

**Auburn Township, Shawnee County Kansas  
Financial Statement  
For the Year Ended December 31, 2022  
And  
Independent Auditor's Report**

# Auburn Township, Shawnee County Kansas

## Financial Statement For the Year Ended December 31, 2022

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**JOHN R WELCH C.P.A.**

785-230-3054

3709 SW Kiowa

Topeka, Kansas 66610-2307

**INDEPENDENT AUDITOR'S REPORT**

January 17, 2023

To the Auburn Township Board

Auburn Township, Kansas

**Unmodified and Adverse Opinions**

**I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Auburn Township, Kansas, (Township) as of and for the year ended December 31, 2022 and the related notes to the financial statement.**

***Unmodified Opinion on Regulatory Basis of Accounting***

**In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Township as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1 C.**

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In my opinion, because of the significance of the matter discussed in the Basis for Unmodified and Adverse Opinions section of this report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

**Basis for Unmodified and Adverse Opinions**

I conducted my audit in accordance with auditing standards accepted in the United States of America, (GAAP) and the Kansas Municipal Audit and Accounting Guide. My responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of this report. I am required to be independent of the Township and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my unmodified and adverse audit opinions.

***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 C of the financial statement, the financial statement is prepared by the Township on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statement**

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS,


I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

**Supplementary Information**

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1 C.

  
John R. Welch, C.P.A.  
Topeka, Kansas

**Summary Statement of Regulatory Basis  
Receipts, Expenditures, and Unencumbered Cash  
For the Year Ended December 31, 2022**

	Fund			Total Township
	General	Road Maintenance	Special Machinery	
Beginning Unencumbered Cash				
Balance	\$ 48,265.73	\$ 61,584.61	\$ 157,812.49	\$ 267,662.83
Prior Year Cancelled				
Encumbrances	-	-	-	-
Cash Receipts	38,905.47	638,349.28	63,618.55	740,873.30
Expenditures	<u>(41,183.64)</u>	<u>(638,034.97)</u>	<u>-</u>	<u>(679,218.61)</u>
Ending Unencumbered Cash				
Balance	45,987.56	61,898.92	221,431.04	329,317.52
Add Encumbrances and Accounts				
Payable	<u>1,256.96</u>	<u>58,085.53</u>	<u>-</u>	<u>59,342.49</u>
Ending Cash Balance	<u>\$ 47,244.52</u>	<u>\$ 119,984.45</u>	<u>\$ 221,431.04</u>	<u>\$ 388,660.01</u>
			<b>Composition of Cash</b>	
			Checking	<u>\$ 388,660.01</u>
			<b>Total Township</b>	<u>\$ 388,660.01</u>

The notes to the financial statement are an integral part of this statement.

Auburn Township, Shawnee County Kansas

Notes to the Financial Statement  
December 31, 2022

Note 1 Summary of Significant Accounting Policies

A – Municipal Financial Reporting Entity

The Auburn Township, Shawnee County, Kansas(Township), is a municipal corporation governed by an elected three-member board. This regulatory financial statement presents the Auburn Township. The Township provides road maintenance, cemetery maintenance, and general administrative services.

B – Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

C – Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America* - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Township has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**When regulatory basis financial statements are released for general use, generally accepted auditing standard AU-C-800.21, requires the auditor to express an opinion about whether the financial statement has been prepared in accordance with the special purpose framework. Additionally the standard requires the auditor in a separate paragraph to express an opinion about whether the regulatory, special purpose financial statement is presented fairly, in all material respects, in accordance with GAAP. Therefore the presentation of a KMAAG regulatory financial statement will always require an adverse opinion on U.S. Generally Accepted Accounting Principles or an Other-Matter Paragraph Restricting the Use of the Independent Auditor's Report.**

**Auburn Township, Shawnee County Kansas**

**Notes to the Financial Statement  
December 31, 2022**

Note 1 **Summary of Significant Accounting Policies (continued)**

D – Budgetary Information

Kansas’s statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the Township is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to, on or before September 20th. The Township did hold a revenue neutral rate hearing for the 2022 Budget.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits - Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year’s accounts payable and encumbrances. Encumbrances are commitments by the Township for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.



**Auburn Township, Shawnee County Kansas**

**Notes to the Financial Statement  
December 31, 2022**

**Note 1 Summary of Significant Accounting Policies (continued)**

A legal operating budget is not required for the Special Machinery Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

The Township's budget was not amended during 2022.

**Note 2 Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the Township. The statute requires banks eligible to hold the Township's funds have a main or branch bank in the county in which the Township is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Township has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Township's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Township has no investment policy that would further limit its investment choices (or define additional policy).

*Concentration of Credit Risk* - State statutes place no limit on the amount the Township may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The Township has one investment other than time deposits, open accounts, and certificates of deposit with allowable financial institutions.

*Custodial Credit Risk – deposits* Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned to it. State statutes require the Township's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas Township, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50% . The Township's has not designated "peak periods". All deposits were legally secured December 31, 2022. State statutes require investments to be adequately secured. At December 31, 2022, the Township's carrying amount of deposits at the Alliance Bank was \$388,660.01 and the bank balance was \$395,993.03. Of the bank balance, \$250,000.00 was covered by federal depository insurance and the remaining \$138,660.01 was secured by pledged securities.

**Note 3 Interfund Transfers**

Operating transfers for 2022 were as follows:

Road Maintenance Fund Transfer to Special Machinery Fund	\$46,768.55	Regulatory Authority K.S.A. 80-122
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**Auburn Township, Shawnee County Kansas**

**Notes to the Financial Statement  
December 31, 2022**

**Note 4 Long Term Leases**

On August 26, 2015 the Township entered into a seven year lease agreement for a Caterpillar Motor Grader valued at \$289,221.00. The lease terms required a trade-in grader valued at \$135,000.00 and seven annual payments of \$24,989.75, beginning August 2, 2016. The final payment was made on August 2, 2022, with \$23,965.00 representing principal and \$1,034.75 representing interest imputed at 4.42%.

On February 23, 2022 the Township entered into a five year lease agreement for a Caterpillar Loader valued at \$135,411.00. The lease terms require four annual payments of \$30,536.53 beginning February 21, 2023 and final payment \$30,537.43 on February 21, 2023 with an imputed 4.14% interest rate.

	Balance	Payment	Principal	Interest
3/30/2022	\$135,411.00	\$ 30,536.53	\$ 24,930.51	\$ 5,606.02
3/30/2023	110,480.49	30,536.53	25,962.63	4,573.90
3/30/2024	84,517.86	30,536.53	27,037.49	3,499.04
3/30/2025	57,480.37	30,536.53	28,156.84	2,379.69
3/30/2026	29,323.53	<u>30,536.53</u>	<u>29,323.53</u>	<u>1,214.00</u>
Total		<u>\$152,683.65</u>	<u>\$135,411.00</u>	<u>\$17,272.65</u>

On March 30, 2022 the Township entered into an agreement to lease a John Deere Tractor valued at \$115,000.00. The lease terms required a trade-in valued at \$13,485.00 and four annual payments of \$21,531.75 beginning March 30, 2022 and final payment on March 30, 2026 with an imputed 3.03% interest rate.

	Balance	Payment	Principal	Interest
Trade-In	\$115,000.00	\$ 13,485.00	\$ 13,485.00	\$ 0.00
3/30/2022	101,515.00	21,531.75	21,531.75	0.00
3/30/2023	79,983.25	21,531.75	19,110.26	2,421.49
3/30/2024	60,872.99	21,531.75	19,688.82	1,842.93
3/30/2025	41,184.17	21,531.75	20,284.90	1,246.85
3/30/2026	20,899.27	<u>21,532.78</u>	<u>20,899.27</u>	<u>632.73</u>
Total		<u>\$121,144.78</u>	<u>\$115,000.00</u>	<u>\$6,143.75</u>

On August 2, 2022 the Township entered into an agreement to lease a Caterpillar Motor Grader valued at \$342,699.00. The lease terms required a trade-in valued at \$155,000.00 and six annual payments of \$31,239.00 beginning August 4, 2023 and final payment of \$135,149.38 on August 2, 2029 with an imputed 6.38% interest rate.

	Balance	Payment	Principal	Interest
Trade-In	\$342,499.00	\$150,000.00	\$150,000.00	\$ 0.00
8/2/2023	223,069.00	27,949.38	13,628.35	14,321.03
8/2/2024	209,440.65	27,949.38	14,503.29	13,446.09
8/2/2025	194,937.36	27,949.38	15,434.40	12,514.98
8/2/2026	179,502.96	27,949.38	16,425.29	11,524.09
8/2/2027	163,077.67	27,949.38	17,479.79	10,469.59
8/2/2028	145,597.88	27,949.38	18,602.00	9,347.38
8/2/2029	126,995.88	<u>135,149.38</u>	<u>126,995.88</u>	<u>8,153.50</u>
Total		<u>\$373,674.00</u>	<u>\$342,499.00</u>	<u>\$31,175.07</u>

**Auburn Township, Shawnee County Kansas**

**Notes to the Financial Statement  
December 31, 2022**

Note 5 **Defined Benefit Pension Plan**

General Information about the Pension Plan

**Plan Description** - The Mission Township participates in the Kansas Public Employees Retirement System (KPERS) which is a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901. et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and requires supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

**Contributions** - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the Township was \$8,607.99 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2021, the Township's proportionate share of the collective net pension liability reported to KPERS was \$84,597.00. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The Township's proportion of the net pension liability was based on the ratio of the Township's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The December 31, 2022 net pension liability had not been published as of the date of this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

Note 6 **Stewardship, Compliance and Accountability**

The Township had no reported instances of material non-compliance.

Note 7 **Subsequent Events**

In preparing this financial statement, the Township has evaluated events and transactions for potential recognition or disclosure through January 17, 2023 the date the financial statement was available for issue.

REGULATORY - REQUIRED  
SUPPLEMENTARY INFORMATION

**Summary of Regulatory Basis Expenditures - Actual and Budget  
For the Year Ended December 31, 2022**

	Fund		Total Budgeted Funds
	General	Road	
Beginning Certified Budget	\$ 47,570.00	\$ 638,035.00	\$ 685,605.00
Expenditures Chargeable to Current Year	<u>41,183.64</u>	<u>638,034.97</u>	<u>679,218.61</u>
Variance Favorable (Unfavorable)	<u>\$ 6,386.36</u>	<u>\$ 0.03</u>	<u>\$ 6,386.39</u>

See the independent auditor's report on required supplementary information

**General**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Cash Receipts</b>			
Ad Valorem Tax	\$ 16,229.46	\$ 16,253.00	\$ (23.54)
Delinquent Tax	205.99	-	205.99
Motor Vehicle Tax	2,485.85	1,841.00	644.85
Recreational Vehicle Tax	52.66	37.00	15.66
16/20 M Vehicle Tax	86.87	34.00	52.87
Commercial Vehicle Tax	43.31	24.00	19.31
Watercraft	-	16.00	(16.00)
Insured Loss	8,403.40	-	8,403.40
Donations	1,300.00	-	1,300.00
Miscellaneous	624.95	-	624.95
Cemetery Lots	7,910.00	8,500.00	(590.00)
Interest	<u>1,562.98</u>	<u>975.00</u>	<u>587.98</u>
<b>Cash Receipts Total</b>	<u>38,905.47</u>	<u>27,680.00</u>	<u>11,225.47</u>
<b>Expenditures and Transfers Subject to Budget</b>			
Salaries & Wages	5,894.61	5,500.00	394.61
Officers Pay	3,600.00	3,600.00	-
Employee Benefits	726.41	700.00	26.41
Supplies	1,874.36	1,450.00	424.36
Insurance	134.01	625.00	(490.99)
Bond & Publications	672.88	350.00	322.88
Utilities	6,253.35	5,345.00	908.35
Legal & Accounting	13,157.50	12,995.00	162.50
Repairs	-	1,300.00	(1,300.00)
Cemetery	8,356.44	14,355.00	(5,998.56)
Miscellaneous	<u>514.08</u>	<u>1,350.00</u>	<u>(835.92)</u>
<b>Expenditures and Transfers Subject to Budget Total</b>	<u>41,183.64</u>	<u>47,570.00</u>	<u>(6,386.36)</u>
<b>Receipts Over (Under) Expenditures</b>	(2,278.17)	<u>\$(19,890.00)</u>	<u>\$ 17,611.83</u>
<b>Unencumbered Cash, Beginning</b>	<u>48,265.73</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 45,987.56</u>		

See the independent auditor's report on required supplementary information

**Road Maintenance**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	Actual	Budget	Variance Over (Under)
<b>Cash Receipts</b>			
Ad Valorem Tax	\$ 512,126.61	\$ 512,598.00	\$ (471.39)
Delinquent Tax	3,733.11	-	3,733.11
Motor Vehicle Tax	50,854.45	71,744.00	(20,889.55)
Recreational Vehicle Tax	1,618.94	1,453.00	165.94
16/20 M Vehicle Tax	1,411.49	1,326.00	85.49
Watercraft	-	605.00	(605.00)
Commercial Vehicle Tax	22,765.35	949.00	21,816.35
Special Highway Gasoline Tax	28,715.38	24,326.00	4,389.38
Entrance Permits, Culverts and Service Fees	7,468.57	-	7,468.57
Fuel Reimbursement	9,655.38	-	9,655.38
<b>Cash Receipts Total</b>	<u>638,349.28</u>	<u>613,001.00</u>	<u>25,348.28</u>
<b>Expenditures and Transfers Subject to Budget</b>			
Salaries & Wages	112,523.45	140,000.00	(27,476.55)
Employee Benefits	18,816.51	23,535.00	(4,718.49)
Accounting	5,900.00	6,725.00	(825.00)
Insurance	17,964.00	17,300.00	664.00
Road Materials	276,309.46	235,300.00	41,009.46
Fuel	61,588.45	22,700.00	38,888.45
Equipment Parts and Repairs	89,278.74	88,000.00	1,278.74
Shop Supplies	5,117.43	2,900.00	2,217.43
Utilities	3,768.38	1,575.00	2,193.38
Transfer to Special Machinery	46,768.55	100,000.00	(53,231.45)
<b>Expenditures and Transfers Subject to Budget Tot</b>	<u>638,034.97</u>	<u>638,035.00</u>	<u>(0.03)</u>
<b>Receipts Over (Under) Expenditures</b>	314.31	<u>\$ (25,034.00)</u>	<u>\$ 25,348.31</u>
<b>Unencumbered Cash, Beginning</b>	<u>61,584.61</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 61,898.92</u>		

See the independent auditor's report on required supplementary information

**Special Machinery**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	Actual	Budget	Variance Over (Under)
<b>Cash Receipts</b>			
Transfer from Road Maintenance	\$ 46,768.55	\$ 100,000.00	\$ (53,231.45)
Sale of Equipment	16,850.00	-	
<b>Cash Receipts Total</b>	<u>63,618.55</u>	<u>100,000.00</u>	<u>(53,231.45)</u>
<b>Expenditures and Transfers</b>			
Equipment Purchase	-		
<b>Expenditures and Transfers Total</b>	<u>-</u>		
<b>Receipts Over (Under) Expenditures</b>	63,618.55		
<b>Unencumbered Cash, Beginning</b>	<u>157,812.49</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 221,431.04</u>		

See the independent auditor's report on required supplementary information