CITY OF CONCORDIA, KANSAS

Independent Auditor's Report and
Financial Statements with
Supplementary Information

For the Year Ended December 31, 2023

CITY OF CONCORDIA, KANSAS

For the Year Ended December 31, 2023

TABLE OF CONTENTS

	PAGE NUMBER
Independent Auditor's Report	1-3
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	4-5
Notes to the Financial Statement	6-17
SUPPLEMENTARY INFORMATION:	
Schedule 1	
Summary of Expenditures – Actual and Budget Regulatory Basis - (Budgeted Funds Only)	18
Schedule 2	
Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis - (with Comparative Actual Amounts for the Prior Year)	
General Fund	19-22
Library Fund	23
Industrial Development Fund	24
Special Highway Fund	25
Library Employee Benefits Fund	26
Special Parks and Recreation Fund	27
Computer Equipment Replacement Fund	28
Special Equipment Reserve Fund	29
911 PSAP Fund	30
Continuing Economic Development Grant Fund	31
Fire Department Grants and Donations Fund	32
Police Department Grants and Donations Fund	33
Recreation Grants and Donations Fund	34
Bond and Interest Fund	35
T.I.F. Project Fund	36
Capital Improvement Project Fund	37
Wastewater Treatment Facility Project Fund	38
American Rescue Plan Fund	39
Housing Authority Project Fund	40
St. Joseph Subdivision Project Fund	41

CITY OF CONCORDIA, KANSAS

TABLE OF CONTENTS
(Continued)

For the Year Ended December 31, 2023

	PAGE NUMBER
SUPPLEMENTARY INFORMATION: (Continued)	
Schedule 2 (Continued)	
Water and Sewer General Operating Fund	42-43
Gas Fund	44
Cafeteria Plan Fund	45
Cemetery Endowment Fund	46
Small Animal Trust Fund	47
Schedule 3	
Schedule of Receipts and Disbursements – Agency Funds	48

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commission
City of Concordia, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Concordia, Kansas, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Concordia as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Concordia as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Concordia on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Concordia as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated March 4, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 1, 2024
Chanute, Kansas

CITY OF CONCORDIA, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2023
General Fund	$ 1,596,127.68	$ 5,679,860.69	$ 5,422,816.26	$ 1,853,172.11	$ 109,949.33	$ 1,963,121.44
Special Purpose Funds:						
Library	111.62	187,459.34	186,644.00	926.96	-	926.96
Industrial Development	2,791.97	55,850.77	58,000.00	642.74	-	642.74
Special Highway	200,905.71	136,390.00	100,926.51	236,369.20	-	236,369.20
Library Employee Benefits	992.29	61,888.25	62,375.00	505.54	-	505.54
Special Parks and Recreation	18,582.72	18,204.57	-	36,787.29	-	36,787.29
Computer Equipment Replacement	16,625.99	10,000.00	7,128.32	19,497.67	195.41	19,693.08
Special Equipment Reserve	895,249.61	499,665.00	494,858.13	900,056.48	26,901.23	926,957.71
911 PSAP	66,996.76	61,746.96	62,000.79	66,742.93	1,097.18	67,840.11
Continuing Economic Development Grant	324,347.71	1,595.43	-	325,943.14	-	325,943.14
Fire Department Grants and Donations	2,229.35	17,930.00	11,439.35	8,720.00	-	8,720.00
Police Department Grants and Donations	7,632.22	13,704.82	2,968.89	18,368.15	-	18,368.15
Recreation Grants and Donations	12,479.94	3,920.00	952.08	15,447.86	-	15,447.86
Bond and Interest Funds:						
Bond and Interest	11,941.07	689,861.35	570,560.00	131,242.42	180.00	131,422.42
Capital Projects Funds:						
T.I.F Project	-	4,981.56	-	4,981.56	-	4,981.56
Capital Improvement Project	317,471.88	1,123,051.78	1,619,532.32	(179,008.66)	103,313.88	(75,694.78)
Wastewater Treatment Facility Project	1,873,327.01	354,673.59	990,017.06	1,237,983.54	-	1,237,983.54
American Rescue Plan	392,904.27	-	102,864.10	290,040.17	-	290,040.17
Housing Authority Project	-	467,506.64	520,621.80	(53,115.16)	52,751.16	(364.00)
St. Joseph Subdivision Project	-	1,292,511.80	21,766.59	1,270,745.21	8,808.09	1,279,553.30
Business Funds:						
Water and Sewer General Operating	1,222,913.25	1,511,953.46	1,737,211.31	997,655.40	72,640.14	1,070,295.54
Gas	18,107.91	32,487.85	10,235.37	40,360.39	-	40,360.39
Cafeteria Plan	10,048.20	14,142.82	16,304.37	7,886.65	256.49	8,143.14

The notes to the financial statement are
an integral part of this statement.

CITY OF CONCORDIA, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Encumbrances and Accounts Payable	Cash Balance December 31, 2023
Trust Funds:						
Cemetery Endowment	$ 41,510.60	$ 182.73	$ -	$ 41,693.33	$ -	$ 41,693.33
Small Animal Trust	30,087.95	3,270.06	3,000.00	30,358.01	-	30,358.01
Total Reporting Entity (Excluding Agency Funds)	$ 7,063,385.71	$ 12,242,839.47	$ 12,002,222.25	$ 7,304,002.93	$ 376,092.91	$ 7,680,095.84

Composition of Cash:	
Cash on Hand	$ 6,281.33
Checking Accounts:	
Now Checking Account	4,885,930.10
Cafeteria Account	12,716.94
CNB Checking	15,977.31
Investments:	
Money Markets and Savings Accounts	819,575.40
Certificates of Deposit	2,084,093.07
Total Cash	7,824,574.15
Agency Funds Per Schedule 3	(144,478.31)
Total Reporting Entity (Excluding Agency Funds)	$ 7,680,095.84

The notes to the financial statement are
an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Concordia, Kansas, (the City) is incorporated as a City of the second class, under the provisions of K.S.A. 14-101 *et seq*. The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, electric, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Concordia, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting principles.

Reporting Entity
The City of Concordia, Kansas (the City) is a municipal corporation governed by an elected five member commission. This financial statement presents the City of Concordia, Kansas.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Frank Carlson Library
The Frank Carlson Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Separate financial statements are available at the Library.

Concordia Housing Authority
The Housing Authority of the City of Concordia, Kansas operates the City's housing projects with a December 31st year end. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. A copy of the financial statements can be obtained from the Housing Authority.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Concordia, Kansas, for the year of 2023:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pension Plan
Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Property Taxes
In accordance with governing state statutes, property taxes levied during the current year are a regulatory receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Reimbursed Expenses
K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Special Assessments
Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Budgetary Information
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1, of each year.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25, of each year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2023 the City had no such amendments.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures. All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, and the following special project funds:

- Computer Equipment Replacement (K.S.A. 12-1,117)
- Special Equipment Reserve (K.S.A. 12-1,117)
- Continuing Economic Development Grant (K.S.A. 12-1663)
- Fire Department Grants and Donations (K.S.A. 79-2925)
- Police Department Grants and Donations (K.S.A. 79-2925)
- Recreation Grants and Donations (K.S.A. 79-2925)

In addition, an operating budget is not required for business principal and interest funds and business reserve funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes
As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1,113. The City has obligated expenditures in excess of available monies in the Capital Improvement Project Fund and the Housing Authority Project Fund, however, K.S.A 10-1,116 provides that under certain situations, the funds can end the year with a negative unencumbered cash balance and therefore, are exempt from the cash basis laws of the State of Kansas. These funds met the criteria under the statutes and therefore, is deemed not to be in violation of the Kansas cash basis law. As shown in Schedule 1, the City was in compliance with Kansas budget laws.

Management is not aware of any other material statute violations.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At year-end, the City's carrying amount of deposits was $7,818,292.82 and the bank balance was $7,868,250.04. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $582,775.35 was covered by FDIC insurance, $7,285,474.69 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. FINANCE LEASE OBLIGATIONS

The City has entered into a finance lease agreement in order to finance a Copier. Payments are made of $284.31 monthly, including interest at approximately 6.99%. Final maturity for the lease is November 3, 2025. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 3,411.72
2025	3,128.41
	6,540.13
Less: imputed interest	(435.81)
Net Present Value of Minimum Lease Payments	6,104.32
Less: Current Maturities	(3,082.53)
Long-Term Finance Lease Obligations	$ 3,021.79

5. LONG-TERM DEBT

Changes in long-term debt for the City for the year ended December 31, 2023, were as follows

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Paid with Tax Levies/Utility Receipts									
Series 2014	2.0% - 4.0%	December 15, 2014	$ 1,225,000.00	November 1, 2029	$ 980,000.00	$ -	$ (125,000.00)	$ 855,000.00	$ 30,700.00
Series 2017	3.0% - 3.25%	May 8, 2017	2,275,000.00	November 1, 2032	1,625,000.00	-	(140,000.00)	1,485,000.00	49,662.50
Series 2020	2.0% - 3.0%	October 8, 2020	4,045,000.00	November 1, 2040	3,860,000.00	-	(105,000.00)	3,755,000.00	81,162.50
Temporary Notes:									
Paid with Tax Levies									
Series 2023	4.25%	December 21, 2023	1,340,000.00	November 1, 2025	-	1,340,000.00	-	1,340,000.00	-
Finance Leases:									
Police Dept Copier	6.99%	October 3, 2022	9,210.00	November 3, 2025	8,979.34	-	(2,875.02)	6,104.32	536.70
Total Contractual Indebtedness					$ 6,473,979.34	$ 1,340,000.00	$ (372,875.02)	$ 7,441,104.32	$ 162,061.70

5. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows

Issue	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2040	Total
Principal									
General Obligation Bonds									
Paid with Tax Levies/Utility Receipts									
Series 2014	$ 130,000.00	$ 135,000.00	$ 140,000.00	$ 145,000.00	$ 150,000.00	$ 155,000.00	$ -	$ -	$ 855,000.00
Series 2017	145,000.00	150,000.00	155,000.00	160,000.00	165,000.00	710,000.00	-	-	1,485,000.00
Series 2020	105,000.00	110,000.00	110,000.00	115,000.00	115,000.00	795,000.00	1,685,000.00	720,000.00	3,755,000.00
Temporary Notes:									
Paid with Tax Levies									
Series 2023	-	1,340,000.00	-	-	-	-	-	-	1,340,000.00
Finance Leases:									
Police Dept Copier	3,082.53	3,021.79	-	-	-	-	-	-	6,104.32
Total Principal	383,082.53	1,738,021.79	405,000.00	420,000.00	430,000.00	1,660,000.00	1,685,000.00	720,000.00	7,441,104.32
Interest									
General Obligation Bonds									
Paid with Tax Levies/Utility Receipts									
Series 2014	27,887.50	24,800.00	20,750.00	16,550.00	12,200.00	6,200.00	-	-	108,387.50
Series 2017	45,462.50	41,112.50	36,612.50	31,962.50	27,162.50	57,200.00	-	-	239,512.50
Series 2020	78,012.50	74,862.50	71,562.50	68,262.50	64,812.50	293,262.50	174,400.00	21,700.00	846,875.00
Temporary Notes:									
Paid with Tax Levies									
Series 2023	-	49,040.28	-	-	-	-	-	-	49,040.28
Finance Leases:									
Police Dept Copier	329.19	106.62	-	-	-	-	-	-	435.81
Total Interest	151,691.69	189,921.90	128,925.00	116,775.00	104,175.00	356,662.50	174,400.00	21,700.00	1,244,251.09
Total Principal and Interest	$ 534,774.22	$ 1,927,943.69	$ 533,925.00	$ 536,775.00	$ 534,175.00	$ 2,016,662.50	$ 1,859,400.00	$ 741,700.00	$ 8,685,355.41

6. RIGHT TO USE CONTRACT

On December 11, 2020 the City entered into a contract for a postage machine which required monthly payments of $45.00 for 36 months beginning in April of 2021. Right to use expense for December 31, 2023 was $405.00.

7. ECONOMIC DEVELOPMENT BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Concordia, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) and Recovery Zone Facility Bonds (RZFB's), which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's and RZFB's. The City is under no obligation to pay the related debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2023, there was one industrial revenue bond issue with principal balance due totaling $201,808.26 and one recovery zone facility bond issue with principal balance due totaling $232,648.43.

8. DEFINED BENEFIT PENSION PLAN

Plan description. The City of Concordia participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

8. DEFINED BENEFIT PENSION PLAN (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 1% moratorium for the year ended December 31, 2023 for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from City of Concordia were $159,606.58 for KPERS and $225,153.06 for KP&F for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $1,634,729.00 and $2,224,833.00 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

PROJECT NAME	AUTHORIZED	EXPENDED THRU 12/31/23	ESTIMATED COMPLETION
Airport Box Hangar	$ 1,445,907.35	$ 306,549.64	2024
Waterline in South Development	291,458.25	290,263.25	2024
Interior & Exterior Improvements at PD	26,884.82	26,884.82	2024
Comprehensive Plan Update	25,000.00	5,000.00	2024
LOMR Application	35,460.00	4,365.95	2024
DOJ Grant Equipment	310,000.00	250,652.89	2024
20th Street Extension	6,100.00	2,750.00	2024
St. Joseph Subdivision Engineering & Infrastructure	1,966,794.90	112,814.10	2024
MIH Grant Housing	650,000.00	21,766.59	2025
Tree Trimming	5,000.00	1,870.00	Complete
Airport Crosswind Runway	47,680.00	47,680.00	Complete
Demolition	51,325.00	51,325.00	Complete
Brown Grand Roof Replacement	150,315.00	150,315.00	Complete
CCLIP Mill & Overlay Hwy 9, Cloud St To East City Limits	698,724.73	698,724.73	Complete
Sports Complex – Foul Ball Protection	42,300.00	42,300.00	Complete
Turf at Doyen Field	430,961.00	375,961.00	Complete
Airport Runway Reconstruction	6,548,800.00	6,349,640.48	Complete
Wastewater Treatment Plant – Phase 2	3,612,607.41	3,612,451.71	Complete

10. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Compensated Absences:
All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Full time employees will be granted paid vacation time according to the following schedules:

Years Continuous Employment:	1-5	6-10	11-14	15+
Days Granted per Year:	12	15	18	18
Maximum Hours Accrued	160	160	160	200

Vacation hours for fire department personnel:

Years Continuous Employment:	1-5	6-10	11+
Hours Granted per Year:	128	160	191
Maximum Hours Accrued	216	216	216

Sick leave accrues to all full-time employees at the rate of 8 hours per month to a maximum of 1,040 hours. Regular full time firefighters will accumulate sick leave at the rate of 11 hours of sick leave per month to a maximum of 1,040 hours. In the event of termination, an employee in good standing with at least five years of employment, shall be compensated for sick leave accrued and unused at a rate of 1% of the of the current value of sick leave for every completed year of employment. Employees still employed with the city but losing accrual hours due to the sick leave cap will be paid annually at a rate of 50% of the current value of sick leave earned but not accrued.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the City has estimated a liability for vacation pay of $116,112.67, which has been earned, but not taken by City employees. In accordance with the above criteria, the City has not recorded a liability for sick pay, inasmuch as the amount cannot be reasonably estimated.

10. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Other Post Employment Benefits:
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

If the employee is retiring and has been employed with the City continuously for a minimum of 20 years, the City will cover the premium of a single health insurance plan per month. The employee will pay the difference between the premium and the maximum amount needed to cover stop-loss plus the group's maximum claims liability.

The City has elected to terminate the plan in 2007, therefore, maximum exposure under GASB 45 is estimated in the following schedule of benefits paid and payable for eligible employees which have taken the retirement option as of December 31, 2023:

Paid or Payable	Year Ended	Amount
Paid	2023	$ 7,743.72
Payable	2024	7,844.52
Payable	2025	3,268.55

11. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

12. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	Capital Improvement Project	K.S.A. 12-1,118	$ 450,000.00
General	Computer Equipment Replacement	K.S.A. 79-2934	5,000.00
General	Special Equipment Reserve	K.S.A. 12-1,117	350,000.00
General	Industrial Development	K.S.A. 12-1,117	7,000.00
Special Highway	Special Equipment Reserve	K.S.A. 12-1,117	42,000.00
Water and Sewer General Operating	Industrial Development	K.S.A. 12-825d	2,000.00
Water and Sewer General Operating	Computer Equipment Replacement	K.S.A. 12-825d	5,000.00
Water and Sewer General Operating	Special Equipment Reserve	K.S.A. 12-825d	10,000.00
Water and Sewer General Operating	Bond and Interest	K.S.A. 12-825d	56,250.00
Wastewater Treatment Facility Project	Bond and Interest	K.S.A. 12-825d	375,825.00

13. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statements. Additionally, there are no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

CITY OF CONCORDIA, KANSAS

Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	$ 6,165,480.00	$ 16,679.06	$ 6,182,159.06	$ 5,422,816.26	$ (759,342.80)
Special Purpose Funds:					
Library	186,644.00	-	186,644.00	186,644.00	-
Industrial Development	58,000.00	-	58,000.00	58,000.00	-
Special Highway	372,366.00	-	372,366.00	100,926.51	(271,439.49)
Library Employee Benefit	62,375.00	-	62,375.00	62,375.00	-
Special Park and Recreation	32,673.00	-	32,673.00	-	(32,673.00)
911 PSAP	132,543.00	-	132,543.00	62,000.79	(70,542.21)
Bond and Interest Funds:					
Bond and Interest	641,536.00	-	641,536.00	570,560.00	(70,976.00)
Business Funds:					
Water and Sewer General Operating	2,707,300.00	281.00	2,707,581.00	1,737,211.31	(970,369.69)
Gas	62,175.00	-	62,175.00	10,235.37	(51,939.63)

CITY OF CONCORDIA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 1,260,261.62	$ 1,173,810.63	$ 1,202,699.00	$ (28,888.37)
Delinquent Tax	20,015.35	16,267.51	-	16,267.51
Motor Vehicle Tax	135,317.45	158,643.85	151,813.00	6,830.85
Recreational Vehicle Tax	2,074.26	2,471.32	2,191.00	280.32
16-20M Truck Tax	845.67	732.31	904.00	(171.69)
Vehicle Rental Tax	140.69	108.81	100.00	8.81
Commercial Vehicle Fees	6,401.76	8,329.00	9,103.00	(774.00)
IRP Vehicle Fees	1,750.63	2,660.60	-	2,660.60
Watercraft Ad Valorem Tax	-	-	318.00	(318.00)
Sales Tax	2,252,779.11	2,352,742.95	1,970,000.00	382,742.95
Franchise Taxes	645,578.84	676,526.11	580,000.00	96,526.11
Special Assessments	2,354.30	32,232.60	2,000.00	30,232.60
Intergovernmental				
Local Alcoholic Liquor Tax	15,544.71	18,204.59	14,635.00	3,569.59
Highway Connection Links	73,670.01	73,670.01	73,600.00	70.01
Local Grants - Comm Foundation	19,684.00	6,000.00	-	6,000.00
Local Grants - Blosser	-	10,000.00	-	10,000.00
Local Grants - Invenergy	-	500.00	-	500.00
State Grants - SRO Training	300.00	-	-	-
Federal Grants - FEMA	8,971.25	-	-	-
Federal Grants - STEP	1,622.88	1,048.95	-	1,048.95
Federal Grants - ARPA Airport	32,000.00	-	-	-
Federal Grants - CARES Airport	13,000.00	-	-	-
Federal Grants - FAA Runway	656,683.00	172,223.00	-	172,223.00
Licenses and Permits				
Rent, Licenses, Permits & Fees	51,964.92	61,046.00	49,025.00	12,021.00
Charges for Services				
Administrative Services	1,350.00	2,600.00	1,350.00	1,250.00
Cemetery Permits/Deeds	9,200.00	5,950.00	8,500.00	(2,550.00)
Ambulance Service	391,672.05	407,266.69	325,000.00	82,266.69
Inter-Local Ambulance Agreement	66,772.09	73,007.54	70,336.00	2,671.54
Dispatch Inter-Local Agreement	120,000.00	120,000.00	120,000.00	-
Airport Fuel Sales	100,265.19	63,687.23	85,000.00	(21,312.77)
Pool Operations/Concession Sales	49,420.74	53,367.24	42,300.00	11,067.24
Broadway Plaza Operations	9,600.00	6,912.38	9,000.00	(2,087.62)
SRO Program Fees	-	-	7,300.00	(7,300.00)
Fines, Forfeitures and Penalties	78,370.99	71,860.78	70,200.00	1,660.78
Use of Money and Property				
Rental Income	19,542.64	17,882.14	18,900.00	(1,017.86)
Interest Income	7,638.85	39,245.53	7,000.00	32,245.53
Sale of Assets	9,463.00	13,157.48	5,500.00	7,657.48

CITY OF CONCORDIA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts (Continued)				
Other Receipts				
Donations	$ 22,931.85	$ 20,789.70	$ 19,700.00	$ 1,089.70
Miscellaneous	523.48	236.68	2,000.00	(1,763.32)
Reimbursed Expense	28,468.64	16,679.06	5,000.00	11,679.06
Total Receipts	6,116,179.97	5,679,860.69	$ 4,853,474.00	$ 826,386.69
Expenditures				
General Administrative Services				
Personal Services	239,168.72	239,889.42	$ 246,795.00	$ (6,905.58)
Contractual Services	89,809.45	98,493.11	97,900.00	593.11
Commodities	9,096.95	17,493.31	11,600.00	5,893.31
Capital Outlay	39.99	2,747.95	1,000.00	1,747.95
Law/Municipal Courts				
Personal Services	29,697.92	31,556.96	31,640.00	(83.04)
Contractual Services	26,098.67	24,854.43	35,900.00	(11,045.57)
Commodities	7.99	21.99	100.00	(78.01)
Elections				
Contractual Services	-	-	3,000.00	(3,000.00)
Special Projects				
Personal Services	7,247.70	7,823.34	7,850.00	(26.66)
Contractual Services	434,795.71	296,581.35	274,800.00	21,781.35
Commodities	13,235.91	14,518.47	20,800.00	(6,281.53)
Capital Outlay	875.43	78,027.13	13,000.00	65,027.13
Miscellaneous	-	-	460,950.00	(460,950.00)
Law Enforcement				
Personal Services	579,404.59	619,194.90	758,800.00	(139,605.10)
Contractual Services	38,780.61	38,616.31	54,935.00	(16,318.69)
Commodities	64,464.26	75,333.19	60,000.00	15,333.19
Capital Outlay	13,902.90	3,696.03	10,000.00	(6,303.97)
Police Communications/Records				
Personal Services	254,082.56	296,218.59	314,130.00	(17,911.41)
Contractual Services	12,299.51	12,212.58	17,400.00	(5,187.42)
Commodities	1,630.18	3,546.56	6,200.00	(2,653.44)
Capital Outlay	307.99	888.99	1,000.00	(111.01)
Fire Department				
Personal Services	463,203.88	462,859.95	445,985.00	16,874.95
Contractual Services	3,029.04	2,757.93	12,570.00	(9,812.07)
Commodities	62,060.86	87,016.04	65,000.00	22,016.04
Capital Outlay	7,704.53	-	6,000.00	(6,000.00)

CITY OF CONCORDIA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Ambulance Service				
Personal Services	$ 403,206.11	$ 410,808.56	$ 434,760.00	$ (23,951.44)
Contractual Services	43,862.30	39,806.30	38,385.00	1,421.30
Commodities	52,340.00	44,933.44	50,000.00	(5,066.56)
Capital Outlay	-	-	12,500.00	(12,500.00)
Animal Control				
Personal Services	51,041.07	54,335.95	53,740.00	595.95
Contractual Services	5,779.94	4,953.89	7,185.00	(2,231.11)
Commodities	8,044.65	9,294.79	7,750.00	1,544.79
Community Development				
Personal Services	102,445.51	106,490.39	107,370.00	(879.61)
Contractual Services	4,686.07	7,448.11	17,500.00	(10,051.89)
Commodities	1,122.91	939.96	3,600.00	(2,660.04)
Capital Outlay	112.43	17.75	500.00	(482.25)
Public Works-Streets				
Personal Services	314,270.05	388,281.71	431,025.00	(42,743.29)
Contractual Services	18,699.14	18,451.53	27,200.00	(8,748.47)
Commodities	93,460.07	96,438.96	95,250.00	1,188.96
Public Grounds-Airport				
Personal Services	(548.00)	-	4,805.00	(4,805.00)
Contractual Services	45,616.68	40,114.06	46,800.00	(6,685.94)
Commodities	91,823.06	63,151.91	99,000.00	(35,848.09)
Capital Outlay	-	-	6,000.00	(6,000.00)
Public Grounds-Parks				
Personal Services	246,842.88	293,646.78	286,110.00	7,536.78
Contractual Services	16,004.62	12,933.04	23,950.00	(11,016.96)
Commodities	40,907.18	37,008.64	52,300.00	(15,291.36)
Public Grounds-Cemetery				
Personal Services	58,540.48	58,570.14	70,065.00	(11,494.86)
Contractual Services	3,777.56	3,846.76	6,700.00	(2,853.24)
Commodities	11,912.30	18,955.41	27,250.00	(8,294.59)
Capital Outlay	-	-	4,000.00	(4,000.00)
Public Grounds-Pool				
Personal Services	56,098.54	74,209.13	74,545.00	(335.87)
Contractual Services	16,205.87	27,937.24	23,400.00	4,537.24
Commodities	45,181.74	43,606.04	48,500.00	(4,893.96)
Capital Outlay	-	8,360.88	-	8,360.88
Public Grounds-Sports Complex				
Personal Services	76,140.32	81,019.06	81,355.00	(335.94)
Contractual Services	12,787.88	17,806.63	17,935.00	(128.37)
Commodities	36,477.44	45,597.92	40,900.00	4,697.92

CITY OF CONCORDIA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Recreation				
Personal Services	$ 81,185.48	$ 59,942.98	$ 63,195.00	$ (3,252.02)
Contractual Services	15,615.85	16,644.07	16,500.00	144.07
Commodities	12,808.27	13,379.33	20,700.00	(7,320.67)
Broadway Plaza				
Personal Services	3,836.32	2,099.05	7,250.00	(5,150.95)
Contractual Services	38,697.10	37,783.37	38,400.00	(616.63)
Commodities	3,035.25	4,403.93	6,000.00	(1,596.07)
Capital Outlay	11,769.41	11,050.02	1,500.00	9,550.02
Allocation to Others	37,200.00	42,200.00	42,200.00	-
Operating Transfers to:				
Capital Improvement Project Fund	300,000.00	450,000.00	450,000.00	-
Computer Equipment Replacement Fund	5,000.00	5,000.00	5,000.00	-
Industrial Development Fund	7,000.00	7,000.00	7,000.00	-
Special Equipment Reserve Fund	259,000.00	350,000.00	350,000.00	-
Total Certified Budget			6,165,480.00	(742,663.74)
Adjustments for Qualifying Budget Credits			16,679.06	(16,679.06)
Total Expenditures	4,982,931.83	5,422,816.26	$ 6,182,159.06	$ (759,342.80)
Receipts Over(Under) Expenditures	1,133,248.14	257,044.43		
Unencumbered Cash, Beginning	462,879.54	1,596,127.68		
Unencumbered Cash, Ending	$ 1,596,127.68	$ 1,853,172.11		

CITY OF CONCORDIA, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 155,119.59	$ 163,142.18	$ 167,131.00	$ (3,988.82)
Delinquent Tax	3,190.50	2,345.21	-	2,345.21
Motor Vehicle Tax	20,631.21	20,180.27	18,685.00	1,495.27
Recreational Vehicle Tax	316.06	313.90	270.00	43.90
16-20M Truck Tax	146.89	108.45	111.00	(2.55)
Rental Vehicle Tax	23.10	14.69	14.00	0.69
Commercial Vehicle Fees	948.43	1,025.23	1,120.00	(94.77)
IRP Vehicle Fees	260.78	329.41	-	329.41
Watercraft Ad Valorem Tax	-	-	39.00	(39.00)
Total Receipts	180,636.56	187,459.34	$ 187,370.00	$ 89.34
Expenditures				
Culture and Recreation				
Appropriations	182,344.00	186,644.00	$ 186,644.00	$ -
Total Expenditures	182,344.00	186,644.00	$ 186,644.00	$ -
Receipts Over(Under) Expenditures	(1,707.44)	815.34		
Unencumbered Cash, Beginning	1,819.06	111.62		
Unencumbered Cash, Ending	$ 111.62	$ 926.96		

CITY OF CONCORDIA, KANSAS
INDUSTRIAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 42,803.20	$ 40,205.78	$ 41,175.00	$ (969.22)
Delinquent Tax	874.01	626.20	-	626.20
Motor Vehicle Tax	5,477.65	5,526.42	5,153.00	373.42
Recreational Vehicle Tax	83.97	86.00	74.00	12.00
16-20M Truck Tax	39.29	28.74	31.00	(2.26)
Rental Vehicle Tax	6.16	3.98	3.00	0.98
Commercial Vehicle Fees	251.39	282.88	309.00	(26.12)
IRP Vehicle Fees	69.14	90.77	-	90.77
Watercraft Ad Valorem Tax	-	-	11.00	(11.00)
Operating Transfers from:				
General Fund	7,000.00	7,000.00	7,000.00	-
Water and Sewer General Operating Fund	2,000.00	2,000.00	2,000.00	-
Total Receipts	58,604.81	55,850.77	$ 55,756.00	$ 94.77
Expenditures				
General Government				
Contractual Services	58,000.00	58,000.00	$ 58,000.00	$ -
Total Expenditures	58,000.00	58,000.00	$ 58,000.00	$ -
Receipts Over(Under) Expenditures	604.81	(2,149.23)		
Unencumbered Cash, Beginning	2,187.16	2,791.97		
Unencumbered Cash, Ending	$ 2,791.97	$ 642.74		

CITY OF CONCORDIA, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Highway Gas Tax	$ 134,417.00	$ 136,390.00	$ 138,660.00	$ (2,270.00)
Total Receipts	134,417.00	136,390.00	$ 138,660.00	$ (2,270.00)
Expenditures				
Streets and Highways				
Personal Services	267.19	-	$ -	$ -
Contractual Services	75.00	107.72	12,100.00	(11,992.28)
Commodities	62,592.39	58,818.79	85,000.00	(26,181.21)
Capital Outlay	-	-	233,266.00	(233,266.00)
Operating Transfers to:				
Special Equipment Reserve Fund	42,000.00	42,000.00	42,000.00	-
Total Expenditures	104,934.58	100,926.51	$ 372,366.00	$ (271,439.49)
Receipts Over(Under) Expenditures	29,482.42	35,463.49		
Unencumbered Cash, Beginning	171,423.29	200,905.71		
Unencumbered Cash, Ending	$ 200,905.71	$ 236,369.20		

CITY OF CONCORDIA, KANSAS
LIBRARY EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 58,557.99	$ 52,835.34	$ 54,110.00	$ (1,274.66)
Delinquent Tax	1,024.22	823.37	-	823.37
Motor Vehicle Tax	7,359.77	7,556.09	7,052.00	504.09
Recreational Vehicle Tax	112.79	117.60	102.00	15.60
16-20M Truck Tax	49.51	39.22	42.00	(2.78)
Rental Vehicle Tax	7.98	5.42	4.00	1.42
Commercial Vehicle Fees	342.78	387.04	423.00	(35.96)
IRP Vehicle Fees	94.01	124.17	-	124.17
Watercraft Ad Valorem Tax	-	-	15.00	(15.00)
Total Receipts	67,549.05	61,888.25	$ 61,748.00	$ 140.25
Expenditures				
Culture and Recreation				
Appropriations	67,351.00	62,375.00	$ 62,375.00	$ -
Total Expenditures	67,351.00	62,375.00	$ 62,375.00	$ -
Receipts Over(Under) Expenditures	198.05	(486.75)		
Unencumbered Cash, Beginning	794.24	992.29		
Unencumbered Cash, Ending	$ 992.29	$ 505.54		

CITY OF CONCORDIA, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	$ 15,544.70	$ 18,204.57	$ 14,635.00	$ 3,569.57
Total Receipts	15,544.70	18,204.57	$ 14,635.00	$ 3,569.57
Expenditures				
Culture and Recreation				
Contractual Services	25,000.00	-	$ -	$ -
Capital Outlay	-	-	32,673.00	(32,673.00)
Total Expenditures	25,000.00	-	$ 32,673.00	$ (32,673.00)
Receipts Over(Under) Expenditures	(9,455.30)	18,204.57		
Unencumbered Cash, Beginning	28,038.02	18,582.72		
Unencumbered Cash, Ending	$ 18,582.72	$ 36,787.29		

CITY OF CONCORDIA, KANSAS
COMPUTER EQUIPMENT REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from:		
General Fund	$ 5,000.00	$ 5,000.00
Water and Sewer		
General Operating Fund	5,000.00	5,000.00
Total Receipts	10,000.00	10,000.00
Expenditures		
General Government		
Capital Outlay	11,118.11	7,128.32
Total Expenditures	11,118.11	7,128.32
Receipts Over(Under) Expenditures	(1,118.11)	2,871.68
Unencumbered Cash, Beginning	17,744.10	16,625.99
Unencumbered Cash, Ending	$ 16,625.99	$ 19,497.67

CITY OF CONCORDIA, KANSAS
SPECIAL EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Assets	$ 8,920.20	$ 45,721.00
Intergovernmental		
Local Grants - Dane Hansen	-	51,944.00
Operating Transfers from:		
General Fund	259,000.00	350,000.00
Special Highway Fund	42,000.00	42,000.00
Water and Sewer General Operating Fund	10,000.00	10,000.00
Other Receipts		
Reimbursed Expense	17,217.43	-
Total Receipts	337,137.63	499,665.00
Expenditures		
Capital Projects		
Capital Outlay	83,688.08	494,858.13
Total Expenditures	83,688.08	494,858.13
Receipts Over(Under) Expenditures	253,449.55	4,806.87
Unencumbered Cash, Beginning	641,800.06	895,249.61
Unencumbered Cash, Ending	$ 895,249.61	$ 900,056.48

CITY OF CONCORDIA, KANSAS
911 PSAP FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
PSAP Fees	$ 61,898.76	$ 61,746.96	$ 63,000.00	$ (1,253.04)
Total Receipts	61,898.76	61,746.96	$ 63,000.00	$ (1,253.04)
Expenditures				
General Government				
Contractual Services	61,444.78	62,000.79	$ 60,000.00	$ 2,000.79
Capital Outlay	-	-	72,543.00	(72,543.00)
Total Expenditures	61,444.78	62,000.79	$ 132,543.00	$ (70,542.21)
Receipts Over(Under) Expenditures	453.98	(253.83)		
Unencumbered Cash, Beginning	66,542.78	66,996.76		
Unencumbered Cash, Ending	$ 66,996.76	$ 66,742.93		

CITY OF CONCORDIA, KANSAS
CONTINUING ECONOMIC DEVELOPMENT GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Revolving Loan Payments	$ 12,190.44	$ -
Interest Income	253.43	1,595.43
Total Receipts	12,443.87	1,595.43
Expenditures		
General Government		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	12,443.87	1,595.43
Unencumbered Cash, Beginning	311,903.84	324,347.71
Unencumbered Cash, Ending	$ 324,347.71	$ 325,943.14

CITY OF CONCORDIA, KANSAS
FIRE DEPARTMENT GRANTS AND DONATIONS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
State Grants		
Education Incentive	$ 16,810.00	$ 14,910.00
Other Receipts		
Donations	70.00	50.00
Court Donations	3,087.57	2,970.00
Total Receipts	19,967.57	17,930.00
Expenditures		
General Government		
Contractual Services	18,310.00	9,800.00
Commodities	7,020.14	1,639.35
Total Expenditures	25,330.14	11,439.35
Receipts Over(Under) Expenditures	(5,362.57)	6,490.65
Unencumbered Cash, Beginning	7,591.92	2,229.35
Unencumbered Cash, Ending	$ 2,229.35	$ 8,720.00

CITY OF CONCORDIA, KANSAS
POLICE DEPARTMENT GRANTS AND DONATIONS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
State Grants		
Opioid Settlement	$ 1,205.63	$ 13,693.53
Other Receipts		
Donations	-	11.29
Total Receipts	1,205.63	13,704.82
Expenditures		
General Government		
Commodities	-	1,439.79
Capital Outlay	-	1,529.10
Total Expenditures	-	2,968.89
Receipts Over(Under) Expenditures	1,205.63	10,735.93
Unencumbered Cash, Beginning	6,426.59	7,632.22
Unencumbered Cash, Ending	$ 7,632.22	$ 18,368.15

CITY OF CONCORDIA, KANSAS
RECREATION GRANTS AND DONATIONS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	$ 4,628.00	$ 3,920.00
Court Donations	400.00	-
Total Receipts	5,028.00	3,920.00
Expenditures		
General Government		
Commodities	-	952.08
Total Expenditures	-	952.08
Receipts Over(Under) Expenditures	5,028.00	2,967.92
Unencumbered Cash, Beginning	7,451.94	12,479.94
Unencumbered Cash, Ending	$ 12,479.94	$ 15,447.86

CITY OF CONCORDIA, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 99,675.01	$ 182,299.96	$ 186,762.00	$ (4,462.04)
Delinquent Tax	5,600.08	3,006.95	-	3,006.95
Motor Vehicle Tax	40,013.00	18,400.22	12,004.00	6,396.22
Recreational Vehicle Tax	613.62	282.43	173.00	109.43
16-20M Truck Tax	219.46	221.98	72.00	149.98
Rental Vehicle Tax	38.78	20.20	14.00	6.20
Commercial Vehicle Fees	1,940.03	659.25	720.00	(60.75)
IRP Vehicle Fees	528.10	227.70	-	227.70
Watercraft Ad Valorem Tax	-	-	25.00	(25.00)
Special Assessments	878.14	423.39	847.00	(423.61)
Uses of Money and Property				
Proceeds from Long Term Debt	-	47,850.00	-	47,850.00
Interest Income	723.95	4,394.27	1,000.00	3,394.27
Operating Transfers from:				
Wastewater Treatment Facility Project Fund	372,875.00	375,825.00	375,825.00	-
Water and Sewer General Operating Fund	103,253.00	56,250.00	56,250.00	-
Total Receipts	626,358.17	689,861.35	$ 633,692.00	$ 56,169.35
Expenditures				
Debt Services				
Principal	450,000.00	370,000.00	$ 370,000.00	$ -
Interest	173,760.00	161,525.00	161,526.00	(1.00)
Commissions and Postage	-	-	10.00	(10.00)
Issuance Fees	-	39,035.00	-	39,035.00
Miscellaneous	-	-	110,000.00	(110,000.00)
Total Expenditures	623,760.00	570,560.00	$ 641,536.00	$ (70,976.00)
Receipts Over(Under) Expenditures	2,598.17	119,301.35		
Unencumbered Cash, Beginning	9,342.90	11,941.07		
Unencumbered Cash, Ending	$ 11,941.07	$ 131,242.42		

CITY OF CONCORDIA, KANSAS
T.I.F. PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Delinquent Tax	$ 3,085.60	$ 4,441.85
Other Receipts		
Reimbursed Expense	838.95	539.71
Total Receipts	3,924.55	4,981.56
Expenditures		
Capital Improvements		
Contractual Services	252,398.19	-
Commodities	157.92	-
Total Expenditures	252,556.11	-
Receipts Over(Under) Expenditures	(248,631.56)	4,981.56
Unencumbered Cash, Beginning	248,631.56	-
Unencumbered Cash, Ending	$ -	$ 4,981.56

CITY OF CONCORDIA, KANSAS
CAPITAL IMPROVEMENT PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - FAA	$ 14,853.00	$ 218,257.00
Federal Grants - CDBG	241,164.00	3,000.00
Federal Grants - DOJ	-	250,652.89
State Grants - Federal Funds Exchange	64,941.64	62,287.68
State Grants - CCLIP	648.96	-
Local Grants - Chamber of Comm	10,000.00	-
Local Grants - Dane Hansen	-	20,000.00
Other Receipts		
Donations	325,000.00	25,000.00
Reimbursed Expense	70,774.99	93,854.21
Operating Transfers from		
General Fund	300,000.00	450,000.00
Total Receipts	1,027,382.59	1,123,051.78
Expenditures		
Capital Improvements		
Contractual Services	764,244.99	1,326,579.43
Commodities	2,209.17	-
Capital Outlay	-	292,952.89
Total Expenditures	766,454.16	1,619,532.32
Receipts Over(Under) Expenditures	260,928.43	(496,480.54)
Unencumbered Cash, Beginning	56,543.45	317,471.88
Unencumbered Cash, Ending	$ 317,471.88	$ (179,008.66)

CITY OF CONCORDIA, KANSAS
WASTEWATER TREATMENT FACILITY PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
WWTP Meter Fees	$ 356,737.72	$ 354,673.59
Total Receipts	356,737.72	354,673.59
Expenditures		
Capital Improvements		
Contractual Services	1,823,994.70	614,192.06
Operating Transfers to		
Bond and Interest Fund	372,875.00	375,825.00
Total Expenditures	2,196,869.70	990,017.06
Receipts Over(Under) Expenditures	(1,840,131.98)	(635,343.47)
Unencumbered Cash, Beginning	3,713,458.99	1,873,327.01
Unencumbered Cash, Ending	$ 1,873,327.01	$ 1,237,983.54

CITY OF CONCORDIA, KANSAS
AMERICAN RESCUE PLAN FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - ARPA	$ 380,530.92	$ -
Total Receipts	380,530.92	-
Expenditures		
Capital Improvements		
Contractual Services	-	102,864.10
Capital Outlay	131,900.54	-
Total Expenditures	131,900.54	102,864.10
Receipts Over(Under) Expenditures	248,630.38	(102,864.10)
Unencumbered Cash, Beginning	144,273.89	392,904.27
Unencumbered Cash, Ending	$ 392,904.27	$ 290,040.17

CITY OF CONCORDIA, KANSAS
HOUSING AUTHORITY PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	$ -	$ 467,506.64
Total Receipts	-	467,506.64
Expenditures		
Capital Improvements		
Contractual Services	-	364,276.14
Capital Outlay	-	156,345.66
Total Expenditures	-	520,621.80
Receipts Over(Under) Expenditures	-	(53,115.16)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (53,115.16)

CITY OF CONCORDIA, KANSAS
ST. JOSEPH SUBDIVISION PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Uses of Money and Property		
Proceeds from Long Term Debt	$ -	$ 1,292,511.80
Total Receipts	-	1,292,511.80
Expenditures		
Capital Improvements		
Contractual Services	-	8,808.09
Capital Outlay	-	12,958.50
Total Expenditures	-	21,766.59
Receipts Over(Under) Expenditures	-	1,270,745.21
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 1,270,745.21

CITY OF CONCORDIA, KANSAS
WATER AND SEWER GENERAL OPERATING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Water Receipts	$ 1,035,647.03	$ 1,008,362.35	$ 1,000,000.00	$ 8,362.35
Sewer Receipts	482,114.42	463,542.63	485,000.00	(21,457.37)
Connection Fees	10,397.84	15,157.95	22,000.00	(6,842.05)
Use of Money and Property				
Rental Income	1,200.00	-	1,200.00	(1,200.00)
Interest Income	1,787.08	10,348.63	2,100.00	8,248.63
Sale of Assets	89.87	-	-	-
Other Receipts				
Miscellaneous	1,970.07	90.00	-	90.00
Reimbursed Expense	-	281.00	-	281.00
State Sales Tax	12,965.14	14,170.90	12,000.00	2,170.90
Total Receipts	1,546,171.45	1,511,953.46	$ 1,522,300.00	$ (10,346.54)
Expenditures				
Utility Administration				
Personal Services	377,141.84	399,242.98	$ 388,880.00	$ 10,362.98
Contractual Services	126,274.32	142,289.12	138,735.00	3,554.12
Commodities	7,496.53	11,658.34	968,882.00	(957,223.66)
Capital Outlay	350.46	-	1,500.00	(1,500.00)
Utility Water Production				
Personal Services	69,392.29	67,246.15	66,165.00	1,081.15
Contractual Services	57,297.12	59,826.56	58,900.00	926.56
Commodities	48,061.55	62,998.74	53,150.00	9,848.74
Capital Outlay	-	81,672.00	27,000.00	54,672.00
Utility Water Distribution				
Personal Services	73,225.14	109,292.39	99,755.00	9,537.39
Contractual Services	12,613.65	14,356.14	16,700.00	(2,343.86)
Commodities	70,251.35	88,357.23	78,000.00	10,357.23
Capital Outlay	83,325.92	74,622.71	84,623.00	(10,000.29)
Utility Wastewater Treatment				
Personal Services	141,432.89	137,080.08	175,425.00	(38,344.92)
Contractual Services	114,139.54	141,241.48	115,435.00	25,806.48
Commodities	43,994.21	87,604.92	49,600.00	38,004.92
Capital Outlay	-	14,967.66	30,000.00	(15,032.34)

CITY OF CONCORDIA, KANSAS
WATER AND SEWER GENERAL OPERATING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Utility Wastewater Collection				
Personal Services	$ 39,771.98	$ 28,986.25	$ 49,250.00	$ (20,263.75)
Contractual Services	3,544.14	400.17	9,550.00	(9,149.83)
Commodities	5,549.43	2,118.39	12,500.00	(10,381.61)
Capital Outlay	-	-	90,000.00	(90,000.00)
Utility Special Projects				
Contractual Services	-	140,000.00	120,000.00	20,000.00
Operating Transfers to:				
Special Equipment Reserve Fund	10,000.00	10,000.00	10,000.00	-
Industrial Development Fund	2,000.00	2,000.00	2,000.00	-
Bond and Interest Fund	103,253.00	56,250.00	56,250.00	-
Computer Equipment Replacement Fund	5,000.00	5,000.00	5,000.00	-
Total Certified Budget			2,707,300.00	(970,088.69)
Adjustments for Qualifying Budget Credits			281.00	(281.00)
Total Expenditures	1,394,115.36	1,737,211.31	$ 2,707,581.00	$ (970,369.69)
Receipts Over(Under) Expenditures	152,056.09	(225,257.85)		
Unencumbered Cash, Beginning	1,070,857.16	1,222,913.25		
Unencumbered Cash, Ending	$ 1,222,913.25	$ 997,655.40		

CITY OF CONCORDIA, KANSAS
GAS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Gas Receipts	$ 22,946.56	$ 17,737.85	$ 25,000.00	$ (7,262.15)
Service Charges	9,375.00	3,750.00	9,000.00	(5,250.00)
Use of Money and Property				
Sale of Assets	-	11,000.00		
Total Receipts	32,321.56	32,487.85	$ 34,000.00	$ (12,512.15)
Expenditures				
General Government				
Contractual Services	37,149.06	10,235.37	$ 30,000.00	$ (19,764.63)
Commodities	-	-	32,175.00	(32,175.00)
Total Expenditures	37,149.06	10,235.37	$ 62,175.00	$ (51,939.63)
Receipts Over(Under) Expenditures	(4,827.50)	22,252.48		
Unencumbered Cash, Beginning	22,935.41	18,107.91		
Unencumbered Cash, Ending	$ 18,107.91	$ 40,360.39		

CITY OF CONCORDIA, KANSAS
CAFETERIA PLAN FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Employee Contributions	$ 18,520.50	$ 14,142.82
Total Receipts	18,520.50	14,142.82
Expenditures		
Culture and Recreation		
Personal Services	20,630.12	16,304.37
Total Expenditures	20,630.12	16,304.37
Receipts Over(Under) Expenditures	(2,109.62)	(2,161.55)
Unencumbered Cash, Beginning	12,157.82	10,048.20
Unencumbered Cash, Ending	$ 10,048.20	$ 7,886.65

CITY OF CONCORDIA, KANSAS
CEMETERY ENDOWMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 53.75	$ 182.73
Total Receipts	53.75	182.73
Expenditures		
Perpetual Care		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	53.75	182.73
Unencumbered Cash, Beginning	41,456.85	41,510.60
Unencumbered Cash, Ending	$ 41,510.60	$ 41,693.33

CITY OF CONCORDIA, KANSAS
SMALL ANIMAL TRUST FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 3,090.02	$ 3,270.06
Total Receipts	3,090.02	3,270.06
Expenditures		
Appropriations to		
Animal Shelter	3,500.00	3,000.00
Total Expenditures	3,500.00	3,000.00
Receipts Over(Under) Expenditures	(409.98)	270.06
Unencumbered Cash, Beginning	30,497.93	30,087.95
Unencumbered Cash, Ending	$ 30,087.95	$ 30,358.01

CITY OF CONCORDIA, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Animal Shelter	$ 56,632.82	$ 15,128.00	$ 19,278.79	$ 52,482.03
Cloud County Solid Waste Landfill	35,869.10	387,764.40	390,732.32	32,901.18
Central Garage	11,579.18	190,826.44	193,428.78	8,976.84
Cyber-Crimes	442.10	-	-	442.10
D.A.R.E	4,774.72	624.98	250.00	5,149.70
Judge Training	718.94	10,597.50	9,120.94	2,195.50
NCKRTC Trauma Council	35,641.22	15,000.00	9,160.23	41,480.99
Post Fire Debris Removal	18,000.00	-	18,000.00	-
Water Protection	1,095.52	5,336.59	5,582.14	849.97
	$ 164,753.60	$ 625,277.91	$ 645,553.20	$ 144,478.31