UNIFIED SCHOOL DISTRICT NO. 498

Blue Rapids - Waterville, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

AND

INDEPENDENT AUDITOR'S REPORT

June 30, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
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November 13, 2024

Board of Education
Unified School District No. 498
Blue Rapids, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 498 (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General	$ -	$ -	$ 4,289,382	$ 4,289,382	$ -	$ -	$ -
Supplemental General	80,492	-	1,368,860	1,414,720	34,632	-	34,632
Special Purpose Funds							
Preschool-Aged At-Risk	-	-	29,768	29,684	84	-	84
At-Risk (K-12)	47,079	-	553,102	578,231	21,950	-	21,950
Bilingual Education	1,442	-	1,282	830	1,894	-	1,894
Capital Outlay	931,661	-	638,921	379,284	1,191,298	-	1,191,298
Driver Training	34,110	-	7,900	5,841	36,169	-	36,169
Food Service	102,264	-	358,567	345,643	115,188	-	115,188
Professional Development	71,039	-	46,927	43,180	74,786	-	74,786
Parent Education	-	1,993	99,315	101,308	-	-	-
Special Education	360,508	-	790,623	801,131	350,000	-	350,000
Career and Postsecondary Education	197,000	-	134,929	160,253	171,676	-	171,676
KPERS Special Retirement Contributions	-	-	409,563	409,563	-	-	-
Contingency Reserve	197,770	-	50,000	47,845	199,925	-	199,925
Textbook Rental	48,121	-	11,204	11,176	48,149	-	48,149
Community Education	80	-	197,011	201,721	(4,630)	-	(4,630)
Gifts and Grants	9,194	-	52,548	34,182	27,560	-	27,560
Schools that Care	7,172	-	3,024	5,265	4,931	-	4,931
Stay Positive Test Negative Grant	434	-	14,244	19,414	(4,736)	-	(4,736)
ESSER III	(23,291)	-	79,591	60,881	(4,581)	-	(4,581)
Title I	(1,544)	-	97,508	97,379	(1,415)	-	(1,415)
21st Century Community Learning Center	(38,015)	-	110,003	103,382	(31,394)	1,828	(29,566)
Rural Education Achievement Program	-	-	33,878	33,878	-	-	-
Gate Receipts Fund	7,217	-	37,001	38,116	6,102	-	6,102
School Project Funds	77,866	-	112,777	110,608	80,035	-	80,035

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS (CONTINUED)							
Bond and Interest Funds							
Bond and Interest Fund	$ 588,059	$ -	$ 229,869	$ 340,025	$ 477,903	$ -	$ 477,903
Trust Funds							
LE Willson Trust	972,637	-	84,393	173,223	883,807	-	883,807
Valley Heights Activity Scholarships	49,248	-	38,990	58,556	29,682	-	29,682
Total Reporting Entity (Excluding Agency Funds)	$ 3,720,543	$ 1,993	$ 9,881,180	$ 9,894,701	$ 3,709,015	$ 1,828	$ 3,710,843
Composition of Cash							
Citizens State Bank							
District Accounts							$ 703,286
Willson Accounts							883,807
Bank of Blue Rapids							
District Accounts							2,167,569
Total Cash							$ 3,754,662
Less: Agency Funds per Schedule 3							(43,819)
Total Reporting Entity (Excluding Agency Funds)							$ 3,710,843

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Unified School District No. 498 (the District) is a Kansas school district governed by an elected seven-member Board of Education. The District prepares and reports its financial information in conformance with the regulatory basis of accounting as prescribed by the Director of Accounts and Reports of the State of Kansas and published in the *Kansas Municipal Audit and Accounting Guide*.

Reimbursed Expenses

Expenditures in the amount of $124,854 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee,
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

General Fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund - used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund -- used to report assets held by the District in a purely custodial capacity.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.

2. Publication in a local newspaper of the proposed budget and this notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Stay Positive Test Negative	ESSER III	Community Education
Contingency Reserve	Textbook Rental	Rural Ed Achievement Program
Title I	21st Century Comm Learning	Schools That Care

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2024, the carrying amount of the District's deposits was $3,754,662. The bank balance was $4,365,402. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balances, $500,000, was secured by FDIC insurance and the remaining $3,865,402 was collateralized by pledged securities with a fair market value of $4,671,714 held under joint custody receipts issued by a third-party bank in the District's name. The third-party bank holding the pledged securities is independent of the pledging bank.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. As of June 30, 2024, the District had no cash investments.

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2024

Note 3: Long-Term Debt

Following is a summary of long-term debt transactions of the District for the year:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
General Obligation Bonds										
Refunding Series 2016	2.0 - 3.0%	11/1/2016	$ 1,645,000	9/1/2023	$ 335,000	$ -	$ 335,000	$ (335,000)	$ -	$ 5,025

Note 4: Interfund Transfers

From	To	Regulatory Authority	Amount
General Fund	Flexible Spending Account	K.S.A. 72-5167	$ 13,000
General Fund	At-Risk (K-12)	K.S.A. 72-5153	420,778
General Fund	Special Education	K.S.A. 72-5167	600,971
General Fund	Food Service	K.S.A. 72-5167	101,336
General Fund	Career & Postsecondary Ed	K.S.A. 72-5167	122,182
General Fund	Contingency Reserve	K.S.A. 72-5167	50,000
General Fund	KPERS	K.S.A. 72-5167	186
Supplemental General	At-Risk (K-12)	K.S.A. 72-5143	132,324
Supplemental General	Bilingual Education	K.S.A. 72-5143	1,282
Supplemental General	Parent Education	K.S.A. 72-5143	11,183
Supplemental General	Special Education	K.S.A. 72-5143	170,000
Supplemental General	At-Risk (Pre-K)	K.S.A. 72-5143	29,768
Supplemental General	Professional Development	K.S.A. 72-5143	40,000
Contingency Reserve	Supplemental General	K.S.A. 72-6460	47,845
			$ 1,740,855

Note 5: Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

Note 5: Defined Benefit Pension Plan (Continued)

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $409,563 for the year ended June 30, 2024.

Net Pension Liability. At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $3,964,838. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Other Post Employment Benefits

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Fringe Benefits

The District provides a single membership health insurance for all certified staff. Certified staff who have the board-provided single health insurance may opt to pick another option if the teacher provides the District with written permission to take the additional cost of the selected option from their salary. The junior-senior high school principal, elementary principal, superintendent, and the technology coordinator are offered a single membership health insurance.

All non-certified full-time employees are required to be a member of the District's group health insurance plan unless they prove satisfactory group health insurance coverage elsewhere. Twelve-month and nine-month employees participating in the District's health plan will have 100% of the District low option single membership paid by the District. The District also established a salary reduction program in conformity with Section 125 of the Internal Revenue Code. Any employee may reduce their salary by an amount up to the statutory limit on non-taxable benefits as set forth in the program. Items by which the employee may reduce his/her contract are as follows:

Health Insurance	Dental and Vision Insurance
Cancer Insurance	Unreimbursed medical expenses not covered by insurance
Salary Protection	Dependent Care Assistance

Note 6: Other Post Employment Benefits (Continued)

Compensated Absences

The District's policies regarding vacation and sick leave are: Teachers are allowed 12 days annual leave accumulative to 60 days; at year end the teachers can either transfer unused discretionary leave days to sick leave or elect to receive reimbursement; the superintendent is allowed 10 days sick leave accumulative to 60 days and 20 days annual vacation; the principals are allowed 10 days sick leave accumulative to 60 days; the U.S.D. clerk, custodians, tech coordinator, community education coordinator, and secretaries on a 12-month contract are allowed 12 days sick leave accumulative to 56 days; non-certified employees on less than 12 month contract are allowed 1 sick day per month of service accumulative to 42 days; and non-certified employees on a 12-month contract shall accrue vacation at a rate of 8 hours per month. Two days of the non-certified employees' sick days can be utilized as personal leave days.

Liability for compensated absences is not reflected in the financial statements.

Note 7: Commitments and Contingencies

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grant government. As of the date of this report, District management believes that any disallowed expenditures based on subsequent audits will not have a material effect on the governmental funds or the overall financial position of the District.

Note 8: Stewardship, Compliance and Accountability

Compliance with Finance-Related Legal and Contractual Provisions

The District has several reimbursable federal programs. Exemption from the Kansas cash basis law K.S.A. 10-1113 is allowed for Federal programs under K.S.A. 12-1664. Reimbursements to cover the negative balances are expected for Title I, 21st Century Learning, and ESSER III Grants.

Note 9: Subsequent Events

Subsequent events for management's review have been evaluated through the date of the Auditor's Report.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 4,245,936	$ (81,408)	$ 124,854	$ 4,289,382	$ 4,289,382	$ -
Supplemental General	1,437,817	(13,447)	-	1,424,370	1,414,720	(9,650)
Special Purpose Funds						
Preschool-Aged At-Risk	29,684	-	-	29,684	29,684	-
At-Risk (K-12)	657,079	-	-	657,079	578,231	(78,848)
Bilingual Education	3,943	-	-	3,943	830	(3,113)
Capital Outlay	1,331,034	-	-	1,331,034	379,284	(951,750)
Driver Training	34,110	-	-	34,110	5,841	(28,269)
Food Service	410,424	-	-	410,424	345,643	(64,781)
Professional Development	81,039	-	-	81,039	43,180	(37,859)
Parent Education	112,993	-	-	112,993	101,308	(11,685)
Special Education	1,350,160	-	-	1,350,160	801,131	(549,029)
Career and Postsecondary Education	397,001	-	-	397,001	160,253	(236,748)
KPERS Special Retirement Contribution	454,550	-	-	454,550	409,563	(44,987)
Bond and Interest Funds						
Bond and Interest	340,025	-	-	340,025	340,025	-
	$ 10,885,795	$ (94,855)	$ 124,854	$ 10,915,794	$ 8,899,075	$ (2,016,719)

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 4,164,528	$ 4,245,936	$ (81,408)
Local Sources - Reimbursed Expenditures	124,854	-	124,854
Total Cash Receipts	$ 4,289,382	$ 4,245,936	$ 43,446
EXPENDITURES			
Instruction	$ 1,775,473	$ 1,716,036	$ 59,437
Student support services	93,424	78,500	14,924
Instructional support services	13,578	78,000	(64,422)
General administration	248,949	240,500	8,449
School administration	436,385	400,200	36,185
Central services	48,168	52,500	(4,332)
Operations and maintenance	-	25,000	(25,000)
Student transportation services	364,952	327,200	37,752
Transfers out	1,308,453	1,328,000	(19,547)
Adjustment to comply with legal max	-	(81,408)	81,408
Adjustment for qualifying budget credits	-	124,854	(124,854)
Total Expenditures	$ 4,289,382	$ 4,289,382	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 606,924	$ 642,978	$ (36,054)
Delinquent taxes	7,489	3,202	4,287
Motor vehicle tax	49,284	47,288	1,996
Recreational vehicle tax	1,203	1,094	109
Commercial vehicle tax	-	1,620	(1,620)
Miscellaneous	50	47,845	(47,795)
General state aid	656,065	662,259	(6,194)
Transfers in	47,845	-	47,845
Total Cash Receipts	$ 1,368,860	$ 1,406,286	$ (37,426)
EXPENDITURES			
Instruction	$ 108,448	$ 165,000	$ (56,552)
Student support services	-	80,817	(80,817)
Central services	90,929	100,500	(9,571)
Operations and maintenance	830,786	589,000	241,786
Transfers out	384,557	502,500	(117,943)
	$ 1,414,720	$ 1,437,817	$ (23,097)
Adjustment to comply with legal max	-	(13,447)	13,447
Total Expenditures	$ 1,414,720	$ 1,424,370	$ (9,650)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (45,860)		
UNENCUMBERED CASH - BEGINNING	80,492		
UNENCUMBERED CASH - ENDING	$ 34,632		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 29,768	$ 28,000	$ 1,768
EXPENDITURES			
Instruction	$ 29,684	$ 29,684	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 84		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 84		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 553,102	$ 610,000	$ (56,898)
EXPENDITURES			
Instruction	$ 578,231	$ 657,079	$ (78,848)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (25,129)		
UNENCUMBERED CASH - BEGINNING	47,079		
UNENCUMBERED CASH - ENDING	$ 21,950		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Transfers in	$ 1,282	$ 2,500	$ (1,218)
EXPENDITURES			
Instruction	$ 830	$ 3,943	$ (3,113)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 452		
UNENCUMBERED CASH - BEGINNING	1,442		
UNENCUMBERED CASH - ENDING	$ 1,894		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 270,103	$ 285,673	$ (15,570)
Delinquent taxes	3,083	2,035	1,048
Motor vehicle tax	19,963	29,130	(9,167)
Recreational vehicle tax	494	674	(180)
Commercial vehicle tax	-	999	(999)
Interest	20,436	-	20,436
State aid	114,462	114,462	-
Miscellaneous	11,246	-	11,246
Reimbursements	199,134	-	199,134
Total Cash Receipts	$ 638,921	$ 432,973	$ 205,948
EXPENDITURES			
Instruction	$ 5,730	$ 37,275	$ (31,545)
Student support services	14,884	40,000	(25,116)
Instructional support services	-	40,000	(40,000)
School administration	25,863	20,000	5,863
Central services	-	303,759	(303,759)
Operations and maintenance	296,264	790,000	(493,736)
Student transportation	29,000	100,000	(71,000)
Facility acquisition and construction	7,543	-	7,543
Total Expenditures	$ 379,284	$ 1,331,034	$ (951,750)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 259,637		
UNENCUMBERED CASH- BEGINNING	931,661		
UNENCUMBERED CASH - ENDING	$ 1,191,298		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 2,900	$ -	$ 2,900
Other revenue from local source	5,000	-	5,000
Total Cash Receipts	$ 7,900	$ -	$ 7,900
EXPENDITURES			
Instruction	$ 5,841	$ 34,110	$ (28,269)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,059		
UNENCUMBERED CASH - BEGINNING	34,110		
UNENCUMBERED CASH - ENDING	$ 36,169		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal aid	$ 183,798	$ 168,755	$ 15,043
State aid	2,017	2,100	(83)
Food service	71,416	137,305	(65,889)
Transfers in	101,336	-	101,336
Total Cash Receipts	$ 358,567	$ 308,160	$ 50,407
EXPENDITURES			
Operations and maintenance	$ 396	$ 25,424	$ (25,028)
Food service operation	345,247	385,000	(39,753)
Total Expenditures	$ 345,643	$ 410,424	$ (64,781)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 12,924		
UNENCUMBERED CASH- BEGINNING	102,264		
UNENCUMBERED CASH - ENDING	$ 115,188		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local sources other	$ 1,000	$ -	$ 1,000
State sources	5,927	-	5,927
Transfers in	40,000	10,000	30,000
Total Cash Receipts	$ 46,927	$ 10,000	$ 36,927
EXPENDITURES			
Instruction	$ 15,901	$ -	$ 15,901
Student support services	407	-	407
Instructional support services	26,572	61,039	(34,467)
Central services	300	20,000	(19,700)
Total Expenditures	$ 43,180	$ 81,039	$ (37,859)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,747		
UNENCUMBERED CASH - BEGINNING	71,039		
UNENCUMBERED CASH - ENDING	$ 74,786		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Payment from other school districts	$ 22,365	$ 35,000	$ (12,635)
State aid	65,767	66,000	(233)
Transfers in	11,183	10,000	1,183
Total Cash Receipts	$ 99,315	$ 111,000	$ (11,685)
EXPENDITURES			
Student support services	$ 100,948	$ 112,993	$ (12,045)
Instruction	360	-	360
Total Expenditures	$ 101,308	$ 112,993	$ (11,685)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,993)		
UNENCUMBERED CASH - BEGINNING	-		
PRIOR YEAR CANCELLED ENCUMBRANCES	1,993		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal aid	$ 19,652	$ 19,652	$ -
Transfers in	770,971	970,000	(199,029)
Total Cash Receipts	$ 790,623	$ 989,652	$ (199,029)
EXPENDITURES			
Instruction	$ 777,896	$ 1,177,652	$ (399,756)
Vehicle operating services	23,235	29,000	(5,765)
Other support services	-	143,508	(143,508)
Total Expenditures	$ 801,131	$ 1,350,160	$ (549,029)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (10,508)		
UNENCUMBERED CASH - BEGINNING	360,508		
UNENCUMBERED CASH - ENDING	$ 350,000		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local sources	$ 2,294	$ -	$ 2,294
State sources	10,453	-	10,453
Transfers in	122,182	200,000	(77,818)
Total Cash Receipts	$ 134,929	$ 200,000	$ (65,071)
EXPENDITURES			
Instruction	$ 145,453	$ 311,001	$ (165,548)
Student transportation	14,800	86,000	(71,200)
Total Expenditures	$ 160,253	$ 397,001	$ (236,748)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (25,324)		
UNENCUMBERED CASH - BEGINNING	197,000		
UNENCUMBERED CASH - ENDING	$ 171,676		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 409,377	$ 454,550	$ (45,173)
Transfers in	186	-	186
Total Cash Receipts	$ 409,563	$ 454,550	$ (44,987)
EXPENDITURES			
Instruction	$ 409,563	$ 275,000	$ 134,563
Student support services	-	35,000	(35,000)
Instructional support services	-	5,000	(5,000)
General administration	-	25,000	(25,000)
School administration	-	35,000	(35,000)
Central services	-	15,000	(15,000)
Operations and maintenance	-	30,000	(30,000)
Student transportation services	-	30,000	(30,000)
Food service	-	4,550	(4,550)
Total Expenditures	$ 409,563	$ 454,550	$ (44,987)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Ad valorem	$ 12	$ -	$ 12
Delinquent taxes	1,071	-	1,071
Motor vehicle taxes	8,212	10,259	(2,047)
Recreational vehicle taxes	174	237	(63)
Commercial vehicle taxes	-	351	(351)
Local sources - other	77,589	-	77,589
State aid	142,811	142,811	-
Total Cash Receipts	$ 229,869	$ 153,658	$ 76,211
EXPENDITURES			
Debt services	$ 340,025	$ 340,025	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (110,156)		
UNENCUMBERED CASH- BEGINNING	588,059		
UNENCUMBERED CASH - ENDING	$ 477,903		

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024

	Contingency Reserve	Textbook Rental	Community Education	Gifts and Grants	Schools That Care	Stay Positive Test Negative	ESSER III
RECEIPTS							
Local sources	$ -	$ 11,204	$ 46,045	$ 46,499	$ -	$ -	$ -
State sources	-	-	-	5,949	-	-	-
Federal aid	-	-	-	-	-	14,244	79,591
Interest on idle funds	-	-	-	-	-	-	-
Miscellaneous	-	-	150,966	100	3,024	-	-
Transfers in	50,000	-	-	-	-	-	-
Total Receipts	$ 50,000	$ 11,204	$ 197,011	$ 52,548	$ 3,024	$ 14,244	$ 79,591
EXPENDITURES							
Instruction	$ -	$ 11,176	$ 129,542	$ 27,243	$ -	$ -	$ 28,801
Student support services	-	-	-	-	5,265	19,414	32,080
General administration	-	-	-	-	-	-	-
Operations and maintenance	-	-	3,282	5,949	-	-	-
Student transportation	-	-	-	-	-	-	-
Food service	-	-	1,326	-	-	-	-
Comm ed	-	-	67,571		-	-	-
Grants	-	-	-	-	-	-	-
Miscellaneous	-	-	-	990	-	-	-
Transfers out	47,845	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Total Expenditures	$ 47,845	$ 11,176	$ 201,721	$ 34,182	$ 5,265	$ 19,414	$ 60,881
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,155	$ 28	$ (4,710)	$ 18,366	$ (2,241)	$ (5,170)	$ 18,710
UNENCUMBERED CASH - BEGINNING	197,770	48,121	80	9,194	7,172	434	(23,291)
UNENCUMBERED CASH - ENDING	$ 199,925	$ 48,149	$ (4,630)	$ 27,560	$ 4,931	$ (4,736)	$ (4,581)

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
NONBUDGETED FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024

	Title I	21st Century Community Learning Center	Rural Education Achievement Program	L.E. Willson Trust Fund	Valley Heights Activity Scholarship
RECEIPTS					
Local sources	$ -	$ -	$ -	$ -	$ 38,990
State sources	21,646	110,003	-	-	-
Federal aid	75,862	-	33,878	-	-
Interest on idle funds	-	-	-	12,923	-
Miscellaneous	-	-	-	71,470	-
Transfers in	-	-	-	-	-
Total Receipts	$ 97,508	$ 110,003	$ 33,878	$ 84,393	$ 38,990
EXPENDITURES					
Instruction	$ 97,379	$ 83,608	$ 33,878	$ 41,066	$ -
Student support services	-	-	-	-	-
General administration	-	7,518	-	-	-
Operations and maintenance	-	-	-	-	-
Student transportation	-	12,256	-	-	-
Food service	-	-	-	-	-
Comm ed	-	-	-	-	-
Grants	-	-	-	-	58,556
Miscellaneous	-	-	-	132,157	-
Transfers out	-	-	-	-	-
Debt service	-	-	-	-	-
Total Expenditures	$ 97,379	$ 103,382	$ 33,878	$ 173,223	$ 58,556
RECEIPTS OVER (UNDER) EXPENDITURES	$ 129	$ 6,621	$ -	$ (88,830)	$ (19,566)
UNENCUMBERED CASH - BEGINNING	(1,544)	(38,015)	-	972,637	49,248
UNENCUMBERED CASH - ENDING	$ (1,415)	$ (31,394)	$ -	$ 883,807	$ 29,682

UNIFIED SCHOOL DISTRICT NO. 498
Blue Rapids - Waterville, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Balance July 1, 2023	Cash Receipts	Cash Disbursements	Balance June 30, 2024
Student Organization Funds				
Valley Heights Jr. - Sr. High School				
Class of 2020	$ 621	$ -	$ -	$ 621
Class of 2021	3,268	-	-	3,268
Class of 2022	819	-	-	819
Class of 2023	693	-	693	-
Class of 2024	1,795	-	1,795	-
Class of 2025	1,249	2,909	3,845	313
Class of 2026	1,333	258	(309)	1,900
Class of 2027	914	-	(838)	1,752
Class of 2028	415	558	391	582
Class of 2029	-	237	(455)	692
FFA	10,559	26,089	25,127	11,521
FFA Farm Account	1,994	985	943	2,036
FFCLA	5,551	675	2,508	3,718
Kays	3,340	841	1,745	2,436
Mustang Spirit Shop	193	173	-	366
National Honor Society	1,889	2,707	1,932	2,664
Student Council	847	1,974	2,132	689
Subtotal Valley Heights Jr. - Sr. High School	$ 35,480	$ 37,406	$ 39,509	$ 33,377
Employee Flexible Spending Account	-	24,250	13,808	10,442
TOTAL AGENCY FUNDS	$ 35,480	$ 61,656	$ 53,317	$ 43,819

UNIFIED SCHOOL DISTRICT NO. 498
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District Activity Funds						
Gate Receipts						
Valley Heights Jr. - Sr. High School	$ 7,217	$ 37,001	$ 38,116	$ 6,102	$ -	$ 6,102
School Projects						
Valley Heights Jr. - Sr. High School	$ 71,685	$ 107,893	$ 107,118	$ 72,460	$ -	$ 72,460
Blue Rapids Grade School	3,882	3,914	3,163	4,633	-	4,633
Waterville Elementary	2,299	970	327	2,942	-	2,942
Total School Projects	$ 77,866	$ 112,777	$ 110,608	$ 80,035	$ -	$ 80,035
Total District Activity Funds	$ 85,083	$ 149,778	$ 148,724	$ 86,137	$ -	$ 86,137