UNIFIED SCHOOL DISTRICT NO. 466
Scott City, Kansas

FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2023

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Financial Statement
Regulatory Basis
For the Year Ended June 30, 2023

TABLE OF CONTENTS

Item	Page Number
FINANCIAL SECTION	
Auditor's Report on Financial Statement	1-3
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4-5
Notes to the Financial Statement	6-15
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget	16-17
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Funds	18-21
Special Purpose Funds	22-47
Bond and Interest Fund	48
Capital Project Fund	49
Schedule 3	
Summary of Receipts and Disbursements - Agency Funds	50-51
Schedule 4	
Schedule of Receipts, Expenditures and Unencumbered Cash - District Activity Funds	52-53
SUPPLEMENTARY INFORMATION	
Auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of the financial statement performed in accordance with Government Auditing Standards	54-55
Auditor's report on compliance for each major program and on internal control over compliance required by Uniform Guidance	56-57
Schedule of expenditures of federal awards	58
Notes to schedule of expenditures of federal awards	59
Summary schedule of prior year findings	60
Schedule of findings and questioned costs	61-62
Corrective action plan	63
Graphical Analysis	64-79

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 466
Scott City, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 466, Scott City, Kansas as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 466 as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 466 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* (KMAAG) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 466 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 466 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1, this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 466's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, KMAAG and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, KMAAG and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 466's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 466's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedule of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the basic financial statement. The graphical analysis is presented for purposes of additional analysis and is not required part of the basic financial statement nor required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 466, Scott City, Kansas as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated February 10, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/ offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 26, 2024 on our consideration of Unified School District No. 466's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 466's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Unified School District No. 466’s internal control over financial reporting and compliance.



ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 26, 2024

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	$ 9,444.38	$ 0.00
Supplemental General Fund	199,453.74	0.00
Special Purpose Funds:		
Preschool-Aged At-Risk Fund	30,153.75	0.00
At-Risk Fund	86,521.67	0.00
Bilingual Education Fund	11,864.03	0.00
Virtual Education Fund	21,147.99	0.00
Capital Outlay Fund	743,488.01	0.00
Driver Training Fund	41,789.09	0.00
Food Service Fund	291,508.31	0.00
Professional Development Fund	11,319.58	0.00
Parent Education Fund	0.00	0.00
Special Education Fund	51,011.29	0.00
Career & Postsecondary Education Fund	14,907.84	0.00
Gifts and Grants Fund	62,581.50	0.00
KPERS Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	383,510.94	0.00
Textbook Rental Fund	53,349.37	0.00
Recreation Commission Fund	6,567.26	0.00
Recreation Commission Employee Benefits Fund	779.59	0.00
Title I Fund	0.11	21.00
Title II-A Fund	0.00	0.00
Title III Fund	632.27	0.00
Title IV-A Fund	0.00	0.00
21st Century Community Learning Centers Fund	62,684.09	0.00
After School Adventures Fund	44.96	0.00
ESSER I Grant Fund	0.00	0.00
ESSER II Grant Fund	(80,263.44)	0.00
ESSER III Grant Fund	(892,736.00)	0.00
District Activity Funds	135,757.11	0.00
Bond and Interest Funds:		
Bond and Interest Fund	2,202,175.68	0.00
Capital Project Funds:		
Improvement Fund	204,758.41	0.00
Total Reporting Entity (Excluding Agency Funds)	$ 3,652,451.53	$ 21.00

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
$ 7,792,128.78	$ 7,801,573.16	$ 0.00	$ 219,388.81	$ 219,388.81
2,426,577.15	2,550,017.00	76,013.89	30,602.01	106,615.90
103,121.93	108,890.00	24,385.68	6,204.06	30,589.74
1,193,710.00	1,187,368.26	92,863.41	45,247.22	138,110.63
171,217.70	172,900.03	10,181.70	9,509.56	19,691.26
46,425.00	55,379.36	12,193.63	3,372.93	15,566.56
1,116,769.02	862,862.08	997,394.95	5,766.82	1,003,161.77
12,300.00	9,244.79	44,844.30	639.20	45,483.50
770,708.04	822,775.02	239,441.33	4,675.70	244,117.03
52,090.50	46,869.34	16,540.74	3,876.21	20,416.95
67,500.00	67,500.00	0.00	3,473.91	3,473.91
1,027,961.00	965,677.98	113,294.31	0.00	113,294.31
261,581.50	254,089.25	22,400.09	5,078.79	27,478.88
23,618.63	35,250.55	50,949.58	2,337.76	53,287.34
902,358.02	902,358.02	0.00	0.00	0.00
0.00	0.00	383,510.94	0.00	383,510.94
32,721.49	70,076.63	15,994.23	0.00	15,994.23
217,979.50	218,500.00	6,046.76	0.00	6,046.76
31,525.31	30,000.00	2,304.90	0.00	2,304.90
145,404.00	145,425.11	0.00	0.00	0.00
23,686.00	23,686.00	0.00	0.00	0.00
14,718.00	15,350.27	0.00	0.00	0.00
17,505.00	17,505.00	0.00	0.00	0.00
122,715.00	137,684.09	47,715.00	24,343.27	72,058.27
0.00	15.69	29.27	0.00	29.27
0.00	0.00	0.00	0.00	0.00
103,825.00	23,561.56	0.00	0.00	0.00
987,308.00	233,983.74	(139,411.74)	6,765.53	(132,646.21)
453,519.05	433,239.08	156,037.08	0.00	156,037.08
2,291,839.05	2,252,095.27	2,241,919.46	0.00	2,241,919.46
843.94	86,169.59	119,432.76	0.00	119,432.76
$ 20,411,656.61	$ 19,530,046.87	$ 4,534,082.27	$ 371,281.78	$ 4,905,364.05

Checking Accounts	$ 1,702,970.65
Savings Accounts	3,406,585.03
Petty Cash	5,875.00
Total Cash	5,115,430.68
Agency Funds per Schedule 3	(210,066.63)
Total Reporting Entity (Excluding Agency Funds)	$ 4,905,364.05

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Notes to the Financial Statement
June 30, 2023

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 466, Scott City, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 466 (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, student activity accounts, etc.).

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of checking accounts, savings accounts and U.S. government bonds and securities. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: General Fund and At-Risk Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The Kansas State Department of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	21st Century Community Learning Centers Fund
Contingency Reserve Fund	After School Adventures Fund
Textbook Rental Fund	ESSER I Grant Fund
Title I Fund	ESSER II Grant Fund
Title II-A Fund	ESSER III Grant Fund
Title III Fund	District Activity Funds
Title IV-A Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

The ESSER III Grant Fund showed a negative ending unencumbered cash balance of $139,411.74 for the year ended June 30, 2023. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statutes, therefore, is not deemed to be in violation of the Kansas cash basis law.

Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk . State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Note 4 - DEPOSITS (Cont'd.)

Custodial credit risk - deposits . Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2023.

At June 30, 2023 the District's carrying amount of deposits was $5,115,355.68 and the bank balance was $5,814,084.44. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $750,000.00 was covered by federal depository insurance, and $5,064,084.44 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Realized Gain/(Loss) and Interest Credited To Fund	Total Project Authorization	Cash Disbursements and Accounts Payable To Date
Building Improvements	$ 26,315,490.45	$ 829,366.27	$27,144,856.72	$27,025,423.96

Note 6 - SUMMARY OF INDEBTEDNESS

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2023, the statutory limit for the District was $14,291,947.32. The outstanding bond principal represents 28.23% of the District valuation. The District received a waiver from the Kansas Department of Education to exceed the bond debt limit.

Note 7 - LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General obligation bonds:				
Series 2015 Refunding Bonds	2.14%	6/14/2015	$ 8,125,000.00	9/01/2022
Series 2017-A	3.00 - 5.00%	12/28/2017	25,000,000.00	9/01/2043
Series 2021 Refunding Bonds	0.27 - 2.50%	4/01/2021	14,690,000.00	9/01/2038
Finance leases:				
Energy Improvements	2.79%	9/16/2015	750,183.00	9/16/2025
2017 MCI Bus	1.59%	6/25/2021	316,500.00	6/25/2023
Football Field Turf	4.00%	5/01/2023	1,372,995.00	9/15/2027
Total contractual indebtedness				

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2024	06/30/2025	06/30/2026	06/30/2027
Principal:				
General obligation bonds	$ 1,080,000.00	$ 1,110,000.00	$ 1,130,000.00	$ 1,170,000.00
Finance leases	361,474.60	340,666.43	310,150.02	278,293.45
Total principal	1,441,474.60	1,450,666.43	1,440,150.02	1,448,293.45
Interest:				
General obligation bonds	725,844.02	700,882.77	670,374.02	634,056.52
Finance leases	25,836.97	46,645.14	34,006.78	22,708.58
Total interest	751,680.99	747,527.91	704,380.80	656,765.10
Total principal and interest	$ 2,193,155.59	$ 2,198,194.34	$ 2,144,530.82	$ 2,105,058.55

** - of the total interest paid on the Series 2017-A general obligation bonds of $1,052,800.02, $588,250.00 was paid out of funds held in escrow at Security Bank of KC and the remaining $464,550.02 was paid by the District.

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid	
$ 1,240,000.00	$ 0.00	$ 1,240,000.00	$ 0.00	$ 13,268.00	
12,935,000.00	0.00	0.00	12,935,000.00	1,052,800.02	**
14,565,000.00	0.00	260,000.00	14,305,000.00	273,880.00	
285,881.04	0.00	78,866.44	207,014.60	7,443.10	
105,491.95	0.00	105,491.95	0.00	1,699.15	
0.00	1,372,995.00	0.00	1,372,995.00	0.00	
$ 29,131,372.99	$ 1,372,995.00	$ 1,684,358.39	$ 28,820,009.60	$ 1,349,090.27	

06/30/2028	06/30/2029 - 06/30/2033	06/30/2034 - 06/30/2038	06/30/2039 - 06/30/2043	06/30/2044 - 06/30/2048	Total
$ 1,205,000.00	$ 6,435,000.00	$ 7,200,000.00	$ 6,155,000.00	$ 1,755,000.00	$ 27,240,000.00
289,425.10	0.00	0.00	0.00	0.00	1,580,009.60
1,494,425.10	6,435,000.00	7,200,000.00	6,155,000.00	1,755,000.00	28,820,009.60
595,804.52	2,603,233.83	1,820,665.75	988,062.50	32,962.50	8,771,886.43
11,576.93	0.00	0.00	0.00	0.00	140,774.40
607,381.45	2,603,233.83	1,820,665.75	988,062.50	32,962.50	8,912,660.83
$ 2,101,806.55	$ 9,038,233.83	$ 9,020,665.75	$ 7,143,062.50	$ 1,787,962.50	$ 37,732,670.43

Note 8 - DEFEASED DEBT

On April 1, 2021 the District issued general obligation bonds of $14,690,000 (par value), Refunding Bonds, Series 2021, with an interest rate of 0.27% to 2.50% to advance refund term general obligation bonds with an interest rate of 3.00% to 5.00% and a par value of $12,065,000. The General Obligation Bonds, Series 2017 final maturity is September 1, 2043 and will be called on September 1, 2025. The General Obligation Refunding Bonds, Series 2021 were issued at 98.71% and, after paying issuance costs of $81,222.18, the net proceeds were $14,419,761.06. The net proceeds from the issuance of the general obligation bonds were deposited in an escrow fund with Security Bank of Kansas City and will be used to pay interest on the General Obligation Refunding Bonds, Series 2017 and the term bonds that will be called and redeemed on September 1, 2025. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the District's financial statement.

Note 9 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Preschool-Aged At-Risk	K.S.A. 72-5167	$ 83,121.93
General	At-Risk	K.S.A. 72-5167	907,171.00
General	Bilingual Education	K.S.A. 72-5167	115,181.70
General	Virtual Education	K.S.A. 72-5167	46,000.00
General	Professional Development	K.S.A. 72-5167	46,000.00
General	Parent Education	K.S.A. 72-5167	22,500.00
General	Special Education	K.S.A. 72-5167	748,956.00
General	Career & Postsecondary Education	K.S.A. 72-5167	100,000.00
General	Textbook Rental	K.S.A. 72-5167	3,554.73
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-5143	20,000.00
Supplemental General	At-Risk	K.S.A. 72-5143	286,539.00
Supplemental General	Bilingual Education	K.S.A. 72-5143	47,036.00
Supplemental General	Food Service	K.S.A. 72-5143	12,119.20
Supplemental General	Special Education	K.S.A. 72-5143	262,000.00
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	150,000.00

Note 10 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits . As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Certified employees who retire with a minimum of twenty year of service in the District and reach age 62 on or before August 1st of the following school year will be eligible to receive district sponsored health insurance premiums up to $5,500 per year to age 65. For the year end June 30, 2023 the District paid $27,490.96 of retiree health insurance premiums. Classified employees who retiree pay the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Note 10 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Cont'd.)

Compensated Absences . Twelve month employees will receive two weeks paid vacation each fiscal year. After ten years of continuous service, vacation will be increased one day for each year of service thereafter up to fifteen days. Vacation time must be used or scheduled in the fiscal year, but can be carried over until the first day of school the coming year or be forfeited. There is no potential liability for vacation leave as of June 30, 2023.

Twelve month employees will receive twelve days of paid sick leave each fiscal year and can accumulate sick leave up to sixty-five days. Certified employees will receive fourteen days of sick leave in the initial year of employment, plus fourteen days of sick leave for each succeeding year accumulative to sixty-five days. Upon accumulation of the maximum of sixty-five days, the number of sick leave days used each year are deducted from the sixty-five maximum accumulated days. At the end of the school year, up to and not exceeding, fourteen days may be added to reach, but not exceed, sixty-five maximum days. Three of the fourteen days may be used for personal business. Certified employees who retire with a minimum of twenty years of service in Scott County Schools and have reached a total of 85 years combined age and teaching experience may receive a benefit in an amount not to exceed a combined total of $2,000. These benefits shall be computed on a combined basis of years of service at the rate of $40.00 per year and accumulated unused sick leave at the rate of $35.00 per day. During the year ended June 30, 2023, no employees qualified for this retirement benefit. The potential liability for these retirement benefits as of June 30, 2023 is $24,000.00.

Incentive Leave:
When a teacher has reached and maintained the maximum leave of sixty-five days during the school year, the next school year the teacher will be eligible for the incentive leave provision in which a teacher will be given credit for ten additional days of leave which may be used at the employee's discretion. A teacher eligible for incentive leave receives no additional sick leave days in any given year that the teacher receives incentive leave. After incentive leave days are first used, then a teacher's absence due to illness are governed by the sick leave policy. At the end of the school year the teacher who has not used the ten days beyond the maximum sixty-five days will be paid the average of certified and non-certified substitute salary for each unused day above the maximum sixty-five days. Payment for the unused portion of the ten days will be processed with the June 15 payroll.

Note 11 - DEFINED BENEFIT PENSION PLAN

Plan description . The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions . K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Note 11 - DEFINED BENEFIT PENSION PLAN (Cont'd.)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $902,358.02 for the year ended June 30, 2023.

Net Pension Liability. At June 30, 2023 the District's proportionate share of the collective net pension liability reported by KPERS was $8,721,116. The net pension liability was measured as of June 30, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 12 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management that these matters are not anticipated to have a material effect on the District's financial statement.

Note 13 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The District does not participate in a public entity risk pool.

Note 14 - LEASE COMMITMENTS

Operating Leases:

On September 20, 2019 the District entered into a non-cancelable lease with Pitney Bowes for a postage machine. The term of the lease is 60 months and requires a quarterly payment of $144.57. For the year ended June 30, 2023 the District paid $578.28 which was paid out of the General Fund. Future annual lease payments are as follows:

Year	Amount
06/30/2024	$ 578.28
06/30/2025	289.14

On June 23, 2021 the District entered into a non-cancelable lease with Pitney Bowes for a postage machine. The term of the lease is 60 months and requires a quarterly payment of $476.79. For the year ended June 30, 2023 the District paid $1,907.16 which was paid out of the General Fund. Future annual lease payments are as follows:

Year	Amount
06/30/2024	$ 1,907.16
06/30/2025	1,907.16
06/30/2026	476.79

Note 15 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through January 26, 2024 and does not believe any events have occurred which affect the financial statement as presented.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max
General Funds:		
General Fund	$ 7,790,486.00	$ (75,644.00)
Supplemental General Fund	2,542,492.00	0.00
Special Purpose Funds:		
Preschool-Aged At-Risk Fund	108,890.00	XXXXXXXX
At-Risk Fund	1,225,000.00	XXXXXXXX
Bilingual Education Fund	208,800.00	XXXXXXXX
Virtual Education Fund	61,500.00	XXXXXXXX
Capital Outlay Fund	1,570,000.00	XXXXXXXX
Driver Training Fund	13,622.00	XXXXXXXX
Food Service Fund	864,700.00	XXXXXXXX
Professional Development Fund	48,961.00	XXXXXXXX
Parent Education Fund	67,500.00	XXXXXXXX
Special Education Fund	1,014,183.00	XXXXXXXX
Career & Postsecondary Education Fund	274,818.00	XXXXXXXX
KPERS Special Retirement Fund	934,936.00	XXXXXXXX
Recreation Commission Fund	218,500.00	XXXXXXXX
Recreation Commission Employee Benefits Fund	30,000.00	XXXXXXXX
Bond and Interest Funds:		
Bond and Interest Fund	2,252,998.00	XXXXXXXX

Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
$ 86,731.97	$ 7,801,573.97	$ 7,801,573.16	$ (0.81)
7,525.00	2,550,017.00	2,550,017.00	0.00
0.00	108,890.00	108,890.00	0.00
0.00	1,225,000.00	1,187,368.26	(37,631.74)
0.00	208,800.00	172,900.03	(35,899.97)
0.00	61,500.00	55,379.36	(6,120.64)
0.00	1,570,000.00	862,862.08	(707,137.92)
0.00	13,622.00	9,244.79	(4,377.21)
0.00	864,700.00	822,775.02	(41,924.98)
0.00	48,961.00	46,869.34	(2,091.66)
0.00	67,500.00	67,500.00	0.00
0.00	1,014,183.00	965,677.98	(48,505.02)
0.00	274,818.00	254,089.25	(20,728.75)
0.00	934,936.00	902,358.02	(32,577.98)
0.00	218,500.00	218,500.00	0.00
0.00	30,000.00	30,000.00	0.00
0.00	2,252,998.00	2,252,095.27	(902.73)

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Mineral Production Tax	$ 32,478.97	$ 53,295.81	$ 0.00	$ 53,295.81
Local Sources:				
Reimbursements	96,249.11	86,731.97	0.00	86,731.97
State Aid:				
General State Aid	6,858,909.00	7,091,805.00	7,176,817.00	(85,012.00)
Special Education State Aid	571,948.00	560,296.00	604,225.00	(43,929.00)
Total Receipts	7,559,585.08	7,792,128.78	$ 7,781,042.00	$ 11,086.78
Expenditures				
Instruction:				
Salaries	2,733,084.45	2,772,193.59	2,774,000.00	(1,806.41)
Employee Benefits	910,783.93	827,863.45	908,000.00	(80,136.55)
Other Purchased Services	0.00	0.00	19,618.00	(19,618.00)
Supplies	50,442.24	105,905.67	22,000.00	83,905.67
Instructional Support Staff:				
Salaries	57,709.56	56,069.85	55,000.00	1,069.85
Employee Benefits	3,837.00	6,044.35	3,670.00	2,374.35
Supplies	6,120.87	9,894.18	6,200.00	3,694.18
General Administration:				
Salaries	217,796.79	274,073.10	245,644.00	28,429.10
Employee Benefits	74,951.91	67,754.05	81,250.00	(13,495.95)
Purchased Professional Services	30,366.57	38,619.91	32,000.00	6,619.91
Other Purchased Services	6,420.83	14,917.89	15,000.00	(82.11)
Supplies	5,947.73	13,153.88	10,000.00	3,153.88
Other	10,940.84	2,739.98	12,000.00	(9,260.02)
School Administration:				
Salaries	209,464.19	192,726.57	216,000.00	(23,273.43)
Employee Benefits	42,661.74	42,108.73	44,690.00	(2,581.27)
Supplies	9,468.85	16,496.54	6,000.00	10,496.54
Central Services:				
Other	78,894.54	75,959.79	56,500.00	19,459.79
Operations & Maintenance:				
Salaries	386,465.53	570,837.88	395,000.00	175,837.88
Employee Benefits	160,386.70	193,563.09	163,700.00	29,863.09
Purchased Property Services	74,398.95	98,799.35	100,000.00	(1,200.65)
Other Purchased Services	31,952.79	35,354.98	10,000.00	25,354.98
Supplies	117,614.01	122,123.17	116,000.00	6,123.17
Property (Equip & Furn)	2,911.69	1,051.18	2,000.00	(948.82)

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Expenditures (Cont'd.)				
Student Transportation Supervision:				
Salaries	71,219.89	7,753.85	166,000.00	(158,246.15)
Employee Benefits	55,740.77	26,499.26	92,000.00	(65,500.74)
Vehicle Operating Services:				
Salaries	92,169.28	0.00	0.00	0.00
Employee Benefits	0.00	54,949.60	0.00	54,949.60
Other Purchased Services	32,846.99	0.00	0.00	0.00
Supplies	37,315.96	41,441.68	44,000.00	(2,558.32)
Vehicle & Maintenance Services:				
Supplies	45,897.92	19,949.77	44,000.00	(24,050.23)
Equipment	345.73	0.00	2,500.00	(2,500.00)
Other	17,726.00	0.00	0.00	0.00
Other Student Transportation Services:				
Equipment	0.00	6,325.84	0.00	6,325.84
Other	4,647.25	33,916.62	20,000.00	13,916.62
Operating Transfers:				
To Preschool-Aged At-Risk	85,019.00	83,121.93	75,000.00	8,121.93
To At-Risk	843,595.27	907,171.00	907,171.00	0.00
To Bilingual Education	154,500.00	115,181.70	155,000.00	(39,818.30)
To Virtual Education	20,000.00	46,000.00	43,000.00	3,000.00
To Professional Development	35,000.00	46,000.00	35,000.00	11,000.00
To Parent Education	25,094.00	22,500.00	22,500.00	0.00
To Special Education	700,348.78	748,956.00	719,055.00	29,901.00
To Career & Postsecondary Education	106,052.56	100,000.00	150,000.00	(50,000.00)
To Textbook Rental	0.00	3,554.73	20,988.00	(17,433.27)
Adjustment to Comply with Legal Max			(75,644.00)	75,644.00
Legal General Fund Budget	7,550,141.11	7,801,573.16	7,714,842.00	86,731.16
Adjustment for Qualifying Budget Credits			86,731.97	(86,731.97)
Total Expenditures	7,550,141.11	7,801,573.16	$ 7,801,573.97	$ (0.81)
Receipts Over (Under) Expenditures	9,443.97	(9,444.38)		
Unencumbered Cash, Beginning	0.41	9,444.38		
Unencumbered Cash, Ending	$ 9,444.38	$ 0.00		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 1,480,767.74	$ 1,431,894.43	$ 1,377,245.00	$ 54,649.43
Delinquent Tax	11,118.00	20,850.00	3,829.00	17,021.00
Motor Veh./16-20M Veh. Tax	122,444.47	131,911.61	127,243.00	4,668.61
Recreational Vehicle Tax	2,342.05	2,430.29	2,147.00	283.29
Commercial Vehicle Tax	6,574.62	6,926.82	6,929.00	(2.18)
Local Sources:				
Other Receipts from Local Sources	6,890.55	7,525.00	0.00	7,525.00
State Aid:				
Supplemental State Aid	736,963.00	825,039.00	825,039.00	0.00
Total Receipts	2,367,100.43	2,426,577.15	$ 2,342,432.00	$ 84,145.15
Expenditures				
Instruction:				
Supplies	103,359.31	95,428.32	101,524.00	(6,095.68)
Property (Equip & Furn)	37,415.66	132,277.30	55,000.00	77,277.30
Student Support Services:				
Salaries	167,428.56	81,013.44	171,720.00	(90,706.56)
Employee Benefits	0.00	12,840.04	0.00	12,840.04
Supplies	449.77	278.13	2,000.00	(1,721.87)
Other	10,014.35	11,453.97	12,000.00	(546.03)
Instructional Support Staff:				
Salaries	68,500.00	66,436.33	50,000.00	16,436.33
Employee Benefits	160,296.01	34,733.82	181,500.00	(146,766.18)
General Administration:				
Purchased Professional Services	20,692.00	35,174.75	26,500.00	8,674.75
Purchased Property Services	0.00	15,277.09	18,000.00	(2,722.91)
Other Purchased Services	3,531.86	631.05	3,700.00	(3,068.95)
School Administration:				
Salaries	375,349.92	382,857.01	382,900.00	(42.99)
Employee Benefits	0.00	97,618.53	0.00	97,618.53
Other Purchased Services	77,467.06	75,738.99	80,000.00	(4,261.01)
Operations & Maintenance:				
Purchased Property Services	90,089.23	109,446.81	95,000.00	14,446.81
Other Purchased Services	147,461.21	164,479.02	165,000.00	(520.98)
Supplies	434,388.59	406,577.63	400,000.00	6,577.63
Other	528.72	521.39	600.00	(78.61)

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
SUPPLEMENTAL GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures (Cont'd.)				
Vehicle Operating Services:				
Supplies	35,317.75	49,164.21	50,000.00	(835.79)
Equipment (including buses)	0.00	374.97	0.00	374.97
Operating Transfers:				
To Preschool-Aged At-Risk	20,000.00	20,000.00	23,728.00	(3,728.00)
To At-Risk	209,804.00	286,539.00	285,013.00	1,526.00
To Bilingual Education	42,375.00	47,036.00	48,307.00	(1,271.00)
To Food Service	12,040.00	12,119.20	13,000.00	(880.80)
To Special Education	230,000.00	262,000.00	262,000.00	0.00
To Career & Postsecondary Education	63,390.55	150,000.00	115,000.00	35,000.00
Legal Supplemental General Fund Budget	2,309,899.55	2,550,017.00	2,542,492.00	7,525.00
Adjustment for Qualifying Budget Credits			7,525.00	(7,525.00)
Total Expenditures	2,309,899.55	2,550,017.00	$ 2,550,017.00	$ 0.00
Receipts Over (Under) Expenditures	57,200.88	(123,439.85)		
Unencumbered Cash, Beginning	142,252.86	199,453.74		
Unencumbered Cash, Ending	$ 199,453.74	$ 76,013.89		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
PRESCHOOL-AGED AT-RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	$ 85,019.00	$ 83,121.93	$ 75,000.00	$ 8,121.93
From Supplemental General	20,000.00	20,000.00	23,728.00	(3,728.00)
Total Receipts	105,019.00	103,121.93	$ 98,728.00	$ 4,393.93
Expenditures				
Instruction:				
Salaries	80,781.57	86,774.32	83,595.00	3,179.32
Employee Benefits	22,706.00	22,115.68	23,295.00	(1,179.32)
Supplies	1,327.00	0.00	2,000.00	(2,000.00)
Total Expenditures	104,814.57	108,890.00	$ 108,890.00	$ 0.00
Receipts Over (Under) Expenditures	204.43	(5,768.07)		
Unencumbered Cash, Beginning	29,949.32	30,153.75		
Unencumbered Cash, Ending	$ 30,153.75	$ 24,385.68		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
AT-RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	$ 843,595.27	$ 907,171.00	$ 907,171.00	$ 0.00
From Supplemental General	209,804.00	286,539.00	285,013.00	1,526.00
Total Receipts	1,053,399.27	1,193,710.00	$ 1,192,184.00	$ 1,526.00
Expenditures				
Instruction:				
Salaries	926,592.75	984,569.66	929,000.00	55,569.66
Employee Benefits	95,219.02	141,430.75	98,200.00	43,230.75
Other Purchased Services	10,902.98	0.00	0.00	0.00
Supplies	0.00	61,367.85	30,000.00	31,367.85
Other	0.00	0.00	167,800.00	(167,800.00)
Total Expenditures	1,032,714.75	1,187,368.26	$ 1,225,000.00	$ (37,631.74)
Receipts Over (Under) Expenditures	20,684.52	6,341.74		
Unencumbered Cash, Beginning	65,837.15	86,521.67		
Unencumbered Cash, Ending	$ 86,521.67	$ 92,863.41		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	$ 0.00	$ 9,000.00	$ 0.00	$ 9,000.00
Operating Transfers:				
From General	154,500.00	115,181.70	155,000.00	(39,818.30)
From Supplemental General	42,375.00	47,036.00	48,307.00	(1,271.00)
Total Receipts	196,875.00	171,217.70	$ 203,307.00	$ (32,089.30)
Expenditures				
Instruction:				
Salaries	167,303.24	143,926.55	175,000.00	(31,073.45)
Employee Benefits	32,591.76	28,973.48	33,800.00	(4,826.52)
Purchased Professional Services	105.00	0.00	0.00	0.00
Total Expenditures	200,000.00	172,900.03	$ 208,800.00	$ (35,899.97)
Receipts Over (Under) Expenditures	(3,125.00)	(1,682.33)		
Unencumbered Cash, Beginning	14,989.03	11,864.03		
Unencumbered Cash, Ending	$ 11,864.03	$ 10,181.70		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	$ 700.00	$ 425.00	$ 0.00	$ 425.00
Operating Transfers:				
From General	20,000.00	46,000.00	43,000.00	3,000.00
Total Receipts	20,700.00	46,425.00	$ 43,000.00	$ 3,425.00
Expenditures				
Instruction:				
Salaries	46,455.00	47,740.00	47,740.00	0.00
Employee Benefits	0.00	6,651.77	11,810.00	(5,158.23)
Supplies	811.57	987.59	1,950.00	(962.41)
School Administration:				
Other Purchased Services	1,008.46	0.00	0.00	0.00
Total Expenditures	48,275.03	55,379.36	$ 61,500.00	$ (6,120.64)
Receipts Over (Under) Expenditures	(27,575.03)	(8,954.36)		
Unencumbered Cash, Beginning	48,723.02	21,147.99		
Unencumbered Cash, Ending	$ 21,147.99	$ 12,193.63		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 734,824.81	$ 796,112.39	$ 787,290.00	$ 8,822.39
Delinquent Tax	5,607.82	10,286.00	1,882.00	8,404.00
Motor Veh./16-20M Veh. Tax	64,951.30	67,417.62	65,067.00	2,350.62
Recreational Vehicle Tax	1,237.99	1,238.04	1,098.00	140.04
Commercial Vehicle Tax	3,445.00	3,445.00	3,543.00	(98.00)
Local Sources:				
Interest on Idle Funds	6,431.10	34,826.43	0.00	34,826.43
Other Receipts from Local Sources	45,063.86	57,846.54	0.00	57,846.54
State Aid:				
Capital Outlay State Aid	124,581.00	145,597.00	147,038.00	(1,441.00)
Total Receipts	986,142.88	1,116,769.02	$ 1,005,918.00	$ 110,851.02
Expenditures				
Instruction:				
Supplies	12,342.81	30,624.67	20,000.00	10,624.67
Central Services:				
Property (Equip & Furn)	291,818.25	325,211.60	500,000.00	(174,788.40)
Operations & Maintenance:				
Salaries	169,126.64	139,087.23	200,000.00	(60,912.77)
Employee Benefits	5.53	11,875.80	0.00	11,875.80
Transportation:				
Property (Equip & Buses)	296,719.80	13,813.88	200,000.00	(186,186.12)
Facility Acquis. & Constr. Services:				
New Bldg. Acquis. & Constr.	146,503.77	0.00	200,000.00	(200,000.00)
Site Improvement	49,901.95	177,453.38	200,000.00	(22,546.62)
Building Improvements	155,841.12	164,795.52	250,000.00	(85,204.48)
Total Expenditures	1,122,259.87	862,862.08	$ 1,570,000.00	$ (707,137.92)
Receipts Over (Under) Expenditures	(136,116.99)	253,906.94		
Unencumbered Cash, Beginning	879,605.00	743,488.01		
Unencumbered Cash, Ending	$ 743,488.01	$ 997,394.95		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
DRIVER TRAINING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	$ 9,220.00	$ 6,420.00	$ 8,000.00	$ (1,580.00)
State Aid:				
State Safety Aid	3,660.00	5,880.00	5,400.00	480.00
Total Receipts	12,880.00	12,300.00	$ 13,400.00	$ (1,100.00)
Expenditures				
Instruction:				
Salaries	8,400.00	6,800.00	8,500.00	(1,700.00)
Employee Benefits	637.79	1,080.12	672.00	408.12
Supplies	951.96	636.61	1,150.00	(513.39)
Property (Equip & Furn)	0.00	0.00	800.00	(800.00)
Student Support Services:				
Supplies	782.25	728.06	2,500.00	(1,771.94)
Total Expenditures	10,772.00	9,244.79	$ 13,622.00	$ (4,377.21)
Receipts Over (Under) Expenditures	2,108.00	3,055.21		
Unencumbered Cash, Beginning	39,681.09	41,789.09		
Unencumbered Cash, Ending	$ 41,789.09	$ 44,844.30		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Food Sales	$ 43,182.43	$ 228,581.70	$ 228,234.00	$ 347.70
Miscellaneous	21,979.85	13,414.45	12,500.00	914.45
State Aid:				
State Food Assistance	5,698.00	5,950.20	4,919.00	1,031.20
Federal Aid:				
Child Nutrition Program	753,663.20	471,730.06	371,662.00	100,068.06
Other Federal Aid	22,325.98	38,912.43	0.00	38,912.43
Operating Transfers:				
From Supplemental General	12,040.00	12,119.20	13,000.00	(880.80)
Total Receipts	858,889.46	770,708.04	$ 630,315.00	$ 140,393.04
Expenditures				
Operations & Maintenance:				
Salaries	39,808.27	52,680.90	45,000.00	7,680.90
Employee Benefits	3,952.50	7,168.78	4,900.00	2,268.78
Food Service Operation:				
Salaries	220,109.09	239,887.58	235,000.00	4,887.58
Employee Benefits	71,795.84	74,811.02	81,300.00	(6,488.98)
Other Purchased Services	0.00	0.00	3,500.00	(3,500.00)
Food & Supplies	429,756.60	442,265.70	438,000.00	4,265.70
Property (Equip & Furn)	6,315.98	4,048.04	55,000.00	(50,951.96)
Other	1,519.95	1,913.00	2,000.00	(87.00)
Total Expenditures	773,258.23	822,775.02	$ 864,700.00	$ (41,924.98)
Receipts Over (Under) Expenditures	85,631.23	(52,066.98)		
Unencumbered Cash, Beginning	205,877.08	291,508.31		
Unencumbered Cash, Ending	$ 291,508.31	$ 239,441.33		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	$ 0.00	$ 262.50	$ 0.00	$ 262.50
State Aid:				
Professional Development Aid	0.00	5,828.00	7,500.00	(1,672.00)
Operating Transfers:				
From General	35,000.00	46,000.00	35,000.00	11,000.00
Total Receipts	35,000.00	52,090.50	$ 42,500.00	$ 9,590.50
Expenditures				
Instructional Support Staff:				
Salaries	3,657.50	14,985.00	18,000.00	(3,015.00)
Employee Benefits	284.58	1,678.57	1,361.00	317.57
Purchased Professional Services	33.76	26,733.62	7,000.00	19,733.62
Other Purchased Services	0.00	0.00	1,100.00	(1,100.00)
Supplies	10,580.94	3,472.15	6,500.00	(3,027.85)
Other	30,397.19	0.00	15,000.00	(15,000.00)
Total Expenditures	44,953.97	46,869.34	$ 48,961.00	$ (2,091.66)
Receipts Over (Under) Expenditures	(9,953.97)	5,221.16		
Unencumbered Cash, Beginning	21,273.55	11,319.58		
Unencumbered Cash, Ending	$ 11,319.58	$ 16,540.74		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
Parent Education Aid	$ 49,906.00	$ 45,000.00	$ 45,000.00	$ 0.00
Operating Transfers:				
From General	25,094.00	22,500.00	22,500.00	0.00
Total Receipts	75,000.00	67,500.00	$ 67,500.00	$ 0.00
Expenditures				
Student Support Services:				
Salaries	50,975.00	44,318.38	44,360.00	(41.62)
Employee Benefits	3,229.58	11,104.78	11,544.00	(439.22)
Purchased Professional Services	0.00	1,139.00	370.00	769.00
Other Purchased Services	72.25	0.00	80.00	(80.00)
Supplies	20,377.57	10,937.84	11,146.00	(208.16)
Other	345.60	0.00	0.00	0.00
Total Expenditures	75,000.00	67,500.00	$ 67,500.00	$ (0.00)
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	0.00	0.00		
Unencumbered Cash, Ending	$ 0.00	$ 0.00		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	$ 16,123.43	$ 1,528.00	$ 3,000.00	$ (1,472.00)
Federal Aid:				
ESSER II	16,172.75	15,477.00	15,477.00	0.00
Operating Transfers:				
From General	700,348.78	748,956.00	719,055.00	29,901.00
From Supplemental General	230,000.00	262,000.00	262,000.00	0.00
Total Receipts	962,644.96	1,027,961.00	$ 999,532.00	$ 28,429.00
Expenditures				
Instruction:				
Other Purchased Services				
Assessments	366,825.49	389,481.00	389,481.00	0.00
Flow-thru	571,948.00	560,296.00	604,225.00	(43,929.00)
Other	32,296.34	15,477.00	15,477.00	0.00
Supplies	2,405.00	135.98	4,000.00	(3,864.02)
Other	371.46	0.00	500.00	(500.00)
Instructional Support Staff:				
Supplies	580.23	0.00	0.00	0.00
Vehicle Operating Services:				
Other	240.00	288.00	500.00	(212.00)
Total Expenditures	974,666.52	965,677.98	$ 1,014,183.00	$ (48,505.02)
Receipts Over (Under) Expenditures	(12,021.56)	62,283.02		
Unencumbered Cash, Beginning	63,032.85	51,011.29		
Unencumbered Cash, Ending	$ 51,011.29	$ 113,294.31		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
CAREER & POSTSECONDARY EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	$ 9,684.52	$ 11,581.50	$ 10,000.00	$ 1,581.50
Operating Transfers:				
From General	106,052.56	100,000.00	150,000.00	(50,000.00)
From Supplemental General	63,390.55	150,000.00	115,000.00	35,000.00
Total Receipts	179,127.63	261,581.50	$ 275,000.00	$ (13,418.50)
Expenditures				
Instruction:				
Salaries	163,001.64	190,772.83	195,000.00	(4,227.17)
Employee Benefits	37,813.00	21,328.32	50,518.00	(29,189.68)
Other Purchased Services	0.00	0.00	3,500.00	(3,500.00)
Supplies	0.00	91.29	0.00	91.29
Student Support Services:				
Supplies	19,718.60	36,650.31	21,000.00	15,650.31
Property (Equip & Furn)	1,912.13	2,286.58	2,300.00	(13.42)
Other	2,168.00	2,251.90	2,500.00	(248.10)
Instructional Support Staff:				
Other Purchased Services	1,006.71	708.02	0.00	708.02
Total Expenditures	225,620.08	254,089.25	$ 274,818.00	$ (20,728.75)
Receipts Over (Under) Expenditures	(46,492.45)	7,492.25		
Unencumbered Cash, Beginning	61,400.29	14,907.84		
Unencumbered Cash, Ending	$ 14,907.84	$ 22,400.09		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Local Sources:		
Other Receipts from Local Sources	$ 100,137.08	$ 23,618.63
Total Receipts	100,137.08	23,618.63
Expenditures		
Student Support Services:		
Supplies	60,436.39	35,250.55
Total Expenditures	60,436.39	35,250.55
Receipts Over (Under) Expenditures	39,700.69	(11,631.92)
Unencumbered Cash, Beginning	22,880.81	62,581.50
Unencumbered Cash, Ending	$ 62,581.50	$ 50,949.58

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
KPERS Aid	$ 903,320.20	$ 902,358.02	$ 934,936.00	$ (32,577.98)
Total Receipts	903,320.20	902,358.02	$ 934,936.00	$ (32,577.98)
Expenditures				
Instruction:				
Employee Benefits	625,691.00	642,101.77	626,407.00	15,694.77
Student Support Services:				
Employee Benefits	28,483.44	27,703.40	28,048.00	(344.60)
Instructional Support Staff:				
Employee Benefits	15,280.08	17,626.94	18,699.00	(1,072.06)
General Administration:				
Employee Benefits	30,479.43	23,308.53	37,397.00	(14,088.47)
School Administration:				
Employee Benefits	82,365.22	75,270.50	84,144.00	(8,873.50)
Operations & Maintenance:				
Employee Benefits	78,433.43	74,007.41	84,144.00	(10,136.59)
Student Transportation Services:				
Employee Benefits	19,255.41	18,144.50	18,699.00	(554.50)
Food Service:				
Employee Benefits	23,332.19	24,194.97	37,398.00	(13,203.03)
Total Expenditures	903,320.20	902,358.02	$ 934,936.00	$ (32,577.98)
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	0.00	0.00		
Unencumbered Cash, Ending	$ 0.00	$ 0.00		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
None	$ 0.00	$ 0.00
Total Receipts	0.00	0.00
Expenditures		
None	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	375,470.74	383,510.94
Prior Year Cancelled Encumbrances	8,040.20	0.00
Unencumbered Cash, Ending	$ 383,510.94	$ 383,510.94

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Local Sources:		
Rental Fees	$ 53,374.50	$ 29,166.76
Operating Transfers:		
From General	0.00	3,554.73
Total Receipts	53,374.50	32,721.49
Expenditures		
Instruction:		
Supplies	44,940.37	70,076.63
Total Expenditures	44,940.37	70,076.63
Receipts Over (Under) Expenditures	8,434.13	(37,355.14)
Unencumbered Cash, Beginning	44,915.24	53,349.37
Unencumbered Cash, Ending	$ 53,349.37	$ 15,994.23

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 182,180.95	$ 197,494.51	$ 195,450.00	$ 2,044.51
Delinquent Tax	1,410.54	2,621.00	472.00	2,149.00
Motor Veh./16-20M Veh. Tax	16,165.11	16,697.84	16,122.00	575.84
Recreational Vehicle Tax	307.39	307.18	272.00	35.18
Commercial Vehicle Tax	851.29	858.97	878.00	(19.03)
Local Sources:				
Other Receipts from Local Sources	0.00	0.00	3,050.00	(3,050.00)
Total Receipts	200,915.28	217,979.50	$ 216,244.00	$ 1,735.50
Expenditures				
Community Service Operations	197,200.00	218,500.00	218,500.00	0.00
Total Expenditures	197,200.00	218,500.00	$ 218,500.00	$ 0.00
Receipts Over (Under) Expenditures	3,715.28	(520.50)		
Unencumbered Cash, Beginning	2,851.98	6,567.26		
Unencumbered Cash, Ending	$ 6,567.26	$ 6,046.76		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
RECREATION COMMISSION EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 27,211.04	$ 28,896.25	$ 28,727.00	$ 169.25
Delinquent Tax	196.76	399.00	71.00	328.00
Motor Veh./16-20M Veh. Tax	3,132.14	2,070.06	1,977.00	93.06
Recreational Vehicle Tax	54.05	38.00	33.00	5.00
Commercial Vehicle Tax	113.30	122.00	108.00	14.00
Local Sources:				
Other Receipts from Local Sources	0.00	0.00	1,000.00	(1,000.00)
Total Receipts	30,707.29	31,525.31	$ 31,916.00	$ (390.69)
Expenditures				
Community Service Operations	30,000.00	30,000.00	30,000.00	0.00
Total Expenditures	30,000.00	30,000.00	$ 30,000.00	$ 0.00
Receipts Over (Under) Expenditures	707.29	1,525.31		
Unencumbered Cash, Beginning	72.30	779.59		
Unencumbered Cash, Ending	$ 779.59	$ 2,304.90		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 151,074.00	$ 145,404.00
Total Receipts	151,074.00	145,404.00
Expenditures		
Instruction:		
Salaries	132,258.11	103,003.85
Employee Benefits	16,344.76	21,038.63
Purchased Professional Services	303.67	0.00
Supplies	2,167.35	21,382.63
Total Expenditures	151,073.89	145,425.11
Receipts Over (Under) Expenditures	0.11	(21.11)
Unencumbered Cash, Beginning	0.00	0.11
Prior Year Cancelled Encumbrances	0.00	21.00
Unencumbered Cash, Ending	$ 0.11	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
TITLE II-A FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 25,141.00	$ 23,686.00
Total Receipts	25,141.00	23,686.00
Expenditures		
Instruction:		
Salaries	19,846.69	20,701.39
Employee Benefits	3,294.31	2,984.61
Instructional Support Staff:		
Purchased Professional Services	2,000.00	0.00
Total Expenditures	25,141.00	23,686.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
TITLE III FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 14,697.00	$ 14,718.00
Total Receipts	14,697.00	14,718.00
Expenditures		
Instruction:		
Other Purchased Services	0.00	380.00
Supplies	14,064.73	14,345.27
Student Support Services:		
Other Purchased Services	0.00	625.00
Total Expenditures	14,064.73	15,350.27
Receipts Over (Under) Expenditures	632.27	(632.27)
Unencumbered Cash, Beginning	0.00	632.27
Unencumbered Cash, Ending	$ 632.27	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
TITLE IV-A FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 17,260.00	$ 17,505.00
Total Receipts	17,260.00	17,505.00
Expenditures		
Instruction:		
Purchased Professional Services	2,345.00	0.00
Other Purchased Services	11,940.01	17,505.00
Student Support Services:		
Other Purchased Services	2,974.99	0.00
Total Expenditures	17,260.00	17,505.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	$ 0.00	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
21ST CENTURY COMMUNITY LEARNING CENTERS FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Local Sources:		
Other Receipts from Local Sources	$ 24,574.93	$ 22,715.00
Federal Aid:		
Other Federal Grants Thru State	68,909.00	100,000.00
Total Receipts	93,483.93	122,715.00
Expenditures		
Instruction:		
Salaries	74,171.04	80,592.81
Employee Benefits	5,687.11	8,421.44
Student Support Services:		
Purchased Professional Services	7,671.00	8,515.00
Other Purchased Services	2,656.64	4,858.83
Supplies	3,959.45	35,296.01
Total Expenditures	94,145.24	137,684.09
Receipts Over (Under) Expenditures	(661.31)	(14,969.09)
Unencumbered Cash, Beginning	63,345.40	62,684.09
Unencumbered Cash, Ending	$ 62,684.09	$ 47,715.00

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
AFTER SCHOOL ADVENTURES FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Local Sources:		
Other Receipts from Local Sources	$ 5.00	$ 0.00
Total Receipts	5.00	0.00
Expenditures		
Instruction:		
Salaries	1,615.00	0.00
Employee Benefits	158.98	15.69
Student Support Services:		
Supplies	559.42	0.00
Total Expenditures	2,333.40	15.69
Receipts Over (Under) Expenditures	(2,328.40)	(15.69)
Unencumbered Cash, Beginning	2,373.36	44.96
Unencumbered Cash, Ending	$ 44.96	$ 29.27

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
ESSER I GRANT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 31,775.00	$ 0.00
Total Receipts	31,775.00	0.00
Expenditures		
Operations & Maintenance:		
Supplies	1,928.36	0.00
Total Expenditures	1,928.36	0.00
Receipts Over (Under) Expenditures	29,846.64	0.00
Unencumbered Cash, Beginning	(29,846.64)	0.00
Unencumbered Cash, Ending	$ 0.00	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
ESSER II GRANT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Federal Aid:		
Other Federal Grants Thru State	$ 409,382.00	$ 103,825.00
Total Receipts	409,382.00	103,825.00
Expenditures		
Instruction:		
Salaries	211,228.04	21,184.67
Employee Benefits	3,751.26	2,376.89
Student Support Services:		
Purchased Professional Services	16,957.44	0.00
Operations & Maintenance:		
Property (Equip & Furn)	72,900.00	0.00
Total Expenditures	304,836.74	23,561.56
Receipts Over (Under) Expenditures	104,545.26	80,263.44
Unencumbered Cash, Beginning	(184,808.70)	(80,263.44)
Unencumbered Cash, Ending	$ (80,263.44)	$ 0.00

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
ESSER III GRANT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
None	$ 0.00	$ 987,308.00
Total Receipts	0.00	987,308.00
Expenditures		
Instruction:		
Salaries	0.00	113,400.33
Employee Benefits	0.00	10,462.77
Supplies	0.00	90,107.68
Property (Equip & Furn)	0.00	2,022.89
Student Support Services:		
Purchased Professional Services	0.00	17,990.07
Operations & Maintenance:		
Property (Equip & Furn)	892,736.00	0.00
Total Expenditures	892,736.00	233,983.74
Receipts Over (Under) Expenditures	(892,736.00)	753,324.26
Unencumbered Cash, Beginning	0.00	(892,736.00)
Unencumbered Cash, Ending (See Note 3)	$ (892,736.00)	$ (139,411.74)

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	$ 1,774,348.89	$ 1,849,516.63	$ 1,829,856.00	$ 19,660.63
Delinquent Tax	13,739.69	25,064.00	4,585.00	20,479.00
Motor Veh./16-20M Veh. Tax	159,740.22	164,216.87	158,492.00	5,724.87
Recreational Vehicle Tax	3,037.83	3,015.12	2,675.00	340.12
Commercial Vehicle Tax	8,411.70	8,390.00	8,630.00	(240.00)
Local Sources:				
Interest on Idle Funds	2,990.24	16,048.43	0.00	16,048.43
State Aid:				
State Aid	213,271.00	225,588.00	225,588.00	0.00
Total Receipts	2,175,539.57	2,291,839.05	$ 2,229,826.00	$ 62,013.05
Expenditures				
Interest	755,665.17	751,698.02	751,698.00	0.02
Bond Fees	1,201.25	397.25	1,300.00	(902.75)
Principal	1,340,000.00	1,500,000.00	1,500,000.00	0.00
Total Expenditures	2,096,866.42	2,252,095.27	$ 2,252,998.00	$ (902.73)
Receipts Over (Under) Expenditures	78,673.15	39,743.78		
Unencumbered Cash, Beginning	2,123,502.53	2,202,175.68		
Unencumbered Cash, Ending	$ 2,202,175.68	$ 2,241,919.46		

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
IMPROVEMENT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts		
Local Sources:		
Interest on Idle Funds	$ 542.36	$ 843.94
Other Receipts from Local Sources	4,667.18	0.00
Total Receipts	5,209.54	843.94
Expenditures		
Project Expenses	184,558.97	86,169.59
Total Expenditures	184,558.97	86,169.59
Receipts Over (Under) Expenditures	(179,349.43)	(85,325.65)
Unencumbered Cash, Beginning	384,107.84	204,758.41
Unencumbered Cash, Ending	$ 204,758.41	$ 119,432.76

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
AGENCY FUNDS
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Alumni	$ 8,814.91	$ 5,031.19	$ 385.00	$ 13,461.10
Art Club	6,257.80	1,278.00	1,296.77	6,239.03
Band	2,087.71	8,491.18	3,396.58	7,182.31
Cheerleaders	9,348.67	15,594.00	23,513.21	1,429.46
Entrepreneurship	8,899.21	2,840.00	3,358.79	8,380.42
Summer School	5,172.50	1,085.00	550.00	5,707.50
Advisory	895.76	500.00	28.60	1,367.16
Spanish Class	105.00	0.00	0.00	105.00
Class of 2022	1,304.00	380.36	1,684.36	0.00
Class of 2023	8,692.98	0.00	8,692.98	0.00
Class of 2024	2,915.55	14,709.85	8,202.44	9,422.96
Class of 2025	0.00	4,898.00	3,095.00	1,803.00
Class of 2026	560.00	0.00	0.00	560.00
Class of 2027	0.00	300.00	0.00	300.00
P.E. Club	826.89	160.00	653.51	333.38
Faculty	704.54	1,085.09	1,178.16	611.47
FCA	23.00	0.00	0.00	23.00
FFA	20,600.41	42,563.00	52,082.43	11,080.98
FCCLA	478.47	6,700.00	6,301.33	877.14
Musical	5,455.74	3,879.09	6,764.23	2,570.60
Guitar	178.38	0.00	0.00	178.38
Ag Business	238.05	0.00	0.00	238.05
Leadership	1,446.65	0.00	0.00	1,446.65
Comp Tech	759.07	0.00	0.00	759.07
Media Productions	33,509.93	25,000.00	36,342.35	22,167.58
National Honor Society	837.82	1,385.00	722.34	1,500.48
HALO	5,063.57	1,138.98	0.00	6,202.55
FBLA	7,206.42	2,300.00	1,815.28	7,691.14
Science Club	5,758.77	727.00	895.20	5,590.57
Student Council	1,933.09	4,189.00	1,809.15	4,312.94
Vocal	1,442.28	4,003.35	2,636.21	2,809.42
Vocal Trip	23,601.01	48,276.87	47,976.83	23,901.05
Wood Skills Club	2,018.43	2,990.67	2,395.37	2,613.73
Weightlifting	44,208.17	5,000.00	14,013.97	35,194.20
John Kern Memorial	159.00	0.00	0.00	159.00
Europe Trip	794.41	0.00	794.41	0.00
Gamer's Club	436.74	750.00	0.00	1,186.74
Trap Club	2,039.73	4,022.00	1,928.58	4,133.15

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
AGENCY FUNDS
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School (Cont'd.):				
Journalism Club	1,305.39	1,450.00	768.00	1,987.39
Book Club	859.76	570.36	0.00	1,430.12
Graphic Design	0.00	2,539.71	1,381.15	1,158.56
Resist Program	0.00	705.14	0.00	705.14
Total High School	216,939.81	214,542.84	234,662.23	196,820.42
Middle School:				
Music	3,262.25	907.00	848.00	3,321.25
Cheerleading	4,247.85	7,782.50	6,237.12	5,793.23
Student Council	5,288.89	3,199.63	4,818.60	3,669.92
Total Middle School	12,798.99	11,889.13	11,903.72	12,784.40
Elementary School:				
Music	262.13	0.00	0.00	262.13
Grants & Gifts	5,953.76	19.00	5,972.76	0.00
A.R.	199.68	0.00	0.00	199.68
Total Elementary School	6,415.57	19.00	5,972.76	461.81
Total Agency Funds	$ 236,154.37	$ 226,450.97	$ 252,538.71	$ 210,066.63

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
Gate Receipts:			
High School:			
Athletics	$ 60,570.34	$ 0.00	$ 152,782.94
Middle School:			
Athletics	11,421.37	0.00	32,957.00
Total Gate Receipts	71,991.71	0.00	185,739.94
School Project Funds:			
High School:			
Academics	2,539.86	0.00	0.00
Auditorium	37.46	0.00	0.00
Activities Donations	1,738.68	0.00	0.00
FACS	1,347.98	0.00	200.00
Hospitality	(1,239.68)	0.00	2,667.90
ID Cards	2,338.17	0.00	370.00
Library	2,485.28	0.00	435.00
Scholar's Bowl	2,048.11	0.00	692.00
Speech/Debate	4,658.71	0.00	2,410.35
Yearbook	14,294.82	0.00	12,300.00
Electric Car	(336.51)	0.00	5,953.08
Locker Rent	2,933.00	0.00	255.00
All School Play	2,534.55	0.00	698.00
Kindness Project	490.05	0.00	20.00
Student Fees	138.00	0.00	94,596.95
Middle School:			
Library	3,973.04	0.00	3,075.49
Blue Jay Nest	274.99	0.00	3,196.00
Yearbook	3,325.00	0.00	2,020.00
Student Fees	0.00	0.00	61,216.77
Contributions	5,701.00	0.00	0.00
Elementary School:			
Library	1,812.37	0.00	3,439.60
Contributions	4,082.01	0.00	7,483.37
Yearbook	6.51	0.00	650.00
S.C.O.R.E.	8,582.00	0.00	26,632.00
Student Fees	0.00	0.00	39,467.60
Total School Projects	63,765.40	0.00	267,779.11
Total District Activity Funds	$ 135,757.11	$ 0.00	$ 453,519.05

Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
$ 148,141.48	$ 65,211.80	$ 0.00	$ 65,211.80
24,916.86	19,461.51	0.00	19,461.51
173,058.34	84,673.31	0.00	84,673.31
0.00	2,539.86	0.00	2,539.86
0.00	37.46	0.00	37.46
459.12	1,279.56	0.00	1,279.56
0.00	1,547.98	0.00	1,547.98
1,368.17	60.05	0.00	60.05
0.00	2,708.17	0.00	2,708.17
82.55	2,837.73	0.00	2,837.73
957.97	1,782.14	0.00	1,782.14
6,885.94	183.12	0.00	183.12
3,457.87	23,136.95	0.00	23,136.95
1,102.73	4,513.84	0.00	4,513.84
0.00	3,188.00	0.00	3,188.00
0.00	3,232.55	0.00	3,232.55
0.00	510.05	0.00	510.05
94,734.95	0.00	0.00	0.00
5,819.93	1,228.60	0.00	1,228.60
3,027.26	443.73	0.00	443.73
3,582.42	1,762.58	0.00	1,762.58
61,107.17	109.60	0.00	109.60
5,000.00	701.00	0.00	701.00
3,314.83	1,937.14	0.00	1,937.14
3,254.13	8,311.25	0.00	8,311.25
610.00	46.51	0.00	46.51
25,948.10	9,265.90	0.00	9,265.90
39,467.60	0.00	0.00	0.00
260,180.74	71,363.77	0.00	71,363.77
$ 433,239.08	$ 156,037.08	$ 0.00	$ 156,037.08

SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 466
Scott City, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 466, Scott City, Kansas as of and for the year ended June 30, 2023, and the related notes to the financial statement and have issued our report thereon dated January 26, 2024.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered Unified School District No. 466's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 466's internal control. Accordingly, we do not express an opinion on the effectiveness of Unified School District No. 466's internal control.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2023-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Unified School District No. 466's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 26, 2024

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 466
Scott City, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District No. 466's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Unified School District No. 466's major federal programs for the year ended June 30, 2023. Unified School District No. 466's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Unified School District No. 466 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Unified School District No. 466 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Unified School District No. 466's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Unified School District No. 466's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Unified School District No. 466's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the

compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Unified School District No. 466's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Unified School District No. 466's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Unified School District No. 466's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 466's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 26, 2024

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Agency or Pass-Through Number	Federal CFDA Number	Passed-through to Subrecipients	Total Federal Expenditures
United States Department of Agriculture				
Pass-Through Kansas State Department of Education	DO466			
Child Nutrition Cluster:				
School Breakfast Program		10.553	$ 0	$ 43,229
National School Lunch Program		10.555	0	350,367
Summer Food Service Program for Children		10.559	0	117,046
Total Child Nutrition Cluster			0	510,642
Total United States Department of Agriculture			0	510,642
United States Department of Education				
Pass-Through Kansas State Department of Education	DO466			
Title I Grants to Local Educational Agencies		84.010	0	145,404
Career and Technical Education - Basic Grants to State		84.048	0	400
Twenty-First Century Community Learning Centers		84.287	0	100,000
English Language Acquisition State Grants		84.365	0	15,350
Supporting Effective Instruction State Grants		84.367	0	23,686
Student Support and Academic Enrichment Program		84.424	0	17,505
COVID-19 - Elementary and Secondary School Emergency Relief (ESSER) Fund		84.425	15,477	273,022
Total United States Department of Education			15,477	575,367
Total Expenditures of Federal Awards			$ 15,477	$ 1,086,009

The notes to schedule of expenditures of federal awards are in integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Note 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Unified School District No. 466, Scott City, Kansas (the District) under programs of the federal government for the year ended June 30, 2023. The information in the Schedule is presented on the Kansas regulatory basis of accounting as described in Note 1 to the financial statement and includes cash receipts, disbursements and encumbrances. The information in this Schedule is also presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of the basic financial statement.

Note 2 - INDIRECT COST RATE

The District has elected not to use the 10% de minimis indirect cost rate allowed under Section 200.414(f) of the Uniform Guidance.

Note 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures in the Schedule are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

U.S.D. 466
Scott County Schools
704 S. College Street, Scott City, KS 67871
Phone: (620) 872-7600 Fax: (620) 872-7609
www.usd466.com

Summary Schedule of Prior Year Findings
For the Year Ended June 30, 2023

Section II - Financial Statement Findings

Significant Deficiencies:

Finding 2022-001 - Lack of Segregation of Duties

CONDITION: Lack of segregation of duties due to the small number of employees involved in the accounting function of the District.

CRITERIA: Segregation of duties should be in place to provide reasonable assurance that the financial statement is fairly stated and free of material misstatement.

CAUSE: Small number of employees in the accounting function makes proper segregation of duties impossible.

POTENTIAL EFFECT OF CONDITION: Errors or irregularities could occur that would not be prevented or detected in a timely manner that would cause a misstatement of the financial statement that is more than inconsequential.

RECOMMENDATION: To mitigate this deficiency we recommend that the Superintendent and Board of Education consider this condition while performing their monitoring and review of the financial statement activity and reports.

CLIENT RESPONSE: The District is in agreement with this finding. The District's response is in the attached Corrective Action Plan.

STATUS: The District understands that this is a significant deficiency but feels it is not cost-effective at this time to hire additional employees to properly segregate duties. We feel that the oversight performed by the Superintendent and Board of Education over the financial statement activity and reports of the District is adequate to help mitigate the lack of segregation of duties. We believe it would be inefficient and cost prohibitive to hire the additional employees needed to properly segregate duties so at this time we do not plan on making any changes. However, we will continue to monitor this situation and periodically determine if it is cost-effective for us to properly segregate duties.

Section III - Findings and Questioned Costs for Federal Awards

No findings or questioned costs noted in the prior year.

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

Section I - Summary of Audit Results

A. Financial Statement

Type of auditor's report issued:

The auditor's report expresses an adverse opinion on the basic financial statement of the Unified School District No. 466, Scott City, Kansas on the generally accepted accounting principles (GAAP) basis of accounting and an unmodified opinion on the regulatory basis of accounting.

Internal control over financial reporting:

Material weakness identified?	_____	Yes	X	No
Significant deficiencies identified?	X	Yes	_____	None Reported
Noncompliance material to the financial statement?	_____	Yes	X	No

B. Federal Awards

Internal control over major programs:

Material weakness identified?	_____	Yes	X	No
Significant deficiencies identified?	_____	Yes	X	None Reported

Type of auditor's report issued on compliance for major programs? Unmodified

Are there any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)?	_____	Yes	X	No

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster	Expenditures
84010	Title I Grants to Local Educational Agencies	$ 145,404
84.367	Supporting Effective Instruction State Grants	$ 23,686
84.425	COVID-19 - Elementary and Secondary School Emergency Relief (ESSER) Fund	$ 273,022

Dollar Threshold for distinguishing Type A and B programs: $ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	X	No

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

Section II - Financial Statement Findings

Significant Deficiencies:

Finding 2023-001 - Lack of Segregation of Duties

CONDITION: Lack of segregation of duties due to the small number of employees involved in the accounting function of the District.

CRITERIA: Segregation of duties should be in place to provide reasonable assurance that the financial statement is fairly stated and free of material misstatement.

CAUSE: Small number of employees in the accounting function makes proper segregation of duties impossible.

POTENTIAL EFFECT OF CONDITION: Errors or irregularities could occur that would not be prevented or detected in a timely manner that would cause a misstatement of the financial statement that is more than inconsequential.

RECOMMENDATION: To mitigate this deficiency we recommend that the Superintendent and Board of Education consider this condition while performing their monitoring and review of the financial statement activity and reports.

CLIENT RESPONSE: The District is in agreement with this finding. The District's response is in the attached Corrective Action Plan.

Section III - Findings and Questioned Costs for Federal Awards

No findings or questioned costs noted.

U.S.D. 466
Scott County Schools
704 S. College Street, Scott City, KS 67871
Phone: (620) 872-7600 Fax: (620) 872-7609
www.usd466.com

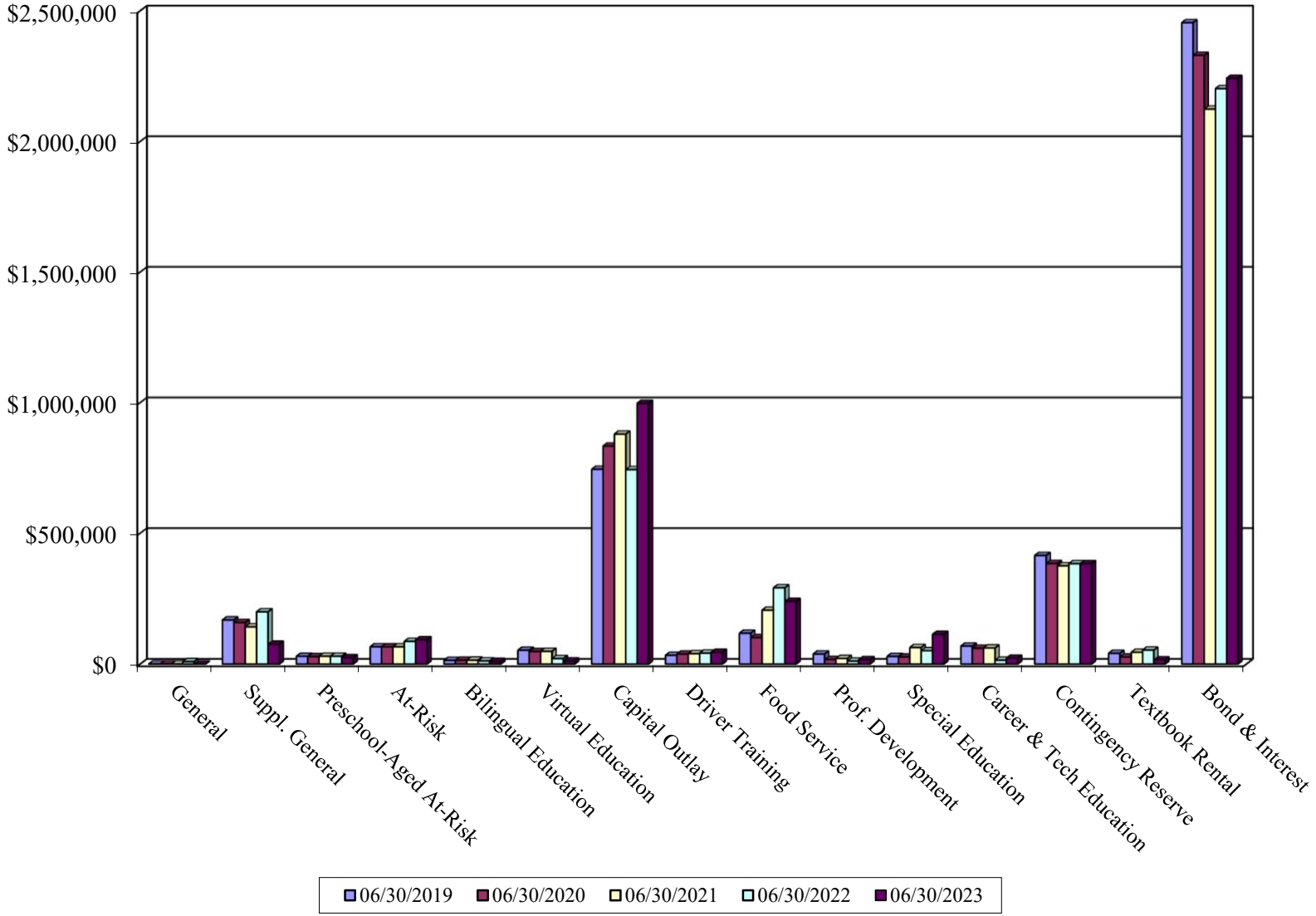
Corrective Action Plan
For the Year Ended June 30, 2023

Corrective Action Plan:

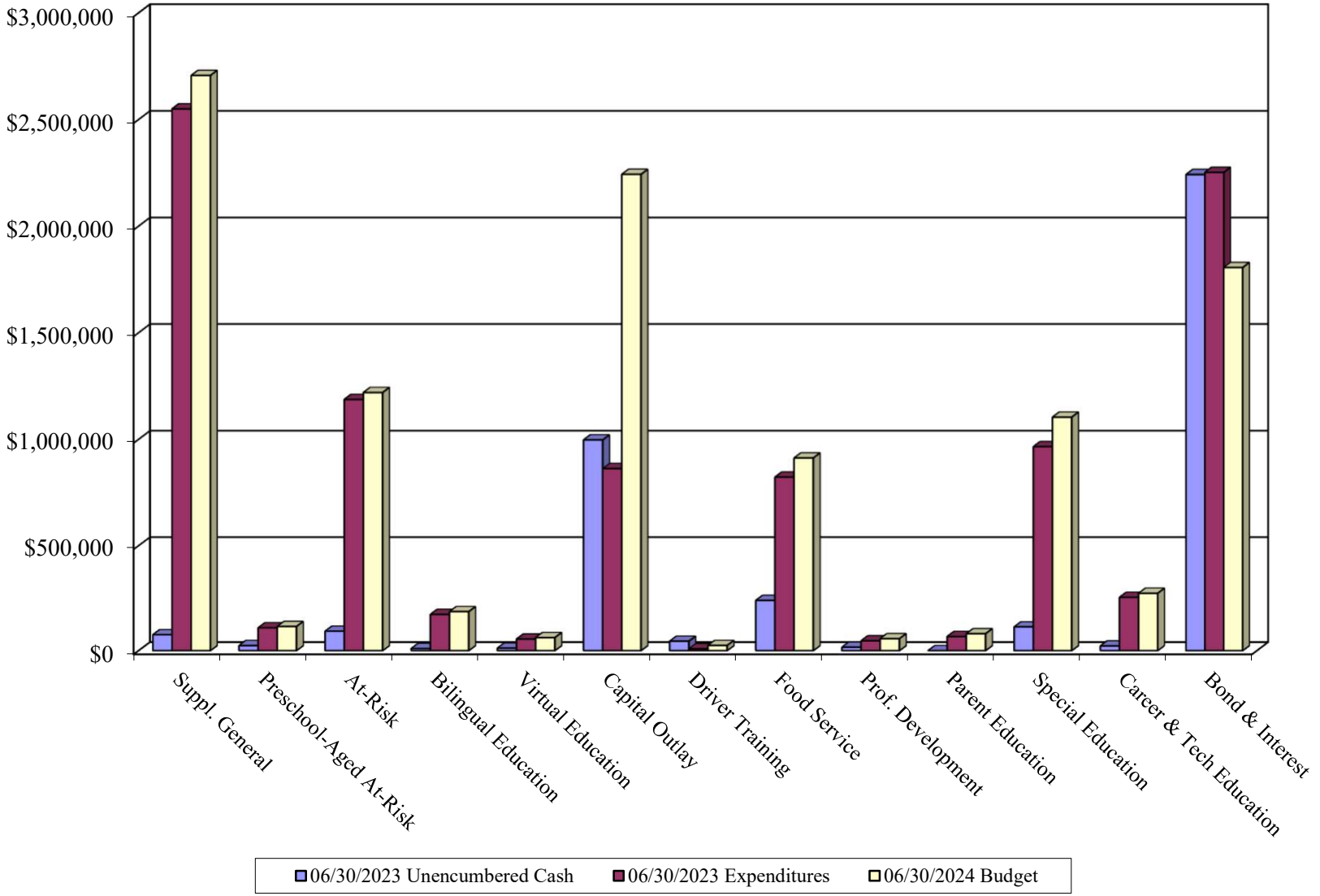
Finding 2023-001 - Lack of Segregation of Duties

The District understands that this is a significant deficiency but feels it is not cost-effective at this time to hire additional employees to properly segregate duties. We feel that the oversight performed by the Superintendent and Board of Education over the financial statement activity and reports of the District is adequate to help mitigate the lack of segregation of duties. We believe it would be inefficient and cost prohibitive to hire the additional employees needed to properly segregate duties so at this time we do not plan on making any changes. However, we will continue to monitor this situation and periodically determine if it is cost-effective for us to properly segregate duties.

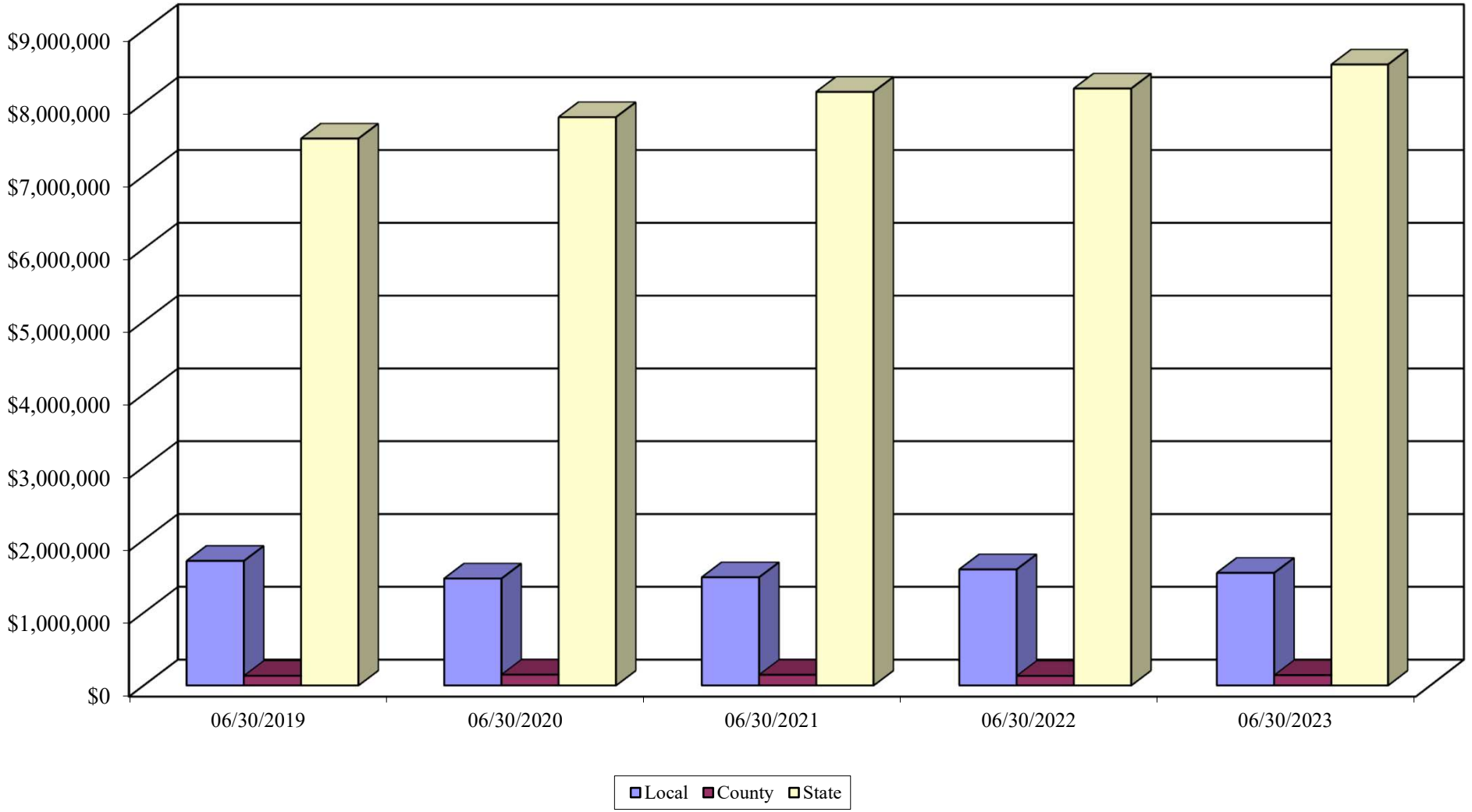
Unified School District No. 466
Scott City, Kansas
Unencumbered Cash Balances - Selected Funds



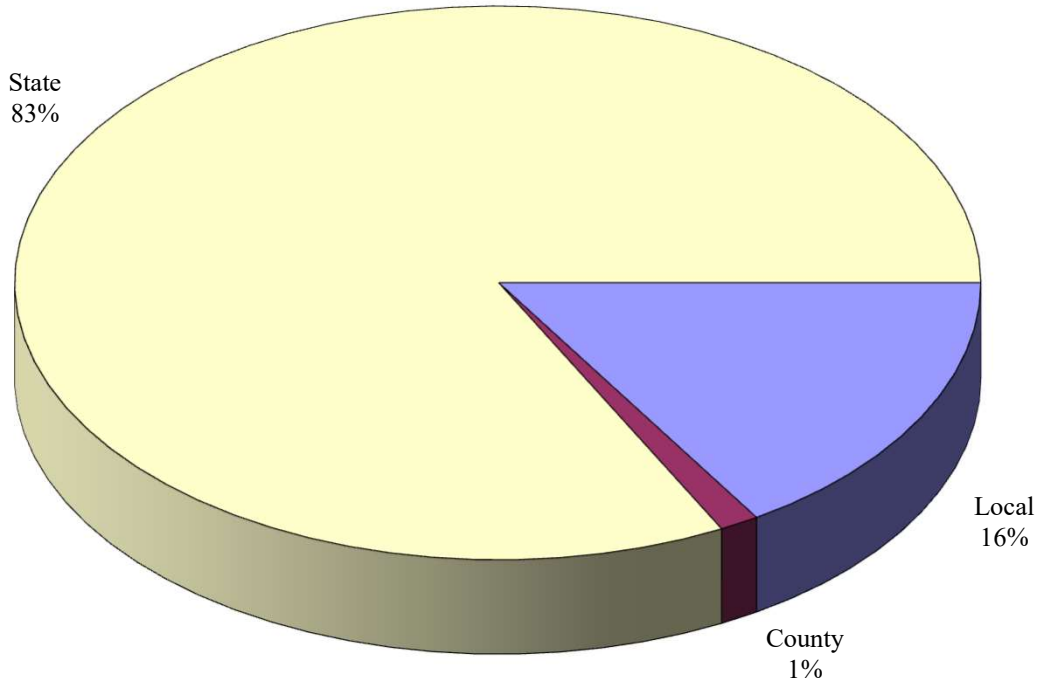
Unified School District No. 466
Scott City, Kansas
Unencumbered Cash Compared to Expenditures - Selected Funds



Unified School District No. 466
Scott City, Kansas
General & Supplemental General Fund Receipts

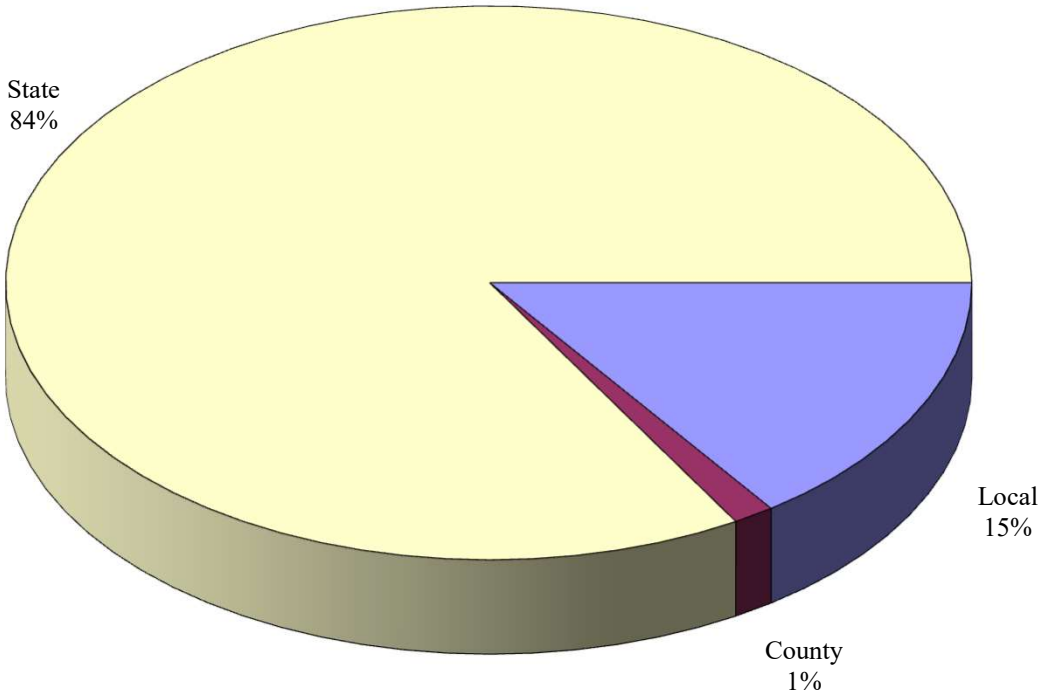


Unified School District No. 466
Scott City, Kansas
General & Supplemental General Fund Receipts



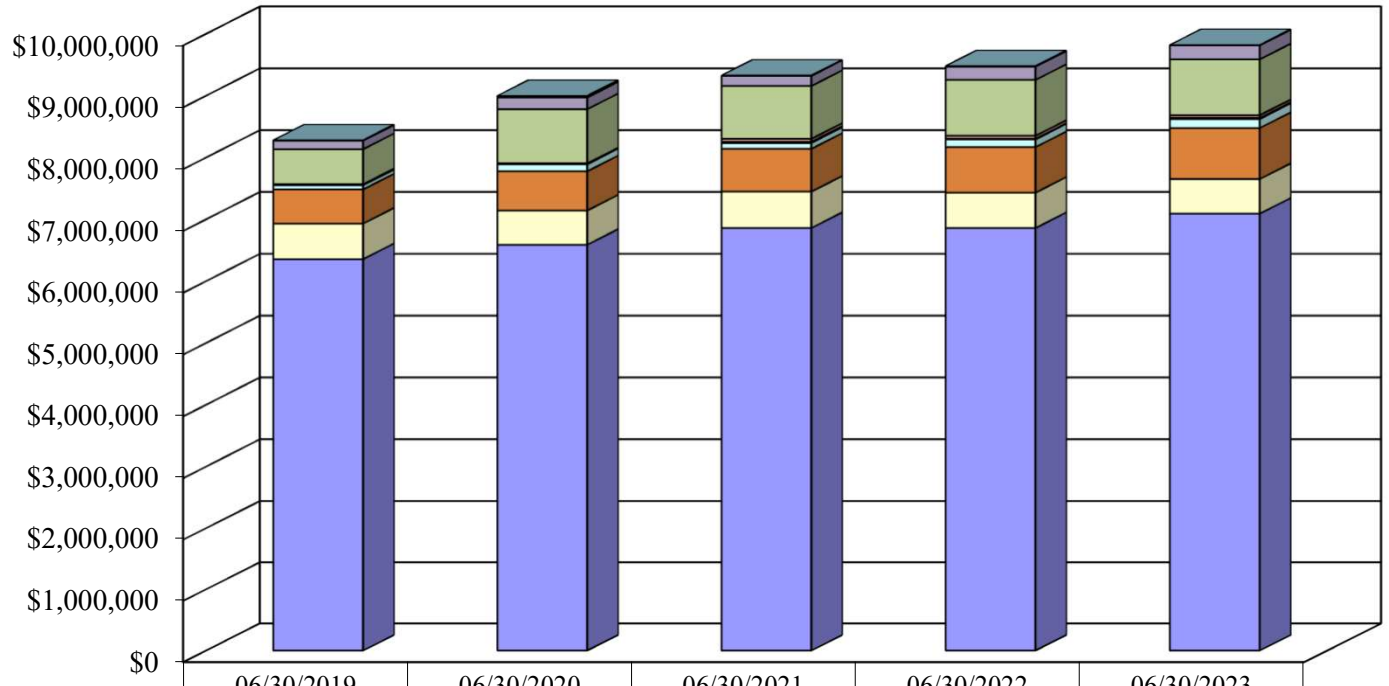
06/30/2022

Unified School District No. 466
Scott City, Kansas
General & Supplemental General Fund Receipts



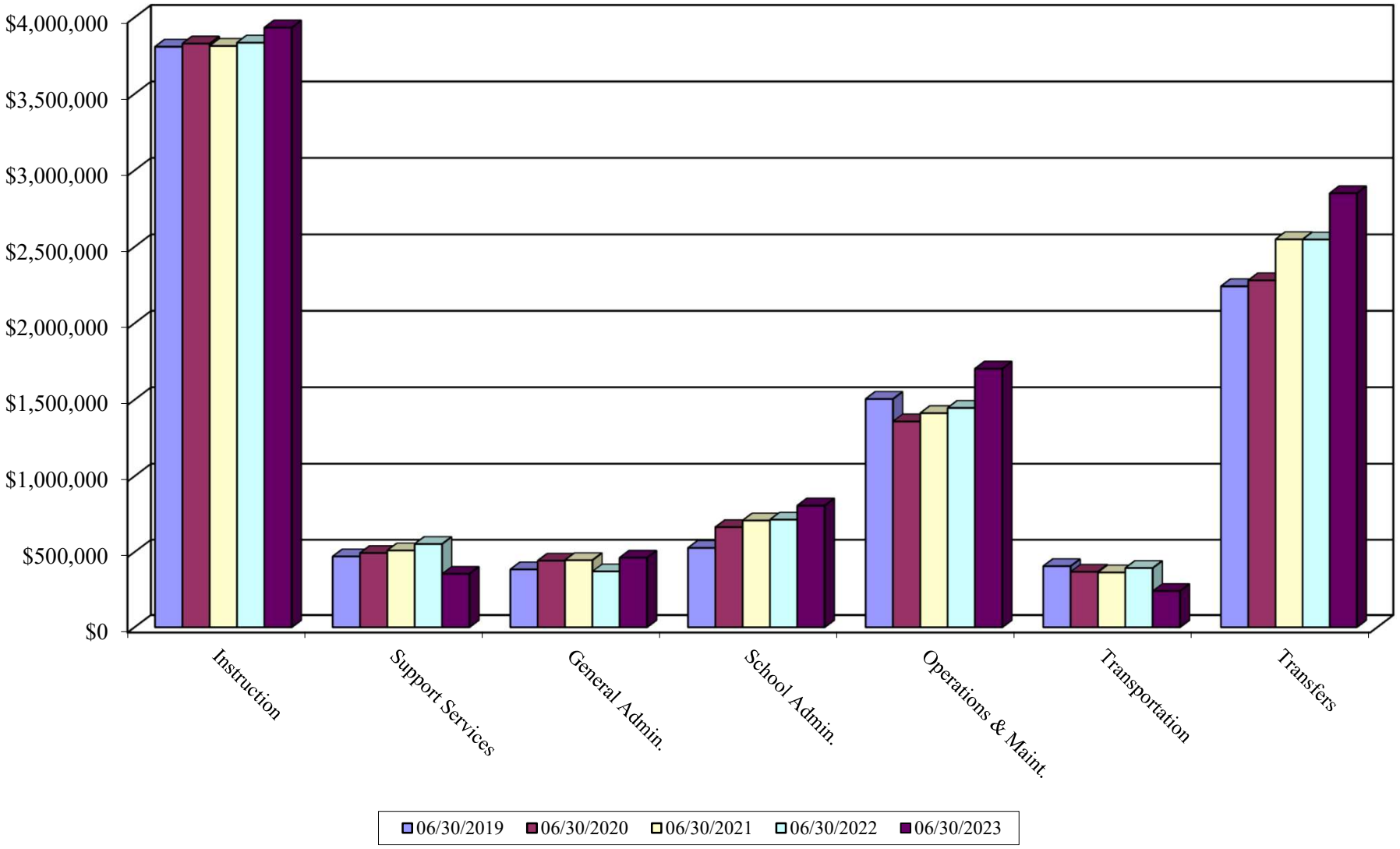
06/30/2023

Unified School District No. 466
Scott City, Kansas
State Aid

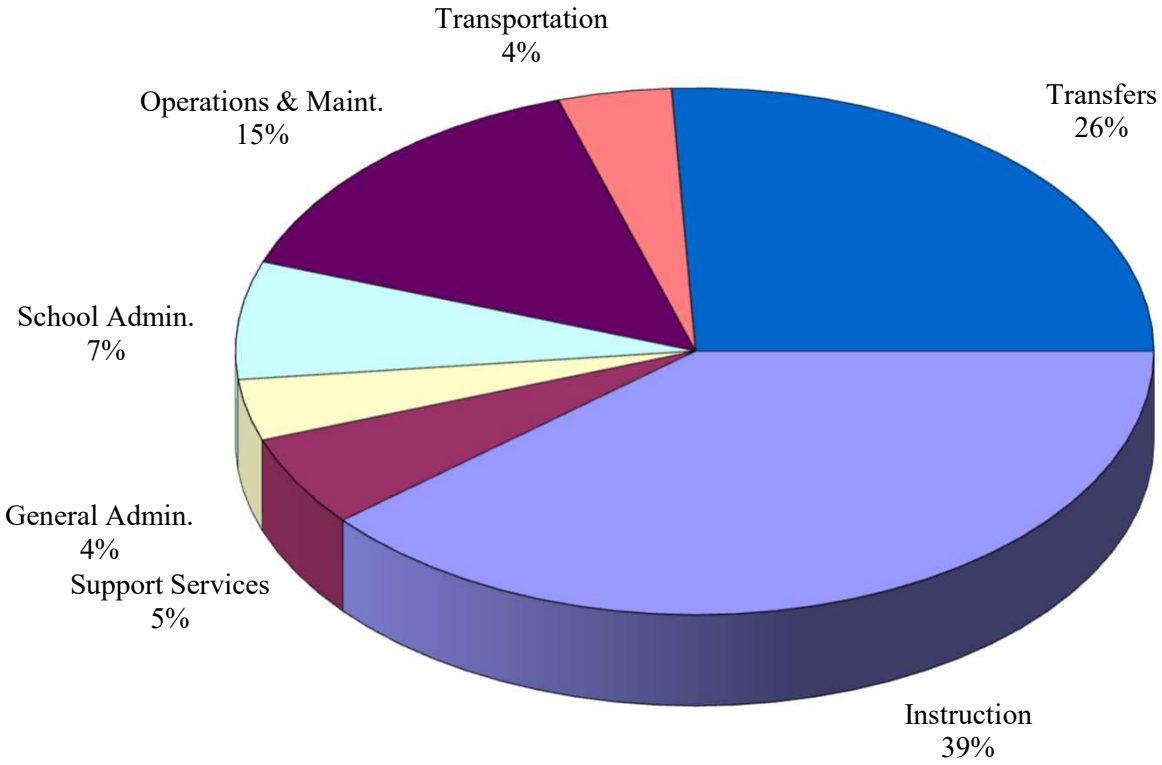


	06/30/2019	06/30/2020	06/30/2021	06/30/2022	06/30/2023
Other	3,919	25,221	4,481	8,664	2,980
Capital Improvement	138,010	188,270	163,185	213,271	225,588
KPERS Special Retirement	567,155	875,548	853,740	903,320	902,358
Parent Education	0	0	50,000	49,906	45,000
Prof. Development	5,875	5,151	6,749	0	5,828
Food Assistance	6,068	5,947	7,682	5,698	5,950
Safety Aid	3,675	4,680	4,182	3,660	5,880
Capital Outlay	68,325	113,153	93,751	124,581	145,597
Suppl. General	552,373	634,935	693,387	736,963	825,039
Special Education	575,173	553,627	587,609	571,948	560,296
General	6,356,013	6,588,605	6,859,885	6,858,909	7,091,805

Unified School District No. 466
Scott City, Kansas
General & Supplemental General Fund Expenditures

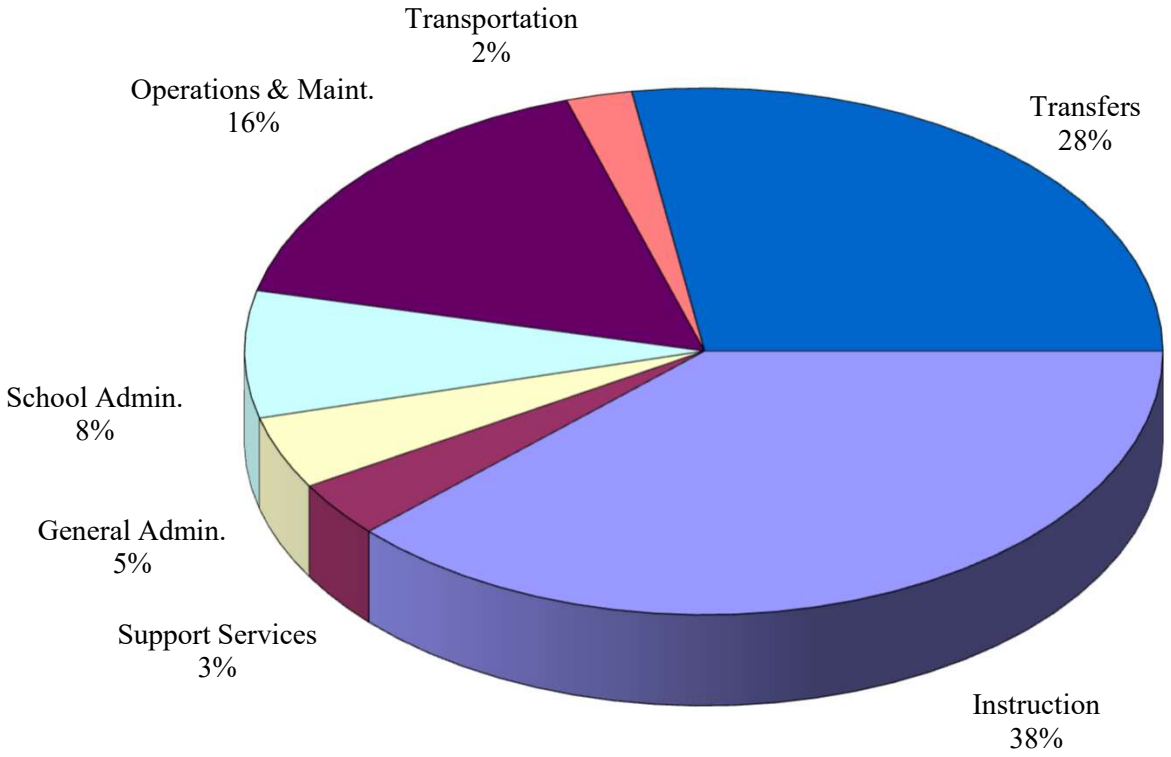


Unified School District No. 466
Scott City, Kansas
General & Supplemental General Fund Expenditures



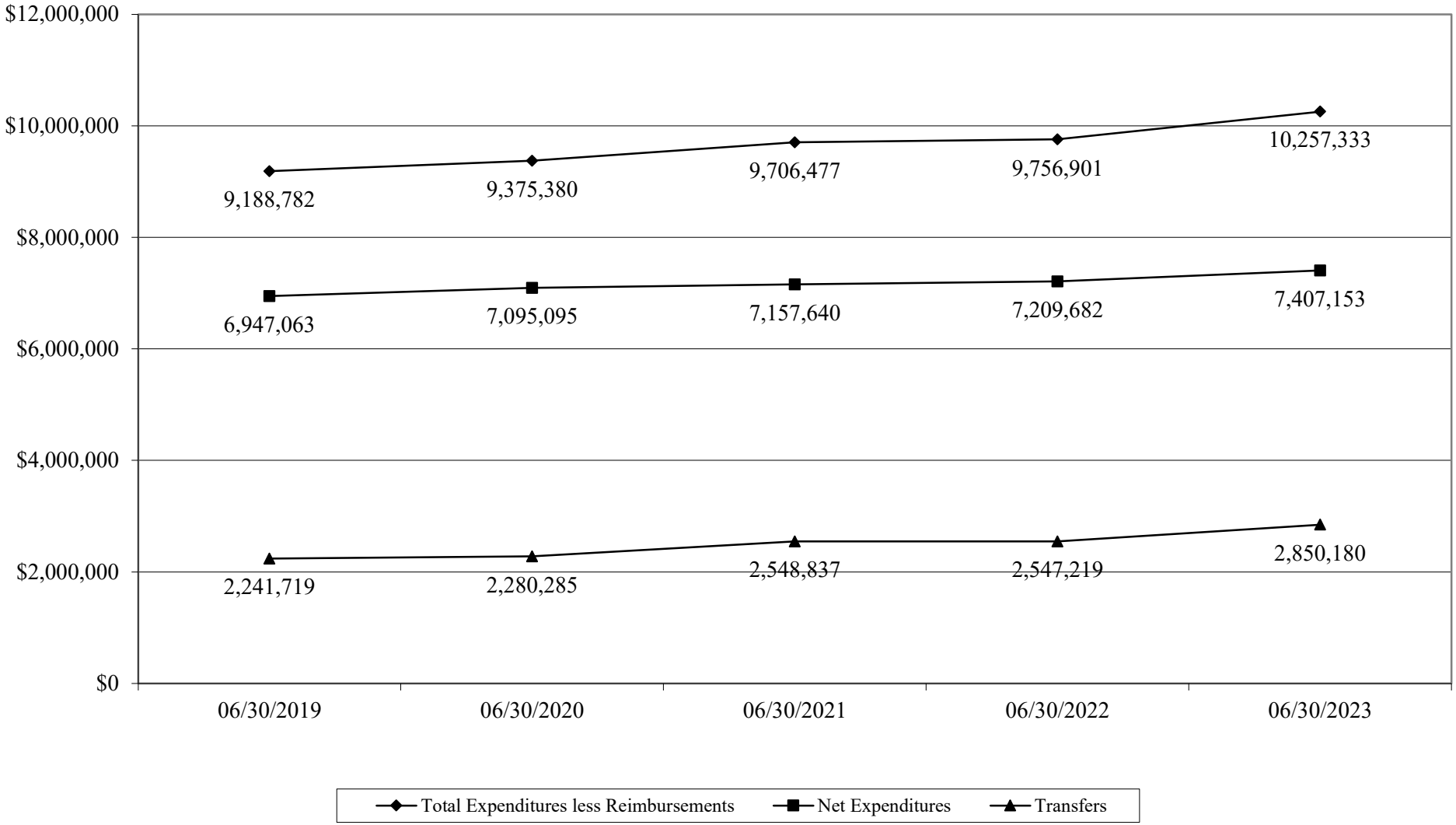
06/30/2022

Unified School District No. 466
Scott City, Kansas
General & Supplemental General Fund Expenditures

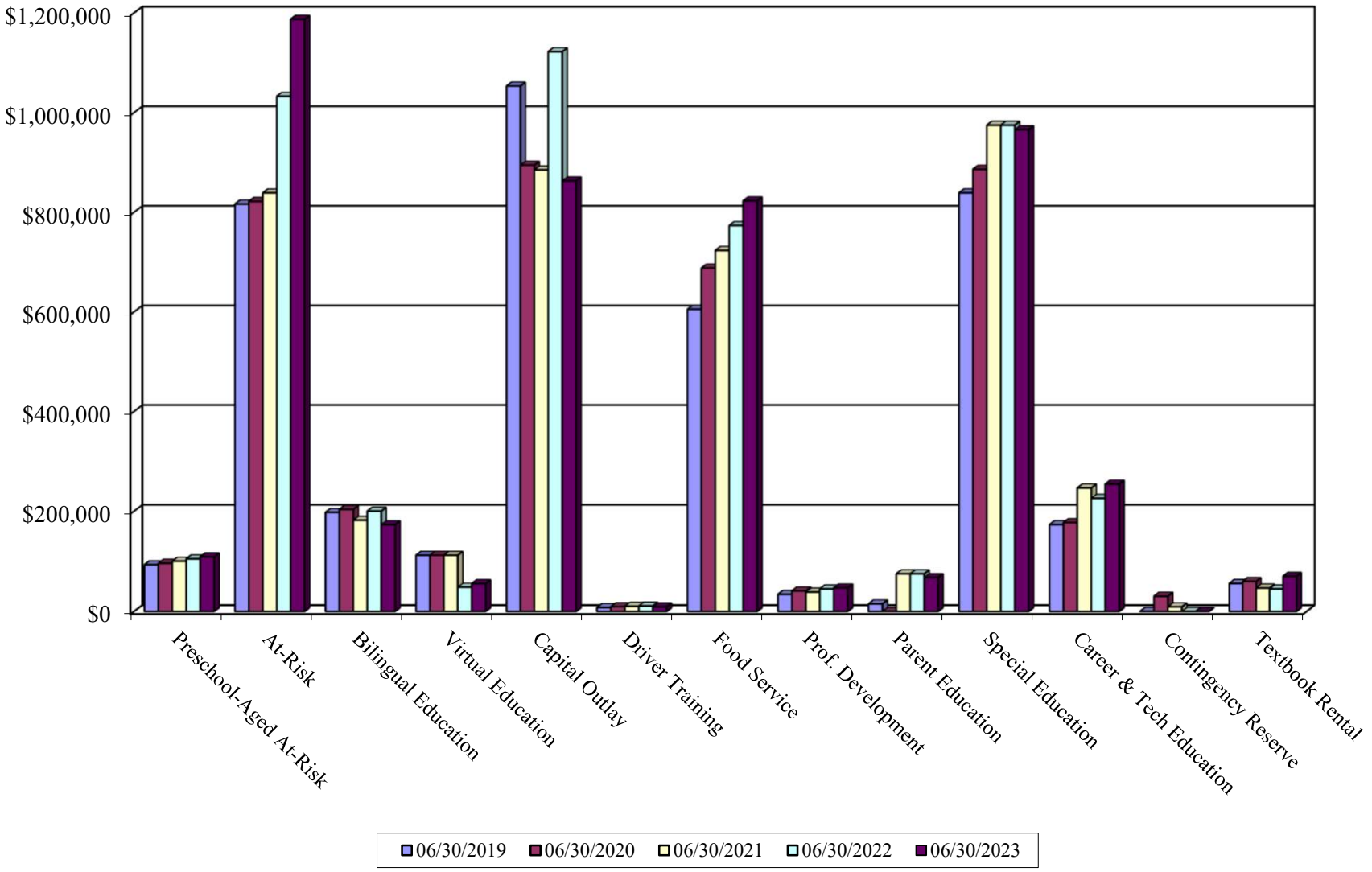


06/30/2023

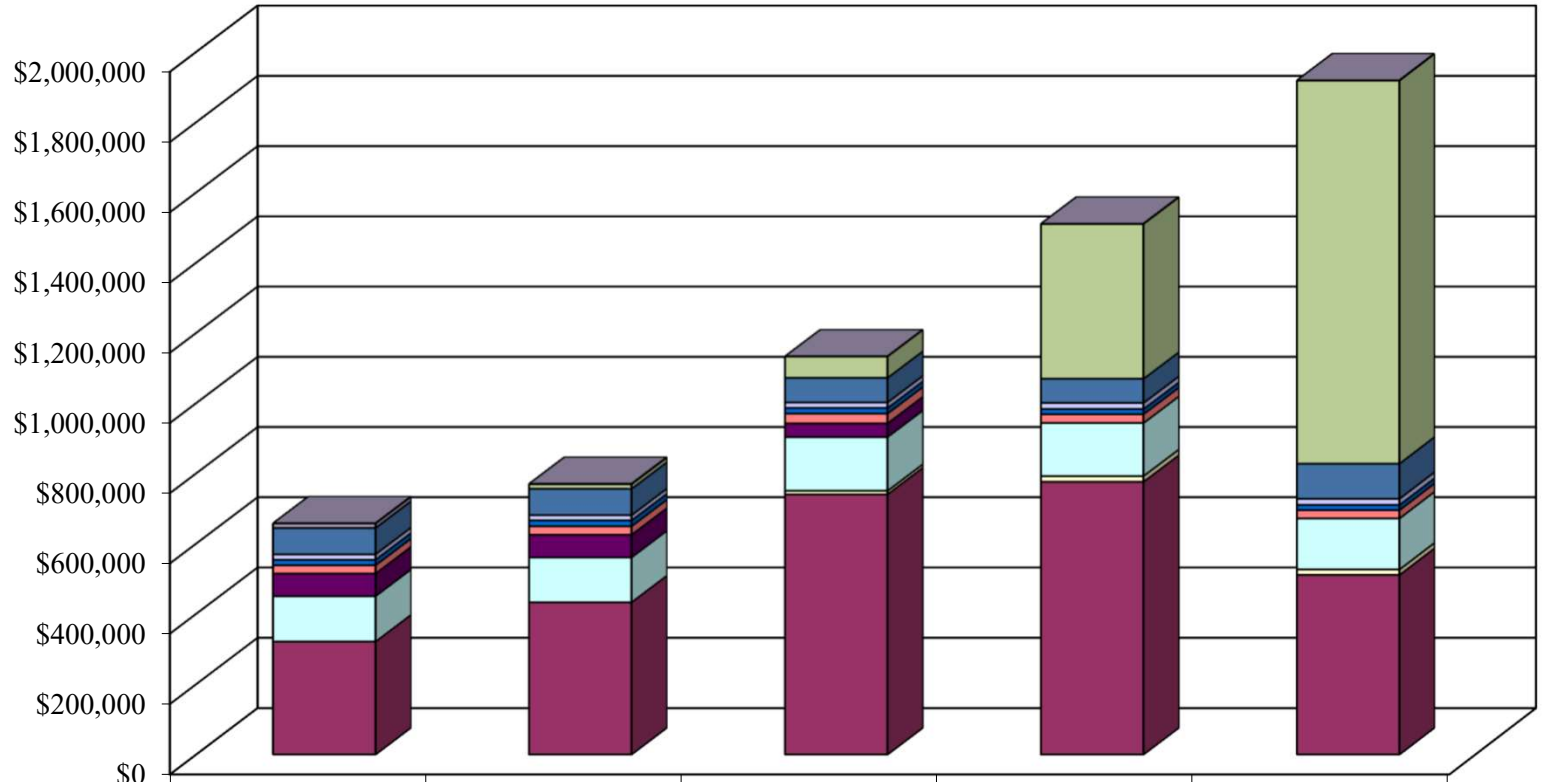
Unified School District No. 466
Scott City, Kansas
General & Supplemental General Fund Expenditures



Unified School District No. 466
Scott City, Kansas
Special Purpose Fund Expenditures - Selected Funds

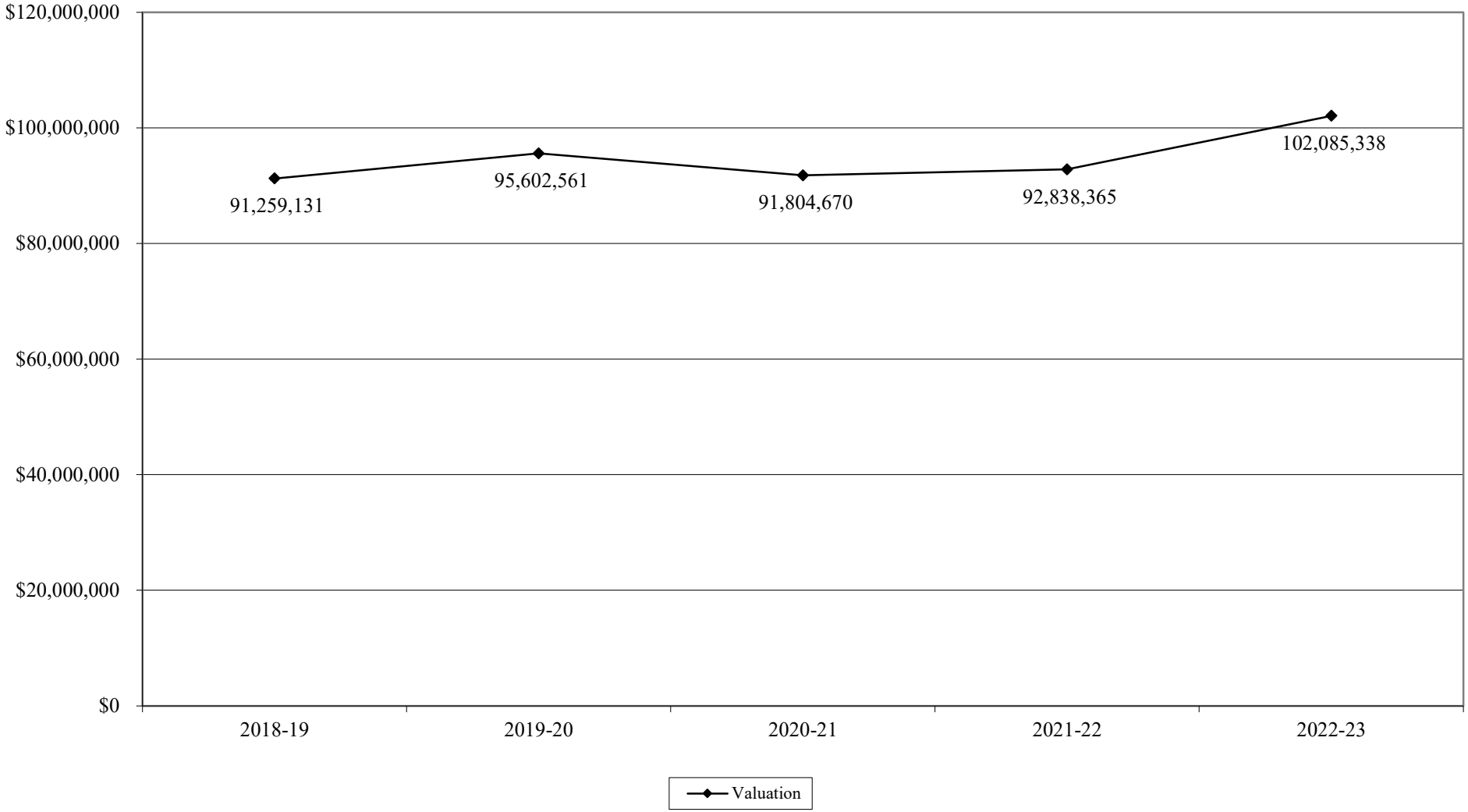


Unified School District No. 466
Scott City, Kansas
Federal Aid

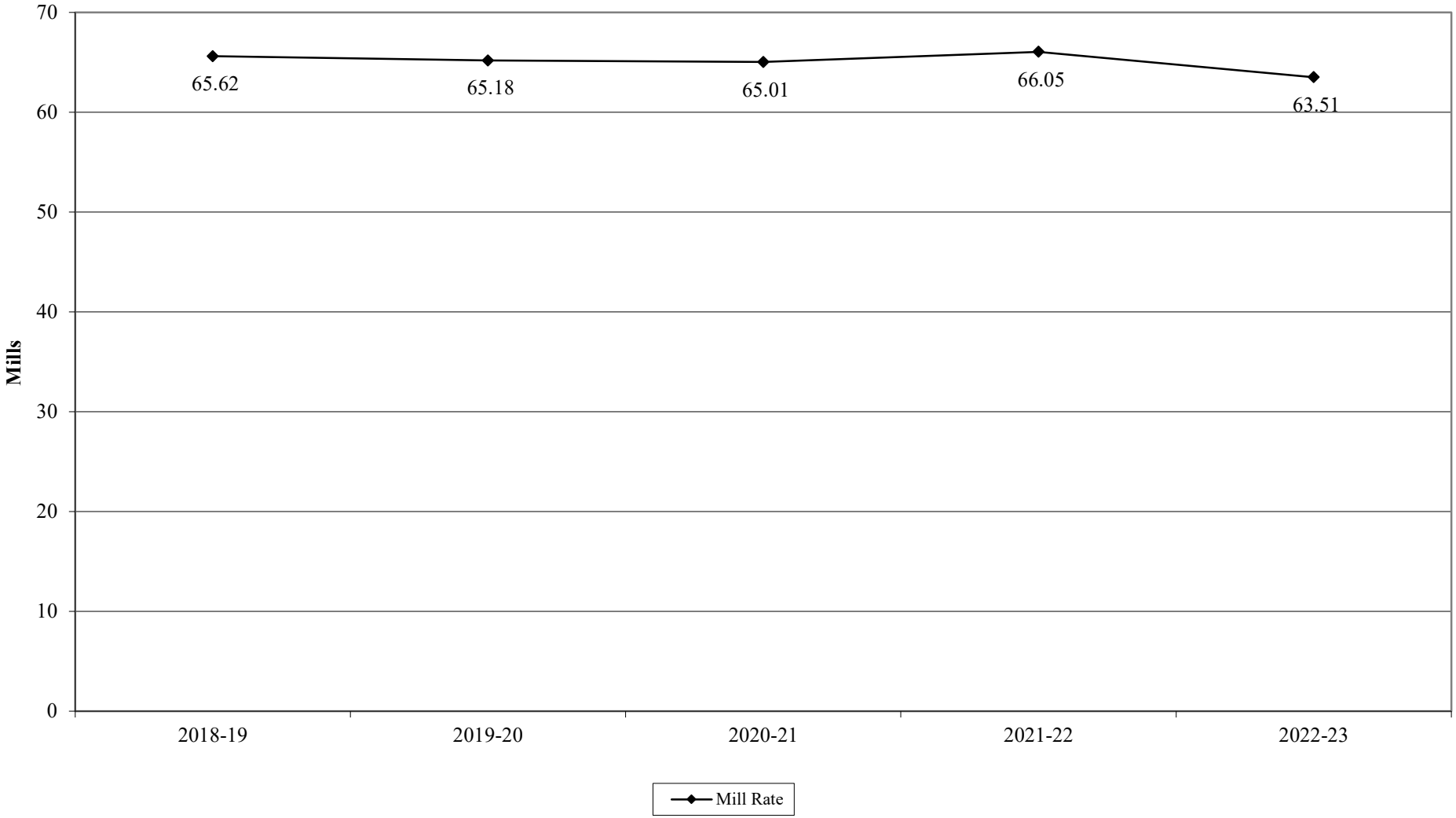


	06/30/2019	06/30/2020	06/30/2021	06/30/2022	06/30/2023
Other	13,057	400	0	267	400
ESSER	0	13,500	60,966	441,157	1,091,133
21st Century	74,977	74,977	70,000	68,909	100,000
Title IV-A	15,501	14,870	15,861	17,260	17,505
Title III	15,895	16,720	15,907	14,697	14,718
Title II-A	23,343	24,009	27,891	25,141	23,686
Title I Migrant	64,500	64,500	39,000	0	0
Title I	129,275	127,846	153,018	151,074	145,404
Special Education	0	0	10,044	16,173	15,477
Child Nutrition	320,932	432,829	740,171	775,989	510,642

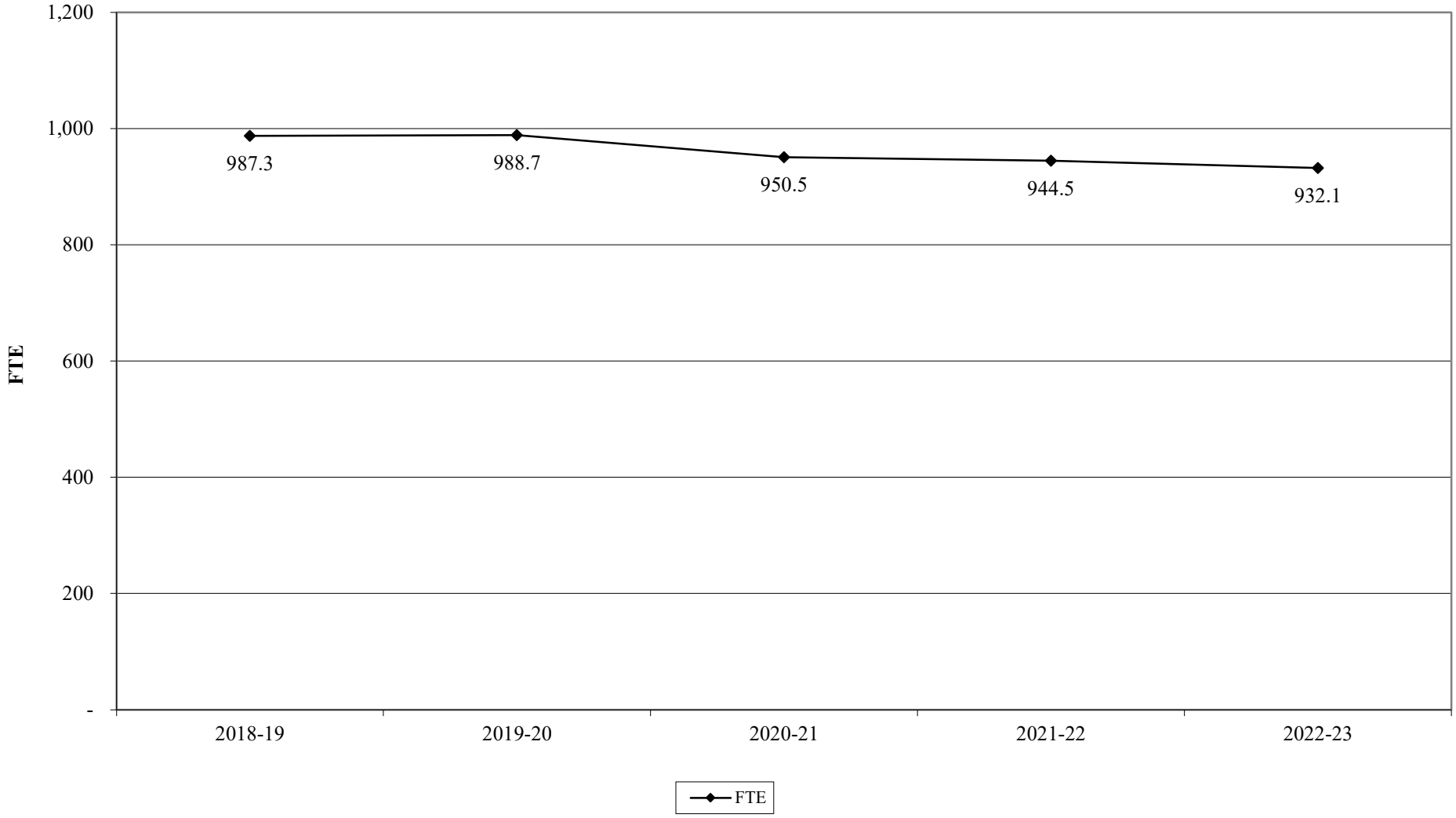
Unified School District No. 466
Scott City, Kansas
Valuation



Unified School District No. 466
Scott City, Kansas
Mill Rate



Unified School District No. 466
Scott City, Kansas
FTE



Unified School District No. 466
Scott City, Kansas
General & Supplemental General Fund
Expenditures per Pupil

