CITY OF CARBONDALE, KANSAS

FINANCIAL STATEMENTS

Year ended December 31, 2024

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CITY OF CARBONDALE, KANSAS

FINANCIAL STATEMENTS
Year ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Carbondale, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Carbondale, Kansas, (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and the summary of receipts and disbursements-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

June 20, 2025

CITY OF CARBONDALE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ 411,221	$ -	$ 719,951	$ 944,036	$ 187,136	$ 15,506	$ 202,642
Special Purpose Funds:							
Special Highway	48,907	-	35,903	-	84,810	-	84,810
1% Sales Tax Pool	302,607	-	160,446	81,666	381,387	-	381,387
Capital Improvements	486,579	-	705	51,493	435,791	-	435,791
Equipment Reserve	255,986	-	940	30,270	226,656	-	226,656
State and Federal Grants	192,462	-	51,390	8,141	235,711	-	235,711
CDBG Grant	-	-	350,000	350,000	-	-	-
Bond and Interest Funds:							
Bond and Interest	16,985	-	70,960	87,945	-	-	-
Business Funds:							
Refuse	27,063	-	90,481	75,582	41,962	-	41,962
Water Utility	259,998	-	456,012	374,015	341,995	-	341,995
Sewer Utility	168,329	-	284,158	235,304	217,183	-	217,183
Water Reserves	323,333	-	311	-	323,644	-	323,644
Sewer Reserves	442,116	-	10	-	442,126	-	442,126
Public Building Commission	157,058	-	68,014	75,125	149,947	-	149,947
Total Reporting Entity	$ 3,092,644	$ -	$ 2,289,281	$ 2,313,577	$ 3,068,348	$ 15,506	$ 3,083,854

Composition of Cash:	
First Security Bank	
Checking Accounts	$ 2,996,352
Certificates of Deposit	143,000
Total Cash	3,139,352
Less: Agency Funds per Schedule 3	[55,498]
Total Reporting Entity [Excluding Agency Funds]	$ 3,083,854

The notes to the financial statements are an integral part of this statement.

CITY OF CARBONDALE, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Carbondale (the City) is a municipal corporation governed by a mayor-council form of government with a five-member council. This financial statement presents the City and the Carbondale Public Building Commission, a related municipal entity. All other related municipal entities, such as the Carbondale Public Library and the Carbondale Recreation Commission, are not included in this financial statement. Inclusion of related municipal entities that do not meet the threshold for an audit under K.S.A. 75-1122 is optional for the City, but not required.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency Fund - fund used to report assets held by the City in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least 10 days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the following funds: Capital Improvement, Equipment Reserve, State and Federal Grants, Water Reserves, Sewer Reserves and Public Building Commission.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the City Council.

The City has assisted in establishing related municipal entities to operate the community library and provide recreation activities.

All funds received from the library and recreation commissions tax levies are payable to the related municipality. All actual payments to the library fund and to the recreation commission are reported as agency transactions. This financial statement does not include operational activities for these related municipalities. These entities are required to incorporate their operating budgets with the City's budget.

The City established a Public Building Commission. The Commission owns the municipal swimming pool and issued revenue bonds for its construction. As a related municipal entity, the Commission receives rent from a 1% sales tax approved by voters. The Commission also owns the public library and issued general obligation bonds for its construction. The Commission levies taxes approved by voters to repay the bonds. This financial statement does include the activity of the Public Building Commission. This entity is required to incorporate its budget with the City's budget.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2024, the City held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods."

As of December 31, 2024, the City's carrying amount of deposits was $3,139,351 and the bank balance was $3,100,358. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $2,850,358 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no such investments as of December 31, 2024.

NOTE 3 - Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

NOTE 3 - Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $36,476 for the year ended December 31, 2024.

Net Pension Liability. As of December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $330,445. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 4 - Long-Term Debt

Changes in Long-Term Debt. During the year ended December 31, 2024, the following changes occurred in long-term debt:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
General Obligation Bonds	$3,169,142	$ -	$ 215,135	$ 2,954,007	$ 103,996
Revenue Bonds	1,115,000	-	90,000	1,025,000	34,805
Total	$4,284,142	-	$ 305,135	$ 3,979,007	$ 138,801

General Obligation Bonds. General obligation bonds currently outstanding are as follows:

General Obligation Bonds	Interest Rate	Amount Outstanding	Original Amount	Date of Issue	Final Maturity
Series 2015	2.75-3%	$ 255,000	$2,375,000	9/3/2015	2/1/2026
Series 2019A	3.375%	2,699,007	2,887,000	4/10/2019	4/10/2059
		$ 2,954,007	$5,262,000		

NOTE 4 - Long-Term Debt (Continued)

The annual debt service requirements to maturity for the general obligation bonds are as follows:

December 31,	Principal Due	Interest Due	Total Due
2025	$ 221,489	$ 97,392	$ 318,881
2026	117,890	90,816	208,706
2027	44,337	88,244	132,581
2028	45,834	86,747	132,581
2029	47,381	85,200	132,581
2030 - 2034	261,997	400,908	662,905
2035 - 2039	309,295	353,610	662,905
2040 - 2044	365,133	297,772	662,905
2045 - 2049	431,051	231,854	662,905
2050 - 2054	508,870	154,035	662,905
2055 - 2059	600,730	62,170	662,900
	$ 2,954,007	$ 1,948,748	$ 4,902,755

Revenue Bonds. Revenue bonds currently outstanding are as follows:

Revenue Bonds	Interest Rate	Amount Outstanding	Original Amount	Date of Issue	Final Maturity
Series 2015	3.00-3.75%	$ 405,000	$ 925,000	11/18/2015	2/15/2030
Series 2019	2.00-3.60%	620,000	730,000	10/1/2020	4/1/2040
		$ 1,025,000	$ 1,655,000		

The annual debt service requirements to maturity for the revenue bonds are as follows:

December 31,	Principal Due	Interest Due	Total Due
2025	$ 90,000	$ 32,285	$ 122,285
2026	95,000	29,579	124,579
2027	100,000	26,620	126,620
2028	105,000	23,401	128,401
2029	105,000	19,970	124,970
2030 - 2034	260,000	64,691	324,691
2035 - 2039	220,000	29,100	249,100
2040	50,000	900	50,900
	$ 1,025,000	$ 226,546	$ 1,251,546

NOTE 5 - Interfund Transfers

Operating transfers during the year ended December 31, 2024, were as follows:

From	To	Regulatory Authority	Amount
General	Bond and Interest	Bond agreement	$15,992
			$15,992

NOTE 6 - Compensated Absences

Under terms of the City's personnel policy, City employees are granted annual personal and sick leave in varying amounts. The City's policy is to record annual personal and sick leave expense when paid.

NOTE 7 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, for which the City has carried commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance in any of the past three fiscal years.

NOTE 9 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

CITY OF CARBONDALE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
General Funds:					
General	$ 1,055,289	$ -	$ 1,055,289	$ 944,036	$ [111,253]
Special Purpose Funds:					
Special Highway	55,000	-	55,000	-	[55,000]
1% Sales Tax Pool	84,200	-	84,200	81,666	[2,534]
Bond and Interest Funds:					
Bond and Interest	155,295	-	155,295	87,945	[67,350]
Business Funds:					
Refuse	99,000	-	99,000	75,582	[23,418]
Water Utility	472,390	-	472,390	374,015	[98,375]
Sewer Utility	339,831	-	339,831	235,304	[104,527]

CITY OF CARBONDALE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Ad Valorem tax	$ 297,357	$ 306,534	$ [9,177]
Delinquent Tax	10,169	-	10,169
Motor Vehicle Tax	53,134	32,046	21,088
Recreational Vehicle Tax	1,711	1,087	624
16/20M Vehicle Tax	-	107	[107]
Watercraft Tax	-	175	[175]
Commercial Vehicle Tax	152	-	152
City Sales Tax	160,446	150,000	10,446
County Sales Tax	115,585	110,000	5,585
Franchise Fees	55,787	50,000	5,787
City Licenses	3,210	2,450	760
Court Fines	150	20,000	[19,850]
Reimbursed Expense	-	-	-
CFAP (fish lake payments)	5,459	5,000	459
Interest	67	-	67
Rent	320	500	[180]
Insurance Dividend	-	10,000	[10,000]
Set off fees	330	-	330
Miscellaneous	16,074	-	16,074
Total Receipts	719,951	$ 687,899	$ 32,052
Expenditures			
General Operating Expense			
Salaries & Wages	313	$ 70,500	$ [70,187]
Insurance	41,261	-	41,261
Annexation Expenses	-	50,000	[50,000]
Supplies	9,240	11,000	[1,760]
Contractual	16,109	26,500	[10,391]
Auditor	13,396	6,000	7,396
Legal	25,971	33,000	[7,029]
Training	2,928	3,000	[72]
Miscellaneous	74,081	200	73,881
Utilities	6,872	-	6,872
Capital Outlay & Repairs	5,489	4,500	989
Donations	2,950	16,750	[13,800]
Total General Operating Expense	198,610	221,450	[22,840]

CITY OF CARBONDALE, KANSAS
GENERAL FUND - CONTINUED
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Expenditures - Continued			
Police Expense			
Wages	$ 428,568	$ 240,000	$ 188,568
Fuel	13,633	15,000	[1,367]
Miscellaneous	3,331	700	2,631
Equipment	625	1,200	[575]
Training	1,276	3,000	[1,724]
Contractual	6,072	2,200	3,872
Supply	702	3,300	[2,598]
Uniform & Duty Gear	859	3,500	[2,641]
Special Events	832	800	32
Capital Outlay & Building	3,196	1,000	2,196
Utilities	461	-	461
Vehicle	5,434	6,000	[566]
Compliance	225	200	25
Animal Control	1,039	1,000	39
Total Police Expenses	466,253	277,900	188,353
Court Expense			
Wages	-	33,000	[33,000]
Contractual	457	100	357
Supply	10	400	[390]
Other	562	200	362
Total Court Expense	1,029	33,700	[32,671]
Street Expenses			
Wages	-	43,000	[43,000]
Training	-	100	[100]
Capital Outlay	160,551	175,000	[14,449]
Fuel	2,158	2,750	[592]
Supplies	1,801	15,000	[13,199]
Equipment	2,043	13,000	[10,957]
Contractual	10,723	1,100	9,623
Vehicle	689	2,750	[2,061]
Uniform	317	500	[183]
Utilities	15,104	-	15,104
Miscellaneous	-	100	[100]
Maintenance	14,659	1,500	13,159
Total Street Expense	208,045	254,800	[46,755]

CITY OF CARBONDALE, KANSAS
GENERAL FUND - CONTINUED
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Expenditures - Continued			
Maintenance Expenses			
Equipment	$ 11,838	$ -	$ 11,838
Supplies	14,304	-	14,304
Total Maintenance Expense	26,142	-	26,142
Zoning Expenses			
Contractual	7,575	-	7,575
Total Zoning Expense	7,575	-	7,575
Fish & Lake Expenses			
Contractual	3,775	-	3,775
Supplies	8,282	-	8,282
Total Fish & Lake Expense	12,057	-	12,057
City Park Expenses			
Caretaker	5,121	-	5,121
Utilities	1,181	-	1,181
Supplies	476	-	476
Total City Park Expense	6,778	-	6,778
Insurance	-	43,670	[43,670]
Utilities	-	21,769	[21,769]
Street Lights Expense	1,555	22,000	[20,445]
Transfer to Equipment Reserve	-	90,000	[90,000]
Transfer to Capital Improvement	-	90,000	[90,000]
Transfer to Bond and Interest	15,992	-	15,992
Total Expenditures	944,036	$ 1,055,289	$ [111,253]
Receipts Over [Under] Expenditures	[224,085]		
Unencumbered Cash, Beginning	411,221		
Unencumbered Cash, Ending	$ 187,136		

CITY OF CARBONDALE, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
State of Kansas Gas Tax	$ 35,903	$ 37,040	$ [1,137]
Total Receipts	35,903	$ 37,040	$ [1,137]
Expenditures			
Street Repair	-	$ 55,000	$ [55,000]
Total Expenditures	-	$ 55,000	$ [55,000]
Receipts Over [Under] Expenditures	35,903		
Unencumbered Cash, Beginning	48,907		
Unencumbered Cash, Ending	$ 84,810		

CITY OF CARBONDALE, KANSAS
1% SALES TAX POOL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Local Sales Tax	$ 160,446	$ 155,100	$ 5,346
Total Receipts	160,446	$ 155,100	$ 5,346
Expenditures			
Swimming Pool Lease	68,013	$ 73,250	$ [5,237]
Utilities	3,433	6,050	[2,617]
Insurance	5,340	-	5,340
Maintenance & Repair	195	500	[305]
Chemicals	4,685	4,400	285
Total Expenditures	81,666	$ 84,200	$ [2,534]
Receipts Over [Under] Expenditures	78,780		
Unencumbered Cash, Beginning	302,607		
Unencumbered Cash, Ending	$ 381,387		

See independent auditor's report on the financial statements.

CITY OF CARBONDALE, KANSAS
CAPITAL IMPROVEMENTS FUNDS
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

	Council Designated For Street	Council Designated City Park	Council Designated Other Projects	Total
Receipts				
Interest	$ 2	$ -	$ 17	$ 19
Court Remittance	-	-	666	666
Miscellaneous	-	-	20	20
Total Receipts	2	-	703	705
Expenditures				
City Hall Roof Repair	-	-	8,544	8,544
Streets	43,173	-	-	43,173
HVAC	-	-	[224]	[224]
Total Expenditures	43,173	-	8,320	51,493
Receipts Over [Under] Expenditures	[43,171]	-	[7,617]	[50,788]
Unencumbered Cash, Beginning	182,326	15,000	289,253	486,579
Unencumbered Cash, Ending	$ 139,155	$ 15,000	$ 281,636	$ 435,791

* - These funds are not required to be budgeted

SCHEDULE 2 - 5

CITY OF CARBONDALE, KANSAS
EQUIPMENT RESERVE FUNDS
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

	Council Designated For Police	Council Designated For Maintenance	Total
Receipts			
Court Diversions	$ 705	$ -	$ 705
Miscellaneous	235	-	235
Total Receipts	940	-	940
Expenditures			
Equipment Purchase	30,300	[30]	30,270
Total Expenditures	30,300	[30]	30,270
Receipts Over [Under] Expenditures	[29,360]	30	[29,330]
Unencumbered Cash, Beginning	12,895	243,091	255,986
Unencumbered Cash, Ending	$ [16,465]	$ 243,121	$ 226,656

* - These funds are not required to be budgeted

CITY OF CARBONDALE, KANSAS
STATE AND FEDERAL GRANTS FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Lease income	$ 51,390
Total Receipts	51,390
Expenditures	
Streets	7,844
Miscellaneous	297
Total Expenditures	8,141
Receipts Over [Under] Expenditures	43,249
Unencumbered Cash, Beginning	192,462
Unencumbered Cash, Ending	$ 235,711

* - This fund is not required to be budgeted

SCHEDULE 2 - 7

CITY OF CARBONDALE, KANSAS
CDBG GRANT FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Federal Grant	$ 350,000
Total Receipts	350,000
Expenditures	
Miscellaneous	350,000
Total Expenditures	350,000
Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	$ -

* - This fund is not required to be budgeted

CITY OF CARBONDALE, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Ad Valorem Tax	$ 53,002	$ 53,033	$ [31]
Motor Vehicle Tax	1,467	6,092	[4,625]
16/20 Vehicle Tax		21	[21]
Watercraft Tax		33	[33]
Recreational Vehicle Tax	58	207	[149]
Interest income	441	-	441
Transfer from General Fund	15,992	-	15,992
Total Receipts	70,960	$ 59,386	$ 11,574
Expenditures			
Debt Service:			
Principal	57,945	$ 50,295	$ 7,650
Interest	30,000	-	30,000
Cash Forward Contingency	-	105,000	[105,000]
Total Expenditures	87,945	$ 155,295	$ [67,350]
Receipts Over [Under] Expenditures	[16,985]		
Unencumbered Cash, Beginning	16,985		
Unencumbered Cash, Ending	$ -		

SCHEDULE 2 - 9

CITY OF CARBONDALE, KANSAS
REFUSE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
User Fees	$ 90,481	$ 99,000	$ [8,519]
Total Receipts	90,481	$ 99,000	$ [8,519]
Expenditures			
Contractual services	75,582	$ 99,000	$ [23,418]
Total Expenditures	75,582	$ 99,000	$ [23,418]
Receipts Over [Under] Expenditures	14,899		
Unencumbered Cash, Beginning	27,063		
Unencumbered Cash, Ending	$ 41,962		

See independent auditor's report on the financial statement.

CITY OF CARBONDALE, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Water Sales	$ 435,434	$ 550,000	$ [114,566]
Bulk Water Sales	756	1,600	[844]
Late & reconnection Fees	12,691	15,400	[2,709]
Connection Fees	2,369	2,200	169
State Sales Tax & WPF	1,746	3,410	[1,664]
NSF Collections	65	-	65
Set off fees	19	-	19
Miscellaneous	2,932	-	2,932
Total Receipts	456,012	$ 572,610	$ [116,598]
Expenditures			
Wages	40,243	$ 38,000	$ 2,243
Administrative	4,879	4,000	879
Insurance	34,000	40,000	[6,000]
Auditor	1,458	3,000	[1,542]
Legal	320	-	320
Supply	61	3,000	[2,939]
Postage	1,476	3,500	[2,024]
Equipment	1,212	45,000	[43,788]
Contractual	6,142	4,500	1,642
Maintenance	2,821	3,850	[1,029]
Plant Chemical	43,017	44,000	[983]
Plant Supplies	6,726	3,000	3,726
Plant Contractual	16,674	13,000	3,674
Plant Maintenance	-	1,100	[1,100]
Utilities	21,795	34,000	[12,205]
Fuel	2,700	2,000	700
Vehicle	526	2,500	[1,974]
Uniform	412	750	[338]
Training	747	1,000	[253]
Plant Propane	-	6,300	[6,300]
State Sales Tax	297	1,540	[1,243]
WPF/CDW Payments	1,274	1,800	[526]
Debt Service:			
Principal	175,000	175,000	-
Interest	11,550	11,550	-
Return check	685	-	685
Transfer To Water Reserves	-	30,000	[30,000]
Total Expenditures	374,015	$ 472,390	$ [98,375]
Receipts Over [Under] Expenditures	81,997		
Unencumbered Cash, Beginning	259,998		
Unencumbered Cash, Ending	$ 341,995		

See independent auditor's report on the financial statements.

CITY OF CARBONDALE, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over [Under]
Receipts			
Sewer Revenue	$ 284,158	$ 350,000	$ [65,842]
Total Receipts	284,158	$ 350,000	$ [65,842]
Expenditures			
Wages and Benefits	72,637	$ 100,000	$ [27,363]
Insurance	13,000	14,000	[1,000]
Contractual	762	4,000	[3,238]
Auditor	1,458	2,500	[1,042]
Capital Outlay & Repairs	-	33,000	[33,000]
Utilities	3,362	14,000	[10,638]
Vehicle	1,579	2,200	[621]
Maintenance	4,956	-	4,956
Uniforms	170	750	[580]
Fuel	3,028	3,500	[472]
Supply	1,501	100	1,401
Propane	-	2,700	[2,700]
Training	-	500	[500]
Debt Service:			
Principal	40,135	40,135	-
Interest	92,446	92,446	-
Miscellaneous	270	-	270
Transfer to Sewer Reserves	-	30,000	[30,000]
Total Expenditures	235,304	$ 339,831	$ [104,527]
Receipts Over [Under] Expenditures	48,854		
Unencumbered Cash, Beginning	168,329		
Unencumbered Cash, Ending	$ 217,183		

CITY OF CARBONDALE, KANSAS
WATER RESERVES FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Interest Income	$ 311
Total Receipts	311
Expenditures	
Capital Outlay	-
Total Expenditures	-
Receipts Over [Under] Expenditures	311
Unencumbered Cash, Beginning	323,333
Unencumbered Cash, Ending	$ 323,644

* - This fund is not required to be budgeted

SCHEDULE 2 - 13

CITY OF CARBONDALE, KANSAS
SEWER RESERVES FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Interest Income	$ 10
Total Receipts	10
Expenditures	
Capital Outlay	-
Total Expenditures	-
Receipts Over [Under] Expenditures	10
Unencumbered Cash, Beginning	442,116
Unencumbered Cash, Ending	$ 442,126

* - This fund is not required to be budgeted

CITY OF CARBONDALE, KANSAS
PUBLIC BUILDING COMMISSION FUNDS
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024

	Library Bond Reserve	Pool Lease	Total
Receipts			
Interest Income	$ -	$ 1	$ 1
Lease Income	-	68,013	68,013
Total Receipts	-	68,014	68,014
Expenditures			
Debt Service:			
Principal	-	60,000	60,000
Interest	-	15,125	15,125
Total Expenditures	-	75,125	75,125
Receipts Over [Under] Expenditures	-	[7,111]	75,125
Unencumbered Cash, Beginning	73,007	84,051	157,058
Unencumbered Cash, Ending	$ 73,007	$ 76,940	$ 149,947

* - These funds are not required to be budgeted

SCHEDULE 3

CITY OF CARBONDALE, KANSAS
AGENCY FUNDS
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Agency Funds:				
Library	$ -	$ 90,637	$ 70,251	$ 20,386
Court Trust	5,529	21,737	4,015	23,251
Recreational Commission	-	50,052	38,191	11,861
Total Agency Funds	$ 5,529	$ 162,426	$ 112,457	$ 55,498

See independent auditor's report on the financial statements.