State of Kansas
Township

2024

CERTIFICATE

To the Clerk of Smith County, State of Kansas
We, the undersigned, officers of
Valley Township
certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was approved and adopted as the maximum expenditures for the various funds for the year 2024; and (3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations for the 2024 Budget.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Alloc of MVT, RVT, 16/20M Vehicles Tax		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	K.S.A.				
General	79-1962	5	5,750	3,829	1.397
Totals		xxxxxx	5,750	3,829	
Budget Hearing Notice					
Combined Rate and Budget Hearing Notice		6			
Rate Hearing Notice		7			
Neighborhood Revitalization Rebate		8			

County Clerk's Use Only
2740463
Nov 1, 2023 Total Assessed

Revenue Neutral Rate: 1.263

Assisted by:
AdamsBrown, LLC

Address:
PO Box 1186
Hays, KS 67601
Email:

Attest: 8-25 2023

Joella Weyland
County Clerk

Natalie Brenner
Bonnie Glavis

Governing Body

Special Road Election held _____ for ___Mills for ___ years.
First levy in _____.

CPA Summary
No assurance is provided. Substantially all disclosures are omitted.

Valley Township

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Tax Levy Amount in 2023 Budget	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	3,457	153	9	24	0	2
0	0	0	0	0	0	0
0	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	3,457	153	9	24	0	2

County Treas Motor Vehicle Estimate 153

County Treas Recreational Vehicle Estimate 9

County Treas 16/20M Vehicle Estimate 24

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 2

MVT Factor 0.04426

RVT Factor 0.00260

16/20M Factor 0.00694

Comm Veh Factor 0.00000

Watercraft Factor 0.00058

Valley Township

2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
None					
	Total	**0**	**0**	**0**	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

Valley Township
Smith County

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
Total				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2023	Payments Due 2023	Payments Due 2024
None							
				Total	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Valley Township

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance January 1	2,333	2,918	1,741
Receipts:			
Ad Valorem Tax	3,204	3,250	xxxxxxxxxxxxxxx
Delinquent Tax	22	0	0
Motor Vehicle Tax	108	104	153
Recreational Vehicle Tax	7	4	9
16/20 M Vehicle Tax	23	22	24
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	1	2
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	748	0	0
Neighborhood Revitalization Rebate	-10	-8	-8
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**4,102**	**3,373**	**180**
Resources Available:	**6,435**	**6,291**	**1,921**
Expenditures:			
Administration - Per Diem	150	150	150
General Expenses	367	800	800
Fire Protection	1,000	1,600	2,000
Cemetery Operations	2,000	2,000	2,800
Cash Forward (2024 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Ava			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	**3,517**	**4,550**	**5,750**
Unencumbered Cash Balance Dec 31	2,918	1,741	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	4,550	4,550	5,750
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	5,750
		Tax Required	3,829
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	3,829

CPA Summary

No assurance is provided. Substantially all disclosures are omitted.

NOTICE OF BUDGET HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
Valley Township
Smith County

will meet on Aug 21th at 7:00 P.M at 21032 A Rd Kensington for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Sm. Co Clerk's office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2022		Current Year Estimate 2023		Proposed Budget 2024		
Fund	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,517	1.200	4,550	1.252	5,750	3,829	1.398
Special Machinery							
Totals	**3,517**	**1.200**	**4,550**	**1.252**	**5,750**	**3,829**	**1.398**
						Revenue Neutral Rate	***1.263***
Less: Transfers	0		0		0		
Net Expenditure	3,517		4,550		5,750		
Total Tax Levied	3,204		3,457		xxxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	2,671,132		2,762,852		2,739,753		
Outstanding Indebtedness,							
Jan 1	2021		2022		2023		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Pur Princ	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Natalie Buenhop
Township Officer

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE

The governing body of
Valley Township
will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by KSA 79-2988.

SUPPORTING COUNTIES
Smith County

Revenue Neutral Rate*	1.263	Proposed Tax Rate	1.398

Tax Rates are expressed in mills
* Revenue Netural Rate as defined by KSA 79-2988

Valley Township

2024

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate
General	3,821	1.395	8
TOTAL	3,821	1.395	8

2023 July 1 Valuation: 2,739,753

Valuation Factor: 2,739.753

Neighborhood Revitalization Subj to Rebate: 5,937

Neighborhood Revitalization factor: 5.937

**This information comes from the 2024 Budget Summary page. See instructions step #12 for completing the Neighborhood Revitalization Rebate table.

Resolution No. 23-01

A RESOLUTION OF THE VALLEY TOWNSHIP, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE:

WHEREAS, the Revenue Neutral Rate of the Valley Township was calculated as 1.263 mills by the Smith County; and

WHEREAS, the budget proposed by the Governing Body of the Valley Township will require the levy of property tax rate exceeding the Revenue Neutral rate; and

WHEREAS, the Governing Body held a hearing on August 21, 2023, allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the Valley Township, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VALLEY TOWNSHIP:

The Valley Township shall levy a property tax rate exceeding the Revenue Neutral Rate of 1.263 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 21st day of August 2023

Natalie Brenhagg

Township Officer

Bonnie Slavik

Township Officer

Township Officer

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the Valley Township (Governing Body) To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on August 21, 2023
Resolution No. 23-01

Governing Body Member	Yes	No	No Vote
Natalie Brentrup	✓		
Bernie Stark	✓		
TOTAL			

Certified:

NOTICE OF BUDGET HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

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Valley Township
Smith County

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Special Machinery							
Totals	3,517	1.200	4,550	1.252	5,750	3,829	1.398
Less: Transfers	0		0		0	Revenue Neutral Rate**	1.263
Net Expenditure	3,517		4,550		5,750		
Total Tax Levied	3,204		3,457		xxxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	2,671,132		2,762,852		2,739,753		
Outstanding Indebtedness, Jan 1	2021		2022		2023		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Pur Princ	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Natalie Bierhaus
Township Officer

(First published in the Smith Co. Pioneer Thursday, July 27, 2023.)