

**UNIFIED SCHOOL DISTRICT NO. 417**

Council Grove, Kansas

**FINANCIAL STATEMENT**

**WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

**AND**

**INDEPENDENT AUDITOR'S REPORT**

June 30, 2018

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
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June 30, 2018

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February 13, 2019

Board of Education  
Unified School District No. 417  
Council Grove, Kansas

### Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash balances (the financial statement) of the Unified School District No. 417 (the District) as of and for the year ended June 30, 2018 and the related notes to the financial statement.

#### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

# Independent Auditor's Report

February 13, 2019  
Unified School District No. 417  
(continued)

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018, or changes in financial position or cash flows thereof for the year then ended.

### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Report on Regulatory-Required Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget and non-budgeted funds, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

### **Additional Information**

The June 30, 2017 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2018 basic financial statement upon which we rendered an unmodified opinion dated February 13, 2019. The June 30, 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.



Certified Public Accountants  
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH**  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>GOVERNMENTAL TYPE FUNDS</b>							
General Funds:							
General	\$ -	\$ -	\$ 5,684,948	\$ 5,684,948	\$ -	\$ 349,029	\$ 349,029
Supplemental General	44,774	-	1,870,967	1,875,096	40,645	77,645	118,290
Special Purpose Funds							
At-Risk Four Year Old	7,571	-	70,546	70,616	7,501	11,944	19,445
At-Risk (K-12)	7,500	-	1,079,610	1,079,610	7,500	122,673	130,173
Bilingual Education	7,538	-	37,716	37,753	7,501	13	7,514
Vocational Education	44,537	-	175,324	178,991	40,870	29,660	70,530
Special Education	444,260	-	1,114,147	1,127,411	430,996	290	431,286
Food Service	128,203	-	465,143	461,509	131,837	29,243	161,080
Driver Training	28,529	-	7,026	5,821	29,734	2,415	32,149
Capital Outlay	1,082,965	-	2,184,099	1,534,182	1,732,882	720,047	2,452,929
Insurance Education Fund	96,952	-	17	(13)	96,982	-	96,982
Extraordinary School Program	35,568	-	19,256	19,981	34,843	862	35,705
KPERs Retirement	-	-	531,670	531,670	-	-	-
Gifts and Grants	28,009	-	36,039	38,607	25,441	10,053	35,494
Textbook Rental	121,392	-	24,022	17,905	127,509	-	127,509
Contingency Reserve	213,485	-	60,500	60,500	213,485	-	213,485
Title I	-	-	130,028	130,028	-	6,265	6,265
Title II A Teacher Quality	-	-	25,371	25,590	(219)	224	5
Rural Education	7	-	45,639	45,646	-	-	-
Kansas Reading Roadmap	(32,525)	-	198,533	188,687	(22,679)	22,219	(460)
Redemption Fund	800,771	-	1,524	802,295	-	-	-
District Activity Funds	48,502	-	33,143	31,849	49,796	-	49,796
Bond and Interest Fund	545,523	-	637,770	680,443	502,850	-	502,850
Capital Project Fund							
School Improvement Fund	418	-	-	-	418	-	418
Trust Fund							
Private Purpose Trust Funds	12,133	-	133	1,415	10,851	-	10,851
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 3,666,112</u>	<u>\$ -</u>	<u>\$ 14,433,171</u>	<u>\$ 14,630,540</u>	<u>\$ 3,468,743</u>	<u>\$ 1,382,582</u>	<u>\$ 4,851,325</u>

STATEMENT 1

The accompanying notes are an integral part of this financial statement.  
 See Independent Auditor's Report.

# *Financial Statement*

UNIFIED SCHOOL DISTRICT NO. 417  
Council Grove, Kansas  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH**  
Regulatory Basis  
For the Year Ended June 30, 2018

**Composition of Cash**

Bank Deposits	\$ 4,918,658
Less: Agency funds per Schedule 3	(67,333)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 4,851,325</b>

The accompanying notes are an integral part of this financial statement.  
See Independent Auditor's Report.

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***Financial Statement***

STATEMENT 1  
(CONTINUED)

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Notes to Financial Statement**

**Note 1: Summary of Significant Accounting Policies**

Unified School District No. 417 (the District) was organized in accordance with State Statutes to provide a system of public education to elementary through high school students who reside within the designated District areas. The District is a municipal corporation governed by an elected seven-member Board of Education. The District's financial statement does not include any related municipal entities.

**Regulatory Basis Fund Types**

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, and limitations. The following types of funds comprise the financial activities of the District.

**General fund** -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose fund** -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest fund** -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** - used to account for the debt proceeds and other financial resources to be used by acquisition or construction of major capital facilities or equipment.

**Trust fund** -- used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency fund** -- used to report assets held by the District in a purely custodial capacity.

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Notes to Financial Statement**

**Note 1: Summary of Significant Accounting Policies (Continued)**

**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and this notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Textbook Rental	Contingency Reserve	Federal & State Grants
School Improvement Fund	Redemption Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Property Tax Revenue**

Property taxes are levied by the Kansas counties in which the school district resides on November 1 and are payable in two installments on December 20 and May 10 of the subsequent year. The counties collect and distribute in the succeeding year all property taxes collected for the District. The county distributes the collections of the General Fund 20 mils to the State of Kansas, who then distributes to the District.



**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Notes to Financial Statement**

**Note 1: Summary of Significant Accounting Policies (Continued)**

**Use of Estimates**

The preparation of financial statements in conformity with the regulatory basis of accounting requires management to make estimates and assumptions that affect the reported amounts of cash receipts, expenditures, and cash and unencumbered cash balances at the date of the financial statement. Accordingly, actual results could differ from those estimates.

**Note 2: Stewardship, Compliance, and Accountability**

**Compliance with Finance-Related Legal and Contractual Obligations**

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports, Department of Education, and Interpretation by the County Attorney and legal representatives of the municipality.

Deposits with financial institutions were not adequately secured at all times in accordance with K.S.A. 9-1402.

K.S.A. 10-1113 requires that no indebtedness be created for a fund in excess of available monies in that fund. The Kansas Reading Roadmap fund carries a negative balance. However, it is allowable due to the fact that this federal grant is on a reimbursement basis and reimbursements were received in fiscal year 2018.

Management is not aware of any other regulatory violations for the period covered by this audit.

**Note 3: Deposits and Investments**

The District maintains a cash and investment pool that is available for use by all funds. The District held no investments during the year, only deposits with allowable financial institutions. All interest earned during the year on idle funds was credited to the capital outlay fund as allowed by Kansas statutes.

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk -- deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Note 3: Deposits and Investments (Continued)**

At June 30, 2018, the carrying amount of the District's deposits was \$4,918,658. The bank balance was \$4,749,051. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balances, \$369,872 was secured by FDIC insurance and the remaining \$4,379,179 was collateralized by pledged securities with a fair market value of \$3,679,727 held under joint custody receipts issued by a third-party bank in the school district's name. The third-party bank holding the pledged securities is independent of the pledging bank.

**Note 4: Defined Benefit Pension Plan**

**Plan description.** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contributions to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$456,664 for the year ended June 30, 2018.

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Notes to Financial Statement**

**Note 4: Defined Benefit Pension Plan (Continued)**

**Net Pension Liability.** At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$654,323. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 5: Other Post Employment Benefits**

***Compensated Absences***

The District's personnel earn ten days of sick leave per contract year. Any employee who completes a year with more than sixty days of accrued sick leave will be reimbursed at thirty-five dollars per day for each day in excess of sixty days. Upon separation of service, any unused sick leave is lost. Instructional personnel may take two days of personal leave per year and may accumulate up to six personal days. Provisions provide for legal leave, emergency leave, sabbatical leave, leave without pay, and professional leave. These may or may not result in a deduction in pay depending on determinations from the School Board. The District also has adopted a Family Medical Leave Policy.

Vacation pay is earned by twelve month employees as follows: first contract year = 5 days; second to tenth contract year = 10 days; eleventh to fifteenth contract year = 15 days; and sixteenth contract year and beyond = 20 days. No more than five vacation days may be carried over each year. A grandfather provision allows some employees a greater carryover. This carryover equals the amount of vacation time accumulated as of June 30, 1999 plus five days.

The District recognizes these benefits as paid; therefore, no provision for accumulated leave has been made in the financial statement. Compensated absence payments are made from the fund that corresponds to the employee duties.

***Other Post Employment Benefits***

The District provides an early retirement program as described in the District's negotiated agreement with certified personnel. As a measure of appreciation for their services, the District offers an early retirement cash benefit. This benefit is based on the retiree's salary at the time of retirement times the combined factors of age, years of experience in the District, and column placement on the salary schedule. The age factor provides a 5-15% benefit; the years in the District factor add between 4-15%; and the column placement factor results in a 1-5% benefit. Employees must submit a written request to the District's Board of Education prior to April 1 preceding the anticipated retirement date. To correspond with KPERS retirement dates, teachers may elect June 1, July 1, August 1 or September 1 as the retirement date. The cash benefit is paid on the retirement date into an employee sponsored 403(b) account.

The District has also established an employer funded 403(b) retirement plan. Eligibility requirements and benefit amounts are described more fully in the 403(b) plan document. These benefits are financed by the District on a pay-as-you-go basis. An estimate has not been made of the total amount of post-employment benefits of the District or reported in this financial statement.

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Note 5: Other Post Employment Benefits**

***Other Post Employment Benefits***

The District provides health insurance to early retirees. Those eligible include retirees less than age 60 with 10 years of continuous employment in the District and KPERS qualified 85 points for retirement. The monthly contribution amount is limited to the amount contributed to a currently employed certified teacher for membership in the District's health plan. The maximum benefit is for three years. Retirees between the ages of 60 and 64 with 5 years of continuous employment in the District receive a monthly contribution amount equal to the amount contributed to a currently employed certified teacher for membership in the District's health plan until the retiree reaches age 65.

The District finances these benefits on a pay-as-you-go basis. These expenditures have been included as part of the General Fund. An estimate has not been made of the total amount of post-employment benefit liability of the District or reported in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

***Section 125 Benefit Plan***

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan". The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. For all other employees, the benefit is prorated. Employees must designate his/her entire allocation into any combination of health insurance, term life insurance, salary protection insurance, cancer insurance, and child care and/or medical reimbursement. The District contributes an amount equal to the annual premium of a single health insurance plan for certified instructional personnel. For all other employees, the benefit is prorated.

**Note 6: Interfund Transfers**

The District made the following operating transfers during the fiscal year 2018. The transfers were

<b>From</b>	<b>To</b>	<b>Regulatory Authority</b>	<b>Amount</b>
General Fund	Special Education	K.S.A. 72-5167	\$ 714,371
General Fund	At-Risk (K-12)	K.S.A. 72-5167	1,079,610
General Fund	At-Risk (4yr old)	K.S.A. 72-5167	49,666
General Fund	Bilingual Education	K.S.A. 72-5167	37,716
General Fund	Capital Outlay	K.S.A. 72-5167	208,544
General Fund	Virtual School	K.S.A. 72-5167	4,700
General Fund	Food Service	K.S.A. 72-5167	14
General Fund	Contingency Reserve	K.S.A. 72-5167	60,500
General Fund	Vocational Education	K.S.A. 72-5167	695
Supplemental General Fund	Special Education	K.S.A. 72-5143	395,494
Supplemental General Fund	Vocational Education	K.S.A. 72-5143	169,814
Contingency Reserve	Supplemental General	K.S.A. 72-5143	60,500
Redemption Fund Series	Capital Outlay	N/A	775,851
<b>Total Transfers</b>			<b><u>\$ 3,557,475</u></b>

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Note 7: Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

**Note 8: Long-Term Debt**  
**General Obligation Bonds**

On October 9, 2009, \$500,000 of General Obligation Bonds Series 2008-A were sold at an interest rate of 2.75% and maturity date of April 1, 2009. On November 12, 2009, \$8,760,000 of General Obligation Bonds Series 2008-B were sold at interest rates of 4.65% to 6% for a meet interest cost of 4.90% over the life of the bonds. The Series 2008-A bond principal of \$500,000 and interest of \$1,833 were paid off with proceeds of the Series 2008-B Bonds. The remainder of the bond proceeds was used to make improvements to the existing Council Grove High School, to pay interest on the bonds during construction, and to pay for the cost of issuance of the bonds. The first interest payment for the Series 2008-B was made on March 1, 2009. The payments are made from the Bond & Interest Fund.

On May 1, 2013, the District issued \$4,085,000 of General Obligation Bonds Series 2013 at interest rates of 2.25% to 2.45%, for the purpose of advance refunding a portion of the above Series 2008-B General Obligation Bonds still outstanding. The net proceeds of the bonds of \$4,077,209 (net of reoffering premiums and underwrite discounts), along \$970,000 from the District's Redemption Fund were sent to the escrow agent, Security Bank of Kansas City. Of the \$5,047,209 sent to the escrow agent, \$4,994,244 was placed in an irrevocable escrow trust fund, assigned solely for the purpose of payment of principal on the refunded bonds and interest on the new issue through September 1, 2018. Additionally, \$49,465 was used for cost of issuance fees and \$3,500 was deposited into a compliance account. The advance refunded bonds in the amount of \$4,675,000 are considered to be defeased and are not disclosed as debt of the District, other than interest payments the District will continue to make, nor is the trust considered to be an investment of the District. This refunding decreased total debt service payments by \$666,052, resulting in an economic gain (the difference between the present value of the debt service payments on the new and old debt) of \$308,511.

**Capital Leases Payable**

On July 6, 2017, the District entered into a capital lease agreement with Farmers & Drovers Bank in the amount of \$500,045 at an interest rate of 3.75%, for the costs of improvements at the high school football complex. The District made an initial payment on July 6, 2017 of \$28,492.82 with twenty more semi-annual interest and principal payments scheduled through July 6, 2027. The District then has an option to purchase of \$100, also on July 6, 2017. The lease agreement is to terminate in any budgeted year in which insufficient appropriated funds exist to meet the lease obligation, and the District would surrender possession of the property to the lessor. Payments on the lease will be made from the Capital Outlay Fund.

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Note 8: Long-Term Debt (Continued)**

Changes in long-term debt transactions for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds:									
Series 2013	2.25 - 2.45%	5/1/2013	\$ 4,085,000	9/1/2028	\$ 4,085,000	\$ -	\$ -	\$ 4,085,000	\$ 95,154
Series 2008-B	4.65 - 6%	11/12/2009	8,760,000	9/1/2022	2,630,000	-	325,000	2,305,000	355,443
Capital Leases Payable:									
F&D Bank	3.50%	7/6/2017	\$ 220,000	7/6/2027	\$ -	\$ 500,045	\$ 48,071	\$ 451,974	\$ 8,914
					<u>\$ 6,715,000</u>	<u>\$ 500,045</u>	<u>\$ 373,071</u>	<u>\$ 6,841,974</u>	<u>\$ 459,511</u>

Current maturities of long-term debt and interest for the next five years is as follows:

	2019	2020	2021	2022	2023	2024 - 2028	2029 - 2030	Total
<b>Principal</b>								
Series 2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,280,000	\$ 805,000	\$ 4,085,000
Series 2008	365,000	415,000	460,000	505,000	560,000	-	-	2,305,000
Capital lease	40,416	41,946	43,495	45,180	46,890	234,047	-	451,974
<b>Total Principal Payments</b>	<u>\$ 405,416</u>	<u>\$ 456,946</u>	<u>\$ 503,495</u>	<u>\$ 550,180</u>	<u>\$ 606,890</u>	<u>\$ 3,514,047</u>	<u>\$ 805,000</u>	<u>\$ 6,841,974</u>
<b>Interest</b>								
Series 2013	\$ 47,577	\$ 95,154	\$ 95,154	\$ 95,154	\$ 95,154	\$ 300,259	\$ 9,861	\$ 595,582
Series 2008	220,366	84,665	62,790	38,665	-	-	-	101,455
Capital lease	16,569	15,039	13,490	11,805	10,095	22,490	-	57,880
<b>Total Interest Payments</b>	<u>\$ 284,512</u>	<u>\$ 194,858</u>	<u>\$ 171,434</u>	<u>\$ 145,624</u>	<u>\$ 105,249</u>	<u>\$ 322,749</u>	<u>\$ 9,861</u>	<u>\$ 754,917</u>
<b>Total Principal and Interest</b>	<u>\$ 689,928</u>	<u>\$ 651,804</u>	<u>\$ 674,929</u>	<u>\$ 695,804</u>	<u>\$ 712,139</u>	<u>\$ 3,836,796</u>	<u>\$ 814,861</u>	<u>\$ 7,596,891</u>

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Note 9: In-Substance Receipt in Transit**

The District received final state aid payments for the 2017-2018 school year of \$402,383 subsequent to June 30, 2018. As required by K.S.A. 72-6417 and 72-6434 these receipts were treated as in-substance receipts in transit and were included as cash receipts for the year ended June 30, 2018.

**Note 10: Contingencies**

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2018.

**Note 11: Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through February 13, 2019, which is the date at which the financial statement was available to be issued.

## **REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**



**SCHEDULE 1**

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
For the Year Ended June 30, 2018

	<b>Certified Budget</b>	<b>Adjustment to Comply with Legal Max</b>	<b>Adjustment for Qualifying Budget Credits</b>	<b>Total Budget for Comparison</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Variance - Over (Under)</b>
<b>Funds</b>						
Governmental Type Funds						
General Fund	\$ 5,645,836	\$ (18,816)	\$ 57,928	\$ 5,684,948	\$ 5,684,948	\$ -
Supplemental General	1,854,823	-	20,273	1,875,096	1,875,096	-
Special Purpose Funds						
At-Risk Four Year Old	82,097	-	-	82,097	70,616	(11,481)
At-Risk (K-12)	955,196	-	-	955,196	1,079,610	124,414
Bilingual Education	45,519	-	-	45,519	37,753	(7,766)
Virtual Education	16,365	-	-	16,365	4,700	(11,665)
Capital Outlay	2,229,300	-	-	2,229,300	1,534,182	(695,118)
Driver Training	31,189	-	-	31,189	5,821	(25,368)
Extraordinary School Program	61,543	-	-	61,543	19,981	(41,562)
Food Service	653,265	-	-	653,265	461,509	(191,756)
Inservice Education	98,453	-	-	98,453	(13)	(98,466)
Special Education	1,519,021	-	-	1,519,021	1,127,411	(391,610)
Vocational Education	248,939	-	-	248,939	178,991	(69,948)
Gifts and Grants	50,008	-	-	50,008	38,607	(11,401)
KPERs	547,165	-	-	547,165	531,670	(15,495)
Bond and Interest Funds						
Bond and Interest	680,443	-	-	680,443	680,443	-
<b>Total Funds</b>	<b>\$ 14,719,162</b>	<b>\$ (18,816)</b>	<b>\$ 78,201</b>	<b>\$ 14,778,547</b>	<b>\$ 13,331,325</b>	<b>\$ (1,447,222)</b>

## UNIFIED SCHOOL DISTRICT NO. 417

Council Grove, Kansas

## GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
Local Sources				
Other	\$ 33	\$ -	\$ -	\$ -
Reimbursed expenditures	18,692	57,934	-	57,934
State Sources				
General state aid	5,499,005	5,626,847	5,604,902	21,945
Mineral production tax	499	167	315	(148)
<b>Total Cash Receipts</b>	<u>\$ 5,518,229</u>	<u>\$ 5,684,948</u>	<u>\$ 5,605,217</u>	<u>\$ 79,731</u>
<b>EXPENDITURES</b>				
Instruction	\$ 2,346,164	\$ 2,050,870	\$ 2,324,306	\$ (273,436)
Student support services	175,544	178,150	196,327	(18,177)
Instructional support staff	126,971	126,953	131,814	(4,861)
General administration	279,572	304,875	280,461	24,414
School administration	425,039	429,532	436,058	(6,526)
Central services	120,406	126,713	126,680	33
Operations and maintenance	59,291	63,508	63,150	358
Student transportation	319,394	248,531	275,591	(27,060)
Food service	-	-	40,619	(40,619)
Transfers to other funds	1,665,848	2,155,816	1,770,830	384,986
<b>Legally adopted budget</b>	<u>\$ 5,518,229</u>	<u>\$ 5,684,948</u>	<u>\$ 5,645,836</u>	<u>\$ 39,112</u>
Adjustment to Comply with Legal Max	-	-	(18,816) *	18,816
<b>Legal Maximum General Fund Budget</b>	<u>\$ 5,518,229</u>	<u>\$ 5,684,948</u>	<u>\$ 5,627,020</u>	<u>\$ 57,928</u>
Adjustment for Qualifying Budget Credits	-	-	57,928 **	(57,928)
<b>Total Expenditures</b>	<u>\$ 5,518,229</u>	<u>\$ 5,684,948</u>	<u>\$ 5,684,948</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	<u>\$ (79,731)</u>	<u>\$ 79,731</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**SUPPLEMENTAL GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2018  
With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
Local Sources				
Ad valorem tax	\$ 1,030,396	\$ 1,182,963	\$ 80,095	\$ 1,102,868
Delinquent tax	12,286	7,137	13,874	(6,737)
Transportation fees	-	268	-	268
Other	5,630	-	50	(50)
Reimbursed expenditures	58,986	22,047	-	22,047
County Sources				
Motor vehicle tax	112,511	106,582	103,368	3,214
Recreational vehicle tax	6,903	6,305	2,414	3,891
Commercial vehicle tax	2,567	2,223	2,901	(678)
State Sources				
General state aid	550,839	482,942	482,942	-
Other Sources				
Transfer from other funds	-	60,500	-	60,500
<b>Total Cash Receipts</b>	<u>\$ 1,780,118</u>	<u>\$ 1,870,967</u>	<u>\$ 685,644</u>	<u>\$ 1,185,323</u>
<b>EXPENDITURES</b>				
Instruction	\$ 417,749	\$ 424,319	\$ 426,523	\$ (2,204)
Student support services	8,879	4,664	10,400	(5,736)
Instructional support staff	23,696	13,253	21,650	(8,397)
General administration	122,292	106,915	112,421	(5,506)
School administration	6,476	7,731	10,600	(2,869)
Central services	-	147	-	147
Operations and maintenance	615,065	675,503	615,156	60,347
Student transportation	115,034	77,256	97,300	(20,044)
Facility acquisition and construction	6,457	-	-	-
Transfers to other funds	514,638	565,308	560,773	4,535
<b>Legally adopted budget</b>	<u>\$ 1,830,286</u>	<u>\$ 1,875,096</u>	<u>\$ 1,854,823</u>	<u>\$ 20,273</u>
Adjustment for Qualifying Budget Credits	-	-	20,273	(20,273)
<b>Total Expenditures</b>	<u>\$ 1,830,286</u>	<u>\$ 1,875,096</u>	<u>\$ 1,875,096</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<u>\$ (50,168)</u>	<u>\$ (4,129)</u>	<u>\$ (1,189,452)</u>	<u>\$ 1,185,323</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	94,701	44,774		
Cancelled Prior Year Encumbrances	241	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 44,774</u>	<u>\$ 40,645</u>		

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**AT-RISK FOUR YEAR OLD**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
Federal Sources				
Federal aid	\$ -	\$ 20,880	\$ -	\$ 20,880
Other Sources				
Transfer from other funds	70,951	49,666	74,525	(24,859)
<b>Total Cash Receipts</b>	<u>\$ 70,951</u>	<u>\$ 70,546</u>	<u>\$ 74,525</u>	<u>\$ (3,979)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 70,942	\$ 70,616	\$ 82,097	\$ (11,481)
<b>Total Expenditures</b>	<u>\$ 70,942</u>	<u>\$ 70,616</u>	<u>\$ 82,097</u>	<u>\$ (11,481)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 9	\$ (70)	<u>\$ (7,572)</u>	<u>\$ 7,502</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>7,562</u>	<u>7,571</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 7,571</u>	<u>\$ 7,501</u>		

## UNIFIED SCHOOL DISTRICT NO. 417

Council Grove, Kansas

## AT RISK (K-12)

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
Other Sources				
Transfer from other funds	\$ 614,138	\$ 1,079,610	\$ 947,696	\$ 131,914
<b>Total Cash Receipts</b>	<u>\$ 614,138</u>	<u>\$ 1,079,610</u>	<u>\$ 947,696</u>	<u>\$ 131,914</u>
<b>EXPENDITURES</b>				
Instruction	\$ 614,139	\$ 1,036,754	\$ 894,821	\$ 141,933
Student support services	-	42,856	60,375	(17,519)
<b>Total Expenditures</b>	<u>\$ 614,139</u>	<u>\$ 1,079,610</u>	<u>\$ 955,196</u>	<u>\$ 124,414</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (1)	\$ -	<u>\$ (7,500)</u>	<u>\$ 7,500</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>7,501</u>	<u>7,500</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 7,500</u>	<u>\$ 7,500</u>		

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**BILINGUAL EDUCATION**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
Other Sources				
Transfer from other funds	\$ 37,206	\$ 37,716	\$ 37,981	\$ (265)
<b>Total Cash Receipts</b>	<u>\$ 37,206</u>	<u>\$ 37,716</u>	<u>\$ 37,981</u>	<u>\$ (265)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 37,168	\$ 37,753	\$ 45,519	\$ (7,766)
<b>Total Expenditures</b>	<u>\$ 37,168</u>	<u>\$ 37,753</u>	<u>\$ 45,519</u>	<u>\$ (7,766)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 38	\$ (37)	<u>\$ (7,538)</u>	<u>\$ 7,501</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>7,500</u>	<u>7,538</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 7,538</u>	<u>\$ 7,501</u>		

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**VIRTUAL EDUCATION**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
Other Sources				
Transfer from other funds	\$ -	\$ 4,700	\$ 16,365	\$ (11,665)
<b>Total Cash Receipts</b>	<u>\$ -</u>	<u>\$ 4,700</u>	<u>\$ 16,365</u>	<u>\$ (11,665)</u>
<b>EXPENDITURES</b>				
Instruction	\$ -	\$ 4,700	\$ 16,365	\$ (11,665)
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ 4,700</u>	<u>\$ 16,365</u>	<u>\$ (11,665)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

## UNIFIED SCHOOL DISTRICT NO. 417

Council Grove, Kansas

## CAPITAL OUTLAY FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
Local Sources				
Ad valorem tax	\$ 392,250	\$ 396,205	\$ 464,987	\$ (68,782)
Delinquent tax	2,924	2,207	7,980	(5,773)
Interest	7,109	7,968	-	7,968
Other	159,018	540,350	720,000	(179,650)
Reimbursed expenditures	142,521	167,147	-	167,147
County Sources				
Motor vehicle tax	34,578	34,384	50,336	(15,952)
Recreational vehicle tax	2,084	2,269	1,176	1,093
Commercial vehicle tax	770	835	1,412	(577)
State Sources				
General state aid	67,585	60,853	60,852	1
Mineral production tax	4	-	-	-
Federal Sources				
Federal aid	188	133	-	133
Other Sources				
Transfer from other funds	5,000	971,748	-	971,748
<b>Total Cash Receipts</b>	<u>\$ 814,031</u>	<u>\$ 2,184,099</u>	<u>\$ 1,306,743</u>	<u>\$ 877,356</u>
<b>EXPENDITURES</b>				
Instruction	\$ -	\$ 487,290	\$ 300,000	\$ 187,290
Student support services	-	-	95,000	(95,000)
General administration	3,904	-	-	-
Central services	-	-	20,000	(20,000)
Operations and maintenance	86,709	39,238	820,000	(780,762)
Student transportation	18,586	100,292	135,222	(34,930)
Facility acquisition and construction	649,909	850,392	774,078	76,314
Debt service	54,439	56,970	85,000	(28,030)
<b>Total Expenditures</b>	<u>\$ 813,547</u>	<u>\$ 1,534,182</u>	<u>\$ 2,229,300</u>	<u>\$ (695,118)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<u>\$ 484</u>	<u>\$ 649,917</u>	<u>\$ (922,557)</u>	<u>\$ 1,572,474</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>1,082,481</u>	<u>1,082,965</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 1,082,965</u></u>	<u><u>\$ 1,732,882</u></u>		



**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**DRIVER EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>CASH RECEIPTS</b>				
Local Sources				
Tuition	\$ 4,417	\$ 4,594	\$ -	\$ 4,594
State Sources				
General state aid	2,944	2,432	2,660	(228)
<b>Total Cash Receipts</b>	<u>\$ 7,361</u>	<u>\$ 7,026</u>	<u>\$ 2,660</u>	<u>\$ 4,366</u>
<b>EXPENDITURES</b>				
Instruction	\$ 6,643	\$ 5,821	\$ 31,189	\$ (25,368)
Operations and maintenance	565	-	-	-
<b>Total Expenditures</b>	<u>\$ 7,208</u>	<u>\$ 5,821</u>	<u>\$ 31,189</u>	<u>\$ (25,368)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 153	\$ 1,205	<u>\$ (28,529)</u>	<u>\$ 29,734</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>28,376</u>	<u>28,529</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 28,529</u>	<u>\$ 29,734</u>		

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**EXTRAORDINARY SCHOOL PROGRAM**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>CASH RECEIPTS</b>				
Local Sources				
Other	\$ 16,579	\$ 19,256	\$ 16,000	\$ 3,256
Other Sources				
Transfer from other funds	9,950	-	9,975	(9,975)
<b>Total Cash Receipts</b>	<u>\$ 26,529</u>	<u>\$ 19,256</u>	<u>\$ 25,975</u>	<u>\$ (6,719)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 26,096	\$ 19,981	\$ 61,543	\$ (41,562)
<b>Total Expenditures</b>	<u>\$ 26,096</u>	<u>\$ 19,981</u>	<u>\$ 61,543</u>	<u>\$ (41,562)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 433	\$ (725)	<u>\$ (35,568)</u>	<u>\$ 34,843</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>35,135</u>	<u>35,568</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 35,568</u>	<u>\$ 34,843</u>		

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**FOOD SERVICE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>CASH RECEIPTS</b>				
Local Sources				
Food service	\$ 180,263	\$ 202,154	\$ 231,125	\$ (28,971)
Other	1,050	-	1,000	(1,000)
Reimbursed expenditures	2,675	6,768	-	6,768
State Sources				
General state aid	4,209	16,417	4,800	11,617
Federal Sources				
Federal aid	230,823	239,790	269,142	(29,352)
Other Sources				
Transfer from other funds	-	14	-	14
<b>Total Cash Receipts</b>	<u>\$ 419,020</u>	<u>\$ 465,143</u>	<u>\$ 506,067</u>	<u>\$ (40,924)</u>
<b>EXPENDITURES</b>				
Instructional support staff	\$ 183	\$ -	\$ -	\$ -
Operations and maintenance	2,254	9,080	246,381	(237,301)
Food service	420,720	452,429	406,884	45,545
<b>Total Expenditures</b>	<u>\$ 423,157</u>	<u>\$ 461,509</u>	<u>\$ 653,265</u>	<u>\$ (191,756)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (4,137)	\$ 3,634	<u>\$ (147,198)</u>	<u>\$ 150,832</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>132,340</u>	<u>128,203</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 128,203</u>	<u>\$ 131,837</u>		

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**INSERVICE EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>CASH RECEIPTS</b>				
Local Sources				
Reimbursed expenditures	\$ 2,631	\$ 17	\$ -	\$ 17
State Sources				
General state aid	-	-	1,500	(1,500)
<b>Total Cash Receipts</b>	<u>\$ 2,631</u>	<u>\$ 17</u>	<u>\$ 1,500</u>	<u>\$ (1,483)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 6,614	\$ (13)	\$ -	\$ (13)
Instructional support staff	1,004	-	98,453	(98,453)
<b>Total Expenditures</b>	<u>\$ 7,618</u>	<u>\$ (13)</u>	<u>\$ 98,453</u>	<u>\$ (98,466)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (4,987)	\$ 30	<u>\$ (96,953)</u>	<u>\$ 96,983</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>101,939</u>	<u>96,952</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 96,952</u>	<u>\$ 96,982</u>		

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**SPECIAL EDUCATION**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>CASH RECEIPTS</b>				
Local Sources				
Other	\$ 61,072	\$ -	\$ -	\$ -
Federal Sources				
Federal aid	18,548	4,282	18,500	(14,218)
Other Sources				
Transfer from other funds	936,029	1,109,865	1,056,261	53,604
<b>Total Cash Receipts</b>	<u>\$ 1,015,649</u>	<u>\$ 1,114,147</u>	<u>\$ 1,074,761</u>	<u>\$ 39,386</u>
<b>EXPENDITURES</b>				
Instruction	\$ 894,125	\$ 1,040,095	\$ 1,466,048	\$ (425,953)
General administration	1,585	-	-	-
Student transportation	56,762	87,316	52,973	34,343
Other support services	554	-	-	-
<b>Total Expenditures</b>	<u>\$ 953,026</u>	<u>\$ 1,127,411</u>	<u>\$ 1,519,021</u>	<u>\$ (391,610)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 62,623	\$ (13,264)	<u>\$ (444,260)</u>	<u>\$ 430,996</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>381,637</u>	<u>444,260</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 444,260</u>	<u>\$ 430,996</u>		

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**VOCATIONAL EDUCATION**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>CASH RECEIPTS</b>				
Local Sources				
Other	\$ 1,125	\$ -	\$ -	\$ -
Reimbursed expenditures	3,750	-	4,500	(4,500)
State Sources				
General state aid	4,554	4,488	9,031	(4,543)
Federal Sources				
Federal aid	1,940	327	1,940	(1,613)
Other Sources				
Transfer from other funds	153,060	170,509	188,800	(18,291)
<b>Total Cash Receipts</b>	<u>\$ 164,429</u>	<u>\$ 175,324</u>	<u>\$ 204,271</u>	<u>\$ (28,947)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 157,474	\$ 162,027	\$ 233,186	\$ (71,159)
Student transportation	15,813	16,964	15,753	1,211
<b>Total Expenditures</b>	<u>\$ 173,287</u>	<u>\$ 178,991</u>	<u>\$ 248,939</u>	<u>\$ (69,948)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (8,858)	\$ (3,667)	<u>\$ (44,668)</u>	<u>\$ 41,001</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>53,395</u>	<u>44,537</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 44,537</u>	<u>\$ 40,870</u>		

## UNIFIED SCHOOL DISTRICT NO. 417

Council Grove, Kansas

## GIFTS AND GRANTS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
Local Sources				
Other	\$ 20,789	\$ 36,039	\$ 22,000	\$ 14,039
<b>Total Cash Receipts</b>	<u>\$ 20,789</u>	<u>\$ 36,039</u>	<u>\$ 22,000</u>	<u>\$ 14,039</u>
<b>EXPENDITURES</b>				
Instruction	\$ 34,939	\$ 38,607	\$ 50,008	\$ (11,401)
<b>Total Expenditures</b>	<u>\$ 34,939</u>	<u>\$ 38,607</u>	<u>\$ 50,008</u>	<u>\$ (11,401)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (14,150)	\$ (2,568)	<u>\$ (28,008)</u>	<u>\$ 25,440</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>42,159</u>	<u>28,009</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 28,009</u>	<u>\$ 25,441</u>		

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**KPERS RETIREMENT CONTRIBUTIONS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
General State Aid	\$ -	\$ 531,670	\$ 547,165	\$ (15,495)
Transfers from other funds	354,152	-	-	-
<b>Total Cash Receipts</b>	<u>\$ 354,152</u>	<u>\$ 531,670</u>	<u>\$ 547,165</u>	<u>\$ (15,495)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 263,135	\$ 394,621	\$ 332,165	\$ 62,456
Student support services	14,166	21,267	25,000	(3,733)
Instructional support staff	4,250	7,469	10,000	(2,531)
General administration	10,270	15,555	20,000	(4,445)
School administration	28,332	42,534	40,000	2,534
Central services	14,874	22,058	25,000	(2,942)
Operations and maintenance	19,125	28,166	35,000	(6,834)
Student transportation	-	-	15,000	(15,000)
Other support services	-	-	5,000	(5,000)
Food service	-	-	40,000	(40,000)
<b>Total Expenditures</b>	<u>\$ 354,152</u>	<u>\$ 531,670</u>	<u>\$ 547,165</u>	<u>\$ (15,495)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		



**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**CONTINGENCY RESERVE**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	<u>Prior Year</u>	<u>Actual</u>
<b>CASH RECEIPTS</b>		
Other Sources		
Transfer from other funds	\$ -	\$ 60,500
<b>Total Cash Receipts</b>	<u>\$ -</u>	<u>\$ 60,500</u>
<b>EXPENDITURES</b>		
Transfers to other funds	\$ -	\$ 60,500
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ 60,500</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>213,485</u>	<u>213,485</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 213,485</u></u>	<u><u>\$ 213,485</u></u>

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**TEXTBOOKS AND STUDENT MATERIALS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	<b>Prior Year Actual</b>	<b>Actual</b>
<b>CASH RECEIPTS</b>		
Local Sources		
Other	\$ 22,387	\$ 24,022
<b>Total Cash Receipts</b>	<u>\$ 22,387</u>	<u>\$ 24,022</u>
<b>EXPENDITURES</b>		
Instruction	\$ 44,649	\$ 17,905
<b>Total Expenditures</b>	<u>\$ 44,649</u>	<u>\$ 17,905</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (22,262)	\$ 6,117
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>143,654</u>	<u>121,392</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 121,392</u></u>	<u><u>\$ 127,509</u></u>

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**REDEMPTION FUND SERIES 2008-B**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	<b>Prior Year Actual</b>	<b>Actual</b>
<b>CASH RECEIPTS</b>		
Local Sources		
Interest	\$ 1,792	\$ 1,524
<b>EXPENDITURES</b>		
Facility acquisition and construction	\$ 130,745	\$ 39,091
Transfers to other funds	-	763,204
<b>Total Expenditures</b>	<u>\$ 130,745</u>	<u>\$ 802,295</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (128,953)	\$ (800,771)
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>929,724</u>	<u>800,771</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 800,771</u></u>	<u><u>\$ -</u></u>

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**RURAL EDUCATION ACHIEVEMENT (REAP)**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	<b>Prior Year Actual</b>	<b>Actual</b>
<b>CASH RECEIPTS</b>		
Federal Sources		
Federal aid	\$ 24,151	\$ 45,639
<b>Total Cash Receipts</b>	<u>\$ 24,151</u>	<u>\$ 45,639</u>
<b>EXPENDITURES</b>		
Instruction	\$ 24,144	\$ 45,646
<b>Total Expenditures</b>	<u>\$ 24,144</u>	<u>\$ 45,646</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 7	\$ (7)
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>7</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 7</u></u>	<u><u>\$ -</u></u>

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**KANSAS READING ROADMAP**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	<b>Prior Year Actual</b>	<b>Actual</b>
<b>CASH RECEIPTS</b>		
Federal Sources		
Federal aid	\$ 233,076	\$ 198,533
<b>Total Cash Receipts</b>	<u>\$ 233,076</u>	<u>\$ 198,533</u>
<b>EXPENDITURES</b>		
Instruction	\$ 151,575	\$ 144,487
Student support services	24,168	14,019
Student transportation	41,948	30,181
<b>Total Expenditures</b>	<u>\$ 217,691</u>	<u>\$ 188,687</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 15,385	\$ 9,846
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>(47,910)</u>	<u>(32,525)</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ (32,525)</u></u>	<u><u>\$ (22,679)</u></u>

## UNIFIED SCHOOL DISTRICT NO. 417

Council Grove, Kansas

## TITLE I

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Actual
<b>CASH RECEIPTS</b>		
Federal Sources		
Federal aid	\$ 139,779	\$ 130,028
Other Sources		
Transfer from other funds	-	-
<b>Total Cash Receipts</b>	<u>\$ 139,779</u>	<u>\$ 130,028</u>
<b>EXPENDITURES</b>		
Instruction	\$ 139,779	\$ 98,567
School administration	-	31,461
<b>Total Expenditures</b>	<u>\$ 139,779</u>	<u>\$ 130,028</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**TITLE II-A**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Actual
<b>CASH RECEIPTS</b>		
Federal Sources		
Federal aid	\$ 35,227	\$ 25,371
<b>Total Cash Receipts</b>	<u>\$ 35,227</u>	<u>\$ 25,371</u>
<b>EXPENDITURES</b>		
Instruction	\$ 35,227	\$ 25,590
<b>Total Expenditures</b>	<u>\$ 35,227</u>	<u>\$ 25,590</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ (219)
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ -</u></u>	<u><u>\$ (219)</u></u>

**UNIFIED SCHOOL DISTRICT NO. 417**  
Council Grove, Kansas  
**BOND & INTEREST FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2018  
With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
Local Sources				
Ad valorem tax	\$ 486,815	\$ 488,566	\$ 504,593	\$ (16,027)
Delinquent tax	4,998	3,215	6,569	(3,354)
Other	-	-	65,000	(65,000)
County Sources				
Motor vehicle tax	54,120	49,844	48,325	1,519
Recreational vehicle tax	3,320	2,970	1,129	1,841
Commercial vehicle tax	1,139	1,051	1,356	(305)
State Sources				
General state aid	105,285	92,124	95,262	(3,138)
Mineral production tax	4	-	-	-
<b>Total Cash Receipts</b>	<u>\$ 655,681</u>	<u>\$ 637,770</u>	<u>\$ 722,234</u>	<u>\$ (84,464)</u>
<b>EXPENDITURES</b>				
Debt service	\$ 658,030	\$ 680,443	\$ 680,443	\$ -
<b>Total Expenditures</b>	<u>\$ 658,030</u>	<u>\$ 680,443</u>	<u>\$ 680,443</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (2,349)	\$ (42,673)	<u>\$ 41,791</u>	<u>\$ (84,464)</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>547,872</u>	<u>545,523</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 545,523</u>	<u>\$ 502,850</u>		



**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**IMPROVEMENT FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Actual
<b>CASH RECEIPTS</b>		
Local Sources		
Interest	\$ -	\$ -
<b>Total Cash Receipts</b>	<u>\$ -</u>	<u>\$ -</u>
<b>EXPENDITURES</b>		
Facility acquisition and construction	\$ -	\$ -
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>418</u>	<u>418</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 418</u></u>	<u><u>\$ 418</u></u>

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**MEMORIALS & TRUSTS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	<b>Prior Year Actual</b>	<b>Actual</b>
<b>CASH RECEIPTS</b>		
Local Sources		
Other	\$ 971	\$ 133
<b>Total Cash Receipts</b>	<u>\$ 971</u>	<u>\$ 133</u>
<b>EXPENDITURES</b>		
Instruction	\$ -	\$ 1,415
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ 1,415</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 971	\$ (1,282)
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>11,162</u>	<u>12,133</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 12,133</u></u>	<u><u>\$ 10,851</u></u>

**UNIFIED SCHOOL DISTRICT NO. 417**  
 Council Grove, Kansas  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<b>Balance July 1, 2017</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Balance June 30, 2018</b>
<b>Student Organization Funds</b>				
<b>Council Grove Jr/Sr High School</b>	\$ 55,215	\$ 277,378	\$ 279,197	53,396
<b>Council Grove Elementary School</b>	6,466	92,597	92,575	6,488
<b>Prairie Heights Elementary School</b>	6,298	29,739	28,588	7,449
<b>Total Council Grove Elementary School</b>	<u>\$ 67,979</u>	<u>\$ 399,714</u>	<u>\$ 400,360</u>	<u>\$ 67,333</u>

**UNIFIED SCHOOL DISTRICT NO. 417**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH**  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<b>Beginning Unencumbered Cash Balance</b>	<b>Cash Receipts</b>	<b>Expenditures</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Add Outstanding Encumbrances and Accounts Payable</b>	<b>Ending Cash Balance</b>
<b>District Activity Funds</b>						
Council Grove Jr/Sr High School	\$ 45,443	\$ 33,143	\$ 31,490	\$ 47,096	\$ -	\$ 47,096
Council Grove Elementary School	3,059	-	359	2,700	-	2,700
Prairie Heights Elementary School	-	-	-	-	-	-
<b>Total Gate Receipts</b>	<u>\$ 48,502</u>	<u>\$ 33,143</u>	<u>\$ 31,849</u>	<u>\$ 49,796</u>	<u>\$ -</u>	<u>\$ 49,796</u>