CITY OF EDGERTON, KANSAS

FINANCIAL STATEMENT

WITH INDEPENDENT AUDITOR'S REPORT

AND

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF EDGERTON, KANSAS
TABLE OF CONTENTS
December 31, 2023

	Page Number
Independent Auditor's Report	1 - 3
Statement 1	
Summary Statement of Cash Receipts, Expenditures and Unencumbered Cash	4 - 5
Notes to Financial Statement	6 - 13
Regulatory-Required Supplemental Information	
Schedule 1	
Summary of Regulatory Expenditures - Actual and Budget	15
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Fund	16
Special Purpose Funds - Actual and Budget	
Special Highway	17
Special Parks and Recreation Fund	18
Special Purpose Funds - Actual	
Equipment Reserve Fund	19
Excise Tax Fund	20
Park Impact Fund	21
LPKC 1 Origination Fees Fund	22
Mayor's Holiday Fund	23
Non-LPKC Origination Fees Fund	24
Parks Fund	25
Fire Review and Inspection Fees Fund	26
TIF - Edgerton Office Fund	27
Homestead TIF Redevelopment District A Fund	28
Homestead TIF Redevelopment District B Fund	29
TIF - Project Plan A1 Homestead Ln	30
TIF - Project Plan B1 Homestead Ln	31
Bond and Interest Fund - Actual and Budget	32
Capital Projects Fund - Actual	
Capital Improvement Fund	33
LPKC 1 Public Infrastructure Fund	34
LPKC 2 Public Infrastructure Fund	35
LPKC 2 Origination Fee Fund	36
Economic Development Fund	37
2020A GO Bond Reserve Fund	38
On The Go CID Fund	39
LPKC 2 CID #1	40
LPKC 2 CID #2	41
LPKC 2 CID #3	42
Business Funds - Actual and Budget	
Water Utility Fund - Actual and Budget	43
Water System Development Fund - Actual	44
Water Equipment Reserve Fund - Actual	45
Sewer Utility Fund - Actual and Budget	46
Sewer System Development Fund - Actual	47
Sewer Equipment Reserve Fund - Actual	48

VARNEY
& ASSOCIATES, CPAs, LLC

April 3, 2024

Mayor and City Council
City of Edgerton, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Edgerton, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502
785-537-2202 • fax 785-537-1877
http://www.varney.com
1020 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated April 13, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF EDGERTON, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 2,368,806	$ -	$ 4,939,722	$ 4,495,743	$ 2,812,785	332,517	$ 3,145,302
Special Purpose Funds							
Special Highway	7,121	-	46,987	54,108	-	-	-
Special Parks and Recreation	46,415	-	6,048	40,000	12,463	-	12,463
Equipment Reserve	343,719	-	205,400	78,861	470,258	-	470,258
Excise Tax	238,412	-	-	-	238,412	-	238,412
Park Impact	305,686	-	81,624	75,000	312,310	-	312,310
LPKC 1 Origination Fees	3,073,941	-	4,849,712	4,062,440	3,861,213	-	3,861,213
Mayor's Holiday	44,062	-	20,948	17,021	47,989	4,265	52,254
Non-LPKC Origination Fees	77,015	-	936	-	77,951	-	77,951
Parks	2,199		31	-	2,230	-	2,230
Fire Review & Inspection Fees	508	-	20,370	20,878	-	-	-
TIF - Edgerton Office	29	-	31	-	60	-	60
Homestead TIF Redev District A	33,142	-	48,771	-	81,913	-	81,913
Homestead TIF Redev District B	279	-	330	-	609	-	609
TIF-Project Plan A1 Homestead Ln	22,889	-	108,164	108,655	22,398	-	22,398
TIF-Project Plan B1 Homestead Ln	38,768	-	41,979	4,782	75,965	-	75,965
Bond and Interest	457,564	-	226,465	307,290	376,739	-	376,739
Capital Projects Funds							
Capital Improvement	7,343,655	-	11,705,130	3,458,666	15,590,119	867,847	16,457,966
LPKC 1 Public Infrastructure	835,011	-	878,057	1,245,022	468,046	1,607	469,653
LPKC 2 Public Infrastructure	372,083	-	62,642	5,125	429,600	-	429,600
LPKC 2 Origination Fee	28,734	-	1,985,329	1,412,034	602,029	-	602,029
Economic Development	855,623	-	549,148	407,955	996,816	3,421	1,000,237
2020A GO Bond Reserve	304,508	-	3,697	-	308,205	-	308,205
On The Go CID	26,266	-	34,001	60,267	-	-	-
LPKC 2 CID #1	-	-	97,946	97,946	-	-	-
LPKC 2 CID #2	-	-	38,250	38,250	-	-	-
LPKC 2 CID #3	-	-	51,444	51,444	-	-	-

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF EDGERTON, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Business Funds							
Water Utility	$ 183,079	$ -	$ 527,306	$ 500,141	$ 210,244	$ 33,475	$ 243,719
Water System Development	25,772	-	-	-	25,772	-	25,772
Water Equipment Reserve	68,006	-	18,900	7,500	79,406	-	79,406
Sewer Utility	570,359	-	998,883	725,478	843,764	37,629	881,393
Sewer System Development	540,374	-	99,537	16,424	623,487	-	623,487
Sewer Equipment Reserve	178,845	-	3,900	85,339	97,406	-	97,406
Total Reporting Entity (Excluding Agency Funds)	$ 18,392,870	$ -	$ 27,651,688	$ 17,376,369	$ 28,668,189	$ 1,280,761	$ 29,948,950

Composition of Cash	
Central Bank of the Midwest	
Operating Account	$ 4,735,492
Municipal Court	3,105
UMB	
Trust Accounts	2,371,613
Charles Schwab	
Trust Accounts	22,838,490
Total Cash on Deposit	$ 29,948,700
Cash on Hand	250
Total Cash Municipal Reporting Entity	$ 29,948,950

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

The City of Edgerton, Kansas (the City) is a municipal corporation governed by a mayor and elected five-member council. The accounting policies of the City conform to the cash-basis and budget laws of Kansas (regulatory basis). The following is a summary of the more significant policies:

Municipal Financial Reporting Entity

The municipal financial reporting entity is comprised of the primary government. There are no related municipal entities included in the municipal financial reporting entity.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Capital Project Funds - Capital project funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and the following special purpose and business funds: Equipment Reserve, Excise Tax, Park Impact, Origination Fees, Mayor's Holiday, Non-LPKC, Parks, Fire Review & Inspection Fees, Water System Development, Water Equipment Reserve, Sewer System Development and Sewer Equipment Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

K.S.A. 10-131 governs bond proceeds, and allows for investments in shares or units of a money market fund or trust the portfolio of which is comprised entirely of securities, which include treasury securities. The mutual fund is a treasury only mutual fund, and is therefore permitted under state law.

As of December 31, 2023, the City had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity Less than 1 Year	Rating
Cash	$ 7,084,659	$ 7,084,659	NA
Agency Securities	19,885,726	19,022,516	NA
Treasury Notes	1,713,821	1,713,821	NA
T-Bills	2,041,962	2,041,962	NA
Total	$ 30,726,168	$ 29,862,958	

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. All investments were held in agencies or shares of money market funds as allowed by K.S.A. 10-131.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2023.

As of December 31, 2023, the City's carrying amount of the deposits was $4,738,597 and the bank balance was $4,762,556. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and the remaining amount was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $172,735 for the year ended December 31, 2023.

Net Pension Liability. At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $1,596,002. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4: Long-Term Debt

General Obligation Bonds. The City issues General Obligation Bonds to provide funds for the acquisition and construction of major capital facilities. General Obligation Bonds have been issued for general government activities.

General Obligation Bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued with equal amounts of principal maturing each year. General Obligation Bonds currently outstanding are as follows:

Purpose	Date Issued	Date of Final Maturity	Interest Rates	Original Amount	Balance December 31, 2023
Paid by revenues:					
General Obligation Bonds, Series 2016A	8/1/2016	8/1/2046	2.00 - 3.00%	$ 3,190,000	$ 3,090,000
General Obligation Bonds, Series 2016B	9/15/2016	8/1/2048	3.00%	245,000	245,000
General Obligation Bonds, Series 2020A	4/9/2020	8/1/2030	1.65%	3,265,000	2,145,000
General Obligation Bonds, Series 2022A	9/22/2022	8/1/2034	3.10 - 4.00%	3,450,000	3,205,000
General Obligation Bonds, Series 2023A	11/28/2023	8/1/2053	4.375 - 6.00%	9,840,000	9,840,000
Total General Obligation Bonds				$ 19,990,000	$ 18,525,000

Note 4: Long-Term Debt (Continued)

Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ended December 31,	Capital Project Funds		
	Principal	Interest	Total
2024	$ 635,000	$ 551,596	$ 1,186,596
2025	655,000	682,097	1,337,097
2026	835,000	665,047	1,500,047
2027	865,000	637,516	1,502,516
2028	895,000	608,683	1,503,683
2029 - 2033	3,930,000	2,587,298	6,517,298
2034 - 2038	2,475,000	1,971,465	4,446,465
2039 - 2043	2,555,000	1,534,481	4,089,481
2044 - 2048	2,955,000	994,905	3,949,905
2049 - 2053	2,725,000	389,656	3,114,656
Total	$ 18,525,000	$ 10,622,744	$ 29,147,744

State Agency Loans. On July 18, 2016, the City entered into a loan agreement with the Kansas Department of Health and Environment to borrow up to $300,000 to fund the water meter project. As of December 31, 2023, the City had borrowed $247,774 on this loan and repaid $64,818. The interest rate on the loan is 1.56% with an additional .35% service fee rate. The final maturity date on the loan is August 1, 2037.

The loans outstanding at year end are as follows:

Purpose	Date Issued	Date of Final Maturity	Interest Rates	Original Amount	Balance December 31, 2023
Paid by revenues:					
Water - KDHE Loan	7/18/2016	8/1/2037	1.56%	$ 247,774	$ 182,956

The following is a schedule of future loan payments for the full proceeds amount:

Year Ended December 31,	Business Funds		
	Principal	Interest	Total
2024	$ 11,515	$ 3,440	$ 14,955
2025	11,736	3,219	14,955
2026	11,961	2,993	14,954
2027	12,192	2,763	14,955
2028	12,425	2,529	14,954
2029 - 2033	65,797	8,980	74,777
2034 - 2038	57,330	2,491	59,821
Total	$ 182,956	$ 26,415	$ 209,371

Temporary Note Purchase Agreements. On September 1, 2022, the City entered into a note purchase agreement with U.S. Bank National Association in the amount of $973,000 at an annual interest rate of 3.34%. There were no payments made on this note during the year ended December 31, 2023. The final maturity date of the note is September 1, 2024.

Note 4: Long-Term Debt (Continued)

Phase One Home Rule Revenue Bonds. On March 4, 2021, the City issued its $24,552,000 (Maximum Aggregate Principal Amount) Home Rule Revenue Bonds, Series 2021A to refund the Series 2015A Bonds, partially refund the Series 2018A Bonds, discharge the balance of the State Revolving Loan Fund for the Big Bull Creek Wastewater Treatment Plant and discharge a portion of the Series 2020A Refunding GO Bonds related to the Quiet Zone Project. In addition, the City issued the Series 2021A Note in the amount of $3,166,954 to refund the portion of the Series 2018A Bonds that were not refunded by the Series 2021A Bonds pursuant to the Agreement Regarding Park and Bonds dated March 4, 2021. The Series 2021A Bonds were issued pursuant to the Amended and Restated Master Trust Indenture dated March 1, 2021, by and between the City and UMB Bank as trustee, as supplemented by the Supplemental Trust Indenture No. 1. As of December 31, 2023, the Series 2021A Bonds are outstanding in the Principal Amount of $16,453,000. The Series 2021A Note does not bear interest and is outstanding in the amount of $3,166,954.

Phase Two Home Rule Revenue Bonds. On July 18, 2019, the City issued its $11,000,000 (Maximum Aggregate Principal Amount) Home Rule Revenue Bonds (Logistics Park Infrastructure Projects, Phase 2), Series 2019A (the "Series 2019A Bonds"). The Series 2019A Bonds were issued pursuant to a Master Trust Indenture dated as of July 1, 2019, by and between the City and Commerce Bank, as master trustee, with UMB Bank as successor trustee, (the "Phase Two Trust Indenture"). As of December 31, 2023, the Series 2019A Bonds are outstanding in the principal amount of $7,300,289.

The Series 2021A Bonds, Series 2021A Note, and Series 2019A Bonds are payable from certain Logistics Park Kansas City ("LPKC") revenues pursuant to the respective indentures, and subject to annual appropriation by the City. The Series 2021A Bonds, Series 2021A Note, Series 2019A Bonds do not represent general obligations of the City, nor is the full faith and credit of the City pledged to the payment of principal and interest. The City is obligated to direct certain revenues associated with development in and around LPKC Phase One and LPKC Phase Two to the master trustee for deposit in certain funds and accounts held under the respective trust indentures. Pursuant to the trust indentures, monies directed to the master trustee are used first to pay certain obligations of the City. Once all obligations are met under the respective trust indentures, monies become available to pay interest on the respective bonds and note. To the extent revenues available to pay debt service exceed accrued interest in any given period, the master trustee uses excess monies to redeem principal, pursuant to the respective indentures. Bondholders and noteholders are at risk for any unpaid principal at the maturity of the bonds and notes.

The following is a schedule of the estimated repayment schedule of the Home Rule Revenue Bonds:

Year Ended December 31,	Capital Project Funds		
	Principal	Interest	Total
2024	$ 4,429,453	$ 730,921	$ 5,160,374
2025	4,488,853	602,902	5,091,755
2026	4,587,964	468,070	5,056,034
2027	4,329,534	319,405	4,648,939
2028	3,199,485	167,096	3,366,581
2029 - 2033	2,718,000	88,900	2,806,900
Total	$ 23,753,289	$ 2,377,294	$ 26,130,583

Note 4: Long-Term Debt (Continued)

The following is a summary of changes in long-term debt for the year ended December 31, 2023:

Type of Issue	Beginning Balance	Additions To Principal	Reductions Of Principal	Ending Balance	Interest and Service Fees Paid
Paid for by revenues					
General Obligation Debt - Capital Project Funds	$ 9,325,000	$ 9,840,000	$ 640,000	$ 18,525,000	$ 244,841
Home Rule Revenue Bonds	27,450,001	-	3,696,712	23,753,289	828,738
Note Purchase Agreement	973,000	-	-	973,000	30,602
State Agency Loans - Business Funds	194,255	-	11,299	182,956	3,657
Total	$ 37,942,256	$ 9,840,000	$ 4,348,011	$ 43,434,245	$ 1,107,838

Note 5: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There has been no decrease in insurance coverage from the prior year.

Note 6: Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Note 7: Interfund Transfers

Transfers for the year ended December 31, 2023 were as follows:

Fund	In	Out	Regulatory Authority
General Fund	$ 92,228	$ 649,676	KSA 12-1, 117, KSA 120-1, 118
Equip Reserve Fund - General	193,000	-	KSA 12-1, 117, KSA 12-825(d)
Equip Reserve Fund - Water	15,000	7,500	KSA 12-1, 117, KSA 12-825(d)
Equip Reserve Fund - Sewer	-	9,500	KSA 12-1, 117, KSA 12-825(d)
Sewer System Development	7,412	-	KSA 12-1, 118
Water Fund	13,114	15,000	KSA 12-1, 117, KSA 12-1, 118
Sewer Fund	194,438	14,100	KSA 12-1, 117, KSA 12-1, 118
Special Highway Fund	-	54,108	KSA 12-1, 118
Special Parks and Recreation	-	40,000	KSA 12-1, 118
On the Go CID	-	60,268	KSA 12-1, 118
Capital Improvement Fund	1,424,937	107,433	KSA 12-1, 118
Park Impact Fees	-	75,000	KSA 12-1, 118
LPKC 1 Public Infrastructure Fund	360,185	1,230,790	KSA 12, 1, 118
LPKC 2 Origination Fee Fund	-	531,143	KSA 12, 1, 118
TIF-Project Plan A1 Homestead Ln	-	32,157	KSA 12, 1, 118
TIF-Project Plan B1 Homestead Ln	-	4,782	KSA 12, 1, 118
Economic Development	531,143	-	KSA 12, 1, 118
Total Transfers	$ 2,831,457	$ 2,831,457	

Note 8: Compensated Absences

Under terms of the City's personnel policy, employees are granted vacation leave in varying amounts, based upon length of service. Vacation pay accumulated as of December 31, 2023 was $52,004.

Note 9: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 10: Compliance with Statutes

We noted no violations of Kansas Statutes during the period under examination.

Note 11: Capital Projects

At year end, capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

Current Projects	Project Authorizations	Expenditures To Date
UDC Update	$ 110,000	$ 49,273
ERP Software Acquisition & Implementation	275,000	213,372
The Greenspace	8,704,950	2,746,385
Glendell Park Renovation	740,867	154,386
Space Needs Study for City Hall	50,000	-
Comprehensive Plan Update	150,000	134,835
IBC/IRC Code Update	27,300	9,673
Edgerton Lake/Dam Exploration	115,000	27,552
Trail Master Plan	50,000	-
Martin Creek Park South Side Fence	10,000	-
2023 CDBG Project	314,264	171,338
Dwyer Farm Sewer Main Extension	3,083,600	117,517
2nd Street Reconstruction	4,762,496	160,724
LCCR Rule Revision	84,255	44
Totals	$ 18,477,732	$ 3,785,099

Note 12: Subsequent Events

Management has evaluated the effects of the financial statement of subsequent events through April 3, 2024, which is the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF EDGERTON, KANSAS
SUMMARY OF REGULATORY EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds			
General	$ 6,196,192	$ 4,495,743	$ (1,700,449)
Special Purpose Funds			
Special Highway	58,063	54,108	(3,955)
Special Parks and Recreation	56,687	40,000	(16,687)
TIF - Edgerton Office	60	-	(60)
TIF - Homestead Ln Redev Dist A	82,395	-	(82,395)
TIF - Homestead Ln Redev Dist B	581	-	(581)
TIF - Project Plan A1 Homestead Ln	108,655	108,655	-
TIF - Project Plan B1 Homestead Ln	80,963	4,782	(76,181)
Bond and Interest	624,179	307,290	(316,889)
Business Funds			
Water Utility	648,031	500,141	(147,890)
Sewer Utility	1,359,379	725,478	(633,901)
TOTAL	$ 9,215,185	$ 6,236,197	$ (2,978,988)

CITY OF EDGERTON, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 3,831,297	$ 4,251,941	$ 3,890,317	$ 361,624
Licenses and permits	160,187	311,111	224,000	87,111
Fines and forfeitures	92,585	87,003	80,000	7,003
Interest	12,751	57,757	15,000	42,757
Charges for services	124,824	121,730	85,470	36,260
Reimbursement	13,144	15,634	-	15,634
Transfers in	134,985	92,228	-	92,228
Miscellaneous	23,000	2,318	-	2,318
Total Cash Receipts	$ 4,392,773	$ 4,939,722	$ 4,294,787	$ 644,935
EXPENDITURES				
General government	$ 892,585	$ 1,089,842	$ 1,138,238	$ (48,396)
Law enforcement	535,611	561,313	572,719	(11,406)
Public works	577,799	618,697	721,645	(102,948)
Parks and recreation	311,376	323,154	336,947	(13,793)
Public facilities	103,092	109,860	142,424	(32,564)
Fleet maintenance	49,857	60,568	62,250	(1,682)
Community development	366,083	401,186	494,000	(92,814)
Economic development	79,370	428,159	494,775	(66,616)
Information technology	45,501	89,074	89,167	(93)
Employee benefits	445,056	524,399	602,718	(78,319)
Transfers out	716,418	289,491	1,541,309	(1,251,818)
Total Expenditures	$ 4,122,748	$ 4,495,743	$ 6,196,192	$ (1,700,449)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 270,025	$ 443,979		
UNENCUMBERED CASH - JAN 1	2,098,781	2,368,806		
UNENCUMBERED CASH - DEC 31	$ 2,368,806	$ 2,812,785		

CITY OF EDGERTON, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 47,508	$ 46,987	$ 49,600	$ (2,613)
EXPENDITURES				
Transfers out	$ 51,980	$ 54,108	$ 58,063	$ (3,955)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,472)	$ (7,121)		
UNENCUMBERED CASH - JAN 1	11,593	7,121		
UNENCUMBERED CASH - DEC 31	$ 7,121	$ -		

CITY OF EDGERTON, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 7,728	$ 6,048	$ 9,000	$ (2,952)
EXPENDITURES				
Transfers out	$ -	$ 40,000	$ 56,687	$ (16,687)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 7,728	$ (33,952)		
UNENCUMBERED CASH - JAN 1	38,687	46,415		
UNENCUMBERED CASH - DEC 31	$ 46,415	$ 12,463		

CITY OF EDGERTON, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers in	$ 127,000	$ 193,000
Miscellaneous	-	12,400
Total Cash Receipts	$ 127,000	$ 205,400
EXPENDITURES		
Capital outlay	$ 61,633	$ 78,861
RECEIPTS OVER (UNDER) EXPENDITURES	$ 65,367	$ 126,539
UNENCUMBERED CASH - JAN 1	278,352	343,719
UNENCUMBERED CASH - DEC 31	$ 343,719	$ 470,258

CITY OF EDGERTON, KANSAS
EXCISE TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Excise tax	$ 41,724	$ -
EXPENDITURES		
Transfers out	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 41,724	$ -
UNENCUMBERED CASH - JAN 1	196,688	238,412
UNENCUMBERED CASH - DEC 31	$ 238,412	$ 238,412

CITY OF EDGERTON, KANSAS
PARK IMPACT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Park impact fees	$ -	$ 81,624
EXPENDITURES		
Transfers out	$ -	$ 75,000
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 6,624
UNENCUMBERED CASH - JAN 1	305,686	305,686
UNENCUMBERED CASH - DEC 31	$ 305,686	$ 312,310

CITY OF EDGERTON, KANSAS
LPKC 1 ORIGINATION FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Origination fees	$ 4,604,083	$ 4,793,398
Interest on investments	11,785	56,314
Total Receipts	$ 4,615,868	$ 4,849,712
EXPENDITURES		
Contractual services	$ 365,260	$ 300,000
Bond principal	3,214,000	3,380,000
Interest on bond payment	447,953	382,440
Total Expenditures	$ 4,027,213	$ 4,062,440
RECEIPTS OVER (UNDER) EXPENDITURES	$ 588,655	$ 787,272
UNENCUMBERED CASH - JAN 1	2,485,286	3,073,941
UNENCUMBERED CASH - DEC 31	$ 3,073,941	$ 3,861,213

CITY OF EDGERTON, KANSAS
MAYOR'S HOLIDAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Donations	$ 28,293	$ 19,700
Senior Lunch	3,579	682
Interest on investments	185	566
Total Receipts	$ 32,057	$ 20,948
EXPENDITURES		
Commodities	$ 38,236	$ 16,940
Senior Lunch	4,654	81
Total Expenditures	$ 42,890	$ 17,021
RECEIPTS OVER (UNDER) EXPENDITURES	$ (10,833)	$ 3,927
UNENCUMBERED CASH - JAN 1	54,895	44,062
UNENCUMBERED CASH - DEC 31	$ 44,062	$ 47,989

CITY OF EDGERTON, KANSAS
NON-LPKC ORIGINATION FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 275	$ 936
EXPENDITURES		
Capital outlay	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 275	$ 936
UNENCUMBERED CASH - JAN 1	76,740	77,015
UNENCUMBERED CASH - DEC 31	$ 77,015	$ 77,951

CITY OF EDGERTON, KANSAS
PARKS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 21	$ 31
EXPENDITURES		
Capital outlay	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 21	$ 31
UNENCUMBERED CASH - JAN 1	2,178	2,199
UNENCUMBERED CASH - DEC 31	$ 2,199	$ 2,230

CITY OF EDGERTON, KANSAS
FIRE REVIEW AND INSPECTION FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Charges for Services	$ 23,358	$ 20,370
EXPENDITURES		
Contractual	$ 23,100	$ 20,878
RECEIPTS OVER (UNDER) EXPENDITURES	$ 258	$ (508)
UNENCUMBERED CASH - JAN 1	250	508
UNENCUMBERED CASH - DEC 31	$ 508	$ -

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
TIF - EDGERTON OFFICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 29	30	$ 30	$ -
Interest on investments	-	1	-	1
Total Receipts	$ 29	$ 31	$ 30	$ 1
EXPENDITURES				
Contractual	$ -	$ -	$ 60	$ (60)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 29	$ 31		
UNENCUMBERED CASH - JAN 1	-	29		
UNENCUMBERED CASH - DEC 31	$ 29	$ 60		

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
HOMESTEAD TIF REDEVELOPMENT DISTRICT A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 46,363	$ 48,062	$ 47,796	$ 266
Investment earnings	122	709	-	709
Total Receipts	$ 46,485	$ 48,771	$ 47,796	$ 975
EXPENDITURES				
Transfers out	$ 4,456	$ -	$ 82,395	$ (82,395)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 42,029	$ 48,771		
UNENCUMBERED CASH - JAN 1	(8,887)	33,142		
UNENCUMBERED CASH - DEC 31	$ 33,142	$ 81,913		

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
HOMESTEAD TIF REDEVELOPMENT DISTRICT B FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 113	$ 324	$ 329	$ (5)
Interest on investments	31	6	-	6
Total Receipts	$ 144	$ 330	$ 329	$ 1
EXPENDITURES				
Transfers out	$ 33,111	$ -	$ 581	$ (581)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (32,967)	$ 330		
UNENCUMBERED CASH - JAN 1	33,246	279		
UNENCUMBERED CASH - DEC 31	$ 279	$ 609		

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
TIF-PROJECT PLAN A1 HOMESTEAD LN
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 58,952	107,757	$ 108,655	$ (898)
Interest on investments	175	407	-	407
Transfers in	81	-	-	-
Total Receipts	$ 59,208	$ 108,164	$ 108,655	$ (491)
EXPENDITURES				
Capital projects	$ -	$ 76,497	$ -	$ 76,497
Transfers out	36,319	32,158	108,655	(76,497)
Total Expenditures	$ 36,319	$ 108,655	$ 108,655	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 22,889	$ (491)		
UNENCUMBERED CASH - JAN 1	-	22,889		
UNENCUMBERED CASH - DEC 31	$ 22,889	$ 22,398		

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
TIF-PROJECT PLAN B1 HOMESTEAD LN
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 38,630	$ 41,273	$ 41,084	$ 189
Interest on investments	138	706	-	706
Total Receipts	$ 38,768	$ 41,979	$ 41,084	$ 895
EXPENDITURES				
Transfers out	$ -	$ 4,782	$ 80,963	$ (76,181)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 38,768	$ 37,197		
UNENCUMBERED CASH - JAN 1	-	38,768		
UNENCUMBERED CASH - DEC 31	$ 38,768	$ 75,965		

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Special assessments	$ 311,293	$ 226,465	$ 238,954	$ (12,489)
EXPENDITURES				
Debt service	$ 301,580	$ 307,290	$ 307,290	$ -
Reserves	-	-	316,889	(316,889)
Total Expenditures	$ 301,580	$ 307,290	$ 624,179	$ (316,889)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,713	$ (80,825)		
UNENCUMBERED CASH - JAN 1	447,851	457,564		
UNENCUMBERED CASH - DEC 31	$ 457,564	$ 376,739		

CITY OF EDGERTON, KANSAS
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers in	$ 1,986,229	$ 1,424,937
Bond proceeds	4,484,277	9,845,506
Other reimbursements	-	75,644
Intergovernmental	1,415,127	32,670
Interest	35,381	326,373
Total Receipts	$ 7,921,014	$ 11,705,130
EXPENDITURES		
Personnel services	$ 155,380	164,602
Capital outlay	7,500,262	3,154,422
Contractual services	91,399	1,497
Commodities	-	109
Transfers out	84,069	107,434
Debt service	2,142,334	30,602
Total Expenditures	$ 9,973,444	$ 3,458,666
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,052,430)	$ 8,246,464
UNENCUMBERED CASH - JAN 1	9,396,085	7,343,655
UNENCUMBERED CASH - DEC 31	$ 7,343,655	$ 15,590,119

CITY OF EDGERTON, KANSAS
PUBLIC INFRASTRUCTURE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 7,716	$ 17,570
Excise tax	132,771	347,505
Franchise tax	166,829	152,797
Transfer in	363,575	360,185
Total Receipts	$ 670,891	$ 878,057
EXPENDITURES		
Contractual services	$ 11,016	$ 14,232
Transfers out	660,517	1,230,790
Total Expenditures	$ 671,533	$ 1,245,022
RECEIPTS OVER (UNDER) EXPENDITURES	$ (642)	$ (366,965)
UNENCUMBERED CASH - JAN 1	835,653	835,011
UNENCUMBERED CASH - DEC 31	$ 835,011	$ 468,046

CITY OF EDGERTON, KANSAS
LPKC 2 PUBLIC INFRASTRUCTURE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Taxes	$ 43,852	$ 51,045
Interest on investments	3,505	11,597
Total Receipts	$ 47,357	$ 62,642
EXPENDITURES		
Contractual	$ 3,750	$ 5,125
RECEIPTS OVER (UNDER) EXPENDITURES	$ 43,607	$ 57,517
UNENCUMBERED CASH - JAN 1	328,476	372,083
UNENCUMBERED CASH - DEC 31	$ 372,083	$ 429,600

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
LPKC 2 ORIGINATION FEE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 1,320	$ 10,613
Origination fees	937,645	1,974,716
Total Receipts	$ 938,965	$ 1,985,329
EXPENDITURES		
General government	$ 756	$ -
Contractual	91,800	92,881
Debt service	529,663	788,010
Transfers out	531,143	531,143
Total Expenditures	$ 1,153,362	$ 1,412,034
RECEIPTS OVER (UNDER) EXPENDITURES	$ (214,397)	$ 573,295
UNENCUMBERED CASH - JAN 1	243,131	28,734
UNENCUMBERED CASH - DEC 31	$ 28,734	$ 602,029

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
ECONOMIC DEVELOPMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 3,164	$ 13,300
Charges for service	28,243	4,705
Transfers in	531,143	531,143
Total Receipts	$ 562,550	$ 549,148
EXPENDITURES		
Contractual	$ 13,410	$ 52,812
Debt service	-	355,143
Transfers out	450,000	-
Total Expenditures	$ 463,410	$ 407,955
RECEIPTS OVER (UNDER) EXPENDITURES	$ 99,140	$ 141,193
UNENCUMBERED CASH - JAN 1	756,483	855,623
UNENCUMBERED CASH - DEC 31	$ 855,623	$ 996,816

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
2020A GO BOND RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 1,077	$ 3,697
EXPENDITURES		
Interest and other charges	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,077	$ 3,697
UNENCUMBERED CASH - JAN 1	303,431	304,508
UNENCUMBERED CASH - DEC 31	$ 304,508	$ 308,205

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
ON THE GO CID FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Taxes	$ 28,143	$ 33,477
Interest on investments	82	524
Total Receipts	$ 28,225	$ 34,001
EXPENDITURES		
Transfers out	$ -	$ 60,267
RECEIPTS OVER (UNDER) EXPENDITURES	$ 28,225	$ (26,266)
UNENCUMBERED CASH - JAN 1	(1,959)	26,266
UNENCUMBERED CASH - DEC 31	$ 26,266	$ -

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
LPKC 2 CID #1
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Special assessments	$ 97,946	$ 97,946
EXPENDITURES		
Contractual	$ 97,946	$ 97,946
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - JAN 1	-	-
UNENCUMBERED CASH - DEC 31	$ -	$ -

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
LPKC 2 CID #2
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Special assessments	$ 38,250	$ 38,250
EXPENDITURES		
Contractual	$ 38,250	$ 38,250
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - JAN 1	-	-
UNENCUMBERED CASH - DEC 31	$ -	$ -

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
LPKC 2 CID #3
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Special assessments	$ -	$ 51,444
EXPENDITURES		
Contractual	$ -	$ 51,444
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - JAN 1	-	-
UNENCUMBERED CASH - DEC 31	$ -	$ -

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Charges for services	$ 460,346	503,090	$ 487,630	$ 15,460
Forfeitures	25,019	7,532	20,000	(12,468)
Interest on investments	1,015	3,485	2,500	985
Reimbursed expense	1,985	85	-	85
Transfers in	-	13,114	-	13,114
Total Cash Receipts	$ 488,365	$ 527,306	$ 510,130	$ 17,176
EXPENDITURES				
Production	$ 163,306	$ 179,035	$ 175,000	$ 4,035
Distribution	48,596	57,414	63,030	(5,616)
Administrative water	127,302	144,701	150,151	(5,450)
Employee benefits	31,829	36,606	37,938	(1,332)
Information technology	29,436	49,410	51,738	(2,328)
Debt Service	56,150	14,286	14,957	(671)
Fleet maintenance	2,390	3,689	6,075	(2,386)
Transfers out	15,000	15,000	149,142	(134,142)
Total Expenditures	$ 474,009	$ 500,141	$ 648,031	$ (147,890)
RECEIPTS OVER (UND) EXPENDITURES	$ 14,356	$ 27,165		
UNENCUMBERED CASH - JAN 1	168,723	183,079		
UNENCUMBERED CASH - DEC 31	$ 183,079	$ 210,244		

CITY OF EDGERTON, KANSAS
WATER SYSTEM DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Charges for services	$ -	$ -
EXPENDITURES		
Transfers out	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - JAN 1	25,772	25,772
UNENCUMBERED CASH - DEC 31	$ 25,772	$ 25,772

CITY OF EDGERTON, KANSAS
WATER EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Miscellaneous	$ -	$ 3,900
Transfers in	15,000	15,000
Total Receipts	$ 15,000	$ 18,900
EXPENDITURES		
Transfers out	$ -	$ 7,500
RECEIPTS OVER (UNDER) EXPENDITURES	$ 15,000	$ 11,400
UNENCUMBERED CASH - JAN 1	53,006	68,006
UNENCUMBERED CASH - DEC 31	$ 68,006	$ 79,406

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Charges for services	$ 720,184	776,339	$ 704,931	$ 71,408
Licenses and permits	100	100	100	-
Fines and forfeitures	-	12,377	-	12,377
Interest on investments	4,695	15,629	3,500	12,129
Transfer in	-	194,438	194,438	-
Total Cash Receipts	$ 724,979	$ 998,883	$ 902,969	$ 95,914
EXPENDITURES				
Treatment plant	$ 188,846	$ 152,489	$ 193,772	$ (41,283)
Sewer line maintenance	2,259	1,815	11,700	(9,885)
Mechanical	30,834	25,040	35,756	(10,716)
Administrative sewer	181,830	217,427	235,028	(17,601)
Employee benefits	48,890	66,622	65,055	1,567
Information technology	31,474	49,510	51,738	(2,228)
Debt service	94,438	194,438	194,438	-
Fleet maintenance	3,966	4,037	6,075	(2,038)
Transfers out	150,000	14,100	565,817	(551,717)
Total Expenditures	$ 732,537	$ 725,478	$ 1,359,379	$ (633,901)
RECEIPTS OVER (UND) EXPENDITURES	$ (7,558)	$ 273,405		
UNENCUMBERED CASH - JAN 1	577,917	570,359		
UNENCUMBERED CASH - DEC 31	$ 570,359	$ 843,764		

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
SEWER SYSTEM DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Charges for services	$ 77,500	$ 91,185
Fines and forefeitures	-	940
Transfers in	51,688	7,412
Total Receipts	$ 129,188	$ 99,537
EXPENDITURES		
Contractual services	$ -	$ 16,424
Capital outlay	21,249	-
Transfers out	450,000	-
Total Expenditures	$ 471,249	$ 16,424
RECEIPTS OVER (UNDER) EXPENDITURES	$ (342,061)	$ 83,113
UNENCUMBERED CASH - JAN 1	882,435	540,374
UNENCUMBERED CASH - DEC 31	$ 540,374	$ 623,487

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
SEWER EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Miscellaneous	$ 25,000	$ 3,900
EXPENDITURES		
Capital outlay	$ -	$ 75,839
Transfers out	-	9,500
Total Expenditures	$ -	$ 85,339
RECEIPTS OVER (UNDER) EXPENDITURES	$ 25,000	$ (81,439)
UNENCUMBERED CASH - JAN 1	153,845	178,845
UNENCUMBERED CASH - DEC 31	$ 178,845	$ 97,406

The accompanying notes are an integral part of this financial statement.