UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2024

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2024

TABLE OF CONTENTS

Independent Auditors' Report 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis 4

Notes to Financial Statement 5

Regulatory–Required Supplementary Information

Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis 13

Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis
Individually presented by fund

Regulatory Basis Fund Types
General Funds
2-1 General Fund 14
2-2 Supplemental General Fund 16

Special Purpose Funds
2-3 Preschool Aged At-Risk Fund 18
2-4 At-Risk Fund 19
2-5 Bilingual Education Fund 20
2-6 Virtual Education Fund 21
2-7 Capital Outlay Fund 22
2-8 Driver Training Fund 23
2-9 Food Service Fund 24
2-10 Professional Development Fund 25
2-11 Special Education Fund 26
2-12 Gifts and Grants Fund 27
2-13 KPERS Special Retirement Fund 28
2-14 Contingency Reserve Fund 29
2-15 Textbook Rental Fund 30
2-16 Title I Fund 31
2-17 Title II-A Fund 32
2-18 Title IV Fund 33
2-19 REAP Grant Fund 34
2-20 ESSER II Grant Fund 35
2-21 ESSER III Grant Fund 36

Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis
Agency Funds 37

Schedule 4 - Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis
District Activity Funds 38

ADAMS BROWN
Strategic Allies and CPAs
adamsbrowncpa.com

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 496 Pawnee Heights, Kansas
Rozel, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 496 Pawnee Heights, Kansas**, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a

whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Unified School District No. 496 Pawnee Heights, Kansas' basic financial statement as of and for the year ended June 30, 2023 (not presented herein), was audited by VonFeldt, Bauer & VonFeldt, Chtd. who merged with AdamsBrown, LLC as of November 1, 2023, whose report dated November 15, 2023, expressed an unmodified opinion on the basic financial statement. The 2023 basic financial statement and the other auditors report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The report of the other auditors dated November 15, 2023, stated that the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

February 12, 2025

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund							
General Fund	$ 1	-	1,764,062	1,764,062	**1**	-	**1**
Supplemental General Fund	55,083	-	619,108	577,459	**96,732**	-	**96,732**
Special Purpose Funds							
Preschool Aged At-Risk Fund	2,570	-	17,000	14,639	**4,931**	-	**4,931**
At-Risk Fund	26,891	-	290,341	290,612	**26,620**	-	**26,620**
Virtual Education Fund	355	-	20,000	20,355	**-**	-	**-**
Capital Outlay Fund	282,477	-	473,810	363,974	**392,313**	-	**392,313**
Driver Training Fund	11,758	-	5,370	7,218	**9,910**	-	**9,910**
Food Service Fund	26,174	-	142,991	140,385	**28,780**	-	**28,780**
Professional Development Fund	11,131	-	2,615	2,363	**11,383**	-	**11,383**
Special Education Fund	158,280	-	291,015	273,381	**175,914**	-	**175,914**
Gifts and Grants Fund	17,138	-	24,925	33,562	**8,501**	6,818	**15,319**
KPERS Special Retirement Fund	-	-	165,244	165,244	**-**	-	**-**
Contingency Reserve Fund	104,429	-	64,185	36,967	**131,647**	-	**131,647**
Textbook Rental Fund	22,763	-	6,000	3,799	**24,964**	-	**24,964**
Title I Fund	-	-	41,027	41,027	**-**	-	**-**
Title II-A Fund	-	-	2,548	2,548	**-**	-	**-**
Title IV Fund	-	-	12,188	12,188	**-**	-	**-**
REAP Grant Fund	(1,064)	-	9,430	8,366	**-**	-	**-**
ESSER III Grant Fund	15,242	-	15,149	30,108	**283**	-	**283**
District Activity Funds	826	-	52,789	53,265	**350**	-	**350**
Total Reporting Entity (Excluding Agency Funds)	$ 734,054	-	4,019,797	3,841,522	**912,329**	6,818	**919,147**

Composition of Cash	
Checking Accounts	$ **395,464**
Money Market Accounts	**248,461**
Certificate of Deposits	**300,000**
Petty Cash	**3,000**
Total Cash	**946,925**
Agency Funds per Schedule 3	**(27,778)**
Total Reporting Entity (Excluding Agency Funds)	$ **919,147**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 496 Pawnee Heights, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title IV Fund, REAP Grant Fund, ESSER III Grant Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 496 Pawnee Heights, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $946,925 and the bank balance was $1,145,174. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $895,174 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2024.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 496 Pawnee Heights, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2024 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Virtual Education Fund	K.S.A. 72-5167	$ 20,000
General Fund	Special Education Fund	K.S.A. 72-5167	151,015
General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5167	17,000
General Fund	At-Risk Fund	K.S.A. 72-5167	251,094
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	27,218
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	140,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	2,500
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	55,000
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	6,000
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143	39,247

NOTE 5 – LITIGATION

Unified School District No. 496 Pawnee Heights, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

Unified School District No. 496 Pawnee Heights, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Educational Risk Management Pool, LLC, a public entity risk pool currently operating as a common risk management and insurance program for 93 participating members.

The District pays an annual premium to Kansas Educational Risk Management Pool, LLC. for its insurance coverage. The agreement to participate provides that the Kansas Educational Risk Management Pool, LLC. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $400,000 for each insured property event and $2,000,000 for each insured liability event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Educational Risk Management Pool, LLC management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 496 Pawnee Heights, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures exceeded available monies in the Sales Tax Fund, Scholars Fund and Book Fair Fund, which is in violation of K.S.A. 10-1113.

The District did not make the mandatory purchase from the blind and severely disabled, which is in violation of K.S.A. 75-3317.

The District did not have a public work contract properly bonded, which is in violation of K.S.A. 60-1111.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 496 Pawnee Heights, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $165,244 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $1,827,292. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 496 Pawnee Heights, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

NOTE 11 – COMPENSATED ABSENCES

Vacation

Full time twelve month non-certified employees are eligible for paid vacation days based on the number of years employed up to a maximum of 15 days per year. Vacation can not be accumulated.

Sick Leave

Sick leave is accumulated at a rate ranging from 8 to 10 days per year based on the term of the employee's contract to a maximum of 60 days. In November of the following school year, the number of unused days over 60 is paid to the employee at a rate of $45 per day. Employees who have been employed by the District for a period of 10 or more years are eligible for severance pay. Eligible employees will receive pay for 80% of the accumulated unused sick leave at a rate of $45 per day.

Personal Leave

All full time employees are allowed a certain number of days for personal time off. Any unused personal time will accumulate as sick leave for the next year.

NOTE 12 – LONG-TERM DEBT

Unified School District No. 496 Pawnee Heights, Kansas has the following types of long-term debt.

Lease Obligations

On March 31, 2022, the District entered into a lease agreement with Peoples Bank and Trust for $550,000. The lease agreement is for the school building improvements. The lease contains a fiscal funding clause.

On June 21, 2023, the District entered into a lease agreement with Peoples Bank and Trust for $250,000. The lease agreement is for furnishings, fixtures and equipment. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Finance Leases									
School Building Improvement	2.355%	3/31/2022	$ 550,000	4/1/2032	$ 513,168	-	50,000	**463,168**	11,167
Furnishings, Fixtures and Equipment	5.750%	6/21/2023	250,000	4/1/2033	250,000	-	29,185	**220,815**	11,270
Total Contractual Indebtedness					$ 763,168	-	79,185	**683,983**	22,437

Current maturities of long-term debt and interest for the next five years and through maturity are as follows:

	YEAR						
	2025	2026	2027	2028	2029	2030 - 2033	**Total**
Principal							
Finance Leases	$ 72,553	78,209	78,884	79,553	80,292	294,492	**683,983**
Interest							
Finance Leases	23,897	21,404	18,756	16,094	13,342	24,538	**118,031**
Total Principal and Interest	$ **96,450**	**99,613**	**97,640**	**95,647**	**93,634**	**319,030**	**802,014**

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 1,971,573	(236,352)	28,841	1,764,062	**1,764,062**	-
Supplemental General Fund	652,175	(75,017)	301	577,459	**577,459**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	42,570	-	-	42,570	**14,639**	(27,931)
At-Risk Fund	290,921	-	-	290,921	**290,612**	(309)
Bilingual Education Fund	14,500	-	-	14,500	**-**	(14,500)
Virtual Education Fund	20,355	-	-	20,355	**20,355**	-
Capital Outlay Fund	442,123	-	-	442,123	**363,974**	(78,149)
Driver Training Fund	15,783	-	-	15,783	**7,218**	(8,565)
Food Service Fund	161,106	-	-	161,106	**140,385**	(20,721)
Professional Development Fund	25,000	-	-	25,000	**2,363**	(22,637)
Special Education Fund	605,880	-	-	605,880	**273,381**	(332,499)
Gifts and Grants Fund	54,093	-	-	54,093	**33,562**	(20,531)
KPERS Special Retirement Fund	196,335	-	-	196,335	**165,244**	(31,091)

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Production Tax	$ 1,528	**1,596**	2,500	(904)
Local Sources				
Reimbursements	30,489	**27,841**	-	27,841
State Aid				
General State Aid	1,535,954	**1,582,610**	1,696,472	(113,862)
Special Education Aid	202,263	**151,015**	272,600	(121,585)
Mentor Teacher	-	**1,000**	-	1,000
Total Receipts	1,770,234	**1,764,062**	1,971,572	(207,510)
Expenditures				
Instruction				
Salaries	605,353	**592,221**	623,525	(31,304)
Employee Benefits	198,675	**163,883**	207,550	(43,667)
Other Purchased Services	2,370	**9,704**	2,500	7,204
Supplies	107,786	**90,911**	109,773	(18,862)
Property	-	**7,811**	-	7,811
Student Support Services				
Salaries	6,000	**1,660**	6,180	(4,520)
Employee Benefits	800	**330**	870	(540)
Supplies	251	**3,600**	547	3,053
Instructional Support Staff				
Supplies	315	**459**	1,000	(541)
General Administration				
Salaries	81,108	**75,695**	76,500	(805)
Employee Benefits	10,004	**12,885**	9,250	3,635
Purchased Professional Services	28,200	**28,865**	30,000	(1,135)
Purchased Property Services	5,812	**6,130**	6,000	130
Other Purchased Services	8,253	**6,022**	9,000	(2,978)
Supplies	3,606	**3,633**	5,000	(1,367)
Other	235	**375**	250	125
School Administration				
Salaries	141,176	**145,068**	141,225	3,843
Employee Benefits	36,651	**32,056**	35,990	(3,934)
Purchased Professional Services	1,260	**-**	2,000	(2,000)
Other Purchased Services	15,032	**19,614**	17,400	2,214
Supplies	9,372	**6,302**	10,000	(3,698)
Central Services				
Salaries	63,950	**24,332**	65,870	(41,538)
Employee Benefits	10,458	**3,505**	10,170	(6,665)
Other	$ 205	**6**	300	(294)

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (Continued)				
Operations and Maintenance				
Salaries	$ 128	**3,178**	-	3,178
Employee Benefits	35	**-**	-	-
Purchased Property Services	10,008	**12,715**	11,500	1,215
Supplies	70,707	**46,775**	90,000	(43,225)
Community Service Operations	448	**-**	-	-
Transfers Out	352,037	**466,327**	499,173	(32,846)
Adjustment to Comply with Legal Max	-	**-**	(236,352)	236,352
Legal General Fund Budget	1,770,235	**1,764,062**	1,735,221	28,841
(a) Adjustment for Qualifying Budget Credits	-	**-**	28,841	(28,841)
Total Expenditures	1,770,235	**1,764,062**	1,764,062	-
Receipts Over (Under) Expenditures	(1)	**-**		
Unencumbered Cash - Beginning	2	**1**		
Unencumbered Cash - Ending	$ 1	**1**		

(a) Adjustment for Qualifying Budget Credits

Reimbursements Over Amount Budgeted	$ 27,841
Mentor Teacher State Aid Over Amount Budgeted	1,000
	$ 28,841

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 511,505	**514,760**	530,113	(15,353)
Delinquent	3,194	**3,857**	3,893	(36)
Motor Vehicle	27,292	**27,248**	30,374	(3,126)
Recreational Vehicle	284	**379**	348	31
Commercial Vehicle	1,613	**1,919**	1,876	43
Local Sources				
Reimbursements	3,771	**301**	-	301
State Aid				
Supplemental State Aid	55,226	**70,644**	79,826	(9,182)
Total Receipts	602,885	**619,108**	646,430	(27,322)
Expenditures				
Instruction				
Salaries	183,347	**28,249**	143,000	(114,751)
General Administration				
Other Purchased Services	51,629	**53,193**	60,000	(6,807)
Operations and Maintenance				
Salaries	-	**69,935**	-	69,935
Employee Benefits	-	**13,058**	-	13,058
Purchased Property Services	31,105	**11,577**	-	11,577
Supplies	3,851	**7,937**	6,684	1,253
Transportation Supervision				
Salaries	9,020	**-**	9,300	(9,300)
Employee Benefits	752	**-**	760	(760)
Supplies	3	**-**	-	-
Vehicle Operating Services				
Salaries	51,814	**65,938**	53,365	12,573
Employee Benefits	4,000	**5,146**	4,155	991
Other Purchased Services	11,840	**11,840**	13,504	(1,664)
Supplies	32,073	**30,606**	33,700	(3,094)
Property	25,563	**35,948**	-	35,948
Other	555	**1,285**	750	535
Transfers Out	175,892	**242,747**	326,957	(84,210)
Adjustment to Comply with Legal Max	-	-	(75,017)	75,017
Legal General Fund Budget	581,444	**577,459**	577,158	301
(a) Adjustment for Qualifying Budget Credit	-	**-**	301	(301)
Total Expenditures	$ 581,444	**577,459**	577,459	-

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts Over (Under) Expenditures	$	21,441	**41,649**		
Unencumbered Cash - Beginning		33,642	**55,083**		
Unencumbered Cash - Ending	$	55,083	**96,732**		

(a) Adjustment for Qualifying Budget Credit

Reimbursements Over Amount Budgeted	$	301

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ -	**17,000**	40,000	(23,000)
Expenditures				
Instruction				
Salaries	8,687	**14,639**	15,000	(361)
Employee Benefits	-	**-**	2,650	(2,650)
Supplies	200	**-**	5,000	(5,000)
Other	-	**-**	19,920	(19,920)
Total Expenditures	8,887	**14,639**	42,570	(27,931)
Receipts Over (Under) Expenditures	(8,887)	**2,361**		
Unencumbered Cash - Beginning	11,457	**2,570**		
Unencumbered Cash - Ending	$ 2,570	**4,931**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 183,237	**290,341**	264,030	26,311
Expenditures				
Instruction				
Salaries	138,349	**271,324**	142,500	128,824
Employee Benefits	16,511	**19,288**	24,750	(5,462)
Supplies	884	**-**	5,000	(5,000)
Property	199	**-**	5,000	(5,000)
Other	-	**-**	69,511	(69,511)
General Administration				
Salaries	5,200	**-**	-	-
School Administration				
Salaries	37,675	**-**	44,160	(44,160)
Total Expenditures	198,818	**290,612**	290,921	(309)
Receipts Over (Under) Expenditures	(15,581)	**(271)**		
Unencumbered Cash - Beginning	42,472	**26,891**		
Unencumbered Cash - Ending	$ 26,891	**26,620**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ -	**-**	14,500	(14,500)
Expenditures				
Instruction				
Salaries	-	**-**	5,000	(5,000)
Employee Benefits	-	**-**	400	(400)
Supplies	-	**-**	9,100	(9,100)
Total Expenditures	-	**-**	14,500	(14,500)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 10,209	**20,000**	20,000	-
Expenditures				
Instruction				
Other Purchased Services	9,854	**20,355**	20,355	-
Receipts Over (Under) Expenditures	355	**(355)**		
Unencumbered Cash - Beginning	-	**355**		
Unencumbered Cash - Ending	$ 355	**-**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 139,037	**135,993**	127,625	8,368
Delinquent	187	**707**	1,056	(349)
Motor Vehicle	2,613	**4,605**	5,559	(954)
Recreational Vehicle	29	**65**	64	1
Commercial Vehicle	214	**477**	343	134
Local Sources				
Interest on Idle Funds	3,871	**5,089**	5,000	89
Other Receipts from Local Sources	19,355	**326,874**	20,000	306,874
Total Receipts	165,306	**473,810**	159,647	314,163
Expenditures				
Instruction				
Supplies	278	**-**	1,000	(1,000)
Property	10,953	**-**	50,000	(50,000)
Operations and Maintenance				
Salaries	75,117	**-**	77,375	(77,375)
Employee Benefits	17,478	**-**	19,320	(19,320)
Purchased Property Services	6,282	**-**	80,000	(80,000)
Property	5,163	**30,450**	5,000	25,450
Transportation				
Property	50,376	**31,752**	60,000	(28,248)
Facility Acquisition and Construction Services				
Land Improvements	83,448	**-**	10,000	(10,000)
Building Improvements	51,928	**301,772**	95,032	206,740
Other	-	**-**	44,396	(44,396)
Total Expenditures	301,023	**363,974**	442,123	(78,149)
Receipts Over (Under) Expenditures	(135,717)	**109,836**		
Unencumbered Cash - Beginning	418,194	**282,477**		
Unencumbered Cash - Ending	$ 282,477	**392,313**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 1,750	**4,500**	2,000	2,500
State Aid				
State Safety Aid	1,260	**870**	2,025	(1,155)
Total Receipts	3,010	**5,370**	4,025	1,345
Expenditures				
Instruction				
Salaries	1,260	**4,888**	2,600	2,288
Employee Benefits	217	**645**	380	265
Supplies	-	**101**	100	1
Other	-	**-**	12,453	(12,453)
Instructional Support Staff				
Purchased Professional Services	460	**-**	-	-
Vehicle Operations, Maintenance Services				
Supplies	-	**263**	250	13
Property	-	**754**	-	754
Other	8	**567**	-	567
Total Expenditures	1,945	**7,218**	15,783	(8,565)
Receipts Over (Under) Expenditures	1,065	**(1,848)**		
Unencumbered Cash - Beginning	10,693	**11,758**		
Unencumbered Cash - Ending	$ 11,758	**9,910**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Food Sales	$ 29,703	**28,379**	32,792	(4,413)
Other Receipts from Local Sources	556	**72**	1,000	(928)
State Aid				
State Food Assistance	785	**790**	632	158
Federal Aid				
Child Nutrition Program	69,226	**58,750**	70,508	(11,758)
Transfers In	13,771	**55,000**	30,000	25,000
Total Receipts	114,041	**142,991**	134,932	8,059
Expenditures				
Food Service Operation				
Salaries	44,342	**47,720**	45,675	2,045
Employee Benefits	15,799	**16,773**	17,245	(472)
Purchased Property Services	16	**2,518**	-	2,518
Food and Supplies	64,456	**69,502**	68,100	1,402
Property	1,798	**2,165**	2,000	165
Other	483	**1,707**	28,086	(26,379)
Total Expenditures	126,894	**140,385**	161,106	(20,721)
Receipts Over (Under) Expenditures	(12,853)	**2,606**		
Unencumbered Cash - Beginning	39,027	**26,174**		
Unencumbered Cash - Ending	$ 26,174	**28,780**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ -	**-**	912	(912)
State Aid				
Professional Development Aid	398	**115**	2,957	(2,842)
Transfers In	-	**2,500**	10,000	(7,500)
Total Receipts	398	**2,615**	13,869	(11,254)
Expenditures				
Instructional Support Staff				
Purchased Professional Services	2,068	**970**	10,000	(9,030)
Supplies	750	**1,393**	3,000	(1,607)
Other	-	**-**	12,000	(12,000)
Total Expenditures	2,818	**2,363**	25,000	(22,637)
Receipts Over (Under) Expenditures	(2,420)	**252**		
Unencumbered Cash - Beginning	13,551	**11,131**		
Unencumbered Cash - Ending	$ 11,131	**11,383**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 320,713	**291,015**	447,600	(156,585)
Expenditures				
Instruction				
Other Purchased Services				
Assessments	131,209	**123,544**	123,544	-
Flow-thru	197,772	**146,149**	255,000	(108,851)
Other	-	**-**	205,336	(205,336)
Vehicle Operating Services				
Salaries	2,525	**2,355**	13,500	(11,145)
Employee Benefits	353	**183**	1,500	(1,317)
Other Purchased Services	-	**-**	1,000	(1,000)
Supplies	1,178	**1,150**	3,000	(1,850)
Other	-	**-**	3,000	(3,000)
Total Expenditures	333,037	**273,381**	605,880	(332,499)
Receipts Over (Under) Expenditures	(12,324)	**17,634**		
Unencumbered Cash - Beginning	170,604	**158,280**		
Unencumbered Cash - Ending	$ 158,280	**175,914**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 11,068	**22,970**	35,000	(12,030)
State Aid				
Safe and Secure Schools Grant	2,513	**1,955**	1,955	-
Total Receipts	13,581	**24,925**	36,955	(12,030)
Expenditures				
Instruction				
Supplies	1,258	**18,999**	10,000	8,999
Property	-	**-**	15,000	(15,000)
General Administration				
Supplies	-	**7,746**	-	7,746
Facility Acquisition and Construction Services				
Building Improvements	-	**6,817**	29,093	(22,276)
Land Improvements	2,513	**-**	-	-
Total Expenditures	3,771	**33,562**	54,093	(20,531)
Receipts Over (Under) Expenditures	9,810	**(8,637)**		
Unencumbered Cash - Beginning	7,328	**17,138**		
Unencumbered Cash - Ending	$ 17,138	**8,501**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
State Aid				
KPERS Aid	$ 170,726	**165,244**	196,335	(31,091)
Expenditures				
Instruction	109,436	**112,752**	126,679	(13,927)
Student Support Services	674	**194**	794	(600)
General Administration	10,129	**8,849**	9,829	(980)
School Administration	20,531	**17,256**	23,820	(6,564)
Central Services	8,437	**2,844**	8,464	(5,620)
Operations and Maintenance	9,426	**9,788**	11,094	(1,306)
Student Transportation Services	7,114	**7,983**	9,786	(1,803)
Food Service	4,979	**5,578**	5,869	(291)
Total Expenditures	170,726	**165,244**	196,335	(31,091)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	-	**27,218**
Reimbursements		-	**36,967**
Total Receipts		-	**64,185**
Expenditures			
Facility Acquisition and Construction Services			
Building Improvements		159,986	**36,967**
Receipts Over (Under) Expenditures		(159,986)	**27,218**
Unencumbered Cash - Beginning		264,415	**104,429**
Unencumbered Cash - Ending	$	104,429	**131,647**

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	-	**6,000**
Expenditures			
Instruction			
Supplies		3,691	**3,799**
Receipts Over (Under) Expenditures		(3,691)	**2,201**
Unencumbered Cash - Beginning		26,454	**22,763**
Unencumbered Cash - Ending	$	22,763	**24,964**

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	41,370	**41,027**
Expenditures			
Instruction			
Salaries		33,091	**41,027**
General Administration			
Salaries		3,900	**-**
Central Services			
Salaries		4,379	**-**
Total Expenditures		41,370	**41,027**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	3,994	**2,548**
Expenditures			
School Administration			
Salaries		3,994	**2,548**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	11,338	**12,188**
Expenditures			
Instruction			
Salaries		4,526	**12,188**
Central Services			
Salaries		6,812	**-**
Total Expenditures		11,338	**12,188**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
REAP Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
US Department of Education	$	10,495	**9,430**
Expenditures			
Instruction			
Property		16,475	**8,366**
Receipts Over (Under) Expenditures		(5,980)	**1,064**
Unencumbered Cash - Beginning		4,916	**(1,064)**
Unencumbered Cash - Ending	$	(1,064)	**-**

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
ESSER II Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Federal Aid		
Other Federal Grants Thru State	$ 6,364	-
Expenditures		
Instruction		
Supplies	162	-
Operations and Maintenance		
Salaries	2,586	-
Employee Benefits	350	-
Total Expenditures	3,098	-
Receipts Over (Under) Expenditures	3,266	-
Unencumbered Cash - Beginning	(3,266)	-
Unencumbered Cash - Ending	$ -	-

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	134,000	**15,149**
Expenditures			
Instruction			
Purchased Professional Services		3,463	**-**
Supplies		2,360	**11,950**
Property		-	**5,712**
Instructional Support Staff			
Other Purchased Services		4,553	**1,000**
Operations and Maintenance			
Salaries		6,117	**10,623**
Employee Benefits		325	**823**
Facility Acquisition and Construction Services			
Architectural and Engineering Services		3,440	-
Building Improvements		98,500	-
Total Expenditures		118,758	**30,108**
Receipts Over (Under) Expenditures		15,242	**(14,959)**
Unencumbered Cash - Beginning		-	**15,242**
Unencumbered Cash - Ending	$	15,242	**283**

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Student Council	**$** 1,299	397	945	**751**
Cheerleaders	4,001	8,931	10,345	**2,587**
Class of 2023	1	-	1	**-**
Class of 2024	14,089	21,756	20,334	**15,511**
Class of 2025	1,599	34,058	29,550	**6,107**
Class of 2026	1,396	10,926	11,291	**1,031**
Class of 2027	-	1,535	1,535	**-**
Sales Tax	15	3,037	3,657	**(605)**
Scholars	97	1,150	1,334	**(87)**
Yearbook	-	5,402	5,402	**-**
Book Fair	-	1,936	2,048	**(112)**
National Honor Society	-	200	200	**-**
Kansas Association for Youth	4,198	1,465	3,068	**2,595**
Total Agency Funds	$ 26,695	90,793	89,710	**27,778**

UNIFIED SCHOOL DISTRICT NO. 496 PAWNEE HEIGHTS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
High School							
Athletics	$ 534	-	18,141	18,531	144	-	**144**
Meals	63	-	28,670	28,567	166	-	**166**
Course Fees	229	-	5,978	6,167	40	-	**40**
Total District Activity Funds	$ 826	-	52,789	53,265	350	-	**350**