CITY OF BURLINGAME, KANSAS

FINANCIAL STATEMENTS

Year ended December 31, 2023

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CITY OF BURLINGAME, KANSAS

FINANCIAL STATEMENTS
Year ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Burlingame, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Burlingame, Kansas, (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and the summary of receipts and disbursements-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

March 12, 2024

CITY OF BURLINGAME, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ 243,579	$ -	$ 468,372	$ 571,606	$ 140,345	$ 18,904	$ 159,249
Special Purpose Funds:							
Special Highway	73,352	-	80,626	98,726	55,252	-	55,252
Sales Tax Infrastructure	91,920	-	104,549	-	196,469	-	196,469
Equipment Reserve	82,744	-	325,010	267,894	139,860	-	139,860
New Pool Reserve	6,011	-	167,055	5,147	167,919	-	167,919
American Rescue Plan Act	74,530	-	-	7,170	67,360	3,450	70,810
Capital Project Funds:							
Capital Improvements	-	-	19,045	12,735	6,310	-	6,310
Business Funds:							
Electric Utility	24,486	-	995,780	936,631	83,635	8,642	92,277
Electric Maintenance	130,471	-	-	-	130,471	-	130,471
Water Utility	100,906	-	415,043	417,759	98,190	12,111	110,301
Gas Utility	266,396	-	537,968	681,858	122,506	61,852	184,358
Sewer Utility	66,591	-	162,640	189,891	39,340	369	39,709
Sewer Reserve	50,400	-	-	-	50,400	-	50,400
Solid Waste Utility	69,945	-	156,709	147,198	79,456	10,056	89,512
Total Reporting Entity	$ 1,281,331	$ -	$ 3,432,797	$ 3,336,615	$ 1,377,513	$ 115,384	$ 1,492,897

Composition of Cash:	
Bank of Burlingame	
Checking	$ 1,261,131
Certificates of Deposit	242,829
Bank of Osage City	
Checking	20,574
Total Cash	1,524,534
Agency Funds per Schedule 3	[31,637]
Total Reporting Entity [Excluding Agency Funds]	$ 1,492,897

The notes to the financial statements are an integral part of this statement

CITY OF BURLINGAME, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Burlingame is a municipal corporation governed by a mayor-council form of government with a five-member council. This financial statement presents the City of Burlingame (the City) primary government only. None of the related municipal entities are included in this financial statement. Inclusion of related municipal entities that do not meet the threshold for an audit under K.S.A. 75-1122 is optional for the City, but not required.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency Fund - fund used to report assets held by the City in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the following funds: Equipment Reserve, New Pool Reserve, American Rescue Plan Act, Capital Improvements, Electric Maintenance, and Sewer Reserve.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the City Council.

The City has established a related municipal entity to operate the community library. All funds received from the entity's tax levies are payable to the related entity. All actual payments to the entity are reported as agency transactions. This financial statement does not include operations activities for the related entity. The entity is required to incorporate its operating budget with the City's budget.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2023, the City held no such investments.

NOTE 2 - Deposits and Investments (Continued)

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods."

As of December 31, 2023, the City's carrying amount of deposits was $1,524,534 and the bank balance was $1,570,031. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, $270,574 was covered by federal depository insurance and the remaining $1,299,457 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no such investments as of December 31, 2023.

NOTE 3 - Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $49,041 for the year ended December 31, 2023.

Net Pension Liability. As of December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $484,092. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

NOTE 3 – Defined Benefit Pension Plan (Continued)

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 4 - Long-Term Debt

Changes in Long-Term Debt. During the year ended December 31, 2023, the following changes occurred in long-term debt:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
General Obligation Bonds	$3,675,000	$ -	$ 140,000	$ 3,535,000	$ 105,368
State of Kansas Loans	680,121	-	144,261	535,860	16,394
Finance Leases	107,135	231,324	32,379	306,080	3,343
Total	$4,462,256	$ 231,324	$ 316,640	$ 4,376,940	$ 125,105

General Obligation Bonds. General obligation bonds currently outstanding are as follows:

General Obligation Bonds	Interest Rate	Amount Outstanding	Original Amount	Date of Issue	Final Maturity
Series 2020A	3.00%	$3,005,000	$3,355,000	3/17/2020	9/1/2045
Series 2020B	1.5% to 2.48%	530,000	700,000	3/17/2020	9/1/2034
		$3,535,000	$4,055,000		

The annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending December 31,	Principal Due	Interest Due	Total Due
2024	$ 145,000	$ 101,776	$ 246,776
2025	145,000	98,010	243,010
2026	150,000	94,222	244,222
2027	155,000	90,218	245,218
2028	160,000	86,018	246,018
2029-2033	860,000	361,384	1,221,384
2034-2038	745,000	241,240	986,240
2039-2043	810,000	129,450	939,450
2044-2048	365,000	16,500	381,500
	$ 3,535,000	$ 1,218,818	$ 4,753,818

State of Kansas Loans. Loans currently outstanding are as follows:

State of Kansas Loans	Interest Rate	Amount Outstanding	Original Amount	Date of Issue	Final Maturity
Utility Low-Interest Loan	2.68%	$ 535,860	$ 810,000	3/23/2021	3/1/2031

NOTE 4 - Long-Term Debt (Continued)

The annual debt service requirements to maturity for the State of Kansas Loans are as follows:

Year Ending December 31,	Principal Due	Interest Due	Total Due
2024	$ 68,459	$ 14,180	$ 82,639
2025	70,408	12,232	82,640
2026	72,412	10,228	82,640
2027	74,474	8,166	82,640
2028	76,593	6,047	82,640
2029-2031	173,514	5,538	179,052
	$ 535,860	$ 56,391	$ 592,251

Finance Leases. Finance leases currently outstanding are as follows:

Finance Leases	Interest Rate	Amount Outstanding	Original Amount	Date of Issue	Final Maturity
Model 416-07 Backhoe	3.25%	$ 74,756	$ 92,000	5/17/2022	5/17/2027
Digger	6.50%	176,900	176,900	12/20/2023	12/20/2028
Mini Excavator		54,424	54,424	1/27/2023	1/27/2027
		$ 306,080	$ 323,324		

The annual debt service requirements for the finance leases are as follows:

Year Ending December 31,	Principal Due	Interest Due	Total Due
2024	$ 61,661	$ 16,143	$ 77,804
2025	64,804	13,000	77,804
2026	68,090	9,714	77,804
2027	71,553	6,252	77,805
2028	39,972	2,606	42,578
	$ 306,080	$ 47,715	$ 353,795

On January 26, 2023, the City entered into a lease agreement with a local bank for the purchase of a mini excavator in the amount of $54,424. The agreement calls for annual principal and interest payments and carries an interest rate of 4.00%. The lease is scheduled to mature on January 27, 2027.

On December 19, 2023, the City entered into a lease agreement with a local bank for the purchase of a digger in the amount of $176,900. The agreement calls for annual principal and interest payments and carries an interest rate of 6.50%. The lease is scheduled to mature on December 20, 2028.

NOTE 5 - Interfund Transfers

Operating transfers during the year ended December 31, 2023, were as follows:

From	To	Regulatory Authority	Amount
General	Equipment Reserve	K.S.A. 12-1,117	$ 10,000
General	Capital Project	K.S.A. 12-1,118	14,400
Gas Utility	General	K.S.A. 12-825d	30,000
Solid Waste Utility	General	K.S.A. 12-825d	30,000
Water Utility	General	K.S.A. 12-825d	20,000
Water Utility	Equipment Reserve	K.S.A. 12-1,117	10,000
Gas Utility	Equipment Reserve	K.S.A. 12-1,117	40,000
			$ 154,400

NOTE 6 - Compensated Absences

The City provides sick, vacation, and personal leave to its employees. Each full-time employee is entitled to 3.69 hours of sick leave every two weeks. Maximum sick leave accumulation is 60 days. Upon separation of service, employees with at least one year of service receive 50% of their unused sick leave at their regular rate of pay. Full-time employees earn one week of vacation after one year of service. Employees with 2-14 years of service earn two weeks and with 15 years of service and over, employees earn three weeks of vacation time. Employees may carry forward up to 240 hours of vacation each year. Upon separation of service, employees with at least one year of service are paid for unused vacation leave at their regular rate of pay. Full-time employees receive three days of personal leave each year. Personal leave can be used at the discretion of the employee, but no carryover is allowed. Upon separation of service, employees with at least one year of service receive the unused personal leave at their regular rate of pay. Payments are made from the fund that corresponds to the employee's assignment.

NOTE 7 - Commitments and Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the City as of December 31, 2023.

NOTE 8 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, for which the City has carried commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance in any of the past three fiscal years.

NOTE 9 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE 9 - Other Long-Term Obligations from Operations (Continued)

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

SCHEDULE 1

CITY OF BURLINGAME, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
General Funds:					
General	$ 703,113	$ -	$ 703,113	$ 571,606	$ [131,507]
Special Purpose Funds:					
Special Highway	175,325	-	175,325	98,726	[76,599]
Sales Tax Infrastructure	209,042	-	209,042	-	[209,042]
Business Funds:					
Electric Utility	1,111,013	-	1,111,013	936,631	[174,382]
Water Utility	464,747	-	464,747	417,759	[46,988]
Gas Utility	964,423	-	964,423	681,858	[282,565]
Sewer Utility	214,718	-	214,718	189,891	[24,827]
Solid Waste Utility	207,620	-	207,620	147,198	[60,422]

See independent auditor's report on the financial statements.

CITY OF BURLINGAME, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Ad Valorem Property Tax	$ 199,872	$ 159,040	$ 40,832
Delinquent Tax	-	-	-
Motor Vehicle, Watercraft & RV Tax	-	37,356	[37,356]
16/20M Vehicle Tax	-	33	[33]
Sales and Use Tax	73,004	62,000	11,004
Franchise Tax	12,755	14,500	[1,745]
City Utility Franchise Tax	53,512	70,000	[16,488]
Licenses, Permits, and Fees	3,221	2,600	621
Pool Receipts	13,526	9,000	4,526
Fines and Fees	12,578	21,000	[8,422]
Reimbursed Expenses	11,698	7,000	4,698
Grants	1,197	-	1,197
Donations	-	4,000	[4,000]
Interest	7,009	7,500	[491]
Transfer In	80,000	90,000	[10,000]
Total Receipts	468,372	$ 484,029	$ [15,657]
Expenditures			
Administrative			
Salaries & Wages	104,830	$ 104,500	$ 330
Contractual Services	29,335	25,500	3,835
Commodities	20,564	32,000	[11,436]
Police			
Salaries & Wages	110,081	135,508	[25,427]
Contractual Services	13,105	7,700	5,405
Commodities	27,450	17,250	10,200
Street			
Salaries & Wages	1,409	6,000	[4,591]
Contractual Services	159	14,500	[14,341]
Commodities	20,564	8,100	12,464
Parks			
Salaries & Wages	8,152	32,000	[23,848]
Contractual Services	1,043	11,500	[10,457]
Commodities	21,597	11,600	9,997
Swimming Pool			
Salaries & Wages	29,283	27,000	2,283
Contractual Services	3,497	54,150	[50,653]
Commodities	31,287	8,800	22,487

CITY OF BURLINGAME, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget (Continued)
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
941 Taxes	18,034	23,098	[5,064]
Health and Life Insurance	54,516	66,600	[12,084]
KPERS	14,482	18,002	[3,520]
SUTA	1,041	950	91
Court Attorney Fees	4,338	13,800	[9,462]
Council Attorney Fees	8,138	7,500	638
Audit	7,700	7,700	-
General Insurance	16,601	21,235	[4,634]
Covid Grant Pass Through	-	10,000	[10,000]
Miscellaneous	-	37,000	[37,000]
Transfer Out	24,400	-	24,400
Cash Forward Contingency	-	1,120	[1,120]
Total Expenditures	571,606	$ 703,113	$ [131,507]
Receipts Over [Under] Expenditures	[103,234]		
Unencumbered Cash, Beginning	243,579		
Unencumbered Cash, Ending	$ 140,345		

SCHEDULE 2 - 2

CITY OF BURLINGAME, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
State Gas Tax	$ 25,986	$ 25,050	$ 936
1/2% Local Sales Tax	51,630	50,000	1,630
Reimbursements	3,010	-	3,010
Total Receipts	80,626	$ 75,050	$ 5,576
Expenditures			
Street Maintenance and Repair	98,726	$ 100,000	$ [1,274]
Cash Forward Contingency	-	75,325	[75,325]
Total Expenditures	98,726	$ 175,325	$ [76,599]
Receipts Over [Under] Expenditures	[18,100]		
Unencumbered Cash, Beginning	73,352		
Unencumbered Cash, Ending	$ 55,252		

See independent auditor's report on the financial statements.

CITY OF BURLINGAME, KANSAS
SALES TAX INFRASTRUCTURE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Sales Tax	$ 103,259	$ 90,000	$ 13,259
Miscellaneous	1,290	-	1,290
Total Receipts	104,549	$ 90,000	$ 14,549
Expenditures			
Capital Improvements	-	164,042	[164,042]
Cash Forward Contingency	-	45,000	[45,000]
Total Expenditures	-	$ 209,042	$ [209,042]
Receipts Over [Under] Expenditures	104,549		
Unencumbered Cash, Beginning	91,920		
Unencumbered Cash, Ending	$ 196,469		

See independent auditor's report on the financial statements.

SCHEDULE 2 - 4

CITY OF BURLINGAME, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Reimbursed Expenses	$ 33,686
Lease Proceeds	231,324
Transfer In	60,000
Total Receipts	325,010
Expenditures	
Capital Outlay	267,894
Total Expenditures	267,894
Receipts Over [Under] Expenditures	57,116
Unencumbered Cash, Beginning	82,744
Unencumbered Cash, Ending	$ 139,860

* this fund is not required to be budgeted.

CITY OF BURLINGAME, KANSAS
NEW POOL RESERVE FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Donations	$ 166,897
Interest	158
Total Receipts	167,055
Expenditures	
Contractual	5,147
Total Expenditures	5,147
Receipts Over [Under] Expenditures	161,908
Unencumbered Cash, Beginning	6,011
Unencumbered Cash, Ending	$ 167,919

* - This fund is not required to be budgeted

SCHEDULE 2 - 6

CITY OF BURLINGAME, KANSAS
AMERICAN RESCUE PLAN ACT FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
American Rescue Plan Act Grant	-
Total Receipts	-
Expenditures	
Contractual	7,170
Total Expenditures	7,170
Receipts Over [Under] Expenditures	[7,170]
Unencumbered Cash, Beginning	74,530
Unencumbered Cash, Ending	$ 67,360

* - This fund is not required to be budgeted

SCHEDULE 2 - 7

CITY OF BURLINGAME, KANSAS
CAPITAL IMPROVEMENTS FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Donations	$ 4,645
Transfer In	14,400
Total Receipts	19,045
Expenditures	
Capital Outlay	12,735
Total Expenditures	12,735
Receipts Over [Under] Expenditures	6,310
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	$ 6,310

* - This fund is not required to be budgeted

CITY OF BURLINGAME, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget*
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Customer Receipts	$ 950,310	$1,035,000	$ [84,690]
Penalties	37,222	30,000	7,222
Reimbursements	8,248	7,500	748
Total Receipts	995,780	$1,072,500	$ [76,720]
Expenditures			
Electric Power Purchase	354,183	$ 446,300	$ [92,117]
Salaries and Wages	197,957	339,116	[141,159]
Payroll Tax, KPERS and Health Insurance	100,908	-	100,908
Contractual	44,371	100,970	[56,599]
Commodities	96,970	59,800	37,170
Miscellaneous	-	7,459	[7,459]
Capital Outlay	84,874	100,000	[15,126]
Debt Service	57,368	57,368	-
Total Expenditures	936,631	$1,111,013	$ [174,382]
Receipts Over [Under] Expenditures	59,149		
Unencumbered Cash, Beginning	24,486		
Unencumbered Cash, Ending	$ 83,635		

SCHEDULE 2 - 9

CITY OF BURLINGAME, KANSAS
ELECTRIC MAINTENANCE FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Transfer In	$ -
Total Receipts	-
Expenditures	
Equipment	-
Total Expenditures	-
Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	130,471
Unencumbered Cash, Ending	$ 130,471

* - This fund is not required to be budgeted

CITY OF BURLINGAME, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Customer Receipts	$ 411,249	$ 420,000	$ [8,751]
Other Receipts	3,794	3,900	[106]
Total Receipts	415,043	$ 423,900	$ [8,857]
Expenditures			
Water Purchase	149,940	$ 179,000	$ [29,060]
Salaries and Wages	74,326	87,775	[13,449]
941 Taxes	5,004	-	5,004
Health Insurance	21,887	-	21,887
KPERS	6,305	-	6,305
Commodities	23,025	20,450	2,575
Contractual	45,232	45,425	[193]
Miscellaneous	-	10,000	[10,000]
Debt Service	62,040	62,040	-
Transfer to Other Funds	30,000	30,000	-
Cash Forward Contingency	-	30,057	[30,057]
Total Expenditures	417,759	$ 464,747	$ [46,988]
Receipts Over [Under] Expenditures	[2,716]		
Unencumbered Cash, Beginning	100,906		
Unencumbered Cash, Ending	$ 98,190		

SCHEDULE 2 - 11

CITY OF BURLINGAME, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Customer Receipts	$ 446,712	$ 468,500	$ [21,788]
2021 Extraordinary Cost Receipts	86,970	82,519	4,451
Other Receipts	4,286	1,600	2,686
Total Receipts	537,968	$ 552,619	$ [14,651]
Expenditures			
Gas Purchases	301,107	$ 250,000	$ 51,107
Salaries and Wages	69,704	72,370	[2,666]
Payroll Tax, KPERS, and Health Insurance	33,923	-	33,923
Contractual	38,521	45,110	[6,589]
Commodities	7,948	14,000	[6,052]
Debt Service	160,655	82,519	78,136
Transfer Out	70,000	70,000	-
Miscellaneous	-	25,000	[25,000]
Cash Forward Contingency	-	405,424	[405,424]
Total Expenditures	681,858	$ 964,423	$ [282,565]
Receipts Over [Under] Expenditures	[143,890]		
Unencumbered Cash, Beginning	266,396		
Unencumbered Cash, Ending	$ 122,506		

CITY OF BURLINGAME, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Customer Receipts	$ 162,196	$ 164,000	$ [1,804]
Reimbursements	444	2,400	[1,956]
Total Receipts	162,640	$ 166,400	$ [3,760]
Expenditures			
Salaries & Wages	34,225	$ 29,250	$ 4,975
Payroll Tax, KPERS, and Health Insurance	16,297	-	16,297
Commodities	3,974	4,300	[326]
Contractual	9,435	6,400	3,035
Debt Service	125,960	125,960	-
Transfer Out	-	10,000	[10,000]
Cash Forward Contingency	-	38,808	[38,808]
Total Expenditures	189,891	$ 214,718	$ [24,827]
Receipts Over [Under] Expenditures	[27,251]		
Unencumbered Cash, Beginning	66,591		
Unencumbered Cash, Ending	$ 39,340		

SCHEDULE 2 - 13

CITY OF BURLINGAME, KANSAS
SEWER RESERVE FUND
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Transfer In	$ -
Total Receipts	-
Expenditures	
Capital Improvements	-
Total Expenditures	-
Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	50,400
Unencumbered Cash, Ending	$ 50,400

* - This fund is not required to be budgeted

CITY OF BURLINGAME, KANSAS
SOLID WASTE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Customer Receipts	$ 156,709	$ 160,000	$ [3,291]
Total Receipts	156,709	$ 160,000	$ [3,291]
Expenditures			
Contract Hauler	117,145	$ 135,000	$ [17,855]
Other Contract Services	53	750	[697]
Transfer Out	30,000	30,000	-
Cash Forward Contingency	-	41,870	[41,870]
Total Expenditures	147,198	$ 207,620	$ [60,422]
Receipts Over [Under] Expenditures	9,511		
Unencumbered Cash, Beginning	69,945		
Unencumbered Cash, Ending	$ 79,456		

SCHEDULE 3

CITY OF BURLINGAME, KANSAS
AGENCY FUNDS
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Library County Mill Levy	$ -	$ 61,673	$ 59,805	$ 1,868
City Utility Deposits	29,704	7,290	7,225	29,769
Total Agency Funds	$ 29,704	$ 68,963	$ 67,030	$ 31,637

See independent auditor's report on the financial statements.