

**UNIFIED SCHOOL DISTRICT NO. 492
ROSALIA, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2020**



**BUSBY
FORD &
REIMER, LLC**

UNIFIED SCHOOL DISTRICT NO. 492
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INDEPENDENT AUDITORS' REPORT

**Board of Education
Unified School District No. 492
Rosalia, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 492, Rosalia, Kansas**, as of and for the year ended **June 30, 2020**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education
Unified School District No. 492**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 492, Rosalia, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 492, Rosalia, Kansas**, as of **June 30, 2020**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 492, Rosalia, Kansas**, as of **June 30, 2020**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Unified School District No. 492**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2019 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2019 basic financial statement upon which we rendered an unmodified opinion dated October 29, 2019. The 2019 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
October 26, 2020

**UNIFIED SCHOOL DISTRICT NO. 492
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 437	\$ 0	\$ 2,615,147	\$ 2,615,584	\$ 0	\$ 0	\$ 0
Special Purpose Funds							
Supplemental General	63,532	0	962,052	963,429	62,155	11,141	73,296
Preschool-Aged At-Risk	0	0	2,218	2,218	0	0	0
At Risk (K-12)	0	0	212,929	212,929	0	0	0
Capital Outlay	458,700	0	259,075	243,404	474,371	0	474,371
Driver Training	14,940	0	4,850	8,494	11,296	0	11,296
Food Service	7,173	0	197,526	196,400	8,299	0	8,299
Professional Development	12,251	0	20,186	20,000	12,437	1,074	13,511
Special Education	20,827	0	450,931	459,142	12,616	0	12,616
Career and Postsecondary Education	495	0	111,868	112,363	0	551	551
KPERs Contribution	0	0	310,777	310,777	0	0	0
Federal Funds	0	0	110,140	115,284	(5,144)	0	(5,144)
Gifts and Grants	17,216	0	46,673	43,461	20,428	0	20,428
Contingency Reserve	208,407	0	0	0	208,407	0	208,407
Textbook and Student Material							
Revolving Fund	8,038	0	13,772	21,810	0	9,863	9,863
District Activity Funds	10,642	0	13,821	16,141	8,322	0	8,322
Bond and Interest	632,370	0	316,230	312,000	636,600	0	636,600
Capital Projects	0	0	4,086,718	2,083,896	2,002,822	662,206	2,665,028
	<u>\$ 1,455,028</u>	<u>\$ 0</u>	<u>\$ 9,734,913</u>	<u>\$ 7,737,332</u>	<u>\$ 3,452,609</u>	<u>\$ 684,835</u>	<u>\$ 4,137,444</u>

Composition of Cash:

Checking and Money Market Accounts	\$ 4,191,659
Agency Funds	(54,215)
	<u>\$ 4,137,444</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 492
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Unified School District No. 492 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Rosalia, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Project Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 492
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook and Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 492
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 2 - In Substance Receipt in Transit:

The District received \$136,674 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

Note 3 - Defined Benefit Pension Plan:

Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

UNIFIED SCHOOL DISTRICT NO. 492
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment for \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$310,777 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,742,441. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4- Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

UNIFIED SCHOOL DISTRICT NO. 492
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 5 - Compensated Absences:

Classified Staff

A maximum of ten days of sick leave may be granted each year with a total accumulation of 60 days allowed. There is no payment for unused sick leave when an employee ceases employment with the district.

Full-time, twelve-month employees shall accrue vacation time at a rate of 10 days per year. Maximum accumulation of vacation leave is 20 days. Vacation time must be used by July 1. Part-time and temporary employees are not eligible for vacation pay.

Certified Staff

Professionally licensed employees, also referred to as teachers, will receive twelve days of personal leave time (PLT) at the beginning of each school year. PLT may be accumulated from year to year to a maximum of 80 days and the accumulated days will be referred to as sick days. Teachers who have accumulated sick leave time over 80 days will be reimbursed at a rate of \$50 for each excess day on their June paycheck. The District will grant each educator, at retirement and to the beneficiaries of the educator upon his/her death, \$50 per day for unused accumulated leave.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Transfer to:						Total
	Preschool- Aged At-Risk	At Risk (K-12)	Food Service	Professional Education	Special Education	Career and Postsecondary Education	
General Fund	\$ 0	\$ 67,916	\$ 0	\$ 0	\$ 450,931	\$ 109,762	\$ 628,609
Supplemental	2,218	145,013	22,500	17,000	0	0	186,731
General Fund	<u>\$ 2,218</u>	<u>\$ 212,929</u>	<u>\$ 22,500</u>	<u>\$ 17,000</u>	<u>\$ 450,931</u>	<u>\$ 109,762</u>	<u>\$ 815,340</u>

Note 7 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
School Renovations and Improvements	<u>\$ 4,086,818</u>	<u>\$ 2,083,996</u>

UNIFIED SCHOOL DISTRICT NO. 492
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 8 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$4,191,659 and the bank balance was \$4,400,722. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$4,150,722 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 9 - Subsequent Events:

The District has evaluated subsequent events through October 26, 2020, the date which the financial statement was available to be issued.

Beginning around March 2020, the COVID-19 virus has been declared a global pandemic and there continues to be uncertainty surrounding the spread and duration of the virus. Operating continuity could be severely impacted for months or beyond as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. Management is carefully monitoring the situation and evaluating its options during this time. No adjustments have been made to the financial statement as a result of this uncertainty.

UNIFIED SCHOOL DISTRICT NO. 492
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 10 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 11 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Terms for long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2016 Series	2.00 - 3.00	6/7/16	\$1,450,000	9/1/21
2019 Series	3.00 - 4.00	12/17/19	\$3,900,000	9/1/40
Lease Purchase Agreement				
Energy Equipment	3.73	9/30/16	\$2,117,226	4/1/29

UNIFIED SCHOOL DISTRICT NO. 492
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2016 Series	\$ 900,000	\$ 0	\$ 300,000	\$ 600,000	\$ 21,000
2019 Series	0	3,900,000	0	3,900,000	0
	<u>900,000</u>	<u>3,900,000</u>	<u>300,000</u>	<u>4,500,000</u>	<u>21,000</u>
Lease Purchase Agreement					
Energy Equipment	1,886,350	0	131,213	1,755,137	69,149
	<u>\$2,786,350</u>	<u>\$3,900,000</u>	<u>\$ 431,213</u>	<u>\$6,255,137</u>	<u>\$ 90,149</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Lease Purchase Agreement	Total	General Obligation Bonds	Lease Purchase Agreement	Total	
2021	\$ 295,000	\$ 142,504	\$ 437,504	\$ 166,500	\$ 64,150	\$ 230,650	\$ 668,154
2022	305,000	154,413	459,413	131,425	58,725	190,150	649,563
2023	150,000	166,964	316,964	123,850	52,849	176,699	493,663
2024	155,000	180,190	335,190	117,750	46,499	164,249	499,439
2025	160,000	194,124	354,124	111,450	39,649	151,099	505,223
2026 - 2030	895,000	916,942	1,811,942	457,875	79,447	537,322	2,349,264
2031 - 2035	1,055,000	0	1,055,000	303,675	0	303,675	1,358,675
2036 - 2040	1,220,000	0	1,220,000	133,500	0	133,500	1,353,500
2041	265,000	0	265,000	3,975	0	3,975	268,975
	<u>\$4,500,000</u>	<u>\$1,755,137</u>	<u>\$6,255,137</u>	<u>\$1,550,000</u>	<u>\$ 341,319</u>	<u>\$1,891,319</u>	<u>\$ 8,146,456</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 492
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 2,750,320	\$ (135,493)	\$ 757	\$ 2,615,584	\$ 2,615,584	\$ 0
Special Purpose Funds						
Supplemental General	929,491	(35,846)	69,784	963,429	963,429	0
Preschool-Aged At-Risk	31,052	0	0	31,052	2,218	(28,834)
At Risk (K-12)	403,309	0	0	403,309	212,929	(190,380)
Capital Outlay	712,050	0	0	712,050	243,404	(468,646)
Driver Training	22,940	0	0	22,940	8,494	(14,446)
Food Service	196,400	0	0	196,400	196,400	0
Professional Development	20,000	0	0	20,000	20,000	0
Special Education	480,000	0	0	480,000	459,142	(20,858)
Career and Postsecondary Education	169,887	0	0	169,887	112,363	(57,524)
KPERS Contribution	351,546	0	0	351,546	310,777	(40,769)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	115,284	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	43,461	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook and Student Material						
Revolving Fund	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	21,810	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	16,141	XXXXXXXXXX
Bond and Interest	321,000	0	0	321,000	312,000	(9,000)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,083,896	XXXXXXXXXX
	<u>\$ 6,387,995</u>	<u>\$ (171,339)</u>	<u>\$ 70,541</u>	<u>\$ 6,287,197</u>	<u>\$ 7,737,332</u>	<u>\$ (830,457)</u>

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 1,415	\$ 756	\$ 0	\$ 756
State Sources	<u>2,441,406</u>	<u>2,614,391</u>	<u>2,749,883</u>	<u>(135,492)</u>
	<u>2,442,821</u>	<u>2,615,147</u>	<u>\$ 2,749,883</u>	<u>\$ (134,736)</u>
Expenditures				
Instruction	1,328,261	1,249,017	\$ 1,180,368	\$ 68,649
Student Support Services	2,890	2,900	3,000	(100)
Instructional Support Staff	20,463	21,305	26,970	(5,665)
General Administration	157,964	173,230	165,554	7,676
School Administration	257,822	270,175	260,284	9,891
Operations & Maintenance	167,430	181,519	248,700	(67,181)
Student Transportation Services	78,456	88,829	91,800	(2,971)
Transfers	429,358	628,609	773,644	(145,035)
Adjustment to Comply with Legal Max	0	0	(135,493)	135,493
Adjustment for Qualifying Budget Credits	<u>0</u>	<u>0</u>	<u>757</u>	<u>(757)</u>
	<u>2,442,644</u>	<u>2,615,584</u>	<u>\$ 2,615,584</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	177	(437)		
Unencumbered Cash, Beginning	260	437		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 437</u>	<u>\$ 0</u>		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Supplemental General Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year Actual	Actual Budget	
Cash Receipts			
Local Sources	\$ 502,250	\$ 542,154 \$ 436,933	\$ 105,221
County Sources	44,291	50,912 45,239	5,673
State Sources	314,617	368,986 383,787	(14,801)
	<u>861,158</u>	<u>962,052</u> <u>\$ 865,959</u>	<u>\$ 96,093</u>
Expenditures			
Instruction	106,938	306,456 \$ 165,000	\$ 141,456
Student Support Services	130,681	57,616 130,000	(72,384)
Instructional Support Staff	6,841	6,042 10,000	(3,958)
General Administration	46,435	66,516 67,000	(484)
School Administration	3,548	2,146 0	2,146
Operations & Maintenance	194,301	228,932 177,500	51,432
Student Transportation Services	72,924	108,990 75,000	33,990
Transfers	312,304	186,731 304,991	(118,260)
Adjustment to Comply with Legal Max	0	0 (35,846)	35,846
Adjustment for Qualifying Budget Credits	<u>0</u>	<u>0</u> <u>69,784</u>	<u>(69,784)</u>
	<u>873,972</u>	<u>963,429</u> <u>\$ 963,429</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(12,814)	(1,377)	
Unencumbered Cash, Beginning	76,346	63,532	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 63,532</u>	<u>\$ 62,155</u>	

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Preschool-Aged At-Risk Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Transfers	<u>\$ 14,577</u>	<u>\$ 2,218</u> <u>\$ 31,052</u>	<u>\$ (28,834)</u>
	<u>14,577</u>	<u>2,218</u> <u>\$ 31,052</u>	<u>\$ (28,834)</u>
Expenditures			
Instruction	<u>14,577</u>	<u>2,218</u> <u>\$ 31,052</u>	<u>\$ (28,834)</u>
	<u>14,577</u>	<u>2,218</u> <u>\$ 31,052</u>	<u>\$ (28,834)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>At Risk (K-12) Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers	\$ 200,336	\$ 212,929	\$ 403,309	\$ (190,380)
	<u>200,336</u>	<u>212,929</u>	<u>\$ 403,309</u>	<u>\$ (190,380)</u>
Expenditures				
Instruction	200,336	212,929	\$ 383,309	\$ (170,380)
Student Support Services	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>(20,000)</u>
	<u>200,336</u>	<u>212,929</u>	<u>\$ 403,309</u>	<u>\$ (190,380)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 173,373	\$ 187,748	\$ 183,345	\$ 4,403
County Sources	12,224	15,000	13,677	1,323
State Sources	47,547	56,327	56,328	(1)
	<u>233,144</u>	<u>259,075</u>	<u>\$ 253,350</u>	<u>\$ 5,725</u>
Expenditures				
Instruction	0	0	\$ 50,000	\$ (50,000)
Student Support Services	8,095	0	0	0
Operations & Maintenance	125,044	43,042	150,000	(106,958)
Student Transportation Services	0	0	211,351	(211,351)
Facility Acquisition & Construction Services	179,103	200,362	300,699	(100,337)
	<u>312,242</u>	<u>243,404</u>	<u>\$ 712,050</u>	<u>\$ (468,646)</u>
Receipts Over (Under) Expenditures	(79,098)	15,671		
Unencumbered Cash, Beginning	537,798	458,700		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 458,700</u>	<u>\$ 474,371</u>		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Driver Training Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 4,050	\$ 2,250	\$ 4,100	\$ (1,850)
State Sources	4,851	2,600	3,900	(1,300)
	<u>8,901</u>	<u>4,850</u>	<u>\$ 8,000</u>	<u>\$ (3,150)</u>
Expenditures				
Instruction	6,677	8,494	\$ 9,310	\$ (816)
Vehicle Operations, Maint. Services	0	0	13,630	(13,630)
	<u>6,677</u>	<u>8,494</u>	<u>\$ 22,940</u>	<u>\$ (14,446)</u>
Receipts Over (Under) Expenditures	2,224	(3,644)		
Unencumbered Cash, Beginning	12,716	14,940		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 14,940</u>	<u>\$ 11,296</u>		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Food Service Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 80,424	\$ 61,540	\$ 81,213	\$ (19,673)
State Sources	1,695	1,867	1,676	191
Federal Sources	93,042	111,619	93,377	18,242
Transfers	15,805	22,500	12,961	9,539
	<u>190,966</u>	<u>197,526</u>	<u>\$ 189,227</u>	<u>\$ 8,299</u>
Expenditures				
Food Service Operation	<u>191,831</u>	<u>196,400</u>	<u>\$ 196,400</u>	<u>\$ 0</u>
	<u>191,831</u>	<u>196,400</u>	<u>\$ 196,400</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(865)	1,126		
Unencumbered Cash, Beginning	8,038	7,173		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 7,173</u>	<u>\$ 8,299</u>		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 2,201	\$ 3,186	\$ 2,500	\$ 686
Transfers	<u>18,525</u>	<u>17,000</u>	<u>5,249</u>	<u>11,751</u>
	<u>20,726</u>	<u>20,186</u>	<u>\$ 7,749</u>	<u>\$ 12,437</u>
Expenditures				
Instructional Support Staff	<u>15,000</u>	<u>20,000</u>	<u>\$ 20,000</u>	<u>\$ 0</u>
	<u>15,000</u>	<u>20,000</u>	<u>\$ 20,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	5,726	186		
Unencumbered Cash, Beginning	6,525	12,251		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 12,251</u>	<u>\$ 12,437</u>		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	\$ 465,486	\$ 450,931	\$ 459,172	\$ (8,241)
	<u>465,486</u>	<u>450,931</u>	<u>\$ 459,172</u>	<u>\$ (8,241)</u>
Expenditures				
Instruction	438,910	445,040	\$ 470,000	\$ (24,960)
Student Transportation Services	<u>5,749</u>	<u>14,102</u>	<u>10,000</u>	<u>4,102</u>
	<u>444,659</u>	<u>459,142</u>	<u>\$ 480,000</u>	<u>\$ (20,858)</u>
Receipts Over (Under) Expenditures	20,827	(8,211)		
Unencumbered Cash, Beginning	0	20,827		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 20,827</u>	<u>\$ 12,616</u>		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

Career and Postsecondary Education Fund	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Federal Sources	\$ 2,222	\$ 2,106	\$ 2,500	\$ (394)
Transfers	26,933	109,762	166,892	(57,130)
	<u>29,155</u>	<u>111,868</u>	<u>\$ 169,392</u>	<u>\$ (57,524)</u>
Expenditures				
Instruction	28,660	112,363	\$ 169,887	\$ (57,524)
	<u>28,660</u>	<u>112,363</u>	<u>\$ 169,887</u>	<u>\$ (57,524)</u>
Receipts Over (Under) Expenditures	495	(495)		
Unencumbered Cash, Beginning	0	495		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 495</u>	<u>\$ 0</u>		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
State Sources	<u>\$ 204,969</u>	<u>\$ 310,777</u> <u>\$ 351,546</u>	<u>\$ (40,769)</u>
	<u>204,969</u>	<u>310,777</u> <u>\$ 351,546</u>	<u>\$ (40,769)</u>
Expenditures			
Instruction	129,298	154,395 \$ 221,762	\$ (67,367)
Instructional Support Staff	16,648	56,130 28,553	27,577
General Administration	17,405	21,754 29,852	(8,098)
School Administration	12,106	34,989 20,763	14,226
Operations & Maintenance	16,648	24,968 28,553	(3,585)
Student Transportation Services	2,270	9,323 3,893	5,430
Food Service Operation	<u>10,594</u>	<u>9,218</u> <u>18,170</u>	<u>(8,952)</u>
	<u>204,969</u>	<u>310,777</u> <u>\$ 351,546</u>	<u>\$ (40,769)</u>
Receipts Over (Under) Expenditures	0	0	
Unencumbered Cash, Beginning	0	0	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>	

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 211,662	\$ 196,525	\$ 196,854	\$ (329)
County Sources	25,948	20,195	18,227	1,968
State Sources	84,490	99,510	99,510	0
	<u>322,100</u>	<u>316,230</u>	<u>\$ 314,591</u>	<u>\$ 1,639</u>
Expenditures				
Debt Service	301,750	312,000	\$ 321,000	\$ (9,000)
	<u>301,750</u>	<u>312,000</u>	<u>\$ 321,000</u>	<u>\$ (9,000)</u>
Receipts Over (Under) Expenditures	20,350	4,230		
Unencumbered Cash, Beginning	612,020	632,370		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 632,370</u>	<u>\$ 636,600</u>		

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Federal Funds</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 102,369	\$ 110,140
	<u>102,369</u>	<u>110,140</u>
Expenditures		
Instruction	102,369	115,284
	<u>102,369</u>	<u>115,284</u>
Receipts Over (Under) Expenditures	0	(5,144)
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ (5,144)</u>

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

Gifts and Grants Fund

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 4,922	\$ 19,173
State Sources	<u>108,000</u>	<u>27,500</u>
	<u>112,922</u>	<u>46,673</u>
 Expenditures		
Instruction	108,290	40,916
School Administration	<u>0</u>	<u>2,545</u>
	<u>108,290</u>	<u>43,461</u>
 Receipts Over (Under) Expenditures	4,632	3,212
 Unencumbered Cash, Beginning	12,584	17,216
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	<u>\$ 17,216</u>	<u>\$ 20,428</u>

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Transfers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	208,407	208,407
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u><u>\$ 208,407</u></u>	<u><u>\$ 208,407</u></u>

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

Textbook and Student Material		
<u>Revolving Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 12,098	\$ 13,772
	<u>12,098</u>	<u>13,772</u>
Expenditures		
Instruction	15,308	21,810
	<u>15,308</u>	<u>21,810</u>
Receipts Over (Under) Expenditures	(3,210)	(8,038)
Unencumbered Cash, Beginning	11,248	8,038
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 8,038</u>	<u>\$ 0</u>

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Interest	\$ 0	\$ 3,864
Bond Proceeds	<u>0</u>	<u>4,082,854</u>
	<u>0</u>	<u>4,086,718</u>
 Expenditures		
Construction and Other Costs	<u>0</u>	<u>2,083,896</u>
	<u>0</u>	<u>2,083,896</u>
 Receipts Over (Under) Expenditures	0	2,002,822
 Unencumbered Cash, Beginning	0	0
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	<u><u>\$ 0</u></u>	<u><u>\$ 2,002,822</u></u>

UNIFIED SCHOOL DISTRICT NO. 492
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Flinthills Jr/Sr High School				
Athletics	\$ 550	\$ 0	\$ 0	\$ 550
FHS - Uniforms	61	0	0	61
FMS - Girls Basketball Fundraiser	997	0	860	137
FMS - Boy Basketball Fundraiser	35	255	42	248
FHS - Girls Basketball Fundraiser	2,722	0	300	2,422
FHS - Baseball Fundraiser	1,944	708	1,641	1,011
FMS - Track Fundraiser	238	0	0	238
FHS - Wrestling Fundraiser	719	0	1	718
FHS - Boys Basketball Fundraiser	1,003	0	203	800
FHS - Football Fundraiser	1,817	519	0	2,336
FHS - Football	0	2,919	2,919	0
FHS - Volleyball	0	5,456	5,456	0
FHS - Basketball	0	4,425	4,425	0
FHS - Wrestling	0	40	40	0
FHS - Track	0	65	65	0
FHS - Cross Country	0	0	0	0
FMS - Football/Volleyball	0	1,240	1,240	0
FMS - Basketball	0	2,288	2,288	0
FMS - Wrestling	0	40	40	0
FMS - Track	0	65	65	0
Scholars Bowl/High Q/Forensics	0	855	855	0
FHS - Cheerleading	2,798	1,147	663	3,282
FHS - Cross Country Fundraising	1	0	0	1
	<u>12,885</u>	<u>20,022</u>	<u>21,103</u>	<u>11,804</u>

UNIFIED SCHOOL DISTRICT NO. 492
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Flinthills Jr/Sr High School (Continued)				
Flinthills Middle School	87	700	0	787
FMS - Concessions	3,267	0	0	3,267
FMS - Cheerleaders	527	989	60	1,456
Seniors	2,730	486	31	3,185
Juniors	321	4,663	3,068	1,916
Sophomores	1,731	255	286	1,700
Freshmen	1,445	165	1,445	165
Graphic Art	498	714	417	795
Concessions	0	25,000	25,000	0
Letter Club	1,925	0	0	1,925
Skills USA	0	2,849	1,894	955
SADD	630	0	0	630
TSA	1,710	1,131	1,607	1,234
Tri-M	685	0	0	685
Stuco	3,009	7,644	9,054	1,599
Band	5,016	287	486	4,817
Outdoor Classroom	3	0	0	3
FCA	204	421	136	489
Flinthills Gen. Scholarship	3,446	7	400	3,053
Dixie Spencer Scholarship Fund	1,732	4	0	1,736
Dixie Spencer Scholarship - CD	6,250	7	0	6,257
National Honor Society	199	79	120	158
Physics	83	0	0	83
FFA	3,992	12,584	11,745	4,831
SAFE	912	855	1,082	685
Vending Machine	0	1,461	1,461	0
Total Agency Funds	<u>\$ 53,287</u>	<u>\$ 80,323</u>	<u>\$ 79,395</u>	<u>\$ 54,215</u>

UNIFIED SCHOOL DISTRICT NO. 492
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Flinthills Jr/Sr High School							
Yearbook	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Newspaper	1,642	0	0	1,177	465	0	465
Drama / Play	4,438	0	9,801	11,403	2,836	0	2,836
Stomping Grounds	861	0	2,017	1,138	1,740	0	1,740
Banner Fund	29	0	0	0	29	0	29
Miscellaneous-Interest	1,037	0	150	0	1,187	0	1,187
Miscellaneous	2,635	0	1,853	2,423	2,065	0	2,065
Total District Activity Funds	<u>\$ 10,642</u>	<u>\$ 0</u>	<u>\$ 13,821</u>	<u>\$ 16,141</u>	<u>\$ 8,322</u>	<u>\$ 0</u>	<u>\$ 8,322</u>

FEDERAL AWARD INFORMATION

UNIFIED SCHOOL DISTRICT NO. 492
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-19	Receipts	Expenditures	Unencumbered Cash 6-30-20
Department of Education						
Rural Education	84.358	\$ 33,503	\$ 0	\$ 28,359	\$ 33,503	\$ (5,144)
(Passes Through Kansas Department of Education)						
Department of Agriculture						
School Breakfast Program	10.553	30,272				
National School Lunch Program	10.555	81,347				
		111,619	0	111,619	111,619	0
Department of Education						
Title I Grants to Local Educational Agencies	84.010	33,078	0	33,078	33,078	0
Career and Technical Education-Basic Grants to States	84.048	465	0	465	465	0
Supporting Effective Instruction State Grants	84.367	7,081	0	7,081	7,081	0
Student Support and Academic Enrichment Program	84.424	11,157	0	11,157	11,157	0
		51,781	0	51,781	51,781	0
Department of Health and Human Services						
Temporary Assistance for Needy Families	93.558	30,000	0	30,000	30,000	0
(Passes Through South Central Kansas Education Service Center)						
Department of Education						
Career and Technical Education-Basic Grants to States	84.048	2,106	0	2,106	2,106	0
Total Federal Awards		\$ 229,009	\$ 0	\$ 223,865	\$ 229,009	\$ (5,144)