

**CHENEY UNIFIED SCHOOL DISTRICT NO. 268
CHENEY, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2021**



CHENEY UNIFIED SCHOOL DISTRICT NO. 268
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INDEPENDENT AUDITORS' REPORT

**Board of Education
Cheney Unified School District No. 268
Cheney, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Cheney Unified School District No. 268, Cheney, Kansas**, as of and for the year ended **June 30, 2021**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education
Cheney Unified School District No. 268**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Cheney Unified School District No. 268, Cheney, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position **Cheney Unified School District No. 268, Cheney, Kansas**, as of **June 30, 2021**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance **Cheney Unified School District No. 268, Cheney, Kansas**, as of **June 30, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Cheney Unified School District No. 268**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2020 basic financial statement upon which we rendered an unmodified opinion dated September 30, 2020. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
September 1, 2021

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

| Fund | Beginning | Prior Year | Cash Receipts | Expenditures | Ending | Add | Ending Cash |
|------------------------------------|---------------------|--------------|----------------------|----------------------|---------------------|----------------------|---------------------|
| | Unencumbered | Canceled | | | Unencumbered | Encumbrances | |
| | Cash Balance | Encumbrances | | | Cash Balance | and Accounts Payable | Balance |
| General Fund | \$ 0 | \$ 0 | \$ 6,170,659 | \$ 6,170,659 | \$ 0 | \$ 0 | \$ 0 |
| Special Purpose Funds | | | | | | | |
| Supplemental General | 97,149 | 0 | 2,027,447 | 2,034,410 | 90,186 | 0 | 90,186 |
| Preschool-Aged At-Risk | 0 | 0 | 89,305 | 89,305 | 0 | 0 | 0 |
| At Risk (K-12) | 0 | 0 | 484,877 | 484,877 | 0 | 0 | 0 |
| Capital Outlay | 1,180,467 | 0 | 718,703 | 187,976 | 1,711,194 | 0 | 1,711,194 |
| Driver Training | 23,909 | 0 | 16,752 | 17,757 | 22,904 | 0 | 22,904 |
| Food Service | 50,043 | 0 | 395,331 | 351,655 | 93,719 | 0 | 93,719 |
| Professional Development | 7,580 | 0 | 25,513 | 33,093 | 0 | 0 | 0 |
| Special Education | 459,569 | 0 | 1,293,110 | 1,377,212 | 375,467 | 0 | 375,467 |
| Career and Postsecondary Education | 0 | 0 | 367,142 | 367,142 | 0 | 0 | 0 |
| KPERS Contribution | 0 | 0 | 699,360 | 699,360 | 0 | 0 | 0 |
| Recreation Commission | 24,447 | 0 | 157,398 | 155,000 | 26,845 | 0 | 26,845 |
| Recreation Comm. Employee | | | | | | | |
| Benefits & Special Liability | 37,927 | 0 | 41,083 | 34,000 | 45,010 | 0 | 45,010 |
| Federal Funds | 4,984 | 0 | 258,372 | 385,071 | (121,715) | 0 | (121,715) |
| Gifts and Grants | 38,603 | 0 | 33,085 | 34,446 | 37,242 | 0 | 37,242 |
| Contingency Reserve | 390,044 | 0 | 0 | 0 | 390,044 | 0 | 390,044 |
| Textbook Rental | 1,559 | 0 | 53,098 | 16,406 | 38,251 | 0 | 38,251 |
| Scholarship | 17,586 | 0 | 1,568 | 1,600 | 17,554 | 0 | 17,554 |
| Student Assistance | 16,741 | 0 | 1,115 | 2,917 | 14,939 | 0 | 14,939 |
| District Activity Funds | 71,581 | 0 | 73,996 | 66,648 | 78,929 | 0 | 78,929 |
| Bond and Interest Fund | 947,109 | 0 | 1,146,930 | 1,042,098 | 1,051,941 | 0 | 1,051,941 |
| Capital Projects | 9,690 | 0 | 0 | 0 | 9,690 | 0 | 9,690 |
| | <u>\$ 3,378,988</u> | <u>\$ 0</u> | <u>\$ 14,054,844</u> | <u>\$ 13,551,632</u> | <u>\$ 3,882,200</u> | <u>\$ 0</u> | <u>\$ 3,882,200</u> |

| | | |
|----------------------|-------------------------|---------------------|
| Composition of Cash: | Checking Accounts | \$ 4,031,149 |
| | Certificates of Deposit | 154,874 |
| | | <u>4,186,023</u> |
| | Agency Funds | <u>(303,823)</u> |
| | | <u>\$ 3,882,200</u> |

The notes to the financial statement are an integral part of this statement.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Cheney Unified School District No. 268 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Cheney, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
Scholarship Fund
District Activity Funds

Gifts and Grants Fund
Textbook Rental Fund
Student Assistance Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received \$432,022 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$699,360 for the year ended June 30, 2021.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$7,255,695. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 5 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 6 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 7 - Subsequent Events:

The District has evaluated subsequent events through September 1, 2021, the date which the financial statement was available to be issued.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 8 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

| | Project Authorization | Expenditures to Date |
|-----------------------------------|--------------------------|-------------------------|
| School Additions and Improvements | <u>\$15,674,456</u> | <u>\$15,664,766</u> |

Note 9 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 10 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

| Transfer from: | Transfer to: | | | | | | | Total |
|------------------------------|----------------------------|-------------------|-------------------|-----------------|-----------------------------|----------------------|------------------------------------------|---------------------|
| | Preschool- Aged At-Risk | At Risk (K-12) | Capital Outlay | Food Service | Professional Development | Special Education | Career and Postsecondary Education | |
| General Fund | \$ 0 | \$ 0 | \$ 199,587 | \$ 5,548 | \$ 19,310 | \$ 965,684 | \$ 48,536 | \$ 1,238,665 |
| Supplemental General Fund | 89,305 | 484,877 | 0 | 0 | 0 | 90,084 | 307,173 | 971,439 |
| | <u>\$ 89,305</u> | <u>\$ 484,877</u> | <u>\$ 199,587</u> | <u>\$ 5,548</u> | <u>\$ 19,310</u> | <u>\$ 1,055,768</u> | <u>\$ 355,709</u> | <u>\$ 2,210,104</u> |

Note 11 - Termination Benefits:

The District supports an early retirement plan for teachers under the negotiated agreement. A full-time certified teacher who has served at least twelve full years of full-time continuous service in the district or is currently a part-time teacher who has previously served at least twelve years as a full-time teacher in the District is eligible. When the employee's age and length of service under KPERS total eighty-five and the employee retires under the KPERS plan, or when the employee reaches age sixty, but not more than age sixty-four years of age on or before June 30. Upon retirement, the District will pay the retired employee 10% of their highest teaching salary earned as a District employee. The District will make this payment for a maximum of five years or until the age of sixty-five of the employee.

It is the policy of the District to record early retirement benefits as expenditures when paid. The District paid \$45,714 in retirement benefits for 9 former employees during the year ended June 30, 2021.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 12 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$4,186,023 and the bank balance was \$4,537,371. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$267,748 was covered by federal depository insurance and the remaining \$3,977,774 was collateralized with securities held by the pledging financial institution's agent in the District's name resulting in an amount at risk of \$291,849 which is a violation of K.S.A. 9-1402.

Note 13 - Nonexpendable Trust Scholarships:

The Yoder Scholarship and Weerts Scholarship are nonexpendable trusts held by the District for the purpose of granting scholarships to students in accordance with the requirements of the endowments. According to the terms of the endowments, scholarships are to be granted from the earnings of the principal of the contributions to the fund. The principal of the fund is invested in certificates of deposit.

Note 14 - Advance Refunding of Bond Obligation:

On June 28, 2021, the District issued \$11,905,000 of General Obligation Bonds with interest rates of 0.30% to 3.00%. Of the issues, \$11,879,154 was used to purchase U.S. government securities. Of those securities, \$10,467,718 were deposited into an escrow fund and \$1,411,436 were deposited into a redemption fund to provide for future debt service payments on \$11,100,000 of principal amount of the 2014 and 2015 Series Bonds until the redemption dates of September 1, 2023 and July 1, 2021 respectively, at which time the bonds will be retired.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 15 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Principal and interest payments on lease purchase agreements are due annually.

Terms for long-term liabilities for the District for the year ended June 30, 2021, were as follows:

| Issue | Interest Rate | Date of Issue | Amount of Issue | Date of Final Maturity |
|---------------------------------|---------------|---------------|-----------------|------------------------|
| General Obligation Bonds | | | | |
| 2014 Series | 3.00 - 4.00 | 8/28/14 | \$ 9,700,000 | 9/1/34 |
| 2015 Series | 1.50 - 2.50 | 1/8/15 | \$ 5,700,000 | 9/1/23 |
| 2021-A Series | 0.30 - 1.74 | 6/28/21 | \$10,635,000 | 9/1/28 |
| 2021-B Series | 3.00 | 6/28/21 | \$ 1,270,000 | 9/1/29 |
| Capital Leases | | | | |
| Computer Equipment | 1.79 | 5/22/18 | \$ 350,822 | 7/2/21 |
| Computer Equipment | 4.40 | 6/4/18 | \$ 32,264 | 7/31/22 |
| Computer Equipment | 5.72 | 8/1/17 | \$ 109,835 | 8/1/20 |
| Computer Equipment | 0.00 | 4/13/18 | \$ 15,875 | 7/1/21 |

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

| Issue | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|---------------------------------|---------------------------|---------------------|----------------------|---------------------|-------------------|
| General Obligation Bonds | | | | | |
| 2014 Series | \$ 9,700,000 | \$ 0 | \$ 9,700,000 | \$ 0 | \$ 320,950 |
| 2015 Series | 2,740,000 | 0 | 2,065,000 | 675,000 | 56,148 |
| 2021-A Series | 0 | 10,635,000 | 0 | 10,635,000 | 0 |
| 2021-B Series | 0 | 1,270,000 | 0 | 1,270,000 | 0 |
| | <u>12,440,000</u> | <u>11,905,000</u> | <u>11,765,000</u> | <u>12,580,000</u> | <u>377,098</u> |
| Capital Leases | | | | | |
| Computer Equipment | 175,383 | 0 | 86,914 | 88,469 | 3,139 |
| Computer Equipment | 16,116 | 0 | 7,885 | 8,231 | 709 |
| Computer Equipment | 36,572 | 0 | 36,572 | 0 | 2,147 |
| Computer Equipment | 5,291 | 0 | 5,291 | 0 | 0 |
| | <u>233,362</u> | <u>0</u> | <u>136,662</u> | <u>96,700</u> | <u>5,995</u> |
| | <u>\$12,673,362</u> | <u>\$11,905,000</u> | <u>\$11,901,662</u> | <u>\$12,676,700</u> | <u>\$ 383,093</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

| | Principal | | | Interest | | | Total Principal and Interest |
|-------------|--------------|-------------------|--------------------|------------|-------------------|----------------|------------------------------------|
| | General | Capital Leases | Total Principal | General | Capital Leases | Total Interest | |
| | Obligation | | | Obligation | | | |
| | Bonds | | | Bonds | | | |
| 2022 | \$ 1,675,000 | \$ 96,700 | \$ 1,771,700 | \$ 94,387 | \$ 1,946 | \$ 96,333 | \$ 1,868,033 |
| 2023 | 1,590,000 | 0 | 1,590,000 | 124,624 | 0 | 124,624 | 1,714,624 |
| 2024 | 1,550,000 | 0 | 1,550,000 | 117,569 | 0 | 117,569 | 1,667,569 |
| 2025 | 1,560,000 | 0 | 1,560,000 | 108,000 | 0 | 108,000 | 1,668,000 |
| 2026 | 1,530,000 | 0 | 1,530,000 | 94,503 | 0 | 94,503 | 1,624,503 |
| 2027 - 2031 | 4,675,000 | 0 | 4,675,000 | 161,190 | 0 | 161,190 | 4,836,190 |
| | \$12,580,000 | \$ 96,700 | \$12,676,700 | \$ 700,273 | \$ 1,946 | \$ 702,219 | \$13,378,919 |

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

| Fund | Certified Budget | Adjustment to Comply with Legal Max | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance - Over (Under) |
|------------------------------------|----------------------|-------------------------------------------|------------------------------------------------|--------------------------------|-----------------------------------------------|----------------------------|
| General Fund | \$ 6,404,824 | \$ (285,105) | \$ 50,940 | \$ 6,170,659 | \$ 6,170,659 | \$ 0 |
| Special Purpose Funds | | | | | | |
| Supplemental General | 2,128,998 | (94,588) | 0 | 2,034,410 | 2,034,410 | 0 |
| Preschool-Aged At-Risk | 90,000 | 0 | 0 | 90,000 | 89,305 | (695) |
| At Risk (K-12) | 555,000 | 0 | 0 | 555,000 | 484,877 | (70,123) |
| Capital Outlay | 1,720,132 | 0 | 0 | 1,720,132 | 187,976 | (1,532,156) |
| Driver Training | 28,409 | 0 | 0 | 28,409 | 17,757 | (10,652) |
| Food Service | 410,846 | 0 | 0 | 410,846 | 351,655 | (59,191) |
| Professional Development | 57,070 | 0 | 0 | 57,070 | 33,093 | (23,977) |
| Special Education | 1,862,632 | 0 | 0 | 1,862,632 | 1,377,212 | (485,420) |
| Career and Postsecondary Education | 500,000 | 0 | 0 | 500,000 | 367,142 | (132,858) |
| KPERs Contribution | 893,412 | 0 | 0 | 893,412 | 699,360 | (194,052) |
| Recreation Commission | 155,000 | 0 | 0 | 155,000 | 155,000 | 0 |
| Recreation Comm. Employee | | | | | | |
| Benefits & Special Liability | 34,000 | 0 | 0 | 34,000 | 34,000 | 0 |
| Federal Funds | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 385,071 | XXXXXXXXXX |
| Gifts and Grants | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 34,446 | XXXXXXXXXX |
| Contingency Reserve | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 0 | XXXXXXXXXX |
| Textbook Rental | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 16,406 | XXXXXXXXXX |
| Scholarship | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 1,600 | XXXXXXXXXX |
| Student Assistance | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 2,917 | XXXXXXXXXX |
| District Activity Funds | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 66,648 | XXXXXXXXXX |
| Bond and Interest Fund | 1,042,098 | 0 | 0 | 1,042,098 | 1,042,098 | 0 |
| Capital Projects | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 0 | XXXXXXXXXX |
| | <u>\$ 15,882,421</u> | <u>\$ (379,693)</u> | <u>\$ 50,940</u> | <u>\$ 15,553,668</u> | <u>\$ 13,551,632</u> | <u>\$ (2,509,124)</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>General Fund</u> | <u>Current Year</u> | | | Variance - Over (Under) |
|---------------------------------------------|----------------------|------------------|---------------------|----------------------------|
| | Prior Year Actual | Actual | Budget | |
| Cash Receipts | | | | |
| Local Sources | \$ 50,905 | \$ 51,912 | \$ 0 | \$ 51,912 |
| State Sources | <u>5,938,697</u> | <u>6,118,747</u> | <u>6,404,824</u> | <u>(286,077)</u> |
| | <u>5,989,602</u> | <u>6,170,659</u> | <u>\$ 6,404,824</u> | <u>\$ (234,165)</u> |
| Expenditures | | | | |
| Instruction | 2,189,043 | 2,582,429 | \$ 2,624,123 | \$ (41,694) |
| Student Support Services | 68,048 | 72,064 | 73,275 | (1,211) |
| Instructional Support Staff | 136,671 | 146,101 | 145,200 | 901 |
| General Administration | 259,398 | 298,490 | 281,850 | 16,640 |
| School Administration | 582,709 | 565,382 | 620,800 | (55,418) |
| Operations & Maintenance | 162,892 | 156,540 | 126,660 | 29,880 |
| Student Transportation Services | 914,063 | 959,673 | 667,066 | 292,607 |
| Other Supplemental Services | 215,804 | 151,315 | 258,850 | (107,535) |
| Transfers | 1,460,974 | 1,238,665 | 1,607,000 | (368,335) |
| Adjustment to Comply With Legal Max | 0 | 0 | (285,105) | 285,105 |
| Adjustment for Qualifying Budget Credits | <u>0</u> | <u>0</u> | <u>50,940</u> | <u>(50,940)</u> |
| | <u>5,989,602</u> | <u>6,170,659</u> | <u>\$ 6,170,659</u> | <u>\$ 0</u> |
| Receipts Over (Under) Expenditures | 0 | 0 | | |
| Unencumbered Cash, Beginning | 0 | 0 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 0</u> | <u>\$ 0</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Supplemental General Fund</u> | <u>Current Year</u> | | | Variance - Over (Under) |
|----------------------------------------|----------------------|------------------|---------------------|----------------------------|
| | Prior Year Actual | Actual | Budget | |
| Cash Receipts | | | | |
| Local Sources | \$ 584,052 | \$ 551,206 | \$ 499,084 | \$ 52,122 |
| County Sources | 93,559 | 97,346 | 90,138 | 7,208 |
| State Sources | <u>1,342,617</u> | <u>1,378,895</u> | <u>1,443,886</u> | <u>(64,991)</u> |
| | <u>2,020,228</u> | <u>2,027,447</u> | <u>\$ 2,033,108</u> | <u>\$ (5,661)</u> |
| Expenditures | | | | |
| Instruction | 1,035,697 | 909,944 | \$ 906,028 | \$ 3,916 |
| Student Support Services | 19,575 | 0 | 21,000 | (21,000) |
| Instructional Support Staff | 143,133 | 151,678 | 140,970 | 10,708 |
| Operations & Maintenance | 922 | 1,349 | 171,000 | (169,651) |
| Transfers | 806,615 | 971,439 | 890,000 | 81,439 |
| Adjustment to Comply With Legal Max | <u>0</u> | <u>0</u> | <u>(94,588)</u> | <u>94,588</u> |
| | <u>2,005,942</u> | <u>2,034,410</u> | <u>\$ 2,034,410</u> | <u>\$ 0</u> |
| Receipts Over (Under) Expenditures | 14,286 | (6,963) | | |
| Unencumbered Cash, Beginning | 82,863 | 97,149 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 97,149</u> | <u>\$ 90,186</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Preschool-Aged At-Risk Fund</u> | <u>Current Year</u> | | Variance - Over (Under) |
|------------------------------------|----------------------|--------------------------------|----------------------------|
| | Prior Year Actual | Actual Budget | |
| Cash Receipts | | | |
| Transfers | \$ 79,924 | \$ 89,305 \$ 90,000 | \$ (695) |
| | <u>79,924</u> | <u>89,305</u> <u>\$ 90,000</u> | <u>\$ (695)</u> |
| Expenditures | | | |
| Instruction | 79,924 | 89,305 \$ 90,000 | \$ (695) |
| | <u>79,924</u> | <u>89,305</u> <u>\$ 90,000</u> | <u>\$ (695)</u> |
| Receipts Over (Under) Expenditures | 0 | 0 | |
| Unencumbered Cash, Beginning | 0 | 0 | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | |
| Unencumbered Cash, Ending | <u>\$ 0</u> | <u>\$ 0</u> | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>At Risk Fund (K-12)</u> | <u>Current Year</u> | | | Variance - Over (Under) |
|------------------------------------|----------------------|----------------|-------------------|----------------------------|
| | Prior Year Actual | Actual | Budget | |
| Cash Receipts | | | | |
| Transfers | \$ 461,865 | \$ 484,877 | \$ 555,000 | \$ (70,123) |
| | <u>461,865</u> | <u>484,877</u> | <u>\$ 555,000</u> | <u>\$ (70,123)</u> |
| Expenditures | | | | |
| Instruction | 280,083 | 289,271 | \$ 329,900 | \$ (40,629) |
| School Administration | <u>181,782</u> | <u>195,606</u> | <u>225,100</u> | <u>(29,494)</u> |
| | <u>461,865</u> | <u>484,877</u> | <u>\$ 555,000</u> | <u>\$ (70,123)</u> |
| Receipts Over (Under) Expenditures | 0 | 0 | | |
| Unencumbered Cash, Beginning | 0 | 0 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 0</u> | <u>\$ 0</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Capital Outlay Fund</u> | <u>Current Year</u> | | | Variance - Over (Under) |
|------------------------------------|----------------------|---------------------|---------------------|----------------------------|
| | Prior Year Actual | Actual | Budget | |
| Cash Receipts | | | | |
| Local Sources | \$ 314,491 | \$ 291,199 | \$ 308,304 | \$ (17,105) |
| County Sources | 39,231 | 46,834 | 39,527 | 7,307 |
| State Sources | 174,378 | 181,083 | 182,143 | (1,060) |
| Transfers | 0 | 199,587 | 0 | 199,587 |
| | <u>528,100</u> | <u>718,703</u> | <u>\$ 529,974</u> | <u>\$ 188,729</u> |
| Expenditures | | | | |
| Instruction | 146,937 | 93,112 | \$ 140,000 | \$ (46,888) |
| Instructional Support Staff | 1,500 | 0 | 50,000 | (50,000) |
| General Administration | 53,715 | 0 | 175,132 | (175,132) |
| Operations & Maintenance | 65,851 | 70,863 | 700,000 | (629,137) |
| Student Transportation Services | 60,186 | 0 | 160,000 | (160,000) |
| Other Support Services | 10,872 | 3,766 | 50,000 | (46,234) |
| Land Acquisition | 61,856 | 19,835 | 285,000 | (265,165) |
| Land Improvement | 27,859 | 400 | 160,000 | (159,600) |
| | <u>428,776</u> | <u>187,976</u> | <u>\$ 1,720,132</u> | <u>\$ (1,532,156)</u> |
| Receipts Over (Under) Expenditures | 99,324 | 530,727 | | |
| Unencumbered Cash, Beginning | 1,081,143 | 1,180,467 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 1,180,467</u> | <u>\$ 1,711,194</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Driver Training Fund</u> | <u>Current Year</u> | | | Variance - Over (Under) |
|---------------------------------------------|----------------------|------------------|------------------|----------------------------|
| | Prior Year Actual | Actual | Budget | |
| Cash Receipts | | | | |
| Local Sources | \$ 9,200 | \$ 12,264 | \$ 0 | \$ 12,264 |
| State Sources | 6,630 | 4,488 | 4,500 | (12) |
| | <u>15,830</u> | <u>16,752</u> | <u>\$ 4,500</u> | <u>\$ 12,252</u> |
| Expenditures | | | | |
| Instruction | 5,921 | 16,618 | \$ 8,950 | \$ 7,668 |
| Vehicle Operations, Maintenance Services | <u>3,935</u> | <u>1,139</u> | <u>19,459</u> | <u>(18,320)</u> |
| | <u>9,856</u> | <u>17,757</u> | <u>\$ 28,409</u> | <u>\$ (10,652)</u> |
| Receipts Over (Under) Expenditures | 5,974 | (1,005) | | |
| Unencumbered Cash, Beginning | 17,935 | 23,909 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 23,909</u> | <u>\$ 22,904</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Food Service Fund</u> | <u>Current Year</u> | | | Variance - Over (Under) |
|------------------------------------|----------------------|------------------|-------------------|----------------------------|
| | Prior Year Actual | Actual | Budget | |
| Cash Receipts | | | | |
| Local Sources | \$ 137,649 | \$ 73,767 | \$ 123,688 | \$ (49,921) |
| State Sources | 4,099 | 3,890 | 2,758 | 1,132 |
| Federal Sources | 191,792 | 312,126 | 184,357 | 127,769 |
| Transfers | 45,141 | 5,548 | 50,000 | (44,452) |
| | <u>378,681</u> | <u>395,331</u> | <u>\$ 360,803</u> | <u>\$ 34,528</u> |
| Expenditures | | | | |
| Operations & Maintenance | 13,200 | 0 | \$ 0 | \$ 0 |
| Food Service Operation | <u>325,513</u> | <u>351,655</u> | <u>410,846</u> | <u>(59,191)</u> |
| | <u>338,713</u> | <u>351,655</u> | <u>\$ 410,846</u> | <u>\$ (59,191)</u> |
| Receipts Over (Under) Expenditures | 39,968 | 43,676 | | |
| Unencumbered Cash, Beginning | 10,075 | 50,043 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 50,043</u> | <u>\$ 93,719</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Professional Development Fund</u> | <u>Current Year</u> | | Variance - Over (Under) |
|--------------------------------------|------------------------------|---------------------------------------------|---------------------------------|
| | Prior Year Actual | Actual Budget | |
| Cash Receipts | | | |
| State Sources | \$ 7,628 | \$ 4,878 \$ 9,000 | \$ (4,122) |
| Federal Sources | 0 | 1,325 0 | 1,325 |
| Transfers | 29,500 | 19,310 40,000 | (20,690) |
| | <u> 37,128</u> | <u> 25,513</u> <u>\$ 49,000</u> | <u> \$ (23,487)</u> |
| Expenditures | | | |
| Instructional Support Staff | 38,623 | 33,093 \$ 57,070 | \$ (23,977) |
| | <u> 38,623</u> | <u> 33,093</u> <u>\$ 57,070</u> | <u> \$ (23,977)</u> |
| Receipts Over (Under) Expenditures | (1,495) | (7,580) | |
| Unencumbered Cash, Beginning | 9,075 | 7,580 | |
| Prior Year Canceled Encumbrances | <u> 0</u> | <u> 0</u> | |
| Unencumbered Cash, Ending | <u> \$ 7,580</u> | <u> \$ 0</u> | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Special Education Fund</u> | <u>Current Year</u> | | | Variance - Over (Under) |
|------------------------------------|----------------------|-------------------|---------------------|----------------------------|
| | Prior Year Actual | Actual | Budget | |
| Cash Receipts | | | | |
| Local Sources | \$ 20,295 | \$ 224,607 | \$ 0 | \$ 224,607 |
| Federal Sources | 0 | 12,735 | 25,000 | (12,265) |
| Transfers | <u>1,320,669</u> | <u>1,055,768</u> | <u>1,412,000</u> | <u>(356,232)</u> |
| | <u>1,340,964</u> | <u>1,293,110</u> | <u>\$ 1,437,000</u> | <u>\$ (143,890)</u> |
| Expenditures | | | | |
| Instruction | 1,181,922 | 1,253,902 | \$ 1,697,032 | \$ (443,130) |
| Student Transportation Services | <u>129,170</u> | <u>123,310</u> | <u>165,600</u> | <u>(42,290)</u> |
| | <u>1,311,092</u> | <u>1,377,212</u> | <u>\$ 1,862,632</u> | <u>\$ (485,420)</u> |
| Receipts Over (Under) Expenditures | 29,872 | (84,102) | | |
| Unencumbered Cash, Beginning | 429,697 | 459,569 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 459,569</u> | <u>\$ 375,467</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| Career and Postsecondary Education Fund | Current Year | | Variance - Over (Under) |
|--------------------------------------------|----------------------|-------------------|----------------------------|
| | Prior Year Actual | Actual Budget | |
| Cash Receipts | | | |
| Local Sources | \$ 127,151 | \$ 11,433 | \$ (138,567) |
| Transfers | 330,490 | 355,709 | 5,709 |
| | <u>457,641</u> | <u>367,142</u> | <u>\$ (132,858)</u> |
| Expenditures | | | |
| Instruction | <u>457,641</u> | <u>367,142</u> | <u>\$ (132,858)</u> |
| | <u>457,641</u> | <u>\$ 500,000</u> | <u>\$ (132,858)</u> |
| Receipts Over (Under) Expenditures | 0 | 0 | |
| Unencumbered Cash, Beginning | 0 | 0 | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | |
| Unencumbered Cash, Ending | <u>\$ 0</u> | <u>\$ 0</u> | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>KPERS Contribution Fund</u> | <u>Current Year</u> | | | Variance - Over (Under) |
|------------------------------------|-----------------------------|----------------|-------------------|----------------------------|
| | Prior Year <u>Actual</u> | <u>Actual</u> | <u>Budget</u> | |
| Cash Receipts | | | | |
| State Sources | \$ 722,825 | \$ 699,360 | \$ 893,412 | \$ (194,052) |
| | <u>722,825</u> | <u>699,360</u> | <u>\$ 893,412</u> | <u>\$ (194,052)</u> |
| Expenditures | | | | |
| Instruction | 203,233 | 373,820 | \$ 250,000 | \$ 123,820 |
| Student Support Services | 100,000 | 100,000 | 100,000 | 0 |
| Instructional Support Staff | 100,000 | 100,000 | 100,000 | 0 |
| General Administration | 40,000 | 0 | 60,000 | (60,000) |
| School Administration | 80,000 | 75,540 | 80,000 | (4,460) |
| Central Services | 35,000 | 0 | 50,000 | (50,000) |
| Operations & Maintenance | 89,592 | 0 | 90,000 | (90,000) |
| Student Transportation Services | 50,000 | 50,000 | 100,000 | (50,000) |
| Food Service | 25,000 | 0 | 63,412 | (63,412) |
| | <u>722,825</u> | <u>699,360</u> | <u>\$ 893,412</u> | <u>\$ (194,052)</u> |
| Receipts Over (Under) Expenditures | 0 | 0 | | |
| Unencumbered Cash, Beginning | 0 | 0 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 0</u> | <u>\$ 0</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Recreation Commission Fund</u> | <u>Current Year</u> | | | Variance - Over (Under) |
|------------------------------------|----------------------|------------------|-------------------|----------------------------|
| | Prior Year Actual | Actual | Budget | |
| Cash Receipts | | | | |
| Local Sources | \$ 104,723 | \$ 141,392 | \$ 132,984 | \$ 8,408 |
| County Sources | 14,710 | 16,006 | 14,825 | 1,181 |
| | <u>119,433</u> | <u>157,398</u> | <u>\$ 147,809</u> | <u>\$ 9,589</u> |
| Expenditures | | | | |
| Community Service Operations | <u>116,000</u> | <u>155,000</u> | <u>\$ 155,000</u> | <u>\$ 0</u> |
| | <u>116,000</u> | <u>155,000</u> | <u>\$ 155,000</u> | <u>\$ 0</u> |
| Receipts Over (Under) Expenditures | 3,433 | 2,398 | | |
| Unencumbered Cash, Beginning | 21,014 | 24,447 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 24,447</u> | <u>\$ 26,845</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | | | |
|----------------------------------------------|------------------|------------------|------------------|-----------------|
| Recreation Commission Employee | | | | |
| <u>Benefits & Special Liability Fund</u> | | | | |
| | Prior Year | Current Year | | Variance - |
| | Actual | Actual | Budget | Over (Under) |
| Cash Receipts | | | | |
| Local Sources | \$ 36,610 | \$ 35,729 | \$ 33,539 | \$ 2,190 |
| County Sources | 3,457 | 5,354 | 4,964 | 390 |
| | <u>40,067</u> | <u>41,083</u> | <u>\$ 38,503</u> | <u>\$ 2,580</u> |
| Expenditures | | | | |
| Community Service Operations | 28,142 | 34,000 | \$ 34,000 | \$ 0 |
| | <u>28,142</u> | <u>34,000</u> | <u>\$ 34,000</u> | <u>\$ 0</u> |
| Receipts Over (Under) Expenditures | 11,925 | 7,083 | | |
| Unencumbered Cash, Beginning | 26,002 | 37,927 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 37,927</u> | <u>\$ 45,010</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Bond and Interest Fund</u> | <u>Current Year</u> | | | Variance - Over (Under) |
|------------------------------------|----------------------|---------------------|---------------------|----------------------------|
| | Prior Year Actual | Actual | Budget | |
| Cash Receipts | | | | |
| Local Sources | \$ 399,332 | \$ 423,426 | \$ 397,229 | \$ 26,197 |
| County Sources | 55,813 | 56,557 | 56,217 | 340 |
| State Sources | 658,601 | 666,947 | 666,943 | 4 |
| | <u>1,113,746</u> | <u>1,146,930</u> | <u>\$ 1,120,389</u> | <u>\$ 26,541</u> |
| Expenditures | | | | |
| Debt Service | <u>1,045,298</u> | <u>1,042,098</u> | <u>\$ 1,042,098</u> | <u>\$ 0</u> |
| | <u>1,045,298</u> | <u>1,042,098</u> | <u>\$ 1,042,098</u> | <u>\$ 0</u> |
| Receipts Over (Under) Expenditures | 68,448 | 104,832 | | |
| Unencumbered Cash, Beginning | 878,661 | 947,109 | | |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> | | |
| Unencumbered Cash, Ending | <u>\$ 947,109</u> | <u>\$ 1,051,941</u> | | |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Federal Funds</u> | Prior Year Actual | Current Year Actual |
|------------------------------------|----------------------|------------------------|
| Cash Receipts | | |
| Federal Sources | \$ 150,522 | \$ 258,372 |
| | <u>150,522</u> | <u>258,372</u> |
| Expenditures | | |
| Instruction | 71,087 | 112,093 |
| Student Support Services | 8,774 | 12,461 |
| General Administration | <u>65,677</u> | <u>260,517</u> |
| | <u>145,538</u> | <u>385,071</u> |
| Receipts Over (Under) Expenditures | 4,984 | (126,699) |
| Unencumbered Cash, Beginning | 0 | 4,984 |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> |
| Unencumbered Cash, Ending | <u>\$ 4,984</u> | <u>\$ (121,715)</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Gifts and Grants Fund

| | Prior Year Actual | Current Year Actual |
|------------------------------------|----------------------|------------------------|
| Cash Receipts | | |
| Local Sources | \$ 5,010 | 3,085 |
| State Sources | 45,257 | 30,000 |
| | <u>50,267</u> | <u>33,085</u> |
| Expenditures | | |
| Instruction | 21,793 | 35,546 |
| General Administration | 14,946 | 0 |
| School Administration | 8,518 | (1,100) |
| | <u>45,257</u> | <u>34,446</u> |
| Receipts Over (Under) Expenditures | 5,010 | (1,361) |
| Unencumbered Cash, Beginning | 33,593 | 38,603 |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> |
| Unencumbered Cash, Ending | <u>\$ 38,603</u> | <u>\$ 37,242</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Contingency Reserve Fund

| | Prior Year Actual | Current Year Actual |
|------------------------------------|----------------------|------------------------|
| Cash Receipts | | |
| Transfers | \$ 0 | \$ 0 |
| | <u>0</u> | <u>0</u> |
| Expenditures | | |
| Instruction | <u>0</u> | <u>0</u> |
| | <u>0</u> | <u>0</u> |
| Receipts Over (Under) Expenditures | 0 | 0 |
| Unencumbered Cash, Beginning | 390,044 | 390,044 |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> |
| Unencumbered Cash, Ending | <u>\$ 390,044</u> | <u>\$ 390,044</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Textbook Rental Fund

| | Prior Year Actual | Current Year Actual |
|------------------------------------|----------------------|------------------------|
| Cash Receipts | | |
| Local Sources | \$ 51,322 | \$ 53,098 |
| | <u>51,322</u> | <u>53,098</u> |
| Expenditures | | |
| Instruction | 92,761 | 16,406 |
| | <u>92,761</u> | <u>16,406</u> |
| Receipts Over (Under) Expenditures | (41,439) | 36,692 |
| Unencumbered Cash, Beginning | 42,998 | 1,559 |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> |
| Unencumbered Cash, Ending | <u>\$ 1,559</u> | <u>\$ 38,251</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | | |
|------------------------------------|--|----------------------|------------------------|
| <u>Scholarship Fund</u> | | | |
| | | Prior Year Actual | Current Year Actual |
| Cash Receipts | | | |
| Local Sources | | \$ 1,780 | 1,568 |
| | | <u>1,780</u> | <u>1,568</u> |
| Expenditures | | | |
| General Administration | | <u>1,800</u> | <u>1,600</u> |
| | | <u>1,800</u> | <u>1,600</u> |
| Receipts Over (Under) Expenditures | | (20) | (32) |
| Unencumbered Cash, Beginning | | 17,606 | 17,586 |
| Prior Year Canceled Encumbrances | | <u>0</u> | <u>0</u> |
| Unencumbered Cash, Ending | | <u>\$ 17,586</u> | <u>\$ 17,554</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| <u>Student Assistance Fund</u> | | |
|------------------------------------|----------------------|------------------------|
| | Prior Year Actual | Current Year Actual |
| Cash Receipts | | |
| Local Sources | \$ 7,157 | 1,115 |
| | <u>7,157</u> | <u>1,115</u> |
| Expenditures | | |
| Instruction | 162 | 2,917 |
| | <u>162</u> | <u>2,917</u> |
| Receipts Over (Under) Expenditures | 6,995 | (1,802) |
| Unencumbered Cash, Beginning | 9,746 | 16,741 |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> |
| Unencumbered Cash, Ending | <u>\$ 16,741</u> | <u>\$ 14,939</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | Prior Year Actual | Current Year Actual |
|------------------------------------|----------------------|------------------------|
| Cash Receipts | | |
| Local Sources | \$ 0 | \$ 0 |
| | <u>0</u> | <u>0</u> |
| Expenditures | | |
| Site Improvement | <u>0</u> | <u>0</u> |
| | <u>0</u> | <u>0</u> |
| Receipts Over (Under) Expenditures | 0 | 0 |
| Unencumbered Cash, Beginning | 9,690 | 9,690 |
| Prior Year Canceled Encumbrances | <u>0</u> | <u>0</u> |
| Unencumbered Cash, Ending | <u>\$ 9,690</u> | <u>\$ 9,690</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

| Fund | Beginning Cash Balance | Cash Receipts | Cash Disbursements | Ending Cash Balance |
|--------------------------|---------------------------|----------------|-----------------------|------------------------|
| High School | | | | |
| Cheerleaders | \$ 77 | \$ 12,073 | \$ 9,875 | \$ 2,275 |
| BPA | 6,340 | 5,809 | 5,188 | 6,961 |
| Forensics | (361) | 0 | 182 | (543) |
| Art Club | 2,216 | 145 | 414 | 1,947 |
| Scholars Bowl | (51) | 75 | 115 | (91) |
| Dramatics | 5,354 | 0 | 325 | 5,029 |
| Home Ec Club | 2,996 | 285 | 574 | 2,707 |
| Music Club | 12,462 | 0 | 102 | 12,360 |
| Student Council | 1,953 | 3,241 | 3,364 | 1,830 |
| Dance | 600 | 671 | 680 | 591 |
| Band Supplies | 2,009 | 956 | 1,649 | 1,316 |
| Green Team | 808 | 0 | 0 | 808 |
| Class of 2020 | 6,574 | 0 | 5,712 | 862 |
| Band Music Club | 24,041 | 6,543 | 9,362 | 21,222 |
| Band Leadership Club | 147 | 0 | 0 | 147 |
| Class of 2014 | 93 | 0 | 0 | 93 |
| Spanish Club | 2,064 | 0 | 0 | 2,064 |
| Class of 2015 | 3,304 | 0 | 0 | 3,304 |
| Class of 2016 | 5,003 | 0 | 0 | 5,003 |
| Class of 2018 | 602 | 0 | 0 | 602 |
| Class Funds | 690 | 0 | 0 | 690 |
| Class of 2017 | 1,723 | 0 | 0 | 1,723 |
| Class of 2019 | 908 | 0 | 0 | 908 |
| Class of 2010 | 166 | 0 | 0 | 166 |
| Class of 2011 | 1,472 | 0 | 720 | 752 |
| Class of 2012 | 299 | 0 | 0 | 299 |
| Class of 2021 | 8,725 | 102 | 7,489 | 1,338 |
| Student Assistance Fund | 3,209 | 375 | 131 | 3,453 |
| Nat'l Honor Society | (22) | 835 | 826 | (13) |
| Friends of Rachel | 165 | 0 | 0 | 165 |
| Class of 2022 | 14,724 | 381 | 3,979 | 11,126 |
| Class of 2023 | 143 | 20,543 | 14,719 | 5,967 |
| Class of 2024 | 0 | 250 | 40 | 210 |
| Girls Basketball | 661 | 2,547 | 1,514 | 1,694 |
| Football | 4,735 | 2,658 | 1,227 | 6,166 |
| Softball | 642 | 0 | 0 | 642 |
| Boys Golf | 165 | 0 | 0 | 165 |
| Boys Basketball | 728 | 0 | 0 | 728 |
| Track | 635 | 648 | 0 | 1,283 |
| Girls Golf | 816 | 0 | 0 | 816 |
| Volleyball | 40 | 0 | 0 | 40 |
| Baseball | 4,491 | 1,444 | 388 | 5,547 |
| Band Special Projects | 16,540 | 1,840 | 4,736 | 13,644 |
| Spanish Special Projects | 1,769 | 14,556 | 12,636 | 3,689 |
| Color Guard | (664) | 1,000 | 168 | 168 |
| Debate | 0 | 0 | 100 | (100) |
| FFA | 0 | 47,386 | 36,189 | 11,197 |
| Wrestling | 0 | 437 | 0 | 437 |
| | <u>138,991</u> | <u>124,800</u> | <u>122,404</u> | <u>141,387</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

| Fund | Beginning Cash Balance | Cash Receipts | Cash Disbursements | Ending Cash Balance |
|------------------|---------------------------|---------------|-----------------------|------------------------|
| Middle School | | | | |
| Student Council | 767 | 24 | 200 | 591 |
| Ambassador | 1,383 | 220 | 357 | 1,246 |
| Misc. Activities | 1,383 | 616 | 1372 | 627 |
| Honor Flight | 2,975 | 0 | 0 | 2,975 |
| GOTR | 19 | 0 | 0 | 19 |
| | <u>6,527</u> | <u>860</u> | <u>1,929</u> | <u>5,458</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

| <u>Fund</u> | <u>Beginning Cash Balance</u> | <u>Cash Receipts</u> | <u>Cash Disbursements</u> | <u>Ending Cash Balance</u> |
|--------------------|-----------------------------------|----------------------|-------------------------------|--------------------------------|
| Elementary School | | | | |
| Student Activity | 3,842 | 35 | 268 | 3609 |
| CES Emergency Fund | 2,219 | 276 | 354 | 2141 |
| Taxes | 0 | 194 | 194 | 0 |
| Student Council | 164 | 0 | 0 | 164 |
| Yearbook | 0 | 28 | 28 | 0 |
| | <u>6,225</u> | <u>533</u> | <u>844</u> | <u>5,914</u> |
| Yoder Scholarship | <u>44,427</u> | <u>6,075</u> | <u>1,600</u> | <u>48,902</u> |
| Weerts Scholarship | <u>102,162</u> | <u>0</u> | <u>0</u> | <u>102,162</u> |
| Total Agency Funds | <u>\$ 298,332</u> | <u>\$ 132,268</u> | <u>\$ 126,777</u> | <u>\$ 303,823</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

| Fund | Beginning Unencumbered Cash Balance | Prior Year Canceled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|-------------------------|-------------------------------------------|----------------------------------------|---------------|---------------|----------------------------------------|------------------------------------------------|------------------------|
| High School | | | | | | | |
| Sales Tax | \$ 0 | \$ 0 | \$ 8,684 | \$ 8,619 | \$ 65 | \$ 0 | \$ 65 |
| Special Projects | 248 | 0 | 3,209 | 3,757 | (300) | 0 | (300) |
| Staff Social Fund | 583 | 0 | 220 | 28 | 775 | 0 | 775 |
| Staff Appreciation Fund | 160 | 0 | 0 | 415 | (255) | 0 | (255) |
| Weight Room Fund | 1,345 | 0 | 0 | 0 | 1,345 | 0 | 1,345 |
| IA Project Fund | 1,292 | 0 | 5,794 | 3,406 | 3,680 | 0 | 3,680 |
| Athletic Sponsorships | 5,677 | 0 | 650 | 459 | 5,868 | 0 | 5,868 |
| Tournament Fund | 31,689 | 0 | 42,261 | 37,919 | 36,031 | 0 | 36,031 |
| Vinyl Projects Fund | 426 | 0 | 0 | 0 | 426 | 0 | 426 |
| Engraving Projects Fund | 294 | 0 | 0 | 0 | 294 | 0 | 294 |
| CHS Designs | (38) | 0 | 333 | 0 | 295 | 0 | 295 |
| A+ Program | 254 | 0 | 0 | 0 | 254 | 0 | 254 |
| Crime Stopper | 1,686 | 0 | 0 | 0 | 1,686 | 0 | 1,686 |
| Student Awards | 1,135 | 0 | 0 | 0 | 1,135 | 0 | 1,135 |
| Activity Awards | 7,166 | 0 | 5 | 0 | 7,171 | 0 | 7,171 |
| NOW Account Interest | 17 | 0 | 194 | 0 | 211 | 0 | 211 |
| | <u>51,934</u> | <u>0</u> | <u>61,350</u> | <u>54,603</u> | <u>58,681</u> | <u>0</u> | <u>58,681</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

| Fund | Beginning | Prior Year | Cash Receipts | Expenditures | Ending | Add | Ending Cash |
|-------------------------------|---------------|--------------|---------------|--------------|---------------|----------------------|---------------|
| | Unencumbered | Canceled | | | Unencumbered | Encumbrances | |
| | Cash Balance | Encumbrances | | | Cash Balance | and Accounts Payable | Balance |
| Middle School | | | | | | | |
| Sales Tax | 0 | 0 | 57 | 51 | 6 | 0 | 6 |
| Teacher Vending Machines | 246 | 0 | 662 | 869 | 39 | 0 | 39 |
| Fundraisers | 193 | 0 | 0 | 0 | 193 | 0 | 193 |
| Lifetouch | 3,468 | 0 | 194 | 0 | 3,662 | 0 | 3,662 |
| Veterans Day | 310 | 0 | 0 | 0 | 310 | 0 | 310 |
| NOW Account Interest | 0 | 0 | 23 | 21 | 2 | 0 | 2 |
| Special Projects | 328 | 0 | 13 | 115 | 226 | 0 | 226 |
| Tournament/Activities | 3,088 | 0 | 0 | 0 | 3,088 | 0 | 3,088 |
| Student Assistance | 2,024 | 0 | 750 | 110 | 2,664 | 0 | 2,664 |
| Cheerleading | 443 | 0 | 170 | 0 | 613 | 0 | 613 |
| Volleyball | 130 | 0 | 0 | 0 | 130 | 0 | 130 |
| H. Rohloff Classroom Donation | 689 | 0 | 1,200 | 471 | 1,418 | 0 | 1,418 |
| Robotics | 935 | 0 | 0 | 0 | 935 | 0 | 935 |
| | <u>11,854</u> | <u>0</u> | <u>3,069</u> | <u>1,637</u> | <u>13,286</u> | <u>0</u> | <u>13,286</u> |

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

| Fund | Beginning Unencumbered Cash Balance | Prior Year Canceled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|-------------------------------|-------------------------------------------|----------------------------------------|------------------|------------------|----------------------------------------|------------------------------------------------|------------------------|
| Elementary School | | | | | | | |
| Pencil & Paper | (101) | 0 | 101 | 0 | 0 | 0 | 0 |
| PALS | 1,418 | 0 | 2,609 | 2,821 | 1,206 | 0 | 1,206 |
| Cooperative Learning | 276 | 0 | 0 | 0 | 276 | 0 | 276 |
| Special Projects | 435 | 0 | 0 | 0 | 435 | 0 | 435 |
| Library Fundraiser | 2,372 | 0 | 2,332 | 1,957 | 2,747 | 0 | 2,747 |
| Library Lost & Found | 590 | 0 | 203 | 439 | 354 | 0 | 354 |
| Skate Funds | 0 | 0 | 2,844 | 2,844 | 0 | 0 | 0 |
| Don Kump Memorial | 3 | 0 | 0 | 0 | 3 | 0 | 3 |
| CES Grants | 1,765 | 0 | 0 | 244 | 1,521 | 0 | 1,521 |
| Jump Rope for Heart | 350 | 0 | 0 | 256 | 94 | 0 | 94 |
| Faculty Courtesy | 551 | 0 | 1,090 | 1,315 | 326 | 0 | 326 |
| Pop | 134 | 0 | 398 | 532 | 0 | 0 | 0 |
| | <u>7,793</u> | <u>0</u> | <u>9,577</u> | <u>10,408</u> | <u>6,962</u> | <u>0</u> | <u>6,962</u> |
| Total District Activity Funds | <u>\$ 71,581</u> | <u>\$ 0</u> | <u>\$ 73,996</u> | <u>\$ 66,648</u> | <u>\$ 78,929</u> | <u>\$ 0</u> | <u>\$ 78,929</u> |

FEDERAL AWARD INFORMATION

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

| Grant Title | Federal Assistance Listing Number | Program Amount | Unencumbered Cash 7/1/2020 | Receipts | Expenditures | Unencumbered Cash 6/30/2021 |
|---------------------------------------------------------|--------------------------------------------|-------------------|----------------------------------|-------------------|-------------------|-----------------------------------|
| <u>(Passes Through Kansas Department of Education)</u> | | | | | | |
| Department of Agriculture | | | | | | |
| National School Lunch Program | 10.555 | \$ 13,011 | | | | |
| Summer Food Service Program for Children | 10.559 | 299,115 | | | | |
| | | <u>312,126</u> | <u>\$ 0</u> | <u>\$ 312,126</u> | <u>\$ 312,126</u> | <u>\$ 0</u> |
| Department of Education | | | | | | |
| Title I Grants to Local Educational Agencies | 84.010 | 62,101 | 0 | 62,101 | 62,101 | 0 |
| Career and Technical Education - Basic Grants to States | 84.048 | 1,325 | 0 | 1,325 | 1,325 | 0 |
| Supporting Effective Instruction State Grants | 84.367 | 15,029 | 0 | 15,029 | 15,029 | 0 |
| Student Support and Academic Enrichment Program | 84.424 | 12,461 | 0 | 12,461 | 12,461 | 0 |
| Education Stabilization Fund | 84.425D | 12,735 | 4,984 | 12,735 | 139,434 | (121,715) |
| | | <u>103,651</u> | <u>4,984</u> | <u>103,651</u> | <u>230,350</u> | <u>(121,715)</u> |
| Department of Health and Human Services | | | | | | |
| Temporary Assistance for Needy Families | 93.558 | 34,963 | 0 | 34,963 | 34,963 | 0 |
| <u>(Passes Through Sedgwick County)</u> | | | | | | |
| Department of Treasury | | | | | | |
| Coronavirus Relief Fund | 21.019 | 133,818 | 0 | 133,818 | 133,818 | 0 |
| Total Federal Awards | | <u>\$ 584,558</u> | <u>\$ 4,984</u> | <u>\$ 584,558</u> | <u>\$ 711,257</u> | <u>\$ (121,715)</u> |