UNIFIED SCHOOL DISTRICT NO. 242

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2022

UNIFIED SCHOOL DISTRICT NO. 242

REGULATORY BASIS
FINANCIAL STATEMENTS

For the Year Ended June 30, 2022

BOARD OF EDUCATION

Eric Purvis, President
Gabe Cox, Vice President
Aaron Aldridge, Member
Nolan Cox, Member
Kyle Riedel, Member
Macy Sexson, Member
Christine Smith, Member

BOARD TREASURER

Diane Kuykendall

BOARD CLERK

Candy Cox

SUPERINTENDENT

Amy Rother

UNIFIED SCHOOL DISTRICT NO. 242

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2022

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UNIFIED SCHOOL DISTRICT NO. 242

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2022

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James V. Myers, Chartered

P.O. Box 495
Tribune, Kansas 67879

Certified Public Accountant

Phone: 620-376-4140
Fax: 620-376-4141

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 242
219 Coyote Blvd
Weskan, KS 67762

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 242 as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 242 as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 242 as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of Unified School District No. 242, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 242 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting

principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 242's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 242's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 242's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 242 as of and for the year ended June 30, 2021 (not presented herein), and have issued my report thereon dated October 8, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021

comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

September 16, 2022

UNIFIED SCHOOL DISTRICT NO. 242
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ -	$ 1,205,090	$ 1,205,090	$ -	$ -	$ -
Supplemental General	34,130	-	388,667	402,015	20,782	-	20,782
Special Purpose Funds:							
At Risk (K-12)	12,441	-	80,000	61,998	30,443	-	30,443
Bilingual Education	5,082	-	1,600	4,070	2,612	-	2,612
Capital Outlay	277,698	-	178,253	191,598	264,353	-	264,353
Food Service	22,483	-	92,961	83,292	32,152	-	32,152
Professional Development	856	-	3,521	1,731	2,646	-	2,646
Special Education	57,418	-	190,548	188,444	59,522	-	59,522
Career & Postsecondary Education	15,205	-	28,198	26,612	16,791	-	16,791
KPERS Special Retirement Contribution	-	-	116,454	116,454	-	-	-
Gifts & Grants	4,471	-	16,700	6,800	14,371	-	14,371
Driver Training	-	-	-	-	-	-	-
Contingency Reserve	120,880	-	-	-	120,880	-	120,880
Textbook Rental	23,775	-	5,888	14,642	15,021	-	15,021
Title I	2	-	10,919	10,919	2	-	2
Title II-A	-	-	2,175	2,175	-	-	-
REAP Federal Grant	(836)	-	7,839	8,784	(1,781)	-	(1,781)
Character Education	-	-	-	-	-	-	-
Title IV-A	1	-	10,520	10,520	1	-	1
ESSER Federal Grant	(30,054)	-	52,195	37,708	(15,567)	-	(15,567)
District Activity Funds - Schedule 4	15,875	-	24,229	26,384	13,720	-	13,720
Total Reporting Entity (excluding Agency Funds)	$ 559,427	$ -	$ 2,415,757	$ 2,399,236	$ 575,948	$ -	$ 575,948

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 242
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

Composition of Cash:		
Checking Account	$	510,111
NOW Account		1,500
Certificates of Deposit		100,000
Total Cash	$	611,611
Agency Funds per Schedule 3		(35,663)
Total Reporting Entity (Excluding Agency Funds)	$	575,948

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 242
WESKAN, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2022

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

Unified School District No. 242 (USD 242), Weskan, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 242, the primary government. USD 242 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 242:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (continued)

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 242 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 242; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 242 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

Note 1: Summary of Significant Accounting Policies (continued)

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 242 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

Note 2: Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve
Textbook Rental
Title I
Title II-A
REAP Federal Grant
Character Education
Title IV-A
ESSER Federal Grant
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 242. The statute requires banks eligible to hold USD 242's funds have a main or branch bank in the county in which USD 242 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 242 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 242's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 242 has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 242 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 242's allocation of investments as of June 30, 2022 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 242's deposits may not be returned to it. State statutes require USD 242's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. USD 242 does not use designated "peak periods". All deposits were legally secured at June 30, 2022.

At June 30, 2022, USD 242's carrying amount of deposits was $611,611 and the bank balance was $753,998. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $251,557 was covered by federal depository insurance and $502,441 was collateralized with securities held by the pledging financial institutions' agents in USD 242's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 242 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 242 had no investments of this type at June 30, 2022.

Note 4: Compensated Absences

Certified full time employees earn sick leave each year based on the following guidelines:

Four Day Week School Year	8 days
Five Day Week School Year	10 days

Sick leave accumulates to the maximum of forty-four days. Each certified full time employee is allowed four days of personal leave and one professional day each year.

Full time non-certified employees earn ten contract days of paid sick leave per year accumulative to forty-four days. The paid sick leave may be used as sick leave or bereavement leave.

The unused sick leave and personal leave is not paid upon termination, therefore, no cost or accumulated sick and personal leave as of June 30, 2022 has been calculated.

Note 5: Defined Benefit Pension Plan

Plan Description. USD 242 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 5: Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) 15.59% and 14.23% respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 242 employees. USD 242 is responsible for the employer's portion of the cost for retired USD 242 employees. USD 242 received and remitted amounts equal to the statutory contribution rate, which totaled $116,454 for the year ended June 30, 2022.

Net Pension Liability. At June 30, 2022, USD 242's proportionate share of the collective net pension liability reported by KPERS was $879,356. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. USD 242's proportion of the net pension liability was based on the ratio of USD 242's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

Note 5: Defined Benefit Pension Plan (continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 242 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 242 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

USD 242 pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers Compensation Fund, Inc. management.

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, USD 242 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 242 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 242 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 242 under this program.

Note 9: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (K-12)	72-6428	$ 60,000
General	Bilingual	72-6428	---
General	Capital Outlay	72-6428	19,000
General	Career/Post Sec.Ed.	72-6428	5,000
General	Contingency Reserve	72-6428	---
General	Food Service	72-6428	2,751
General	Prof. Development	72-6428	2,000
General	Special Education	72-6428	186,989
General	Textbook	72-6428	---
Supp. General	At Risk (K-12)	72-6433	20,000
Supp. General	Bilingual	72-6433	1,600
Supp. General	Career/Post Sec.Ed.	72-6433	22,000
Supp. General	Food Service	72-6433	8,000
Supp. General	Prof. Development	72-6433	1,367
Supp. General	Special Education	72-6433	2,277
Total			$ 330,984

Note 10: In-Substance Receipt in Transit

USD 242 received $56,591.00 subsequent to June 30, 2022 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

Note 11: Compliance with Kansas Statutes

There were no compliance issues for USD 242 for the year ended June 30, 2022.

Note 12: Evaluation of Subsequent Events

The organization has evaluated subsequent events through September 16, 2022, the date which the financial statement was available to be issued.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable				$ -	$ -	$ -	$ -	$ -
Total Contractual Indebtedness				$ -	$ -	$ -	$ -	$ -

Note 13: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2023	06/30/2024	06/30/2025	06/30/2026	06/30/2027	2028 - 2032	2033 - 2037	Total
Principal:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Principal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Principal and Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 242
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Funds:						
General	$ 1,187,324	$ -	$ 17,766	$ 1,205,090	$ 1,205,090	$ -
Supplemental General	391,765	-	10,250	402,015	402,015	-
Special Purpose Funds:						
At Risk (K-12)	79,442	-	-	79,442	61,998	(17,444)
Bilingual Education	6,282	-	-	6,282	4,070	(2,212)
Capital Outlay	362,704	-	-	362,704	191,598	(171,106)
Food Service	108,766	-	-	108,766	83,292	(25,474)
Professional Development	12,719	-	-	12,719	1,731	(10,988)
Special Education	225,165	-	-	225,165	188,444	(36,721)
Career and Postsecondary Education	35,205	-	-	35,205	26,612	(8,593)
KPERS Special Retirement Contribution	136,684	-	-	136,684	116,454	(20,230)
Gifts and Grants	4,471	-	-	4,471	6,800	2,329
Driver Training	-	-	-	-	-	-

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 242
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Taxes				
Mineral Production Tax	$ 2,018	$ 2,955	$ -	$ 2,955
State Aid				
General State Aid	1,052,922	1,090,103	1,073,126	16,977
Mentor Teacher Aid	1,421	1,940	-	1,940
Special Education Aid	107,536	94,266	114,198	(19,932)
Reimbursements	21,548	15,826	-	15,826
Total Receipts	$ 1,185,445	$ 1,205,090	$ 1,187,324	$ 17,766
Expenditures:				
Instruction	$ 657,121	$ 643,123	$ 648,027	$ (4,904)
Student Support Services	3,841	8,640	5,034	3,606
Instructional Support Services	8,985	7,562	9,661	(2,099)
General Administration	64,162	68,728	89,395	(20,667)
School Administration	99,224	93,147	91,763	1,384
Operation and Maintenance	25,695	60,627	42,935	17,692
Student Transportation Services	17,820	9,342	36,780	(27,438)
Vehicle Service & Maintenance	31,534	38,181	16,729	21,452
Transfer to At Risk (K-12)	8,000	60,000	50,000	10,000
Transfer to Bilingual Education Fund	-	-	-	-
Transfer to Capital Outlay Fund	17,475	19,000	-	19,000
Transfer to Career/Post Education Fund	20,000	5,000	20,000	(15,000)
Transfer to Contingency Reserve Fund	25,000	-	-	-
Transfer to Food Service Fund	3,052	2,751	-	2,751
Transfer to Professional Develop Fund	3,000	2,000	12,000	(10,000)
Transfer to Special Education Fund	185,536	186,989	165,000	21,989
Transfer to Textbook Fund	15,000	-	-	-

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 242
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Adjustment to Comply with Legal Max	-	-	-	-
Legal General Fund Budget	$ 1,185,445	$ 1,205,090	$ 1,187,324	$ 17,766
Adjustment for Qualifying Budget Credits:				
Reimbursements	-	-	15,826	(15,826)
Reimbursements - Grants	-	-	1,940	(1,940)
Total Expenditures	$ 1,185,445	$ 1,205,090	$ 1,205,090	$ -
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 242
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ 344,032	$ 316,305	$ 331,014	$ (14,709)
Delinquent Tax	364	1,406	2,569	(1,163)
Motor Vehicle Tax	14,353	14,202	15,086	(884)
16/20M Truck Tax	1,377	1,026	-	1,026
Recreational Vehicle Tax	161	353	219	134
Commercial Vehicle Tax	282	620	228	392
Supplemental State Aid	34,509	44,505	44,505	-
Reimbursements	1,641	10,250	-	10,250
Total Receipts	$ 396,719	$ 388,667	$ 393,621	$ (4,954)
Expenditures				
Instruction	$ 117,652	$ 124,412	$ 146,191	$ (21,779)
Student Support Services	5,957	12,912	11,613	1,299
Instructional Support Services	329	1,013	700	313
General Administration	20,887	10,893	25,500	(14,607)
School Administration	3,682	6,749	4,000	2,749
Operation & Maintenance	124,477	171,659	165,811	5,848
Student Transportation Services	395	430	19,750	(19,320)
Vehicle Service & Maintenance	11,981	18,703	-	18,703
Transfer to At Risk (K-12)	48,773	20,000	17,000	3,000
Transfer to Bilingual Education Fund	7,000	1,600	1,200	400
Transfer to Career/Post Education Fund	10,000	22,000	-	22,000
Transfer to Food Service Fund	5,000	8,000	-	8,000
Transfer to Professional Develop Fund	-	1,367	-	1,367
Transfer to Special Education	35,000	2,277	-	2,277
Adjustment to Comply with Legal Max	-	-	-	-
Legal Supplemental Fund Budget	$ 391,133	$ 402,015	$ 391,765	$ 10,250

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 242
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Adjustment for Qualifying Budget Credits: Reimbursements	-	-	10,250	(10,250)
Total Expenditures	$ 391,133	$ 402,015	$ 402,015	$ -
Receipts Over (Under) Expenditures	$ 5,586	$ (13,348)		
Unencumbered Cash, Beginning	28,544	34,130		
Unencumbered Cash, Ending	$ 34,130	$ 20,782		

Schedule 2-C

UNIFIED SCHOOL DISTRICT NO. 242
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Miscellaneous	$ -	$ -	$ -	$ -
Transfer from General Fund	8,000	60,000	50,000	10,000
Transfer from Supplemental General	48,773	20,000	17,000	3,000
Total Receipts	$ 56,773	$ 80,000	$ 67,000	$ 13,000
Expenditures				
Instruction	$ 54,748	$ 59,705	$ 77,492	$ (17,787)
Student Transportation Services	1,797	2,293	1,950	343
Total Expenditures	$ 56,545	$ 61,998	$ 79,442	$ (17,444)
Receipts Over (Under) Expenditures	$ 228	$ 18,002		
Unencumbered Cash, Beginning	12,213	12,441		
Unencumbered Cash, Ending	$ 12,441	$ 30,443		

Schedule 2-D

UNIFIED SCHOOL DISTRICT NO. 242
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Transfer from General Fund	$ -	$ -	$ -	$ -
Transfer from Supplemental General	7,000	1,600	1,200	400
Total Receipts	$ 7,000	$ 1,600	$ 1,200	$ 400
Expenditures				
Instruction	$ 4,504	$ 4,070	$ 6,282	$ (2,212)
Receipts Over (Under) Expenditures	$ 2,496	$ (2,470)		
Unencumbered Cash, Beginning	2,586	5,082		
Unencumbered Cash, Ending	$ 5,082	$ 2,612		

Schedule 2-E

UNIFIED SCHOOL DISTRICT NO. 242
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ 70,889	$ 86,589	$ 81,060	$ 5,529
Delinquent Tax	69	393	520	(127)
Motor Vehicle Tax	4,551	4,397	4,299	98
16/20M Truck Tax	423	339	-	339
Recreational Vehicle Tax	51	112	63	49
Commercial Vehicle Tax	92	174	65	109
Assets Sold	-	54,249	-	54,249
Interest on Idle Funds	199	-	-	-
Other Revenue from a Local Source	2,592	13,000	-	13,000
State Aid	109,515	-	-	-
Transfer from General Fund	17,475	19,000	-	19,000
Total Receipts	$ 205,856	$ 178,253	$ 86,007	$ 92,246
Expenditures				
Instruction	$ -	$ 14,260	$ 6,579	$ 7,681
Student Support Services	109,515	28,076	-	28,076
Instructional Support Services	-	1,179	-	1,179
General Administration	-	2,500	-	2,500
School Administration	-	68,030	-	68,030
Operation & Maintenance	2,994	73,558	71,125	2,433
Transportation	44,024	-	135,000	(135,000)
Other Support Services	-	-	-	-
Site Improvement	-	-	150,000	(150,000)
Building Improvements	-	3,995	-	3,995
Total Expenditures	$ 156,533	$ 191,598	$ 362,704	$ (171,106)
Receipts Over (Under) Expenditures	$ 49,323	$ (13,345)		
Unencumbered Cash, Beginning	228,375	277,698		
Unencumbered Cash, Ending	$ 277,698	$ 264,353		

Schedule 2-F

UNIFIED SCHOOL DISTRICT NO. 242
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Federal Aid	$ 60,407	$ 79,576	$ 85,061	$ (5,485)
State Aid	657	531	547	(16)
Charges for Services	6,766	2,103	675	1,428
Miscellaneous	79	-	-	-
Transfer from General Fund	3,052	2,751	-	2,751
Transfer from Supplemental General	5,000	8,000	-	8,000
Total Receipts	$ 75,961	$ 92,961	$ 86,283	$ 6,678
Expenditures				
Operation and Maintenance	$ 2,217	$ 4,557	$ 34,162	$ (29,605)
Food Service Operation	68,751	78,735	74,604	4,131
Total Expenditures	$ 70,968	$ 83,292	$ 108,766	$ (25,474)
Receipts Over (Under) Expenditures	$ 4,993	$ 9,669		
Unencumbered Cash, Beginning	17,490	22,483		
Unencumbered Cash, Ending	$ 22,483	$ 32,152		

Schedule 2-G

UNIFIED SCHOOL DISTRICT NO. 242
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Interest on Idle Funds	$ 15	$ 154	$ -	$ 154
Other Revenue from Local Source	-	-	-	-
State Aid	824	-	-	-
Transfer from General	3,000	2,000	12,000	(10,000)
Transfer from Supplemental General	-	1,367	-	1,367
Total Receipts	$ 3,839	$ 3,521	$ 12,000	$ (8,479)
Expenditures				
Instruction Support Staff	$ 2,004	$ 1,193	$ 8,000	$ (6,807)
Central Services	1,538	538	4,719	(4,181)
Total Expenditures	$ 3,542	$ 1,731	$ 12,719	$ (10,988)
Receipts Over (Under) Expenditures	$ 297	$ 1,790		
Unencumbered Cash, Beginning	559	856		
Unencumbered Cash, Ending	$ 856	$ 2,646		

Schedule 2-H

UNIFIED SCHOOL DISTRICT NO. 242
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Federal Aid	$ -	$ -	$ 2,747	$ (2,747)
Interest on Idle Funds	218	394	-	394
Reimbursements	-	888	-	888
Transfer from General Fund	185,536	186,989	165,000	21,989
Transfer from Supplemental General	35,000	2,277	-	2,277
Total Receipts	$ 220,754	$ 190,548	$ 167,747	$ 22,801
Expenditures				
Instruction	$ 194,039	$ 188,417	$ 225,165	$ (36,748)
Operation and Maintenance	-	27	-	27
Vehicle Operating Services	-	-	-	-
Total Expenditures	$ 194,039	$ 188,444	$ 225,165	$ (36,721)
Receipts Over (Under) Expenditures	$ 26,715	$ 2,104		
Unencumbered Cash, Beginning	30,703	57,418		
Unencumbered Cash, Ending	$ 57,418	$ 59,522		

Schedule 2-I

UNIFIED SCHOOL DISTRICT NO. 242
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Federal Aid	$ -	$ 650	$ -	$ 650
Miscellaneous	259	548	-	548
Transfer from General Fund	20,000	5,000	20,000	(15,000)
Transfer from Supplemental General	10,000	22,000	-	22,000
Total Receipts	$ 30,259	$ 28,198	$ 20,000	$ 8,198
Expenditures				
Instruction	$ 18,171	$ 26,612	$ 35,205	$ (8,593)
Instructional Support Services	475	-	-	-
Total Expenditures	$ 18,646	$ 26,612	$ 35,205	$ (8,593)
Receipts Over (Under) Expenditures	$ 11,613	$ 1,586		
Unencumbered Cash, Beginning	3,592	15,205		
Unencumbered Cash, Ending	$ 15,205	$ 16,791		

Schedule 2-J

UNIFIED SCHOOL DISTRICT NO. 242
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State Aid	$ 115,054	$ 116,454	$ 136,684	$ (20,230)
Expenditures				
Instruction	$ 72,484	$ 73,366	$ 86,111	$ (12,745)
Student Support Services	3,452	3,494	4,100	(606)
General Administration	7,751	8,152	9,568	(1,416)
School Administration	13,806	13,974	16,402	(2,428)
Operation & Maintenance	12,959	12,810	15,035	(2,225)
Food Services	4,602	4,658	5,468	(810)
Total Expenditures	$ 115,054	$ 116,454	$ 136,684	$ (20,230)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-K

UNIFIED SCHOOL DISTRICT NO. 242
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Donations/Grants	$ 2,660	$ 16,700	-	$ 16,700
Federal Aid	79,337	-	-	-
Donations	$ 81,997	$ 16,700	$ -	$ 16,700
Expenditures				
Instruction	$ 84,828	$ 6,800	$ 4,471	$ 2,329
Receipts Over (Under) Expenditures	$ (2,831)	$ 9,900		
Unencumbered Cash, Beginning	7,302	4,471		
Unencumbered Cash, Ending	$ 4,471	$ 14,371		

Schedule 2-L

UNIFIED SCHOOL DISTRICT NO. 242
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State Aid	$ -	$ -	$ -	$ -
Miscellaneous	-	-	-	-
Total Receipts	$ -	$ -	$ -	$ -
Expenditures				
Instruction	$ -	$ -	$ -	$ -
Vehicle Operating Services	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 242
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	$ 25,000	$ -
Expenditures		
Operations & Maintenance	$ 5,857	$ -
Receipts Over (Under) Expenditures	$ 19,143	$ -
Unencumbered Cash, Beginning	101,737	120,880
Unencumbered Cash, Ending	$ 120,880	$ 120,880

Schedule 2-N

UNIFIED SCHOOL DISTRICT NO. 242
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	$ 1,694	$ -
Rental Fees & Books	4,950	5,888
Transfer from General Fund	15,000	-
Total Receipts	$ 21,644	$ 5,888
Expenditures		
Instruction	$ 7,253	$ 14,642
Receipts Over (Under) Expenditures	$ 14,391	$ (8,754)
Unencumbered Cash, Beginning	9,384	23,775
Unencumbered Cash, Ending	$ 23,775	$ 15,021

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 242
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 10,962	$ 10,919
Expenditures		
Instruction	$ 10,962	$ 10,919
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	2	2
Unencumbered Cash, Ending	$ 2	$ 2

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 242
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 1,685	$ 2,175
Expenditures		
Instruction	$ 1,685	$ 2,175
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 242
REAP Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 14,462	$ 7,839
Expenditures		
Project Expense	$ 15,298	$ 8,784
Receipts Over (Under) Expenditures	$ (836)	$ (945)
Unencumbered Cash, Beginning	-	(836)
Unencumbered Cash, Ending	$ (836)	$ (1,781)

Schedule 2-R

UNIFIED SCHOOL DISTRICT NO. 242
Character Education Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ -
Expenditures		
Project Expense	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-S

UNIFIED SCHOOL DISTRICT NO. 242
Title IV-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 10,549	$ 10,520
Expenditures		
Instruction	$ 10,549	$ 10,520
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	1	1
Unencumbered Cash, Ending	$ 1	$ 1

Schedule 2-T

UNIFIED SCHOOL DISTRICT NO. 242
ESSER Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 11,350	$ 52,195
Expenditures		
Instruction	$ 41,210	$ 37,708
Operation & Maintenance	194	-
Total Expenditures	$ 41,404	$ 37,708
Receipts Over (Under) Expenditures	$ (30,054)	$ 14,487
Unencumbered Cash, Beginning	-	(30,054)
Unencumbered Cash, Ending	$ (30,054)	$ (15,567)

UNIFIED SCHOOL DISTRICT NO. 242
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2022

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2019	$ 115	$ -	$ -	$ 115
Class of 2020	598	-	-	598
Class of 2021	4,606	-	-	4,606
Class of 2022	15,769	1,474	17,243	-
Class of 2023	1,950	19,069	11,478	9,541
Class of 2024	2,730	4,549	2,090	5,189
Class of 2025	-	2,466	864	1,602
Class of 2026	-	-	-	-
Class of 2027	-	120	8	112
Art Club	305	-	-	305
Cheerleaders	1,267	156	434	989
FFA	6,679	944	1,450	6,173
Leadership	358	-	-	358
National Honor Society	331	-	-	331
NHS Balloon Store	4,119	762	306	4,575
Scholars Bowl	-	-	-	-
Science Club	42	274	316	-
Student Council	230	-	-	230
Middle School				
Cheerleaders	369	720	150	939
Total	$ 39,468	$ 30,534	$ 34,339	$ 35,663

UNIFIED SCHOOL DISTRICT NO. 242
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	$ 7,676	$ 16,551	$ 18,293	$ 5,934	$ -	$ 5,934
Drama	1,881	2,173	2,035	2,019	-	2,019
Total Gate Receipts	$ 9,557	$ 18,724	$ 20,328	$ 7,953	$ -	$ 7,953
School Projects						
Academic Awareness	$ 427	$ 300	$ -	$ 727	$ -	$ 727
After Prom	-	725	725	-	-	-
Elementary Store	2,162	33	898	1,297	-	1,297
Music	609	388	378	619	-	619
Library	808	1,014	1,229	593	-	593
Publications	2,312	3,045	2,826	2,531	-	2,531
Total School Projects	$ 6,318	$ 5,505	$ 6,056	$ 5,767	$ -	$ 5,767
Total District Activity Funds	$ 15,875	$ 24,229	$ 26,384	$ 13,720	$ -	$ 13,720