

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2017

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 388 Ellis, Kansas
Ellis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 388 Ellis, Kansas**, as of and for the year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 388 Ellis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*

Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 388 Ellis, Kansas** as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 388 Ellis, Kansas** as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated October 10, 2016. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing

procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

October 09, 2017

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	3,106,513	3,106,513	-	713	713
Supplemental General Fund	38,289	-	1,043,097	1,010,904	70,482	-	70,482
Special Purpose Funds							
At-Risk (K-12) Fund	-	-	100,000	100,000	-	-	-
Capital Outlay Fund	942,106	-	348,709	373,002	917,813	12,706	930,519
Driver Training Fund	28,354	-	8,075	5,331	31,098	-	31,098
Food Service Fund	31,048	-	221,127	216,359	35,816	-	35,816
Professional Development Fund	28,792	-	44,518	34,659	38,651	-	38,651
Special Education Fund	67,904	-	580,260	562,026	86,138	-	86,138
Vocational Education Fund	102	-	149,000	149,102	-	-	-
Recreation Commission Fund	1,871	-	126,996	125,008	3,859	-	3,859
Recreation Commission Employee Benefits Fund	54	-	29,863	28,400	1,517	-	1,517
Textbook Rental Fund	7,567	-	53,689	35,006	26,250	-	26,250
Vo Ag Revolving Fund	5,642	-	3,384	3,608	5,418	-	5,418
Industrial Arts Fund	-	-	6,321	6,321	-	-	-
Federal Funds Fund	-	-	98,835	98,835	-	-	-
Contingency Reserve Fund	200,000	-	-	-	200,000	-	200,000
KPERs Special Retirement Contribution Fund	-	-	204,553	204,553	-	-	-
Gifts and Grants Fund	3,329	-	25,083	25,639	2,773	-	2,773
Extraordinary School Program Fund	2,977	-	9,659	11,977	659	-	659
District Activity Funds	27,188	-	112,134	114,163	25,159	-	25,159
Total Primary Government (Excluding Agency Funds)	\$ 1,385,223	-	6,271,816	6,211,406	1,445,633	13,419	1,459,052
Composition of Cash							
Checking Accounts						\$	561,223
Money Market Accounts							837,244
Petty Cash							1,001
Certificate of Deposit							115,656
Total Primary Government							1,515,124
Agency Funds per Schedule 3							(56,072)
Total Primary Government (Excluding Agency Funds)						\$	1,459,052

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 388 Ellis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Ellis Recreation Commission

Ellis Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Ellis USD 388 Foundation

Ellis USD 388 Foundation operates as a separate governing body and has only the powers granted by statute, K.S.A. 72-8257. Unaudited cash balances can be obtained by contacting the treasurer of the foundation.

The District is the primary government as defined in GASB #61. The board of education is elected by the public. The board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2017

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2017

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Textbook Rental Fund, Vo Ag Revolving Fund, Industrial Arts Fund, Federal Funds Fund, Contingency Reserve Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 388 Ellis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to

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Notes to Financial Statement

June 30, 2017

pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$1,515,124 and the bank balance was \$1,349,691. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$438,227 was covered by federal depository insurance and \$911,464 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2017.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 388 Ellis, Kansas received \$255,614 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 388 Ellis, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2017 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Textbook Rental Fund	K.S.A. 72-6428	\$ 16,816
General Fund	Special Education Fund	K.S.A. 72-6428	530,260
General Fund	Vocational Education Fund	K.S.A. 72-6428	143,901
General Fund	KPERS Special Retirement Contribution Fund	K.S.A. 72-6428	204,553
General Fund	At-Risk (K-12) Fund	K.S.A. 72-6428	100,000

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Notes to Financial Statement

June 30, 2017

Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	\$	500
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433		50,000
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-6433		20,126
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433		44,518

NOTE 6 – LITIGATION

Unified School District No. 388 Ellis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 388 Ellis, Kansas carries commercial insurance for risks of loss, including property, inland marine, general liability, automobile, worker's compensation, cybersolutions, linebacker, umbrella, and public officials. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 388 Ellis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A member of the board did not file a written report disclosing substantial interests with the Ellis County clerk, which is in violation of K.S.A. 75-4302a.

NOTE 10 – OPERATING LEASES

On June 26, 2014, **Unified School District No. 388 Ellis, Kansas** entered into a lease agreement with Lenovo to lease 95 Lenovo Laptops. The agreement calls for annual payments of \$18,096 for 3 years. Payments totaling \$18,096 were made in 2017. This lease matured in the current year.

On June 3, 2015, **Unified School District No. 388 Ellis, Kansas** entered into a lease agreement with SHI to lease 140 Acer Laptops. The agreement calls for annual payments of \$12,033 for 3 years. Payments totaling \$12,033 were made in 2017. Future scheduled payments to maturity are as follows:

<u>Year</u>	<u>Amount</u>
2018	\$ 12,033

On June 15, 2016, **Unified School District No. 388 Ellis, Kansas** entered into a lease agreement with SHI to lease 110 Lenovo Laptops. The agreement calls for annual payments of \$14,247 for 3 years. Payments totaling \$14,247 were made in 2017. Future scheduled payments to maturity are as follows:

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2017

<u>Year</u>		<u>Amount</u>
2018	\$	14,247
2019		14,247

On June 21, 2017, **Unified School District No. 388 Ellis, Kansas** entered into a lease agreement with SHI to lease 105 Lenovo Laptops. The agreement calls for annual payments of \$20,176 for 3 years. The first payment will be made in 2018. Future scheduled payments to maturity are as follows:

<u>Year</u>		<u>Amount</u>
2018	\$	20,176
2019		20,176
2020		20,176

NOTE 11 – DEFERRED COMPENSATION PLAN

Unified School District No. 388 Ellis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 12 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Ellis Unified School District No. 388 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2017

rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$204,553 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,378,341. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 13 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 388 Ellis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE 14 – TERMINATION BENEFITS

Unified School District No. 388 Ellis, Kansas provides an early retirement program for certain eligible employees retiring under the KPERS Plan, or at age 60 or older with at least 10 years of full-time employment with the District. Those eligible under this program receive 10% of their highest salary earned as an employee of the District. Eligible employees receive benefits for up to 5 years or until age 65. Payments are made to a 403(b) Plan that is administered by American Fidelity Insurance Company. There were no payments made under this plan for the year ended June 30, 2017.

NOTE 15 – COMPENSATED ABSENCES

Vacation

The District's policy regarding vacation is that non-certified employees with a 12 month work term are entitled to 12 days annual vacation for the first 10 years of employment. After 10 years of employment,

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2017

they receive 15 days of vacation per year. The District employees are required to use all vacation before the end of the year or it is lost. There is no potential liability at June 30, 2017.

Sick Leave

The District's policy for sick leave is that employees working a 12 month work term are entitled to 12 days of sick leave per year. All other employees are entitled to 10 days per year. In both cases, sick leave accumulates up to a maximum of 100 days. Accumulated sick leave for personnel who retire will be paid \$50 per day for a maximum of 90 days. The potential liability for sick leave at June 30, 2017 was \$66,828. This is not reflected in the financial statement.

NOTE 16 – LONG-TERM DEBT

Unified School District No. 388 Ellis, Kansas has the following type of long-term debt.

Lease Obligation

The District has entered into lease agreements with an option to purchase at the expiration of the lease term. The leases contain a fiscal funding clause.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2017

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
2009 District Wide Energy Conservation Program	3.290%	04/19/16	\$ 1,186,753	09/01/23	\$ 1,186,753	-	(153,366)	1,033,387	14,316
Tom's Music House	6.000%	11/15/13	27,838	11/15/16	7,708	-	(7,708)	-	462
Elementary School Copier	0.000%	02/01/15	8,256	02/01/19	5,332	-	(2,064)	3,268	-
High School Copier	0.000%	02/01/15	8,256	02/01/19	5,332	-	(2,064)	3,268	-
Total Capital Leases					\$ 1,205,125	-	(165,202)	1,039,923	14,778

Current maturities of long-term debt and interest for the next five years and in a two year increment through maturity are as follows:

	YEAR						
	2018	2019	2020	2021	2022	2023-2024	Total
Principal							
Capital Leases							
2016 District Wide Energy Conservation Program	\$ 133,684	138,082	142,625	147,318	152,164	319,514	1,033,387
Elementary School Copier	2,064	1,204	-	-	-	-	3,268
High School Copier	2,064	1,204	-	-	-	-	3,268
Total Principal	137,812	140,490	142,625	147,318	152,164	319,514	1,039,923
Interest							
Capital Leases							
2016 District Wide Energy Conservation Program	33,998	29,600	25,057	20,365	15,518	15,853	140,392
Total Principal and Interest	\$ 171,810	170,090	167,682	167,683	167,682	335,367	1,180,315

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 3,184,066	(95,675)	18,122	3,106,513	3,106,513	-
Supplemental General Fund	1,010,904	-	-	1,010,904	1,010,904	-
Special Purpose Funds						
At-Risk (K-12) Fund	100,000	-	-	100,000	100,000	-
Capital Outlay Fund	1,241,977	-	-	1,241,977	373,002	(868,975)
Driver Training Fund	32,404	-	-	32,404	5,331	(27,073)
Food Service Fund	228,655	-	-	228,655	216,359	(12,296)
Professional Development Fund	48,505	-	-	48,505	34,659	(13,846)
Special Education Fund	677,808	-	-	677,808	562,026	(115,782)
Vocational Education Fund	149,102	-	-	149,102	149,102	-
Recreation Commission Fund	125,008	-	-	125,008	125,008	-
Recreation Commission Employee Benefits Fund	28,400	-	-	28,400	28,400	-
KPERs Special Retirement Contribution Fund	289,264	-	-	289,264	204,553	(84,711)
Gifts and Grants Fund	23,329	-	5,083	28,412	25,639	(2,773)
Extraordinary School Program Fund	11,977	-	-	11,977	11,977	-

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 8,463	8,438	10,000	(1,562)
Equalization Aid	2,539,416	2,544,416	2,539,416	5,000
Federal Aid	150	-	-	-
State Aid	651,487	534,813	634,650	(99,837)
Miscellaneous Revenue	-	724	-	724
Other Local Sources				
Reimbursements	32,465	18,122	-	18,122
Total Receipts	<u>3,231,981</u>	<u>3,106,513</u>	<u>3,184,066</u>	<u>(77,553)</u>
Expenditures				
Instruction	1,646,130	1,582,582	1,588,800	(6,218)
Student Support Services	112,921	107,223	114,300	(7,077)
Instructional Support Services	149,535	144,695	141,900	2,795
School Administration	65	369	-	369
Operations and Maintenance	92,053	74,210	6,800	67,410
Student Transportation Services	77,314	70,792	77,700	(6,908)
Vehicle Operating Services	78,190	116,261	97,585	18,676
Vehicle and Maintenance Services	35,928	14,851	12,000	2,851
Transfers Out	1,039,845	995,530	1,144,981	(149,451)
Adjustment to Comply With Legal Max	-	-	(95,675)	95,675
Legal General Fund Budget	3,231,981	3,106,513	3,088,391	18,122
(a) Adjustment for Qualifying Budget Credits	-	-	18,122	(18,122)
Total Expenditures	<u>3,231,981</u>	<u>3,106,513</u>	<u>3,106,513</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		
(a) Adjustment for Qualifying Budget Credits				
Reimbursements Over Amount Budgeted			\$ <u>18,122</u>	

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 710,510	644,042	573,324	70,718
Intergovernmental Revenues				
State Aid	-	399,004	399,004	-
Transfers In	127,738	-	-	399,004
Reimbursements	97	51	-	51
Total Receipts	<u>838,345</u>	<u>1,043,097</u>	<u>972,328</u>	<u>469,773</u>
Expenditures				
Instruction	64,207	60,377	106,375	(45,998)
General Administration	231,840	243,025	210,585	32,440
School Administration	241,025	243,368	286,120	(42,752)
Operations and Maintenance	260,656	293,681	349,400	(55,719)
Vehicle Operating Services	605	862	-	862
Student Activities	-	43	-	43
Transfers Out	11,557	115,144	58,424	56,720
Other Supplemental Services	36,110	54,404	-	54,404
Total Expenditures and Legal				
Supplemental General Fund Budget	<u>846,000</u>	<u>1,010,904</u>	<u>1,010,904</u>	<u>-</u>
Receipts Over (Under) Expenditures	(7,655)	32,193		
Unencumbered Cash - Beginning	<u>45,944</u>	<u>38,289</u>		
Unencumbered Cash - Ending	<u>\$ <u>38,289</u></u>	<u>70,482</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
At-Risk (K-12) Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	\$ 99,000	100,000	<u>100,000</u>	<u>-</u>
Expenditures				
Instruction	<u>99,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash - Ending	\$ <u>-</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 266,490	253,961	240,274	13,687
Intergovernmental Revenues				
State Aid	-	59,862	59,597	265
Other Local Sources				
Miscellaneous Revenue	16,889	30,147	-	30,147
Interest on Idle Funds	5,119	4,739	-	4,739
Total Receipts	<u>288,498</u>	<u>348,709</u>	<u>299,871</u>	<u>48,838</u>
Expenditures				
Instruction	53,381	34,281	881,977	(847,696)
Student Support Services	-	560	-	560
General Administration	139	-	-	-
School Administration	-	168	-	168
Operations and Maintenance	20,354	42,542	25,000	17,542
Transportation	34,408	45,826	35,000	10,826
Facility Acquisition and Construction	216,901	249,625	300,000	(50,375)
Total Expenditures	<u>325,183</u>	<u>373,002</u>	<u>1,241,977</u>	<u>(868,975)</u>
Receipts Over (Under) Expenditures	(36,685)	(24,293)		
Unencumbered Cash - Beginning	<u>978,791</u>	<u>942,106</u>		
Unencumbered Cash - Ending	\$ <u>942,106</u>	<u>917,813</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,836	3,200	4,050	(850)
Other Local Sources				
Student Fees	3,904	4,875	-	4,875
Total Receipts	5,740	8,075	4,050	4,025
Expenditures				
Instruction	5,369	5,014	31,304	(26,290)
Vehicle Operations, Maintenance Services	410	317	1,100	(783)
Total Expenditures	5,779	5,331	32,404	(27,073)
Receipts Over (Under) Expenditures	(39)	2,744		
Unencumbered Cash - Beginning	28,393	28,354		
Unencumbered Cash - Ending	\$ 28,354	31,098		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,427	2,625	2,132	493
Federal Aid	95,544	112,442	99,302	13,140
Other Local Sources				
Lunch Receipts - Students	87,056	88,218	87,890	328
Adult and Student Sales				
(Non-reimbursable)	18,191	16,608	2,763	13,845
Miscellaneous Revenue	462	734	-	734
Transfers In	7,476	500	5,520	(5,020)
Total Receipts	<u>211,156</u>	<u>221,127</u>	<u>197,607</u>	<u>23,520</u>
Expenditures				
Operations and Maintenance	4,071	2,735	5,082	(2,347)
Food Service Operation	211,819	213,624	223,573	(9,949)
Total Expenditures	<u>215,890</u>	<u>216,359</u>	<u>228,655</u>	<u>(12,296)</u>
Receipts Over (Under) Expenditures	(4,734)	4,768		
Unencumbered Cash - Beginning	<u>35,782</u>	<u>31,048</u>		
Unencumbered Cash - Ending	\$ <u>31,048</u>	<u>35,816</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ 1,251	-	-	-
Other Local Sources				
Transfers In	15,287	44,518	20,000	24,518
Total Receipts	16,538	44,518	20,000	24,518
Expenditures				
Instructional Support Services	24,350	34,659	48,505	(13,846)
Receipts Over (Under) Expenditures	(7,812)	9,859		
Unencumbered Cash - Beginning	36,604	28,792		
Unencumbered Cash - Ending	\$ 28,792	38,651		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Local Sources				
Transfers In	\$ 435,169	580,260	<u>609,904</u>	<u>(29,644)</u>
Expenditures				
Instruction	519,283	540,703	657,758	(117,055)
Vehicle Operating Services	18,552	18,344	20,050	(1,706)
Student Transportation Services	4,717	2,979	-	2,979
Total Expenditures	<u>542,552</u>	<u>562,026</u>	<u>677,808</u>	<u>(115,782)</u>
Receipts Over (Under) Expenditures	(107,383)	18,234		
Unencumbered Cash - Beginning	<u>175,287</u>	<u>67,904</u>		
Unencumbered Cash - Ending	\$ <u>67,904</u>	<u>86,138</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	\$ 148,308	143,901	143,000	901
Federal Aid	2,993	-	-	-
Miscellaneous Revenue	2,872	5,099	6,000	(901)
Total Receipts	154,173	149,000	<u>149,000</u>	<u>-</u>
Expenditures				
Instruction	154,071	149,102	<u>149,102</u>	<u>-</u>
Receipts Over (Under) Expenditures	102	(102)		
Unencumbered Cash - Beginning	-	102		
Unencumbered Cash - Ending	\$ <u>102</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 133,310	126,996	120,137	6,859
Other Local Sources				
Miscellaneous Revenue	-	-	3,000	(3,000)
Total Receipts	133,310	126,996	<u>123,137</u>	<u>3,859</u>
Expenditures				
Community Service Operations	136,221	125,008	<u>125,008</u>	<u>-</u>
Receipts Over (Under) Expenditures	(2,911)	1,988		
Unencumbered Cash - Beginning	4,782	1,871		
Unencumbered Cash - Ending	\$ <u>1,871</u>	<u>3,859</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Recreation Commission Employee Benefits Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 27,203	29,863	<u>28,346</u>	<u>1,517</u>
Expenditures				
Community Service Operations	<u>28,402</u>	<u>28,400</u>	<u>28,400</u>	<u>-</u>
Receipts Over (Under) Expenditures	(1,199)	1,463		
Unencumbered Cash - Beginning	<u>1,253</u>	<u>54</u>		
Unencumbered Cash - Ending	\$ <u>54</u>	<u>1,517</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Rental Fees	\$ 12,076	16,747
Transfers In	-	36,942
Total Receipts	12,076	53,689
Expenditures		
Textbooks	8,695	35,006
Receipts Over (Under) Expenditures	3,381	18,683
Unencumbered Cash - Beginning	4,186	7,567
Unencumbered Cash - Ending	\$ 7,567	26,250

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Vo Ag Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Reimbursements	\$ 2,694	3,384
Expenditures		
Instruction	2,361	3,608
Receipts Over (Under) Expenditures	333	(224)
Unencumbered Cash - Beginning	5,309	5,642
Unencumbered Cash - Ending	\$ 5,642	5,418

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Industrial Arts Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Reimbursements	\$ 4,973	6,321
Transfers In	3,794	-
Total Receipts	8,767	6,321
Expenditures		
Instruction	9,062	6,321
Receipts Over (Under) Expenditures	(295)	-
Unencumbered Cash - Beginning	295	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Federal Funds Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 65,695	67,036
Federal Aid - REAP Grant	29,415	31,799
Total Receipts	95,110	98,835
Expenditures		
Instruction	95,110	98,835
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	200,000	200,000
Unencumbered Cash - Ending	\$ 200,000	200,000

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 214,630	204,553	<u>289,264</u>	<u>(84,711)</u>
Expenditures				
Instruction	180,289	171,825	199,264	(27,439)
Student Support Services	2,146	3,599	11,500	(7,901)
Instructional Support Services	2,146	1,269	11,500	(10,231)
General Administration	6,439	4,583	15,500	(10,917)
School Administration	8,585	5,852	9,000	(3,148)
Operations and Maintenance	6,439	6,137	15,500	(9,363)
Student Transportation Services	6,439	6,913	15,500	(8,587)
Food Service	2,147	4,375	11,500	(7,125)
Total Expenditures	<u>214,630</u>	<u>204,553</u>	<u>289,264</u>	<u>(84,711)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ <u>-</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Gifts and Grants Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Contributions and Donations	\$ 17,638	25,083	20,000	5,083
Expenditures				
Instruction	9,807	10,739	8,329	2,410
Operations and Maintenance	7,536	14,900	15,000	(100)
(a) Adjustment for Qualifying Budget Credits	-	-	5,083	(5,083)
Total Expenditures	17,343	25,639	28,412	(2,773)
Receipts Over (Under) Expenditures	295	(556)		
Unencumbered Cash - Beginning	3,034	3,329		
Unencumbered Cash - Ending	\$ 3,329	2,773		
(a) Adjustment for Qualifying Budget Credits				
Contributions and Donations Over Amount Budgeted			\$ 5,083	

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Extraordinary School Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Tuition	\$ 6,687	9,659	9,000	659
Expenditures				
Instruction	10,836	11,292	11,977	(685)
Operations and Maintenance	571	685	-	685
Total Expenditures	11,407	11,977	11,977	-
Receipts Over (Under) Expenditures	(4,720)	(2,318)		
Unencumbered Cash - Beginning	7,697	2,977		
Unencumbered Cash - Ending	\$ 2,977	659		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2017

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2016	\$ 2,184	-	2,184	-
Class of 2017	3,399	634	3,554	479
Class of 2018	15,600	485	9,157	6,928
Class of 2019	432	31,641	18,148	13,925
Class of 2020	-	50	-	50
Class of 2021	-	392	392	-
FCCLA	2,126	12,756	13,242	1,640
FFA	3,678	46,611	49,353	936
Student Council	11,057	3,454	2,016	12,495
Skills USA	575	40	615	-
Kayettes	2,543	6,614	6,777	2,380
Forensics	397	-	397	-
EHS Drama Club	2,263	2,672	1,931	3,004
Yearbook	4,436	10,763	12,616	2,583
Vocal Music	4,601	5,942	5,289	5,254
Band Association	1,209	1,848	2,386	671
Cheerleaders - High School	2,157	10,085	11,752	490
Multi-Media	3,321	1,180	2,857	1,644
Photography	2,451	1,939	797	3,593
Total	\$ 62,429	137,106	143,463	56,072

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 16,329	-	33,773	33,039	17,063	-	17,063
Elementary School							
Athletics	4,164	-	50,681	53,465	1,380	-	1,380
Total Gate Receipts	20,493	-	84,454	86,504	18,443	-	18,443
School Projects							
Elementary School							
Box Tops for Education	735	-	1,459	1,068	1,126	-	1,126
Fundraiser	983	-	2,683	2,844	822	-	822
Miscellaneous Activity	2,661	-	17,033	17,033	2,661	-	2,661
KAY	269	-	1,352	1,385	236	-	236
Yearbook	2,047	-	3,252	3,428	1,871	-	1,871
Petty Cash	-	-	1,901	1,901	-	-	-
Total School Projects	6,695	-	27,680	27,659	6,716	-	6,716
Total District Activity Funds	\$ 27,188	-	112,134	114,163	25,159	-	25,159