

CITY OF BUCKLIN, KANSAS
REGULATORY BASIS FINANCIAL STATEMENT
FOR THE YEAR ENDED December 31, 2018

CITY OF BUCKLIN, KANSAS
REGULATORY BASIS FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2018

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council Members
City of Bucklin, Kansas

Report on the Financial Statement

We have audited the accompanying regulatory basis fund summary statement of receipts, expenditures and unencumbered cash of the City of Bucklin, Kansas, as of and for the year ended December 31, 2018, and the related notes to the financial statement, which collectively comprise the City of Bucklin's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Bucklin, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* of the State of Kansas, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Bucklin, Kansas, as of December 31, 2018, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Bucklin, Kansas, as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* of the State of Kansas described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the regulatory basis fund summary statement of receipts, expenditures and unencumbered balances (basic financial statement) as a whole. The regulatory basis summary of expenditures - actual and budget, and the regulatory basis individual fund schedules of receipts and expenditures - actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Bucklin, Kansas, as of and for the year ended December 31, 2017, (not presented herein), and have issued our report thereon dated March 15, 2017, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/chief-financialofficer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2018, (Schedules 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The other supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on it.

A handwritten signature in black ink that reads "Lewis, Hooper & Dick, LLC". The signature is written in a cursive, flowing style.

LEWIS, HOOPER & DICK, LLC

April 23, 2019

CITY OF BUCKLIN, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2018

<u>Funds</u>	Unencumbered Cash (Deficit) 1/1/18	Receipts	Expenditures	Unencumbered Cash (Deficit) 12/31/18	Add Payables and Encumbrances	Treasurer's Cash (Deficit) 12/31/18
<u>Governmental Type Funds</u>						
General	\$ 191,004	\$ 511,254	\$ 519,644	\$ 182,614	\$ 12,224	\$ 194,838
Special Purpose Funds:						
Special Highway	2,328	21,420	23,709	39	-	39
Library	-	70,447	69,514	933	-	933
Library Employee Benefit	-	4,443	4,800	(357)	-	(357)
Equipment Reserve	5,183	25,000	24,478	5,705	-	5,705
Capital Improvement Reserve	63,096	-	-	63,096	-	63,096
Police	1,591	21,495	19,512	3,574	1,277	4,851
Fire	3,704	23,362	21,880	5,186	-	5,186
Fire Equipment Reserve	193	7,250	7,212	231	-	231
Total special purpose funds	76,095	173,417	171,105	78,407	1,277	79,684
Capital Project	(126,944)	126,944	-	-	-	-
Bond and Interest	37,648	90,000	121,961	5,687	-	5,687
<u>Business Funds</u>						
Water Utility:						
General	40,823	166,114	206,937	-	5,557	5,557
Customer Deposits	7,163	950	-	8,113	-	8,113
Water Depreciation Reserve	220,194	-	27,329	192,865	-	192,865
Sewer Utility:						
General	66,964	70,534	57,053	80,445	175	80,620
Sewer Bond and Interest	197,744	24,147	212,948	8,943	-	8,943
Sewer Depreciation Reserve	96,079	5,000	-	101,079	-	101,079
Total business funds	628,967	266,745	504,267	391,445	5,732	397,177
Total Municipality (Memorandum only)	\$ 806,770	\$ 1,168,360	\$ 1,316,977	\$ 658,153	\$ 19,233	\$ 677,386
Composition of Cash:						
Farmers State Bank						\$ 333,160
Bucklin National Bank						128,470
Deposits in transit						4,693
Outstanding checks						(30,442)
Total cash in bank						435,881
Investments						241,355
Petty cash						150
Total cash						\$ 677,386

The accompanying Notes to Financial Statement are an integral part of this statement.

CITY OF BUCKLIN, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

1. Summary of significant accounting policies

The City of Bucklin, Kansas was incorporated under the provisions of the State of Kansas. The City operates under a mayor-council form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. Other services include utilities.

A. Financial reporting entity

The City is governed by an elected five-member council and a mayor. This financial statement presents the City of Bucklin (the municipality) only. The organizations, functions or activities discussed below are related municipal entities of the City's reporting entity because of the significance of their operational or financial relationships with the City; however, they are not included in the City's financial statement.

The Bucklin Public Library has its own Board of Directors, who operates independently from the City even though appointed by the City Council. The Library is a separate, legal municipality that prepares its own budget. The taxes budgeted by the Library are appropriated by the City and are required to be distributed to the Library. The Board of Directors is responsible for the management and fiscal accountability of the Library. The financial statements of the Bucklin Public Library are available through the Library.

The Bucklin Housing Authority has its own Board of Directors, who operates independently from the City even though appointed by the City Council. The Board of Directors is responsible for the management and fiscal accountability of the Housing Authority. The financial statements of the Bucklin Housing Authority are available through the Housing Authority's Board of Directors.

In addition to the above related municipal entities, the City is a participating member in a jointly governed organization that operates the Bucklin Cemetery District. The District is an independent taxing entity with a Board consisting of members from each participating municipality. No one municipality has control of the District's Board.

B. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The *Kansas Municipal Audit and Accounting Guide* regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

CITY OF BUCKLIN, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

1. Summary of significant accounting policies (continued)

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by the City:

General fund – the chief operating fund; used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service funds, etc...).

Trust funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc...).

Agency funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e., payroll clearing fund, etc...).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits, time deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments with the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes and special assessments

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

CITY OF BUCKLIN, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

1. Summary of significant accounting policies (continued)

E. Property taxes and special assessments (continued)

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the City by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the City by June 5th. The City Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments received prior to or after the issuance of general obligation bonds are recorded as receipts in the appropriate project fund. Further, state statutes require levying additional general ad valorem property taxes in the Debt Service Fund to finance delinquent special assessments receivable.

F. Interfund transactions and reimbursements

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Memorandum totals

Totals on the financial statement are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. No consolidated financial information is presented nor is all required disclosures presented for these amounts.

2. Stewardship, compliance and accountability

A. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

CITY OF BUCKLIN, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

2. Stewardship, compliance and accountability (continued)

A. Budgetary information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and certain special purpose funds. Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

B. Compliance with finance related legal and contractual provisions

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Kansas Department of Administration's Chief Financial Officer and interpretation by the County Attorney and the legal representative of the District.

K.S.A. 10-1113 requires expenditures be made in compliance with the cash basis law which requires no indebtedness be created for a fund in excess of available monies in the fund. The Council violated K.S.A. 10-1113 by expending \$357 in excess of available cash in the Library Employee Benefits fund for the year ended December 31, 2018.

3. Detailed notes on all funds

A. Deposits and investments

A reconciliation of cash and investments as shown in the composition of cash on the summary statement of receipts, expenditures and unencumbered cash on Statement 1 is as follows:

Cash on hand	\$ 150
Carrying amount of deposits	<u>677,236</u>
Total cash	<u>\$ 677,386</u>

CITY OF BUCKLIN, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

3. Detailed notes on all funds (continued)

A. Deposits and investments (continued)

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The City does not use designated "peak periods". All deposits were legally secured at December 31, 2018.

At December 31, 2018, the City's carrying amount of deposits was \$677,236 and the bank balance was \$702,985. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$461,889 was covered by federal depository insurance and \$241,096 was collateralized with securities held by the pledging financial institutions' agents in the City's name. The City's cash deposits by financial institution and category of coverage at year end are as follows:

	Bucklin National Bank	Farmer's State Bank
FDIC coverage	\$ 208,768	\$ 253,121
Pledged securities at market value	577,681	293,316
Total coverage	<u>\$ 786,449</u>	<u>\$ 546,437</u>
Funds on deposit	<u>\$ 208,768</u>	<u>\$ 494,217</u>
Funds at risk	<u>\$ -</u>	<u>\$ -</u>

Custodial credit risk - investments

Custodial credit risk for an investment is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments of this type at December 31, 2018.

CITY OF BUCKLIN, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

3. Detailed notes on all funds (continued)

B. Capital projects in process

Capital project authorizations with approved change orders compared to expenditures from inception to December 31, 2018, are as follows:

	Project Authorization	Expenditures to Date	Committed
Shop building	\$ 120,000	\$ 97,490	\$ -

C. Long-term debt

Changes in long-term debt for the City for the year ended December 31, 2018, were as follows:

	Date of Issue	Maximum Rate	Date of Final Maturity	Amount of Issue	Balance 1/1/18	Additions	Reductions/ Payments	Balance 12/31/18	Interest Paid
General obligation bonds payable:									
Series A, 2008	02/27/08	4.125%	02/15/48	\$ 1,301,000	\$ 1,171,574	\$ -	\$ 1,171,574	\$ -	\$ 57,703
Series B, 2008	02/27/08	4.375%	02/27/48	470,000	421,374	-	421,374	-	22,014
Series A, 2018	05/09/18	4.000%	10/04/43	1,630,000	-	1,630,000	-	1,630,000	22,465
Series B, 2018	05/09/18	4.250%	10/01/37	105,000	-	105,000	5,000	100,000	1,760
Total general obligation bonds payable				3,506,000	1,592,948	1,735,000	1,597,948	1,730,000	
KDHE loans payable:									
Kansas Water Pollution Control Revolving Loan	10/27/09	2.72%	03/01/21	-	209,942	-	209,942	-	3,006
Loan warrant:									
Firefighters Relief Association	10/12/04	1.00%	10/01/19	100,000	14,212	-	7,070	7,142	142
Capital leases payable:									
Ford Air Sweeper	02/11/14	2.99%	02/20/18	24,085	6,293	-	6,293	-	191
Street Equipment	05/12/15	2.99%	05/29/20	60,000	23,156	-	12,407	10,749	692
John Deere Mower	04/26/16	4.25%	05/23/19	21,920	4,913	-	4,913	-	213
Fire Equipment	03/10/17	3.99%	03/14/19	28,510	18,629	-	9,130	9,499	754
Communication Equipment	07/01/17	7.20%	07/01/19	28,635	13,318	-	6,427	6,891	959
John Deere Loader Backhoe	12/26/17	3.50%	03/15/24	91,181	-	91,181	14,430	76,751	-
Total capital leases payable				252,331	66,309	91,181	53,600	103,890	
Total long term debt				\$ 3,858,331	\$ 1,883,411	\$ 1,826,181	\$ 1,868,560	\$ 1,841,032	\$ 109,899

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2019	2020	2021	2022	Year 2023	2024-2028	2029-2033	2034-2038	2039-2043	Total
Principal:										
General obligation bonds payable	\$ 55,000	\$ 50,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 235,000	\$ 390,000	\$ 315,000	\$ 520,000	\$ 1,730,000
Temporary notes payable	7,142	-	-	-	-	-	-	-	-	7,142
Capital leases payable	38,840	12,117	12,548	12,994	13,456	13,935	-	-	-	103,890
Total principal	100,982	62,117	67,548	67,994	68,456	248,935	390,000	315,000	520,000	1,841,032
Interest:										
General obligation bonds payable	60,390	58,634	56,878	55,041	53,203	238,698	189,236	124,672	44,968	881,720
Temporary notes payable	72	-	-	-	-	-	-	-	-	72
Capital leases payable	3,932	2,314	1,882	1,436	974	496	-	-	-	11,034
Total interest	64,394	60,948	58,760	56,477	54,177	239,194	189,236	124,672	44,968	892,826
Total principal and interest	\$ 165,376	\$ 123,065	\$ 126,308	\$ 124,471	\$ 122,633	\$ 488,129	\$ 579,236	\$ 439,672	\$ 564,968	\$ 2,733,858

Legal debt margin

The debt limit per K.S.A. 10-308 is thirty percent of the assessed tangible valuation of the City given by the County Assessor to the County Clerk on the preceding August 25th each year. The amount of debt outstanding does not exceed the statutory limit.

CITY OF BUCKLIN, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

3. Detailed notes on all funds (continued)

D. Interfund transfers

Interfund operating transfers are as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	
General	Equipment Reserve	12-1117	\$ 5,000
General	Capital Project	12-1117	18,902
Fire	Fire Equipment Reserve	12-1117	7,250
Water Utility	Equipment Reserve	12-825d	20,000
Water Utility	Bond and Interest	12-825d	90,000
Water Depreciation Reserve	Water Utility	12-825d	18,277
Sewer Utility	Sewer Depreciation Reserve	12-825d	5,000
Total			<u>\$ 164,429</u>

4. Other information

A. Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

B. Post-employment health care benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

C. Compensated absences

The City's policy is to recognize the costs of compensated absences when actually paid.

The City's policy regarding leave pay permits employees to accumulate leave days at a maximum rate of 12 days per year, with accumulation up to 30 days. Leave may be used for sick leave, bereavement leave and personal leave.

CITY OF BUCKLIN, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

4. Other information (continued)

D. Defined benefit pension plan

Plan description: The City of Bucklin, Kansas, participates in the Kansas Public Employees Retirement System ("KPERS"), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City of Bucklin, Kansas were \$9,449 for the year ended December 31, 2018.

Net pension liability: At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$74,150. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

CITY OF BUCKLIN, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2018

4. Other information (continued)

E. Subsequent events

Subsequent to December 31, 2018, the City entered into contracts for a renovation project and street materials totaling \$20,000. The City also entered into a capital lease for a police car:

	<u>Date of Issue</u>	<u>Maximum Rate</u>	<u>Date of Final Maturity</u>	<u>Amount of Issue</u>
Capital lease payable	03/15/19	4.20%	3/15/2024	\$ 21,669

Current maturities of long-term debt and interest for the next five years on this capital lease are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 3,516	\$ 818	\$ 4,334
2021	3,668	666	4,334
2022	3,824	510	4,334
2023	3,987	347	4,334
2024	<u>4,156</u>	<u>177</u>	<u>4,333</u>
Total	<u>\$ 19,151</u>	<u>\$ 2,518</u>	<u>\$ 21,669</u>

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REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

CITY OF BUCKLIN, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

<u>Funds</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over (Under)</u>
<u>Governmental Type Funds</u>			
General	\$ 543,536	\$ 519,644	\$ (23,892)
Special Purpose Funds:			
Special Highway	37,447	23,709	(13,738)
Library	69,514	69,514	-
Library Employee Benefits	4,800	4,800	-
Equipment Reserve	25,058	24,478	(580)
Capital Improvement Reserve	5,096	-	(5,096)
Police	24,887	19,512	(5,375)
Fire	23,859	21,880	(1,979)
Fire Equipment Reserve	7,443	7,212	(231)
Bond and Interest	141,198	121,961	(19,237)
<u>Business Funds</u>			
Water Utility:			
General	258,992	206,937	(52,055)
Customer Deposits	8,113	-	(8,113)
Water Depreciation Reserve	211,358	27,329	(184,029)
Sewer Utility:			
General	85,799	57,053	(28,746)
Sewer Bond and Interest	263,797	212,948	(50,849)
Sewer Depreciation Reserve	101,079	-	(101,079)

CITY OF BUCKLIN, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
Receipts:				
Administration:				
Taxes	\$ 346,012	\$ 361,859	\$ 316,420	\$ 45,439
Franchises	54,803	55,998	26,500	29,498
Licenses and permits	531	440	600	(160)
Interest on investments	3,235	4,619	3,000	1,619
Miscellaneous	25,856	7,799	3,500	4,299
Total administration	430,437	430,715	350,020	80,695
Parks and pool	2,761	2,996	2,200	796
Refuse fees	82,106	77,543	77,000	543
Transfer from Water Utility	32,000	-	32,000	(32,000)
Total receipts	547,304	511,254	\$ 461,220	\$ 50,034
Expenditures:				
General administration:				
Personal services	113,451	70,301	\$ 187,074	\$ (116,773)
Contractual services	73,592	80,819	60,000	20,819
Commodities	62,639	59,778	25,000	34,778
Capital outlay	5,124	92,555	2,500	90,055
Total general administration	254,806	303,453	274,574	28,879
Streets:				
Personal services	23,973	10,450	-	10,450
Contractual services	2,202	456	1,500	(1,044)
Commodities	26,547	30,752	32,362	(1,610)
Capital outlay	-	-	5,000	(5,000)
Total streets	52,722	41,658	38,862	2,796
Fire:				
Personal services	-	485	-	485
Parks:				
Personal services	28,633	29,084	29,947	(863)
Contractual services	6,441	4,237	4,000	237
Commodities	14,999	12,947	10,000	2,947
Capital outlay	-	-	5,000	(5,000)
Total parks	50,073	46,268	48,947	(2,679)

(continued)

CITY OF BUCKLIN, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
(continued)				
Expenditures:				
Street lighting:				
Contractual services	\$ 21,367	\$ 26,451	\$ 30,200	\$ (3,749)
Refuse utility:				
Contractual services	76,355	77,343	77,000	343
Commodities	26	84	-	84
Total refuse utility	76,381	77,427	77,000	427
Operating transfers out:				
Equipment Reserve	-	5,000	5,000	-
Capital Improvement Reserve	58,000	-	-	-
Capital Project	-	18,902	-	18,902
Total operating transfers out	58,000	23,902	5,000	18,902
Capital Outlay:				
Capital outlay	-	-	68,953	(68,953)
Total expenditures	513,349	519,644	\$ 543,536	\$ (23,892)
Receipts over (under) expenditures	33,955	(8,390)		
Unencumbered cash, beginning of year	157,049	191,004		
Unencumbered cash, end of year	\$ 191,004	\$ 182,614		

CITY OF BUCKLIN, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
Receipts:				
State of Kansas - gas tax	\$ 20,979	\$ 21,420	\$ 21,390	\$ 30
Expenditures:				
Contractual services	-	-	\$ 26,754	\$ (26,754)
Commodities	24,228	23,709	10,693	13,016
Total expenditures	24,228	23,709	\$ 37,447	\$ (13,738)
Receipts under expenditures	(3,249)	(2,289)		
Unencumbered cash, beginning of year	5,577	2,328		
Unencumbered cash, end of year	\$ 2,328	\$ 39		

CITY OF BUCKLIN, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
Receipts:				
Taxes	\$ 68,337	\$ 70,447	\$ 69,548	\$ 899
Expenditures:				
Distribution to treasurer	68,337	69,514	\$ 69,514	\$ -
Receipts over expenditures	-	933		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ 933		

CITY OF BUCKLIN, KANSAS
Library Employee Benefit Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes	\$ 7,817	\$ 4,443	\$ 4,649	\$ (206)
Expenditures:				
Distribution to treasurer	7,817	4,800	\$ 4,800	\$ -
Receipts over (under) expenditures	-	(357)		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ (357)		

CITY OF BUCKLIN, KANSAS
 Equipment Reserve Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2018
 With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		
	Prior Year	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General	\$ -	\$ 5,000	\$ 5,000	\$ -
Transfer from Water Utility	15,000	20,000	20,000	-
Total cash receipts	15,000	25,000	<u>\$ 25,000</u>	<u>\$ -</u>
Expenditures:				
Equipment	19,584	24,478	<u>\$ 25,058</u>	<u>\$ (580)</u>
Receipts over (under) expenditures	(4,584)	522		
Unencumbered cash, beginning of year	9,767	5,183		
Unencumbered cash, end of year	<u>\$ 5,183</u>	<u>\$ 5,705</u>		

CITY OF BUCKLIN, KANSAS
 Capital Improvement Reserve Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2018
 With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
Receipts:				
Transfer from General	\$ 58,000	\$ -	\$ -	\$ -
Expenditures:				
Capital outlay	-	-	\$ 5,096	\$ (5,096)
Receipts over expenditures	58,000	-		
Unencumbered cash, beginning of year	5,096	63,096		
Unencumbered cash, end of year	\$ 63,096	\$ 63,096		

CITY OF BUCKLIN, KANSAS
Police Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance Over Over (Under)
	Prior Year	Actual	Budget	
Receipts:				
Taxes	\$ 8,163	\$ 20,611	\$ 21,532	\$ (921)
Police and police court	1,095	884	3,900	(3,016)
Total receipts	9,258	21,495	\$ 25,432	\$ (3,937)
Expenditures:				
Salaries	5,484	5,623	\$ 13,000	\$ (7,377)
Contractual	833	1,817	2,500	(683)
Commodities	1,350	4,686	2,000	2,686
Capital outlay	-	7,386	7,387	(1)
Total expenditures	7,667	19,512	\$ 24,887	\$ (5,375)
Receipts over expenditures	1,591	1,983		
Unencumbered cash, beginning of year	-	1,591		
Unencumbered cash, end of year	\$ 1,591	\$ 3,574		

CITY OF BUCKLIN, KANSAS
 Fire Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2018
 With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
Receipts:				
Taxes	\$ 13,963	\$ 23,140	\$ 24,177	\$ (1,037)
Licenses and permits	10	5	-	5
Miscellaneous	-	217	-	217
Total receipts	13,973	23,362	\$ 24,177	\$ (815)
Expenditures:				
Salaries	1,098	323	\$ -	\$ 323
Commodities	1,000	1,551	4,000	(2,449)
Capital outlay	921	2,872	2,725	147
Equipment lease	-	9,884	9,884	-
Transfer to Fire Equipment Reserve	7,250	7,250	7,250	-
Total expenditures	10,269	21,880	\$ 23,859	\$ (1,979)
Receipts over expenditures	3,704	1,482		
Unencumbered cash, beginning of year	-	3,704		
Unencumbered cash, end of year	\$ 3,704	\$ 5,186		

CITY OF BUCKLIN, KANSAS
 Fire Equipment Reserve Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2018
 With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
Receipts:				
Transfer from Fire	\$ 7,250	\$ 7,250	\$ 7,250	\$ -
Expenditures:				
Equipment and temporary notes	7,212	7,212	\$ 7,443	\$ (231)
Receipts over expenditures	38	38		
Unencumbered cash, beginning of year	155	193		
Unencumbered cash, end of year	\$ 193	\$ 231		

CITY OF BUCKLIN, KANSAS
 Capital Project Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2018
 With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	<u>Prior Year</u>	<u>Actual</u>
Receipts:		
Special assessments	\$ -	\$ 6,192
Bond proceeds	-	101,850
Transfer from General	-	18,902
	<u>-</u>	<u>126,944</u>
Total receipts		
	<u>-</u>	<u>126,944</u>
Expenditures:		
Capital outlay	-	-
	<u>-</u>	<u>-</u>
Receipts over expenditures	-	126,944
Unencumbered cash (deficit), beginning of year	<u>(126,944)</u>	<u>(126,944)</u>
Unencumbered cash (deficit), end of year	<u>\$ (126,944)</u>	<u>\$ -</u>

CITY OF BUCKLIN, KANSAS
 Bond and Interest Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2018
 With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
Receipts:				
Special assessment	\$ -	\$ -	\$ 15,000	\$ (15,000)
Transfer from Water Utility	95,000	90,000	90,000	-
Total receipts	95,000	90,000	\$ 105,000	\$ (15,000)
Expenditures:				
Principal	24,930	30,974	\$ 25,974	\$ 5,000
Interest	67,807	90,987	66,762	24,225
Fiscal fees	-	-	100	(100)
Cash basis reserve	-	-	33,362	(33,362)
Special assessment bonds	-	-	15,000	(15,000)
Total expenditures	92,737	121,961	\$ 141,198	\$ (19,237)
Receipts over (under) expenditures	2,263	(31,961)		
Unencumbered cash, beginning of year	35,385	37,648		
Unencumbered cash, end of year	\$ 37,648	\$ 5,687		

CITY OF BUCKLIN, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
Receipts:				
Charges for services	\$ 152,239	\$ 147,837	\$ 185,000	\$ (37,163)
Transfer from Water Depreciation Reserve	-	18,277	25,000	(6,723)
Total receipts	152,239	166,114	\$ 210,000	\$ (43,886)
Expenditures:				
Production and transmission	65,408	96,937	\$ 76,992	\$ 19,945
Capital outlay	-	-	15,000	(15,000)
Transfer to General	32,000	-	32,000	(32,000)
Transfer to Equipment Reserve	15,000	20,000	20,000	-
Transfer to Bond and Interest	95,000	90,000	90,000	-
Transfer to Water Depreciation Reserve	25,000	-	25,000	(25,000)
Total expenditures	232,408	206,937	\$ 258,992	\$ (52,055)
Receipts under expenditures	(80,169)	(40,823)		
Unencumbered cash, beginning of year	120,992	40,823		
Unencumbered cash, end of year	\$ 40,823	\$ -		

CITY OF BUCKLIN, KANSAS
Customer Deposits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
Receipts:				
Customer deposits	\$ 1,050	\$ 950	\$ 1,500	\$ (550)
Expenditures:				
Customer deposit refunds	-	-	\$ 8,113	\$ (8,113)
Receipts over expenditures	1,050	950		
Unencumbered cash, beginning of year	6,113	7,163		
Unencumbered cash, end of year	\$ 7,163	\$ 8,113		

CITY OF BUCKLIN, KANSAS
 Water Depreciation Reserve Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2018
 With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
Receipts:				
Transfer from Water Utility	\$ 25,000	\$ -	\$ 25,000	\$ (25,000)
Expenditures:				
Capital outlay	-	9,052	\$ 211,358	\$ (202,306)
Transfer to Water Utility	-	18,277	-	18,277
Total expenditures	-	27,329	\$ 211,358	\$ (184,029)
Receipts over (under) expenditures	25,000	(27,329)		
Unencumbered cash, beginning of year	195,194	220,194		
Unencumbered cash, end of year	\$ 220,194	\$ 192,865		

CITY OF BUCKLIN, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
Receipts:				
Charges for services	\$ 44,683	\$ 70,534	\$ 35,000	\$ 35,534
Expenditures:				
Operations	20,518	52,053	\$ 27,000	\$ 25,053
Capital outlay	-	-	53,799	(53,799)
Transfer to Sewer Depreciation Reserve	5,000	5,000	5,000	-
Total expenditures	25,518	57,053	\$ 85,799	\$ (28,746)
Receipts over expenditures	19,165	13,481		
Unencumbered cash, beginning of year	47,799	66,964		
Unencumbered cash, end of year	\$ 66,964	\$ 80,445		

CITY OF BUCKLIN, KANSAS
Sewer Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018
With Comparative Actual Totals for the Prior Year Ended December 31, 2017

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Utility charge	\$ 95,593	\$ 24,147	\$ 80,811	\$ (56,664)
Expenditures:				
Principal	56,426	209,942	\$ 57,972	\$ 151,970
Interest and fees	6,888	3,006	5,319	(2,313)
Cash basis reserve	-	-	200,506	(200,506)
Total expenditures	63,314	212,948	\$ 263,797	\$ (50,849)
Receipts over (under) expenditures	32,279	(188,801)		
Unencumbered cash, beginning of year	165,465	197,744		
Unencumbered cash, end of year	\$ 197,744	\$ 8,943		

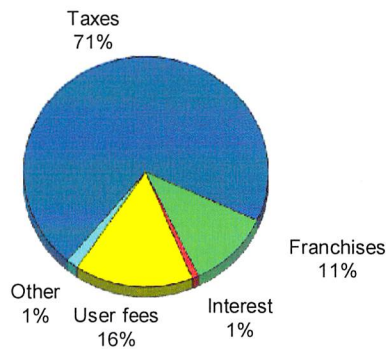
CITY OF BUCKLIN, KANSAS
 Sewer Depreciation Reserve Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2018
 With Comparative Actual Totals for the Prior Year Ended December 31, 2017

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
Receipts:				
Transfer from Sewer Utility	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Expenditures:				
Capital outlay	-	-	\$ 101,079	\$ (101,079)
Receipts over expenditures	5,000	5,000		
Unencumbered cash, beginning of year	91,079	96,079		
Unencumbered cash, end of year	\$ 96,079	\$ 101,079		

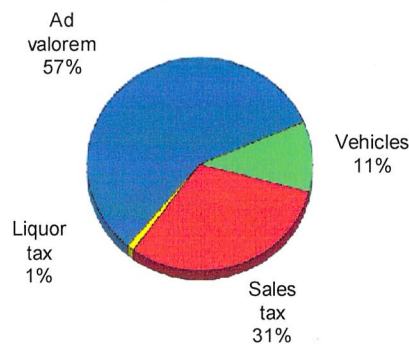
OTHER SUPPLEMENTAL INFORMATION

CITY OF BUCKLIN, KANSAS
Receipts - General Fund
Regulatory Basis
For the Year Ended December 31

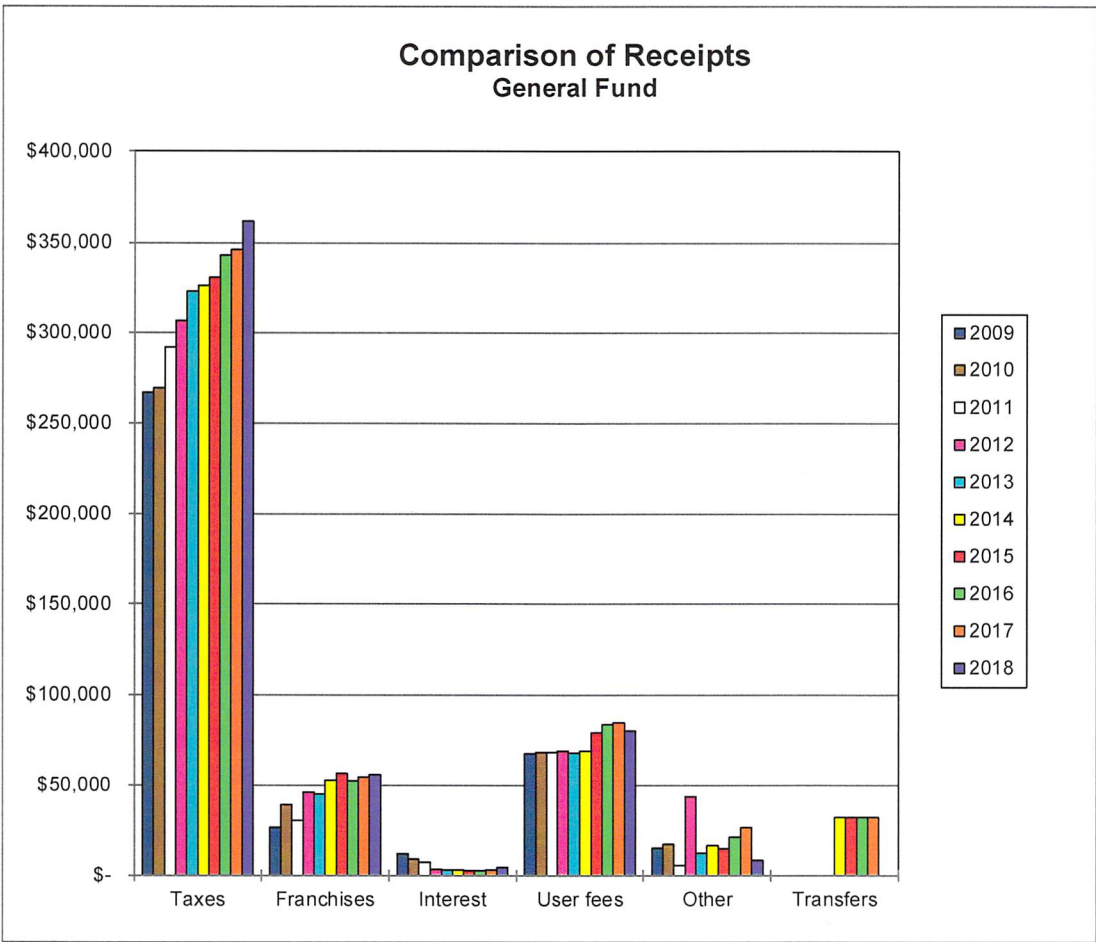
2018 Receipts
General Fund



2018 Taxes
General Fund

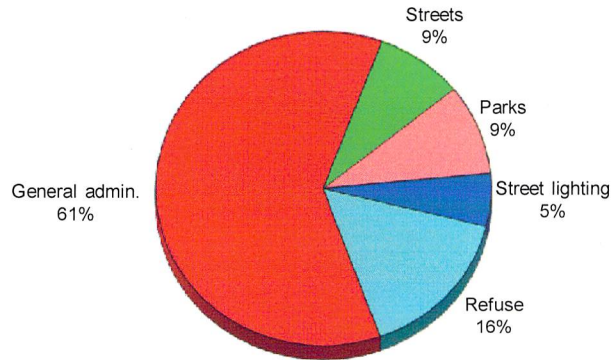


Comparison of Receipts
General Fund

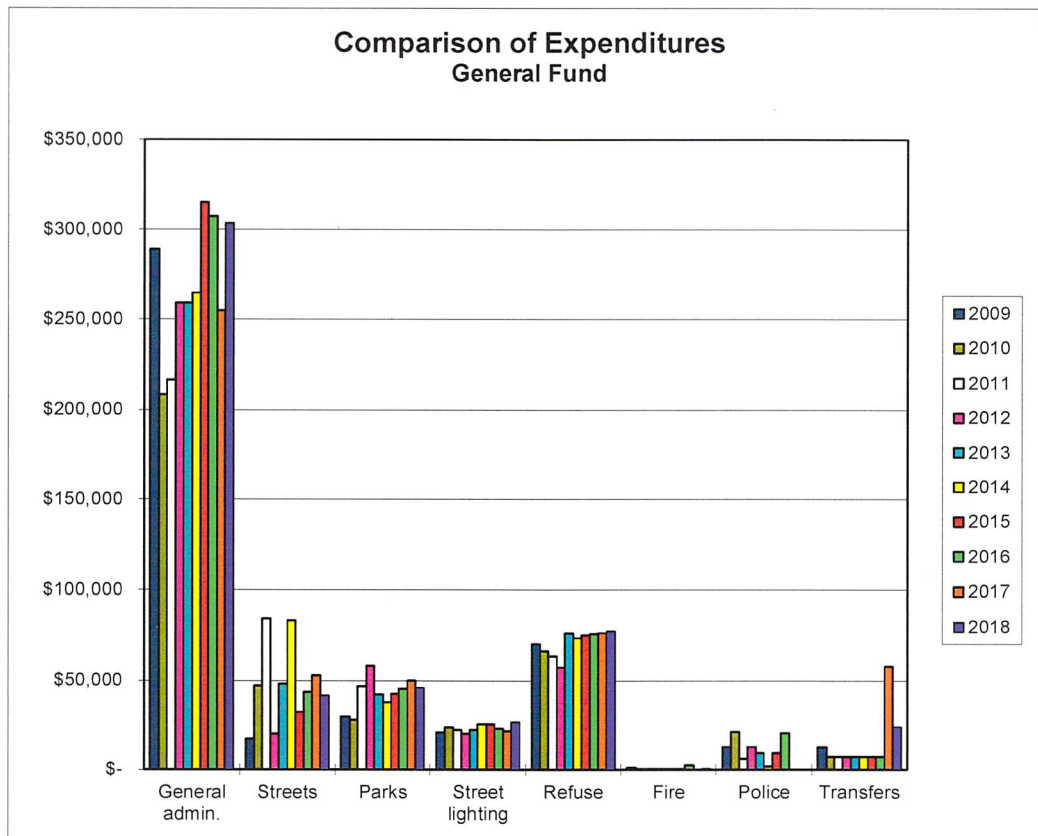


CITY OF BUCKLIN, KANSAS
Expenditures - General Fund
Regulatory Basis
For the Year Ended December 31

**2018 Expenditures
General Fund**



**Comparison of Expenditures
General Fund**



CITY OF BUCKLIN, KANSAS
Comparison of Receipts and Expenditures - General Fund
Regulatory Basis
For the Year Ended December 31

