

**CITY OF ST. FRANCIS, KANSAS**

Primary Government Financial Statement  
With Independent Auditors' Report

For the Year Ended December 31, 2018

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## INDEPENDENT AUDITORS' REPORT

To the City Council  
**City of St. Francis, Kansas**  
St. Francis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of St. Francis, Kansas**, as of and for the year ended December 31, 2018 and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **City of St. Francis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which

## INDEPENDENT AUDITORS' REPORT

To the City Council  
**City of St. Francis, Kansas**  
St. Francis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of St. Francis, Kansas**, as of and for the year ended December 31, 2018 and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **City of St. Francis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which

is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **City of St. Francis, Kansas** as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **City of St. Francis, Kansas** as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Other Matters**

#### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **City of St. Francis, Kansas** as of and for the year ended December 31, 2017 (not presented herein), and have issued our report thereon dated June 11, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was

derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described in Note 1.

*Adams, Brown, Beran & Ball, Chartered*

**ADAMS, BROWN, BERAN & BALL, CHTD.**

Certified Public Accountants

June 10, 2019

**CITY OF ST. FRANCIS, KANSAS**  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2018

| Funds  | Beginning<br>Unencumbered<br>Cash Balance | Prior Year<br>Cancelled<br>Encumbrances | Receipts         | Expenditures   | Ending<br>Unencumbered<br>Cash Balance | Add<br>Encumbrances<br>and Accounts<br>Payable | Ending<br>Cash Balance  |
|--|---|---|------------------|--|--|--|-------------------------|
| <b>Governmental Type Funds</b>                           |   |   |                  |  |  |  |                         |
| <b>General Fund</b>                                      | \$ 347,541                                | 200                                     | 1,170,091        | 1,207,363  | <b>310,469</b>                         | 59,511   | <b>369,980</b>          |
| <b>Special Purpose Funds</b>                             |   |   |                  |  |  |  |                         |
| Library Fund   | 620                                       | -                                       | 33,847           | 34,467   | -                                      | 620  | <b>620</b>              |
| Special Parks and Recreation Fund                        | 706                                       | -                                       | 804              | 652  | <b>858</b>                             | 32   | <b>890</b>              |
| Special Highway Fund                                     | 106,072                                   | -                                       | 35,350           | 139,014  | <b>2,408</b>                           | -  | <b>2,408</b>            |
| Equipment Reserve Fund                                   | 238,158                                   | -                                       | 21,291           | 75,239   | <b>184,210</b>                         | -  | <b>184,210</b>          |
| Capital Improvement Fund                                 | 168,699                                   | 24,870                                  | 87,782           | 91,685   | <b>189,666</b>                         | 46,171   | <b>235,837</b>          |
| Tourism and Convention Fund                              | 12,271                                    | -                                       | 6,387            | 5,425  | <b>13,233</b>                          | 1,100  | <b>14,333</b>           |
| Swimming Pool Fund                                       | 1,416                                     | -                                       | 2,504            | 3,920  | -                                      | -  | -                       |
| Digital Sign Fund  | 64  | -                                       | -                | 64   | -                                      | -  | -                       |
| Weinstein Recognition Fund                               | 350                                       | -                                       | -                | -  | <b>350</b>                             | -  | <b>350</b>              |
| Keller Pond Trail Project Fund                           | 3,755                                     | -                                       | 6,049            | 12,098   | <b>(2,294)</b>                         | -  | <b>(2,294)</b>          |
| Empire Motel Fund  | -   | -                                       | 36,000           | -  | <b>36,000</b>                          | -  | <b>36,000</b>           |
| <b>Business Funds</b>                                    |   |   |                  |  |  |  |                         |
| Electric and Water Utility Fund                          | 301,282                                   | -                                       | 1,747,133        | 1,860,721  | <b>187,694</b>                         | 121,156  | <b>308,850</b>          |
| Refuse Utility Fund                                      | 20,427                                    | -                                       | 159,206          | 156,118  | <b>23,515</b>                          | 13,060   | <b>36,575</b>           |
| Sewer Utility Fund                                       | 32,965                                    | -                                       | 147,859          | 109,927  | <b>70,897</b>                          | 69   | <b>70,966</b>           |
| Theatre Enterprise Fund                                  | 2,697                                     | -                                       | 863              | 3,560  | -                                      | -  | -                       |
| <b>Total Primary Government</b>                          | <u>1,237,023</u>                          | <u>25,070</u>                           | <u>3,455,166</u> | <u>3,700,253</u>   | <u><b>1,017,006</b></u>                | <u>241,719</u>                                 | <u><b>1,258,725</b></u> |
| <b>Related Municipal Entity</b>                          |   |   |                  |  |  |  |                         |
| <b>St. Francis, Kansas Public Building Commission</b>    |   |   |                  |  |  |  |                         |
| Project Fund   | 3,603                                     | -                                       | 2,224            | 5,827  | -                                      | -  | -                       |
| Debt Service Fund  | 2,207                                     | -                                       | 184,697          | 117,557  | <b>69,347</b>                          | -  | <b>69,347</b>           |
| <b>Total Related Municipal Entity</b>                    | <u>5,810</u>                              | <u>-</u>                                | <u>186,921</u>   | <u>123,384</u>   | <u><b>69,347</b></u>                   | <u>-</u>                                       | <u><b>69,347</b></u>    |
| <b>Total Primary Government (Excluding Agency Funds)</b> | <u>\$ 1,242,833</u>                       | <u>25,070</u>                           | <u>3,642,087</u> | <u>3,823,637</u>   | <u><b>1,086,353</b></u>                | <u>241,719</u>                                 | <u><b>1,328,072</b></u> |
| <b>Composition of Cash</b>                               |   |   |                  | Checking Accounts  |  | \$   | <b>844,897</b>          |
|  |   |   |                  | Cash on Hand   |  |  | <b>100</b>              |
|  |   |   |                  | Certificates of Deposits                                 |  |  | <b>517,000</b>          |
|  |   |   |                  | Total Cash   |  |  | <b>1,361,997</b>        |
|  |   |   |                  | Agency Funds per Schedule 3                              |  |  | <b>(33,925)</b>         |
|  |   |   |                  | <b>Total Primary Government (Excluding Agency Funds)</b> |  | \$   | <u><b>1,328,072</b></u> |

The notes to the financial statement are an integral part of this statement.

## **CITY OF ST. FRANCIS, KANSAS**

### **Notes to Financial Statement**

December 31, 2018

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**City of St. Francis, Kansas** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

##### **Use of Estimates**

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

##### **Financial Reporting Entity**

The City is a municipal corporation governed by an elected five-member council. This financial statement presents the City (the municipality) and its related municipal entity, St. Francis, Kansas Public Building Commission, shown below. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents. This financial statement does not include the related municipal entities St. Francis Housing Authority and St. Francis Public Library, shown below.

##### **St. Francis Housing Authority**

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

##### **St. Francis Public Library**

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained by contacting the library.

##### **St. Francis, Kansas Public Building Commission**

The Public Building Commission is a municipal corporation of the State of Kansas formed under the authority of K.S.A. 12-1757 *et seq.* and City Ordinance No. 602 of **City of St. Francis, Kansas**. The Commission has been organized by the governing body of **City of St. Francis, Kansas** (the "City") for the purposes of acquiring a site or sites for constructing, reconstructing, equipping and furnishing, or purchasing or otherwise acquiring, a building or buildings or other facilities or a revenue producing character. The financial information for the Commission is included in the audited financial statement of the City.

The City is the primary government as defined in GASB #61. The City council is elected by the public. The council has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

##### **Basis of Presentation – Fund Accounting**

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2018.



## CITY OF ST. FRANCIS, KANSAS

### Notes to Financial Statement

December 31, 2018

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#### Regulatory Basis Fund Types

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Business Fund** – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

**Agency Fund** – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, County treasurer tax collection accounts, etc.).

#### Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

#### Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

#### Property Tax Calendar

Collection of current year property tax by the City Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the City Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

## **CITY OF ST. FRANCIS, KANSAS**

### **Notes to Financial Statement**

December 31, 2018

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#### **Restricted Assets**

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the City for special purposes.

#### **Reimbursements**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

#### **NOTE 2 – BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There was one budget amendment for this year for the General Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Equipment Reserve Fund, Capital Improvement Fund, Swimming Pool Fund, Digital Sign Fund, Weinstein Recognition Fund, Keller Pond Trail Project Fund, and Empire Motel Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## CITY OF ST. FRANCIS, KANSAS

### Notes to Financial Statement

December 31, 2018

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#### NOTE 3 – DEPOSITS AND INVESTMENTS

**City of St. Francis, Kansas** follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the City in which the City is located, or in an adjoining City if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

##### Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

##### Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2018.

At December 31, 2018, the City's carrying amount of deposits was \$1,292,650 and the bank balance was \$1,559,293. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$1,115,553 was covered by federal depository insurance and \$443,740 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2018, the Public Building Commission's carrying amount of deposits was \$69,347 and the bank balance was \$69,347. The bank balance was held by one bank resulting in a concentration of credit risk. The entire bank balance was covered by federal depository insurance.

##### Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2018.

#### NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of St. Francis, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2018 were as follows:

**CITY OF ST. FRANCIS, KANSAS**

## Notes to Financial Statement

December 31, 2018

| From   | To                       | Regulatory Authority | Amount     |
|--|--------------------------|----------------------|------------|
| Electric and Water Utility Fund                                  | General Fund             | K.S.A. 12-825d       | \$ 265,000 |
| Electric and Water Utility Fund                                  | Capital Improvement Fund | K.S.A. 12-1,118      | 85,000     |
| Electric and Water Utility Fund                                  | Equipment Reserve Fund   | K.S.A. 12-1,117      | 20,000     |
| Sewer Utility Fund   | General Fund             | K.S.A. 12-825d       | 20,000     |
| Digital Sign Fund  | General Fund             | Closed Fund          | 64         |
| Swimming Pool Fund   | General Fund             | Closed Fund          | 38         |
| Theater Enterprise Fund  | General Fund             | Closed Fund          | 3,520      |
| St. Francis, Kansas Public Building<br>Commission – Project Fund | Swimming Pool Fund       | Closed Fund          | 2,504      |

**NOTE 5 – LITIGATION**

**City of St. Francis, Kansas** is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

**NOTE 6 – RISK MANAGEMENT**

**City of St. Francis, Kansas** is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain worker's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in KMIT, a public entity risk pool currently operating as a common risk management and insurance program for 160 participating members.

The City pays an annual premium to KMIT for its worker's compensation insurance coverage. The agreement to participate provides that the KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

**City of St. Francis, Kansas** carries commercial insurance for all other risks of loss, including property, general liability, inland marine, business auto, law enforcement liability, linebacker, cyber solutions, commercial output, employee dishonesty, and treasurer bond coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 7 – GRANTS AND SHARED REVENUES**

**City of St. Francis, Kansas** participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

**NOTE 8 – OPERATING LEASES**

The City entered into a 25-year lease agreement on January 1, 2013 with Keller Ranch, Inc. for the purpose of maintaining, developing, and operating land as a public recreational area, walking trail, and fishing grounds. The City is responsible only for the upkeep and maintenance expenses of the land. There is no periodic lease payment.

## **CITY OF ST. FRANCIS, KANSAS**

### Notes to Financial Statement

December 31, 2018

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#### **NOTE 9 – DEFERRED COMPENSATION PLAN**

**City of St. Francis, Kansas** sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

#### **NOTE 10 – DEFINED BENEFIT PENSION PLAN**

##### **General Information about the Pension Plan**

###### Plan Description

**City of St. Francis, Kansas** participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

###### Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$49,012 for the year ended December 31, 2018.

##### **Net Pension Liability**

At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$431,671. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## **CITY OF ST. FRANCIS, KANSAS**

### Notes to Financial Statement

December 31, 2018

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#### **NOTE 11 – OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, **City of St. Francis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2018.

#### **NOTE 12 – COMPENSATED ABSENCES**

##### **Vacation**

**City of St. Francis, Kansas'** policy regarding vacation entitles employees to 80 hours of vacation upon the completion of 1 year's continuous service from the date of employment. Each employee is entitled to 96 hours of vacation after 5 years of continuous service, 120 hours of vacation after 10 years of continuous service, and 144 hours after 20 years of continuous service. At the discretion of the Council, employees are allowed to carry over up to 40 hours of vacation in the following year, effective on their anniversary of employment. Any employee who is eligible for vacation, but has not yet taken it at the time he/she terminates or is terminated, will receive his/her vacation pay at the regular rates at the time of termination. The potential liability for vacation at December 31, 2018 was \$26,956. This is not reflected in the financial statement.

##### **Sick Leave**

The City's policy for sick leave permits a full-time employee to earn sick leave at the rate of 8 hours for each full month of service up to a maximum of 96 hours sick leave per year. Sick leave accumulates on the basis of the unused portion of each employee's 96 hour allowance per year up to a maximum of 960 hours. Employees are paid for accrued sick leave at that rate of \$1.00 per hour of sick leave available to the employee as of their last day of employment. The potential liability for sick leave paid upon termination of employment at December 31, 2018 was \$3,539. The maximum potential liability for sick leave at December 31, 2018 was \$148,475. This is not reflected in the financial statement.

##### **Comp Time**

All hourly staff is eligible to accrue comp time in lieu of overtime pay at a rate of one and one half hours of comp time for each hour of overtime worked. The maximum amount of comp time that can be earned is 60 hours. Accrued comp time must be used within 12 months of occurrence or it will be paid at the rate earned. At the council's discretion it may be required for law enforcement officers to accrue comp time up to a maximum of 60 hours. The potential liability for comp time at December 31, 2018 was \$3,880. This is not reflected in the financial statement.

#### **NOTE 13 – JOINT VENTURE**

St. Francis Recreation Commission is a qualifying recreation commission promoting and encouraging recreational activities in **City of St. Francis, Kansas** and Cheyenne County, Kansas. On September 26, 2016, **City of St. Francis, Kansas** and St. Francis Recreation Commission entered into an Interlocal Agreement where the Recreation Commission will implement a five mill ad valorem tax levy payable to the **City of St. Francis, Kansas**. The City will pay the semiannual lease payments to the St. Francis, Kansas Public Building Commission from the funds derived from the mill levy imposed on the property

**CITY OF ST. FRANCIS, KANSAS**

Notes to Financial Statement

December 31, 2018

within the Recreation Commission's taxing district. The City's lease payments will be sufficient to pay in full the semiannual principal and interest payments on the St. Francis, Kansas Public Building Commission's revenue bonds until paid off on September 1, 2036. The financial information for the Public Building Commission is included in the audited financial statement of the City.

**NOTE 14 – ST. FRANCIS, KANSAS PUBLIC BUILDING COMMISSION**

**Interfund Transfers**

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **St. Francis, Kansas Public Building Commission**' interfund transfers and regulatory authority for the year ended December 31, 2018 were as follows:

| From              | To                 | Regulatory Authority | Amount   |
|-------------------|--------------------|----------------------|----------|
| Project Fund      | Swimming Pool Fund | Board Approved       | \$ 2,504 |
| Debt Service Fund | Project Fund       | Board Approved       | 2,207    |

**Capital Projects**

**St. Francis, Kansas Public Building Commission** capital project authorizations with approved change orders compared with expenditures from inception are as follows:

|   | Project Authorization | Expenditures to Date |
|---|-----------------------|----------------------|
| Swimming Pool and Bathhouse Master Plan | \$ 2,232,897          | \$ 2,232,897         |

**Lease Receivable**

**St. Francis, Kansas Public Building Commission** entered into a lease agreement with **City of St. Francis, Kansas** for the lease of the swimming pool and equipment. The City is obligated to make payments to the Commission equivalent to the debt that the Commission has assumed and to pay its outstanding revenue bonds. The Commission covenants that, unless the City is in default under the lease obligation, it will not, without the City's written consent unless required by law, sell or otherwise part with or encumber its fee or other ownership interest in the project at any time during the life of the lease obligation. The City covenants and agrees that it will, during the term of the lease obligation, keep and maintain the project and all parts thereof in good condition and repair, including but not limited to the furnishing of all parts, mechanisms and devices required to keep the pool, equipment, and personal property constituting a part of the project in good mechanical and working order, and that during said period of time it will keep the project and all parts thereof free from filth, nuisance or conditions unreasonably increasing the danger of fire. The Public Building Commission will surrender and deliver the swimming pool and equipment to the City upon the expiration of these lease obligations. The term of the lease obligations shall commence on October 13, 2016 and end on September 1, 2036. Total payments receivable are as follows:

**CITY OF ST. FRANCIS, KANSAS**

## Notes to Financial Statement

December 31, 2018

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| <u>Years Ending December 31</u> | <u>Total</u>               |
|---------------------------------|----------------------------|
| 2019                            | \$ 113,550                 |
| 2020                            | 116,750                    |
| 2021                            | 114,800                    |
| 2022                            | 112,850                    |
| 2023                            | 115,900                    |
| 2024-2028                       | 576,150                    |
| 2029-2033                       | 574,200                    |
| 2034-2036                       | 340,600                    |
| <b>Total</b>                    | <b>\$ <u>2,064,800</u></b> |

**Long-Term Debt**

St. Francis, Kansas Public Building Commission has the following type of long-term debt.

**Revenue Bonds**

On October 13, 2016, the Commission issued \$1,600,000 in Series 2016 Bonds for the purpose of providing funds to pay for the costs of building a swimming pool. The bonds will mature on September 1, 2036 with semiannual payments and an interest rate of 3.00%.

**NOTE 15 – LONG-TERM DEBT**

**City of St. Francis, Kansas** has the following types of long-term debt.

**KDHE Revolving Loan**

The City entered into a \$481,860 revolving loan agreement on May 25, 2005 with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance a sewer system upgrade. The City will use proceeds generated by the operation of the facility for loan repayment, which began December 31, 2006.

**Lease Obligations**

The City entered into a lease agreement with an option to purchase at the expiration of the lease terms. The lease contains a fiscal funding clause.

The City entered into a lease obligation for \$1,600,000 with St. Francis, Kansas Public Building Commission for the lease of the swimming pool and equipment. The City is obligated to make payments to St. Francis, Kansas Public Building Commission equivalent to the debt that the Public Building Commission has assumed and to pay its outstanding revenue bonds. The Public Building Commission covenants that unless the City is in default under the lease obligation, it will not, without the City's written consent unless required by law, sell or otherwise part with or encumber its fee or other ownership interest in the project at any time during the life of the lease obligation. The covenants agreed to state that the City, during the term of the lease obligation, shall keep and maintain the project and all parts thereof in good condition and repair, including but not limited to the furnishing of all parts, mechanisms and devices required to keep the swimming pool, equipment, and personal property constituting a part of the project in good mechanical and working order, and that during said period of time it will keep the project and all parts thereof free from filth, nuisance or conditions unreasonably increasing the danger of fire.



**CITY OF ST. FRANCIS, KANSAS**  
Notes to Financial Statement  
December 31, 2018

Changes in long-term liabilities for the City for the year ended December 31, 2018, were as follows:

| Issue   | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid  |
|---|----------------|---------------|-----------------|------------------------|---------------------------|-----------|----------------------|---------------------|----------------|
| <b>Revolving Loan</b>                         |                |               |                 |                        |                           |           |                      |                     |                |
| KDHE Revolving Loan                           | 2.91%          | 5/25/2005     | \$ 481,860      | 9/1/2024               | \$ 196,799                | -         | (25,737)             | 171,062             | 5,541          |
| <b>Capital Lease</b>                          |                |               |                 |                        |                           |           |                      |                     |                |
| Public Building Commission Pool and Equipment | 3.00%          | 10/13/2016    | 1,600,000       | 9/1/2036               | 1,535,000                 | -         | (60,000)             | 1,475,000           | 55,350         |
| <b>Total Contractual Indebtedness - City</b>  |                |               |                 |                        | <b>1,731,799</b>          | <b>-</b>  | <b>(85,737)</b>      | <b>1,646,062</b>    | <b>60,891</b>  |
| <b>Related Municipal Entity Debt</b>          |                |               |                 |                        |                           |           |                      |                     |                |
| <b>Revenue Bonds</b>                          |                |               |                 |                        |                           |           |                      |                     |                |
| Series 2016 Public Building Commission        | 3.00%          | 10/13/2016    | 1,600,000       | 9/1/2036               | 1,535,000                 | -         | (60,000)             | 1,475,000           | 55,350         |
| <b>Total Contractual Indebtedness</b>         |                |               |                 |                        | <b>\$ 3,266,799</b>       | <b>-</b>  | <b>(145,737)</b>     | <b>3,121,062</b>    | <b>116,241</b> |

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

|  | YEAR              |                |                |                |                |                  |                  |                | Total            |
|--|-------------------|----------------|----------------|----------------|----------------|------------------|------------------|----------------|------------------|
|  | 2019              | 2020           | 2021           | 2022           | 2023           | 2024-2028        | 2029-2033        | 2034-2036      |                  |
| <b>City Debt</b>                           |                   |                |                |                |                |                  |                  |                |                  |
| <b>Principal</b>                           |                   |                |                |                |                |                  |                  |                |                  |
| KDHE Revolving Loan                        | \$ 26,491         | 27,268         | 28,067         | 28,890         | 29,737         | 30,609           | -                | -              | 171,062          |
| Capital Lease                              | 60,000            | 65,000         | 65,000         | 65,000         | 70,000         | 380,000          | 455,000          | 315,000        | 1,475,000        |
| Total Principal                            | 86,491            | 92,268         | 93,067         | 93,890         | 99,737         | 410,609          | 455,000          | 315,000        | 1,646,062        |
| <b>Interest</b>                            |                   |                |                |                |                |                  |                  |                |                  |
| KDHE Revolving Loan                        | 4,787             | 4,010          | 3,211          | 2,388          | 1,541          | 670              | -                | -              | 16,607           |
| Capital Lease                              | 53,550            | 51,750         | 49,800         | 47,850         | 45,900         | 196,150          | 119,200          | 25,600         | 589,800          |
| Total Interest                             | 58,337            | 55,760         | 53,011         | 50,238         | 47,441         | 196,820          | 119,200          | 25,600         | 606,407          |
| <b>Total Principal and Interest - City</b> | <b>144,828</b>    | <b>148,028</b> | <b>146,078</b> | <b>144,128</b> | <b>147,178</b> | <b>607,429</b>   | <b>574,200</b>   | <b>340,600</b> | <b>2,252,469</b> |
| <b>Related Municipal Entity Debt</b>       |                   |                |                |                |                |                  |                  |                |                  |
| <b>Principal</b>                           |                   |                |                |                |                |                  |                  |                |                  |
| Revenue Bond                               | 60,000            | 65,000         | 65,000         | 65,000         | 70,000         | 380,000          | 455,000          | 315,000        | 1,475,000        |
| <b>Interest</b>                            |                   |                |                |                |                |                  |                  |                |                  |
| Revenue Bond                               | 53,550            | 51,750         | 49,800         | 47,850         | 45,900         | 196,150          | 119,200          | 25,600         | 589,800          |
| <b>Total Principal and Interest - RME</b>  | <b>113,550</b>    | <b>116,750</b> | <b>114,800</b> | <b>112,850</b> | <b>115,900</b> | <b>576,150</b>   | <b>574,200</b>   | <b>340,600</b> | <b>2,064,800</b> |
| <b>Total Principal and Interest</b>        | <b>\$ 258,378</b> | <b>264,778</b> | <b>260,878</b> | <b>256,978</b> | <b>263,078</b> | <b>1,183,579</b> | <b>1,148,400</b> | <b>681,200</b> | <b>4,317,269</b> |

**CITY OF ST. FRANCIS, KANSAS**

Regulatory-Required Supplementary Information

**CITY OF ST. FRANCIS, KANSAS**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2018

| Funds                             | Certified<br>Budget | Adjustment for<br>Qualifying<br>Budget Credits | Total<br>Budget for<br>Comparison | Expenditures<br>Chargeable to<br>Current Year | Variance<br>Over<br>(Under) |
|-----------------------------------|---------------------|--|-----------------------------------|---|-----------------------------|
| <b>Governmental Type Funds</b>    |                     |  |                                   |   |                             |
| <b>General Fund</b>               | \$ 1,307,957        | -  | 1,307,957                         | <b>1,207,363</b>                              | (100,594)                   |
| <b>Special Purpose Funds</b>      |                     |  |                                   |   |                             |
| Library Fund                      | 34,505              | -  | 34,505                            | <b>34,467</b>                                 | (38)                        |
| Special Parks and Recreation Fund | 652                 | -  | 652                               | <b>652</b>                                    | -                           |
| Special Highway Fund              | 139,014             | -  | 139,014                           | <b>139,014</b>                                | -                           |
| Tourism and Convention Fund       | 19,359              | -  | 19,359                            | <b>5,425</b>                                  | (13,934)                    |
| <b>Business Funds</b>             |                     |  |                                   |   |                             |
| Electric and Water Utility Fund   | 1,917,554           | -  | 1,917,554                         | <b>1,860,721</b>                              | (56,833)                    |
| Refuse Utility Fund               | 170,147             | -  | 170,147                           | <b>156,118</b>                                | (14,029)                    |
| Sewer Utility Fund                | 124,679             | -  | 124,679                           | <b>109,927</b>                                | (14,752)                    |
| Theatre Enterprise Fund           | 107,016             | -  | 107,016                           | <b>3,560</b>                                  | (103,456)                   |

**CITY OF ST. FRANCIS, KANSAS**  
**General Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   |                   |                  | Current Year     |        | Variance         |
|---|-------------------|------------------|------------------|--------|------------------|
|   | Prior             |                  |                  |        | Over             |
|   | Year              |                  |                  |        |                  |
|   | Actual            |                  | Actual           | Budget | (Under)          |
| <b>Receipts</b>                               |                   |                  |                  |        |                  |
| Taxes and Shared Revenues                     |                   |                  |                  |        |                  |
| Ad Valorem Property Tax                       | \$ 275,863        | 278,265          | 290,008          |        | (11,743)         |
| Delinquent Tax                                | 8,290             | 5,654            | -                |        | 5,654            |
| Motor Vehicle Tax                             | 57,776            | 56,318           | 56,323           |        | (5)              |
| 16/20 Vehicle Tax                             | 2,827             | 3,171            | 2,712            |        | 459              |
| Commercial Vehicle Tax                        | 624               | 775              | 592              |        | 183              |
| Recreational Vehicle Tax                      | 798               | 987              | 794              |        | 193              |
| Excise Tax                                    | 2                 | 21               | -                |        | 21               |
| Tax Specials                                  | 1,050             | -                | -                |        | -                |
| Local Alcoholic Liquor Tax                    | 843               | 805              | 480              |        | 325              |
| Local Sales Tax                               | 90,509            | 115,131          | 96,000           |        | 19,131           |
| Licenses and Permits                          | 19,342            | 23,080           | 19,173           |        | 3,907            |
| Charges for Services                          | 24,631            | 108,734          | 19,685           |        | 89,049           |
| Use of Money and Property                     | 108,472           | 16,149           | 13,272           |        | 2,877            |
| Grants  | 14,632            | 18,723           | -                |        | 18,723           |
| Insurance Proceeds                            | -                 | 32,853           | -                |        | 32,853           |
| Recreation Commission Distribution            | 137,159           | 161,485          | 137,500          |        | 23,985           |
| Miscellaneous                                 | 44,818            | 60,952           | 23,270           |        | 37,682           |
| Neighborhood Revitalization Rebate            | (1,737)           | (1,634)          | (1,634)          |        | -                |
| Transfers In                                  | 495,000           | 288,622          | 345,000          |        | (56,378)         |
| <b>Total Receipts</b>                         | <b>1,280,899</b>  | <b>1,170,091</b> | <b>1,003,175</b> |        | <b>166,916</b>   |
| <b>Expenditures</b>                           |                   |                  |                  |        |                  |
| General Government                            | 80,387            | 89,411           | 100,196          |        | (10,785)         |
| Police Department                             | 160,192           | 191,641          | 186,516          |        | 5,125            |
| Municipal Court                               | 11,655            | 14,145           | 18,350           |        | (4,205)          |
| Streets                                       | 55,273            | 77,446           | 102,239          |        | (24,793)         |
| Fire  | 13,819            | 11,831           | 31,100           |        | (19,269)         |
| Recycling                                     | 21,511            | 8,483            | 23,284           |        | (14,801)         |
| Parks and Recreation                          | 118,234           | 114,466          | 121,058          |        | (6,592)          |
| Pool  | 42,035            | 70,108           | 37,800           |        | 32,308           |
| Public Building Commission                    | 122,227           | 192,205          | 161,485          |        | 30,720           |
| Employee Benefits                             | 249,049           | 244,232          | 329,988          |        | (85,756)         |
| Property Cleanup                              | -                 | -                | 50,000           |        | (50,000)         |
| Grant Expense                                 | 8,007             | 2,173            | -                |        | 2,173            |
| Economic Development Program                  | 2,230             | 1,162            | 3,850            |        | (2,688)          |
| Cheyenne County Development Corp Contribution | 24,378            | 24,378           | 24,378           |        | -                |
| Shop Expense                                  | 11,266            | 16,827           | 9,266            |        | 7,561            |
| Library Expense                               | 2,521             | 2,172            | 5,000            |        | (2,828)          |
| Theatre                                       | 21,828            | 99,386           | 86,512           |        | 12,874           |
| Ball Diamond                                  | 250               | 108              | 200              |        | (92)             |
| Animal Shelter Expense                        | 266               | 277              | 275              |        | 2                |
| Recycle Expense                               | 2,481             | 3,240            | -                |        | 3,240            |
| Transportation Program                        | 8,286             | 5,500            | 5,500            |        | -                |
| Senior Citizen Center                         | 8,000             | 8,000            | 8,000            |        | -                |
| Building Repairs                              | 680               | 26,410           | -                |        | 26,410           |
| Miscellaneous                                 | 2,276             | 3,762            | 2,960            |        | 802              |
| Transfers Out                                 | 10,005            | -                | -                |        | -                |
| <b>Total Expenditures</b>                     | <b>976,856</b>    | <b>1,207,363</b> | <b>1,307,957</b> |        | <b>(100,594)</b> |
| <b>Receipts Over (Under) Expenditures</b>     | <b>304,043</b>    | <b>(37,272)</b>  |                  |        |                  |
| <b>Unencumbered Cash - Beginning</b>          | <b>43,458</b>     | <b>347,541</b>   |                  |        |                  |
| <b>Prior Year Cancelled Encumbrances</b>      | <b>40</b>         | <b>200</b>       |                  |        |                  |
| <b>Unencumbered Cash - Ending</b>             | <b>\$ 347,541</b> | <b>310,469</b>   |                  |        |                  |

## CITY OF ST. FRANCIS, KANSAS

## Library Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current Year |        | Variance<br>Over<br>(Under) |
|---|-------------------------|--------------|--------|-----------------------------|
|   |                         | Actual       | Budget |                             |
| <b>Receipts</b>                           |                         |              |        |                             |
| Taxes and Shared Revenues                 |                         |              |        |                             |
| Ad Valorem Property Tax                   | \$ 27,110               | 27,424       | 28,581 | (1,157)                     |
| Delinquent Tax                            | 839                     | 561          | -      | 561                         |
| Motor Vehicle Tax                         | 5,772                   | 5,611        | 5,534  | 77                          |
| 16/20 Vehicle Tax                         | 281                     | 313          | 267    | 46                          |
| Recreational Vehicle Tax                  | 79                      | 97           | 78     | 19                          |
| Commercial Vehicle Tax                    | 1                       | -            | 58     | (58)                        |
| Excise Tax                                | -                       | 2            | -      | 2                           |
| Neighborhood Revitalization Rebate        | (171)                   | (161)        | (161)  | -                           |
| <b>Total Receipts</b>                     | 33,911                  | 33,847       | 34,357 | (510)                       |
| <b>Expenditures</b>                       |                         |              |        |                             |
| Appropriations                            | 33,291                  | 34,467       | 34,505 | (38)                        |
| <b>Receipts Over (Under) Expenditures</b> | 620                     | (620)        |        |                             |
| <b>Unencumbered Cash - Beginning</b>      | -                       | 620          |        |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ 620                  | -            |        |                             |

**CITY OF ST. FRANCIS, KANSAS**  
**Special Parks and Recreation Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   |                         | Current Year      |            |                             |
|---|-------------------------|-------------------|------------|-----------------------------|
|   | Prior<br>Year<br>Actual | Actual            | Budget     | Variance<br>Over<br>(Under) |
| <b>Receipts</b>                           |                         |                   |            |                             |
| Taxes and Shared Revenues                 |                         |                   |            |                             |
| Local Alcoholic Liquor Tax                | \$ 843                  | <b>804</b>        | <u>480</u> | <u>324</u>                  |
| <b>Expenditures</b>                       |                         |                   |            |                             |
| Scout Hut                                 | <u>413</u>              | <u><b>652</b></u> | <u>652</u> | <u>-</u>                    |
| <b>Receipts Over (Under) Expenditures</b> | 430                     | <b>152</b>        |            |                             |
| <b>Unencumbered Cash - Beginning</b>      | <u>276</u>              | <u><b>706</b></u> |            |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>706</u>           | <u><b>858</b></u> |            |                             |

**CITY OF ST. FRANCIS, KANSAS**  
**Special Highway Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   |                         | Current Year          |                |                             |
|---|-------------------------|-----------------------|----------------|-----------------------------|
|   | Prior<br>Year<br>Actual | Actual                | Budget         | Variance<br>Over<br>(Under) |
| <b>Receipts</b>                           |                         |                       |                |                             |
| Taxes and Shared Revenues                 |                         |                       |                |                             |
| Gasoline Tax                              | \$ 34,631               | <b>35,350</b>         | <u>34,950</u>  | <u>400</u>                  |
| <b>Expenditures</b>                       |                         |                       |                |                             |
| Capital Outlay                            | <u>23,273</u>           | <u><b>139,014</b></u> | <u>139,014</u> | <u>-</u>                    |
| <b>Receipts Over (Under) Expenditures</b> | 11,358                  | <b>(103,664)</b>      |                |                             |
| <b>Unencumbered Cash - Beginning</b>      | <u>94,714</u>           | <u><b>106,072</b></u> |                |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>106,072</u>       | <u><b>2,408</b></u>   |                |                             |

**CITY OF ST. FRANCIS, KANSAS**  
**Equipment Reserve Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Interest                                  | \$ 574                  | 1,291                     |
| Transfers In                              | 55,000                  | 20,000                    |
| <b>Total Receipts</b>                     | 55,574                  | 21,291                    |
| <b>Expenditures</b>                       |                         |                           |
| Capital Outlay                            | 58,922                  | 75,239                    |
| <b>Receipts Over (Under) Expenditures</b> | (3,348)                 | (53,948)                  |
| <b>Unencumbered Cash - Beginning</b>      | 240,756                 | 238,158                   |
| <b>Prior Year Cancelled Encumbrances</b>  | 750                     | -                         |
| <b>Unencumbered Cash - Ending</b>         | \$ 238,158              | 184,210                   |



**CITY OF ST. FRANCIS, KANSAS**  
**Capital Improvement Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Interest                                  | \$ 1,071                | 2,782                     |
| Transfers In                              | 135,005                 | 85,000                    |
| <b>Total Receipts</b>                     | 136,076                 | 87,782                    |
| <b>Expenditures</b>                       |                         |                           |
| Capital Outlay                            | 112,249                 | 33,519                    |
| Pool Improvements                         | 430                     | 27,100                    |
| Library Improvements                      | 17,207                  | -                         |
| Theatre Improvements                      | 583                     | -                         |
| Water Improvements                        | 24,870                  | 26,220                    |
| Courthouse Park Improvements              | -                       | 4,846                     |
| <b>Total Expenditures</b>                 | 155,339                 | 91,685                    |
| <b>Receipts Over (Under) Expenditures</b> | (19,263)                | (3,903)                   |
| <b>Unencumbered Cash - Beginning</b>      | 187,962                 | 168,699                   |
| <b>Prior Year Cancelled Encumbrances</b>  | -                       | 24,870                    |
| <b>Unencumbered Cash - Ending</b>         | \$ 168,699              | 189,666                   |

**CITY OF ST. FRANCIS, KANSAS**  
**Tourism and Convention Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   |                         | Current Year         |               |                             |
|---|-------------------------|----------------------|---------------|-----------------------------|
|   | Prior<br>Year<br>Actual | Actual               | Budget        | Variance<br>Over<br>(Under) |
| <b>Receipts</b>                           |                         |                      |               |                             |
| Taxes and Shared Revenues                 |                         |                      |               |                             |
| Guest Tax                                 | \$ 3,749                | <b>6,387</b>         | <u>6,000</u>  | <u>387</u>                  |
| <b>Expenditures</b>                       |                         |                      |               |                             |
| Tourism Expenses                          | <u>6,934</u>            | <u><b>5,425</b></u>  | <u>19,359</u> | <u>(13,934)</u>             |
| <b>Receipts Over (Under) Expenditures</b> | (3,185)                 | <b>962</b>           |               |                             |
| <b>Unencumbered Cash - Beginning</b>      | <u>15,456</u>           | <u><b>12,271</b></u> |               |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>12,271</u>        | <u><b>13,233</b></u> |               |                             |

**CITY OF ST. FRANCIS, KANSAS**  
**Swimming Pool Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Transfers In                              | \$ -                    | 2,504                     |
| <b>Expenditures</b>                       |                         |                           |
| Capital Outlay                            | -                       | 3,882                     |
| Transfers Out                             | -                       | 38                        |
| <b>Total Expenditures</b>                 | -                       | 3,920                     |
| <b>Receipts Over (Under) Expenditures</b> | -                       | (1,416)                   |
| <b>Unencumbered Cash - Beginning</b>      | 1,416                   | 1,416                     |
| <b>Unencumbered Cash - Ending</b>         | \$ 1,416                | -                         |

**CITY OF ST. FRANCIS, KANSAS**  
**Digital Sign Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           | \$ -                    | -                         |
| <b>Expenditures</b>                       |                         |                           |
| Transfers Out                             | -                       | <b>64</b>                 |
| <b>Receipts Over (Under) Expenditures</b> | -                       | <b>(64)</b>               |
| <b>Unencumbered Cash - Beginning</b>      | 64                      | <b>64</b>                 |
| <b>Unencumbered Cash - Ending</b>         | \$ 64                   | -                         |

**CITY OF ST. FRANCIS, KANSAS**  
**Weinstein Recognition Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           | \$ -                    | -                         |
| <b>Expenditures</b>                       | -                       | -                         |
| <b>Receipts Over (Under) Expenditures</b> | -                       | -                         |
| <b>Unencumbered Cash - Beginning</b>      | 350                     | 350                       |
| <b>Unencumbered Cash - Ending</b>         | \$ 350                  | 350                       |

**CITY OF ST. FRANCIS, KANSAS**  
**Keller Pond Trail Project Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Grant Revenue                             | \$ 26,245               | 6,049                     |
| <b>Expenditures</b>                       |                         |                           |
| Capital Improvements                      | 52,490                  | 12,098                    |
| <b>Receipts Over (Under) Expenditures</b> | (26,245)                | (6,049)                   |
| <b>Unencumbered Cash - Beginning</b>      | 30,000                  | 3,755                     |
| <b>Unencumbered Cash - Ending</b>         | \$ 3,755                | (2,294)                   |

**CITY OF ST. FRANCIS, KANSAS**  
**Empire Motel Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Grant Income                              | \$ -                    | 36,000                    |
| <b>Expenditures</b>                       | -                       | -                         |
| <b>Receipts Over (Under) Expenditures</b> | -                       | 36,000                    |
| <b>Unencumbered Cash - Beginning</b>      | -                       | -                         |
| <b>Unencumbered Cash - Ending</b>         | \$ -                    | 36,000                    |

**CITY OF ST. FRANCIS, KANSAS**  
**Electric and Water Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current Year |           | Variance<br>Over<br>(Under) |
|---|-------------------------|--------------|-----------|-----------------------------|
|   |                         | Actual       | Budget    |                             |
| <b>Receipts</b>                           |                         |              |           |                             |
| Charges for Services                      |                         |              |           |                             |
| Collections                               | \$ 1,705,211            | 1,714,179    | 1,791,126 | (76,947)                    |
| Penalties                                 | 13,417                  | 12,291       | 14,211    | (1,920)                     |
| Connection Fees                           | 7,007                   | 7,009        | 6,768     | 241                         |
| Interest                                  | 4,256                   | 8,868        | 577       | 8,291                       |
| Insurance Proceeds                        | 27,113                  | 2,287        | -         | 2,287                       |
| Miscellaneous                             | 2,343                   | 2,436        | 1,987     | 449                         |
| Reimbursed Expense                        | 228                     | 63           | -         | 63                          |
| State Aid                                 | 1,121                   | -            | -         | -                           |
| Federal Aid                               | 8,407                   | -            | -         | -                           |
| <b>Total Receipts</b>                     | 1,769,103               | 1,747,133    | 1,814,669 | (67,536)                    |
| <b>Expenditures</b>                       |                         |              |           |                             |
| Personal Services                         | 310,771                 | 329,117      | 332,275   | (3,158)                     |
| Office Expense                            | 20,516                  | 26,722       | 21,723    | 4,999                       |
| Vehicle Expense                           | 5,865                   | 3,857        | 3,622     | 235                         |
| Vehicle Gas and Oil                       | 5,531                   | 8,429        | 5,132     | 3,297                       |
| Legal and Printing                        | 52                      | 52           | 165       | (113)                       |
| Insurance                                 | 40,394                  | 40,708       | 39,789    | 919                         |
| Audit/Contractual Service                 | 8,879                   | 8,780        | 9,185     | (405)                       |
| Expense and Education                     | 8,950                   | 4,832        | 14,575    | (9,743)                     |
| Generating Fuel                           | 2,021                   | 3,349        | 1,718     | 1,631                       |
| Plant Outside                             | 44,678                  | 70,565       | 35,308    | 35,257                      |
| Plant Inside                              | 37,109                  | 48,840       | 41,650    | 7,190                       |
| K.M.E.A., Sunflower, W.A.P.A.             | 828,475                 | 881,465      | 891,054   | (9,589)                     |
| Sales Tax                                 | 1,821                   | 4,522        | 2,365     | 2,157                       |
| Water Expense                             | 18,099                  | 20,758       | 23,614    | (2,856)                     |
| Compensating Use Tax                      | 3,020                   | 3,447        | 1,266     | 2,181                       |
| Tool Account                              | 258                     | 185          | 100       | 85                          |
| Equipment Expense                         | 13,080                  | 9,075        | 11,564    | (2,489)                     |
| Clean Drinking Water Fee                  | 3,011                   | 2,952        | 3,414     | (462)                       |
| Building Maintenance                      | 273                     | 3,251        | 800       | 2,451                       |
| Set Off Fees                              | 255                     | 110          | 346       | (236)                       |
| Miscellaneous                             | 9,102                   | 17,155       | 7,889     | 9,266                       |
| Insurance Covered Repairs                 | 27,113                  | 2,550        | -         | 2,550                       |
| Transfers Out                             | 545,000                 | 370,000      | 470,000   | (100,000)                   |
| <b>Total Expenditures</b>                 | 1,934,273               | 1,860,721    | 1,917,554 | (56,833)                    |
| <b>Receipts Over (Under) Expenditures</b> | (165,170)               | (113,588)    |           |                             |
| <b>Unencumbered Cash - Beginning</b>      | 466,452                 | 301,282      |           |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ 301,282              | 187,694      |           |                             |



**CITY OF ST. FRANCIS, KANSAS**  
**Refuse Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current Year   |         | Variance<br>Over<br>(Under) |
|---|-------------------------|----------------|---------|-----------------------------|
|   |                         | Actual         | Budget  |                             |
| <b>Receipts</b>                           |                         |                |         |                             |
| Charges for Services                      |                         |                |         |                             |
| Collections                               | \$ 165,196              | <b>159,206</b> | 171,760 | (12,554)                    |
| <b>Expenditures</b>                       |                         |                |         |                             |
| Contractual Services                      | 153,455                 | <b>154,846</b> | 157,500 | (2,654)                     |
| Vehicle Gas and Oil                       | 53                      | <b>70</b>      | -       | 70                          |
| Insurance                                 | 3,027                   | -              | 3,240   | (3,240)                     |
| Solid Waste                               | 120                     | -              | 1,000   | (1,000)                     |
| Recycle Expense                           | 1,090                   | <b>80</b>      | 5,000   | (4,920)                     |
| Miscellaneous                             | 751                     | <b>1,122</b>   | 3,407   | (2,285)                     |
| Transfers Out                             | 25,000                  | -              | -       | -                           |
| <b>Total Expenditures</b>                 | 183,496                 | <b>156,118</b> | 170,147 | (14,029)                    |
| <b>Receipts Over (Under) Expenditures</b> | (18,300)                | <b>3,088</b>   |         |                             |
| <b>Unencumbered Cash - Beginning</b>      | 38,727                  | <b>20,427</b>  |         |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ 20,427               | <b>23,515</b>  |         |                             |

**CITY OF ST. FRANCIS, KANSAS**  
**Sewer Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current Year   |         | Variance<br>Over<br>(Under) |
|---|-------------------------|----------------|---------|-----------------------------|
|   |                         | Actual         | Budget  |                             |
| <b>Receipts</b>                           |                         |                |         |                             |
| Charges for Services                      |                         |                |         |                             |
| Collections                               | \$ 148,975              | <b>147,859</b> | 152,585 | (4,726)                     |
| <b>Expenditures</b>                       |                         |                |         |                             |
| Personal Services                         | 34,890                  | <b>37,237</b>  | 40,256  | (3,019)                     |
| Operation Expense                         | 825                     | <b>20,872</b>  | 27,279  | (6,407)                     |
| Miscellaneous Expense                     | 562                     | <b>540</b>     | 866     | (326)                       |
| Equipment Expense                         | 874                     | -              | -       | -                           |
| Debt Service                              | 31,278                  | <b>31,278</b>  | 31,278  | -                           |
| Transfers Out                             | 105,000                 | <b>20,000</b>  | 25,000  | (5,000)                     |
| <b>Total Expenditures</b>                 | 173,429                 | <b>109,927</b> | 124,679 | (14,752)                    |
| <b>Receipts Over (Under) Expenditures</b> | (24,454)                | <b>37,932</b>  |         |                             |
| <b>Unencumbered Cash - Beginning</b>      | 50,644                  | <b>32,965</b>  |         |                             |
| <b>Prior Year Cancelled Encumbrances</b>  | 6,775                   | -              |         |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ 32,965               | <b>70,897</b>  |         |                             |

**CITY OF ST. FRANCIS, KANSAS**  
**Theatre Enterprise Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current Year |         | Variance<br>Over<br>Under |
|---|-------------------------|--------------|---------|---------------------------|
|   |                         | Actual       | Budget  | (Under)                   |
| <b>Receipts</b>                           |                         |              |         |                           |
| Charges for Services                      |                         |              |         |                           |
| Ticket Sales                              | \$ 43,207               | -            | 60,000  | (60,000)                  |
| Concession Sales                          | 26,962                  | -            | 40,000  | (40,000)                  |
| Interest                                  | 20                      | -            | 40      | (40)                      |
| Rent Income                               | 325                     | -            | 200     | (200)                     |
| Miscellaneous                             | 300                     | 863          | -       | 863                       |
| <b>Total Receipts</b>                     | 70,814                  | 863          | 100,240 | (99,377)                  |
| <b>Expenditures</b>                       |                         |              |         |                           |
| Movie Fees                                | 21,524                  | -            | 30,000  | (30,000)                  |
| Booking Fees                              | 2,040                   | -            | 2,500   | (2,500)                   |
| Theatre Passes                            | 106                     | -            | 7,500   | (7,500)                   |
| Sales Tax                                 | 5,506                   | -            | 20,000  | (20,000)                  |
| Concession Supplies                       | 11,414                  | -            | 32,000  | (32,000)                  |
| Personal Services                         | 27,183                  | -            | 2,000   | (2,000)                   |
| Advertising                               | 1,900                   | -            | 2,000   | (2,000)                   |
| Freight                                   | 2,018                   | -            | 6,000   | (6,000)                   |
| Business Expense                          | 3,523                   | -            | 1,000   | (1,000)                   |
| Equipment Rent                            | 977                     | -            | -       | -                         |
| Building Maintenance                      | 98                      | -            | 3,000   | (3,000)                   |
| Debit Card Fees                           | 199                     | -            | 200     | (200)                     |
| Miscellaneous                             | -                       | 40           | 816     | (776)                     |
| Transfers Out                             | -                       | 3,520        | -       | 3,520                     |
| <b>Total Expenditures</b>                 | 76,488                  | 3,560        | 107,016 | (103,456)                 |
| <b>Receipts Over (Under) Expenditures</b> | (5,674)                 | (2,697)      |         |                           |
| <b>Unencumbered Cash - Beginning</b>      | 8,371                   | 2,697        |         |                           |
| <b>Unencumbered Cash - Ending</b>         | \$ 2,697                | -            |         |                           |

**CITY OF ST. FRANCIS, KANSAS**  
**St. Francis, Kansas Public Building Commission - Project Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Grant Revenue                             | \$ 73,288               | -                         |
| Donation Revenue                          | 23,890                  | -                         |
| Interest                                  | 4,864                   | 17                        |
| Transfers In                              | 20,558                  | 2,207                     |
| <b>Total Receipts</b>                     | 122,600                 | 2,224                     |
| <b>Expenditures</b>                       |                         |                           |
| Construction Costs                        | 400,451                 | 3,323                     |
| Legal Fees                                | 790                     | -                         |
| Transfers Out                             | -                       | 2,504                     |
| <b>Total Expenditures</b>                 | 401,241                 | 5,827                     |
| <b>Receipts Over (Under) Expenditures</b> | (278,641)               | (3,603)                   |
| <b>Unencumbered Cash - Beginning</b>      | 282,244                 | 3,603                     |
| <b>Unencumbered Cash - Ending</b>         | \$ 3,603                | -                         |

**CITY OF ST. FRANCIS, KANSAS**  
**St. Francis, Kansas Public Building Commission - Cost of Issuance Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2018  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           | \$ -                    | -                         |
| <b>Expenditures</b>                       |                         |                           |
| Transfers Out                             | 20,558                  | -                         |
| <b>Receipts Over (Under) Expenditures</b> | (20,558)                | -                         |
| <b>Unencumbered Cash - Beginning</b>      | -                       | -                         |
| <b>Prior Year Cancelled Encumbrances</b>  | 20,558                  | -                         |
| <b>Unencumbered Cash - Ending</b>         | \$ -                    | -                         |

**CITY OF ST. FRANCIS, KANSAS**  
**St. Francis, Kansas Public Building Commission - Debt Service Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2018  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Lease Income                              | \$ 115,615              | 183,783                   |
| Interest Income                           | -                       | 914                       |
| <b>Total Receipts</b>                     | 115,615                 | 184,697                   |
| <b>Expenditures</b>                       |                         |                           |
| Bond Principal                            | 65,000                  | 60,000                    |
| Bond Interest                             | 50,615                  | 55,350                    |
| Transfers Out                             | -                       | 2,207                     |
| <b>Total Expenditures</b>                 | 115,615                 | 117,557                   |
| <b>Receipts Over (Under) Expenditures</b> | -                       | 67,140                    |
| <b>Unencumbered Cash - Beginning</b>      | 2,207                   | 2,207                     |
| <b>Unencumbered Cash - Ending</b>         | \$ 2,207                | 69,347                    |

**CITY OF ST. FRANCIS, KANSAS**  
**Agency Funds**  
Summary of Receipts and Disbursements  
Regulatory Basis  
For the Year Ended December 31, 2018

| <u>Funds</u>               | <u>Beginning<br/>Cash<br/>Balance</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Ending<br/>Cash<br/>Balance</u> |
|----------------------------|---------------------------------------|-----------------|----------------------|------------------------------------|
| Bandshell Fund             | \$ 29,189                             | 231             | 345                  | <b>29,075</b>                      |
| Water Use Fee              | 390                                   | 3,153           | 3,166                | <b>377</b>                         |
| Sales Tax                  | 4,612                                 | 55,930          | 56,169               | <b>4,373</b>                       |
| Tenant Deposits            | 100                                   | -               | -                    | <b>100</b>                         |
| KC Foundation Pass Through | -                                     | 14,780          | 14,780               | -                                  |
| <b>Total</b>               | <b>\$ 34,291</b>                      | <b>74,094</b>   | <b>74,460</b>        | <b>33,925</b>                      |