

**PITTSBURG COMMUNITY SCHOOLS
UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory Required Supplemental Information

For the Fiscal Year Ended June 30, 2020

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
FINANCIAL SECTION	
Independent Auditors' Report.....	1 - 3
Financial Statement	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis	4 - 5
Notes to the Financial Statements.....	6 -16
REGULATORY REQUIRED SUPPLEMENTAL INFORMATION	
Schedule 1	
Schedule of Expenditures - Actual and Budget – Regulatory Basis.....	17
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget – Regulatory Basis	
General Fund.....	18
Supplemental General Fund	19
4 Year Old At Risk Fund.....	20
K-12 At Risk Fund.....	21
Bilingual Education Fund.....	22
Virtual Education Fund.....	23
Capital Outlay Fund.....	24
Driver Education Fund	25
Food Service Fund.....	26
Professional Development Fund.....	27
Parent Education Fund.....	28
Special Education Fund	29
Career and Post Secondary Education Fund	30
KPERs Special Retirement Fund.....	31
Revolving Fund.....	32
Contingency Reserve Fund.....	33
Textbook Rental Fund	34
Title II Improving Teacher Quality Fund.....	35
Title VI Rural Low Income Fund.....	36
Title I Migrant Fund	37
Title I Fund	38
Title III English Language Acquisition Fund.....	39
21 st Century Community Learning Center Fund.....	40
Safe and Supportive Schools Fund.....	41
CARES Fund	42
After School Program Fund.....	43

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

TABLE OF CONTENTS
(Continued)

	<u>PAGE NUMBER</u>
Homeless Education Fund.....	44
Pritchett Grant Fund.....	45
Foundation Grants Fund.....	46
Mini Grants Fund.....	47
Restricted Fund.....	48
Safe Secure School Fund.....	49
Save the Children Fund.....	50
Kansas Reading Roadmap Fund.....	51
Bond and Interest Fund.....	52
Capital Project Fund.....	53
 Schedule 3	
Summary of Receipts and Disbursements – Agency Funds - Regulatory Basis.....	54
 Schedule 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash – District Activity Funds – Regulatory Basis.....	55
 FEDERAL COMPLIANCE SECTION	
Schedule of Expenditures of Federal Awards.....	56
Summary Schedule of Prior Audit Findings.....	57
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance with <i>Government Auditing Standards</i>	58 – 59
Independent Auditors' Report on Compliance For Each Major Program and on Internal Control Over Compliance Required By the Uniform Guidance.....	60 - 61
Schedule of Findings and Questioned Costs.....	62 - 63
Corrective Action Plan.....	64

Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #250
Pittsburg, Kansas 66762

We have audited the accompanying fund summary statement of receipts, expenditures, and unencumbered cash - regulatory basis, of the Unified School District #250 (District), Pittsburg, Kansas, a Municipal Financial Reporting Entity as of and for the fiscal year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards and the *Kansas Municipal Audit and Accounting Guide* require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

Board of Education
Unified School District #250
Pittsburg, Kansas

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020 or changes in financial position and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2020 summary statement of receipts, expenditures, and unencumbered cash – regulatory basis (financial statement) as a whole. The summary of expenditures – actual and budget – regulatory basis, individual fund schedules of receipts and expenditures – actual and budget – regulatory basis, schedule of receipts and disbursements – agency funds – regulatory basis and schedule of receipts, expenditures, and unencumbered cash – district activity funds – regulatory basis (Schedules 1, 2, 3, and 4 as listed in the table of contents), are presented for purposes of additional analysis and are not a required part of the June 30, 2020 financial statement, however these schedules are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and is also not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2020 financial statement. The June 30, 2020 information has been subjected to the auditing procedures applied in the audit of the June 30, 2020 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2020 financial statement or to the June 30, 2020 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2020 required supplementary information is fairly stated in all material respects in relation to the June 30, 2020 financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Unified School District #250
Pittsburg, Kansas

The prior year actual column presented in the individual fund schedules of receipts and expenditures – actual and budget – regulatory basis (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and are not a required part of the prior year financial statement upon which we rendered an unqualified opinion dated December 6, 2019. The June 30, 2019 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2019 financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2019 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2019 financial statement or to the June 30, 2019 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the prior year comparative information is fairly stated in all material respects in relation to the June 30, 2019 financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 19, 2021 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

January 19, 2021
Pittsburg, Kansas

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ -	\$ -	\$ 22,092,968	\$ 22,092,968	\$ -	\$ 196,155	\$ 196,155
Supplemental General	207,445	-	6,724,044	6,707,655	223,834	223,288	447,122
Special Revenue Funds							
4 Yr Old At Risk	-	-	177,440	177,440	-	-	-
K-12 At Risk	57,860	-	6,080,240	6,133,144	4,956	3,323	8,279
Bilingual Education	2,309	-	511,000	510,776	2,533	11,249	13,781
Virtual Education	999	-	193,290	192,417	1,872	-	1,872
Capital Outlay	686,202	-	2,130,925	1,279,648	1,537,479	21,099	1,558,577
Driver Education	2,614	-	58,990	61,181	423	9,000	9,423
Food Service	405,434	-	1,702,539	1,882,832	225,141	4,104	229,245
Professional Development	18,331	-	54,558	59,991	12,898	44,002	56,900
Parent Education	-	-	14,500	14,500	-	-	-
Special Education	14,743	-	4,845,647	4,802,222	58,169	-	58,169
Career and Post Secondary Education	2,275	-	554,266	551,925	4,616	4,180	8,797
KPERS Special Retirement	-	-	2,683,251	2,683,251	-	-	-
Revolving	80,825	-	334,912	318,234	97,503	5,565	103,068
Contingency Reserve	821,000	-	-	-	821,000	-	821,000
Textbook Rental	66,513	-	5,812	25,000	47,325	-	47,325
Title II Improving Teacher Quality	-	-	133,099	133,099	-	39,820	39,820
Title VI Rural Low Income	-	-	40,471	40,471	-	-	-
Title I Migrant	-	-	118,404	118,404	-	5,911	5,911
Title I	-	-	890,498	890,498	-	4,758	4,758
Title III English Acquisition	-	-	24,645	24,645	-	8,332	8,332
21st Century Community Learning Center	-	-	74,562	74,562	-	-	-
Safe and Supportive Schools	-	-	43,857	43,857	-	6,862	6,862
CARES	-	-	303,000	344,439	(41,439)	337,846	296,406
After School Program	712	-	86,883	85,568	2,027	-	2,027
Homeless Education	-	-	-	-	-	-	-
Pritchett Grant	15,544	-	102,514	71,432	46,625	25,176	71,801
Foundation Grants	120	-	23,078	12,114	11,084	-	11,084
Mini Grants	3,428	-	8,412	4,341	7,499	2,012	9,511
Restricted	38,682	-	5,000	33,845	9,837	16,680	26,517
Safe and Secure Schools	-	-	42,000	42,000	-	-	-

The notes to the financial statement are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Save the Children	-	-	-	-	-	-	-
Kansas Reading Roadmap	-	-	-	-	-	-	-
District Activity Funds	16,987	-	160,618	150,109	27,497	956	28,453
Bond and Interest Fund	2,100,671	-	3,409,164	3,700,423	1,809,413	-	1,809,413
Capital Project Fund	2,312,616	181,250	58,795	122,457	2,430,205	-	2,430,205
Total Entity (Excluding Agency Funds)	\$ 6,855,311	\$ 181,250	\$ 53,689,382	\$ 53,385,448	\$ 7,340,495	\$ 970,316	\$ 8,310,811

Composition of Cash

Regular Checking.....	\$ 1,990,040
Food Service.....	31,270
Payroll Checking.....	586
Money Market Account.....	7,013,873
Payroll Liabilities.....	(753,411)
Certificates of Deposit.....	-
MS District and Activity Funds.....	7,229
HS District and Activity Funds.....	87,300
Total Cash	8,376,888
Agency Funds per Schedule 3	(66,077)
Total Reporting Entity	\$ 8,310,811

The notes to the financial statement are an integral part of this statement.

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #250, Pittsburg, Kansas (District), has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents USD #250 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. This criteria include but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

REGULATORY BASIS FUND TYPES

General Fund – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds – to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Basis of Presentation - Fund Accounting - (continued)

REGULATORY BASIS FUNDS - (Continued)

Bond and Interest Fund -- to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (ie. Pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Budgetary Information - (continued)

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments during the fiscal year ended June 30, 2020. The General Fund and Supplemental General Fund budgets were reduced to the maximum legal amount.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented as supplemental information for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds (Revolving, Contingency Reserve, Textbook Rental, Title II Improving Teacher Quality, Title VI Rural Low Income, Title I Migrant, Title I, Title III English Language Acquisition, 21st Century Community Learning Center, Safe and Supportive Schools, CARES, After School Program, Homeless Education, Pritchett Grant, Foundation Grants, Mini Grants, Restricted, Safe Secure School, Save the Children, and Kansas Reading Roadmap. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Compensated Absences

Employees may accrue 10 days of sick leave each year. An employee may accumulate up to 120 days of sick leave. At retirement the District pays \$15 per day of accumulated unused sick leave to employees that qualify under the early retirement program. No other payments are made for unused sick leave.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Compensated Absences (Continued)

Full time, twelve-month employees accrue vacation days each year on June 30, which is to be taken within twelve months after year end.

The District determines a liability for compensated absences when the following conditions are met:

1. The District's obligation relating to the employee's rights to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the District has not accrued a liability for sick pay or vacation pay.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement and the regulatory required supplemental schedules have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown, there were no apparent violations with the cash basis and budget laws of Kansas. The negative unencumbered cash balances in the CARES Fund is allowed as this is a reimbursement grant.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

3. **CASH IN BANK AND DEPOSITORY SECURITY** (Continued)

K.S.A. 12-1675 limits the District’s investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. State statutes require the District’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated “peak periods” when required coverage is 50%. All deposits were legally secured at June 30, 2020.

At June 30, 2020 the District’s carrying amount of deposits was \$8,376,888 and the bank balance was \$9,761,454. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, and \$9,261,454 was collateralized with securities held by the pledging financial institutions’ agents in the District’s name with a market value of \$12,182,231. The table below details the breakdown between banks.

RISK CATEGORIES	LABETTE BANK	COMMERCE BANK	TOTALS
(1) FDIC Insurance	\$ 250,000	\$ 250,000	\$ 500,000
(1) Collateralized with pledged securities held in the District's account	5,913,958	3,347,496	9,261,454
(2) Collateralized with pledged securities in Bank's account	-	-	-
(3) Uncollateralized	-	-	-
TOTAL BANK BALANCES	\$ 6,163,958	\$ 3,597,496	\$ 9,761,454
Total Market Value of Pledged Securities	\$ 6,307,624	\$ 5,874,607	\$ 12,182,231

4. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$766,912 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

5. **PENSION PLAN**

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59 % and 13.21% respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERs were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the state/school group at the statutory contribution rate of 12.01% for that year.

5. **PENSION PLAN** (Continued)

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute Bill 109 provided additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,683,251 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$23,088,064. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. **POST EMPLOYMENT BENEFITS**

Retirement

A professional certified employee is eligible for early retirement if such person: (a) is currently a professional certified employee of the District; (b) will be at least 55 years of age on or before June 30 of the retiring year; (c) has 10 years or more of service with the District and were employed before the 2008-09 school year. Retirement is entirely voluntary and at the discretion of an eligible employee. Retirement benefits are 15% of the annual salary in the primary teaching contract for the final year of service for 5 years plus \$15 per day of accumulated unused sick leave. The District funds these benefits on a pay as you go basis. The early retirement benefits are paid by making contributions to a section 403(b) Plan. For the year ended June 30, 2020, the District contributed \$348,249 to the plan. The District estimates it will have to pay an additional \$771,245 for employees which have already retired. In addition, the District allows employees to voluntarily contribute compensation to the 403(b) and will match up to 1.5% of the employees salary.

6. POST EMPLOYMENT BENEFITS (Continued)

Participation in Group Health Insurance Plan

As provided by K.S. A. 12-5040, retired employees are eligible to participate in the District's group health insurance plan until they have reached the age of 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

7. RISK MANAGEMENT/CONTINGENCY

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. TRANSFERS

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Safe Secure School	K.S.A. 72-5142	\$ 21,000
General	Virtual Education	K.S.A. 72-3715	192,000
General	Special Education	K.S.A. 72-3422	4,845,000
General	Bilingual Education	K.S.A. 72-3613	381,000
General	Career and Post Secondary Education	K.S.A. 72-5162	500,000
General	Professional Development	K.S.A. 72-2552	45,000
General	4 Year Old At Risk	K.S.A. 72-5154	177,440
General	K-12 At Risk	K.S.A. 72-5153	3,370,240
General	Parent Education	K.S.A. 72-4165	14,500
General	Driver Education	K.S.A. 72-5163	42,000
Supplemental General	Bilingual Education	K.S.A. 72-3613	130,000
Supplemental General	K-12 At Risk	K.S.A. 72-5153	2,700,000

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2020 through January 19, 2021, the date the financial statement was available for issue. During March 2020 the District's operations were impacted by the COVID-19 virus. Although the overall impact is unknown it is expected to be material. There were no other subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Authorization	Expenditures to Date
\$ 32,592,625	\$ 31,197,302

11. LONG-TERM OBLIGATIONS

Attached are schedules detailing the District's changes in long-term debt and maturities.

Schedule of Changes in Long-Term Obligations

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balances Beginning of Year</u>	<u>Additions / New Debt</u>	<u>Reductions / Principal Paid</u>	<u>Balances End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds									
Series 2008	3.5-4.0%	8/1/2008	6,435,000	9/1/2023	\$ 195,000	\$ -	\$ 15,000	\$ 180,000	\$ 8,366
Series 2010 Refunding	3.6-5.0%	11/1/2010	8,775,000	9/1/2022	4,435,000	-	845,000	3,590,000	133,300
Series 2016 Refunding	2.0-4.0%	3/22/2016	4,660,000	9/1/2021	2,440,000	-	780,000	1,660,000	61,500
Series 2016-B Refunding	2.0-3.0%	10/27/2016	4,745,000	9/1/2023	4,695,000	-	415,000	4,280,000	134,625
Series 2017	2.5-5.0%	6/7/2017	31,000,000	9/1/2037	31,000,000	-	-	31,000,000	1,307,631
Capital Leases									
Energy Conservation Equipment Refinance	2.39%	2/20/2013	1,873,693	3/4/2023	656,200	-	184,317	471,883	15,683
Smart Display Lease	7.99%	6/5/2018	83,000	8/10/2022	61,896	-	27,244	34,652	3,960
Vehicle Lease	1.95%	4/6/2020	535,019	4/6/2023	-	535,019	-	535,019	-
Turf Lease	1.74%	2/12/2020	626,195	2/12/2023	-	626,195	-	626,195	-
					<u>\$ 43,483,096</u>	<u>\$ 1,161,214</u>	<u>\$ 2,266,561</u>	<u>\$ 42,377,749</u>	<u>\$ 1,665,066</u>

11. LONG TERM OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

11. LONG TERM OBLIGATIONS (Continued)

Years Ended June 30	2021	2022	2023	2024	2025	2026 2030	2031 2035	2036 2040	Totals
PRINCIPAL									
General Obligation Bonds									
Series 2008	\$ 20,000	\$ 25,000	\$ 30,000	\$ 105,000	\$ -	\$ -	\$ -	\$ -	\$ 180,000
Series 2010 Refunding	870,000	890,000	1,830,000	-	-	-	-	-	3,590,000
Series 2016 Refunding	815,000	845,000	-	-	-	-	-	-	1,660,000
Series 2016-B Refunding	480,000	550,000	675,000	2,575,000	-	-	-	-	4,280,000
Series 2017	-	-	-	-	1,695,000	9,570,000	11,555,000	8,180,000	31,000,000
Capital Leases									
Energy Conservation Equipment	188,722	193,232	89,929	-	-	-	-	-	471,883
Smart Display Lease	29,502	5,149	-	-	-	-	-	-	34,651
Vehicle Lease	174,907	178,317	181,795	-	-	-	-	-	535,019
Turf Lease	205,122	208,721	212,352	-	-	-	-	-	626,195
Total Principal	<u>2,783,253</u>	<u>2,895,419</u>	<u>3,019,076</u>	<u>2,680,000</u>	<u>1,695,000</u>	<u>9,570,000</u>	<u>11,555,000</u>	<u>8,180,000</u>	<u>42,377,748</u>
INTEREST									
General Obligation Bonds									
Series 2008	\$ 7,581	\$ 6,456	\$ 5,081	\$ 2,166	\$ -	\$ -	\$ -	\$ -	\$ 21,284
Series 2010 Refunding	99,000	68,250	27,450	-	-	-	-	-	194,700
Series 2016 Refunding	37,575	12,675	-	-	-	-	-	-	50,250
Series 2016-B Refunding	121,200	105,750	87,375	38,625	-	-	-	-	352,950
Series 2017	1,307,631	1,307,631	1,307,631	1,307,631	1,286,444	5,250,453	3,239,256	626,750	15,633,427
Capital Leases									
Energy Conservation Equipment	11,278	6,768	2,149	-	-	-	-	-	20,195
Smart Display Lease	1,703	51	-	-	-	-	-	-	1,754
Vehicle Lease	10,433	7,022	3,544	-	-	-	-	-	20,999
Turf Lease	10,926	7,327	3,695	-	-	-	-	-	21,948
Total Interest	<u>1,607,327</u>	<u>1,521,930</u>	<u>1,436,925</u>	<u>1,348,422</u>	<u>1,286,444</u>	<u>5,250,453</u>	<u>3,239,256</u>	<u>626,750</u>	<u>16,317,507</u>
Totals	<u>\$4,390,580</u>	<u>\$4,417,349</u>	<u>\$4,456,001</u>	<u>\$4,028,422</u>	<u>\$2,981,444</u>	<u>\$14,820,453</u>	<u>\$14,794,256</u>	<u>\$ 8,806,750</u>	<u>\$58,695,255</u>

**REGULATORY-REQUIRED
SUPPLEMENTAL INFORMATION**

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Schedule of and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Funds						
General	\$ 22,365,483	\$ (286,710)	\$ 14,195	\$ 22,092,968	\$ 22,092,968	\$ -
Supplemental General	6,783,167	(75,512)	-	6,707,655	6,707,655	-
Special Purpose Funds						
4 Yr Old At Risk	200,000	-	-	200,000	177,440	(22,560)
K-12 At Risk	6,180,859	-	-	6,180,859	6,133,144	(47,715)
Bilingual Education	557,309	-	-	557,309	510,776	(46,533)
Virtual Education	320,405	-	-	320,405	192,417	(127,988)
Capital Outlay	1,626,571	-	-	1,626,571	1,279,648	(346,923)
Driver Education	62,300	-	-	62,300	61,181	(1,119)
Food Service	1,987,422	-	-	1,987,422	1,882,832	(104,590)
Professional Development	85,000	-	-	85,000	59,991	(25,009)
Parent Education	20,000	-	-	20,000	14,500	(5,500)
Special Education	5,351,525	-	-	5,351,525	4,802,222	(549,303)
Career and Post Secondary Education	606,111	-	-	606,111	551,925	(54,186)
KPERS Special Retirement	3,731,204	-	-	3,731,204	2,683,251	(1,047,953)
Bond and Interest Fund						
Bond and Interest	3,705,424	-	-	3,705,424	3,700,423	(5,001)
	<u>53,582,780</u>					

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Delinquent tax	-	-	-	-
Motor vehicle tax	-	-	-	-
Other	11,582	14,195	-	14,195
Interest	-	-	-	-
State Sources				
General aid	17,904,719	18,875,831	18,894,880	(19,049)
Supplemental general aid	-	-	-	-
Capital outlay aid	-	-	-	-
Special education aid	3,313,257	3,202,942	3,470,603	(267,661)
KPERS aid	-	-	-	-
Extraordinary need aid	-	-	-	-
Total Cash Receipts	21,229,558	22,092,968	\$ 22,365,483	\$ (272,515)
Expenditures				
Instruction	4,707,644	5,437,866	\$ 4,417,827	\$ 1,020,039
Support Services				
Student Support	938,512	812,566	962,332	(149,766)
Instructional Support	810,810	844,936	818,765	26,171
General Administration	630,935	635,811	713,676	(77,865)
School Administration	1,285,505	1,299,595	1,328,000	(28,405)
Operations and Maintenance	2,240,544	2,004,211	2,407,642	(403,431)
Transportation	738,197	706,359	902,558	(196,199)
Central Services	682,289	763,444	704,683	58,761
Operating transfers to Other Funds				
Supplemental General	-	-	-	-
4 Yr Old At Risk	170,560	177,440	200,000	(22,560)
K-12 At Risk	3,150,000	3,370,240	3,385,000	(14,760)
Adult Education	-	-	-	-
Bilingual Education	340,000	381,000	375,000	6,000
Virtual Education	195,500	192,000	300,000	(108,000)
Capital Outlay	-	-	-	-
Driver Education	17,000	42,000	25,000	17,000
Food Service	-	-	-	-
Professional Development	57,500	45,000	60,000	(15,000)
Parent Education	14,500	14,500	15,000	(500)
Special Education	4,700,000	4,845,000	5,200,000	(355,000)
Career and Post Secondary Education	550,062	500,000	550,000	(50,000)
Safe Secure School	-	21,000	-	21,000
Adjustments to Budget For:				
Legal Max Budget Adjustment	-	-	(286,710)	286,710
Reimbursed Expenses	-	-	14,195	(14,195)
Total Expenditures Subject to Budget	21,229,558	22,092,968	\$ 22,092,968	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 2,081,154	\$ 2,239,958	\$ 2,065,920	\$ 174,038
Delinquent tax	104,668	80,364	43,795	36,569
Motor vehicle tax	309,215	334,858	351,341	(16,483)
Other	-	-	-	-
State Sources				
Supplemental aid	4,022,740	4,068,864	4,114,669	(45,805)
Operating transfers from Other Funds				
General	-	-	-	-
Total Cash Receipts	6,517,777	6,724,044	\$ 6,575,725	\$ 148,319
Expenditures				
Instruction	3,737,151	3,607,036	\$ 2,989,344	\$ 617,692
Support Services				
Student Support	-	266	643,023	(642,757)
Instructional Support	105,553	113,359	150,000	(36,641)
School Administration	153,412	156,993	170,800	(13,807)
Operating transfer to Other Funds				
Bilingual Education	130,000	130,000	130,000	-
K-12 At Risk	2,575,098	2,700,000	2,700,000	-
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget	-	-	(75,512)	75,512
Total Expenditures Subject to Budget	6,701,214	6,707,655	\$ 6,707,655	\$ -
Receipts Over (Under) Expenditures	(183,437)	16,389		
Unencumbered Cash, Beginning	390,882	207,445		
Unencumbered Cash, Ending	\$ 207,445	\$ 223,834		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
4 YR OLD AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Federal Sources				
Federal Aid	\$ -	\$ -	\$ -	\$ -
Local Sources				
Other Revenue	-	-	-	-
Operating Transfer from Other Funds				
General Fund	170,560	177,440	200,000	(22,560)
Total Cash Receipts	170,560	177,440	\$ 200,000	\$ (22,560)
Expenditures				
Instruction	170,560	177,440	\$ 200,000	\$ (22,560)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	170,560	177,440	\$ 200,000	\$ (22,560)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
K-12 AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ 10,000	\$ 10,000	\$ 50,000	\$ (40,000)
Operating Transfer from Other Funds				
Supplemental General Fund	2,575,098	2,700,000	2,700,000	-
General Fund	3,150,000	3,370,240	3,385,000	(14,760)
Total Cash Receipts	5,735,098	6,080,240	\$ 6,135,000	\$ (54,760)
Expenditures				
Instruction	5,239,055	5,744,158	\$ 5,748,785	\$ (4,627)
Student Support Services	445,793	376,781	372,074	4,707
Operations and Maintenance	-	12,205	60,000	(47,795)
Total Expenditures Subject to Budget	5,684,848	6,133,144	\$ 6,180,859	\$ (47,715)
Receipts Over (Under) Expenditures	50,250	(52,904)		
Unencumbered Cash, Beginning	7,610	57,860		
Unencumbered Cash, Ending	\$ 57,860	\$ 4,956		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 50,000	\$ (50,000)
Operating Transfer from Other Funds				
Supplemental General Fund	130,000	130,000	130,000	-
General Fund	340,000	381,000	375,000	6,000
Total Cash Receipts	470,000	511,000	\$ 555,000	\$ (44,000)
Expenditures				
Instruction	470,209	509,646	\$ 554,309	\$ (44,663)
Student Support Services	-	-	-	-
Instructional Support	379	1,130	3,000	(1,870)
Total Expenditures Subject to Budget	470,588	510,776	\$ 557,309	\$ (46,533)
Receipts Over (Under) Expenditures	(588)	224		
Unencumbered Cash, Beginning	2,897	2,309		
Unencumbered Cash, Ending	\$ 2,309	\$ 2,533		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
VIRTUAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ 1,290	\$ 25,000	\$ (23,710)
Operating Transfer from Other Funds				
General	195,500	192,000	300,000	(108,000)
Supplemental General	-	-	-	-
Total Cash Receipts	195,500	193,290	\$ 325,000	\$ (131,710)
Expenditures				
Instruction	199,362	192,417	\$ 320,405	\$ (127,988)
Student Support Services	-	-	-	-
Total Expenditures Subject to Budget	199,362	192,417	\$ 320,405	\$ (127,988)
Receipts Over (Under) Expenditures	(3,862)	873		
Unencumbered Cash, Beginning	4,861	999		
Unencumbered Cash, Ending	\$ 999	\$ 1,872		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 434,290	\$ 1,174,910	\$ 1,122,682	\$ 52,228
Delinquent tax	22,294	20,801	9,419	11,382
Motor vehicle tax	127,265	49,387	52,556	(3,169)
Interest on idle funds	28,762	54,524	50,000	4,524
Miscellaneous	44,234	116,434	200,000	(83,566)
State Sources				
State aid	235,204	714,868	716,849	(1,981)
Operating Transfer from Other Funds				
General fund	-	-	-	-
Total Cash Receipts	892,049	2,130,925	\$ 2,151,506	\$ (20,581)
Expenditures				
Instruction	327,317	332,062	\$ 501,571	\$ (169,509)
Student Support	-	-	-	-
Operations & Maintenance	452,944	697,705	525,000	172,705
Facility Acquisition and Construction	236,423	249,882	600,000	(350,118)
Total Expenditures				
Subject to Budget	1,016,684	1,279,648	\$ 1,626,571	\$ (346,923)
Receipts Over (Under) Expenditures	(124,635)	851,276		
Unencumbered Cash, Beginning	810,837	686,202		
Unencumbered Cash, Ending	\$ 686,202	\$ 1,537,479		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
DRIVER EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
User Charges	\$ 3,600	\$ 2,300	\$ 25,000	\$ (22,700)
State Sources				
State aid	12,348	14,690	13,000	1,690
Operating Transfer from Other Funds				
General Fund	17,000	42,000	25,000	17,000
Total Cash Receipts	32,948	58,990	\$ 63,000	\$ (4,010)
Expenditures				
Instruction	33,147	61,181	\$ 52,300	\$ 8,881
Vehicle Operation and Maintenance	-	-	10,000	(10,000)
Total Expenditures				
Subject to Budget	33,147	61,181	\$ 62,300	\$ (1,119)
Receipts Over (Under) Expenditures	(199)	(2,191)		
Unencumbered Cash, Beginning	2,813	2,614		
Unencumbered Cash, Ending	\$ 2,614	\$ 423		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Food Receipts	\$ 198,827	\$ 161,304	\$ 177,325	\$ (16,021)
Interest on idle funds	1,285	1,041	250	791
Other	61,694	48,574	27,257	21,317
State Sources				
State Aid	14,247	15,175	11,576	3,599
Federal Sources				
Child nutrition aid	1,435,999	1,415,498	1,389,385	26,113
Fresh fruits and vegetables aid	65,496	60,946	75,000	(14,054)
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Total Cash Receipts	<u>1,777,548</u>	<u>1,702,539</u>	<u>\$ 1,680,793</u>	<u>\$ 21,746</u>
Expenditures				
Support Services				
Operations and Maintenance	<u>1,788,661</u>	<u>1,882,832</u>	<u>\$ 1,987,422</u>	<u>\$ (104,590)</u>
Total Expenditures				
Subject to Budget	<u>1,788,661</u>	<u>1,882,832</u>	<u>\$ 1,987,422</u>	<u>\$ (104,590)</u>
Receipts Over (Under) Expenditures	(11,113)	(180,293)		
Unencumbered Cash, Beginning	<u>416,547</u>	<u>405,434</u>		
Unencumbered Cash, Ending	<u>\$ 405,434</u>	<u>\$ 225,141</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
State Sources				
State Aid	6,496	9,558	9,375	183
Operating Transfer from Other Funds				
General Fund	57,500	45,000	60,000	(15,000)
Total Cash Receipts	63,996	54,558	\$ 69,375	\$ (14,817)
Expenditures				
Support Services				
Instructional Support Staff	48,999	59,991	\$ 85,000	\$ (25,009)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	48,999	59,991	\$ 85,000	\$ (25,009)
Receipts Over (Under) Expenditures	14,997	(5,433)		
Unencumbered Cash, Beginning	3,334	18,331		
Unencumbered Cash, Ending	\$ 18,331	\$ 12,898		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PARENT EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 5,000	\$ (5,000)
State Sources				
State Aid	-	-	-	-
Operating Transfer from Other Funds				
General Fund	14,500	14,500	15,000	(500)
Total Cash Receipts	14,500	14,500	\$ 20,000	\$ (5,500)
Expenditures				
Support Services				
Instructional Support	14,500	14,500	\$ 20,000	\$ (5,500)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	14,500	14,500	\$ 20,000	\$ (5,500)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Interest on Idle Funds	\$ -	\$ -	\$ -	\$ -
Miscellaneous	181,462	647	200,000	(199,353)
Federal Sources				
Federal Aid	-	-	-	-
Operating Transfer from Other Funds				
Supplemental General Fund	-			
General Fund	4,700,000	4,845,000	5,200,000	(355,000)
Total Cash Receipts	4,881,462	4,845,647	\$ 5,400,000	\$ (554,353)
Expenditures				
Instruction	4,309,717	4,425,090	\$ 4,706,043	\$ (280,953)
Support Services				
Instructional Support	181,462	-	200,000	(200,000)
Transportation	443,947	377,132	445,482	(68,350)
Total Expenditures Subject to Budget	4,935,126	4,802,222	\$ 5,351,525	\$ (549,303)
Receipts Over (Under) Expenditures	(53,664)	43,425		
Unencumbered Cash, Beginning	68,407	14,743		
Unencumbered Cash, Ending	\$ 14,743	\$ 58,169		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CAREER AND POST SECONDARY EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 25,000	\$ (25,000)
State Sources				
State aid	2,126	4,702	580	4,122
Federal Sources				
Federal aid	44,891	49,564	48,320	1,244
Operating Transfer from Other Funds				
General Fund	550,062	500,000	550,000	(50,000)
Total Cash Receipts	597,079	554,266	\$ 623,900	\$ (69,634)
Expenditures				
Instruction	586,033	543,867	\$ 593,611	\$ (49,744)
Student Support Services	7,588	2,859	7,500	(4,641)
Instructional Support Staff	3,000	5,198	5,000	198
Total Expenditures				
Subject to Budget	596,621	551,925	\$ 606,111	\$ (54,186)
Receipts Over (Under) Expenditures	458	2,341		
Unencumbered Cash, Beginning	1,817	2,275		
Unencumbered Cash, Ending	\$ 2,275	\$ 4,616		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources				
State aid	\$ 1,768,950	\$ 2,683,251	\$ 3,731,204	\$ 1,047,953
Operating transfers from other funds				
General	-	-	-	-
Total Cash Receipts	<u>1,768,950</u>	<u>2,683,251</u>	<u>\$ 3,731,204</u>	<u>\$ 1,047,953</u>
Expenditures				
Instruction	1,193,445	1,829,353	\$ 1,500,000	\$ 329,353
Student support	88,104	117,732	1,100,000	(982,268)
Instructional support	65,027	99,205	150,000	(50,795)
General administration	19,167	28,778	48,455	(19,677)
School administration	123,195	184,460	250,865	(66,405)
Central services	37,382	57,598	80,000	(22,402)
Operations and maintenance	110,004	173,199	205,000	(31,801)
Trasnportation	74,456	111,108	296,884	(185,776)
Food service	58,170	81,818	100,000	(18,182)
Total Expenditures				
Subject to Budget	<u>1,768,950</u>	<u>2,683,251</u>	<u>\$ 3,731,204</u>	<u>\$ (1,047,953)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
REVOLVING FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Miscellaneous	<u>\$ 331,208</u>	<u>\$ 334,912</u>
Total Cash Receipts	<u>331,208</u>	<u>334,912</u>
Expenditures		
Program Expenditures	<u>351,647</u>	<u>318,234</u>
Total Expenditures	<u>351,647</u>	<u>318,234</u>
Receipts Over (Under) Expenditures	(20,439)	16,678
Unencumbered Cash, Beginning	<u>101,264</u>	<u>80,825</u>
Unencumbered Cash, Ending	<u>\$ 80,825</u>	<u>\$ 97,503</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating transfer from General Fund	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	821,000	821,000
Unencumbered Cash, Ending	\$ 821,000	\$ 821,000

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TEXTBOOK RENTAL FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Textbook rental	\$ 6,638	\$ 5,812
Miscellaneous	-	-
	<u>6,638</u>	<u>5,812</u>
Total Cash Receipts		
Expenditures		
Instruction	<u>4</u>	<u>25,000</u>
Total Expenditures	<u>4</u>	<u>25,000</u>
Receipts Over (Under) Expenditures	6,634	(19,188)
Unencumbered Cash, Beginning	<u>59,879</u>	<u>66,513</u>
Unencumbered Cash, Ending	<u>\$ 66,513</u>	<u>\$ 47,325</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE II IMPROVING TEACHER QUALITY FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal aid	<u>\$ 154,840</u>	<u>\$ 133,099</u>
Total Cash Receipts	<u>154,840</u>	<u>133,099</u>
Expenditures		
Instruction	<u>154,840</u>	<u>133,099</u>
Total Expenditures	<u>154,840</u>	<u>133,099</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE VI RURAL LOW INCOME FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 39,232	\$ 40,471
Total Cash Receipts	39,232	40,471
Expenditures		
Instruction	39,232	40,471
Total Expenditures	39,232	40,471
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I MIGRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 120,838	\$ 118,404
Total Cash Receipts	120,838	118,404
Expenditures		
Instruction	120,838	118,404
Total Expenditures	120,838	118,404
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal aid	<u>\$ 898,873</u>	<u>\$ 890,498</u>
Total Cash Receipts	<u>898,873</u>	<u>890,498</u>
Expenditures		
Instruction	<u>901,545</u>	<u>890,498</u>
Total Expenditures	<u>901,545</u>	<u>890,498</u>
Receipts Over (Under) Expenditures	(2,672)	-
Unencumbered Cash, Beginning	<u>2,672</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE III ENGLISH LANGUAGE ACQUISITION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 22,661	\$ 24,645
Total Cash Receipts	22,661	24,645
Expenditures		
Instruction	22,661	24,645
Total Expenditures	22,661	24,645
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
21ST CENTURY COMMUNITY LEARNING CENTER FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 74,562	\$ 74,562
Total Cash Receipts	74,562	74,562
Expenditures		
Instruction	74,562	74,562
Total Expenditures	74,562	74,562
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SAFE AND SUPPORTIVE SCHOOLS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 49,170	\$ 43,857
Total Cash Receipts	49,170	43,857
Expenditures		
Instruction	49,170	43,857
Total Expenditures	49,170	43,857
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CARES FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal Awards	\$ -	\$ 303,000
Total Cash Receipts	-	303,000
Expenditures		
Program Expenditures	-	344,439
Total Expenditures	-	344,439
Receipts Over (Under) Expenditures	-	(41,439)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (41,439)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
AFTER SCHOOL PROGRAM FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Fees	\$ 85,955	\$ 86,883
Operating Transfer from Other Funds		
General Fund	-	-
Total Cash Receipts	85,955	86,883
Expenditures		
Program Expenditures	89,675	85,568
Total Expenditures	89,675	85,568
Receipts Over (Under) Expenditures	(3,720)	1,315
Unencumbered Cash, Beginning	4,432	712
Unencumbered Cash, Ending	<u>\$ 712</u>	<u>\$ 2,027</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
HOMELESS EDUCATION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal Aid	\$ 2,100	\$ -
Total Cash Receipts	2,100	-
Expenditures		
Program Expenditures	2,100	-
Total Expenditures	2,100	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PRITCHETT GRANT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Grants	<u>\$ 71,472</u>	<u>\$ 102,514</u>
Total Cash Receipts	<u>71,472</u>	<u>102,514</u>
Expenditures		
Program Expenditures	<u>66,306</u>	<u>71,432</u>
Total Expenditures	<u>66,306</u>	<u>71,432</u>
Receipts Over (Under) Expenditures	5,166	31,081
Unencumbered Cash, Beginning	<u>10,378</u>	<u>15,544</u>
Unencumbered Cash, Ending	<u>\$ 15,544</u>	<u>\$ 46,625</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
FOUNDATION GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	\$ 18,099	\$ 23,078
Total Cash Receipts	18,099	23,078
Expenditures		
Program Expenditures	26,188	12,114
Total Expenditures	26,188	12,114
Receipts Over (Under) Expenditures	(8,089)	10,963
Unencumbered Cash, Beginning	8,209	120
Unencumbered Cash, Ending	\$ 120	\$ 11,084

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
MINI GRANTS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Grants	<u>\$ 2,900</u>	<u>\$ 8,412</u>
Total Cash Receipts	<u>2,900</u>	<u>8,412</u>
Expenditures		
Program Expenditures	<u>4,830</u>	<u>4,341</u>
Total Expenditures	<u>4,830</u>	<u>4,341</u>
Receipts Over (Under) Expenditures	(1,930)	4,071
Unencumbered Cash, Beginning	<u>5,358</u>	<u>3,428</u>
Unencumbered Cash, Ending	<u>\$ 3,428</u>	<u>\$ 7,499</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
RESTRICTED FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Special Purpose Donations	\$ 6,450	\$ 5,000
Total Cash Receipts	<u>6,450</u>	<u>5,000</u>
Expenditures		
Program Expenditures	<u>5,906</u>	<u>33,845</u>
Total Expenditures	<u>5,906</u>	<u>33,845</u>
Receipts Over (Under) Expenditures	544	(28,845)
Unencumbered Cash, Beginning	<u>38,138</u>	<u>38,682</u>
Unencumbered Cash, Ending	<u>\$ 38,682</u>	<u>\$ 9,837</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SAFE SECURE SCHOOL FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
State Sources		
State aid	\$ 24,417	\$ 21,000
Operating Transfers from Other Funds		
General Fund	-	21,000
Total Cash Receipts	24,417	42,000
Expenditures		
Program Expenditures	-	42,000
Total Expenditures	-	42,000
Receipts Over (Under) Expenditures	24,417	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ 24,417	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SAVE THE CHILDREN FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grant	\$ 19,708	\$ -
Total Cash Receipts	19,708	-
Expenditures		
Program expenditures	139	-
Total Expenditures	139	-
Receipts Over (Under) Expenditures	19,569	-
Unencumbered Cash, Beginning	(19,569)	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
KANSAS READING ROADMAP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Grant	\$ 32,788	\$ -
Total Cash Receipts	32,788	-
Expenditures		
Program expenditures	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	32,788	-
Unencumbered Cash, Beginning	(32,788)	-
Unencumbered Cash, Ending	\$ -	\$ -

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 2,024,660	\$ 1,461,868	\$ 1,373,065	\$ 88,803
Delinquent tax	52,903	56,000	43,943	12,057
Motor vehicle tax	169,054	227,025	242,112	(15,087)
Interest on idle funds	-	-	5,000	(5,000)
State Sources				
State aid	1,522,845	1,664,271	1,666,871	(2,600)
Total Cash Receipts	3,769,462	3,409,164	\$ 3,330,991	\$ 78,173
Expenditures				
Debt Service				
Principal	1,920,000	2,055,000	\$ 2,055,000	\$ -
Interest	1,706,967	1,645,423	1,645,424	(1)
Other	-	-	5,000	(5,000)
Total Expenditures Subject to Budget	3,626,967	3,700,423	3,705,424	(5,001)
Receipts Over (Under) Expenditures	142,495	(291,258)		
Unencumbered Cash, Beginning	1,958,176	2,100,671		
Unencumbered Cash, Ending	<u>\$ 2,100,671</u>	<u>\$ 1,809,413</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CAPITAL PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Other Revenues	\$ 284,503	\$ 58,795
Total Cash Receipts	284,503	58,795
Expenditures		
Project Expenditures	3,175,847	122,457
Total Expenditures	3,175,847	122,457
Receipts Over (Under) Expenditures	(2,891,344)	(63,662)
Unencumbered Cash, Beginning	5,203,960	2,312,616
Prior Cancelled Encumbrances		181,250
Unencumbered Cash, Ending	\$ 2,312,616	\$ 2,430,205

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
AGENCY FUNDS

Summary of Receipts and Disbursements

Regulatory Basis

For the Fiscal Year Ended June 30, 2020

	<u>Beginning Cash Balances</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balances</u>
Agency Funds				
Student Organizations				
Pittsburg High School	\$ 84,080	\$ 104,510	\$ 126,048	\$ 62,542
Pittsburg Middle School	2,183	19,650	18,298	3,535
Totals	<u>\$ 86,263</u>	<u>\$ 124,160</u>	<u>\$ 144,346</u>	<u>\$ 66,077</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
DISTRICT ACTIVITY FUNDS
 Schedule of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Fiscal Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2020
Pittsburg High School	\$ 15,660	\$ 131,095	\$ 122,953	\$ 23,803	\$ 956	\$ 24,759
Pittsburg Middle School	1,327	29,523	27,156	3,694	-	3,694
Totals	\$ 16,987	\$ 160,618	\$ 150,109	\$ 27,497	\$ 956	\$ 28,453

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2020

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AMOUNT RECEIVED	AMOUNT EXPENDED
<u>U.S. Department of Agriculture</u>			
Passed Through the State of Kansas Department of Education			
School Breakfast Program (See Note 2)	10.553	\$ 395,706	\$ 395,706
National School Lunch Program (See Note 2)	10.555	744,841	822,275
Summer Food Service (See Note 2)	10.559	274,951	275,306
Fresh Fruits and Vegetables Grant	10.582	60,946	60,946
		<u>1,476,444</u>	<u>1,554,233</u>
<u>U.S. Department of Education</u>			
Passed Through the State of Kansas Department of Education			
Title I	84.010	890,498	890,498
Title I Migrant	84.011	118,404	118,404
Program Improvement	84.048	49,564	49,564
Education for Homeless Children and Youth	84.196	-	-
Twenty-First Century Community Learning Centers	84.287	74,562	74,562
Rural Low Income Schools	84.358	40,471	40,471
English Language Acquisition	84.365	24,645	24,645
Title II Improving Teacher Quality	84.367	133,099	133,099
Student Support and Academic Enrichment Program	84.424	43,857	43,857
Elementary and Secondary School Emergency Relief	84.425	303,000	344,439
		<u>1,678,100</u>	<u>1,719,539</u>
TOTALS		<u><u>\$ 3,154,544</u></u>	<u><u>\$ 3,273,772</u></u>

Notes:

1. The Schedule of Expenditures of Federal Awards has been prepared using the regulatory basis of accounting as established in the Kansas Municipal Audit and Accounting Guide. Under the regulatory basis of accounting, revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable, and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract.
2. Part of Child Nutrition Cluster. Total Child Nutrition Cluster expenditures were \$1,493,287.
3. The District did not elect to use the 10% de minimis indirect cost rate.

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Summary Schedule of Prior Audit Findings
For the Fiscal Year Ended June 30, 2020

Finding 2018-001 and 2019-001 Drafting Financial Statements

Condition: The District's auditors, provide significant assistance with preparing their financial statement in the regulatory basis format as well as determining which disclosures are required.

Recommendation: None

Current Status: The District continues to rely on their auditors to assist in preparing the financial statement and disclosures. The District periodically reviews the situation. The District continues to believe this is the most cost-effective way to produce their financial statement. This remains a current year audit finding.

Diehl Banwart Bolton

Certified Public Accountants PA

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Education
Pittsburg Unified School District #250
Pittsburg, Kansas 66762

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the regulatory basis financial statement of Unified School District #250 as of and for the year ended June 30, 2020, and the related notes to the regulatory basis financial statement and have issued our report thereon dated January 19, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory basis financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstance for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control described in the accompanying schedule of findings and questioned costs as item 2020-001 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of regulatory basis financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to Management of the District in a separate letter dated January 19, 2021.

District's Response to Findings

The District's response to the findings identified in our audit is described in the Corrective Action Plan. We did not audit the District's response and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

January 19, 2021
Pittsburg, Kansas

Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Pittsburg Unified School District #250
Pittsburg, Kansas 66762

Report on Compliance for Each Major Federal Program

We have audited the Pittsburg Unified School District #250's (District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2020. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditors' Responsibilities

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

January 19, 2021
Pittsburg, Kansas

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2020

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS:

Type of auditors' report issued:

- Adverse for departures from accounting principles generally accepted in the United States of America due to preparation of financial statements in accordance with the regulatory basis of accounting.
- Unqualified opinion on the regulatory basis financial statements.

Internal control over financial reporting:

- Material weakness(es) identified? __ YES X NO
- Significant deficiency(ies) identified that are not considered to be material weaknesses? NONE
X YES __ REPORTED

Noncompliance material to financial statements noted? __ YES X NO

FEDERAL AWARDS:

Internal control over major programs:

- Material weakness(es) identified? __ YES X NO
- Significant deficiency(ies) identified that are not considered to be material weaknesses? NONE
__ YES X REPORTED

Type of auditors' report issued on compliance for major programs: UNQUALIFIED

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of the Uniform Guidance __ YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:

<u>CFDA #</u>	<u>NAME OF PROGRAM</u>
10.553, 10.555, & 10.559	Child Nutrition Cluster
84.010	Title I

Auditee qualified as low-risk auditee? __ YES X NO

The dollar threshold used to distinguish between Type A and Type B Programs was \$750,000.

SECTION II - FINANCIAL STATEMENT FINDINGS

Significant Deficiency

2020-001 Drafting Financial Statements

Condition: As auditors, we provide significant assistance with preparing the regulatory basis financial statement, as well as determining which disclosures are required under generally accepted accounting standards and the regulatory basis of accounting. This is a repeat finding from June 30, 2019 and was identified in that report as 2019-001.

Criteria: Internal controls should be in place that provide a reasonable assurance that the financial statements are appropriate in form and contain the required disclosures.

Cause: Relying upon the independent auditors for an area that should have internal controls in place.

Effect: The District relies on independent auditors to determine the financial statements are in the correct form and include the proper disclosures.

Recommendation: None

Response: The District agrees with the finding. The District's response is in the attached Corrective Action Plan.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.

PITTSBURG COMMUNITY SCHOOLS, USD #250

June 30, 2020 Financial Statements

Corrective Action Plan

Audit Finding 2020-001

USD #250 has always relied upon its auditors to provide significant assistance with preparing the regulatory basis financial statement and with determining which disclosures were required under the regulatory basis of accounting. While the USD #250 understands that this is a significant deficiency in our internal controls, we believe it is the most cost-effective manner for us to produce our financial statements. Our accounting staff concentrate on providing the reports needed for management and regulatory purposes. We believe it would be inefficient and cost prohibitive for our staff to attempt to stay current on all the disclosure requirements of the regulatory basis of accounting. We do not plan on making any changes at this time. However, we will monitor this situation and periodically determine if it is cost effective for us to perform these functions.