CITY OF EFFINGHAM, KANSAS

FINANCIAL STATEMENT

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF EFFINGHAM, KANSAS
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VARNEY
& ASSOCIATES, CPAs, LLC

January 21, 2026

Mayor and Council Members
City of Effingham, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash balances of the City of Effingham (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statements.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Varney & Associates, CPAs, LLC
Manhattan, Kansas

CITY OF EFFINGHAM, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH **STATEMENT 1**
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 77,693	$ -	$ 288,005	$ 325,674	$ 40,024	$ (89)	$ 39,935
Special Purpose Funds							
Employee Benefits Fund	-	-	76,677	62,400	14,277	-	14,277
Streets Fund	69,132	-	32,970	85,901	16,201	-	16,201
Library Fund	-	-	22,998	22,694	304	-	304
Blue Building Fund	5,020	-	7,875	4,167	8,728	-	8,728
Capital Projects							
Pool Project Fund	4,268	-	-	4,268	-	-	-
Business Funds							
Water Utility Fund	135,300	-	210,804	188,790	157,314	10,478	167,792
Sewer Fund	192,872	-	128,323	67,772	253,423	-	253,423
Pool Fund	2,941	-	36,093	37,453	1,581	-	1,581
Total Primary Government	$ 487,226	$ -	$ 803,745	$ 799,119	$ 491,852	$ 10,389	$ 502,241
Related Municipal Entity							
Library	30,592	-	48,036	49,684	28,944	-	28,944
Total Financial Reporting Entity	$ 517,818	$ -	$ 851,781	$ 848,803	$ 520,796	$ 10,389	$ 531,185

Composition of Cash	
Checking Accounts	$ 246,806
Money Market	255,200
Petty Cash	235
Total Primary Government	$ 502,241
Total Related Municipal Entity - Library	28,944
Total Cash for Financial Reporting Entity	$ 531,185

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Effingham, Kansas (the City) is a municipal corporation governed by an elected six member council. The City as an entity has been defined to include, on a combined basis, (a) the City (b) organizations for which the City is fiscally accountable, and (c) other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The related entity is included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Related Municipal Entities

The Effingham Community Library operates the City's public library. The City annually levies a tax for the Library. The accounting policies of the Effingham Community Library are the same as those of the City. The complete financial records of the Effingham Community Library may be viewed at the City offices at City Hall, Effingham, Kansas 66203.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: capital improvement fund, municipal equipment fund, condemnation and demolition fund, and park fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2023, the City held no such investments.

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Note 2: Deposits and Investments (Continued)

Concentration of Credit Risk. State Statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

As of December 31, 2023, the City's carrying amount of the deposits was $502,066 and the bank balance was $506,658. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $256,658 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3: Stewardship, Compliance and Accountability

Indebtedness in excess of budget - Generally, municipals are required by K.S.A. 79-2935 that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the amount of the adopted budget of expenditures of such fund. K.S.A. For the year ended December 31, 2023, we noted no instances of compliance violations.

Note 4: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions

K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $18,315 for the year ended December 31, 2023.

Note 4: Defined Benefit Pension Plan (Continued)

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $145,322. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

Sick leave is available to all full-time employees of the City and accrues at the rate of 10 days per year. Vacation leave is available for full-time employees and is based on the number of years of service. One to three years of service employees receive one week of vacation. Four to fifteen years of service employees receive two weeks of vacation. Sixteen to twenty years of service employees receive three weeks of vacation. Employees with more than twenty years of service receive four weeks of vacation. Part-time employees accrue sick leave at a rate of five days per year. No vacation time is given for part-time employees. Payment is received by terminating employees with unused vacation or sick leave. The City has not computed or recorded this potential liability.

Note 6: Claims and Judgements

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government.

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employee; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

Note 7: Interfund Transfers

Transfers for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority	Amount
Sewer	Pool	K.S.A. 12-825d	$ 8,000
Pool Project	Pool	K.S.A. 12-825d	4,268
Water	Pool	K.S.A. 12-825d	8,000
			$ 20,268

Note 8: Subsequent Events

Subsequent events have been evaluated through the date of the financial statement, which is also the date the financial statement was available to be issued.

Note 9: Changes in Long-Term Debt

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
Revenue Bond										
Series 2019 Refunding Bond	3.75% - 5.5%	12/02/08	$ 565,000	10/15/29	$ 290,000	$ -	$ 40,000	$ (40,000)	$ 250,000	$ 7,400
KDHE Loan										
Kansas Water Pollution Control Revolving Fund	2.32	04/17/07	741,000	8/1/2028	284,198	-	43,477	(43,477)	240,721	9,269
TOTAL LONG-TERM DEBT					$ 574,198	$ -	$ 83,477	$ (83,477)	$ 490,721	$ 16,669

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

PRINCIPAL	2024	2025	2026	2027	2028	2029-2033	Total
Series 2019 Refunding Bond	$ 40,000	$ 40,000	$ 40,000	$ 40,000	$ 45,000	$ 45,000	$ 250,000
KDHE Notes	44,963	46,501	48,090	49,734	51,433	-	240,721
Total Principal	$ 84,963	$ 86,501	$ 88,090	$ 89,734	$ 96,433	$ 45,000	$ 490,721
INTEREST							
Series 2019 Refunding Bond	$ 6,520	$ 5,600	$ 4,640	$ 3,640	$ 2,520	$ 1,260	$ 24,180
KDHE Notes	7,782	6,246	4,655	3,012	1,312	-	23,007
Total Interest	$ 14,302	$ 11,846	$ 9,295	$ 6,652	$ 3,832	$ 1,260	$ 47,187
TOTAL PRINCIPAL AND INTEREST	$ 99,265	$ 98,347	$ 97,385	$ 96,386	$ 100,265	$ 46,260	$ 537,908

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF EFFINGHAM, KANSAS
SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Funds						
General Fund	$ 327,000	$ -	$ -	$ 327,000	$ 325,674	$ (1,326)
Special Purpose Funds						
Employee Benefits Fund	81,000	-	-	81,000	62,400	(18,600)
Streets Fund	86,000	-	-	86,000	85,901	(99)
Library Fund	24,000	-	-	24,000	22,694	(1,306)
Blue Building Fund	4,167	-	-	4,167	4,167	-
Business Funds						
Water Utility Fund	197,460	-	-	197,460	188,790	(8,670)
Sewer Fund	136,774	-	-	136,774	67,772	(69,002)
Pool Fund	93,140	-	-	93,140	37,453	(55,687)
	$ 949,541	$ -	$ -	$ 949,541	$ 794,851	$ (154,690)

SCHEDULE 1

See Independent Auditor's Report.

CITY OF EFFINGHAM, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes and Shared Revenue			
Ad valorem and other taxes	$ 117,788	$ 133,220	$ (15,432)
Franchise fees	50,362	50,000	362
Sales tax	91,541	70,000	21,541
Interest income	12,359	6,000	6,359
Licenses and permits	1,291	-	1,291
Miscellaneous revenues	14,664	3,000	11,664
Total Receipts	$ 288,005	$ 262,220	$ 25,785
EXPENDITURES			
Personnel services	$ 83,248	$ 112,000	$ (28,752)
Commodities	66,205	60,000	6,205
Contractual	105,258	75,000	30,258
County sales tax	-	30,000	(30,000)
Capital outlay	63,639	5,000	58,639
Miscellaneous	7,324	-	7,324
Transfers out	-	45,000	(45,000)
Total Expenditures	$ 325,674	$ 327,000	$ (1,326)
Receipts over (under) expenditures	$ (37,669)		
UNENCUMBERED CASH - BEGINNING	77,693		
UNENCUMBERED CASH - ENDING	$ 40,024		

CITY OF EFFINGHAM, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes and Shared Revenue			
Ad valorem and other taxes	$ 76,677	$ 56,637	$ 20,040
EXPENDITURES			
Payroll taxes	$ 62,400	$ 81,000	$ (18,600)
Receipts over (under) expenditures	$ 14,277		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 14,277		

CITY OF EFFINGHAM, KANSAS
STREETS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes and Shared Revenue			
Ad valorem and other taxes	$ 32,970	$ 17,949	$ 15,021
Fuel tax	-	15,250	(15,250)
Sales tax	-	30,000	(30,000)
Total Receipts	$ 32,970	$ 63,199	$ (30,229)
EXPENDITURES			
Streets	$ 85,901	$ 86,000	$ (99)
Receipts over (under) expenditures	$ (52,931)		
UNENCUMBERED CASH - BEGINNING	69,132		
UNENCUMBERED CASH - ENDING	$ 16,201		

CITY OF EFFINGHAM, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes and Shared Revenue			
Ad valorem and other taxes	$ 22,998	$ 24,233	$ (1,235)
EXPENDITURES			
General government	$ 22,694	$ 24,000	$ (1,306)
Receipts over (under) expenditures	$ 304		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 304		

CITY OF EFFINGHAM, KANSAS
BLUE BUILDING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Utility reimbursement	$ 7,875	$ 7,000	$ 875
EXPENDITURES			
Commodities	$ 4,167	$ 4,167	$ -
Receipts over (under) expenditures	$ 3,708		
UNENCUMBERED CASH - BEGINNING	5,020		
UNENCUMBERED CASH - ENDING	$ 8,728		

CITY OF EFFINGHAM, KANSAS
POOL PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

RECEIPTS	
Contributions and donations	$ -
EXPENDITURES	
Transfers out	$ 4,268
Receipts over (under) expenditures	$ (4,268)
UNENCUMBERED CASH - BEGINNING	4,268
UNENCUMBERED CASH - ENDING	$ -

CITY OF EFFINGHAM, KANSAS
WATER UTILITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Charges for services	$ 206,929	$ 160,000	$ 46,929
Interest income	3,875	2,000	1,875
Miscellaneous	-	600	(600)
Total Receipts	$ 210,804	$ 162,600	$ 48,204
EXPENDITURES			
Personnel services	$ 36,833	$ 39,000	$ (2,167)
Commodities	16,267	20,000	(3,733)
Contractual	27,544	30,000	(2,456)
Debt service	100,146	100,460	(314)
Transfers out	8,000	8,000	-
Total Expenditures	$ 188,790	$ 197,460	$ (8,670)
Receipts over (under) expenditures	$ 22,014		
UNENCUMBERED CASH - BEGINNING	135,300		
UNENCUMBERED CASH - ENDING	$ 157,314		

CITY OF EFFINGHAM, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Charges for services	$ 121,502	$ 95,000	$ 26,502
Interest income	6,821	10,000	(3,179)
Total Receipts	$ 128,323	$ 105,000	$ 23,323
EXPENDITURES			
Personnel services	$ 28,443	$ 45,000	$ (16,557)
Commodities	-	30,000	(30,000)
Contractual	31,329	43,774	(12,445)
Operating transfers	8,000	18,000	(10,000)
Total Expenditures	$ 67,772	$ 136,774	$ (69,002)
Receipts over (under) expenditures	$ 60,551		
UNENCUMBERED CASH - BEGINNING	192,872		
UNENCUMBERED CASH - ENDING	$ 253,423		

CITY OF EFFINGHAM, KANSAS
POOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Charges for services	$ 15,825	$ 10,261	$ 5,564
Transfers in	20,268	63,000	(42,732)
Total Receipts	$ 36,093	$ 73,261	$ (37,168)
EXPENDITURES			
Personnel services	$ 25,479	$ 30,000	$ (4,521)
Contractual	536	3,140	(2,604)
Commodities	11,326	15,000	(3,674)
Miscellaneous	112	45,000	(44,888)
Total Expenditures	$ 37,453	$ 93,140	$ (55,687)
Receipts over (under) expenditures	$ (1,360)		
UNENCUMBERED CASH - BEGINNING	2,941		
UNENCUMBERED CASH - ENDING	$ 1,581		

CITY OF EFFINGHAM, KANSAS
RELATED MUNICIPAL ENTITY
COMPONENT UNIT: LIBRARY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

RECEIPTS		
Federal grants	$	16,476
City appropriation		22,694
Donations		6,385
Miscellaneous revenues		2,481
Total Receipts	$	48,036
EXPENDITURES		
Operations		
Personnel services	$	27,515
Commodities		22,069
Contractual		100
Total Expenditures	$	49,684
Receipts over (under) expenditures	$	(1,648)
UNENCUMBERED CASH - BEGINNING		30,592
UNENCUMBERED CASH - ENDING	$	28,944