

UNIFIED SCHOOL DISTRICT NO. 411

GOESSEL, KANSAS

Financial Statement

For the Year Ended June 30, 2020

Unified School District No. 411
For the Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 411
Goessel, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 411, Goessel, Kansas (District), as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2020 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2020 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated September 6, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2020 basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Krudsen, Monroe & Company, LLC

Certified Public Accountants

Newton, Kansas

August 9, 2020

Unified School District No. 411

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2020

| Funds | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|---|--|------------------|------------------|---|--|---------------------------|
| General Funds | | | | | | |
| General | \$ - | 2,725,478 | 2,725,478 | - | - | - |
| Supplemental General | 33,996 | 933,920 | 920,145 | 47,771 | - | 47,771 |
| Special Purpose Funds | | | | | | |
| At Risk (K-12) | 60,603 | 134,419 | 134,706 | 60,316 | - | 60,316 |
| At Risk (Preschool-Aged) | - | 30,000 | 25,000 | 5,000 | - | 5,000 |
| Bilingual | 992 | 2,144 | 2,300 | 836 | - | 836 |
| Capital Outlay | 672,159 | 211,986 | 187,354 | 696,791 | - | 696,791 |
| Driver Training | 14,695 | 6,230 | 517 | 20,408 | - | 20,408 |
| Food Service | 50,291 | 170,552 | 170,358 | 50,485 | - | 50,485 |
| Professional Development | 12,919 | 18,709 | 14,585 | 17,043 | - | 17,043 |
| Special Education | 201,397 | 730,382 | 717,084 | 214,695 | - | 214,695 |
| Career and Postsecondary Education | 74,337 | 135,000 | 135,474 | 73,863 | - | 73,863 |
| KPERS Employer Contribution | - | 284,492 | 284,492 | - | - | - |
| Recreation Commission | 22,419 | 24,371 | 25,000 | 21,790 | - | 21,790 |
| Contingency Reserve | 246,849 | - | - | 246,849 | - | 246,849 |
| Textbook & Student Material | | | | | | |
| Revolving | 21,635 | 100 | 1,433 | 20,302 | - | 20,302 |
| Gifts and Grants | 1,327 | - | - | 1,327 | - | 1,327 |
| Preschool | - | 10,479 | 10,479 | - | - | - |
| Federal Government Programs | - | 101,595 | 101,595 | - | - | - |
| Bond and Interest Fund | 344,459 | 303,240 | 255,950 | 391,749 | - | 391,749 |
| District Activity Funds | | | | | | |
| Activity Gate Receipts | 19,358 | 53,278 | 52,203 | 20,433 | - | 20,433 |
| School Projects | 4,302 | 1,112 | 2,594 | 2,820 | - | 2,820 |
| Total Reporting Entity | | | | | | |
| (Excluding Agency Funds) | <u>\$ 1,781,738</u> | <u>5,877,487</u> | <u>5,766,747</u> | <u>1,892,478</u> | <u>-</u> | <u>1,892,478</u> |
| Composition of Cash | | | | | | |
| Cash on hand | | | | | | \$ 3,000 |
| Cash in Bank, The Citizens State Bank | | | | | | |
| Checking | | | | | | 24,069 |
| Money Market | | | | | | 1,842,156 |
| Activity Funds - High School | | | | | | 57,046 |
| Activity Funds - Grade School | | | | | | 701 |
| Scholarship | | | | | | <u>6</u> |
| Total Cash | | | | | | 1,926,978 |
| Less Agency Funds (Schedule 3) | | | | | | <u>34,500</u> |
| Total Reporting Entity (excluding Agency Funds) | | | | | | <u>\$ 1,892,478</u> |

The notes to the financial statement are an integral part of this statement.

Unified School District No. 411
NOTES TO FINANCIAL STATEMENT
June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 411, Goessel, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 411 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the municipal reporting entity in a purely custodial capacity.

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board. In this financial statement, school activity funds of the District are classified as special purpose funds.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

Unified School District No. 411
NOTES TO FINANCIAL STATEMENT
June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds or the following Special Purpose Funds: Contingency Reserve, Textbook and Student Material Revolving, Gifts and Grants, Preschool and Federal Government Programs.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Unified School District No. 411
 NOTES TO FINANCIAL STATEMENT
 June 30, 2020

2. DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$1,923,978 and the bank balance was \$1,883,708. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,633,708 was collateralized with securities held by the pledging financial institution's agents in the District's name.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$130,711 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Per K.S.A. 9-1402, the District's financial institution is required to pledge securities for deposits in excess of FDIC coverage. The District's financial institution did not maintain proper records of pledged securities, which resulted in the District's deposits being inadequately secured at various times during the year ended June 30, 2020.

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

| Issue | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reduction /Payments | Balance End of Year | Interest Paid |
|--|----------------|---------------|-----------------|------------------------|---------------------------|-----------|---------------------|---------------------|---------------|
| General Obligation Bonds Refunding & School Building Bonds, Series 2013 | 2.0-3.5% | 5/1/2013 | \$ 3,760,000 | 9/1/2031 | \$ 2,800,000 | - | 185,000 | 2,615,000 | 70,950 |

Unified School District No. 411
NOTES TO FINANCIAL STATEMENT
June 30, 2020

5. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

| | Year ended June 30 | | | | | | | Total |
|---------------------------------|--------------------|----------------|----------------|----------------|----------------|------------------|----------------|------------------|
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 - 2030 | 2031 - 2032 | |
| General Obligation Bonds | | | | | | | | |
| Principal | \$ 190,000 | 195,000 | 200,000 | 205,000 | 205,000 | 1,125,000 | 495,000 | 2,615,000 |
| Interest | <u>67,200</u> | <u>63,350</u> | <u>59,400</u> | <u>55,094</u> | <u>50,225</u> | <u>163,606</u> | <u>16,800</u> | <u>475,675</u> |
| Total Principal & Interest | <u>\$ 257,200</u> | <u>258,350</u> | <u>259,400</u> | <u>260,094</u> | <u>255,225</u> | <u>1,288,606</u> | <u>511,800</u> | <u>3,090,675</u> |

6. OPERATING LEASES

The District entered into lease agreements for office equipment for periods up to 60 months. Payments, including overage charges of \$40,469 were made in fiscal year 2020. Operating lease obligations for subsequent years are as follows:

| <u>Year</u> | <u>Amount</u> |
|-------------|-------------------|
| 2021 | \$ 37,407 |
| 2022 | 37,407 |
| 2023 | 25,322 |
| 2024 | <u>224</u> |
| | <u>\$ 100,360</u> |

7. INTERFUND TRANSFERS

Operating transfers were as follows:

| <u>From</u> | <u>To</u> | <u>Regulatory Authority</u> | <u>Amount</u> |
|----------------------|------------------------------------|-----------------------------|---------------|
| General | At-Risk (Preschool-Aged) | K.S.A. 72-5167 | \$ 30,000 |
| General | Capital Outlay | K.S.A. 72-5167 | 9,910 |
| General | Special Education | K.S.A. 72-5167 | 455,382 |
| Supplemental General | At Risk (K-12) | K.S.A. 72-5143 | 134,419 |
| Supplemental General | Bilingual | K.S.A. 72-5143 | 2,144 |
| Supplemental General | Food Service | K.S.A. 72-5143 | 22,500 |
| Supplemental General | Professional Development | K.S.A. 72-5143 | 17,000 |
| Supplemental General | Special Education | K.S.A. 72-5143 | 275,000 |
| Supplemental General | Career and Postsecondary Education | K.S.A. 72-5143 | 135,000 |

Unified School District No. 411
NOTES TO FINANCIAL STATEMENT
June 30, 2020

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

Full-time staff who work all twelve months of the year earn annual vacations of one to four weeks depending upon position and length of employment. Teachers and other staff working for the District less than twelve months each contract year do not receive paid vacations.

Full-time certified and classified personnel earn twelve days of sick leave per year cumulative to a maximum of seventy-five days. Regularly employed personnel working less than full time earn sick leave on a pro-rated basis per year cumulative to a maximum of forty-five days. Unused sick leave is not paid to terminating employees.

The District's liability for compensated absences at June 30, 2020, has not been recorded in this financial statement.

9. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law

Unified School District No. 411
NOTES TO FINANCIAL STATEMENT
June 30, 2020

9. DEFINED BENEFIT PENSION PLAN (Continued)

established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$284,492 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,564,449. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Unified School District No. 411
NOTES TO FINANCIAL STATEMENT
June 30, 2020

10. RELATED PARTY TRANSACTIONS

The District is the taxing authority for the Goessel Recreation Commission which operates recreational programs within the District. The District and the City of Goessel each appoint two members of the recreation commission board. During the fiscal year ended June 30, 2020, the District levied a total tax of 1.347 mills for the Recreation Commission Fund, which in turn is appropriated to the Goessel Recreation Commission for its operations. The financial activity of the Goessel Recreation Commission is not included in this financial statement.

The District contracted electrical maintenance services with a company for which a board member is the owner. The contracted amount during the year ended June 30, 2020 was \$2,419.

11. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2019 to 2020, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

12. SUBSEQUENT EVENTS

In recent months, the novel coronavirus "COVID-19" pandemic in the United States has resulted in school buildings being closed, activities canceled and the temporary closure of operating hours for the offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the District as of the date of this report, management believes that a material impact on the District's financial position and results of future operations is reasonably possible

13. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2020, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through August 9, 2020, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 411
GOESSEL, KANSAS
REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020

Unified School District No. 411

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

| Funds | Certified Budget | Adjustment to Comply with Legal Max | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance Over (Under) |
|------------------------------------|---------------------|--|--|-----------------------------------|--|-----------------------------|
| GENERAL FUNDS | | | | | | |
| General | \$ 2,910,016 | (184,538) | - | 2,725,478 | 2,725,478 | - |
| Supplemental General | 982,151 | (62,006) | - | 920,145 | 920,145 | - |
| SPECIAL PURPOSE FUNDS | | | | | | |
| At Risk (K-12) | 134,706 | - | - | 134,706 | 134,706 | - |
| At Risk (Preschool-Aged) | 53,500 | - | - | 53,500 | 25,000 | (28,500) |
| Bilingual | 2,367 | - | - | 2,367 | 2,300 | (67) |
| Capital Outlay | 525,000 | - | - | 525,000 | 187,354 | (337,646) |
| Driver Training | 18,205 | - | - | 18,205 | 517 | (17,688) |
| Food Service | 244,454 | - | - | 244,454 | 170,358 | (74,096) |
| Professional Development | 36,044 | - | - | 36,044 | 14,585 | (21,459) |
| Special Education | 884,911 | - | - | 884,911 | 717,084 | (167,827) |
| Career and Postsecondary Education | 179,337 | - | - | 179,337 | 135,474 | (43,863) |
| KPERS Employer Contribution | 315,095 | - | - | 315,095 | 284,492 | (30,603) |
| Recreation Commission | 25,000 | - | - | 25,000 | 25,000 | - |
| BOND AND INTEREST FUND | 255,950 | - | - | 255,950 | 255,950 | - |

Unified School District No. 411

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|-------------------------------------|----------------------|------------------|------------------|-----------------------------|
| | | Actual | Budget | |
| GENERAL | | | | |
| RECEIPTS | | | | |
| Mineral production tax | \$ 53 | 36 | - | 36 |
| General state aid | 2,136,607 | 2,276,869 | 2,401,501 | (124,632) |
| Special Education state aid | 428,564 | 448,242 | 508,515 | (60,273) |
| Reimbursements | - | 331 | - | 331 |
| Total receipts | <u>2,565,224</u> | <u>2,725,478</u> | <u>2,910,016</u> | <u>(184,538)</u> |
| EXPENDITURES | | | | |
| Instruction | 838,327 | 1,140,027 | 1,022,353 | 117,674 |
| Student support services | 57,436 | 60,461 | 63,270 | (2,809) |
| Instructional support | 2,423 | 3,781 | 2,750 | 1,031 |
| General administration | 169,082 | 225,157 | 180,570 | 44,587 |
| School administration | 230,668 | 239,987 | 245,908 | (5,921) |
| Operation and maintenance | 338,747 | 367,038 | 385,855 | (18,817) |
| Student transportation services | 179,457 | 132,073 | 181,020 | (48,947) |
| Other support services | 60,720 | 61,662 | 64,775 | (3,113) |
| Transfer to | | | | |
| At-Risk (K-12) | 102,107 | - | 75,000 | (75,000) |
| At Risk (Preschool-Aged) | 30,000 | 30,000 | - | 30,000 |
| Capital Outlay | 10,000 | 9,910 | - | 9,910 |
| Driver Training | - | - | - | - |
| Food Service | - | - | 25,000 | (25,000) |
| Professional Development | - | - | 15,000 | (15,000) |
| Special Education | 453,352 | 455,382 | 508,515 | (53,133) |
| Career and Postsecondary Education | 83,932 | - | 95,000 | (95,000) |
| Preschool | 8,973 | - | 45,000 | (45,000) |
| | <u>2,565,224</u> | <u>2,725,478</u> | <u>2,910,016</u> | <u>(184,538)</u> |
| Adjustment to comply with legal max | - | - | (184,538) | 184,538 |
| Total expenditures | <u>2,565,224</u> | <u>2,725,478</u> | <u>2,725,478</u> | <u>-</u> |
| Receipts over (under) expenditures | - | - | | |
| Unencumbered cash, beginning | - | - | | |
| Unencumbered cash, ending | <u>\$ -</u> | <u>-</u> | | |

Unified School District No. 411

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|-------------------------------------|----------------------|----------------|------------------|-----------------------------|
| | | Actual | Budget | |
| SUPPLEMENTAL GENERAL | | | | |
| RECEIPTS | | | | |
| Taxes | | | | |
| Ad valorem tax | \$ 321,780 | 347,168 | 383,964 | (36,796) |
| Delinquent tax | 6,150 | 6,068 | 5,109 | 959 |
| Motor vehicle tax | 44,777 | 41,065 | 39,857 | 1,208 |
| Recreational vehicle tax | 681 | 671 | 689 | (18) |
| Commerical vehicle tax | - | 1,859 | 1,674 | 185 |
| State aid | 506,935 | 537,089 | 573,282 | (36,193) |
| Total receipts | <u>880,323</u> | <u>933,920</u> | <u>1,004,575</u> | <u>(70,655)</u> |
| EXPENDITURES | | | | |
| Instruction | 578,649 | 334,082 | 730,079 | (395,997) |
| Transfer to | | | | |
| At Risk (K-12) | 44,897 | 134,419 | 60,697 | 73,722 |
| Bilingual | 992 | 2,144 | 1,375 | 769 |
| Food Service | - | 22,500 | - | 22,500 |
| Professional Development | 7,000 | 17,000 | 5,000 | 12,000 |
| Special Education | 250,000 | 275,000 | 175,000 | 100,000 |
| Career and Postsecondary Education | 20,000 | 135,000 | 10,000 | 125,000 |
| | 901,538 | 920,145 | 982,151 | (62,006) |
| Adjustment to comply with legal max | - | - | (62,006) | 62,006 |
| Total expenditures | <u>901,538</u> | <u>920,145</u> | <u>920,145</u> | <u>-</u> |
| Receipts over (under) expenditures | (21,215) | 13,775 | | |
| Unencumbered cash, beginning | <u>55,211</u> | <u>33,996</u> | | |
| Unencumbered cash, ending | <u>\$ 33,996</u> | <u>47,771</u> | | |

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|------------------------------------|----------------------|--------------|---------|-----------------------------|
| | | Actual | Budget | |
| AT RISK (K-12) | | | | |
| RECEIPTS | | | | |
| Transfer from | | | | |
| General | \$ 102,107 | - | 75,000 | (75,000) |
| Supplemental General | 44,897 | 134,419 | 60,697 | 73,722 |
| Total receipts | 147,004 | 134,419 | 135,697 | (1,278) |
| EXPENDITURES | | | | |
| Salaries and benefits | 131,449 | 134,197 | 127,206 | 6,991 |
| Other | 363 | 509 | 7,500 | (6,991) |
| Total expenditures | 131,812 | 134,706 | 134,706 | - |
| Receipts over (under) expenditures | 15,192 | (287) | | |
| Unencumbered cash, beginning | 45,411 | 60,603 | | |
| Unencumbered cash, ending | \$ 60,603 | 60,316 | | |
| AT RISK (PRESCHOOL-AGED) | | | | |
| RECEIPTS | | | | |
| After School Program | \$ - | - | 8,500 | (8,500) |
| Transfer from General | 30,000 | 30,000 | 45,000 | (15,000) |
| Total receipts | 30,000 | 30,000 | 53,500 | (23,500) |
| EXPENDITURES | | | | |
| Salaries and benefits | 30,000 | 25,000 | 52,250 | (27,250) |
| Other | - | - | 1,250 | (1,250) |
| Total expenditures | 30,000 | 25,000 | 53,500 | (28,500) |
| Receipts over (under) expenditures | - | 5,000 | | |
| Unencumbered cash, beginning | - | - | | |
| Unencumbered cash, ending | \$ - | 5,000 | | |

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|------------------------------------|----------------------|--------------|---------|-----------------------------|
| | | Actual | Budget | |
| BILINGUAL | | | | |
| RECEIPTS | | | | |
| Transfer from Supplemental General | \$ 992 | 2,144 | 1,375 | 769 |
| EXPENDITURES | | | | |
| Instruction | - | 2,300 | 2,367 | (67) |
| Receipts over (under) expenditures | 992 | (156) | | |
| Unencumbered cash, beginning | - | 992 | | |
| Unencumbered cash, ending | \$ 992 | 836 | | |
| CAPITAL OUTLAY | | | | |
| RECEIPTS | | | | |
| Taxes | | | | |
| Ad valorem tax | \$ 103,163 | 109,611 | 106,284 | 3,327 |
| Delinquent tax | 1,014 | 1,330 | 1,668 | (338) |
| Motor vehicle tax | 7,410 | 8,234 | 8,478 | (244) |
| Recreational vehicle tax | 113 | 133 | 146 | (13) |
| Commercial vehicle tax | - | 592 | 356 | 236 |
| State Aid | 53,541 | 62,793 | 64,102 | (1,309) |
| Interest | 3,771 | 5,681 | - | 5,681 |
| Transfer from General | 10,000 | 9,910 | - | 9,910 |
| Other | 12,298 | 13,702 | - | 13,702 |
| Total receipts | 191,310 | 211,986 | 181,034 | 30,952 |
| EXPENDITURES | | | | |
| Student transportation services | - | 114,859 | 525,000 | (410,141) |
| Building improvements | 191,502 | 72,495 | - | 72,495 |
| Total expenditures | 191,502 | 187,354 | 525,000 | (337,646) |
| Receipts over (under) expenditures | (192) | 24,632 | | |
| Unencumbered cash, beginning | 672,351 | 672,159 | | |
| Unencumbered cash, ending | \$ 672,159 | 696,791 | | |

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|------------------------------------|----------------------|----------------|----------------|-----------------------------|
| | | Actual | Budget | |
| DRIVER TRAINING | | | | |
| RECEIPTS | | | | |
| State aid | \$ 3,969 | 3,380 | 3,510 | (130) |
| Other | 3,900 | 2,850 | - | 2,850 |
| Total receipts | <u>7,869</u> | <u>6,230</u> | <u>3,510</u> | <u>2,720</u> |
| EXPENDITURES | | | | |
| Salaries and benefits | 3,350 | 405 | 17,955 | (17,550) |
| Other | 90 | 112 | 250 | (138) |
| Total expenditures | <u>3,440</u> | <u>517</u> | <u>18,205</u> | <u>(17,688)</u> |
| Receipts over (under) expenditures | 4,429 | 5,713 | | |
| Unencumbered cash, beginning | <u>10,266</u> | <u>14,695</u> | | |
| Unencumbered cash, ending | <u>\$ 14,695</u> | <u>20,408</u> | | |
| FOOD SERVICE | | | | |
| RECEIPTS | | | | |
| Student sales | \$ 95,695 | 78,687 | 82,267 | (3,580) |
| Adult sales | 12,204 | 8,210 | 12,665 | (4,455) |
| Federal aid | 76,924 | 59,185 | 72,565 | (13,380) |
| State aid | 2,055 | 1,970 | 1,666 | 304 |
| Transfer from | | | | |
| General | - | - | 25,000 | (25,000) |
| Supplemental General | - | 22,500 | - | 22,500 |
| Total receipts | <u>186,878</u> | <u>170,552</u> | <u>194,163</u> | <u>(23,611)</u> |
| EXPENDITURES | | | | |
| Salaries and benefits | 85,069 | 91,823 | 97,785 | (5,962) |
| Food | 94,954 | 74,330 | 123,919 | (49,589) |
| Supplies and other | 5,993 | 4,205 | 22,750 | (18,545) |
| Total expenditures | <u>186,016</u> | <u>170,358</u> | <u>244,454</u> | <u>(74,096)</u> |
| Receipts over (under) expenditures | 862 | 194 | | |
| Unencumbered cash, beginning | <u>49,429</u> | <u>50,291</u> | | |
| Unencumbered cash, ending | <u>\$ 50,291</u> | <u>50,485</u> | | |

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|-------------------------------------|----------------------|--------------|---------|-----------------------------|
| | | Actual | Budget | |
| PROFESSIONAL DEVELOPMENT | | | | |
| RECEIPTS | | | | |
| Other Revenue | \$ 545 | 1,709 | 3,125 | (1,416) |
| Transfer from | | | | |
| General | - | - | 15,000 | (15,000) |
| Supplemental General | 7,000 | 17,000 | 5,000 | 12,000 |
| Total receipts | 7,545 | 18,709 | 23,125 | (4,416) |
| EXPENDITURES | | | | |
| Professional and technical services | 6,552 | 14,585 | 25,000 | (10,415) |
| Supplies and other | - | - | 11,044 | (11,044) |
| Total expenditures | 6,552 | 14,585 | 36,044 | (21,459) |
| Receipts over (under) expenditures | 993 | 4,124 | | |
| Unencumbered cash, beginning | 11,926 | 12,919 | | |
| Unencumbered cash, ending | \$ 12,919 | 17,043 | | |
| SPECIAL EDUCATION | | | | |
| RECEIPTS | | | | |
| Transfer from | | | | |
| General | \$ 453,352 | 455,382 | 508,515 | (53,133) |
| Supplemental General | 250,000 | 275,000 | 175,000 | 100,000 |
| Total receipts | 703,352 | 730,382 | 683,515 | 46,867 |
| EXPENDITURES | | | | |
| Salaries and benefits | 9,614 | 11,332 | 12,535 | (1,203) |
| Vehicle expense and other | 3,000 | 1,833 | 7,500 | (5,667) |
| Special Education Coop assessments | 237,423 | 267,946 | 335,000 | (67,054) |
| Special Education Coop flowthrough | 416,319 | 435,973 | 529,876 | (93,903) |
| Total expenditures | 666,356 | 717,084 | 884,911 | (167,827) |
| Receipts over (under) expenditures | 36,996 | 13,298 | | |
| Unencumbered cash, beginning | 164,401 | 201,397 | | |
| Unencumbered cash, ending | \$ 201,397 | 214,695 | | |

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|---|----------------------|--------------|---------|-----------------------------|
| | | Actual | Budget | |
| CAREER AND POSTSECONDARY EDUCATION | | | | |
| RECEIPTS | | | | |
| State aid | \$ 1,337 | - | - | - |
| Transfer from | | | | |
| General | 83,932 | - | 95,000 | (95,000) |
| Supplemental General | 20,000 | 135,000 | 10,000 | 125,000 |
| Total receipts | 105,269 | 135,000 | 105,000 | 30,000 |
| EXPENDITURES | | | | |
| Salaries and benefits | 55,471 | 135,474 | 159,337 | (23,863) |
| Supplies and other | - | - | 20,000 | (20,000) |
| Total expenditures | 55,471 | 135,474 | 179,337 | (43,863) |
| Receipts over (under) expenditures | 49,798 | (474) | | |
| Unencumbered cash, beginning | 24,539 | 74,337 | | |
| Unencumbered cash, ending | \$ 74,337 | 73,863 | | |
| KPERS EMPLOYER CONTRIBUTION | | | | |
| RECEIPTS | | | | |
| State aid | \$ 183,196 | 284,492 | 315,095 | (30,603) |
| EXPENDITURES | | | | |
| Instruction | 126,405 | 196,299 | 217,416 | (21,117) |
| General administration | 14,655 | 22,759 | 25,208 | (2,449) |
| School administration | 12,824 | 19,914 | 22,057 | (2,143) |
| Other supplemental services | 5,496 | 8,535 | 9,453 | (918) |
| Operations and maintenance | 10,992 | 17,070 | 18,906 | (1,836) |
| Student transportation services | 5,496 | 8,535 | 9,453 | (918) |
| Food service | 7,328 | 11,380 | 12,602 | (1,222) |
| Total expenditures | 183,196 | 284,492 | 315,095 | (30,603) |
| Receipts over (under) expenditures | - | - | | |
| Unencumbered cash, beginning | - | - | | |
| Unencumbered cash, ending | \$ - | - | | |

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|--|----------------------|--------------|--------|-----------------------------|
| | | Actual | Budget | |
| RECREATION COMMISSION | | | | |
| RECEIPTS | | | | |
| Taxes | | | | |
| Current tax | \$ 26,777 | 21,447 | 20,890 | 557 |
| Delinquent tax | 349 | 362 | 432 | (70) |
| Motor vehicle tax | 1,698 | 2,370 | 2,405 | (35) |
| Recreational vehicle tax | 26 | 38 | 41 | (3) |
| Commercial vehicle tax | - | 154 | 101 | 53 |
| Total receipts | 28,850 | 24,371 | 23,869 | 502 |
| EXPENDITURES | | | | |
| Appropriation to recreation commission | 25,000 | 25,000 | 25,000 | - |
| Receipts over (under) expenditures | 3,850 | (629) | | |
| Unencumbered cash, beginning | 18,569 | 22,419 | | |
| Unencumbered cash, ending | \$ 22,419 | 21,790 | | |

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | <u>2019</u> | <u>2020</u> |
|--|-------------------|----------------|
| CONTINGENCY RESERVE | | |
| RECEIPTS | \$ - | - |
| EXPENDITURES | <u>-</u> | <u>-</u> |
| Receipts over (under) expenditures | - | - |
| Unencumbered cash, beginning | <u>246,849</u> | <u>246,849</u> |
| Unencumbered cash, ending | <u>\$ 246,849</u> | <u>246,849</u> |
| TEXTBOOK AND STUDENT MATERIAL REVOLVING | | |
| RECEIPTS | \$ 1,234 | 100 |
| EXPENDITURES | | |
| Materials | <u>260</u> | <u>1,433</u> |
| Receipts over (under) expenditures | 974 | (1,333) |
| Unencumbered cash, beginning | <u>20,661</u> | <u>21,635</u> |
| Unencumbered cash, ending | <u>\$ 21,635</u> | <u>20,302</u> |
| GIFTS AND GRANTS | | |
| RECEIPTS | \$ - | - |
| EXPENDITURES | | |
| Supplies | <u>295</u> | <u>-</u> |
| Receipts over (under) expenditures | (295) | - |
| Unencumbered cash, beginning | <u>1,622</u> | <u>1,327</u> |
| Unencumbered cash, ending | <u>\$ 1,327</u> | <u>1,327</u> |

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | <u>2019</u> | <u>2020</u> |
|------------------------------------|--------------------|-----------------|
| PRESCHOOL | | |
| RECEIPTS | | |
| Tuition | \$ 10,516 | 8,359 |
| Grant income | 1,665 | 1,396 |
| Transfers from General | 8,973 | - |
| Other | <u>-</u> | <u>724</u> |
| Total receipts | 21,154 | 10,479 |
| EXPENDITURES | | |
| Salaries and benefits | <u>21,154</u> | <u>10,479</u> |
| Receipts over (under) expenditures | - | - |
| Unencumbered cash, beginning | <u>-</u> | <u>-</u> |
| Unencumbered cash, ending | <u><u>\$ -</u></u> | <u><u>-</u></u> |

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | Current Year | | | | | | Total |
|------------------------------------|------------------------|--------------------------|--|--|---------------------------|---|----------------|
| | Prior Year Total | Title I Low Income | Title II-A Supporting Effective Instruction | Title IVA Support and Academic Enrichment | Small Rural Schools | COVID-19 Special Liability Expense | |
| FEDERAL GOVERNMENT PROGRAMS | | | | | | | |
| RECEIPTS | | | | | | | |
| Federal and state grants | \$ 63,886 | 26,987 | 5,954 | 10,890 | 36,994 | 3,926 | 84,751 |
| Reallocation of grant proceeds | 16,084 | 16,844 | - | - | - | - | 16,844 |
| Total receipts | <u>79,970</u> | <u>43,831</u> | <u>5,954</u> | <u>10,890</u> | <u>36,994</u> | <u>3,926</u> | <u>101,595</u> |
| EXPENDITURES | | | | | | | |
| Salaries and benefits | 39,722 | 43,831 | - | - | - | - | 43,831 |
| Equipment and supplies | 24,164 | - | - | - | 36,994 | 3,926 | 40,920 |
| Reallocation of grant proceeds | 16,084 | - | 5,954 | 10,890 | - | - | 16,844 |
| Total expenditures | <u>79,970</u> | <u>43,831</u> | <u>5,954</u> | <u>10,890</u> | <u>36,994</u> | <u>3,926</u> | <u>101,595</u> |
| Receipts over (under) expenditures | - | - | - | - | - | - | - |
| Unencumbered cash, beginning | - | - | - | - | - | - | - |
| Unencumbered cash, ending | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

Unified School District No. 411

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|------------------------------------|----------------------|--------------|---------|-----------------------------|
| | | Actual | Budget | |
| BOND AND INTEREST | | | | |
| RECEIPTS | | | | |
| Taxes | | | | |
| Ad Valorem | \$ 146,224 | 139,035 | 135,118 | 3,917 |
| Delinquent tax | 2,641 | 2,626 | 2,331 | 295 |
| Motor vehicle tax | 18,327 | 17,123 | 16,772 | 351 |
| Recreational vehicle tax | 278 | 280 | 290 | (10) |
| Commercial vehicle tax | - | 844 | 705 | 139 |
| State aid | 127,229 | 143,332 | 143,332 | - |
| Total receipts | 294,699 | 303,240 | 298,548 | 4,692 |
| EXPENDITURES | | | | |
| Principal | 185,000 | 185,000 | 185,000 | - |
| Interest | 74,650 | 70,950 | 70,950 | - |
| Total expenditures | 259,650 | 255,950 | 255,950 | - |
| Receipts over (under) expenditures | 35,049 | 47,290 | | |
| Unencumbered cash, beginning | 309,410 | 344,459 | | |
| Unencumbered cash, ending | \$ 344,459 | 391,749 | | |

Unified School District No. 411

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2020

| | <u>Beginning Balance</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Ending Balance</u> |
|--|------------------------------|-----------------|----------------------|---------------------------|
| STUDENT ORGANIZATIONS | | | | |
| JUNIOR HIGH AND HIGH SCHOOL | | | | |
| Student council - High School | \$ 911.00 | 667 | 323 | 1,255 |
| Student council - Junior High School | 1,876 | 7,947 | 5,057 | 4,766 |
| Class of 2020 | 4,729 | 4,238 | 8,814 | 153 |
| Class of 2021 | 1,923 | 3,834 | 1,039 | 4,718 |
| Class of 2022 | 1,608 | 981 | 157 | 2,432 |
| Class of 2023 | 29 | 663 | 138 | 554 |
| FFA | 83 | 19,243 | 16,676 | 2,650 |
| FCCLA | 2,486 | 8,129 | 8,749 | 1,866 |
| Elbiata | 2,711 | 730 | 451 | 2,990 |
| Concessions | 927 | 9,522 | 9,709 | 740 |
| Trip fund | 6,344 | 3,559 | 339 | 9,564 |
| SEE | 374 | - | - | 374 |
| Model UN | 74 | - | 74 | - |
| Other | (126) | 13,272 | 12,102 | 1,044 |
| Total High School Student Organizations | <u>23,949</u> | <u>72,785</u> | <u>63,628</u> | <u>33,106</u> |
| GRADE SCHOOL | | | | |
| Student council | 456 | 280 | 212 | 524 |
| Nature grant | 118 | - | - | 118 |
| Computer | 752 | - | - | 752 |
| Other | (10) | 124 | 114 | - |
| Total Grade School Student Organizations | <u>1,316</u> | <u>404</u> | <u>326</u> | <u>1,394</u> |
| Total Agency Funds | <u>\$ 25,265</u> | <u>73,189</u> | <u>63,954</u> | <u>34,500</u> |

Unified School District No. 411

District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2020

| | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|--|---|---------------|---------------|--|--|---------------------------|
| ACTIVITY GATE RECEIPTS | | | | | | |
| JUNIOR HIGH AND HIGH SCHOOL | | | | | | |
| Athletics | \$ 16,626 | 52,132 | 50,714 | 18,044 | - | 18,044 |
| Plays | 2,732 | 1,146 | 1,489 | 2,389 | - | 2,389 |
| Total Activity Gate Receipts | <u>\$ 19,358</u> | <u>53,278</u> | <u>52,203</u> | <u>20,433</u> | <u>-</u> | <u>20,433</u> |
| SCHOOL PROJECTS | | | | | | |
| JUNIOR HIGH AND HIGH SCHOOL | | | | | | |
| Yearbooks | \$ 3,535 | 84 | 444 | 3,175 | - | 3,175 |
| Other | 339 | 1,000 | 1,000 | 339 | - | 339 |
| GRADE SCHOOL | | | | | | |
| Other | 428 | 28 | 1,150 | (694) | - | (694) |
| Total School Projects | <u>\$ 4,302</u> | <u>1,112</u> | <u>2,594</u> | <u>2,820</u> | <u>-</u> | <u>2,820</u> |