UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2026

UNIFIED SCHOOL DISTRICT NO. 218
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FINANCIAL STATEMENTS
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UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

FINANCIAL SECTION

HAY·RICE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS
CHARTERED

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 218
Elkhart, Kansas 67950

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 218, as of and for the fiscal year ended June 30, 2026 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 218 as of June 30, 2026, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 218 as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 218, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Member of Private Practice Section

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 218 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 218 as of and for the year ended June 30, 2025 (not presented herein), and have issued our report thereon dated September 30, 2025, which contained an unmodified opinion on the basic financial statement. The 2025 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2025 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2026 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 basic financial statement. The 2025 comparative information was subjected to the auditing procedures applied in the audit of the 2025 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 basic financial statement or to the 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2025 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

Hay•Rice & Associates, Chartered

September 9, 2026

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the fiscal year ended June 30, 2026

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances & Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$11,121,706	$11,121,706	$ -	$ 92	$ 92
Supplemental General	15,972	1,416,387	1,417,685	14,674	-	14,674
Special Purpose Funds:						
At Risk (4 Year Old)	-	30,000	30,000	-	-	-
At Risk (K-12)	100,923	847,506	948,429	-	-	-
Bilingual Education	-	31,711	31,711	-	-	-
Virtual Education	-	6,797,280	6,797,280	-	-	-
Capital Outlay	2,179,291	483,204	1,191,092	1,471,403	-	1,471,403
Driver Training	30,126	5,239	5,500	29,865	-	29,865
Food Service	83,417	300,157	297,305	86,269	-	86,269
Professional Development	-	3,100	3,100	-	-	-
Special Education	486,472	738,521	932,547	292,446	-	292,446
Career and Postsecondary Education	-	90,000	90,000	-	-	-
KPERS Retirement Contribution	-	439,928	439,928	-	-	-
Recreation Commission	4,604	138,057	142,661	-	-	-
Gifts and Grants	25,845	9,586	10,609	24,822	-	24,822
Contingency Reserve	600,000	-	-	600,000	-	600,000
Rural Ed	-	30,530	30,530	-	-	-
Title I Low Income	-	359,484	359,484	-	-	-
Title I Migrant	-	36,000	48,033	(12,033)	-	(12,033)
Title II Improving Teacher Quality	-	14,916	14,916	-	-	-
Title IVA Student Support	-	500	29,026	(28,526)	-	(28,526)
Extraordinary School Program	32,329	-	-	32,329	-	32,329
District Activities	100,440	58,728	48,344	110,824	-	110,824
Total Reporting Entity (Excluding Agency Funds)	$3,659,419	$22,952,540	$23,989,886	$2,622,073	$ 92	$2,622,165

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2026

Composition of Cash:	
Cash in Checking:	
Board account	$2,511,340
Activity Funds:	
Elementary School	1,430
Middle School	10,861
High School	240,123
Total Cash	$2,763,754
Agency Funds per Schedule 3	(141,589)
Total Reporting Entity (Excluding Agency Funds)	$2,622,165

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2026

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 218 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Unified School District No. 218 (the municipality). The following related municipal entity is not included in the Unified School District No. 218's reporting entity:

Recreation Commission

Unified School District No. 218 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but Unified School District No. 218 levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the School District for the fiscal year ended June 30, 2026:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Note 1: Summary of Significant Accounting Policies (Continued)

Fiduciary Funds:

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, finance leases, temporary notes and compensated absences are not presented in the financial statements.

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate.

Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as "cash and time deposits".

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Note 1: Summary of Significant Accounting Policies (Continued)

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balances

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year ending June 30 on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

If the municipality is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st, but may not be adopted prior to the revenue neutral rate hearing. Unified School District No. 218 did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 1: Summary of Significant Accounting Policies (Continued)

Tax Cycle

The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payments.

These taxes become a lien against all property on November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 18% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the School District after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

Contrary to the provisions of K.S.A. 9-1402 and 9-1405, deposits were not adequately secured at TBK Bank.

Contrary to the provisions of K.S.A. 79-2935, expenditures in the At Risk (K-12), Virtual Education and Food Service funds exceeded the budgeted limits.

Authorized Over-Encumbered Cash Balance – Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by Unified School District No. 218. The statute requires banks eligible to hold the School District's funds have a main or branch bank in the county in which Unified School District No. 218 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Unified School District No. 218 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits Unified School District No. 218's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. Unified School District No. 218 has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount Unified School District No. 218 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, Unified School District No. 218's deposits may not be returned to it. State statutes require Unified School District No. 218's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%.

At June 30, 2026, Unified School District No. 218's carrying amount of deposits was $2,763,754 and the bank balance was $7,299,747. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $7,295,348 was covered by federal depository insurance and the balance of $4,399 was unsecured.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, Unified School District No. 218 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

From	To	Authority	Regulatory Amount
General Fund	Virtual Education	KSA 72-6428	$6,797,280
	Special Education	KSA 72-6428	548,993
	Career and Postsecondary Education	KSA 72-6428	90,000
	Food Service	KSA 72-6428	88,000
	At Risk K-12	KSA 72-6428	661,447
	At Risk (4 Yr Old)	KSA 72-6428	30,000
	Professional Development	KSA 72-6428	3,100
	Capital Outlay	KSA 72-6428	1,500
			$8,220,320
Supplemental General	Food Service	KSA 72-6433	$ 1,170
	At-Risk (K-12)	KSA 72-6433	186,059
	Special Education	KSA 72-6433	184,975
	Bilingual Education	KSA 72-6433	31,711
			$ 403,915
	Total		$8,624,235

Note 5: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

Unified School District No. 218 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The School District is responsible for the employer's portion of the cost for retired District employees. The School District received and remitted amounts equal to the statutory contribution rate, which totaled $439,928 for the year ended June 30, 2026.

Net Pension Liability

At June 30, 2026, the School District's proportionate share of the collective net pension liability reported by KPERS was $3,300,686. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The School District's proportion of the net pension liability was based on the ratio of the School District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

Note 5: Defined Benefit Pension Plan (Continued)

Net Pension Liability (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacation and Sick Pay

Staff may accumulate up to sixty days of sick leave, ten days of vacation and three days of personal leave. There is no compensation for unused vacation or personal days above the accrued amount. Employees are paid $25 per day (certified employee) or $15 (classified employee) for unused sick days above the accrual amount. There is no compensation for any unused days upon end of employment. The School District does not accrue compensated absences. These costs are expensed as paid.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, Unified School District No. 218 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, Unified School District No. 218 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), Unified School District No. 218 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 6: Other Long-Term Obligations from Operations (Continued)

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

Note 7: Contingent Liabilities

Unified School District No. 218 participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2026. These compliance audits have not been conducted as of September 9, 2026. Accordingly, the School District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined at this time, although the School District expects such amounts, if any, to be immaterial.

Note 8: Subsequent Events

Unified School District No. 218's management has evaluated events and transactions through September 9, 2026, the date which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

REGULATORY–REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 1

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
For the fiscal year ended June 30, 2026

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$11,220,984	$ (312,660)	$213,383	$11,121,707	$11,121,706	$ (1)
Supplemental General	1,502,902	(121,462)	36,245	1,417,685	1,417,685	-
Special Purpose Funds:						
At Risk (4 Year Old)	30,000	-	-	30,000	30,000	-
At Risk (K-12)	847,506	-	-	847,506	948,429	100,923
Bilingual Education	31,711	-	-	31,711	31,711	-
Virtual Education	6,000,000	-	-	6,000,000	6,797,280	797,280
Capital Outlay	3,290,124	-	-	3,290,124	1,191,092	(2,099,032)
Driver Training	5,500	-	-	5,500	5,500	-
Food Service	-	-	-	-	297,305	297,305
Professional Development	10,000	-	-	10,000	3,100	(6,900)
Special Education	1,297,435	-	-	1,297,435	932,547	(364,888)
Career and Postsecondary Education	90,000	-	-	90,000	90,000	-
KPERS Retirement Contribution	448,489	-	-	448,489	439,928	(8,561)
Recreation Commission	284,500	-	-	284,500	142,661	(141,839)
Gifts & Grants	20,206	-	-	20,206	10,609	(9,597)

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
Receipts	Actual	Budget	Variance Over (Under)	Prior Year Actual
Taxes and Shared Receipts:				
Mineral production tax	$ 15,578	$ 16,000	$ (422)	$ 15,471
General State Aid	10,343,752	10,591,877	(248,125)	9,307,969
Special Education Aid	548,993	613,107	(64,114)	568,935
Reimbursed expenditures	213,383	-	213,383	357,019
Total Receipts	$11,121,706	$11,220,984	$ (99,278)	$10,249,394
Expenditures				
Instruction	$ 1,477,455	$ 1,443,000	$ 34,455	$ 1,259,592
Student support services	107,140	94,050	13,090	101,230
General Administration	226,471	273,650	(47,179)	241,958
School Administration	411,972	456,500	(44,528)	426,603
Central Services	253,252	156,615	96,637	193,463
Operations and maintenance	307,681	643,000	(335,319)	482,365
Student transportation services	117,415	120,610	(3,195)	112,268
Operating transfers	8,220,320	8,033,559	186,761	7,431,915
Adjustment to comply with legal max	-	(312,660)	312,660	-
Adjustment for qualifying budget credits	-	213,383	(213,383)	-
Total Expenditures	$11,121,706	$11,121,707	$ (1)	$10,249,394
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-2

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
Receipts	Actual	Budget	Variance Over (Under)	Prior Year Actual
Taxes and Shared Receipts:				
Ad valorem property tax	$ 224,930	$ 237,748	$ (12,818)	$ 235,903
Delinquent tax	4,653	8,449	(3,796)	3,209
Motor vehicle tax	10,025	12,409	(2,384)	8,149
Recreational vehicle tax	119	105	14	116
Commercial vehicle tax	313	155	158	181
Supplemental State aid	1,140,102	1,240,345	(100,243)	1,177,475
Reimbursed expenditures	36,245	-	36,245	32,257
Total Receipts	$1,416,387	$1,499,211	$ (82,824)	$1,457,290
Expenditures				
Instruction	$ 177,902	$ 175,149	$ 2,753	$ 187,203
Student support services	11,326	5,000	6,326	2,542
Instructional support staff	135,326	121,428	13,898	117,774
General Administration	77,330	97,600	(20,270)	91,565
School Administration	16,458	19,500	(3,042)	18,562
Operations and maintenance	528,710	624,000	(95,290)	599,874
Student transportation	20,899	25,500	(4,601)	22,859
Other support services	45,819	7,000	38,819	6,636
Operating transfers	403,915	427,725	(23,810)	406,112
Adjustment to comply with legal max	-	(121,462)	121,462	-
Adjustment for qualifying budget credits	-	36,245	(36,245)	-
Total Expenditures	$1,417,685	$1,417,685	-	$1,453,127
Receipts Over (Under) Expenditures	$ (1,298)			$ 4,163
Unencumbered Cash, Beginning	15,972			11,809
Unencumbered Cash, Ending	$ 14,674			$ 15,972

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-3

AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 30,000	$ 30,000	-	$ 25,000
Expenditures				
Instruction	30,000	$ 30,000	-	25,000
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-4

AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 847,506	$847,506	-	$833,086
Expenditures				
Instruction	948,429	$847,506	$100,923	811,423
Receipts Over (Under) Expenditures	$ (100,923)			$ 21,663
Unencumbered Cash, Beginning	100,923			79,260
Unencumbered Cash, Ending	-			$100,923

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-5

BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 31,711	$ 31,711	-	$ 58,000
Expenditures				
Instruction	31,711	$ 31,711	-	58,000
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-6

VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$6,797,280	$6,000,000	$797,280	$5,788,141
Expenditures				
Instruction	6,797,280	$6,000,000	$797,280	5,788,141
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-7

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
Ad valorem property tax	$ 127,058	$ 138,288	$ (11,230)	$ 124,918
Delinquent tax	3,018	961	2,057	2,617
Motor vehicle tax	7,952	16,758	(8,806)	8,035
Recreational vehicle tax	357	143	214	428
Commercial vehicle tax	168	209	(41)	213
Interest income	167,115	60,000	107,115	192,215
Miscellaneous	41,659	76,150	(34,491)	81,349
Capital outlay state aid	134,377	134,377	-	127,789
Operating transfers	1,500	479,004	(477,504)	227,513
Total Receipts	$ 483,204	$ 905,890	$ (422,686)	$ 765,077
Expenditures				
Instruction	$ 22,823	$ 40,000	$ (17,177)	$ 14,601
Student support services	95,028	168,976	(73,948)	70,141
Operations and maintenance	164,584	350,000	(185,416)	116,079
Vehicle services and maintenance services	-	300,000	(300,000)	-
Other support services	386,281	100,000	286,281	54,755
Land and building improvements	522,376	2,331,148	(1,808,772)	734,214
Total Expenditures	$1,191,092	$3,290,124	$ (2,099,032)	$ 989,790
Receipts Over (Under) Expenditures	$ (707,888)			$ (224,713)
Unencumbered Cash, Beginning	2,179,291			2,404,004
Unencumbered Cash, Ending	$1,471,403			$2,179,291

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-8

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
State aid	$ 2,560	$ 4,725	$ (2,165)	$ 5,075
Miscellaneous	2,679	-	2,679	2,250
Total Receipts	$ 5,239	$ 4,725	$ 514	$ 7,325
Expenditures				
Instruction	$ 5,391	$ 5,500	$ (109)	$ 4,879
Vehicle operations and maintenance	109	-	109	73
Total Expenditures	$ 5,500	$ 5,500	-	$ 4,952
Receipts Over (Under) Expenditures	$ (261)			$ 2,373
Unencumbered Cash, Beginning	30,126			27,753
Unencumbered Cash, Ending	$ 29,865			$ 30,126

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-9

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Charges for services	$ 26,693	$ 28,883	$ (2,190)	$ 29,873
Federal aid	181,247	180,551	696	188,745
State aid	1,614	1,343	271	1,802
Grants	1,432	-	1,432	-
Miscellaneous	-	-	-	400
Operating transfers	89,171	100,000	(10,829)	104,377
Total Receipts	$300,157	$310,777	$ (10,620)	$325,197
Expenditures				
Operations and maintenance	$ 4,343	-	$ 4,343	$ 4,625
Food service operation	292,962	-	292,962	315,373
Total Expenditures	$297,305	-	$297,305	$319,998
Receipts Over (Under) Expenditures	$ 2,852			$ 5,199
Unencumbered Cash, Beginning	83,417			78,218
Unencumbered Cash, Ending	$ 86,269			$ 83,417

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-10

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
State aid	$ -	$ -	$ -	$ 71
Operating transfers	3,100	10,000	(6,900)	-
Total Receipts	$ 3,100	$ 10,000	$ (6,900)	$ 71
Expenditures				
Instruction	$ 3,100	$ -	$ 3,100	$ 71
Support services	-	10,000	(10,000)	-
Total Expenditures	$ 3,100	$ 10,000	$ (6,900)	$ 71
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-11

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Other revenue	$ 4,553	$ -	$ 4,553	$ 2,090
Operating transfers	733,968	823,063	(89,095)	760,610
Total Receipts	$ 738,521	$ 823,063	$ (84,542)	$762,700
Expenditures				
Instruction	$ 931,701	$1,296,211	$ (364,510)	$548,627
Vehicle operating services	846	1,224	(378)	1,220
Total Expenditures	$ 932,547	$1,297,435	$ (364,888)	$549,847
Receipts Over (Under) Expenditures	$ (194,026)			$212,853
Unencumbered Cash, Beginning	486,472			273,619
Unencumbered Cash, Ending	$ 292,446			$486,472

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-12

CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 90,000	$ 90,000	-	$ 41,300
Expenditures				
Instruction	90,000	$ 90,000	-	67,770
Receipts Over (Under) Expenditures	-			$ (26,470)
Unencumbered Cash, Beginning	-			26,470
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-13

KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
State aid	$439,928	$448,489	$ (8,561)	$397,773
Expenditures				
Employees' Benefits	439,928	$448,489	$ (8,561)	397,773
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-14

RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
Ad valorem property tax	$127,026	$134,338	$ (7,312)	$124,918
Delinquent taxes	2,558	4,817	(2,259)	2,166
Motor vehicle tax	7,951	16,757	(8,806)	6,789
RV tax	354	143	211	334
Commercial vehicle tax	168	209	(41)	209
Total Receipts	$138,057	$156,264	$ (18,207)	$134,416
Expenditures				
Appropriation	142,661	$284,500	$ (141,839)	185,000
Receipts Over (Under) Expenditures	$ (4,604)			$ (50,584)
Unencumbered Cash, Beginning	4,604			55,188
Unencumbered Cash, Ending	-			$ 4,604

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-15

GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Grants	$ 7,586	$ 7,500	$ 86	$ 8,758
Contributions/donations	2,000	6,450	(4,450)	4,927
Total Receipts	$ 9,586	$ 13,950	$ (4,364)	$ 13,685
Expenditures				
Instruction	$ -	$ 4,900	$ (4,900)	$ -
Support services	10,609	15,306	(4,697)	7,757
Total Expenditures	$ 10,609	$ 20,206	$ (9,597)	$ 7,757
Receipts Over (Under) Expenditures	$ (1,023)			$ 5,928
Unencumbered Cash, Beginning	25,845			19,917
Unencumbered Cash, Ending	$ 24,822			$ 25,845

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2026

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-16

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	6-30-26	6-30-25
Receipts	-	-
Expenditures	-	-
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	600,000	600,000
Unencumbered Cash, Ending	$600,000	$600,000

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-17

RURAL ED FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	6-30-26	6-30-25
Receipts		
Federal aid	$ 30,530	$ 35,197
Expenditures		
Instruction	30,530	35,197
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-18

TITLE I LOW INCOME FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	6-30-26	6-30-25
Receipts		
Federal aid	$359,484	$368,408
Expenditures		
Instruction	$352,304	$356,972
General Administration	7,180	11,436
Total Expenditures	$359,484	$368,408
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-19

TITLE I MIGRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	6-30-26	6-30-25
Receipts		
Federal aid	$ 36,000	$ 40,000
Expenditures		
Instruction	$ 36,966	$ 32,263
Instructional support staff	11,067	7,737
Total Expenditures	$ 48,033	$ 40,000
Receipts Over (Under) Expenditures	$ (12,033)	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ (12,033)	-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-20

TITLE II IMPROVING TEACHER QUALITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	6-30-26	6-30-25
Receipts		
Federal aid	$ 14,916	$ 15,411
Expenditures		
Instruction	14,916	15,411
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-21

TITLE IVA STUDENT SUPPORT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	6-30-26	6-30-25
Receipts		
Federal aid	$ 500	$ 28,491
Expenditures		
Instruction	29,026	28,491
Receipts Over (Under) Expenditures	$ (28,526)	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ (28,526)	-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-22

ESSER GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	6-30-26	6-30-25
Receipts		
Federal aid	-	$234,834
Expenditures		
Instruction	-	$ 23,836
Support services	-	156,015
Total Expenditures	-	$179,851
Receipts Over (Under) Expenditures	-	$ 54,983
Unencumbered Cash, Beginning	-	(54,983)
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 2-23

EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2026
(with comparative actual totals for the prior year ended June 30, 2025)

	6-30-26	6-30-25
Receipts	-	-
Expenditures	-	-
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	32,329	32,329
Unencumbered Cash, Ending	$ 32,329	$ 32,329

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2026

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2026

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Student Council	$ 9,801	$ 8,772	$ 10,476	$ 8,097
Cheerleaders	1,644	11,936	10,765	2,815
National Honor Society	778	-	14	764
Softball	3,903	1,633	926	4,610
Girls Basketball	452	1,137	287	1,302
Boys Basketball	367	3,082	3,329	120
Student Council Pink	16,071	5,870	3,092	18,849
Track	778	2,012	450	2,340
Cross Country	3,747	350	-	4,097
Volleyball	1,758	2,146	878	3,026
Golf	6,095	3,579	2,071	7,603
Baseball	2,307	1,704	2,339	1,672
Art Club	285	1	-	286
Resist Chapter	300	-	-	300
The Pack	-	23,300	14,469	8,831
Class of 2022	992	-	-	992
Class of 2023	1,273	-	-	1,273
Class of 2024	1,177	-	-	1,177
Class of 2025	678	-	-	678
Class of 2026	5,029	484	3,525	1,988
Class of 2027	5,478	8,234	6,686	7,026
Class of 2028	-	4,050	1,900	2,150
Class of 2029	-	4,810	3,326	1,484
Science Human A & P	49	-	-	49
Senior Gifts	20,237	-	-	20,237
E Club	6,786	2,093	1,556	7,323
Band	5,212	1,085	1,109	5,188
Curtain Callers	13,881	5,804	3,221	16,464
Scholars Bowl	1,311	1	-	1,312
Lunch	-	4,750	4,750	-
Sub-total High School	$110,389	$ 96,833	$ 75,169	$132,053

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 3
(Continued)

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2026

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Middle School:				
Student Council	$ 3,914	$ 18,725	$ 19,153	$ 3,486
Cheerleaders	1,260	-	862	398
Volleyball	289	448	448	289
Basketball	17	546	546	17
Track	147	-	-	147
FACS	529	-	-	529
Builders Club	164	-	-	164
Concession stand	709	-	-	709
SPED	493	439	171	761
Activities	1,337	-	-	1,337
YEC	271	-	-	271
Lunch	-	8,685	8,685	-
Sales tax	-	1,248	1,248	-
Sub-total Middle School	$ 9,130	$ 30,091	$ 31,113	$ 8,108
Elementary School:				
G S Teachers	$ 1,192	$ 139	$ -	$ 1,331
Memorial Fund	73	-	-	73
Music	24	-	-	24
Lunch	-	13,411	13,411	-
Sub-total Elementary School	$ 1,289	$ 13,550	$ 13,411	$ 1,428
Total Agency Funds	$120,808	$140,474	$119,693	$141,589

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND
UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2026

UNIFIED SCHOOL DISTRICT NO. 218
Elkhart, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2026

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Gate Receipts:				
Athletics – High School	$ 45,937	$ 26,419	$ 15,538	$ 56,818
School Projects:				
High School:				
General Club	$ 566	$ 514	$ 560	$ 520
English	1,260	-	-	1,260
FFA	13,197	14,069	14,975	12,291
Shop	1,282	85	1,284	83
Home Economics Club	3,423	377	1,593	2,207
Art	9,035	2,260	1,413	9,882
Music	2,296	-	400	1,896
Key Club	2,000	86	35	2,051
Yearbook	12,107	7,251	6,325	13,033
Library	175	-	-	175
PRA Activity	1,469	-	-	1,469
MAD	287	-	-	287
Banner Expense	3,267	5,945	4,701	4,511
Clearing Account	-	33	3	30
Special Education	1,418	416	278	1,556
Middle School:				
General Fund	2,582	34	-	2,616
Library	137	-	-	137
Elementary School:				
General Fund	2	1,239	1,239	2
Subtotal School Projects	$ 54,503	$ 32,309	$ 32,806	$ 54,006
Total District Activity Funds	$100,440	$ 58,728	$ 48,344	$110,824