CITY OF GIRARD, KANSAS

Independent Auditors' Report, and
Regulatory Basis Financial Statement With
Regulatory-Required Supplementary Information
For the Year Ended December 31, 2021

CITY OF GIRARD, KANSAS
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Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and City Council
City of Girard, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Girard, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or changes in financial positions and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Girard, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated September 29, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) are presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

July 21, 2022
Fort Scott, Kansas

CITY OF GIRARD, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance - Regulatory Basis

For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Accounts Payable and Encumbrances	Ending Cash Balance	Prior Year
General Fund	$ 335,830.57	$ 1,108,824.67	$ 1,145,729.03	$ 298,926.21	$ 4,100.00	$ 303,026.21	$ 335,830.57
Special Purposes Funds:							
Public Safety	69,992.16	867,202.18	937,194.34	-	9,234.00	9,234.00	69,992.16
Library	4,480.56	238,226.57	238,226.57	4,480.56	-	4,480.56	4,480.56
Transportation	816,592.72	611,981.30	169,633.57	1,258,940.45	-	1,258,940.45	861,878.46
Special Parks and Recreation	15,562.53	1,501.56	-	17,064.09	-	17,064.09	15,562.53
Capital Improvement	1,047,963.23	287,235.00	432,992.66	902,205.57	-	902,205.57	1,047,963.23
Equipment Reserve	265,439.35	83,787.75	127,954.36	221,272.74	-	221,272.74	274,049.35
Industrial Loan and Development	21,970.09	25,000.00	26,156.07	20,814.02	-	20,814.02	21,970.09
Raymond Community Home	32,381.87	183.85	1,752.79	30,812.93	-	30,812.93	32,381.87
Bond and Interest Funds:							
Debt Service	33,161.22	7,122,510.50	7,109,409.69	46,262.03	-	46,262.03	33,161.22
Capital Project Funds:							
Grant Fund	1,965.00	323,071.34	111,402.26	213,634.08	-	213,634.08	1,965.00
Business Funds:							
Public Golf	130,358.49	281,536.13	248,193.22	163,701.40	1,000.00	164,701.40	130,958.49
Sewer Utility	110,124.16	406,892.30	412,532.75	104,483.71	900.00	105,383.71	110,733.95
Water Utility	499,301.48	983,126.43	869,795.94	612,631.97	31,008.36	643,640.33	526,722.25
Electric Utility	1,107,146.14	4,644,498.31	3,912,609.84	1,839,034.61	116,364.98	1,955,399.59	1,322,333.31
Trust Funds:							
Raymond Memorial Park	6,275.10	37.20	-	6,312.30	-	6,312.30	6,275.10
Fire Insurance Proceeds	-	6,842.40	6,842.40	-	-	-	-
Total Primary Government	4,498,544.67	16,992,457.49	15,750,425.49	5,740,576.67	162,607.34	5,903,184.01	4,796,258.14

The notes to the financial statement are an integral part of this statement.

CITY OF GIRARD, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance - Regulatory Basis

For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Accounts Payable and Encumbrances	Ending Cash Balance	Prior Year
Related Municipal Entities:							
Girard Public Library	128,050.55	282,566.02	288,845.48	121,771.09	-	121,771.09	128,050.55
Raymond Community Home	41,561.38	7,980.68	4,955.92	44,586.14	-	44,586.14	41,561.38
Total Related Municipal Entities	169,611.93	290,546.70	293,801.40	166,357.23	-	166,357.23	169,611.93
Total Reporting Entity	$ 4,668,156.60	$ 17,283,004.19	$ 16,044,226.89	$ 5,906,933.90	$ 162,607.34	$ 6,069,541.24	$ 4,965,870.07

Composition of Cash:		
Cash on hand	$ 925.00	$ 925.00
Deposit accounts	2,408,364.16	1,309,481.77
Money market accounts	3,282,189.78	3,275,312.88
Certificates of deposit	211,705.07	210,538.49
	5,903,184.01	4,796,258.14
Related Municipal Entity Accounts:		
Girard Public Library	121,771.09	128,050.55
Raymond Community Home	44,586.14	41,561.38
Total Related Municipal Entities	166,357.23	169,611.93
Total Reporting Entity	$ 6,069,541.24	$ 4,965,870.07

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of the City of Girard, Kansas has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. The more significant of the City's accounting policies follow.

Reporting Entity

The City of Girard, Kansas (the City) is a municipal corporation governed by an elected five-member council. The financial statement presents the City of Girard, Kansas (the primary government) and its related municipal entities. Related municipal entities may be included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

The following is a brief review of potential related municipal entities:

Discretely Presented Related Municipal Entities

The related municipal entity section of the financial statement includes the financial data of the discretely presented related municipal entities. These related municipal entities are reported separately to emphasize that they are legally separate from the City. The governing bodies of these component units are appointed by the City.

Girard Public Library

The City of Girard Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City.

Raymond Community Home

The City of Girard Raymond Community Home Board operates the City's Community Home. The Community Board can sue and be sued. Bond issuances must be approved by the City.

The Girard Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. The Housing Authority's financial statements should be included with the City's financial statement.

There are no other related municipal entities the City should be accounting for in the its financial statement.

The City has elected to exclude the Girard Housing Authority from the basic financial statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of the City:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purposes Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds - funds financed in whole or part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Funds - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Regulatory Basis of Accounting and Departures from Generally Accepted Accounting Principles

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

As previously discussed, the Girard Housing Authority, a related municipal entity, has been omitted from this financial statement.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and the notice of public hearing.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City held a revenue neutral rate hearing on September 13, 2021.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, reserve accounts established by bond ordinances, and the following special purpose funds:

- Capital Improvement Fund (K.S.A. 12-1, 118)
- Equipment Reserve Fund (K.S.A. 12-1, 117)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
Spending in funds, which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Deposits and Investments
Cash includes amounts in checking accounts, interest-bearing Super NOW accounts, savings accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements and, in certain cases, obligations of the U.S. Treasury.

Compensated Absences
All regular full-time employees are eligible for vacation benefits. Employees are allowed to accumulate and carry forward a maximum of 25 days. Hours accumulated and not taken in excess of these limits at December 31 of each year are lost by the employees. New employees must work a minimum of twelve months to utilize earned vacation benefits. Unused vacation benefits are paid to employees when employment with the City terminates.

All regular full-time employees are also eligible for sick leave benefits. Employees accrue sick leave at the rate of 12 days per year with a maximum of 60 days. Unused sick leave benefits are lost to employees when employment with the City terminates.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable and can be reasonably estimated.

In accordance with the above criteria, the City has accrued a liability for vacation pay which has been earned but not taken by City employees. The liability for compensated absences is recorded in the general long-term debt account group since it is anticipated that none of the liability will be liquidated with available financial resources.

Pension Plan
Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System or the State of Kansas Police and Fire Retirement System, both of which are multi-employer statewide pension plans. The City's policy is to fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Termination and Post Employment Benefits
No termination benefits are provided to City employees when employment with the City ends except for the accrued compensated absences as discussed in Note 1.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Termination and Post Employment Benefits (Continued)
As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Property Taxes
In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st, such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance With Kansas Statutes
The financial statement is designed to show compliance with the cash basis and budget laws of Kansas. The City was in apparent compliance with these statutes.

3. DEPOSITS AND INVESTMENTS

The Statutes of the State of Kansas allow Kansas municipalities to invest in savings accounts, certificates of deposit and United States Treasury Obligations. As of and during the year ended December 31, 2021, the City's funds were invested in checking accounts, an interest-bearing money market checking account, and certificates of deposit, which are acceptable investments in accordance with Kansas statutes.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statue requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

2. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at local banks.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not have any designated "peak periods". All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $5,903,184.01 and the bank balance was $5,929,792.14. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,500.00 was covered by federal depository insurance, and $5,679,292.14 was collateralized with securities held by the pledging financial institutions' agents in the City's name with a market value of $6,023,004.30.

4. DISCLOSURES FOR RELATED MUNICIPAL ENTITIES

GIRARD PUBLIC LIBRARY

The Library's basis of accounting is the same as the City's basis as described in Note 1. The Library is not subject to the budgetary statutes applicable to Cities in the State of Kansas. Cash consists of deposits in bank accounts fully secured by FDIC insurance. The Library participates in the KPER's retirement system referred to in Note 7. The Library's employer contributions for 2021 equaled $12,490.33. The Library manages exposure to various risks of loss due to torts; theft of, damage to, and destruction to assets; errors and omissions; and injuries to employees by purchasing various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

RAYMOND COMMUNITY HOME

The Community Home's basis of accounting is the same as the City's basis as described in Note 1. The Community Home is not subject to the budgetary statutes applicable to Cities in the State of Kansas. Cash consists of deposits in bank accounts fully secured by FDIC insurance. The Community Home manages exposure to various risks of loss due to torts; theft of, damage to, and destruction to assets; errors and omissions; and injuries to employees by purchasing various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

5. CUSTOMER DEPOSITS

Utility customers are required to make cash deposits to the City when starting new service. The deposits are refunded to the customers when service is terminated. Currently, the City has $60,023.41 of customers' deposits, of which $52,469.05 is included with Electric Utility Fund and $7,554.36 is included with Water Utility Fund cash in the financial statement.

6. MAJOR SUPPLIERS

The City provides electric services to its residents. Presently the electricity is purchased from KMEA. During the current year the City paid $2,082,719.16 for electricity to resell.

The City purchased water totaling $266,842.30 for resale to the City residents.

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2, KPERS 3, and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.87% for KPERS and 22.80% for KP&F for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $85,177.76 for KPERS and $84,600.79 for KP&F for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $526,589 and $654,115 for KP&F. The net pension liability totaling $7,799,450,285 was measured as of June 30, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

7. DEFINED BENEFIT PENSION PLAN (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

The Girard Library's share of the net pension liability was $78,081.

8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

9. INTERFUND TRANSFERS

Operating transfers were as follows:

To	From	Statutory Authority	Amount
Public Safety	Electric Utility	K.S.A. 12-825d	$ 625,000.00
Library	Electric Utility	K.S.A. 12-825d	56,500.00
Capital Improvement	General	K.S.A. 12-1,118	128,410.00
Capital Improvement	Sewer Utility	K.S.A. 12-825d	30,000.00
Capital Improvement	Water Utility	K.S.A. 12-825d	69,000.00
Equipment Reserve	General	K.S.A. 12-1,117	45,787.75
Equipment Reserve	Sewer Utility	K.S.A. 12-825d	15,000.00
Equipment Reserve	Water Utility	K.S.A. 12-825d	23,000.00
Debt Service	Transportation Fund	See Note A	86,339.00
Debt Service	Sewer Utility	K.S.A. 12-825d	188,487.00
Debt Service	Water Utility	K.S.A. 12-825d	177,600.00
Industrial Loan and Development	Electric Utility	K.S.A. 12-825d	20,000.00
Public Golf	Electric Utility	K.S.A. 12-825d	150,000.00

Note A: Authorized by City Ordinance to increase budget transparency and simplicity.

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

KDOT/CDBG Street Project	
Project Authorization	
CDBG Funds	$ 600,000.00
KDOT Grant Funds	497,746.23
Total Authorization	$ 1,097,746.23
Project Expenses - Actual	$ 922,100.23

This project began in 2017 and was completed in 2021.

11. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to December 31, 2021 through July 21, 2022, the date the financial statement was available to be issued. During this period, there were no other subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

12. LONG-TERM OBLIGATIONS

Long-term obligations of the City consist of the following:

General Obligation Bonds

General Obligation Sales Tax Refunding Bonds, Series 2011, originally for $587,000 payable in annual principal installments of $40,000 to $55,000, plus semi-annual interest payments at 3.10% to 4.15% maturing November 1, 2026, were paid off April 26, 2021 with Series 2021, General Obligation Bonds.

General Obligation Bonds, Series 2013, originally for $4,523,000 payable in annual installments of approximately $187,847 including interest at 2.75% maturing September 26, 2053, were paid off April 26, 2021 with Series 2021, General Obligation Bonds.

General Obligation Bonds, Series 2015, originally for $735,000. These bonds require semi-annual interest payments at 2.75% to 3.30% through 2020. In 2020, the KDOT revolving loan is scheduled to be paid off. Starting in 2021, annual principal installments of $65,000 to $85,000 will be due, with final payment due in 2030.

General Obligation Bonds (Continued)

General Obligation Bonds, Series 2021, originally for $6,626,000 payable in annual principal installments of $170,000 to $330,000, plus semi-annual interest payments at 2.125% - 3.000% maturing September 1, 2046.

The City refinanced its 2011 and 2013 General Obligation Bonds, and its Revolving Loan with 2021 General Obligation Bonds on April 26, 2021.

Sources and Uses of the 2021 Bonds were as follows:	
Sources:	
Principal Amount of the Bonds	$ 6,260,000.00
Underwriter's Compensation	(62,600.00)
Reoffering Premium	418,085.90
Total	$ 6,615,485.90
Uses:	
Deposit to Redemption Fund - Refunded Bonds	$ 4,401,962.37
Deposit to Redemption Fund - KDHE Loan	2,156,986.35
Costs of Issuance	56,537.18
Total	$ 6,615,485.90

The cash flows of the new debt compared to the refunded debt results in a savings of $386,075.98 which represents the net present value of the old debt service requirements and the new debt service requirements discounted at the effective interest rate of the new debt.

12. LONG-TERM OBLIGATIONS (Continued)

Revolving Loan

Revolving Loan from Kansas Department of Health and Environment dated June 3, 2013, with an original amount available to draw down of $3,228,900, payable in semi-annual payments of $90,110.79, including interest and service fees totally at 2.31%, maturing in 2035, were paid off April 26, 2021 with Series 2021, General Obligation Bonds.

Capital Lease Obligations

2018 John Deere, originally for $101,557, payable in semi-annual payments of $10,690.20 including interest at 1.87%, maturing December 2022.

Smithco Sprayer, originally for $31,712, payable in semi-annual payments of $5,492.04 including interest at 2.19%, matured February 2021. This note was incurred in 2018.

Grader Equipment, originally for $30,000, payable in semi-annual payments of $5,247.84 including interest at 2.80%, matured June 2021.

Police Equipment, originally for $62,165, payable in annual payments of $10,728 with no interest, maturing October 2023.

John Deere mower, originally for $52,000, payable in semi-annual payments of $9,032 including interest at 2.38%, maturing October 2022.

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are recorded on the following two pages:

12. LONG TERM OBLIGATIONS (Continued)

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Series 2011	3.10 - 4.15%	4/11/2011	$ 587,000	11/1/2026	$ 290,000.00	$ -	$ 290,000.00	$ -	$ 5,535.00
Series 2013	2.75%	9/26/2013	4,523,000	9/26/2053	4,040,370.00	-	4,040,370.00	-	66,057.37
Series 2015	2.75 - 3.3%	1/1/2015	735,000	12/1/2030	735,000.00	-	65,000.00	670,000.00	21,338.76
Series 2021	2.125 - 3.00%	4-26-2021	5,995,000	9-1-2046	-	6,260,000.00	265,000.00	5,995,000.00	61,395.42
Total General Obligation Bonds					5,065,370.00	6,260,000.00	4,660,370.00	6,665,000.00	154,326.55
Kansas Revolving Loans									
KS Public Water Supply Loan	1.96%	6/3/2013	3,228,900	2/1/2035	2,209,872.36	-	2,209,872.36	-	37,224.78
Total Kansas Revolving Loans					2,209,872.36	-	2,209,872.36	-	37,224.78
Capital Leases									
2018 John Deere	1.87%	11/21/2017	101,557	12/1/2022	41,743.39	-	20,696.64	21,046.75	684.76
Smithco Sprayer	2.19%	1/25/2018	31,712	2/1/2021	5,434.05	-	5,434.05	-	57.19
Grader / Equipment	2.80%	6/25/2018	30,000	6/15/2021	5,159.93	-	5,159.93	-	63.01
Police Equipment	0.00%	10/18/2019	62,165	10/18/2023	42,912.00	-	10,728.00	32,184.00	-
JD Mower	2.38%	7/12/2019	52,000	7/15/2022	35,090.47	-	17,331.04	17,759.43	733.20
					130,339.84	-	59,349.66	70,990.18	1,538.16
Totals					$ 7,405,582.20	$ 6,260,000.00	$ 6,929,592.02	$ 6,735,990.18	$ 193,089.49

Issue	2022	2023	2024	2025	2026	2027 2031	2032 2036	2037 2041	2042 2046	Totals
PRINCIPAL										
General Obligation Bonds										
Series 2015	$ 65,000.00	$ 70,000.00	$ 70,000.00	$ 70,000.00	$ 75,000.00	$ 320,000.00	$ -	$ -	$ -	$ 670,000.00
Series 2021	250,000.00	250,000.00	265,000.00	265,000.00	285,000.00	1,360,000.00	1,380,000.00	925,000.00	1,015,000.00	5,995,000.00
Total General Obligation Bonds	315,000.00	320,000.00	335,000.00	335,000.00	360,000.00	1,680,000.00	1,380,000.00	925,000.00	1,015,000.00	6,665,000.00
Capital Leases										
2018 John Deere	21,046.75	-	-	-	-	-	-	-	-	21,046.75
Police Equipment	10,728.00	10,728.00	10,728.00	-	-	-	-	-	-	32,184.00
JD Mower	17,759.43	-	-	-	-	-	-	-	-	17,759.43
Total Capital Leases	49,534.18	10,728.00	10,728.00	-	-	-	-	-	-	70,990.18
Total Principal	$ 364,534.18	$ 330,728.00	$ 345,728.00	$ 335,000.00	$ 360,000.00	$ 1,680,000.00	$ 1,380,000.00	$ 925,000.00	$ 1,015,000.00	$ 6,735,990.18
INTEREST										
General Obligation Bonds										
Series 2015	$ 19,551.26	$ 17,763.76	$ 16,013.76	$ 14,176.26	$ 12,251.26	$ 26,110.00	$ -	$ -	$ -	$ 105,866.30
Series 2021	168,868.76	161,368.76	153,868.76	145,918.76	137,968.76	570,293.80	349,793.80	183,756.30	68,850.00	1,940,687.70
Total General Obligation Bonds	188,420.02	179,132.52	169,882.52	160,095.02	150,220.02	596,403.80	349,793.80	183,756.30	68,850.00	2,046,554.00
Capital Leases										
2018 John Deere	335.91	-	-	-	-	-	-	-	-	335.91
JD Mower	304.76	-	-	-	-	-	-	-	-	304.76
Total Capital Leases	640.67	-	-	-	-	-	-	-	-	640.67
Total Interest	$ 189,060.69	$ 179,132.52	$ 169,882.52	$ 160,095.02	$ 150,220.02	$ 596,403.80	$ 349,793.80	$ 183,756.30	$ 68,850.00	$ 2,047,194.67
Total Debt Service	$ 553,594.87	$ 509,860.52	$ 515,610.52	$ 495,095.02	$ 510,220.02	$ 2,276,403.80	$ 1,729,793.80	$ 1,108,756.30	$ 1,083,850.00	$ 8,783,184.85

CITY OF GIRARD, KANSAS
For the Year Ended December 31, 2021

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF GIRARD, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charageable to Current Year	Variance - Over (Under)
General Fund	$ 1,130,674.00	$ 15,055.03	$ 1,145,729.03	$ 1,145,729.03	$ -
Special Purpose Funds:					
Public Safety	938,147.00	64,816.09	1,002,963.09	937,194.34	(65,768.75)
Library	240,000.00	-	240,000.00	238,226.57	(1,773.43)
Transportation	477,926.00	-	477,926.00	169,633.57	(308,292.43)
Special Parks and Recreation	18,000.00	-	18,000.00	-	(18,000.00)
Industrial Loan and Development	40,000.00	-	40,000.00	26,156.07	(13,843.93)
Raymond Community Home	20,000.00	183.85	20,183.85	1,752.79	(18,431.06)
Bond and Interest Funds:					
Debt Service	502,856.00	6,615,485.90	7,118,341.90	7,109,409.69	(8,932.21)
Business Funds:					
Golf	240,490.00	7,740.71	248,230.71	248,193.22	(37.49)
Water Utility	940,000.00	-	940,000.00	869,795.94	(70,204.06)
Sewer Utility	433,250.00	-	433,250.00	412,532.75	(20,717.25)
Electric Utility	4,000,000.00	-	4,000,000.00	3,912,609.84	(87,390.16)
Total Reporting Entity	$ 8,981,343.00				

CITY OF GIRARD, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	$ 491,006.87	$ 460,913.66	$ 488,107.00	$ (27,193.34)
Delinquent tax	8,318.91	15,080.77	7,500.00	7,580.77
Motor vehicle tax	49,674.76	77,925.76	78,055.00	(129.24)
Elderly fund distribution	5,000.00	5,000.00	5,000.00	-
Sales and Compensating use tax	340,506.45	388,189.51	320,000.00	68,189.51
Franchise tax	62,915.08	68,225.25	76,000.00	(7,774.75)
State special assess tax	400.00	750.00	-	750.00
Local liquor tax	2,055.49	1,261.59	3,200.00	(1,938.41)
Intergovernmental				
Grant monies	72,420.00	4,500.00	-	4,500.00
Licenses and Permits	3,528.00	2,363.00	3,400.00	(1,037.00)
Charges for Services				
Swimming pool fees	-	8,590.00	5,000.00	3,590.00
Cemetery fees	7,825.00	9,875.00	6,000.00	3,875.00
Ag lease	1,750.00	-	-	-
Fire protection fees	1,095.00	1,050.00	900.00	150.00
Copying fees	135.50	191.00	100.00	91.00
Animal Control fees	-	1,580.00	1,500.00	80.00
Other fees	1,245.00	-	1,000.00	(1,000.00)
Fines, Forfeitures, and Penalties	20,801.62	21,189.60	25,000.00	(3,810.40)
Use of Money and Property				
Interest income	19,732.71	11,367.04	10,000.00	1,367.04
Civic Center Rent	1,215.00	2,425.00	4,000.00	(1,575.00)
Sales of cemetery lots	7,000.00	7,900.00	5,000.00	2,900.00
Miscellaneous				
Reimbursed expenses	16,871.24	15,055.03	5,000.00	10,055.03
Sale of city real estate	-	3,000.00	-	3,000.00
Other	45,003.98	2,392.46	5,036.00	(2,643.54)
Total Receipts	1,158,500.61	1,108,824.67	$ 1,049,798.00	$ 59,026.67

CITY OF GIRARD, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures				
General Government				
General Administration				
Personal services	$ 258,213.82	$ 299,906.43	$ 295,000.00	$ 4,906.43
Contractual services	181,782.37	205,078.69	141,250.00	63,828.69
Commodities	16,625.31	29,389.82	50,000.00	(20,610.18)
Capital outlay	7,868.50	-	20,000.00	(20,000.00)
Parks and Cemetery				
Personal services	73,390.14	105,952.22	98,696.00	7,256.22
Contractual services	27,516.75	30,926.66	5,500.00	25,426.66
Commodities	10,621.02	19,415.48	35,050.00	(15,634.52)
Capital outlay	-	-	6,820.00	(6,820.00)
Public Transportation				
Public Works				
Personal services	156,365.97	172,771.98	190,000.00	(17,228.02)
Contractual services	18,847.94	22,476.09	4,700.00	17,776.09
Commodities	46,415.21	67,549.67	71,750.00	(4,200.33)
Capital outlay	-	-	12,000.00	(12,000.00)
Debt Service				
Lease Purchase payments	10,495.68	18,064.24	18,064.00	0.24
Operating Transfers to Other Funds				-
Capital Improvement	158,410.00	128,410.00	128,410.00	-
Equipment Reserve	41,000.00	45,787.75	53,434.00	(7,646.25)
Subtotal Certified Budget			1,130,674.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses			15,055.03	(15,055.03)
Total Expenditures	1,007,552.71	1,145,729.03	$ 1,145,729.03	$ (0.00)
Receipts Over (Under) Expenditures	150,947.90	(36,904.36)		
Unencumbered Cash, Beginning	184,882.67	335,830.57		
Unencumbered Cash, Ending	$ 335,830.57	$ 298,926.21		

CITY OF GIRARD, KANSAS
PUBLIC SAFETY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes				
Ad valorem property tax	$ 114,245.13	$ 143,637.28	$ 152,035.00	$ (8,397.72)
Delinquent tax	4,586.77	5,336.07	1,400.00	3,936.07
Motor vehicle tax	34,727.05	22,832.51	18,173.00	4,659.51
Intergovernmental				
Grants	-	300.00	50,000.00	(49,700.00)
Use of Money and Property				
Interest income	1,272.14	273.23	-	273.23
Miscellaneous				
Reimbursed expenses	43,117.40	64,816.09	30,000.00	34,816.09
Other	5,734.50	5,007.00	-	5,007.00
Operating Transfers from Other Funds				
Electric Utility	575,000.00	625,000.00	625,000.00	-
Total Receipts	778,682.99	867,202.18	$ 876,608.00	$ (9,405.82)
Expenditures				
Public Safety				
Police Department				
Personal services	484,599.34	600,415.32	$ 535,000.00	$ 65,415.32
Contractual services	30,183.15	42,933.50	9,964.00	32,969.50
Commodities	16,805.54	29,418.52	49,893.00	(20,474.48)
Capital outlay	-	2,316.90	6,500.00	(4,183.10)
Fire Department				
Personal services	202,232.32	188,530.06	232,000.00	(43,469.94)
Contractual services	30,375.29	38,850.36	11,000.00	27,850.36
Commodities	24,023.58	24,001.68	42,350.00	(18,348.32)
Capital outlay	-	-	5,712.00	(5,712.00)
Debt Service				
Lease Purchase payments	-	10,728.00	10,728.00	-
Operating Transfer to Other Funds				
Capital Improvements	17,000.00	-	15,000.00	(15,000.00)
Equipment Reserve	35,000.00	-	20,000.00	(20,000.00)
Subtotal Certified Budget			938,147.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses			64,816.09	(64,816.09)
Total Expenditures	840,219.22	937,194.34	$ 1,002,963.09	$ (65,768.75)
Receipts Over (Under) Expenditures	(61,536.23)	(69,992.16)		
Unencumbered Cash, Beginning	131,528.39	69,992.16		
Unencumbered Cash, Ending	$ 69,992.16	$ -		

CITY OF GIRARD, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes				
Ad valorem property tax	$ 146,753.34	$ 151,260.10	$ 160,150.00	$ (8,889.90)
Delinquent tax	3,660.28	5,248.00	-	5,248.00
Motor vehicle tax	24,633.18	25,218.47	23,335.00	1,883.47
Operating Transfers from Other Funds				
Electric Utility	56,500.00	56,500.00	56,500.00	-
Total Receipts	231,546.80	238,226.57	$ 239,985.00	$ (1,758.43)
Expenditures				
Appropriation to Girard Public Library	231,546.80	238,226.57	$ 240,000.00	$ (1,773.43)
Total Expenditures	231,546.80	238,226.57	$ 240,000.00	$ (1,773.43)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	4,480.56	4,480.56		
Unencumbered Cash, Ending	$ 4,480.56	$ 4,480.56		

CITY OF GIRARD, KANSAS
TRANSPORTATION FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental				
State payments	$ 69,910.89	$ 77,310.87	$ 70,000.00	$ 7,310.87
County payments	9,213.94	8,126.56	9,000.00	(873.44)
KDOT connect link payments	45,041.00	44,979.01	35,000.00	9,979.01
CDBG	419,354.00	36,626.83	-	36,626.83
KDOT	300,000.00	-	-	-
Sales and Compensating use tax	434,217.53	428,364.23	350,000.00	78,364.23
Use of Money and Property				
Interest income	2,656.85	-	-	-
Miscellaneous				
Reimbursed expenses	-	16,573.80	-	16,573.80
Total Receipts	1,280,394.21	611,981.30	$ 464,000.00	$ 147,981.30
Expenditures				
Highways and Streets				
Contractual services	13,000.00	-	$ -	$ -
Capital outlays	884,909.12	78,071.63	300,000.00	(221,928.37)
Debt Service				
Lease Purchase payments	-	5,222.94	91,587.00	(86,364.06)
Operating Transfers to Other Funds				
Debt Service	121,000.00	86,339.00	86,339.00	-
Subtotal Certified Budget			477,926.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses	-	-	-	-
Total Expenditures	1,018,909.12	169,633.57	$ 477,926.00	$ (308,292.43)
Receipts Over (Under) Expenditures	261,485.09	442,347.73		
Unencumbered Cash, Beginning	555,107.63	816,592.72		
Unencumbered Cash, Ending	$ 816,592.72	$ 1,258,940.45		

CITY OF GIRARD, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental				
Local liquor tax-State	$ 2,055.46	$ 1,261.56	$ 3,000.00	$ (1,738.44)
Local liquor tax-County	240.00	240.00	240.00	-
Total Receipts	2,295.46	1,501.56	$ 3,240.00	$ (1,738.44)
Expenditures				
General Governmental				
Capital outlay	-	-	$ 18,000.00	$ (18,000.00)
Total Expenditures	-	-	$ 18,000.00	$ (18,000.00)
Receipts Over (Under) Expenditures	2,295.46	1,501.56		
Unencumbered Cash, Beginning	13,267.07	15,562.53		
Unencumbered Cash, Ending	$ 15,562.53	$ 17,064.09		

CITY OF GIRARD, KANSAS
CAPITAL IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Operating Revenue		
Sale of city real estate	$ -	$ 59,775.00
Use of Money and Property		
Interest income	2,479.73	-
Intergovernmental		
Grant monies	10,000.00	-
Miscellaneous		
Other	-	50.00
Operating Transfers from Other Funds		
General	158,410.00	128,410.00
Public Safety	17,000.00	-
Sewer Utility	49,000.00	30,000.00
Water Utility	28,000.00	69,000.00
Electric Utility	317,500.00	-
Public Golf	5,000.00	-
Total Receipts	587,389.73	287,235.00
Expenditures		
General Governmental		
Park and Cemetery Capital Outlay	37,561.58	3,793.03
General Government Capital Outlay	64,510.70	143,273.52
Public Safety		
Police Department Capital Outlay	10,404.00	18,136.75
Fire Department Capital Outlay	-	25,000.00
Public Utilities		
Water Utility Capital Outlay	65,000.00	31,003.14
Electric Utility Capital Outlay	25,250.22	211,786.22
Total Expenditures	202,726.50	432,992.66
Receipts Over (Under) Expenditures	384,663.23	(145,757.66)
Unencumbered Cash, Beginning	663,300.00	1,047,963.23
Unencumbered Cash, Ending	$ 1,047,963.23	$ 902,205.57

CITY OF GIRARD, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest income	$ 531.36	$ -
Operating Transfers from Other Funds		
General	41,000.00	45,787.75
Public Safety	35,000.00	-
Sewer Utility	15,000.00	15,000.00
Water Utility	13,000.00	23,000.00
Electric Utility	36,000.00	-
Public Golf	10,000.00	-
Total Receipts	150,531.36	83,787.75
Expenditures		
General Governmental		
Park and Cemetery Capital Outlay	5,600.00	610.00
Public Works Capital Outlay	29,560.00	43,705.00
Equipment Reserve Capital Outlay	-	1,675.00
Recreation		
Golf Capital Outlay	-	2,500.00
Public Safety		
Police Department Capital Outlay	-	46,472.11
Fire Department Capital Outlay	-	29,997.25
Public Utilities		
Sewer Utility Capital Outlay	24,900.00	110.00
Water Utility Capital Outlay	-	110.00
Electrict Utility Capital Outlay	-	2,775.00
Total Expenditures	60,060.00	127,954.36
Receipts Over (Under) Expenditures	90,471.36	(44,166.61)
Unencumbered Cash, Beginning	174,967.99	265,439.35
Unencumbered Cash, Ending	$ 265,439.35	$ 221,272.74

CITY OF GIRARD, KANSAS
INDUSTRIAL LOAN AND DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Sale of city real estate	$ -	$ 5,000.00	$ -	$ 5,000.00
Use of Money and Property				
Interest income	53.15	-	-	-
Operating Transfers from				
Electric Utility Fund	20,000.00	20,000.00	20,000.00	-
Total Receipts	20,053.15	25,000.00	$ 20,000.00	$ 5,000.00
Expenditures				
General Government				
Contractual Services	-	2,950.00	$ -	$ 2,950.00
Capital outlay	206.82	-	-	-
Appropriation to the				
Land Bank	-	3,206.07	20,000.00	(16,793.93)
Chamber of Commerce	19,988.00	20,000.00	20,000.00	-
Total Cash Receipts	20,194.82	26,156.07	$ 40,000.00	$ (13,843.93)
Receipts Over (Under) Expenditures	(141.67)	(1,156.07)		
Unencumbered Cash, Beginning	22,111.76	21,970.09		
Unencumbered Cash, Ending	$ 21,970.09	$ 20,814.02		

CITY OF GIRARD, KANSAS
RAYMOND COMMUNITY HOME FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Miscellaneous				
Reimbursed Expense	$ 160.20	$ 183.85	$ -	$ 183.85
Operating Transfers from				
Electric Utility Fund	18,000.00	-	15,000.00	(15,000.00)
Total Receipts	18,160.20	183.85	$ 15,000.00	$ (14,816.15)
Expenditures				
General Governmental				
Contractual services	1,193.60	1,282.79	$ 2,000.00	$ (717.21)
Commodities	423.00	470.00	3,000.00	(2,530.00)
Capital outlay	-	-	15,000.00	(15,000.00)
Subtotal Certified Budget			20,000.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses	-	-	183.85	(183.85)
Total Expenditures	1,616.60	1,752.79	$ 20,183.85	$ (18,431.06)
Receipts Over (Under) Expenditures	16,543.60	(1,568.94)		
Unencumbered Cash, Beginning	15,838.27	32,381.87		
Unencumbered Cash, Ending	$ 32,381.87	$ 30,812.93		

CITY OF GIRARD, KANSAS
DEBT SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes				
Ad valorem property tax	$ 24,101.12	$ 44,049.55	$ 46,583.00	$ (2,533.45)
Delinquent tax	3,002.86	2,873.45	-	2,873.45
Motor vehicle tax	21,396.11	7,675.60	3,840.00	3,835.60
Use of Money and Property				
Interest income	1,594.18	-	-	-
Miscellaneous				
Bond Refunding Money	-	6,615,485.90	-	6,615,485.90
Operating Transfers from Other Funds				
Public Transportatin	121,000.00	86,339.00	86,339.00	-
Water Utility	196,493.00	177,600.00	177,600.00	-
Sewer Utility	187,847.00	188,487.00	188,487.00	-
Electric Utility	-	-	-	-
Total Receipts	555,434.27	7,122,510.50	$ 502,849.00	$ 6,619,661.50
Expenditures				
Debt Service				
Bond Principal	114,683.00	4,660,370.00	$ 186,737.00	$ 4,473,633.00
Bond Interest	146,872.72	154,326.55	143,519.00	10,807.55
KDHE Principal	126,969.58	2,209,872.36	129,920.00	2,079,952.36
KDHE Interest	53,252.00	37,224.78	42,680.00	(5,455.22)
KDOT Principal	77,895.00	-	-	-
KDOT Interest	2,601.70	-	-	-
Miscellaneous				
Bond Issuance Costs	-	47,616.00	-	47,616.00
Subtotal			502,856.00	
Adjustments for Qualifying for Budget Credits				
Bond Proceeds			6,615,485.90	(6,615,485.90)
Total Expenditures	522,274.00	7,109,409.69	$ 7,118,341.90	$ (8,932.21)
Receipts Over (Under) Expenditures	33,160.27	13,100.81		
Unencumbered Cash, Beginning	0.95	33,161.22		
Unencumbered Cash, Ending	$ 33,161.22	$ 46,262.03		

CITY OF GIRARD, KANSAS
GRANT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
ARPA	$ -	$ 203,809.52
CDBG-CV	135,785.00	35,415.00
Waste Tire Grant	-	11,096.82
Grant Monies	-	72,750.00
Total Receipts	135,785.00	323,071.34
Expenditures		
Grant Awards		
Administration	133,820.00	1,775.00
ARPA - Personal	-	29,543.80
Community Meals	-	28,291.20
Frisbee Park	-	3,905.00
Highway Project	-	5,000.00
Rubber Mulch	-	42,887.26
Total Expenditures	133,820.00	111,402.26
Receipts Over (Under) Expenditures	1,965.00	211,669.08
Unencumbered Cash, Beginning	-	1,965.00
Unencumbered Cash, Ending	$ 1,965.00	$ 213,634.08

CITY OF GIRARD, KANSAS
PUBLIC GOLF FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Fees	$ 51,455.20	$ 65,608.00	$ 43,200.00	$ 22,408.00
Rentals	27,609.00	35,298.00	27,000.00	8,298.00
Sales	11,570.93	22,468.12	4,450.00	18,018.12
Nonoperating revenue				
Interest	442.81	-	-	-
Reimbursed expenses	808.20	7,740.71	500.00	7,240.71
Other	1,130.92	421.30	200.00	221.30
Operating Transfers from Other Funds				
Electric Utility Fund	135,000.00	150,000.00	150,000.00	-
Total Receipts	228,017.06	281,536.13	$ 225,350.00	$ 56,186.13
Expenditures				
Culture and Recreation				
Golf Course				
Personal services	62,321.79	83,571.60	$ 95,000.00	$ (11,428.40)
Contractual services	52,598.49	75,642.40	50,000.00	25,642.40
Commodities	32,791.27	68,348.31	55,000.00	13,348.31
Capital outlay	12,204.85	15,139.67	20,000.00	(4,860.33)
Debt Service				
Lease Purchase payments	10,984.08	5,491.24	5,490.00	1.24
Operating Transfers to Other Funds				
Capital Improvement	5,000.00	-	10,000.00	(10,000.00)
Equipment Reserve	10,000.00	-	5,000.00	(5,000.00)
Subtotal Certified Budget			240,490.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses			7,740.71	(7,740.71)
Total Expenditures	185,900.48	248,193.22	$ 248,230.71	$ (37.49)
Receipts Over (Under) Expenditures	42,116.58	33,342.91		
Unencumbered Cash, Beginning	88,241.91	130,358.49		
Unencumbered Cash, Ending	$ 130,358.49	$ 163,701.40		

CITY OF GIRARD, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Charges for services	$ 370,341.05	$ 404,858.42	$ 362,750.00	$ 42,108.42
Nonoperating revenue				
Interest income	531.36	-	-	-
Reimbursed expenses	681.19	2,033.88	500.00	1,533.88
Other	978.59	-	-	-
Total Receipts	372,532.19	406,892.30	$ 363,250.00	$ 43,642.30
Expenditures				
Line and Treatment Department				
Personal services	71,148.28	80,593.99	$ 90,000.00	$ (9,406.01)
Contractual services	46,677.85	43,645.33	11,850.00	31,795.33
Commodities	34,008.74	44,115.73	55,675.00	(11,559.27)
Capital outlay	750.49	-	31,547.00	(31,547.00)
Debt Service				
Interest on revolving loan	-	10,690.70	10,691.00	(0.30)
Operating Transfers to Other Funds				
Equipment Reserve	15,000.00	15,000.00	15,000.00	-
Capital Improvement	49,000.00	30,000.00	30,000.00	-
Debt Service	187,847.00	188,487.00	188,487.00	-
Total Expenditures	404,432.36	412,532.75	$ 433,250.00	$ (20,717.25)
Receipts Over (Under) Expenditures	(31,900.17)	(5,640.45)		
Unencumbered Cash, Beginning	142,024.33	110,124.16		
Unencumbered Cash, Ending	$ 110,124.16	$ 104,483.71		

CITY OF GIRARD, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Receipts				
Charges for services	$ 972,619.76	$ 974,568.08	$ 905,000.00	$ 69,568.08
Nonoperating Receipts				
Interest income	1,948.36	-	-	-
Reimbursed expenses	5,587.93	4,958.35	2,000.00	2,958.35
Other	3,355.41	3,600.00	-	3,600.00
Total Receipts	983,511.46	983,126.43	$ 907,000.00	$ 76,126.43
Expenditures				
Operating				
Personal services	127,286.15	143,820.78	$ 150,000.00	$ (6,179.22)
Contractual services	405,366.24	371,505.88	273,535.00	97,970.88
Commodities	103,663.44	54,481.43	158,674.00	(104,192.57)
Capital Outlay	47,567.21	19,697.15	77,500.00	(57,802.85)
Debt Service				
Lease Purchase payments	18,064.24	10,690.70	10,691.00	(0.30)
Operating Transfers to Other Funds				
Equipment Reserve	13,000.00	23,000.00	23,000.00	-
Capital Improvement	28,000.00	69,000.00	69,000.00	-
Debt Service	196,493.00	177,600.00	177,600.00	-
Total Expenditures	939,440.28	869,795.94	$ 940,000.00	$ (70,204.06)
Receipts Over (Under) Expenditures	44,071.18	113,330.49		
Unencumbered Cash, Beginning	455,230.30	499,301.48		
Unencumbered Cash, Ending	$ 499,301.48	$ 612,631.97		

CITY OF GIRARD, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Charges for services	$ 3,851,799.57	$ 3,958,066.01	$ 3,717,100.00	$ 240,966.01
Nonoperating Revenue				
Interest income	13,875.75	1,010.94	5,500.00	(4,489.06)
Reimbursed expenses	85,997.19	616,462.60	75,000.00	541,462.60
Other	9,791.90	68,958.76	10,000.00	58,958.76
Total Receipts	3,961,464.41	4,644,498.31	$ 3,807,600.00	$ 836,898.31
Expenditures				
Operating				
Personal services	411,842.98	449,357.98	$ 505,947.00	$ (56,589.02)
Contractual services	2,004,089.76	2,342,680.04	2,009,000.00	333,680.04
Commodities	166,843.84	212,896.94	128,053.00	84,843.94
Capital outlay	316,987.72	56,174.88	252,500.00	(196,325.12)
Debt Service				
Capital lease payments	21,381.40	-	-	-
Operating Transfers to Other Funds				
Public Safety	575,000.00	625,000.00	625,000.00	-
Equipment Reserve	36,000.00	-	28,000.00	(28,000.00)
Capital Improvement	317,500.00	-	210,000.00	(210,000.00)
Debt Service	-	-	-	-
Public Golf	135,000.00	150,000.00	150,000.00	-
Raymond Community Home	18,000.00	-	15,000.00	(15,000.00)
Industrial Loan and Development	20,000.00	20,000.00	20,000.00	-
Library Fund	56,500.00	56,500.00	56,500.00	-
Total Expenditures	4,079,145.70	3,912,609.84	$ 4,000,000.00	$ (87,390.16)
Receipts Over (Under) Expenditures	(117,681.29)	731,888.47		
Unencumbered Cash, Beginning	1,224,827.43	1,107,146.14		
Unencumbered Cash, Ending	$ 1,107,146.14	$ 1,839,034.61		

CITY OF GIRARD, KANSAS
RAYMOND MEMORIAL PARK FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest income	$ 72.72	$ 37.20
Total Receipts	72.72	37.20
Expenditures		
General Government		
Capital outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	72.72	37.20
Unencumbered Cash, Beginning	6,202.38	6,275.10
Unencumbered Cash, Ending	6,275.10	$ 6,312.30

CITY OF GIRARD, KANSAS
FIRE INSURANCE PROCEEDS FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous Income		
Proceeds from Insurance	$ 28,800.00	$ 6,842.40
Total Receipts	28,800.00	6,842.40
Expenditures		
General Government		
Contractual services	67,018.50	6,842.40
Total Expenditures	67,018.50	6,842.40
Receipts Over (Under) Expenditures	(38,218.50)	-
Unencumbered Cash, Beginning	38,218.50	-
Unencumbered Cash, Ending	-	-

CITY OF GIRARD, KANSAS
RAYMOND COMMUNITY HOME - A RELATED MUNICIPAL ENTITY
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Grants and donations	$3,258.88	$ 2,640.88
Use of Money and Property		
Interest income	40.36	18.67
Earnings from Community Foundatior	3,954.75	3,615.13
Operating Revenues		
Rents	1,420.00	1,706.00
Total Receipts	8,673.99	7,980.68
Expenditures		
Culture and Recreation		
Contractual services	4,054.77	4,227.62
Commodities	1,342.97	728.30
Total Expenditures	5,397.74	4,955.92
Receipts Over (Under) Expenditures	3,276.25	3,024.76
Unencumbered Cash, Beginning	38,285.13	41,561.38
Unencumbered Cash, Ending	$41,561.38	$ 44,586.14

CITY OF GIRARD, KANSAS
GIRARD PUBLIC LIBRARY - A RELATED MUNICIPAL ENTITY
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Total	Current Year Total	Operating	Employee Benefit	Capital Improvement	Genealogy	Agency
Receipts							
Intergovernmental							
Appropriation from City	$ 231,546.80	$ 238,226.57	$ 157,886.71	$ 80,339.86	$ -	$ -	$ -
State aid	12,062.43	759.25	759.25	-	-	-	-
Grants	9,839.98	38,073.02	38,073.02	-	-	-	-
Use of Money & Property							
Interest income	924.58	842.01	842.01	-	-	-	-
Miscellaneous							
Other	4,373.66	4,665.17	4,592.76	-	-	72.41	-
Total Receipts	258,747.45	282,566.02	202,153.75	80,339.86	-	72.41	-
Expenditures							
Culture and Recreation							
Personal services	208,445.89	218,307.93	137,968.07	80,339.86	-	-	-
Contractual services	16,004.31	20,418.42	20,418.42	-	-	-	-
Commodities							
Books and periodicals	10,331.10	9,434.97	9,434.97	-	-	-	-
Supplies	10,482.25	11,014.25	10,504.25	-	510.00	-	-
Other	2,761.03	1,835.13	1,835.13	-	-	-	-
Capital outlay	21,977.53	27,834.78	27,834.78	-	-	-	-
Transfers	-	-	1,130.02	289.24	(1,419.26)	-	-
Total Expenditures	270,002.11	288,845.48	209,125.64	80,629.10	(909.26)	-	-
Receipts Over (Under) Expenditures	(11,254.66)	(6,279.46)	(6,971.89)	(289.24)	909.26	72.41	-
Unencumbered Cash, Beginning	139,305.21	128,050.55	101,549.88	289.24	17,787.91	7,418.14	1,005.38
Unencumbered Cash, Ending	$ 128,050.55	$ 121,771.09	$ 94,577.99	$ (0.00)	$ 18,697.17	$ 7,490.55	$ 1,005.38