CITY OF OVERBROOK, KANSAS

REGULATORY BASIS FINANCIAL STATEMENTS
For the year ended December 31, 2018

And

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

...KL...

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CITY OF OVERBROOK, KANSAS

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...KL...

Karlin & Long, LLC

Certified Public Accountants

The Honorable Mayor and City Council
P.O. Box 325
Overbrook, Kansas 66524

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Overbrook, Kansas ("Municipal Financial Reporting Entity") as of and for the year ended December 31, 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Overbrook, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Overbrook, Kansas as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Overbrook, Kansas as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been

subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Karlin & Long, LLC
Certified Public Accountants

Lenexa, KS
May 30, 2019

CITY OF OVERBROOK, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 236,907	$ 0	$ 398,520	$ 328,850	$ 306,577	$ 0	$ 306,577
Special Purpose Funds							
Public Safety	44,470	0	156,144	131,057	69,557	0	69,557
Street maintenance	26,645	0	27,166	24,101	29,710	0	29,710
Library	0	0	75,913	75,913	0	0	0
Parks and Recreation	27,226	0	36,236	35,264	28,198	0	28,198
Special highway	183,910	0	27,721	106,946	104,685	0	104,685
Water/Sewer reserve	132,203	0	33,000	27,000	138,203	0	138,203
Law Equipment Reserve	0	0	6,000	0	6,000	0	6,000
Equipment reserve	26,077	0	10,008	4,530	31,555	0	31,555
Employee benefit reserve	23,521	0	0	0	23,521	0	23,521
Bond and Interest Fund:							
Bond & Interest	6,623	0	88,460	91,588	3,495	0	3,495
Business Funds:							
Water and Sewer Utility	31,985	0	447,542	444,073	35,454	0	35,454
Pool	19,575	0	53,827	68,635	4,767	0	4,767
Capital projects							
Park/Lake Fund	0	0	13,008	13,008	0	0	0
Water/Sewer Debt Reserve	15,054	0	85,056	83,200	16,910	0	16,910
Subtotal	774,196	0	1,458,601	1,434,165	798,632	0	798,632
Component Unit:							
Library	42,850	0	126,911	125,145	44,616	0	44,616
Total Reporting Entity	$ 817,046	$ 0	$ 1,585,512	$ 1,559,310	$ 843,248	$ 0	$ 843,248

Composition of Cash		
	Checking Accounts	$ 259,966
	Savings Accounts	
	Petty Cash	
	Municipal Investment Pool	
	Certificates of Deposit	538,666
	Total Component Unit	44,616
	Total Reporting Entity	$ 843,248

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Overbrook, Kansas is a municipal corporation governed by an elected seven member council. This financial statement presents the City of Overbrook (the municipality) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Overbrook Community Library

The Overbrook Community Library operates the City's public library. Acquisition or disposition of real property by the board must be approved by the city. Bond issuances must also be approved by the city.

Overbrook Recreation Commission

The Overbrook Recreation Commission over sees recreation activities. The City council appoints members to the commission. The recreation commission operates as a separate governing body but the city levies taxes for the recreation commission and the recreation commissions has only the powers granted by statute K.S.A. 12-1928

Regulatory Basis Fund Types

General Fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, sewer fund, etc.)

NOTE 1 – Summary of Significant Accounting Policies (continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (continued)

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

1) Capital Improvement Fund,
2) Equipment Reserve Fund.
3) Law Equipment Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 – Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

We noted no violations of Kansas Statutes for the period under audit.

NOTE 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the Municipality. The statute requires banks eligible to hold the Municipality's funds have a main or branch bank in the county in which the Municipality is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Municipality has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Municipality's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Municipality has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the Municipality may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Municipality's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2018.

NOTE 3 – Deposits and Investments (Continued)

Custodial Credit Risk – Deposits

At December 31, 2018, the Municipality's carrying amount of deposits was $ 843,248 and the bank balance was $ 852,284. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank, $ 417,688 was covered by federal depository insurance and $ 434,596 was collateralized with securities held by the pledging financial institutions' agents in the Municipality's name.

Custodial Credit Risk- Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – Defined Benefit Pension Plan

Plan Description – The City of Overbrook, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates depending on whether the employee is KPERS 1, KPERS2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. K.S.A 74-4975 establishes KP&F member employee contribution rate of 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to provisions Section 414(h) of the Internal Revenue Code.

NOTE 4 – Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for KPERS and 20.09% for KP&F for the fiscal year ended December 31, 2018. Contributions to the pension plan from The City of Overbrook were $ 11,462 for KPERS and $ 12,359 for KP&F for the year ended December 31, 2018.

Net Pension Liability

At December 31, 2018, The City of Overbrook, Kansas proportionate share of the collective net pension liability reported by KPERS was $103,740 and $86,589 for KP&F. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City of Overbrook's proportion of the net pension liability was based on the ratio of the (non-school municipality)'s contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actual valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.KPERS.org or can be obtained as described above.

NOTE 5 – Other Long Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the city is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements.

NOTE 5 – Other Long Term Obligations from Operations (continued)

Other Post Employment Benefits (continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the city makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

City employees receive vacation and sick leave benefits. Vacations benefits accrue on a monthly basis and an annual carryover caps the number of days transferred from year to year. Upon termination, employees are compensated for any unused vacation leave. Sick leave accrues on a monthly basis up to a maximum. Upon termination, employees are not compensated for any unused sick leave. This amount has not been recorded in the financial statements.

NOTE 6 – Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of May 30, 2019, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employee; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2017 to 2018 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

NOTE 7 – Interfund Transactions

Operating transfers were as follows:

From	To	Authority	Amount
General Fund	Pool Fund	K.S.A. 79-2526	$ 32,500
General Fund	Equipment Reserve Fund	K.S.A. 12-1,117	10,008
General Fund	Water/Sewer Reserve	K.S.A. 12-1,117	24,036
General Fund	Lake/Park	K.S.A. 79-2526	8,952
Water/Sewer Fund	Water/Sewer Debt	K.S.A. 12-825d	85,056
Water/Sewer Fund	Water/Sewer Reserve	K.S.A. 12-825d	8,964
Public Safety Fund	Law Equipment Reserve	K.S.A. 12-825d	6,000

NOTE 8 – Subsequent Events Review

Subsequent events for management's review have been evaluated through May 30, 2019. The date in the prior sentence is the date the financial statements were available to be issued.

Note 9 - Long Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2018 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Refunding and improvement	1.50-4.25%	9/1/10	775,000	9/1/25	$ 315,000	$	$ 80,000	$ (80,000)	$ 235,000	$ 11,588
Leases										
Maintenace truck	3.75%	10/16/18	29,000	10/16/22		29,000		29,000	29,000	-
KDHE Loan:										
Kansas Department of Health and Environment(Waterline)	4.15%	2/1/03	160,000	2/1/24	60,774		9,118	(9,118)	51,656	2,224
Kansas Department of Health and Environment(Wastewater)	3.56%	10/22/04	1,060,660	10/22/24	479,137		57,991	(57,991)	421,146	12,501
Total Long Term Debt					$ 854,911	$ 29,000	$ 147,109	$ (118,109)	$ 736,802	$ 26,313

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2019	2020	2021	2022	2023	2024-2025	Total
Principal							
General Obligation Bonds	$ 80,000	$ 80,000	$ 15,000	$ 15,000	$ 15,000	$ 30,000	235,000
Special Assessment Bonds							0
Certificates of Participation							0
Capital Leases	6,850	7,110	7,379	7,661			29,000
Revenue Bonds							0
KDHE Loans	70,137	72,485	74,595	76,768	79,016	99,801	472,802
Temporary Notes							0
							0
Total Principal	156,987	159,595	96,974	99,429	94,016	129,801	736,802
Interest							
General Obligation Bonds	8,988	6,187	3,187	2,550	1,912	1,913	24,737
Special Assessment Bonds							0
Certificates of Participation							0
Capital Leases	1,103	4/21/02	572	291			2,808
Revenue Bonds							0
KDHE Loans	12,761	12,363	10,298	8,171	5,970	5,847	55,410
Temporary Notes							0
							0
Total Interest	22,852	19,392	14,057	11,012	7,882	7,760	82,955
Total Principal and Interest	$ 179,839	$ 178,987	$ 111,031	$ 110,441	$ 101,898	$ 137,561	$ 819,757

City of Overbrook, Kansas

Regulatory-Required

Supplementary Information

For the year ended December 31, 2018

Schedule 1

CITY OF OVERBROOK, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2018

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 522,544	$ 0	$ 0	$ 522,544	$ 328,850	$ (193,694)
Special Purpose Funds:						
Public safety	173,805	0	0	173,805	131,057	(42,748)
Street maintenance	49,815	0	0	49,815	24,101	(25,714)
Library	76,000	0	0	76,000	75,913	(87)
Parks and Recreation	61,300	0	0	61,300	35,264	(26,036)
Special highway	202,613	0	0	202,613	106,946	(95,667)
	563,533	0	0	563,533	373,281	(190,252)
Business Funds:						
Water and Sewer utility	501,750	0	0	501,750	444,073	(57,677)
Pool	85,690	0	0	85,690	68,635	(17,055)
	587,440	0	0	587,440	512,708	(74,732)
Bond and Interest Fund:						
Bond and Interest	94,694	0	0	94,694	91,588	(3,106)

CITY OF OVERBROOK, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 91,577	$ 92,376	$ (799)
Delinquent tax	533	1,000	(467)
Motor vehicle tax	13,420	11,835	1,585
RV tax	164	167	(3)
16/20M vehicle tax	7	65	(58)
Commercial Vehicle tax		76	(76)
Watercraft tax			0
Total taxes	105,701	105,519	182
Franchise fees	71,584	46,000	25,584
Intergovernmental revenues	3,154	15,000	(11,846)
Sales tax	179,236	165,000	14,236
Licenses, rent, permits	1,323	6,000	(4,677)
Municipal court	19,623	25,000	(5,377)
Interest income	3,285	1,500	1,785
Miscellaneous revenues	14,614	10,000	4,614
Operating transfers			0
Total Cash Receipts	398,520	374,019	24,501
EXPENDITURES			
General government			
Personnel services	102,581	120,000	(17,419)
Commodities	58,442	80,000	(21,558)
Contractual	53,339	70,000	(16,661)
Public safety	18,948	25,000	(6,052)
Highways and streets	3,548	12,500	(8,952)
Recreation and culture	16,496	15,000	1,496
Capital outlay		108,000	(108,000)
Operating transfers	75,496	92,044	(16,548)
Adjustment for qualifying budget credits			0
Total Expenditures	328,850	$ 522,544	$ (193,694)
Receipts Over (Under) Expenditures	69,670		
Unencumbered Cash, Beginning	236,907		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 306,577		

CITY OF OVERBROOK, KANSAS
SPECIAL PURPOSE FUND
LAW FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 134,628	$ 135,457	$ (829)
Delinquent tax	474	3,000	(2,526)
Motor vehicle tax	20,775	18,049	2,726
RV tax	267	254	13
16/20M vehicle tax		101	(101)
Commercial Vehicle tax		116	(116)
Watercraft tax			0
Intergovernmental revenue			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	156,144	156,977	(833)
EXPENDITURES			
General administration			0
Public safety			
Personnel services	110,158	155,000	(44,842)
Commodities	10,322	16,000	(5,678)
Contractual	4,577	2,805	1,772
Capital outlay			0
Operating transfers	6,000		6,000
Adjustment for qualifying budget credits			0
Total Expenditures	131,057	$ 173,805	$ (42,748)
Receipts Over (Under) Expenditures	25,087		
Unencumbered Cash, Beginning	44,470		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 69,557		

CITY OF OVERBROOK, KANSAS
SPECIAL PURPOSE FUND
STREET MAINTENANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 23,505	$ 23,716	$ (211)
Delinquent tax	136	800	(664)
Motor vehicle tax	3,482	3,160	322
RV tax	43	45	(2)
16/20M vehicle tax		18	(18)
Commercial Vehicle tax		20	(20)
Watercraft tax			0
Fuel tax			0
Sales tax			0
Bond proceeds			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	27,166	27,759	(593)
EXPENDITURES			
Street project			0
Streets	24,101	49,815	(25,714)
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	24,101	$ 49,815	$ (25,714)
Receipts Over (Under) Expenditures	3,065		
Unencumbered Cash, Beginning	26,645		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 29,710		

CITY OF OVERBROOK, KANSAS
SPECIAL PURPOSE FUND
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 65,404	$ 65,981	$ (577)
Delinquent tax	393	1,000	(607)
Motor vehicle tax	9,989	8,790	1,199
RV tax	127	124	3
16/20M vehicle tax		49	(49)
Commercial Vehicle tax		56	(56)
Watercraft tax			0
Federal grants			0
State aid/grants			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	75,913	76,000	(87)
EXPENDITURES			
General government	75,913	76,000	(87)
Capital outlay			0
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	75,913	$ 76,000	$ (87)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 0		

CITY OF OVERBROOK, KANSAS
SPECIAL PURPOSE FUND
PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 18,657	$ 18,826	$ (169)
Delinquent tax	98	200	(102)
Motor vehicle tax	2,556	2,508	48
RV tax	28	35	(7)
16/20M vehicle tax		14	(14)
Commercial Vehicle tax		16	(16)
Watercraft tax			0
Federal grants			0
State aid/grants	3,154	3,000	154
Charges for services	11,719	10,000	1,719
Miscellaneous revenues	24		24
Operating transfers			0
Total Cash Receipts	36,236	34,599	1,637
EXPENDITURES			
General government	35,264	61,300	(26,036)
Capital outlay			0
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	35,264	$ 61,300	$ (26,036)
Receipts Over (Under) Expenditures	972		
Unencumbered Cash, Beginning	27,226		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 28,198		

CITY OF OVERBROOK, KANSAS
SPECIAL PURPOSE FUND
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Intergovernmental revenues	$ 27,721	$ 28,500	$ (779)
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	27,721	28,500	(779)
EXPENDITURES			
General government			0
Highways and streets			0
Personnel services			0
Commodities			0
Contractual	106,946	202,613	(95,667)
Capital outlay			0
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	106,946	$ 202,613	$ (95,667)
Receipts Over (Under) Expenditures	(79,225)		
Unencumbered Cash, Beginning	183,910		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 104,685		

CITY OF OVERBROOK, KANSAS
BUSINESS FUND
WATER AND SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Charges for services	$ 447,542	$ 500,000	$ (52,458)
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	447,542	500,000	(52,458)
EXPENDITURES			
Production			
Personnel services	74,243	160,000	(85,757)
Commodities	110,943	80,000	30,943
Contractual	42,423	32,730	9,693
Refuse collection	122,444	135,000	(12,556)
Capital outlay			0
Debt service			0
Operating transfers	94,020	94,020	0
Adjustment for qualifying budget credits			0
Total Expenditures	444,073	$ 501,750	$ (57,677)
Receipts Over (Under) Expenditures	3,469		
Unencumbered Cash, Beginning	31,985		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 35,454		

CITY OF OVERBROOK, KANSAS
BUSINESS FUND
POOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Charges for services	$ 21,327	$ 25,000	$ (3,673)
Interest income			0
Miscellaneous revenues			0
Operating transfers	32,500	45,000	(12,500)
Total Cash Receipts	53,827	70,000	(16,173)
EXPENDITURES			
Operations			
Personnel services	38,705	50,690	(11,985)
Commodities	15,349	25,000	(9,651)
Contractual	14,581	10,000	4,581
Capital outlay			0
Debt service			0
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	68,635	$ 85,690	$ (17,055)
Receipts Over (Under) Expenditures	(14,808)		
Unencumbered Cash, Beginning	19,575		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 4,767		

CITY OF OVERBROOK, KANSAS
BOND AND INTEREST FUND
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance-Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 64,684	$ 63,651	$ 1,033
Delinquent tax	390	1,300	(910)
Motor vehicle tax	8,302	8,520	(218)
RV tax	84	120	(36)
16/20M vehicle tax		48	(48)
Commercial Vehicle tax		55	(55)
Watercraft tax			0
Intergovernmental revenues	15,000	21,000	(6,000)
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	88,460	94,694	(6,234)
EXPENDITURES			
General administration			0
Debt service	91,588	94,694	(3,106)
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	91,588	$ 94,694	$ (3,106)
Receipts Over (Under) Expenditures	(3,128)		
Unencumbered Cash, Beginning	6,623		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	$ 3,495		

CITY OF OVERBROOK, KANSAS
ANY NONBUDGETED FUNDS
Statement of Cash Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2018

	Lake Fund	Water/Sewer Reserve	Law Equipment Reserve
CASH RECEIPTS			
Federal grants	$	$	$
State aid/grants			
City appropriation			
Charges for services	4,056		
Interest income			
Miscellaneous revenues			
Operating transfers	8,952	33,000	6,000
Total Cash Receipts	13,008	33,000	6,000
EXPENDITURES			
Operations			
Personnel services	661		
Commodities	2,554		
Contractual	9,793		
Capital outlay		27,000	
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
Total Expenditures	13,008	27,000	0
Receipts Over (Under) Expenditures	0	6,000	6,000
Unencumbered Cash, Beginning	0	132,203	-
Prior Year Cancelled Encumbrances	0	0	0
Unencumbered Cash, Ending	$ 0	$ 138,203	$ 6,000

CITY OF OVERBROOK, KANSAS
ANY NONBUDGETED FUNDS
Statement of Cash Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2018

	Employee Benefit Reserve	Water Sewer Debt Reserve	Equipment Reserve
CASH RECEIPTS			
Federal grants	$	$	$
State aid/grants			
City appropriation			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers		85,056	10,008
Total Cash Receipts	0	85,056	10,008
EXPENDITURES			
Operations			
Personnel services			
Commodities			
Contractual			
Capital outlay			4,530
Debt service		83,200	
Operating transfers			
Adjustment for qualifying budget credits			
Total Expenditures	0	83,200	4,530
Receipts Over (Under) Expenditures	0	1,856	5,478
Unencumbered Cash, Beginning	23,521	15,054	26,077
Prior Year Cancelled Encumbrances	0	0	0
Unencumbered Cash, Ending	$ 23,521	$ 16,910	$ 31,555