

**UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS**

**AUDITORS' REPORT &
FINANCIAL STATEMENT**

June 30, 2019

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

For the Fiscal Year Ended June 30, 2019

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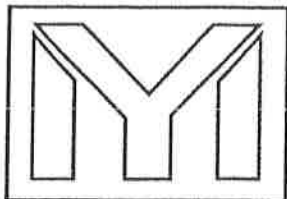
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UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

For the Fiscal Year Ended June 30, 2019

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YERKES & MICHELS, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 283
Longton, Kansas 67352

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 283, Longton, Kansas, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 283 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 283 as of June 30, 2019 or changes in financial position or cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 283, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

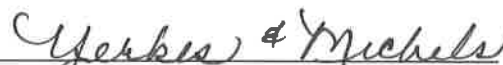
Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds, and schedule of regulatory basis receipts and expenditures – district activity funds, (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basis financial statement of Unified School District No. 283 as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated February 4, 2019, which contained an unmodified opinion on the basic financial statement.

The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.


YERKES & MICHELS, CPA, LLC
Independence, Kansas

February 10, 2020

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH

Regulatory Basis
For the Year Ended June 30, 2019

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Canceled Encumbrances</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Unencumbered Cash Balance June 30, 2019</u>	<u>Add: Encumbrances and Accounts Payable</u>	<u>Statutory Cash Balance June 30, 2019</u>	<u>Funds</u>
<u>Governmental Type Funds:</u>								<u>Governmental Type Funds:</u>
General	\$ -	\$ -	\$ 1,432,760.09	\$ 1,432,760.00	\$ 0.09	\$ 88,939.65	\$ 88,939.74	General
Supplemental General	14,859.48	-	475,210.58	466,325.00	23,745.06	3,184.44	26,929.50	Supp. General
Special Purpose								Special Revenue
At Risk (4 Yr. Old)	-	-	19,190.00	19,190.00	-	-	-	At Risk (4 Yr. Old)
At Risk (K-12)	-	-	203,765.25	203,765.25	-	-	-	At Risk (K-12)
Vocational Education	45,000.00	-	92,794.15	92,794.15	45,000.00	-	45,000.00	Voc. Educ.
Gifts	-	-	60.00	60.00	-	-	-	Gifts
Special Education	87,500.00	-	402,883.00	402,883.00	87,500.00	-	87,500.00	Special Education
Food Service	43,500.00	-	124,977.71	125,817.71	42,660.00	-	42,660.00	Food Service
Driver Education	3,000.00	-	1,496.79	3,496.79	1,000.00	-	1,000.00	Driver Education
Capital Outlay	316,335.48	-	49,518.46	13,528.10	352,325.84	-	352,325.84	Capital Outlay
Professional Development	12,000.00	-	25,397.73	25,397.73	12,000.00	-	12,000.00	Prof. Devel.
KPERS Retirement Contribution	-	-	54,005.04	54,005.04	-	-	-	KPERS Retire.
Parent Education	400.00	-	-	400.00	-	-	-	Parent Education
Contingency Reserve	174,170.83	-	-	-	174,170.83	-	174,170.83	Contingency Reserve
Textbook Rental	13,063.57	-	780.00	-	13,843.57	-	13,843.57	Textbook Rental
Small Rural School Grant Fund	-	-	11,461.00	11,461.00	-	-	-	Small Rural Sch. Grant
Grants Fund	-	-	6,741.96	6,741.96	-	-	-	Grants Fund
KRR Grant Fund	(35,370.05)	-	155,971.46	147,255.22	(26,653.81)	-	(26,653.81)	KRR Grant Fund
Title I Fund	-	-	54,871.00	54,871.00	-	-	-	Title I Fund
Title IIA Fund	-	-	8,184.00	8,184.00	-	-	-	Title IIA Fund
Title IVA Fund	-	-	12,439.00	12,439.00	-	-	-	Title IVA Fund
District Activity Funds	-	-	502.00	502.00	-	-	-	District Activity Funds
Bond and Interest Funds								Bond and Interest Funds
Bond and Interest	278,074.39	-	6,712.83	135,286.00	149,501.22	-	149,501.22	Bond and Interest
TOTAL REPORTING ENTITY (Excluding Agency Funds)	\$ 952,533.70	\$ -	\$ 3,139,722.05	\$ 3,217,162.95	\$ 875,092.80	\$ 92,124.09	\$ 967,216.89	TOTAL REPORTING ENTITY (Excluding Agency Funds)

COMPOSITION OF ENDING STATUTORY CASH:

Cash on Hand	\$ 100.00
Bank of Longton, Longton, Kansas	
Operating Account	104,613.65
Petty Cash Account	1,400.00
Online Account (Food Service)	10,138.90
Activity Fund Account	18,107.48
Money Market Account	850,964.34
	<u>\$ 985,324.37</u>

Less: Agency Funds (Schedule 3) (18,107.48)

TOTAL REPORTING ENTITY \$ 967,216.89

(Excluding Agency Funds)

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1A. FINANCIAL REPORTING ENTITY

Unified School District No. 283 is a municipal corporation governed by an elected seven-member board. This financial statement includes transactions of the primary government only.

The District's summary statement of receipts, cash disbursements and unencumbered cash includes the accounts of all District operations. The District's major operations include primary and secondary education of young people in the Longton, Kansas school district area. The scope of the entity for financial reporting purposes is designed as those funds for which the District has oversight responsibility and is primarily accountable. Oversight responsibility includes budgetary authority and fiscal management responsibility. Budgetary authority is defined as authority for final approval of budgetary appropriations and revisions. Fiscal management responsibility is control of the collection and disbursement of funds.

1B. BASIS OF PRESENTATION AND BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

The accounts of the reporting entity are organized into funds, each of which considered to be separate accounting entities.

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

The following types of funds comprise the financial activities of Unified School District No. 283, for the year ended June 30, 2019:

REGULATORY BASIS FUND TYPES

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1C. REIMBURSEMENTS

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

2A. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (cont'd)

2A. BUDGETARY INFORMATION (cont'd)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for Trust Funds and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Rental Fund
Small Rural School Grant Fund
Gifts Fund
Grants Fund
KRR Grant Fund
Title I Fund
Title II A Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limit established by the governing body.

2B. COMPLIANCE WITH FINANCE-RELATED LEGAL AND CONTRACTUAL MATTERS

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The KRR Grant Fund has a negative unencumbered cash balance at June 30, 2019, which is allowable under Kansas Statute 12-1663. This fund will be reimbursed in the following fiscal year from state grant programs.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (cont'd)

Expenditures exceed budgeted limits in the Professional Development Fund. This is a violation of K.S.A 79-2935, a penal statute.

Management of the District is not aware of any other violations of compliance with Kansas Statutes or violations of other finance related legal matters.

NOTE 3 - DEPOSITS AND INVESTMENTS

At June 30, 2019, the District had no investments.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%.

At June 30, 2019, the District's carrying amount of deposits was \$985,224.37 and the bank balance was \$1,031,075.97. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance \$418,472.73 was covered by federal depository insurance, and \$612,603.24 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$61,926.00 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

NOTE 5 – LONG-TERM DEBT

See pages 13-14 for a summary of long-term debt.

NOTE 6 - DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer KMAAG (1/19) D-12 contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE 6 - DEFINED BENEFIT PENSION PLAN (Continued)

commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$54,005.04 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,603,995.00. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 7 – INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Special Education	K.S.A. 72-6428	\$269,162.00
General	At Risk (4-Yr. Old)	K.S.A. 72-6428	19,190.00
General	At Risk (K-12)	K.S.A. 72-6428	150,765.25
Supp General	Drivers Education	K.S.A. 72-6428	560.79
Supp General	Special Education	K.S.A. 72-6428	133,721.00
Supp General	Vocational Education	K.S.A. 72-6428	92,794.15
Supp General	Professional Education	K.S.A. 72-6428	23,295.73
Supp General	Food Service	K.S.A. 72-6428	38,288.89
Supp General	At Risk (K-12)	K.S.A. 72-6428	53,000.00

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of; damage to and destruction of assets; errors and omissions; injuries to employees, and natural disasters for which the District carries commercial insurance. Settlements of claims resulting from these risks have not exceeded coverage in any of the past three fiscal years.

NOTE 9 – FLEXIBLE BENEFIT PLAN (I.R.C. SECTION 125)

The Board adopted a salary-reduction flexible benefit plan under Section 125 of the Internal Revenue Code. All full-time employees of the District are eligible to participate in the plan beginning the first day of the month following employment. Each employee may elect to reduce his or her salary to purchase benefits through the plan. Currently, benefits offered through the plan include health insurance, cancer insurance, and advantage disability insurance.

NOTE 10 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences. All full-time employees rendering service throughout the entire year are eligible for vacation benefits varying from one (1) week vacation to three (3) weeks' vacation. Vacation benefits are determined based on years of employment. Unused vacation earned during the current year cannot be carried over beyond the end of the succeeding year after it was earned. There is no provision for monetary reimbursement for unused vacation.

First year employees earn up to 96 hours (12 days) personal leave at a rate of one day per month of employment plus one day for the first day of employment. Employees are credited with 96 hours (12 days) personal leave at the beginning of their second year of employment and each following year up to a maximum of 400 hours (50 days). In the event a classified employee does not work an eight-hour day, the hours will be prorated for 12 days at the number of hours per day worked.

Personal leave days are used for "sick leave" or as personal discretionary leave, and no designations are made. Leave will be charged against a bank of \$360.00 at a rate of \$3.75 or \$240.00 at a rate of \$2.50 per hour for certified and classified personnel, respectively.

Leave can be accumulated to a maximum of 96 hours (12 days) per year to a maximum of 400 hours (50 days). Accumulated days have no cash value. At the end of each

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE 10 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

year the employee shall receive the balance of the \$360.00 bank or \$240.00 bank for certified or classified personnel, respectively, or accumulate leave days. Absences beyond this amount must be approved by the Superintendent or Board. The liability for accrued vacation and sick pay is not reflected on the financial statements. Neither the actual or estimated amount of the liability could be reasonably estimated at June 30, 2019. The cost of vacation and sick pay are recognized as expenditures when paid.

NOTE 12 – USE OF ESTIMATES

The preparation of statutory basis financial statements required management to make estimates and assumptions that affect the reported amounts of expenditures during the audit period, encumbrances outstanding and disclosure of contingencies at the end of the audit period. Actual results could differ from the estimates.

NOTE 13 – CONTINGENT LIABILITIES

Management of the District and its Legal Counsel are not aware of any litigation involving the District at this time.

NOTE 14 – SIGNIFICANT DEFICIENCY IN INTERNAL CONTROLS

Due to auditing standards, we are required at a minimum to report a significant deficiency on the operations of an entity that has a limited number of staff to perform segregate duties, and properly review procedures as required in an ideal internal control structure. In order to have ideal segregation of duties, the custody of assets, the authorization of transactions involving those assets, and the recording of those transactions should all be performed by separate individuals. In a smaller entity setting, it is very difficult to maintain ideal segregation of duties. We considered this lack of segregation of duties to be a significant deficiency under standards established by the American Institute of Certified Public Accountants.

It was noted that not all journal entries have supporting documents attached to the entry. We recommend that supporting documents be referenced and/or attached to the journal entry sheet to ensure journal entries are reasonable and accurate. We consider this to be a significant deficiency. This recommendation is repeated from prior year.

NOTE 15 – DATE OF MANAGEMENT'S REVIEW

Subsequent events were evaluated through the date of financial statement issuance February 10, 2020.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2019

NOTE 5 - LONG TERM DEBT

Changes in long-term debt liabilities for the District for the year ended June 30, 2019, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
GENERAL OBLIGATION BONDS										
Refunding Bonds	2.00%	2/1/12	\$ 970,000.00	10/1/2019	\$ 260,000.00	\$ -	\$ 130,000.00	\$ (130,000.00)	\$ 130,000.00	\$ 4,875.00
CAPITAL LEASE										
Sterling Bank	2.93%	6/24/19	\$ 80,187.00	9/24/2022	-	80,187.00	14,293.52	65,893.48	65,893.48	2,349.48
Total long-term debt					<u>\$ 260,000.00</u>	<u>\$ 80,187.00</u>	<u>\$ 144,293.52</u>	<u>\$ (64,106.52)</u>	<u>\$ 195,893.48</u>	<u>\$ 7,224.48</u>

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2019

NOTE 5 - LONG TERM DEBT (cont'd)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year 6/30 <u>2020</u>	Year 6/30 <u>2021</u>	Year 6/30 <u>2022</u>	<u>TOTAL</u>
PRINCIPAL				
GO Bonds --				
Refunding Bonds	\$ 130,000.00	\$ -	\$ -	\$ 130,000.00
Capital Lease				
Sterling Bank	14,712.32	15,143.39	36,037.77	65,893.48
TOTAL PRINCIPAL	<u>\$ 144,712.32</u>	<u>\$ 15,143.39</u>	<u>\$ 36,037.77</u>	<u>\$ 195,893.48</u>
INTEREST				
GO Bonds --				
Refunding Bonds	\$ 1,625.00	\$ -	\$ -	\$ 1,625.00
Capital Lease				
Sterling Bank	1,930.68	1,499.61	-	3,430.29
TOTAL INTEREST	<u>\$ 3,555.68</u>	<u>\$ 1,499.61</u>	<u>\$ -</u>	<u>\$ 1,625.00</u>
TOTAL PRINCIPAL AND INTEREST	<u>\$ 148,268.00</u>	<u>\$ 16,643.00</u>	<u>\$ 36,037.77</u>	<u>\$ 197,518.48</u>

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2019
Regulatory Basis

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustments To Comply With Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Fund</u>
General	\$ 1,528,972.00	\$ (96,212.00)	\$ -	\$ 1,432,760.00	\$ 1,432,760.00	\$ -	General
Supplemental General	488,282.00	-	-	488,282.00	466,325.00	21,957.00	Supp. General
Special Purpose							Special Purpose
At Risk (4 Yr. Old)	19,190.00	-	-	19,190.00	19,190.00	-	At Risk (4 Yr. Old)
At Risk (K - 12)	245,000.00	-	-	245,000.00	203,765.25	41,234.75	At Risk (K - 12)
Vocational Education	140,000.00	-	-	140,000.00	92,794.15	47,205.85	Vocational Education
Special Education	454,110.00	-	-	454,110.00	402,883.00	51,227.00	Special Education
Food Service	190,000.00	-	-	190,000.00	125,817.71	64,182.29	Food Service
Driver Education	4,300.00	-	-	4,300.00	3,496.79	803.21	Driver Education
Capital Outlay	297,835.00	-	-	297,835.00	13,528.10	284,306.90	Capital Outlay
Professional Developmt.	25,000.00	-	-	25,000.00	25,397.73	(397.73)	Professional Developmt.
KPERS Retiremt Contrib	124,908.00	-	-	124,908.00	54,005.04	70,902.96	KPERS Retiremt Contrib
Parent Education	400.00	-	-	400.00	400.00	-	Parent Education
Contingency Reserve	270,000.00	-	-	270,000.00	-	270,000.00	Contingency Reserve
Debt Service							
Bond and Interest	266,500.00	-	-	266,500.00	135,286.00	131,214.00	Bond and Int.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

GENERAL FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
State of Kansas	\$ 1,362,518.00	\$ 1,163,181.00	\$ 1,231,762.00	\$ (68,581.00)
Special Education - Transportation	10,452.00	8,379.00	-	8,379.00
Other Taxes	589.69	417.09	-	417.09
State Aid – Special Education	221,797.00	260,783.00	297,210.00	(36,427.00)
Prior Year Cancelled Encumbrances	4.31	-	-	-
TOTAL CASH RECEIPTS	\$ 1,595,361.00	\$ 1,432,760.09	\$ 1,528,972.00	\$ (96,211.91)
EXPENDITURES				
Instruction	\$ 361,221.51	\$ 290,206.14	\$ 284,100.00	\$ (6,106.14)
Student Support Services	119.00	166.60	-	(166.60)
Instruction Support Services	14,155.80	16,330.95	14,550.00	(1,780.95)
General Administration	215,978.08	205,638.22	211,100.00	5,461.78
School Administration	123,498.35	134,651.61	160,000.00	25,348.39
Operations and Maintenance	210,435.42	224,973.34	208,400.00	(16,573.34)
Transportation	198,871.51	162,459.28	157,470.00	(4,989.28)
Transfers	507,340.36	439,117.25	493,352.00	54,234.75
Reimbursed Expense	(36,259.03)	(40,783.39)	-	40,783.39
Adjustment to Comply with Legal Max	-	-	(96,212.00)	(96,212.00)
TOTAL EXPENDITURES	\$ 1,595,361.00	\$ 1,432,760.00	\$ 1,432,760.00	\$ -
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 0.00	\$ 0.09		
UNENCUMBERED CASH, BEGINNING	-	0.00		
UNENCUMBERED CASH, ENDING	\$ 0.00	\$ 0.09		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Ad Valorem Tax	\$ 299,669.19	\$ 426,617.51	\$ 410,341.00	\$ 16,276.51
Delinquent Tax	5,018.73	3,472.14	18,001.00	(14,528.86)
Motor Vehicle Tax	18,605.42	24,408.20	11,394.00	13,014.20
Other Taxes	494.81	334.73	627.00	(292.27)
State Aid	45,509.00	20,378.00	21,338.00	(960.00)
Transfers - State Aid	35,000.00	-	27,000.00	(27,000.00)
TOTAL CASH RECEIPTS	\$ 404,297.15	\$ 475,210.58	\$ 488,701.00	\$ (13,490.42)
EXPENDITURES				
Instructional	\$ 133,368.35	\$ 123,664.44	\$ 182,485.00	\$ 58,820.56
Capital Outlay	36,480.83	1,000.00	-	(1,000.00)
Interest	1,320.65	-	-	-
Transfers	288,830.17	341,660.56	305,797.00	(35,863.56)
TOTAL EXPENDITURES	\$ 460,000.00	\$ 466,325.00	\$ 488,282.00	\$ 21,957.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (55,702.85)	\$ 8,885.58		
UNENCUMBERED CASH, BEGINNING	70,562.33	14,859.48		
UNENCUMBERED CASH, ENDING	\$ 14,859.48	\$ 23,745.06		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

AT RISK (4yr. Old) FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Transfers	\$ 19,190.00	\$ 19,190.00	\$ 19,190.00	\$ -
TOTAL CASH RECEIPTS	\$ 19,190.00	\$ 19,190.00	\$ 19,190.00	\$ -
EXPENDITURES				
Instruction	\$ 19,190.00	\$ 19,190.00	\$ 19,190.00	-
TOTAL EXPENDITURES	\$ 19,190.00	\$ 19,190.00	\$ 19,190.00	\$ -
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

AT RISK (K-12) FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Transfers	\$ 232,838.95	\$ 203,765.25	\$ 245,000.00	\$ (41,234.75)
TOTAL CASH RECEIPTS	\$ 232,838.95	\$ 203,765.25	\$ 245,000.00	\$ (41,234.75)
EXPENDITURES				
Instruction	\$ 232,838.95	\$ 203,765.25	\$ 245,000.00	\$ 41,234.75
TOTAL EXPENDITURES	\$ 232,838.95	\$ 203,765.25	\$ 245,000.00	\$ 41,234.75
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

VOCATIONAL EDUCATION FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Grants	\$ 101.00	\$ -	\$ -	\$ -
Transfers	99,856.66	92,794.15	95,000.00	(2,205.85)
TOTAL CASH RECEIPTS	\$ 99,957.66	\$ 92,794.15	\$ 95,000.00	\$ (2,205.85)
EXPENDITURES				
Instruction	\$ 99,956.74	\$ 90,246.44	\$ 140,000.00	\$ 49,753.56
Commodities	0.92	2,547.71	-	(2,547.71)
TOTAL EXPENDITURES	\$ 99,957.66	\$ 92,794.15	\$ 140,000.00	\$ 47,205.85
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (0.00)		
UNENCUMBERED CASH, BEGINNING	45,000.00	45,000.00		
UNENCUMBERED CASH, ENDING	\$ 45,000.00	\$ 45,000.00		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

GIFTS

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Donations	\$ -	\$ 60.00
TOTAL CASH RECEIPTS	\$ -	\$ 60.00
EXPENDITURES		
Instruction		\$ 60.00
TOTAL EXPENDITURES	\$ -	\$ 60.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

SPECIAL EDUCATION FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Federal Aid	\$ 1,526.00	\$ -	\$ 400.00	\$ (400.00)
Transfers	358,037.00	402,883.00	366,210.00	36,673.00
TOTAL CASH RECEIPTS	\$ 359,563.00	\$ 402,883.00	\$ 366,610.00	\$ 36,273.00
EXPENDITURES				
Instruction	\$ 346,498.00	\$ 392,409.00	\$ 447,610.00	\$ 55,201.00
Transportation	13,065.00	10,474.00	6,500.00	(3,974.00)
TOTAL EXPENDITURES	\$ 359,563.00	\$ 402,883.00	\$ 454,110.00	\$ 51,227.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	87,500.00	87,500.00		
UNENCUMBERED CASH, ENDING	\$ 87,500.00	\$ 87,500.00		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

FOOD SERVICE FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Federal Aid	\$ 80,627.89	\$ 63,953.20	\$ 70,959.00	\$ (7,005.80)
State Aid	718.20	623.78	585.00	38.78
Food Service	21,592.12	22,111.84	12,934.00	9,177.84
Transfers	<u>44,084.95</u>	<u>38,288.89</u>	<u>62,022.00</u>	<u>(23,733.11)</u>
TOTAL CASH RECEIPTS	<u>\$ 147,023.16</u>	<u>\$ 124,977.71</u>	<u>\$ 146,500.00</u>	<u>\$ (21,522.29)</u>
EXPENDITURES				
Food Service Operations	<u>\$ 148,923.16</u>	<u>\$ 125,817.71</u>	<u>\$ 190,000.00</u>	<u>\$ 64,182.29</u>
TOTAL EXPENDITURES	<u>\$ 148,923.16</u>	<u>\$ 125,817.71</u>	<u>\$ 190,000.00</u>	<u>\$ 64,182.29</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (1,900.00)	\$ (840.00)		
UNENCUMBERED CASH, BEGINNING	<u>45,400.00</u>	<u>43,500.00</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 43,500.00</u>	<u>\$ 42,660.00</u>		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

DRIVER EDUCATION FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
State of Kansas	\$ 1,024.00	\$ 626.00	\$ 1,300.00	\$ (674.00)
Fees	414.00	310.00	-	310.00
Transfer	2,140.19	560.79	-	560.79
TOTAL CASH RECEIPTS	\$ 3,578.19	\$ 1,496.79	\$ 1,300.00	\$ 196.79
EXPENDITURES				
Instruction	\$ 3,448.00	\$ 3,448.00	\$ 3,760.00	\$ 312.00
Operations and Maintenance	130.19	48.79	540.00	491.21
TOTAL EXPENDITURES	\$ 3,578.19	\$ 3,496.79	\$ 4,300.00	\$ 803.21
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (2,000.00)		
UNENCUMBERED CASH, BEGINNING	3,000.00	3,000.00		
UNENCUMBERED CASH, ENDING	\$ 3,000.00	\$ 1,000.00		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

CAPITAL OUTLAY FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Ad Valorem Tax	\$ 22,792.44	\$ 6,755.50	\$ 13,461.00	\$ (6,705.50)
Delinquent Tax	82.19	52.61	331.00	(278.39)
Other Tax	327.43	1,022.44	741.00	281.44
Interest	3,509.32	2,694.03	-	2,694.03
Miscellaneous	24,775.60	38,993.88	-	38,993.88
Transfer	23,062.41	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 74,549.39</u>	<u>\$ 49,518.46</u>	<u>\$ 14,533.00</u>	<u>\$ 34,985.46</u>
EXPENDITURES				
Transportation Equipment	\$ 10,968.52	\$ 5,500.00	\$ 100,000.00	\$ 94,500.00
Oper. & Maint. Equipment	-	8,028.10	197,835.00	189,806.90
TOTAL EXPENDITURES	<u>\$ 10,968.52</u>	<u>\$ 13,528.10</u>	<u>\$ 297,835.00</u>	<u>\$ 284,306.90</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 63,580.87	\$ 35,990.36		
UNENCUMBERED CASH, BEGINNING	<u>252,754.61</u>	<u>316,335.48</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 316,335.48</u>	<u>\$ 352,325.84</u>		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

PROFESSIONAL DEVELOPMENT FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
State Aid	\$ 2,864.00	\$ 2,102.00	\$ 1,994.00	\$ 108.00
Transfers	<u>16,960.37</u>	<u>23,295.73</u>	<u>11,006.00</u>	<u>12,289.73</u>
TOTAL CASH RECEIPTS	<u>\$ 19,824.37</u>	<u>\$ 25,397.73</u>	<u>\$ 13,000.00</u>	<u>\$ 12,397.73</u>
EXPENDITURES				
Instruction Support Services	<u>\$ 19,824.37</u>	<u>\$ 25,397.73</u>	<u>\$ 25,000.00</u>	<u>\$ (397.73)</u>
TOTAL EXPENDITURES	<u>\$ 19,824.37</u>	<u>\$ 25,397.73</u>	<u>\$ 25,000.00</u>	<u>\$ (397.73)</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	<u>12,000.00</u>	<u>12,000.00</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 12,000.00</u>	<u>\$ 12,000.00</u>		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

KPERS RETIREMENT CONTRIBUTION FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPT				
State of Kansas	\$ 95,487.95	\$ 54,005.04	\$ 124,908.00	\$ (70,902.96)
TOTAL CASH RECEIPTS	\$ 95,487.95	\$ 54,005.04	\$ 124,908.00	\$ (70,902.96)
EXPENDITURES				
KPERS Contributions	\$ 95,487.95	\$ 54,005.04	\$ 124,908.00	\$ 70,902.96
TOTAL EXPENDITURES	\$ 95,487.95	\$ 54,005.04	\$ 124,908.00	\$ 70,902.96
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

PARENT EDUCATION FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Grant	\$ -	\$ -	\$ -	\$ -
TOTAL CASH RECEIPTS	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Instruction	\$ -	\$ 400.00	\$ 400.00	\$ -
TOTAL EXPENDITURES	\$ -	\$ 400.00	\$ 400.00	\$ -
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (400.00)		
UNENCUMBERED CASH, BEGINNING	400.00	400.00		
UNENCUMBERED CASH, ENDING	\$ 400.00	\$ -		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

CONTINGENCY RESERVE FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Transfers	\$ -	\$ -
TOTAL CASH RECEIPTS	\$ -	\$ -
EXPENDITURES		
Transfers	\$ 35,000.00	\$ -
TOTAL EXPENDITURES	\$ 35,000.00	\$ -
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (35,000.00)	\$ -
UNENCUMBERED CASH, BEGINNING	209,170.83	174,170.83
UNENCUMBERED CASH, ENDING	<u>\$ 174,170.83</u>	<u>\$ 174,170.83</u>

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

TEXTBOOK RENTAL FUND

	Prior Year	Current Year
CASH RECEIPTS		
Rental Fees	\$ 1,185.00	\$ 780.00
TOTAL CASH RECEIPTS	\$ 1,185.00	\$ 780.00
EXPENDITURES		
Instruction	\$ 7,258.39	\$ -
TOTAL EXPENDITURES	\$ 7,258.39	\$ -
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (6,073.39)	\$ 780.00
UNENCUMBERED CASH, BEGINNING	19,136.96	13,063.57
UNENCUMBERED CASH, ENDING	\$ 13,063.57	\$ 13,843.57

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

For the Year Ended June 30, 2019
Regulatory Basis
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

SMALL RURAL SCHOOL GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Grant	\$ 12,114.00	\$ 11,461.00
TOTAL CASH RECEIPTS	\$ 12,114.00	\$ 11,461.00
EXPENDITURES		
Instruction	\$ 12,114.00	\$ 11,461.00
TOTAL EXPENDITURES	\$ 12,114.00	\$ 11,461.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>GRANTS FUND</u>	
	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Grants	\$ 7,583.05	\$ 6,741.96
TOTAL CASH RECEIPTS	\$ 7,583.05	\$ 6,741.96
EXPENDITURES		
Instruction Expenses	\$ 8,533.78	\$ 6,741.96
TOTAL EXPENDITURES	\$ 8,533.78	\$ 6,741.96
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (950.73)	\$ -
UNENCUMBERED CASH, BEGINNING	950.73	-
UNENCUMBERED CASH, ENDING	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>KRR GRANT FUND</u>	
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Grants	\$ 156,822.26	\$ 155,971.46
TOTAL CASH RECEIPTS	\$ 156,822.26	\$ 155,971.46
EXPENDITURES		
Instruction Expenses	\$ 157,910.51	\$ 147,255.22
TOTAL EXPENDITURES	\$ 157,910.51	\$ 147,255.22
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (1,088.25)	\$ 8,716.24
UNENCUMBERED CASH, BEGINNING	(34,281.80)	(35,370.05)
UNENCUMBERED CASH, ENDING	\$ (35,370.05)	\$ (26,653.81)

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>TITLE I FUND</u>	
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Aid	\$ 57,759.00	\$ 54,871.00
TOTAL CASH RECEIPTS	\$ 57,759.00	\$ 54,871.00
EXPENDITURES		
Instruction	\$ 53,678.80	\$ 51,767.20
Commodities	4,080.20	3,103.80
TOTAL EXPENDITURES	\$ 57,759.00	\$ 54,871.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>TITLE IIA FUND</u>	
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Aid	\$ 7,594.00	\$ 8,184.00
TOTAL CASH RECEIPTS	\$ 7,594.00	\$ 8,184.00
EXPENDITURES		
Instruction	\$ 7,594.00	\$ 8,184.00
TOTAL EXPENDITURES	\$ 7,594.00	\$ 8,184.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

Title IV A

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Federal Aid	\$ -	\$ 12,439.00
TOTAL CASH RECEIPTS	\$ -	\$ 12,439.00
EXPENDITURES		
Instruction	\$ -	\$ 12,439.00
TOTAL EXPENDITURES	\$ -	\$ 12,439.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

BOND AND INTEREST FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPT				
Ad Valorem Tax	\$ 115,283.89	\$ 1,879.30	\$ 3,660.00	\$ (1,780.70)
Delinquent Tax	2,454.17	894.70	1,265.00	(370.30)
Motor Vehicle Tax	7,452.83	3,867.25	1,576.00	2,291.25
Other Taxes	<u>115.42</u>	<u>71.58</u>	<u>87.00</u>	<u>(15.42)</u>
				-
TOTAL CASH RECEIPTS	<u>\$ 125,306.31</u>	<u>\$ 6,712.83</u>	<u>\$ 6,588.00</u>	<u>\$ 124.83</u>
EXPENDITURES				
Principal	\$ 120,000.00	\$ 130,000.00	\$ 260,000.00	\$ 130,000.00
Interest	7,700.00	4,875.00	6,500.00	1,625.00
Reimbursements	-	411.00	-	(411.00)
TOTAL EXPENDITURES	<u>\$ 127,700.00</u>	<u>\$ 135,286.00</u>	<u>\$ 266,500.00</u>	<u>\$ 131,214.00</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (2,393.69)	\$ (128,573.17)		
UNENCUMBERED CASH, BEGINNING	<u>280,468.08</u>	<u>278,074.39</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 278,074.39</u>	<u>\$ 149,501.22</u>		

**UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS**

SCHEDULE 3
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**SUMMARY OF RECEIPTS AND DISBURSEMENTS - AGENCY FUNDS
Regulatory Basis
For the Year Ended June 30, 2019**

<u>Fund</u>	Beginning Unencumbered Cash Balance	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash Balance
Class of 2019	\$ 1,057.93	\$ 5,479.07	\$ 6,537.00	\$ -
Class of 2020	262.44	1,555.00	623.42	1,194.02
Class of 2021	13.24	-	-	13.24
FFA	6,391.88	17,041.43	21,593.54	1,839.77
Lions Athletic	1,009.02	-	-	1,009.02
Student Council	321.07	23.08	-	344.15
Yearbook	2,417.94	7,859.34	7,654.69	2,622.59
Cheerleaders-High School	159.62	-	-	159.62
Flag Team	8.23	-	-	8.23
Jr. High Student Council	364.80	-	-	364.80
Art Club	87.44	-	1.18	86.26
Cheerleaders-Jr. High	559.10	-	-	559.10
KFEA	37.16	-	-	37.16
FCCLA	158.99	769.05	801.00	127.04
Kids for Education	675.00	-	262.50	412.50
Accelerated Readers Club	2,708.47	25.00	27.30	2,706.17
SADD	1,039.22	3,005.00	3,022.04	1,022.18
Music	3,785.51	1,444.00	2,455.97	2,773.54
Drama	1,372.91	-	11.56	1,361.35
Resale	0.00	702.23	702.23	0.00
Breakfast of Champions	31.32	-	-	31.32
Safe Program	4.60	-	-	4.60
FBLA	30.27	109.67	139.94	-
Foreign Language Association	6.83	-	-	6.83
Forensics	4.40	97.60	102.00	-
Box Tops Education	801.10	110.00	143.47	767.63
Library	100.00	-	-	100.00
Prom	393.99	3,019.07	3,125.62	287.44
National Honor Society	268.92	-	-	268.92
TOTAL AGENCY FUNDS	\$ 24,071.40	\$ 41,239.54	\$ 47,203.46	\$ 18,107.48

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2019

DISTRICT ACTIVITY FUNDS

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>	<u>Fund</u>
Gate Receipts							Gate Receipts
Track	\$ -	\$ 352.00	\$ 352.00	\$ -	\$ -	-	Track
Other Sports	-	150.00	150.00	-	-	-	Other Sports
Total Gate Receipts	-	502.00	502.00	-	-	-	Total Gate Receipts
Total District Activity Funds	\$ -	\$ 502.00	\$ 502.00	\$ -	\$ -	\$ -	Total District Activity Funds