CITY OF HUGOTON, KANSAS
Hugoton, Kansas

FINANCIAL STATEMENTS
For the year ended December 31, 2024

CITY OF HUGOTON, KANSAS

FINANCIAL STATEMENTS
For the year ended December 31, 2024

TABLE OF CONTENTS

	Page Number
FINANCIAL SECTION	
Independent Auditor's Report	1
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	5
Notes to the Financial Statements	7
REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures – Actual and Budget – Regulatory Basis	23
Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
Schedule 2-1: General Fund	25
Schedule 2-2: Special City Streets and Highways Fund	28
Schedule 2-3: Special Parks and Recreation Fund	29
Schedule 2-4: Gas Royalty Fund	30
Schedule 2-5: Convention and Tourism Promotion Fund	31
Schedule 2-6: Bond and Interest Fund	32
Schedule 2-7: Electric System Fund	33
Schedule 2-8: Water System Fund	35
Schedule 2-9: Sanitation System Fund	37
Schedule 2-10: Sewer System Fund	38
Schedule 2-11: Animal Care Benevolence Fund	39
Schedule 2-12: Electric Distribution Upgrade Fund	40
Schedule 2-13: Golf Course Expansion Fund	41
Schedule 2-14: Shop With a Cop Fund	42
Schedule 2-15: Streetscape Improvement Fund	43
Schedule 2-16: Water Improvement Reserve Fund	44
Schedule 2-17: Community Improvement District Fund	45
Schedule 2-18: Economic Development Fund	46
Schedule 2-19: Diversion Fund	47

CITY OF HUGOTON, KANSAS

FINANCIAL STATEMENTS
For the year ended December 31, 2024

TABLE OF CONTENTS
(Continued)

		Page Number
REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION (Continued)		
Schedules of Receipts and Expenditures – Regulatory Basis		
Schedule 2-20:	Special Street Machinery Fund	49
Schedule 2-21:	Electric Meter Deposit Fund	50
Schedule 2-22:	Electric Equipment Replacement Fund	51
Schedule 2-23:	Water Meter Deposit Fund	52
Schedule 2-24:	Water Equipment Replacement Fund I	53
Schedule 2-25:	Sanitation Equipment Replacement Fund	54
Schedule 2-26:	Sewer System Reserve Fund I	55
Schedule 2-27:	American Rescue Plan Act Fund	56
Schedule 2-28:	Opioid Settlement Fund	57
Schedule 3		
Agency Funds – Summary of Receipts and Disbursements – Regulatory Basis		58

CITY OF HUGOTON, KANSAS

FINANCIAL SECTION

HAY·RICE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS
CHARTERED

INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Hugoton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Hugoton, Kansas, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Hugoton, Kansas as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Hugoton, Kansas as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Hugoton, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

21 PLAZA DRIVE P.O. BOX 2707 LIBERAL, KS 67905-2707 (620) 624-8471 FAX (620) 624-9260 HRA@hayrice.com
Members of the American Institute and of the Kansas Society of Certified Public Accountants
Member of Private Practice Section

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Hugoton, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Hugoton's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Hugoton's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Hugoton's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Hugoton, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated July 29, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

Hay•Rice & Associates, Chartered

July 16, 2025

CITY OF HUGOTON, KANSAS

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the year ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances & Accounts Payable	Ending Cash Balance
General Funds:						
General	$ 1,258,538	$ 3,304,582	$ 3,057,074	$ 1,506,046	$ 5,152	$ 1,511,198
Special Purpose Funds:						
Special City Streets and Highways	35,766	101,110	100,000	36,876	-	36,876
Special Parks and Recreation	46,953	12,880	30,972	28,861	-	28,861
Gas Royalty	596,144	39,576	1,253	634,467	-	634,467
Convention and Tourism Promotion	63,636	39,030	28,637	74,029	206	74,235
Animal Care Benevolence	4,016	2,488	2,281	4,223	-	4,223
Golf Course Expansion	162,890	133,168	600	295,458	-	295,458
Shop With a Cop	(1,220)	13,225	481	11,524	-	11,524
Streetscape Improvement	3,019	136	525	2,630	-	2,630
Community Improvement District	1,840	41,735	-	43,575	-	43,575
Economic Development	23,715	21,275	20,000	24,990	-	24,990
Special Street Machinery	517,851	103,981	263,246	358,586	-	358,586
Diversion Fund	19,487	4,905	19,051	5,341	6,660	12,001
American Rescue Plan Act	167,384	6,174	145,826	27,732	-	27,732
Opioid Settlement	-	22,898	603	22,295	-	22,295
Debt Service Fund – Bond and Interest Fund	226,419	269,877	262,361	233,935	-	233,935
Business Funds – Enterprise Funds:						
Electric System:						
Operating Fund	4,219,840	4,616,885	3,810,561	5,026,164	2,757	5,028,921
Meter Deposit Fund	-	20,414	20,414	-	115,499	115,499
Equipment Replacement Fund	347,674	18,569	-	366,243	-	366,243
Electric Distribution Upgrade Fund	1,375,611	138,887	14,692	1,499,806	-	1,499,806
Water System:						
Operating Fund	645,023	917,187	1,318,212	243,998	3,292	247,290
Meter Deposit Fund	-	1,346	1,346	-	3,052	3,052
Equipment Replacement Fund I	93,926	248,778	-	342,704	-	342,704
Water Improvement Reserve Fund	1,101,227	465,863	425,821	1,141,269	-	1,141,269
Sanitation System:						
Operating Fund	226,060	464,218	468,705	221,573	-	221,573
Equipment Replacement Fund	424,984	93,895	-	518,879	-	518,879
Sewer System:						
Operating Fund	1,045,515	487,377	646,148	886,744	800	887,544
Equipment Reserve Fund I	1,414,700	75,598	-	1,490,298	-	1,490,298
Total Reporting Entity (Excluding Agency Funds)	$14,020,998	$11,666,057	$10,638,809	$15,048,246	$137,418	$15,185,664

The notes to the financial statement are an integral part of this statement.

CITY OF HUGOTON, KANSAS

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the year ended December 31, 2024

Ending Cash Balance		$15,182,904
Composition of Cash:		
Cash on hand with City Clerk	$ 300	
Deposits in Local Depositories:		
Checking Accounts:		
Citizens State Bank – Operating account	482,591	
Citizens State Bank – Petty cash	1,000	
Certificates of Deposit – Citizens State Bank	14,700,000	
Total Cash		$15,183,891
Agency Funds per Schedule 3		1,773
Total Reporting Entity (Excluding Agency Funds)		$15,185,664

The notes to the financial statement are an integral part of this statement.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Hugoton is a municipal corporation governed by an elected six member council. This regulatory financial statement presents the City of Hugoton (the municipality). A related municipal entity is defined as an entity legally separate from the City, which has a significant dependence on, or relationship with, the City. Based on the criteria used to evaluate potential related municipal entities, it was determined that there were no related municipal entities to present with the municipality's financial statement.

Related Municipal Entities not Presented

The City Council is responsible for appointing the members of the Planning Commission. The Planning Commission has no budgetary or disbursing authority. Its function is solely to advise the City Council and, therefore, is a part of the municipality.

Jointly Governed Organizations

The City, in conjunction with each township in the county, has created the Hugoton Cemetery District. The Hugoton Cemetery District's board consists of one representative from each of the participating entities.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Note 1: Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year of 2024:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds:

Enterprise Funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds:

Agency Funds – used to report assets held by the municipal reporting entity in a purely custodial capacity.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, finance leases, temporary notes, and compensated absences are not presented in the financial statements.

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate. Deposits are carried at cost.

In accordance with K.S.A. 9-1402 and K.S.A. 12-1675, the City of Hugoton, Kansas, deposited and/or invested all funds with the Citizens State Bank or the Dream First Bank of Hugoton, Kansas.

State statutes and local bond ordinances authorize the City to invest in obligations of the U. S. Treasury and certificates of deposit at local financial institutions.

Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the bond and interest fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the bond and interest fund.

Temporary Notes

Upon authorization for the issuance of general obligation bonds for certain improvements, Kansas law permits the temporary financing of such improvements by the issuance of temporary notes. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance of such temporary notes. Temporary notes outstanding are retired from the proceeds of the sale of general obligation bonds.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Note 1: Summary of Significant Accounting Policies (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balance

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st, but may not be adopted prior to the revenue neutral rate hearing. The City of Hugoton did hold a revenue neutral rate hearing for this year.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Special Street Machinery Fund	Water Equipment Replacement Fund I
Electric Meter Deposit Fund	Sanitation Equipment Replacement Fund
Electric Equipment Replacement Fund	Sewer System Reserve Fund I
Water Meter Deposit Fund	American Rescue Plan Act Fund
	Opioid Settlement Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payments.

These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by Stevens County.

Taxes levied to finance the budget are made available to the City of Hugoton, Kansas after the first of the year and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed annually.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

The City Clerk did not maintain a formal encumbrance record or an unencumbered budget balance record, which is a violation of KSA 10-1117 and KSA 79-2934.

Fund Balances – Designated for Subsequent Year's Budget

Actual cash carryover was not sufficient for the following funds:

	2024 Unencumbered Cash Balance	2025 Budgeted Unencumbered Cash Carryover
Special Highway	$ 36,876	$ 40,786
Special Parks and Recreation	28,861	43,380
Water System	243,998	275,468
Sewer System	886,744	1,093,285
Streetscape Improvement	2,630	2,669
Economic Development	24,990	25,115
Special Street Machinery	358,586	517,851

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City of Hugoton. The statute requires banks eligible to hold the City of Hugoton's funds have a main or branch bank in the county in which the City of Hugoton is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City of Hugoton has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City of Hugoton's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City of Hugoton has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount the City of Hugoton may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the City of Hugoton's deposits may not be returned to it. State statutes require the City of Hugoton's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City of Hugoton's carrying amount of deposits was $15,183,891 and the bank balance was $15,365,703. Of the bank balance, $250,000 was covered by federal depository insurance and $15,115,703 was collateralized with securities held by the pledging financial institution's agents in the City of Hugoton's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City of Hugoton will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Golf Course Expansion Fund		$ 18,320
General Fund	Economic Development		20,000
General Fund	Special Street Machinery Fund	KSA 12-1,117	79,744
Water Fund	Bond and Interest Fund	KSA 12-825d	13,572
Water Fund	Water Improvement Reserve Fund	KSA 12-825d	135,644
Water Fund	Water Equipment Replacement Fund	KSA 12-825d	240,000
Sanitation System Fund	Sanitation Equipment Replacement Fund	KSA 12-1,117	70,000
Sewer Fund	Bond and Interest Fund	KSA 12-825d	95,210
Water Improvement Reserve Fund	Bond and Interest	KSA 12-825d	96,347

Note 5: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

The City of Hugoton, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City of Hugoton were $208,325 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City of Hugoton's proportionate share of the collective net pension liability reported by KPERS was $1,766,807. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City of Hugoton's proportion of the net pension liability was based on the ratio of the City of Hugoton's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacations

Vacations for full-time City employees shall be allowed as follows:

a. All employees shall be allowed two weeks paid vacation, or ten working days, after completing one complete year's service with the City.
b. Three weeks, or 15 days, paid vacation shall be allowed to each employee completing 10 full years of service with the City.
c. Four weeks, or 20 days, paid vacation shall be allowed after completing 20 years of service with the City.
d. All City employees entitled to vacations as provided in (a), (b), or (c) of this section shall be required to take their vacations within the calendar year. No employee shall be paid additionally for working during his/her vacation time. The superintendent of municipal utilities shall approve the vacation times of all City employees under his/her supervision and control. Vacation times for all other City employees shall be subject to the approval of the governing body.
e. No vacation time shall be allowed to any employee whose employment is terminated for any reason between the first and second anniversary dates of employment. (Ord. 486, 1-504)

Sick Leave

a. Each full-time employee shall be allowed three-fourths day sick leave for every month of continuous employment. Such sick leave shall be accumulative from year to year to a maximum of 90 days. Such accumulation shall not apply to probationary employees, as defined in section 1-503 until the six-months probationary period has expired, at which time such employee shall be credited with four and one-half days sick leave.

Note 6: Other Long-Term Obligations from Operations (Continued)

Compensated Absences (Continued)

Sick Leave (Continued)

b. No sick leave exceeding two days shall be allowed unless, upon request, the employee furnishes to his/her immediate supervisor within 24 hours after he/she returns to work a written statement from a physician; certifying that his/her illness prevented the employee from working and that the employee is physically able to return to work.
c. Any employee receiving sick leave time preceding and/or following any holiday or weekend may be required at the request of his/her supervisor, to furnish a written statement from a physician certifying that his/her sickness prevented the employee from working.
d. An employee shall be required to take a complete physical examination and to furnish written report thereof to his/her immediate supervisor following any serious accident or serious illness.
e. An employee who has exhausted all earned sick leave may, subject to authorization from his/her immediate supervisor, use any unused vacation time during an illness. (Ord. 486, 1-507)
f. Upon the retirement or death of an employee, he/she or his/her estate shall be entitled to compensation for any unused sick leave time, computed on the basis of 100 percent from the anniversary date of his/her employment and not on the basis of the calendar year. (Ord. 486, 1-507). The potential liability at December 31, 2024 was $322,879.

Uncompensated Absences

Absence from Work

All City employees who are employed on a daily or hourly basis shall not be paid for time lost or for being absent from work. (Ord. 486, 1-503)

Note 6: Other Long-Term Obligations from Operations (Continued)

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City of Hugoton, Kansas allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City of Hugoton, Kansas is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City of Hugoton, Kansas makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Note 7: Subsequent Events

The City of Hugoton's management has evaluated events and transactions through July 16, 2025, the date which the financial statement was available to be issued.

Note 8: Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 14	2.00-2.65%	09/22/14	$ 690,000	10/01/24	$ 75,000	-	$ 75,000	$ -	$ 1,987
Series 15	2.00-3.00%	04/01/15	1,975,000	10/01/25	470,000	-	230,000	240,000	13,755
Series 20	1.55-2.35%	04/21/20	935,000	09/01/30	670,000	-	90,000	580,000	12,695
Finance Leases:									
Police Station	3.49%	08/27/18	135,000	07/30/28	73,163	-	13,628	59,535	2,596
Total Contractual Indebtedness					$1,288,163	-	$408,628	$879,535	$ 31,033

Note 8: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	Total
Principal:							
General obligation bonds	$335,000	$ 95,000	$ 95,000	$ 95,000	$100,000	$100,000	$820,000
Finance leases	14,117	14,617	15,134	15,666	-	-	59,534
Total principal	$349,117	$109,617	$110,134	$110,666	$100,000	$100,000	$879,534
Interest:							
General obligation bonds	$ 18,455	$ 9,688	$ 8,120	$ 6,410	$ 4,700	$ 2,350	$ 49,723
Finance leases	2,107	1,607	1,090	556	-	-	5,360
Total interest	$ 20,562	$ 11,295	$ 9,210	$ 6,966	$ 4,700	$ 2,350	$ 55,083
Total Principal and Interest	$369,679	$120,912	$119,344	$117,632	$104,700	$102,350	$934,617

CITY OF HUGOTON, KANSAS

REGULATORY–REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF HUGOTON, KANSAS

Schedule 1

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
For the year ended December 31, 2024

Funds	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:			
General	$3,428,251	$3,057,074	$ (371,177)
Special Purpose Funds:			
Special City Streets and Highways	167,761	100,000	(67,761)
Special Parks and Recreation	53,009	30,972	(22,037)
Gas Royalty	588,211	1,253	(586,958)
Convention and Tourism Promotion	69,843	28,637	(41,206)
Animal Care Benevolence	6,249	2,281	(3,968)
Golf Course Expansion	183,559	600	(182,959)
Shop With a Cop	11,850	481	(11,369)
Streetscape Improvement	3,468	525	(2,943)
Community Improvement District	47,806	-	(47,806)
Economic Development	44,065	20,000	(24,065)
Diversion	20,009	19,051	(958)
Debt Service Fund:			
Bond and Interest Fund	423,436	262,361	(161,075)
Business Funds:			
Enterprise Funds:			
Electric System:			
Operating Fund	7,187,324	3,810,561	(3,376,763)
Electric Distribution Upgrade Fund	665,916	14,692	(651,224)
Water System:			
Operating Fund	1,505,175	1,318,212	(186,963)
Water Improvement Fund	1,438,423	425,821	(1,012,602)
Sanitation System:			
Operating Fund	602,227	468,705	(133,522)
Sewer System:			
Operating Fund	1,225,148	646,148	(579,000)

CITY OF HUGOTON, KANSAS

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024

CITY OF HUGOTON, KANSAS

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
Ad valorem property tax	$1,027,740	$ -	$1,027,740	$1,006,938
Delinquent tax	31,557	10,000	21,557	49,483
Motor vehicle tax	193,006	175,581	17,425	200,440
16/20 vehicle tax	6,340	6,490	(150)	6,225
Commercial vehicle tax	9,216	9,859	(643)	8,771
Recreational vehicle tax	2,381	1,930	451	1,938
Local sales tax	1,121,532	990,000	131,532	851,107
Franchise tax	59,915	53,000	6,915	83,989
Watercraft tax	-	255	(255)	-
Total taxes	$2,451,687	$1,247,115	$1,204,572	$2,208,891
Intergovernmental Revenue:				
Local alcoholic liquor	$ 11,015	$ 12,427	$ (1,412)	$ 13,153
Compensating use tax	349,399	275,000	74,399	259,488
Total intergovernmental	$ 360,414	$ 287,427	$ 72,987	$ 272,641
Licenses, Permits, and Fees:				
Licenses	$ 1,305	$ 4,700	$ (3,395)	$ 975
Occupational licenses	5,060	1,500	3,560	5,086
Permits	1,497	1,750	(253)	1,553
Accident reports	430	300	130	290
Dog licenses & pound fees	1,108	800	308	1,302
Total licenses, permits, and fees	$ 9,400	$ 9,050	$ 350	$ 9,206
Use of Money and Property:				
Interest on time deposits	$ 79,798	$ 1,000	$ 78,798	$ 73,553
Rentals and leases	15,772	10,000	5,772	21,771
Sale of property	-	1,000	(1,000)	7,450
Total use of money and property	$ 95,570	$ 12,000	$ 83,570	$ 102,774
Other:				
Charges for services	$ 2,500	$ 3,500	$ (1,000)	$ 2,500
Fines, forfeitures, and penalties	66,834	55,000	11,834	74,239
Golf course income	128,209	90,000	38,209	109,499
Miscellaneous	189,968	15,000	174,968	59,251
Total other	$ 387,511	$ 163,500	$ 224,011	$ 245,489
Total Receipts	$3,304,582	$1,719,092	$1,585,490	$2,839,001

CITY OF HUGOTON, KANSAS

Schedule 2-1
(Continued)

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures				
General Government – Administration:				
Personal services	$ 263,110	$ 239,609	$ 23,501	$ 253,062
Contractual services	223,164	155,658	67,506	117,614
Commodities	18,865	10,428	8,437	7,393
Capital outlay	5,000	20,000	(15,000)	6,995
Totals	$ 510,139	$ 425,695	$ 84,444	$ 385,064
Municipal Court:				
Personal services	$ 24,196	$ 23,515	$ 681	$ 23,931
Contractual services	47,302	57,750	(10,448)	52,545
Commodities	5,519	300	5,219	6,645
Totals	$ 77,017	$ 81,565	$ (4,548)	$ 83,121
Public Safety – Police:				
Personal services	$ 849,882	$ 912,122	$ (62,240)	$ 781,569
Contractual services	74,907	248,801	(173,894)	82,035
Commodities	165,115	64,272	100,843	148,003
Capital outlay	27,927	65,000	(37,073)	56,453
Lease purchase	16,224	16,224	-	16,224
Totals	$1,134,055	$1,306,419	$ (172,364)	$1,084,284
Public Works – Streets and Alleys:				
Personal services	$ 347,919	$ 399,969	$ (52,050)	$ 374,494
Contractual services	101,161	234,875	(133,714)	146,870
Commodities	118,650	126,369	(7,719)	103,384
Capital outlay	-	75,000	(75,000)	-
Operating transfers	79,744	79,744	-	80,000
Totals	$ 647,474	$ 915,957	$ (268,483)	$ 704,748

CITY OF HUGOTON, KANSAS

Schedule 2-1
(Continued)

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures (Continued)				
Culture & Recreation – Parks:				
Personal services	$ 111,940	$ 108,018	$ 3,922	$ 117,968
Contractual services	14,132	33,217	(19,085)	10,163
Commodities	36,310	39,139	(2,829)	44,054
Capital outlay	11,374	25,000	(13,626)	-
Totals	$ 173,756	$ 205,374	$ (31,618)	$ 172,185
Economic Development:				
Operating transfers	$ 20,000	$ 20,000	-	$ 20,000
Golf Course:				
Personal services	$ 276,788	$ 268,110	$ 8,678	$ 255,683
Contractual services	71,138	71,653	(515)	55,434
Commodities	96,829	90,158	6,671	117,381
Capital outlay	31,558	25,000	6,558	21,800
Operating transfers	18,320	18,320	-	16,793
Totals	$ 494,633	$ 473,241	$ 21,392	$ 467,091
Total Expenditures	$3,057,074	$3,428,251	$ (371,177)	$2,916,493
Receipts Over (Under) Expenditures	$ 247,508			$ (77,492)
Unencumbered Cash, Beginning	1,258,538			1,336,030
Unencumbered Cash, Ending	$1,506,046			$1,258,538

CITY OF HUGOTON, KANSAS

Schedule 2-2

SPECIAL CITY STREETS AND HIGHWAYS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Intergovernmental:				
Gasoline tax	$ 99,156	$101,330	$ (2,174)	$100,714
Use of Money and Property:				
Interest on time deposits	1,954	2,000	(46)	3,656
Total Receipts	$101,110	$103,330	$ (2,220)	$104,370
Expenditures				
Public Works:				
Contractual services	$100,000	$150,000	$ (50,000)	$134,946
Commodities	-	17,761	(17,761)	-
Total Expenditures	$100,000	$167,761	$ (67,761)	$134,946
Receipts Over (Under) Expenditures	$ 1,110			$ (30,576)
Unencumbered Cash, Beginning	35,766			66,342
Unencumbered Cash, Ending	$ 36,876			$ 35,766

CITY OF HUGOTON, KANSAS

Schedule 2-3

SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Intergovernmental:				
Liquor tax	$ 11,015	$ 12,427	$ (1,412)	$ 13,152
Use of Money and Property:				
Interest on time deposits	1,865	1,200	665	1,949
Total Receipts	$ 12,880	$ 13,627	$ (747)	$ 15,101
Expenditures				
Culture and Recreation:				
Personal services	$ 5,299	$ 7,000	$ (1,701)	$ 4,390
Contractual services	25,673	1,000	24,673	452
Commodities	-	5,009	(5,009)	-
Capital outlay	-	40,000	(40,000)	-
Total Expenditures	$ 30,972	$ 53,009	$ (22,037)	$ 4,842
Receipts Over (Under) Expenditures	$ (18,092)			$ 10,259
Unencumbered Cash, Beginning	46,953			36,694
Unencumbered Cash, Ending	$ 28,861			$ 46,953

CITY OF HUGOTON, KANSAS

Schedule 2-4

GAS ROYALTY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Royalty income and gas sales	$ 7,602	$ 15,000	$ (7,398)	$ 12,976
Interest on time deposits	31,974	600	31,374	27,817
Total Receipts	$ 39,576	$ 15,600	$ 23,976	$ 40,793
Expenditures				
Public Works:				
Contractual services	$ 1,253	$ 38,211	$ (36,958)	$ 1,759
Commodities	-	100,000	(100,000)	-
Capital outlay	-	450,000	(450,000)	-
Total Expenditures	$ 1,253	$588,211	$ (586,958)	$ 1,759
Receipts Over (Under) Expenditures	$ 38,323			$ 39,034
Unencumbered Cash, Beginning	596,144			557,110
Unencumbered Cash, Ending	$634,467			$596,144

CITY OF HUGOTON, KANSAS

Schedule 2-5

CONVENTION AND TOURISM PROMOTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Interest on time deposits	$ 3,363	$ 1,500	$ 1,863	$ 2,993
Transient guest tax	35,667	25,000	10,667	28,681
Total Receipts	$ 39,030	$ 26,500	$ 12,530	$ 31,674
Expenditures				
Contractual services	$ 28,637	$ 65,000	$ (36,363)	$ 23,881
Commodities	-	4,843	(4,843)	-
Total Expenditures	$ 28,637	$ 69,843	$ (41,206)	$ 23,881
Receipts Over (Under) Expenditures	$ 10,393			$ 7,793
Unencumbered Cash, Beginning	63,636			55,843
Unencumbered Cash, Ending	$ 74,029			$ 63,636

CITY OF HUGOTON, KANSAS

Schedule 2-6

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
Ad valorem tax	$ 30	$ -	$ 30	$ -
Delinquent tax	229	500	(271)	342
KDI payment	-	126,072	(126,072)	135,827
Use of Money and Property:				
Interest on time deposits	4,603	2,500	2,103	5,657
Other Receipts:				
Special assessments	59,886	-	59,886	61,310
Operating transfers	205,129	206,922	(1,793)	227,889
Total Receipts	$269,877	$335,994	$ (66,117)	$431,025
Expenditures				
Principal	$233,923	$395,000	$ (161,077)	$385,000
Interest	28,438	28,436	2	37,655
Total Expenditures	$262,361	$423,436	$ (161,075)	$422,655
Receipts Over (Under) Expenditures	$ 7,516			$ 8,370
Unencumbered Cash, Beginning	226,419			218,049
Unencumbered Cash, Ending	$233,935			$226,419

CITY OF HUGOTON, KANSAS

Schedule 2-7

ELECTRIC SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Sales to customers	$3,915,403	$4,750,000	$ (834,597)	$5,080,215
Penalties	33,490	40,000	(6,510)	39,977
Charge offs, check fees, reconnect fees	8,607	2,500	6,107	9,982
Other Receipts:				
Merchandise	200	30,000	(29,800)	74,942
Inspections/Permits	186	500	(314)	253
Reimbursed expenses	423,615	-	423,615	309,995
Miscellaneous	3,868	15,000	(11,132)	3,715
Check fees, reconnects	-	5,700	(5,700)	-
Use of Money and Property:				
Interest on time deposits	231,516	75,000	156,516	176,239
Total Receipts	$4,616,885	$4,918,700	$ (301,815)	$5,695,318
Expenditures				
Production Expense:				
Personal services	$ 311,406	$ 360,907	$ (49,501)	$ 325,291
Contractual services	2,465,553	4,348,622	(1,883,069)	3,091,644
Commodities	23,331	99,970	(76,639)	16,407
Capital outlay	-	60,000	(60,000)	59,038
Distribution Expense:				
Personal services	269,534	465,155	(195,621)	250,659
Contractual services	23,415	200,408	(176,993)	57,691
Commodities	152,043	532,336	(380,293)	198,701
Capital outlay	-	60,000	(60,000)	185,100

CITY OF HUGOTON, KANSAS

Schedule 2-7
(Continued)

ELECTRIC SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures (Continued)				
General and Administrative:				
Personal services	246,177	278,188	(32,011)	219,302
Contractual services	280,767	398,618	(117,851)	334,479
Commodities	8,335	17,120	(8,785)	13,691
Capital outlay	30,000	60,000	(30,000)	6,995
Operating transfers	-	306,000	(306,000)	-
Total Expenditures	$3,810,561	$7,187,324	$ (3,376,763)	$4,758,998
Receipts Over (Under) Expenditures	$ 806,324			$ 936,320
Unencumbered Cash, Beginning	4,219,840			3,283,520
Unencumbered Cash, Ending	$5,026,164			$4,219,840

CITY OF HUGOTON, KANSAS

Schedule 2-8

WATER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Water sales to customers	$ 817,275	$ 875,500	$ (58,225)	$ 815,759
Penalties	6,733	6,500	233	6,809
Other Receipts:				
Water dock	2,123	37,500	(35,377)	2,330
Tank water	26,092	-	26,092	22,329
Miscellaneous	15,984	1,000	14,984	252,616
Sale of merchandise	2,220	5,000	(2,780)	244
Inspections	339	350	(11)	447
Use of Money and Property:				
Interest on time deposits	22,925	10,000	12,925	28,061
Water services	13,184	7,500	5,684	21,721
Operating transfers	10,312	-	10,312	-
Total Receipts	$ 917,187	$ 943,350	$ (26,163)	$1,150,316
Expenditures				
Production Expense:				
Contractual services	$ 137,415	$ 150,490	$ (13,075)	$ 137,848
Commodities	66,561	20,000	46,561	332
Capital outlay	-	50,000	(50,000)	-
Distribution Expense:				
Personal services	306,987	247,282	59,705	264,558
Contractual services	13,076	12,837	239	5,241
Commodities	125,014	182,630	(57,616)	104,468
Capital outlay	-	67,752	(67,752)	6,955
Administrative and General Expense:				
Personal services	163,068	180,781	(17,713)	171,428
Contractual services	50,759	121,492	(70,733)	98,040
Commodities	40,048	9,098	30,950	56,235
Capital outlay	5,000	-	5,000	-

CITY OF HUGOTON, KANSAS

Schedule 2-8
(Continued)

WATER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures (Continued)				
Water Protection Fee	10,758	12,500	(1,742)	11,876
Debt service	10,310	-	10,310	-
Operating transfers	389,216	450,313	(61,097)	194,909
Total Expenditures	$1,318,212	$1,505,175	$ (186,963)	$1,051,890
Receipts Over (Under) Expenditures	$ (401,025)			$ 98,426
Unencumbered Cash, Beginning	645,023			546,597
Unencumbered Cash, Ending	$ 243,998			$ 645,023

CITY OF HUGOTON, KANSAS

Schedule 2-9

SANITATION SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Sales to customers	$443,256	$425,000	$ 18,256	$416,964
Charge offs	515	250	265	235
Use of Money and Property:				
Interest on time deposits	11,332	5,000	6,332	8,733
Other Receipts:				
Miscellaneous	9,115	-	9,115	1,978
Total Receipts	$464,218	$430,250	$ 33,968	$427,910
Expenditures				
Collection and Disposal Expense:				
Personal services	$148,913	$131,625	$ 17,288	$119,652
Contractual services	112,707	74,093	38,614	68,515
Commodities	53,306	69,310	(16,004)	52,841
Capital outlay	-	145,000	(145,000)	-
Administrative and General Expense:				
Personal services	74,062	63,409	10,653	68,601
Contractual services	7,076	3,404	3,672	3,675
Commodities	141	5,386	(5,245)	-
Capital outlay	2,500	40,000	(37,500)	-
Operating transfers	70,000	70,000	-	70,000
Total Expenditures	$468,705	$602,227	$ (133,522)	$383,284
Receipts Over (Under) Expenditures	$ (4,487)			$ 44,626
Unencumbered Cash, Beginning	226,060			181,434
Unencumbered Cash, Ending	$221,573			$226,060

CITY OF HUGOTON, KANSAS

Schedule 2-10

SEWER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Sales to customers	$ 336,596	$ 335,000	$ 1,596	$ 341,879
Charge offs	589	150	439	287
Other Receipts:				
Merchandise	-	-	-	500
Miscellaneous	5,821	-	5,821	6,408
Use of Money and Property:				
Interest on time deposits	51,346	25,000	26,346	47,950
Operating transfers	93,025	-	93,025	-
Total Receipts	$ 487,377	$ 360,150	$ 127,227	$ 397,024
Expenditures				
Collection and Disposal Expense:				
Personal services	$ 112,705	$ 85,858	$ 26,847	$ 69,142
Contractual services	49,789	32,156	17,633	21,891
Commodities	18,452	19,708	(1,256)	34,218
Capital outlay	-	150,000	(150,000)	-
Administrative and General Expense:				
Personal services	105,952	107,813	(1,861)	90,300
Contractual services	7,439	22,698	(15,259)	3,432
Commodities	-	3,891	(3,891)	-
Capital outlay	2,500	50,000	(47,500)	-
Principal	161,077	-	161,077	-
Operating transfers	95,210	93,024	2,186	117,084
Sewer System Reserve	-	660,000	(660,000)	-
Debt Service	93,024	-	93,024	-
Total Expenditures	$ 646,148	$1,225,148	$ (579,000)	$ 336,067
Receipts Over (Under) Expenditures	$ (158,771)			$ 60,957
Unencumbered Cash, Beginning	1,045,515			984,558
Unencumbered Cash, Ending	$ 886,744			$1,045,515

CITY OF HUGOTON, KANSAS

Schedule 2-11

ANIMAL CARE BENEVOLENCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Donations	$ -	$ 1,500	$ (1,500)	$ -
Use of Money and Property:				
Interest on time deposits	210	100	110	256
Miscellaneous	2,278	-	2,278	1,665
Total Receipts	$ 2,488	$ 1,600	$ 888	$ 1,921
Expenditures				
Contractual services	$ -	$ 5,000	$ (5,000)	$ 235
Commodities	2,281	1,249	1,032	4,619
Total Expenditures	$ 2,281	$ 6,249	$ (3,968)	$ 4,854
Receipts Over (Under) Expenditures	$ 207			$ (2,933)
Unencumbered Cash, Beginning	4,016			6,949
Unencumbered Cash, Ending	$ 4,223			$ 4,016

CITY OF HUGOTON, KANSAS

Schedule 2-12

ELECTRIC DISTRIBUTION UPGRADE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Royalty income and gas sales	$ 64,039	$ 80,000	$ (15,961)	$ 83,961
Interest on time deposits	74,848	20,000	54,848	64,811
Total Receipts	$ 138,887	$100,000	$ 38,887	$ 148,772
Expenditures				
Contractual services	$ 14,692	$100,000	$ (85,308)	$ 33,606
Commodities	-	65,916	(65,916)	-
Capital outlay	-	500,000	(500,000)	-
Total Expenditures	$ 14,692	$665,916	$ (651,224)	$ 33,606
Receipts Over (Under) Expenditures	$ 124,195			$ 115,166
Unencumbered Cash, Beginning	1,375,611			1,260,445
Unencumbered Cash, Ending	$1,499,806			$1,375,611

CITY OF HUGOTON, KANSAS

Schedule 2-13

GOLF COURSE EXPANSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Interest on time deposits	$ 9,848	$ 3,000	$ 6,848	$ 7,178
Operating transfers	18,320	18,320	-	16,793
Miscellaneous	105,000	-	105,000	-
Total Receipts	$133,168	$ 21,320	$ 111,848	$ 23,971
Expenditures				
Contractual services	$ 600	$ -	$ 600	-
Commodities	-	3,559	(3,559)	-
Capital outlay	-	180,000	(180,000)	-
Total Expenditures	$ 600	$183,559	$ (182,959)	-
Receipts Over (Under) Expenditures	$132,568			$ 23,971
Unencumbered Cash, Beginning	162,890			138,919
Unencumbered Cash, Ending	$295,458			$162,890

CITY OF HUGOTON, KANSAS

Schedule 2-14

SHOP WITH A COP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Donations	$ -	$ 8,000	$ (8,000)	$ -
Use of Money and Property:				
Interest on time deposits	124	40	84	122
Miscellaneous	13,101	-	13,101	2,300
Total Receipts	$ 13,225	$ 8,040	$ 5,185	$ 2,422
Expenditures				
Contractual services	$ 261	$ 1,850	$ (1,589)	$ 5,402
Commodities	220	10,000	(9,780)	-
Total Expenditures	$ 481	$ 11,850	$ (11,369)	$ 5,402
Receipts Over (Under) Expenditures	$ 12,744			$ (2,980)
Unencumbered Cash, Beginning	(1,220)			1,760
Unencumbered Cash, Ending	$ 11,524			$ (1,220)

CITY OF HUGOTON, KANSAS

Schedule 2-15

STREETSCAPE IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Interest on time deposits	$ 136	$ 75	$ 61	$ 146
Expenditures				
Contractual services	$ -	$ 1,000	$ (1,000)	$ 669
Commodities	525	1,468	(943)	-
Capital outlay	-	1,000	(1,000)	-
Total Expenditures	$ 525	$ 3,468	$ (2,943)	$ 669
Receipts Over (Under) Expenditures	$ (389)			$ (523)
Unencumbered Cash, Beginning	3,019			3,542
Unencumbered Cash, Ending	$ 2,630			$ 3,019

CITY OF HUGOTON, KANSAS

Schedule 2-16

WATER IMPROVEMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Collections from utility bills	$ 264,962	$ 272,250	$ (7,288)	$ 269,891
Use of Money and Property:				
Interest on time deposits	65,257	30,000	35,257	51,482
Operating transfers	135,644	150,000	(14,356)	141,172
Total Receipts	$ 465,863	$ 452,250	$ 13,613	$ 462,545
Expenditures				
Contractual services	$ 329,474	$ 280,000	$ 49,474	$ 98
Commodities	-	54,838	(54,838)	-
Capital outlay	-	1,000,000	(1,000,000)	-
Operating transfers	96,347	-	96,347	97,068
Debt payment	-	103,585	(103,585)	-
Total Expenditures	$ 425,821	$1,438,423	$ (1,012,602)	$ 97,166
Receipts Over (Under) Expenditures	$ 40,042			$ 365,379
Unencumbered Cash, Beginning	1,101,227			735,848
Unencumbered Cash, Ending	$1,141,269			$1,101,227

CITY OF HUGOTON, KANSAS

Schedule 2-17

COMMUNITY IMPROVEMENT DISTRICT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
CID tax	$ 40,763	$ 45,000	$ (4,237)	$ 34,278
Use of Money and Property:				
Interest on time deposits	972	50	922	773
Total Receipts	$ 41,735	$ 45,050	$ (3,315)	$ 35,051
Expenditures				
Contractual services	-	$ 47,000	$ (47,000)	$ 36,364
Commodities	-	806	(806)	-
Total Expenditures	-	$ 47,806	$ (47,806)	$ 36,364
Receipts Over (Under) Expenditures	$ 41,735			$ (1,313)
Unencumbered Cash, Beginning	1,840			3,153
Unencumbered Cash, Ending	$ 43,575			$ 1,840

CITY OF HUGOTON, KANSAS

Schedule 2-18

ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Interest on time deposits	$ 1,275	$ 750	$ 525	$ 1,400
Operating transfers	20,000	20,000	-	20,000
Total Receipts	$ 21,275	$ 20,750	$ 525	$ 21,400
Expenditures				
Contractual services	20,000	$ 44,065	$ (24,065)	20,000
Receipts Over (Under) Expenditures	$ 1,275			$ 1,400
Unencumbered Cash, Beginning	23,715			22,315
Unencumbered Cash, Ending	$ 24,990			$ 23,715

CITY OF HUGOTON, KANSAS

Schedule 2-19

DIVERSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Diversion fees	$ -	$ 1,700	$ (1,700)	$ -
Interest on time deposits	1,035	275	760	737
Miscellaneous	3,870	-	3,870	17,111
Total Receipts	$ 4,905	$ 1,975	$ 2,930	$ 17,848
Expenditures				
Contractual services	$ 18,878	$ 10,000	$ 8,878	$ 709
Commodities	173	10,009	(9,836)	2,886
Total Expenditures	$ 19,051	$ 20,009	$ (958)	$ 3,595
Receipts Over (Under) Expenditures	$ (14,146)			$ 14,253
Unencumbered Cash, Beginning	19,487			5,234
Unencumbered Cash, Ending	$ 5,341			$ 19,487

CITY OF HUGOTON, KANSAS

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024

CITY OF HUGOTON, KANSAS

Schedule 2-20

SPECIAL STREET MACHINERY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 24,237	$ 22,611
Operating transfers	79,744	80,000
Total Receipts	$ 103,981	$102,611
Expenditures		
Capital outlay	263,246	-
Receipts Over (Under) Expenditures	$ (159,265)	$102,611
Unencumbered Cash, Beginning	517,851	415,240
Unencumbered Cash, Ending	$ 358,586	$517,851

CITY OF HUGOTON, KANSAS

Schedule 2-21

ELECTRIC METER DEPOSIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Customer deposits received	$ 20,414	$ 21,033
Expenditures		
Customer deposits returned, forfeited or forfeitable	20,414	21,033
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

CITY OF HUGOTON, KANSAS

Schedule 2-22

ELECTRIC EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 18,569	$ 16,392
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 18,569	$ 16,392
Unencumbered Cash, Beginning	347,674	331,282
Unencumbered Cash, Ending	$366,243	$347,674

CITY OF HUGOTON, KANSAS

Schedule 2-23

WATER METER DEPOSIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Customer deposits received	$ 1,346	$ 1,262
Expenditures		
Customer deposits returned, forfeited or forfeitable	1,346	1,262
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

CITY OF HUGOTON, KANSAS

Schedule 2-24

WATER EQUIPMENT REPLACEMENT FUND I
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 8,778	$ 3,287
Operating transfers	240,000	40,000
Total Receipts	$248,778	$ 43,287
Expenditures	-	-
Receipts Over (Under) Expenditures	$248,778	$ 43,287
Unencumbered Cash, Beginning	93,926	50,639
Unencumbered Cash, Ending	$342,704	$ 93,926

CITY OF HUGOTON, KANSAS

Schedule 2-25

SANITATION EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 23,895	$ 18,150
Operating transfers	70,000	70,000
Total Receipts	$ 93,895	$ 88,150
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 93,895	$ 88,150
Unencumbered Cash, Beginning	424,984	336,834
Unencumbered Cash, Ending	$518,879	$424,984

CITY OF HUGOTON, KANSAS

Schedule 2-26

SEWER SYSTEM RESERVE FUND I
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 75,598	$ 66,807
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 75,598	$ 66,807
Unencumbered Cash, Beginning	1,414,700	1,347,893
Unencumbered Cash, Ending	$1,490,298	$1,414,700

CITY OF HUGOTON, KANSAS

Schedule 2-27

AMERICAN RESCUE PLAN ACT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 6,174	$ 19,823
Expenditures		
Contractual services	145,826	361,112
Receipts Over (Under) Expenditures	$ (139,652)	$ (341,289)
Unencumbered Cash, Beginning	167,384	508,673
Unencumbered Cash, Ending	$ 27,732	$ 167,384

CITY OF HUGOTON, KANSAS

Schedule 2-28

OPIOID SETTLEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 391	-
Miscellaneous	22,507	-
Total Receipts	$ 22,898	-
Expenditures		
Contractual services	$ 13	-
Commodities	590	-
Total Expenditures	$ 603	-
Receipts Over (Under) Expenditures	$ 22,295	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ 22,295	-

CITY OF HUGOTON, KANSAS

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the year ended December 31, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax Fund	$ (1,814)	$ 3,780	$ 3,739	$ (1,773)