UNIFIED SCHOOL DISTRICT NUMBER 410
HILLSBORO, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024

LOYD GROUP, LLC

Certified Public Accountants

UNIFIED SCHOOL DISTRICT NUMBER 410
Hillsboro, Kansas

Fiscal Year Ended June 30, 2024

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UNIFIED SCHOOL DISTRICT NUMBER 410
Hillsboro, Kansas

Fiscal Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District 410
Hillsboro, KS 67063

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 410, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 410 as of and for the year ended June 30, 2023 (not presented herein), and have issued their report thereon dated October 9, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
October 9, 2024

Unified School District Number 410
HILLSBORO, KS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	$ -	$ 6,089,223	$ 6,089,223	$ -	$ 19,208	$ 19,208
Supplemental General Fund	68,259	2,032,193	2,012,386	88,066	32,849	120,915
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	110,000	244,291	244,291	110,000	-	110,000
At Risk (K-12) Fund	360,000	1,414,687	1,414,687	360,000	-	360,000
Bilingual Education Fund	-	25,288	25,288	-	-	-
Virtual Education Fund	-	61,469	61,469	-	-	-
Capital Outlay Fund	1,143,741	1,000,307	295,139	1,848,909	88,076	1,936,985
Driver Training Fund	6,243	11,570	10,380	7,433	-	7,433
Food Service Fund	111,293	318,132	335,329	94,096	-	94,096
Professional Development Fund	20,000	25,642	25,642	20,000	-	20,000
Parent Education Fund	58,444	182,158	164,754	75,848	406	76,254
Special Education Fund	646,395	1,699,829	1,691,837	654,387	-	654,387
Career and Postsecondary Education Fund	225,001	460,514	460,515	225,000	-	225,000
KPERS Special Retirement Contribution Fund	-	563,441	563,441	-	-	-
Contingency Reserve Fund	-	325,000	-	325,000		325,000
Children's Dental Care Program Fund	19,460	4,000	4,008	19,452	-	19,452
Farm to School Fund	17,094	-	85	17,009	-	17,009
Gifts and Grants Fund	170,038	91,392	3,445	257,985	-	257,985
HES Fundraising Fund	4,901	8,455	4,798	8,558	-	8,558
HMS Fundraising Fund	927	11,613	8,904	3,636	229	3,865
HHS Fundraising Fund	2,733	-	2,733	-	-	-
Title I Fund	-	86,918	86,918	-	-	-
Title II-A Fund	-	15,787	15,787	-	-	-
Title III Fund	-	1,109	1,109	-		-
Title IV-A Fund	-	13,872	13,872	-	1,548	1,548
ESSER II Fund	(181,584)	181,584	-	-	-	-
ESSER III Fund	(275,840)	3,269	290,492	(563,063)	52,566	(510,497)
KDHE Covid Testing Grant Fund	-	-	-	-	-	-
Gate Receipts	-	47,485	47,485	-	-	-
School Projects	81,580	73,816	82,105	73,291	-	73,291
BOND AND INTEREST FUND:						
Bond and Interest Fund	2,334,720	1,038,234	628,719	2,744,235	-	2,744,235
CAPITAL PROJECT FUND:						
Bond Construction Fund	-	13,915,620	1,727,612	12,188,008	-	12,188,008
TRUST FUNDS:						
Wiebe Scholarship Fund	-	7,000	3,500	3,500	1,750	5,250
Sextro Scholarship Fund	-	500	500	-	100	100
Total Reporting Entity (Excluding Agency Funds)	$ 4,923,405	$ 29,954,398	$ 16,316,453	$ 18,561,350	$ 196,732	$ 18,758,082

COMPOSITION OF CASH	
Money Market - Central National Bank	$ 5,120,034
Money Market Athletic Facility - Central National Bank	760,263
Money Market Bond Proceeds - Central National Bank	1,214,915
Certificate of Deposits - Central National Bank	11,650,000
Central Office Petty Cash Fund - Emprise Bank	1,500
High School/Middle School Petty Cash Fund - Emprise Bank	1,500
High School/Middle School Activity Account - Emprise Bank	103,852
Kansas Municipal Investment Pool	265
Total Cash	18,852,329
Agency Funds per Schedule 3	(94,247)
Total Reporting Entity (Excluding Agency Funds)	$ 18,758,082

UNIFIED SCHOOL DISTRICT NUMBER 410
Hillsboro, Kansas

NOTES TO THE FINANCIAL STATEMENT

Fiscal Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 410, Hillsboro, Kansas is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 410 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing
4) Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Senate Bill 13 repealed the tax lid law and introduced the use of a revenue neutral rate with an additional budget hearing required if the proposed tax levy exceeds the revenue neutral rate. These policy changes apply to the 2022 budget cycle. Additional information can be found in the Memo to State of Kansas Taxing Subdivisions (2021) at https://admin.ks.gov/offices/oar/municipal-services.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Trust Funds, Capital Project Funds and the following Special Purpose Funds: Contigency Reserve Fund, Children's Dental Care Program, Farm to School, Gifts and Grants, HES Fundraising, HMS Fundraising, HHS Fundraising, Title I, Title II-A, Title III, Title IV-A, ESSER II, ESSER III, KDHE Covid Testing Grant, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes. According to K.S.A 12-16, 108 through 12-16, 111, both federal and state grants are exempt from local budgeting requirements. A cash basis violation does not occur when the municipality is waiting on a federal or state grant reimbursement. The District received an ESSER grant in 2024 to reimburse the ESSER II and ESSER III Funds.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. The rating of the District's investments is noted below.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2024, the District held investments in the Kansas Municipal Investment Pool and Certificates of Deposit with Central National Bank.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

3. DEPOSITS AND INVESTMENTS (cont.)

At year end the carrying amount of the District's cash and certificates of deposit was $18,852,329. The bank balance was held by two banks resulting in a concentration of credit risk. The bank balance was $20,201,606. Of the bank balance, $369,918 was covered by F.D.I.C. insurance and $19,831,688 was collateralized by FHLB letters of credit and with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2024, the District had invested $265 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

As of June 30, 2024, the District had the following investments and maturities:

Investment Type	Fair Value	Maturity Less than 1 Year	Rating
Kansas Municipal Investment Pool	$ 265	$ 265	S&P AAAf/S1+

4. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in the ESSDACK Health Insurance Group, a public entity risk pool currently operating as a common risk management and insurance program for 45 participating members. The school district pays a monthly premium to ESSDACK Health Insurance Group for its health insurance coverage. The agreement to participate provides that the ESSDACK Health Insurance Group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of either: Individual Claimants Annual Expenses exceeding $175,000 or Annual Claims that exceed $41,156,009 (inclusive of Max Claims and Fixed Costs). Additional premiums may be due if total claims for the pool are different than what has been anticipated by ESSDACK Health Insurance Group management. The school district continues to carry commercial insurance for all other risks of loss, including (property, casualty, workers compensation, etc.). Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 1,515,054
General Fund	Virtual Education Fund	K.S.A. 72-5167	61,469
General Fund	At Risk (K-12) Fund	K.S.A. 72-5153	597,840
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	325,000
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5413	83,862
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	816,847
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5413	25,288
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5413	20,127
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5413	20,825
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	139,569
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5413	460,377
HHS Fundraising Fund	HMS Fundraising	K.S.A. 72-5413	2,733
			$ 4,068,991

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

(c) Compensated Absences

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Employees earn 15 days of sick leave each year with a maximum accumulation of 90 days. Payment for unused sick leave for employees is made for sick days that would be lost over the maximum. It is paid with the first paycheck of the succeeding year's contract and is computed at a rate of $30 per day lost. Employees eligible for and exercising a retirement option in the Kansas Public Employees Retirement System (KPERS) and employees whose positions are being eliminated by the District are paid for all unused sick leave days. This payment is based on a rate of $30 per day and is made with the final payment of the contract. Employees leaving the District that do not qualify as described above do not receive any compensation for unused sick leave.

Sick leave days may be converted to personal leave after all paid personal leave has been exhausted. The rate of conversion is three sick leave days to one personal leave day. The draw on sick leave is on an "as used" basis; the employee may not accumulate any unused personal days using the benefit feature. A maximum of five personal leave days may be gained annually using this conversion. Sick leave days used in this conversion are deducted from the staff person's accumulated sick leave.

Classified full-time staff, meeting length of service requirements, are allowed two weeks paid vacation, which is increased by three days after five years of employment and by an additional two days after 15 years of employment. Classified employees may accumulate up to five days of unused vacation over their annual allotment of vacation time. Certified staff are not granted paid vacation time, with the exception of one administrative position.

Non-administrative certified and classified staff are granted compensated absences in the form of personal leave days. They are allowed two days per year, which can accumulate to six days. Amounts accumulated in excess of the maximum, that would otherwise be lost, are paid with the first paycheck of the succeeding year's contract at the employee's daily rate of pay. Upon retirement, the District purchases any unused personal days for employees, at the employees final daily rate of pay.

Payment for unused vacation upon voluntarily leaving employment may be considered with the permission of the Superintendent if the employee voluntarily leaving employment assists in the transition process

Administrative staff are granted compensated absences in the form of personal leave subject to Superintendent approval. However, for these staff, there is no accumulation of personal leave allowed from one year to the next year, and there is no payment for personal leave that would be lost at the end of a year, upon other voluntary or non-voluntary termination of employment.

7. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Refunding Series 2013	2.00% - 3.25%	05-17-13	$ 5,945,000	09-01-28	$ 3,750,000	$ -	$ 535,000	$ 3,215,000	$ 93,719
Series 2024	4.00% - 5.00%	03-20-24	13,025,000	09-01-44	-	13,025,000	-	13,025,000	-
Total Contractual Indebtedness:					$ 3,750,000	$ 13,025,000	$ 535,000	$ 16,240,000	$ 93,719

7. LONG-TERM DEBT (cont.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year									
	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	2045-End	Total
Principal:										
General Obligation Bonds:										
Refunding Series 2013	$ 565,000	$ 600,000	$ 635,000	$ 675,000	$ 740,000	$ -	$ -	$ -	$ -	$ 3,215,000
Series 2024	-	-	-	-	-	2,395,000	3,755,000	5,530,000	1,345,000	13,025,000
Total Principal	565,000	600,000	635,000	675,000	740,000	2,395,000	3,755,000	5,530,000	1,345,000	16,240,000
Interest:										
General Obligation Bonds:										
Refunding Series 2013	80,991	66,781	50,947	33,331	12,025	-	-	-	-	244,075
Series 2024	561,466	592,750	592,750	592,750	592,750	2,687,625	1,926,875	868,375	26,900	8,442,241
Total Interest	642,457	659,531	643,697	626,081	604,775	2,687,625	1,926,875	868,375	26,900	8,686,316
Total Principal and Interest	$ 1,207,457	$ 1,259,531	$ 1,278,697	$ 1,301,081	$ 1,344,775	$ 5,082,625	$ 5,681,875	$ 6,398,375	$ 1,371,900	$ 24,926,316

8. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates.The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

8. DEFINED BENEFIT PENSION PLAN (cont.)

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $563,441 for the year ended June 30, 2024

Net Pension Liability: At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $5,179,624. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024, and there were no settlements that exceeded insurance coverage in the past three years.

10. INTERLOCAL AGREEMENT

The District entered into an interlocal agreement with Tabor College in January 2008 for the acquisition, construction, financing, ownership and operation of athletic facilities. The agreement is for a period of 40 years from the effective date unless terminated early. The agreement, among other things, provides for the sharing of expenses for the facility.

11. ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUNDING

The CARES Act also included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $59,791 for ESSER I, $254,615 for ESSER II, and $572,232 for ESSER III. As of June 30, 2024 the District spent all of ESSER I, all of ESSER II, and $566,332 of ESSER III.

12. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Bond construction fund	$ 13,025,000	$ 1,727,612

13. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued

UNIFIED SCHOOL DISTRICT NUMBER 410
HILLSBORO, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED JUNE 30, 2024

Unified School District Number 410
Hillsboro, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2024

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 6,197,222	$ (107,999)	$ -	$ 6,089,223	$ 6,089,223	$ -
Supplemental General Fund	2,045,984	(33,598)	-	2,012,386	2,012,386	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	250,000	-	-	250,000	244,291	(5,709)
At Risk (K-12) Fund	1,450,000	-	-	1,450,000	1,414,687	(35,313)
Bilingual Education Fund	43,500	-	-	43,500	25,288	(18,212)
Virtual Education Fund	67,200	-	-	67,200	61,469	(5,731)
Capital Outlay Fund	1,608,000	-	-	1,608,000	295,139	(1,312,861)
Driver Training Fund	14,500	-	-	14,500	10,380	(4,120)
Food Service Fund	392,500	-	-	392,500	335,329	(57,171)
Professional Development Fund	55,000	-	-	55,000	25,642	(29,358)
Parent Education Fund	187,500	-	-	187,500	164,754	(22,746)
Special Education Fund	1,842,086	-	-	1,842,086	1,691,837	(150,249)
Career and Postsecondary Education Fund	485,000	-	-	485,000	460,515	(24,485)
KPERS Special Retirement Contribution Fund	626,381	-	-	626,381	563,441	(62,940)
BOND AND INTEREST FUND:						
Bond and Interest Fund	629,219	-	-	629,219	628,719	(500)
Total	$ 15,894,092	$ (141,597)	$ -	$ 15,752,495	$ 14,023,100	$ (1,729,395)

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 4,800,352	$ 5,181,834	$ 5,167,650	$ 14,184
Mineral production tax	481	262	-	262
Special education aid	853,864	907,127	1,029,572	(122,445)
Total Receipts	5,654,697	6,089,223	$ 6,197,222	$ (107,999)
Expenditures:				
Instruction -				
Certified salaries	1,363,750	971,660	$ 959,085	$ 12,575
Non-certified salaries	6,044	22,389	22,450	(61)
Insurance	143,123	98,192	97,051	1,141
Social security	96,119	73,390	70,025	3,365
Other benefits	7,201	4,383	6,465	(2,082)
Purchased professional services	12,339	13,520	1,800	11,720
Purchased property services	3,166	2,395	-	2,395
Other purchased services	11,951	12,842	15,875	(3,033)
Teaching supplies	54,529	58,581	59,720	(1,139)
Property and equipment	1,102	1,947	-	1,947
Other	(12,077)	(13,737)	-	(13,737)
Student Support Services -				
Certified salaries	115,325	123,033	123,250	(217)
Non-certified salaries	20,267	20,146	20,500	(354)
Insurance	12,173	13,463	13,463	-
Social security	10,264	10,847	10,985	(138)
Other benefits	678	1,683	475	1,208
Purchased professional services	1,087	1,910	900	1,010
Other purchased services	11,659	12,102	12,150	(48)
Supplies	1,850	2,017	2,160	(143)
Property and equipment	365	518	-	518
Instruction Support Staff -				
Certified salaries	57,218	59,481	59,750	(269)
Non-certified salaries	120,059	127,466	130,000	(2,534)
Insurance	43,607	50,336	49,284	1,052
Social Security	12,397	12,963	14,525	(1,562)
Other benefits	663	545	650	(105)
Purchased professional services	7,951	7,773	7,575	198
Other purchased services	-	51	-	51
Supplies	5,257	6,329	6,325	4
Property and equipment	144	136	-	136

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	$ 121,493	$ 128,735	$ 129,000	$ (265)
Non-certified salaries	38,182	43,004	43,000	4
Insurance	26,544	28,888	28,888	-
Social security	11,827	12,753	13,150	(397)
Other employee benefits	680	451	575	(124)
Purchased professional services	321	9,462	25,975	(16,513)
Purchased property services	22,424	28,047	8,053	19,994
Other purchased services	6,300	6,300	11,000	(4,700)
Supplies	-	-	5,325	(5,325)
Property and equipment	7,180	3,512	850	2,662
Other	13,695	13,435	8,775	4,660
School Administration -				
Certified salaries	250,612	257,299	262,750	(5,451)
Non-certified salaries	89,997	95,947	97,800	(1,853)
Insurance	82,593	86,398	87,360	(962)
Social security	24,557	25,101	27,575	(2,474)
Other employee benefits	1,347	974	1,200	(226)
Purchased professional services	-	500	-	500
Other purchased services	1,798	1,942	1,950	(8)
Supplies	2,765	3,756	3,250	506
Property and equipment	336	-	-	-
Operations and Maintenance -				
Non-certified salaries	269,792	310,695	317,900	(7,205)
Insurance	60,662	72,135	63,951	8,184
Social security	19,976	23,172	24,300	(1,128)
Other employee benefits	5,442	4,183	6,155	(1,972)
Purchased professional services	925	4,079	1,200	2,879
Repair of buildings	16,697	11,371	16,200	(4,829)
Other purchased services	104,977	136,312	139,750	(3,438)
Supplies	61,866	70,532	57,350	13,182
Motor fuel	4,495	4,707	4,000	707
Property and equipment	3,110	4,070	-	4,070
Other	-	(5)	22,000	(22,005)
Vehicle Operating Services -				
Non-certified salaries	95,825	111,094	103,500	7,594
Insurance	31,913	45,047	46,478	(1,431)
Social Security	7,130	8,316	7,935	381
Other employee benefits	2,632	1,977	2,425	(448)
Vehicle insurance	-	70	-	70
Motor fuel	61,199	58,625	58,233	392
Property and equipment	250	58	500	(442)

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Student Transportation Services - Supervision -				
Non-certified salaries	$ 27,795	$ 30,193	$ 29,500	$ 693
Insurance	6,518	6,618	7,219	(601)
Social Security	2,090	2,298	2,250	48
Other	760	664	675	(11)
Supplies	4,979	5,154	4,400	754
Property and equipment	1,135	160	-	160
Vehicle & Maintenance Services -				
Non-certified salaries	3,351	3,171	5,500	(2,329)
Insurance	-	-	3,639	(3,639)
Social Security	343	296	555	(259)
Purchased property services	33,570	38,095	30,000	8,095
Supplies	8,062	5,366	5,000	366
Property and equipment	-	-	500	(500)
Other Supplemental Services -				
Non-certified salaries	115,668	124,512	124,650	(138)
Insurance	27,991	28,888	28,888	-
Social Security	8,342	9,065	9,550	(485)
Other employee benefits	436	322	425	(103)
Purchased professional services	6,077	7,268	7,000	268
Other purchased services	17,850	14,487	16,525	(2,038)
Supplies	-	-	150	(150)
Community Service Operations	4,299	4,000	4,000	-
Outgoing Transfers -				
At Risk (K-12)	848,995	597,840	1,005,610	(407,770)
Contingency Reserve Fund	-	325,000	-	325,000
Special Education Fund	921,116	1,515,054	1,531,170	(16,116)
Virtual Education Fund	57,567	61,469	67,200	(5,731)
Adjustment to comply with legal max	-	-	(107,999)	107,999
Total Expenditures	5,654,697	6,089,223	$ 6,089,223	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 885,347	$ 941,740	$ 869,051	$ 72,689
Delinquent tax	3,113	8,312	16,059	(7,747)
Motor vehicle tax	77,317	81,131	76,492	4,639
Recreational vehicle tax	1,220	1,345	1,201	144
Commercial vehicle tax	7,696	8,766	7,478	1,288
Supplemental state aid	888,971	990,899	1,007,443	(16,544)
Total Receipts	1,863,664	2,032,193	$ 1,977,724	$ 54,469
Expenditures:				
Instruction -				
Non-certified salaries	17,593	18,545	$ 17,000	$ 1,545
Social Security	1,232	1,258	1,300	(42)
Other employee benefits	65	48	75	(27)
Purchased professional services	56,224	66,815	17,475	49,340
Purchased property services	44,163	44,786	80,495	(35,709)
Other purchased services	36,151	36,122	-	36,122
Supplies	95,028	78,014	131,725	(53,711)
Property and equipment	26,314	15,538	13,000	2,538
Other	(63,293)	(72,265)	-	(72,265)
Student Support Services -				
Other purchased services	1,985	2,067	2,000	67
Instruction Support Staff -				
Property and equipment	-	660	-	660
Purchased professional services	2,300	2,750	2,750	-
Other purchased services	10,033	11,972	12,000	(28)
School Administration -				
Purchased professional services	676	1,211	500	711
Property and equipment	5,084	4,486	3,400	1,086
Central Services -				
Other purchased services	175	525	500	25
Operations and Maintenance -				
Water and sewer	17,172	16,364	17,100	(736)
Cleaning	14,655	16,217	16,000	217

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Operations and Maintenance (cont.) -				
Heating	$ 73,105	$ 49,153	$ 70,000	$ (20,847)
Electricity	152,452	151,225	160,000	(8,775)
Outgoing Transfers -				
Food Service Fund	-	-	30,000	(30,000)
Professional Development Fund	17,667	20,127	44,250	(24,123)
Parent Education Fund	20,222	20,825	20,825	-
Special Education Fund	578,578	139,569	339,028	(199,459)
Career and Postsecondary Education Fund	457,189	460,377	485,000	(24,623)
At Risk (4 Yr Old) Fund	71,174	83,862	93,671	(9,809)
At Risk (K-12) Fund	225,000	816,847	444,390	372,457
Bilingual Education Fund	7,427	25,288	43,500	(18,212)
Adjustment to comply with legal max	-	-	(33,598)	33,598
Total Expenditures	1,868,371	2,012,386	$ 2,012,386	$ -
Receipts Over (Under) Expenditures	(4,707)	19,807		
Unencumbered Cash, Beginning	72,966	68,259		
Unencumbered Cash, Ending	$ 68,259	$ 88,066		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other local source revenue	$ 30,035	$ 29,729	$ 25,000	$ 4,729
Aid from McPherson USD 418	101,991	130,700	131,329	(629)
Transfer from Supplemental General Fund	71,174	83,862	93,671	(9,809)
Total Receipts	203,200	244,291	$ 250,000	$ (5,709)
Expenditures:				
Instruction -				
Certified salaries	110,892	109,649	$ 138,508	$ (28,859)
Non-certified salaries	55,476	93,499	70,600	22,899
Insurance	17,654	19,344	19,492	(148)
Social Security	12,694	15,535	15,000	535
Other employee benefits	636	542	650	(108)
Supplies	5,535	5,308	4,750	558
Property and equipment	313	414	1,000	(586)
Total Expenditures	203,200	244,291	$ 250,000	$ (5,709)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	110,000	110,000		
Unencumbered Cash, Ending	$ 110,000	$ 110,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 848,995	$ 597,840	$ 1,005,610	$ (407,770)
Transfer from Supplemental General Fund	225,000	816,847	444,390	372,457
Total Receipts	1,073,995	1,414,687	$ 1,450,000	$ (35,313)
Expenditures:				
Instruction -				
Certified salaries	640,598	1,076,770	$ 1,080,000	$ (3,230)
Non-certified salaries	63,141	53,402	59,200	(5,798)
Insurance	97,672	151,590	160,000	(8,410)
Social Security	54,086	82,090	92,150	(10,060)
Other employee benefits	5,733	4,868	4,575	293
Purchased professional services	2,405	2,940	2,500	440
Supplies	39,558	42,300	49,965	(7,665)
Student Support Services -				
ES Counseling Services	802	727	1,610	(883)
Total Expenditures	903,995	1,414,687	$ 1,450,000	$ (35,313)
Receipts Over (Under) Expenditures	170,000	-		
Unencumbered Cash, Beginning	190,000	360,000		
Unencumbered Cash, Ending	$ 360,000	$ 360,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 7,427	$ 25,288	$ 43,500	$ (18,212)
Expenditures:				
Instruction -				
Certified salaries	5,678	8,337	$ 9,125	$ (788)
Non-certified salaries	-	12,006	19,783	(7,777)
Insurance	610	2,112	11,045	(8,933)
Social Security	370	1,540	2,200	(660)
Other employee benefits	20	55	55	-
Supplies	749	1,238	1,292	(54)
Total Expenditures	7,427	25,288	$ 43,500	$ (18,212)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 57,567	$ 61,469	$ 67,200	$ (5,731)
Expenditures:				
Instruction -				
Other purchased services	57,567	61,469	$ 67,200	$ (5,731)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 352,799	$ 374,781	$ 357,285	$ 17,496
Delinquent tax	1,312	3,381	6,390	(3,009)
Motor vehicle tax	33,474	32,829	30,924	1,905
Recreational vehicle tax	528	544	485	59
Commercial vehicle tax	3,167	3,497	3,024	473
Interest on idle funds	179,973	314,835	237,500	77,335
Capital outlay state aid	148,749	194,955	196,891	(1,936)
Miscellaneous reimbursements	138,361	75,485	75,000	485
Total Receipts	858,363	1,000,307	$ 907,499	$ 92,808
Expenditures:				
Instruction -				
Property and equipment	44,732	83,540	$ 351,000	$ (267,460)
Student Support Services -				
Property and equipment	1,770	1,025	-	1,025
Instructional Support Staff -				
Property and equipment	19,493	1,024	10,000	(8,976)
General Administration -				
Property and equipment	1,770	1,687	-	1,687
School Administration -				
Property and equipment	9,918	937	-	937
Central Services -				
Property and equipment	-	344	-	344
Operations and Maintenance -				
Repairs and maintenance	60,009	37,489	180,000	(142,511)
Repair of buildings	-	-	150,000	(150,000)
Property and equipment	30,692	125,845	250,000	(124,155)
Transportation -				
Property and equipment	37,558	344	100,000	(99,656)
Food Service -				
Property and equipment	-	-	2,000	(2,000)
Facility Acquisition and Construction Services -				
Land improvement	79,747	13,128	225,000	(211,872)
Building improvements	218,993	28,806	340,000	(311,194)
Other Support Services -				
Property and equipment	1,770	-	-	-
Building Improvements -	29,587	970	-	970
Total Expenditures	536,039	295,139	$ 1,608,000	$ (1,312,861)
Receipts Over (Under) Expenditures	322,324	705,168		
Unencumbered Cash, Beginning	821,417	1,143,741		
Unencumbered Cash, Ending	$ 1,143,741	$ 1,848,909		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,536	$ 5,075	$ 5,400	$ (325)
Other local source revenue	7,975	6,495	9,100	(2,605)
Total Receipts	11,511	11,570	$ 14,500	$ (2,930)
Expenditures:				
Instruction -				
Certified salaries	8,610	7,626	$ 10,500	$ (2,874)
Social Security	631	555	800	(245)
Other employee benefits	32	19	35	(16)
Other purchased services	1,757	1,935	2,580	(645)
Supplies	988	245	585	(340)
Total Expenditures	12,018	10,380	$ 14,500	$ (4,120)
Receipts Over (Under) Expenditures	(507)	1,190		
Unencumbered Cash, Beginning	6,750	6,243		
Unencumbered Cash, Ending	$ 6,243	$ 7,433		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,021	$ 2,916	$ 2,562	$ 354
Federal aid	30,529	23,060	-	23,060
Student sales	96,918	98,965	111,004	(12,039)
Adult sales	3,698	2,931	9,523	(6,592)
Child and adult care food programs	199,159	185,470	214,201	(28,731)
Interest on idle funds	3,776	4,790	3,500	1,290
Transfer from Supplemental General Fund	-	-	30,000	(30,000)
Total Receipts	337,101	318,132	$ 370,790	$ (52,658)
Expenditures:				
Food Service Operation -				
Other purchased services	296,984	309,463	$ 355,000	$ (45,537)
Food and milk	-	3,620	-	3,620
Supplies	3,195	3,070	2,500	570
Property and equipment	20,041	19,176	35,000	(15,824)
Total Expenditures	320,220	335,329	$ 392,500	$ (57,171)
Receipts Over (Under) Expenditures	16,881	(17,197)		
Unencumbered Cash, Beginning	94,412	111,293		
Unencumbered Cash, Ending	$ 111,293	$ 94,096		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,148	$ 3,541	$ 8,250	$ (4,709)
Federal aid	5,818	1,974	2,500	(526)
Transfer from Supplemental General Fund	17,667	20,127	44,250	(24,123)
Total Receipts	26,633	25,642	$ 55,000	$ (29,358)
Expenditures:				
Instructional Support Staff -				
Certified salaries	7,726	5,572	$ 23,950	$ (18,378)
Social Security	590	416	1,800	(1,384)
Other employee benefits	29	12	105	(93)
Purchased professional services	2,413	3,059	3,225	(166)
Other purchased services	15,694	16,027	25,920	(9,893)
Supplies	181	556	-	556
Total Expenditures	26,633	25,642	$ 55,000	$ (29,358)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	20,000	20,000		
Unencumbered Cash, Ending	$ 20,000	$ 20,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 93,087	$ 109,610	$ 109,610	$ -
Payment from other school districts	40,778	40,175	40,175	-
Donations	5,990	5,143	6,300	(1,157)
Miscellaneous	6,793	6,405	-	6,405
Transfer from Supplemental General Fund	20,222	20,825	20,825	-
Total Receipts	166,870	182,158	$ 176,910	$ 5,248
Expenditures:				
Student Support Services -				
Non-certified salaries	89,411	100,936	$ 116,500	$ (15,564)
Insurance	24,780	26,634	35,512	(8,878)
Social Security	6,419	6,701	9,043	(2,342)
Other employee benefits	337	256	400	(144)
Purchased professional services	-	75	-	75
Purchased property services	3,559	3,838	3,900	(62)
Other purchased services	642	419	13,795	(13,376)
Supplies	11,281	8,807	-	8,807
Other	3,005	9,751	5,600	4,151
Instruction Support Staff -				
Supplies	587	1,192	-	1,192
Other Supplemental Services -				
Purchased professional services	789	6,145	2,750	3,395
Other purchased services	403	-	-	-
Total Expenditures	141,213	164,754	$ 187,500	$ (22,746)
Receipts Over (Under) Expenditures	25,657	17,404		
Unencumbered Cash, Beginning	32,787	58,444		
Unencumbered Cash, Ending	$ 58,444	$ 75,848		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	$ 3,247	$ 45,206	$ 45,206	$ -
Other local sources	-	-	12,960	(12,960)
Transfer from General Fund	921,116	1,515,054	1,531,170	(16,116)
Transfer from Supplemental General Fund	578,578	139,569	339,028	(199,459)
Total Receipts	1,502,941	1,699,829	$ 1,928,364	$ (228,535)
Expenditures:				
Instruction -				
Payment to Special Education	1,479,456	1,676,825	$ 1,808,877	$ (132,052)
Certified salaries	-	-	12,000	(12,000)
Vehicle Operating Services -				
Non-certified salaries	5,848	11,071	7,000	4,071
Insurance	-	-	6,064	(6,064)
Social Security	446	846	1,450	(604)
Other employee benefits	160	196	195	1
Mileage in lieu of transportation	3,196	-	3,500	(3,500)
Motor fuel	2,016	2,495	2,000	495
Vehicle Service and Maintenance -				
Purchased Property Services	416	404	1,000	(596)
Total Expenditures	1,491,538	1,691,837	$ 1,842,086	$ (150,249)
Receipts Over (Under) Expenditures	11,403	7,992		
Unencumbered Cash, Beginning	634,992	646,395		
Unencumbered Cash, Ending	$ 646,395	$ 654,387		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	$ 1,386	$ 137	$ -	$ 137
Transfer from Supplemental General Fund	457,189	460,377	485,000	(24,623)
Total Receipts	458,575	460,514	$ 485,000	$ (24,486)
Expenditures:				
Instruction -				
Certified salaries	346,186	340,906	$ 352,000	$ (11,094)
Insurance	45,843	49,168	50,720	(1,552)
Social Security	25,703	25,360	26,900	(1,540)
Other employee benefits	1,309	895	1,150	(255)
Other purchased services	18,090	21,131	20,500	631
Supplies	15,776	13,349	18,175	(4,826)
Property and equipment	5,066	9,706	10,500	(794)
District Reg & Travel	601	-	5,055	(5,055)
Total Expenditures	458,574	460,515	$ 485,000	$ (24,485)
Receipts Over (Under) Expenditures	1	(1)		
Unencumbered Cash, Beginning	225,000	225,001		
Unencumbered Cash, Ending	$ 225,001	$ 225,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 556,783	$ 563,441	$ 626,381	$ (62,940)
Expenditures:				
Employee Benefits -				
Instruction	351,879	347,417	$ 400,910	$ (53,493)
Student Support Services	33,891	34,700	36,800	(2,100)
Instruction Support Staff	25,289	27,175	30,217	(3,042)
General Administration	31,499	31,879	24,321	7,558
School Administration	47,025	47,053	50,982	(3,929)
Other Support Services	17,001	17,338	17,626	(288)
Operations and Maintenance	36,762	39,751	44,951	(5,200)
Student Transportation Services	13,437	18,128	20,574	(2,446)
Total Expenditures	556,783	563,441	$ 626,381	$ (62,940)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Transfer from General Fund	$ -	$ 325,000
Expenditures:		
Property and equipment	-	-
Receipts Over (Under) Expenditures	-	325,000
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 325,000

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CHILDREN'S DENTAL CARE PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Contributions and donations	$ -	$ 4,000
Expenditures:		
Student Support Services -		
Purchased professional services	3,086	4,008
Receipts Over (Under) Expenditures	(3,086)	(8)
Unencumbered Cash, Beginning	22,546	19,460
Unencumbered Cash, Ending	$ 19,460	$ 19,452

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

FARM TO SCHOOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Contributions and donations	$ -	$ -
Expenditures:		
Instruction -		
Supplies	86	85
Receipts Over (Under) Expenditures	(86)	(85)
Unencumbered Cash, Beginning	17,180	17,094
Unencumbered Cash, Ending	$ 17,094	$ 17,009

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Contributions and donations	$ 86,200	$ 91,392
Expenditures:		
Instruction -		
Supplies	2,613	548
Property and equipment	-	2,660
Student Support Services -		
Purchased professional services	5,990	-
Purchased property services	-	237
Vehicle Operating Services -		
Architectual and engineer sevices	3	-
Total Expenditures	8,606	3,445
Receipts Over (Under) Expenditures	77,594	87,947
Unencumbered Cash, Beginning	92,444	170,038
Unencumbered Cash, Ending	$ 170,038	$ 257,985

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

HES FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Donations	$ 6,695	$ 8,455
Expenditures:		
Instruction -		
Purchased professional services	1,444	531
Supplies	3,730	839
Instruction Support Staff -		
Supplies	715	797
School Administration -		
Purchased professional services	-	350
Purchased property services	426	-
Other purchased services	45	-
Supplies	614	2,281
Total Expenditures	6,974	4,798
Receipts Over (Under) Expenditures	(279)	3,657
Unencumbered Cash, Beginning	5,180	4,901
Unencumbered Cash, Ending	$ 4,901	$ 8,558

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

HMS FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Donations	$ 8,576	$ 8,880
Transfer from HHS fundraising fund	-	2,733
Total Receipts	8,576	11,613
Expenditures:		
Instruction -		
Supplies	3,701	3,071
Property and equipment	-	482
Purchased professional services	1,453	1,205
School Administration -		
Supplies	4,679	4,146
Total Expenditures	9,833	8,904
Receipts Over (Under) Expenditures	(1,257)	2,709
Unencumbered Cash, Beginning	2,184	927
Unencumbered Cash, Ending	$ 927	$ 3,636

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

HHS FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Donations	$ 2,271	$ -
Expenditures:		
Instruction -		
Supplies	1,365	-
Property and equipment	180	-
Other	850	-
School Administration -		
Supplies	1,487	-
Transfer to HMS fundraising fund	-	2,733
Total Expenditures	3,882	2,733
Receipts Over (Under) Expenditures	(1,611)	(2,733)
Unencumbered Cash, Beginning	4,344	2,733
Unencumbered Cash, Ending	$ 2,733	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 73,229	$ 86,918
Expenditures:		
Instruction -		
Certified salaries	49,398	48,378
Non-certified salaries	10,737	22,316
Insurance	8,099	10,126
Social Security	4,361	5,313
Other employee benefits	227	187
Supplies	407	598
Total Expenditures	73,229	86,918
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE IIA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 14,448	$ 15,787
Expenditures:		
Instruction -		
Certified salaries	11,622	12,904
Insurance	1,898	2,118
Social Security	883	734
Other employee benefits	45	31
Total Expenditures	14,448	15,787
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ -	$ 1,109
Expenditures:		
Instruction -		
Supplies	-	1,109
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE IV-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 13,721	$ 13,872
Expenditures:		
Instruction Support Staff - Counseling Services	13,721	13,872
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

ESSER II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 73,031	$ 181,584
Expenditures:		
Instruction -		
Certified salaries	6,677	-
Non-certified salaries	28,173	-
Social security	2,764	-
Supplies	461	-
Instruction Support Staff -		
Purchased professional services	4,955	-
Facility Acquisition and Construction Services -		
Architect & Engineer Services	138,554	-
Total Expenditures	181,584	-
Receipts Over (Under) Expenditures	(108,553)	181,584
Unencumbered Cash, Beginning	(73,031)	(181,584)
Unencumbered Cash, Ending	$ (181,584)	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

ESSER III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ -	$ 3,269
Expenditures:		
Instruction -		
Certified salaries	$ 2,938	$ 32,019
Non-certified salaries	-	156
Social security	231	2,451
Supplies	99	16,862
Equipment	-	205,669
Instruction Support Staff -		
Certified salaries	-	16,115
Non-certified salaries	-	828
Social security	-	1,255
Purchased professional services	-	14,005
Other benefits	-	44
Supplies	-	1,088
Facility Acquisition and Construction Services -		
Building Improvements	272,572	-
Architect & Engineer Services	-	-
Total Expenditures	275,840	290,492
Receipts Over (Under) Expenditures	(275,840)	(287,223)
Unencumbered Cash, Beginning	-	(275,840)
Unencumbered Cash, Ending	$ (275,840)	$ (563,063)

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

KDHE COVID TESTING GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 17,408	$ -
Expenditures:		
Student Support Services -		
Purchased professional services	599	-
Central Services -		
Purchased professional services	60	-
Total Expenditures	659	-
Receipts Over (Under) Expenditures	16,749	-
Unencumbered Cash, Beginning	(16,749)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance 2024 (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 605,780	$ 642,001	$ 612,141	$ 29,860
Delinquent tax	2,430	5,981	10,948	(4,967)
Motor vehicle tax	64,169	57,635	54,235	3,400
Recreational vehicle tax	1,011	956	852	104
Commercial vehicle tax	5,689	6,014	5,303	711
Bond Proceeds	-	5,000	-	5,000
State aid	250,013	320,647	320,647	-
Total Receipts	929,092	1,038,234	$ 1,004,126	$ 34,108
Expenditures:				
Interest	104,788	93,719	$ 93,719	$ -
Principal	505,000	535,000	535,000	-
Commission and postage	-	-	500	(500)
Total Expenditures	609,788	628,719	$ 629,219	$ (500)
Receipts Over (Under) Expenditures	319,304	409,515		
Unencumbered Cash, Beginning	2,015,416	2,334,720		
Unencumbered Cash, Ending	$ 2,334,720	$ 2,744,235		

Unified School District Number 410
Hillsboro, Kansas

CAPITAL PROJECT FUND

BOND CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on Idle Funds	$ -	$ 29,564
Bond Proceeds	-	13,886,056
Total Receipts	-	13,915,620
Expenditures:		
Capital Projects	-	1,727,612
Receipts Over (Under) Expenditures	-	12,188,008
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 12,188,008

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

WIEBE SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Contributions	$ 7,000	$ 7,000
Expenditures:		
Scholarships awarded	7,000	3,500
Receipts Over (Under) Expenditures	-	3,500
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 3,500

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

SEXTRO SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Donations	$ 500	$ 500
Expenditures:		
Scholarships awarded	500	500
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
High School:				
Class of 2024	$ 923	$ 1,185	$ 2,108	$ -
Class of 2025	1,355	5,391	6,112	634
Class of 2026	916	1,359	20	2,255
Class of 2027	-	2,260	776	1,484
FCCLA	891	-	-	891
FFA	12,921	47,708	45,452	15,177
H-Club	1,279	225	540	964
Student Council	2,419	2,627	2,565	2,481
Tech Student Association	5,313	7,590	6,227	6,676
Total Student Organizations	26,017	68,345	63,800	30,562
State Sales Tax	-	8,392	8,392	-
Payroll Revolving	59,998	-	(3,687)	63,685
Total Agency Funds	$ 86,015	$ 76,737	$ 68,505	$ 94,247

Unified School District Number 410
Hillsboro, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECIEPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics-High School	$ -	$ 47,485	$ 47,485	$ -	$ -	$ -
School Projects:						
High School	69,184	53,386	62,635	59,935	-	59,935
Middle School	8,981	13,980	13,979	8,982	-	8,982
Elementary School	3,415	6,450	5,491	4,374	-	4,374
Total School Projects	81,580	73,816	82,105	73,291	-	73,291
Total District Activity Funds	$ 81,580	$ 121,301	$ 129,590	$ 73,291	$ -	$ 73,291