Geary County, Kansas

Regulatory Basis
Financial Statement
December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

The Board of Commissioners
Geary County, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Geary County Kansas (the County) as of and for the year ended December 31, 2025, and the related notes to the financial statement.

Adverse Opinion on US Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the County as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on US Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the County on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

• exercise professional judgment and maintain professional skepticism throughout the audit.

• identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

• obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County internal control. Accordingly, no such opinion is expressed.

• evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

• conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

James Gordon & Associates CPA, P.A.

James Gordon & Associates CPA, P.A.
Manhattan, Kansas
July 13, 2026

JGA ACCOUNTANTS ADVISORS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General	$ 12,213,932	$ -	$ 26,607,281	$ 28,658,832	$ 10,162,381	$ 635,175	$ 10,797,556
Special Purpose Funds							
Bond Supervision Fee	27,808	-	1,025	351	28,482	-	28,482
Capital Improvements	3,571,079	-	2,032,976	1,522,230	4,081,825	66,545	4,148,370
Concealed Weapon/KORA	158,544	-	17,535	-	176,079	-	176,079
County Facilities	206,150	-	561,402	334,939	432,613	14,351	446,964
Neighborhood Revitalization Rebate	-	-	-	-	-	-	-
Economic Development	27,425	-	306,131	320,598	12,958	-	12,958
Fire District No. 1	66,377	-	372,108	391,041	47,444	8,149	55,593
Health Department Capital Outlay	386,652	-	-	69,714	316,938	-	316,938
Health Department	84,765	-	686,860	757,691	13,934	3,529	17,463
Juvenile Diversion	20,671	-	123	-	20,794	-	20,794
Juvenile Justice Reimbursement	162,796	-	125,743	95,561	192,978	-	192,978
Law Enforcement	75,075	-	-	2	75,073	-	75,073
Library	3,194	-	118,239	120,000	1,433	-	1,433
Opioid Settlement	130,817	-	29,186	43,820	116,183	-	116,183
Parks and Recreation and Freedom Park	49,193	-	10,022	5,728	53,487	174	53,661
Solid Waste Environmental Hazard	77,700	-	2,735	4,133	76,302	1,875	78,177
Special Alcohol Program	111,398	-	12,519	31,197	92,720	-	92,720
Special Bridge	527,658	-	259,903	26,130	761,431	1,160	762,591
Sports Complex	796,354	-	189,537	-	985,891	-	985,891
Miscellaneous Non-Budgeted	4,051,702	-	2,500,254	2,260,886	4,291,070	50,165	4,341,235

The notes to the financial statement are an integral part of this statement.

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Bond and Interest Funds							
Debt Service	3,273,755	-	1,890,458	1,963,600	3,200,613	-	3,200,613
Eagle Ridge Unit 1 - Benefit District	23,376	-	6,511	6,564	23,323	-	23,323
Business Funds							
Cloud County Community College	209,103	-	47,592	29,825	226,870	14	226,884
Convention and Tourism	585,279	-	723,308	628,682	679,905	1,464	681,369
Sewer District No. 4	126,142	-	93,447	31,909	187,680	150	187,830
Waste Disposal	478,957	-	2,887,073	2,909,893	456,137	217,510	673,647
Water District No. 2	44,010	-	21,230	12,181	53,059	540	53,599
Related Municipal Entities							
Public Building Commission	16,238,469	-	4,014,827	9,298,306	10,954,990	-	10,954,990
Total Financial Reporting Entity (Excluding Agency Funds)	$ 43,728,381	$ -	$ 43,518,025	$ 49,523,813	$ 37,722,593	$ 1,000,801	$ 38,723,394

Composition of Cash	
Checking Account	$ 48,262,355
Petty Cash and Change Funds	10,750
Municipal Investment Pool	1,871,201
Certificates of Deposit	6,517,074
Total Related Municipal Entities	10,954,990
Total Primary Government	67,616,370
Less: Agency Funds per Schedule 3	(28,892,976)
Total Financial Reporting Entity (Excluding Agency Funds)	$ 38,723,394

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

(a) Financial Reporting County

Geary County, Kansas (the County) is a municipal corporation governed by an elected three-member board of commissioners. The financial statement presents Geary County, the primary government. A primary government is a legal County or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate.

For financial reporting purposes, the financial activities of the following special districts are accounted for as if they were part of the County's operations in business funds because the County's governing body, in separate session, serves as the governing body for each of these special districts:

Fire District No. 1
Fire District No. 1 – Special Fire Protection Reserve
Sewer District No. 4
Water District No. 2

Public Building Commission

The Public Building Commission (PBC) is included in the County's reporting entity because of the significance of its operational or financial relationship with the County, and because it was established to benefit the County and its constituents. The PBC section of this financial statement includes financial data of the related municipal entity. The PBC is reported separately to emphasize that it is legally separate from the County. The PBC has no separate accounting policies.

(b) Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources, (other than Capital Projects and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project fund – used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of goods or services.

Agency fund – funds used to report assets held by the County in a purely custodial capacity.

1. Summary of Significant Accounting Policies, Continued

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investment balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The County has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the County to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual budget:

a) Preparation of the budget for the succeeding calendar year on or before August 1st.
b) Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
c) Public hearing on or before August 15th, but at least ten days after publication of a notice of a hearing.
d) Adoption of the final budget on or before August 25th.

If the County is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The County did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures for individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. Summary of Significant Accounting Policies, Continued

(d) Budgetary Information, Continued

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the County for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the capital project funds, agency funds, the miscellaneous nonbudgeted funds, and the following special purpose and business funds:

Capital Improvements	Law Enforcement
County Facilities	Solid Waste Environmental Hazard
Health Department Capital Outlay	Special Bridge

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Investment Earnings

Cash balances in all funds are considered credited to the Attorney and Sheriff's Forfeiture, 911, Register of Deeds, Treasurer and Clerk Technology, and various capital project funds based on their average cash balances through the year. Solid Waste and Bond & Interest funds hold certificates of deposit from reserves where interest is receipted when earned at redemption. All other investment earnings are credited to the General Fund.

(f) Reimbursements

The County records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursement under KMAAG regulatory basis of accounting.

(g) Property Tax

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year prior to January 1st of the ensuing year.

2. Deposits and Investments

As of December 31, 2025, the County has the following investment and maturity.

Investment Type	Fair Value	Investment Maturities (in Years) Less than 1	1 - 2	Rating U.S.
KS Municipal Investment Pool	$ 1,871,201	$ 1,871,201	$ -	S&P AAAf.S1+

K.S.A. 9-1401 establishes the depositories which may be used by the County. The statute requires banks eligible to hold the County's funds have a main or branch bank in the county in which the County is located, or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The County has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the County's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The County has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the County may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require the County's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods". The County's designated "peak periods" from November 30 through January 30 and April 30 through June 30.

At December 31, 2025, the County has invested $1,871,201 in the State’s municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The Board is comprised of the State Treasurer and four additional members appointed by the State Governor. The Board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

At year-end, the carrying amount of the County’s deposits were $54,790,179. The bank balance was $54,743,820. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $488,571 was covered by federal depository insurance and the remainder was collateralized by securities held by the pledging financial institutions’ agents in the County’s name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

2. Deposits and Investments, Continued

Related Municipal Entity

At December 31, 2025, the carrying amount of the PBC deposits were $10,954,990. The bank balance was $10,998,265. The difference between the carrying amount and the bank balance is outstanding checks and deposits. Of the bank balance, $750,000 was covered by the FDIC insurance, and the remainder was collateralized by securities held by the pledging financial institutions' agents in the PBC's name.

3. Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Projects	Project Authorization	Expended To Date
Facilities Projects	$ 701,728	$ 675,108

4. Interfund Transfers

Interfund transfers within the County are substantially for the purpose of subsidizing the operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by the Kansas Statutes. The County's interfund transfers and regulatory authority for the year ended December 31, 2025, were as follows:

From	To	Regulatory Authority	Amount
General	Capital Improvements	KSA 19-120	$ 1,572,500
General	County Facilities	Home Rule 1-12-76	500,000
General	Special Bridge	KSA 68-590	200,000
General	Economic Development	KSA 19-4102	305,000
General	Health Department	KSA 65-204	365,000
ARPA Fund	Capital Improvements	KSA 19-120	74
Auto Special	General	KSA 8-145	12,853
Convention and Tourism	Sports Complex	KSA 12-1694	182,963
CC Juvenile	CC Reimbursement	Home Rule 1-12-76	2,486
CC Adult	CC Reimbursement	Home Rule 1-12-76	1,480
Health Department Capital Outlay	Health Department Operating	Home Rule 1-12-76	60,000
LATCF	Capital Improvements	KSA 19-120	19,785
Sewer and Water Capital Project	Sewer District No. 4	KSA 12-631o	37,928

5. Related Municipal Entity – Rental Income

The PBC has a lease agreement with the Cloud County Community College for lease of the building. Lease payments are to be in amounts adequate to pay the PBC's principal and interest maturities on its revenue bonds payable. Future payments due from the Cloud County Community College are expected to mirror the 2012 revenue bonds of the PBC.

The PBC has a lease agreement with the Geary County for lease of the Hospital. Lease payments are to be in amounts adequate to pay the PBC's principal and interest maturities on its revenue bonds payable. Future payments due from the County are expected to mirror the 2022 revenue bond and taxable refunding and improvement bonds of the PBC.

6. Long-Term Debt

Related Municipal Entity

Revenue Bonds

The PBC is a related municipal entity of the County. The PBC has authority to issue revenue bonds to finance the cost of acquiring and/or constructing land and facilities operated for a public purpose by a governmental entity. The PBC finances the debt service of the revenue bonds by leasing the land and facilities to the governmental entity which operates it. The operating governmental entity guarantees the rentals under the PBC lease. The PBC has no power to levy taxes, and revenue bonds issued by the PBC are not included in any legal debt limitation of the County. All revenues from rents are pledged for debt service on the revenue bonds. For the payment of its lease obligations, if necessary, the County may levy taxes on all taxable tangible property within its territorial jurisdiction.

For the year ended on December 31,2025, the PBC did not issue any Revenue Bonds Series.

6. Long-Term Debt, Continued

Changes in long-term liabilities for the County and PBC for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2016 - Refunding Bond	2.00 - 5.00%	11/01/16	$27,345,000	09/01/36	$ 19,195,000	$ -	$ 1,300,000	$ 17,895,000	$ 663,600
Series 2017 - Bond	3.00 - 4.00%	09/28/17	102,100	04/01/37	72,000	-	5,000	67,000	1,564
Series 2023 Sewer District #4	3.99%	07/18/23	225,000	08/01/33	206,251	-	19,497	186,754	8,229
Subtotal Bonds					19,473,251	-	1,324,497	18,148,754	673,393
Finance Leases									
Series 2022A-Hospital (tax-exempt)	4.75 - 5.00%	10/26/22	20,335,000	08/01/51	20,335,000	-	-	20,335,000	1,012,563
Series 2022B-Hospital (taxable)	4.50 - 5.80%	10/26/22	12,290,000	08/01/41	11,355,000	-	465,000	10,890,000	610,673
Subtotal Finance Leases, Warrants					31,690,000	-	465,000	31,225,000	1,623,236
Total Contractual Indebtedness					$ 51,163,251	$ -	$ 1,789,497	$ 49,373,754	$ 2,296,629
Public Building Commission									
Series 2012 - Revenue Bond	1.5 - 4.00%	05/01/12	1,220,000	05/01/32	$ 555,000	$ -	$ 65,000	$ 490,000	$ 19,899
Series 2022-A- Commission Revenue Bonds	4.75 - 5.00%	10/26/22	20,335,000	08/01/51	20,335,000	-	-	20,335,000	1,012,563
Series 2022-B- Commission Taxable Refunding and Improvement	4.50 - 5.80%	10/26/22	12,290,000	08/01/41	11,355,000	-	465,000	10,890,000	610,673
Total Public Building Commission					$ 32,245,000	$ -	$ 530,000	$ 31,715,000	$ 1,643,135

6. Long-Term Debt, Continued

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	2045-2050	Thereafter	Total
Geary County											
Principal											
General Obligation Bonds	$ 1,390,275	$ 1,416,084	$ 1,476,925	$ 1,532,800	$ 1,593,710	$ 8,821,960	$ 1,917,000	$ -	$ -	$ -	$18,148,754
Finance Leases	480,000	490,000	515,000	530,000	540,000	2,640,000	4,740,000	7,490,000	11,065,000	2,735,000	31,225,000
Total Principal	1,870,275	1,906,084	1,991,925	2,062,800	2,133,710	11,461,960	6,657,000	7,490,000	11,065,000	2,735,000	49,373,754
Interest											
General Obligation Bonds	607,503	579,281	522,727	463,740	402,518	1,111,860	57,420	-	-	-	3,745,049
Finance Leases	1,601,613	1,579,053	1,555,778	1,531,058	1,505,353	7,144,668	6,207,268	4,635,265	2,425,250	136,750	28,322,056
Total Interest	2,209,116	2,158,334	2,078,505	1,994,798	1,907,871	8,256,528	6,264,688	4,635,265	2,425,250	136,750	32,067,105
Total Principal & Interest	$ 4,079,391	$ 4,064,418	$ 4,070,430	$ 4,057,598	$ 4,041,581	$19,718,488	$12,921,688	$12,125,265	$13,490,250	$ 2,871,750	$81,440,859
Public Building Commission											
Principal											
Public Building Commission	$ 545,000	$ 555,000	$ 585,000	$ 600,000	$ 610,000	$ 2,790,000	$ 4,740,000	$ 7,490,000	$11,065,000	$ 2,735,000	$31,715,000
Interest											
Public Building Commission	1,619,238	1,594,321	1,568,515	1,541,170	1,512,753	7,150,668	6,207,268	4,635,265	2,425,250	136,750	28,391,198
Total Principal & Interest	$ 2,164,238	$ 2,149,321	$ 2,153,515	$ 2,141,170	$ 2,122,753	$ 9,940,668	$10,947,268	$12,125,265	$13,490,250	$ 2,871,750	$60,106,198

7. Other Post Employment Benefits

As provided by K.S.A. 12-5040 the County allows eligible retirees to participate in the group health insurance plan. Effective April 1, 2023, the County pays $100 a month towards the employee only health insurance premium until the retiree turns age 65, or for a term not to exceed five (5) years, whichever comes first. The retiree is responsible for the balance. Retirees prior to April 1, 2023, the County paid 50% of the premium for an employee only plan. Any retiree actively on the policy when the revisions took effect transitions to the new policy as follows:

2024: Geary County will pay 30% of the employee-only premium.

2025: Geary County will pay 15% of the employee-only premium.

2026 and beyond: All eligible retirees will be under the revised policy. If the retiree has already participated in the plan for five (5) years, the coverage will cease.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage.

8. Compensated Absences

Benefit-eligible employees (not including elected officials) accrue paid annual leave time as follows:

Years of Continuous Service	Annual Leave Earned/Hour	Maximum Carryover for 75 Hour Pay Period	Maximum Carryover for 80 Hour Pay Period	Maximum Carryover for 86 Hour Pay Period	Maximum Payout Upon Separation of Service
< 7.0	.065 hours	150.0 hours	160.0 hours	172.0 hours	147.0 hours
7.00 to 13.99	.080 hours	187.5 hours	200.0 hours	215.0 hours	184.0 hours
14.00 +	.101 hours	225.0 hours	240.0 hours	258.0 hours	276.0 hours

Additionally, benefit-eligible employees will earn sick leave at 0.05 hours per hour in pay status. Employees will not have a maximum amount of sick leave to earn or carryover. Maximum payout of sick leave is shown below:

Years of Continuous Service	Maximum Payout Upon Separation of Service
< 10 years	10% up to 40 hours
10 to 19.99	20% up to 80 hours
20 +	30% up to 120 hours
10 + years and Retire under KPERS	30% up to 480 hours

At December 31, 2025, the County's potential liability for accumulated vacation and sick leave was approximately $841,733 and $947,910, respectively. This is not reflected in the financial statement.

9. Defined Benefit Pension Plan

Plan description. The County participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS and 24.67% for KP&F for the fiscal year ended December 31, 2024. Contributions to the pension plan from the County were $889,451 for KPERS and $579,032 for KP&F for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the County's proportionate share of the collective net pension liability reported by KPERS was $7,466,300 and $4,783,592 for KP&F. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The (non-school municipality)'s proportion of the net pension liability was based on the ratio of the (non-school municipality)'s contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Deferred Compensation Plan

The County offers its employees a choice of deferred compensation plans created in accordance with Internal Revenue Code section 457. The plan is available to all employees and permit them to defer a portion of their salary until future years. The County does not contribute to the plan.

11. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has been unable to obtain property and liability insurance at a cost it considered to be economically justifiable. For this reason, the County joined together with other counties in the State to participate in Kansas County Association Multi-Line Pool (KCAMP) and Kansas Workers Risk Cooperative for Counties (KWORCC) public entity risk pools currently operating as common risk management and insurance programs for participating members.

The County pays annual premiums to KCAMP for its property and liability insurance coverage and KWORCC for its workers' compensation insurance coverage. The agreements to participate provide that KCAMP and KWORCC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of the self-insured amount for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KCAMP and KWORCC management. Settled claims resulting from these risks has not exceeded commercial insurance coverage in any of the past three fiscal years.

12. Subsequent Events

The County has evaluated events and transactions for potential recognition or disclosure through July 13, 2026, which is the date the financial statement was available for issue.

Regulatory Required
Supplementary Information

Summary of Expenditures – Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$ 36,015,262	$ -	$ 36,015,262	$ 28,658,832	$ (7,356,430)
Special Purpose Funds:					
Bond Supervision Fee	24,496	-	24,496	351	(24,145)
Capital Improvements *	3,506,346	-	3,506,346	1,522,230	(1,984,116)
Concealed Weapon/KORA	151,758	-	151,758	-	(151,758)
County Facilities *	570,594	-	570,594	334,939	(235,655)
Neighborhood Revitalization Rebate	3,150	-	3,150	-	(3,150)
Economic Development	331,650	-	331,650	320,598	(11,052)
Fire District No. 1	433,534	-	433,534	391,041	(42,493)
Health Department Capital Outlay *	342,402	-	342,402	69,714	(272,688)
Health Department	1,084,138	-	1,084,138	757,691	(326,447)
Juvenile Diversion	19,758	-	19,758	-	(19,758)
Juvenile Justice Reimbursement	281,617	-	281,617	95,561	(186,056)
Law Enforcement *	65,074	-	65,074	2	(65,072)

Summary of Expenditures – Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Special Purpose Funds (Continued):					
Library	$ 120,000	$ -	$ 120,000	$ 120,000	$ -
Opioid Settlement	91,629	-	91,629	43,820	(47,809)
Parks and Recreation and Freedom Park	59,895	-	59,895	5,728	(54,167)
Solid Waste Environmental Hazard*	74,812	-	74,812	4,133	(70,679)
Special Alcohol Program	147,816	-	147,816	31,197	(116,619)
Special Bridge *	732,879	-	732,879	26,130	(706,749)
Sport Complex	827,802	-	827,802	-	(827,802)
Bond and Interest Funds:					
Debt Service	4,740,659	-	4,740,659	1,963,600	(2,777,059)
Eagle Ridge Unit 1 - Benefit District	26,327	-	26,327	6,564	(19,763)
Business Funds					
Cloud County Community College	229,652	-	229,652	29,825	(199,827)
Convention and Tourism	1,138,080	-	1,138,080	628,682	(509,398)
Sewer District No. 4	152,428	-	152,428	31,909	(120,519)
Waste Disposal	3,004,556	-	3,004,556	2,909,893	(94,663)
Water District No. 2	50,447	-	50,447	12,181	(38,266)

* Funds not required by statute to be budgeted

General
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	$ 15,955,603	$ 16,301,856	$ (346,253)
Delinquent Tax	911,730	14,708	897,022
Motor Vehicle Tax	1,684,873	1,471,198	213,675
Recreational Vehicle Tax	20,481	15,484	4,997
Watercraft Tax	-	9,560	(9,560)
Commercial Vehicle Tax	31,873	28,805	3,068
16/20 M Vehicle Tax	22,630	26,105	(3,475)
Oil, Gas, and Mineral Tax	584	-	584
Vehicle Excise Tax	17,326	21,518	(4,192)
Local Sales Tax	3,269,987	2,700,000	569,987
Interest on Idle Funds	918,089	600,000	318,089
Reimbursed Expenses	594,909	-	594,909
District Court Case Receipts	-	85,000	(85,000)
Recording Fees	285,969	233,012	52,957
Federal PILT	84,632	469,741	(385,109)
PILT	80,993	-	80,993
Local Alcoholic Tax	7,547	7,100	447
Licenses, Fees, Permits	787,051	616,400	170,651
Neighborhood Revitalization Rebate	23,798	-	23,798
Special City/ County Highway	736,002	671,201	64,801
Interest and Fees on Delinquent Tax	655,349	420,000	235,349
Rent Income	5,400	5,400	-
Federal Grant Income	416,308	-	416,308
State Grant Income	63,716	-	63,716
Antique Tags	4,185	2,000	2,185
Diversion	-	20,000	(20,000)
Miscellaneous Receipts	15,393	69,389	(53,996)
Transfer in	12,853	12,853	-
Total Receipts	26,607,281	$ 23,801,330	$ 2,805,951

See the independent auditor's report on regulatory required supplementary information.

General
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

Expenditures	Actual	Budget	Variance Over (Under)
County Attorney			
Salaries	$ 1,421,947	$ 1,504,798	$ (82,851)
Commodities	26,909	24,000	2,909
Contractual Services	235,512	266,100	(30,588)
Capital Outlay	1,526	10,000	(8,474)
County Attorney Total	1,685,894	1,804,898	(119,004)
Sheriff			
Salaries	6,852,265	7,364,731	(512,466)
Commodities	205,085	182,500	22,585
Contractual Services	2,033,951	1,730,550	303,401
Capital Outlay	116,728	39,000	77,728
Sheriff Total	9,208,029	9,316,781	(108,752)
County Clerk			
Salaries	283,671	316,014	(32,343)
Commodities	1,521	6,500	(4,979)
Contractual Services	13,732	29,450	(15,718)
Capital Outlay	1,010	1,800	(790)
County Clerk Total	299,934	353,764	(53,830)
County Commissioners			
Salaries	163,852	194,804	(30,952)
Commodities	694	2,000	(1,306)
Contractual Services	13,952	17,950	(3,998)
Capital Outlay	1,921	5,000	(3,079)
County Commissioners Total	180,419	219,754	(39,335)
Human Resources			
Salaries	287,160	298,920	(11,760)
Commodities	2,631	8,500	(5,869)
Contractual Services	49,261	67,310	(18,049)
Capital Outlay	2,731	1,500	1,231
Human Resources Total	341,783	376,230	(35,678)
Courthouse General			
Salaries	121,874	287,920	(166,046)
Contractual Services	3,753,424	7,214,753	(3,461,329)
Commodities	6,801	13,000	(6,199)
Capital Outlay	-	2,100,000	(2,100,000)
Courthouse General Total	3,882,099	9,615,673	(5,733,574)
GIS/Planning and Zoning			
Salaries	213,490	219,178	(5,688)
Commodities	2,896	6,300	(3,404)
Contractual Services	19,432	55,325	(35,893)
Capital Outlay	33,844	4,000	29,844
GIS/Planning and Zoning Total	269,662	284,803	(15,141)

See the independent auditor's report on regulatory required supplementary information.

General
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Finance			
Salaries	$ 308,561	$ 319,484	$ (10,923)
Commodities	1,824	9,000	(7,176)
Contractual Services	14,238	21,250	(7,012)
Capital Outlay	235	5,000	(4,765)
Finance Total	324,858	354,734	(29,876)
Register of Deeds			
Salaries	249,746	285,513	(35,767)
Commodities	963	3,800	(2,837)
Contractual Services	2,947	6,425	(3,478)
Capital Outlay	-	1,500	(1,500)
Register of Deeds Total	253,656	297,238	(43,582)
County Treasurer			
Salaries	544,345	584,930	(40,585)
Commodities	9,787	14,000	(4,213)
Contractual Services	33,259	36,250	(2,991)
Capital Outlay	-	2,200	(2,200)
County Treasurer Total	587,391	637,380	(49,989)
District Court			
Contractual Services	545,906	559,018	(13,112)
Commodities	49,264	26,700	22,564
Capital Outlay	14,206	1,500	12,706
District Court Total	609,376	587,218	22,158
Emergency Management			
Salaries	193,289	199,983	(6,694)
Commodities	4,020	17,000	(12,980)
Contractual Services	37,963	60,790	(22,827)
Capital Outlay	899	5,000	(4,101)
Emergency Management Total	236,171	282,773	(46,602)
Appraiser			
Salaries	501,926	529,988	(28,062)
Commodities	573	2,000	(1,427)
Contractual Services	46,351	62,810	(16,459)
Capital Outlay	125	5,000	(4,875)
Appraiser Total	548,975	599,798	(50,823)
Election			
Salaries	92,886	116,402	(23,516)
Commodities	3,496	19,000	(15,504)
Contractual Services	50,817	89,395	(38,578)
Capital Outlay	36,125	45,000	(8,875)
Election Total	183,324	269,797	(86,473)

See the independent auditor's report on regulatory required supplementary information.

General
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Noxious Weed			
Salaries	$ 212,270	$ 253,701	$ (41,431)
Commodities	48,849	65,775	(16,926)
Contractual Services	10,438	13,430	(2,992)
Capital Outlay	3,700	5,000	(1,300)
Noxious Weed Total	275,257	337,906	(62,649)
Public Works			
Salaries	1,576,380	2,038,979	(462,599)
Commodities	1,555,752	1,911,950	(356,198)
Contractual Services	166,528	183,670	(17,142)
Capital Outlay	48,139	52,000	(3,861)
Public Works Total	3,346,799	4,186,599	(839,800)
Appropriations			
Soil Conservation	30,450	30,450	-
Ambulance	1,890,000	2,027,211	(137,211)
Emergency Shelter	45,000	45,000	-
Area Agency on Aging	28,564	28,564	-
3 Rivers Inc.	20,000	20,000	-
Extension	365,000	365,000	-
Free Fair - 4H	19,750	19,750	-
Senior Citizens Center	177,000	177,000	-
Pawnee Mental Health	215,000	215,000	-
Juvenile Development Agency	290,644	290,644	-
Big Lakes Development	100,147	100,147	-
ATA Bus	140,000	140,000	-
Historical Society	120,000	120,000	-
Food Pantry	40,000	40,000	-
Silver Haired Legislature/40&8 Voiture	1,150	1,150	-
Appropriations Total	3,482,705	3,619,916	(137,211)
Transfers Out	2,942,500	2,870,000	72,500
Total Expenditures	28,658,832	36,015,262	$ (7,356,430)
Receipts Over (Under) Expenditures	(2,051,551)		
Unencumbered Cash, Beginning	12,213,932		
Unencumbered Cash, Ending	$ 10,162,381		

See the independent auditor's report on regulatory required supplementary information.

Bond Supervision Fee
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Collections	$ 1,025	$ 2,000	$ (975)
Total Receipts	1,025	$ 2,000	$ (975)
Expenditures			
Contractual/Commodities	351	$ 24,496	$ (24,145)
Total Expenditures	351	$ 24,496	$ (24,145)
Receipts Over (Under) Expenditures	674		
Unencumbered Cash, Beginning	27,808		
Unencumbered Cash, Ending	$ 28,482		

Capital Improvements
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Delinquent Tax	$ 2,060	$ -	$ 2,060
Miscellaneous Income	28,037	-	28,037
State Grant	100,000	-	100,000
Charges for Services	91,096	-	91,096
Interest	121,282	50,000	71,282
Reimbursed Expenses	98,142	-	98,142
Transfers In	1,592,359	500,000	1,092,359
Total Receipts	2,032,976	$ 550,000	$ 1,482,976
Expenditures			
Capital Outlay	1,522,230	3,506,346	(1,984,116)
Total Expenditures	1,522,230	$ 3,506,346	$ (1,984,116)
Receipts Over (Under) Expenditures	510,746		
Unencumbered Cash, Beginning	3,571,079		
Unencumbered Cash, Ending	$ 4,081,825		

See the independent auditor's report on regulatory required supplementary information.

Concealed Weapon/KORA
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Collections	$ 17,535	$ 20,000	$ (2,465)
Total Receipts	17,535	$ 20,000	$ (2,465)
Expenditures			
Commodities	-	$ 151,758	$ (151,758)
Total Expenditures	-	$ 151,758	$ (151,758)
Receipts Over (Under) Expenditures	17,535		
Unencumbered Cash, Beginning	158,544		
Unencumbered Cash, Ending	$ 176,079		

See the independent auditor's report on regulatory required supplementary information.

County Facilities
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Reimbursement Expenses	$ 15,012	$ -	$ 15,012
Miscellaneous Income	46,390	-	46,390
Transfers In	500,000	250,000	250,000
Total Receipts	561,402	$ 250,000	$ 311,402
Expenditures			
Contractual	290,145	$ 570,594	$ (280,449)
Commodities	44,794	-	44,794
Total Expenditures	334,939	$ 570,594	$ (235,655)
Receipts Over (Under) Expenditures	226,463		
Unencumbered Cash, Beginning	206,150		
Unencumbered Cash, Ending	$ 432,613		

See the independent auditor's report on regulatory required supplementary information.

Neighborhood Revitalization Rebate
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Over (Under)
Receipts			
16/20 M Vehicle Tax	-	-	-
Total Receipts	-	$ -	$ -
Expenditures			
Reimbursement	-	3,150	(3,150)
Total Expenditures	-	$ 3,150	$ (3,150)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Economic Development
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Delinquent Tax	$ 1,131	$ -	$ 1,131
Transfers In	305,000	305,000	-
Total Receipts	306,131	$ 305,000	$ 1,131
Expenditures			
Appropriation	320,598	$ 320,748	$ (150)
Miscellaneous	-	10,902	(10,902)
Total Expenditures	320,598	$ 331,650	$ (11,052)
Receipts Over (Under) Expenditures	(14,467)		
Unencumbered Cash, Beginning	27,425		
Unencumbered Cash, Ending	$ 12,958		

See the independent auditor's report on regulatory required supplementary information.

Fire District No. 1
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	$ 317,408	$ 323,967	$ (6,559)
Delinquent Tax	3,149	-	3,149
Motor Vehicle Tax	37,363	33,420	3,943
Recreational Vehicle Tax	840	630	210
Commercial Vehicle Tax	1,389	664	725
Watercraft Tax	-	495	(495)
Collections	2,000	-	2,000
16/20 M Vehicle Tax	1,127	1,359	(232)
Reimbursed Expenses	6,051	-	6,051
Grant Income	2,500	-	2,500
Miscellaneous	281	-	281
Total Receipts	372,108	$ 360,535	$ 11,573
Expenditures			
Salaries	144,879	$ 118,818	$ 26,061
Contractual Services	104,210	64,050	40,160
Commodities	43,567	81,000	(37,433)
Capital Outlay	98,385	105,500	(7,115)
Benefits	-	39,166	(39,166)
Transfers Out	-	25,000	(25,000)
Total Expenditures	391,041	$ 433,534	$ (42,493)
Receipts Over (Under) Expenditures	(18,933)		
Unencumbered Cash, Beginning	66,377		
Unencumbered Cash, Ending	$ 47,444		

See the independent auditor's report on regulatory required supplementary information.

Health Department Capital Outlay
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers In	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Capital Outlay	9,714	$ 342,402	$ (332,688)
Transfers Out	60,000	-	60,000
Total Expenditures	69,714	$ 342,402	$ (272,688)
Receipts Over (Under) Expenditures	(69,714)		
Unencumbered Cash, Beginning	386,652		
Unencumbered Cash, Ending	$ 316,938		

See the independent auditor's report on regulatory required supplementary information.

Health Department
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Delinquent Tax	$ 1,457	$ -	$ 1,457
Ad Valorem Tax	4	-	4
Reimbursed Expenses	2	-	2
Grant Income	227,702	551,472	(323,770)
Charges for Services	32,669	40,000	(7,331)
Insurance	-	30,000	(30,000)
Miscellaneous	26	-	26
Transfers In	425,000	365,000	60,000
Total Receipts	686,860	$ 986,472	$ (299,612)
Expenditures			
Salaries	567,984	$ 786,238	$ (218,254)
Contractual Services	121,084	198,415	(77,331)
Commodities	20,148	25,584	(5,436)
Capital Outlay	48,475	73,901	(25,426)
Total Expenditures	757,691	$ 1,084,138	$ (326,447)
Receipts Over (Under) Expenditures	(70,831)		
Unencumbered Cash, Beginning	84,765		
Unencumbered Cash, Ending	$ 13,934		

See the independent auditor's report on regulatory required supplementary information.

Juvenile Diversion
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Fees	$ 123	$ 100	$ 23
Total Receipts	123	$ 100	$ 23
Expenditures			
Contractual Services	-	$ 19,758	$ (19,758)
Total Expenditures	-	$ 19,758	$ (19,758)
Receipts Over (Under) Expenditures	123		
Unencumbered Cash, Beginning	20,671		
Unencumbered Cash, Ending	$ 20,794		

See the independent auditor's report on regulatory required supplementary information.

Juvenile Justice Reimbursement
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Reimbursed Expenses	$ 105,969	$ 43,821	$ 105,969
Miscellaneous	15,808	75,000	15,808
Transfers In	3,966	-	3,966
Total Receipts	125,743	$ 118,821	$ 125,743
Expenditures			
Contractual	91,828	$ 231,617	$ (139,789)
Commodities	2,001	25,000	(22,999)
Capital Outlay	1,732	25,000	(23,268)
Total Expenditures	95,561	$ 281,617	$ (186,056)
Receipts Over (Under) Expenditures	30,182		
Unencumbered Cash, Beginning	162,796		
Unencumbered Cash, Ending	$ 192,978		

See the independent auditor's report on regulatory required supplementary information.

Law Enforcement
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Delinquent Tax	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Contractual Services	2	$ 65,074	$ (65,072)
Total Expenditures	2	$ 65,074	$ (65,072)
Receipts Over (Under) Expenditures	(2)		
Unencumbered Cash, Beginning	75,075		
Unencumbered Cash, Ending	$ 75,073		

See the independent auditor's report on regulatory required supplementary information.

Library
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	$ 105,757	$ 110,047	$ (4,290)
Delinquent Tax	1,378	-	1,378
Motor Vehicle Tax	10,264	9,537	727
Recreational Vehicle Tax	211	152	59
Commercial Vehicle Tax	319	141	178
Oil, Gas, and Mineral Tax	3	141	(138)
16/20 M Vehicle Tax	307	345	(38)
Total Receipts	118,239	$ 120,363	$ (2,124)
Expenditures			
Appropriation	118,441	$ 120,000	$ (1,559)
Adjustments for Qualifying Budget Credit	1,559	-	1,559
Total Expenditures	120,000	$ 120,000	$ -
Receipts Over (Under) Expenditures	(1,761)		
Unencumbered Cash, Beginning	3,194		
Unencumbered Cash, Ending	$ 1,433		

See the independent auditor's report on regulatory required supplementary information.

Opioid Settlement
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Settlement Funds	$ 29,186	$ 15,000	$ 14,186
Total Receipts	29,186	$ 15,000	$ 14,186
Expenditures			
Miscellaneous	43,820	$ 91,629	$ (47,809)
Total Expenditures	43,820	$ 91,629	$ (47,809)
Receipts Over (Under) Expenditures	(14,634)		
Unencumbered Cash, Beginning	130,817		
Unencumbered Cash, Ending	$ 116,183		

See the independent auditor's report on regulatory required supplementary information.

Parks and Recreation and Freedom Park
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Collections	$ 7,547	$ -	$ 7,547
Freedom Park Collections	675	7,100	(6,425)
Rental Income	1,800	1,000	800
Total Receipts	10,022	$ 8,100	$ 1,922
Expenditures			
Contractual Services	5,013	59,895	(54,882)
Commodities	715	-	715
Total Expenditures	5,728	$ 59,895	$ (54,167)
Receipts Over (Under) Expenditures	4,294		
Unencumbered Cash, Beginning	49,193		
Unencumbered Cash, Ending	$ 53,487		

See the independent auditor's report on regulatory required supplementary information.

Solid Waste Environmental Hazard
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Collections	$ 2,735	$ 2,262	$ 473
Total Receipts	2,735	$ 2,262	$ 473
Expenditures			
Commodities	516	$ 2,000	$ (1,484)
Contractual Services	3,617	72,812	(69,195)
Total Expenditures	4,133	$ 74,812	$ (70,679)
Receipts Over (Under) Expenditures	(1,398)		
Unencumbered Cash, Beginning	77,700		
Unencumbered Cash, Ending	$ 76,302		

See the independent auditor's report on regulatory required supplementary information.

Special Alcohol Program
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
State Funds	$ 12,519	$ 35,663	$ (23,144)
Total Receipts	12,519	$ 35,663	$ (23,144)
Expenditures			
Contractual Services	-	$ 133,616	$ (133,616)
Appropriations	31,197	14,200	16,997
Total Expenditures	31,197	$ 147,816	$ (116,619)
Receipts Over (Under) Expenditures	(18,678)		
Unencumbered Cash, Beginning	111,398		
Unencumbered Cash, Ending	$ 92,720		

See the independent auditor's report on regulatory required supplementary information.

Special Bridge
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Delinquent Tax	$ 2,197	$ -	$ 2,197
Ad Valorem Tax	4	-	4
Grant Income	50,308	-	50,308
Miscellaneous	7,394	-	7,394
Transfers In	200,000	200,000	-
Total Receipts	259,903	$ 200,000	$ 59,903
Expenditures			
Capital Outlay	26,130	$ 732,879	$ (706,749)
Total Expenditures	26,130	$ 732,879	$ (706,749)
Receipts Over (Under) Expenditures	233,773		
Unencumbered Cash, Beginning	527,658		
Unencumbered Cash, Ending	$ 761,431		

See the independent auditor's report on regulatory required supplementary information.

Sports Complex
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Interest Income	$ 6,574	$ -	$ 6,574
Transfer In	182,963	150,000	32,963
Total Receipts	189,537	$ 150,000	$ 32,963
Expenditures			
Contractual	-	$ 827,802	$ (827,802)
Total Expenditures	-	$ 827,802	$ (827,802)
Receipts Over (Under) Expenditures	189,537		
Unencumbered Cash, Beginning	796,354		
Unencumbered Cash, Ending	$ 985,891		

See the independent auditor's report on regulatory required supplementary information.

Miscellaneous Non-Budgeted
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Unencumbered Cash, Beginning	Receipts	Expenditures	Unencumbered Cash, Ending
American Rescue Plan Act (ARPA)	$ 5,716	$ -	$ 5,716	$ -
Auto Special	23,691	261,449	252,386	32,754
County Attorney Drug Forfeiture	966,826	83,711	22,950	1,027,587
County Clerk-Technology	104,477	13,855	12,814	105,518
County Treasurer-Technology	20,742	11,269	12,906	19,105
Court Technology	71,412	-	-	71,412
Fire District No. 1 - Special Fire Protection Reserve	73,408	12,751	31,695	54,464
Highway Federal Funds Exchange	849,959	99,694	33,000	916,653
Hospital G.O. Bond Debt Reserve	1,000,000	-	-	1,000,000
Juv Justice Authority Reinvestment	210,517	31,488	91,282	150,723
Juv Justice Authority Sanction	59,769	786,562	761,170	85,161
KS Dept of Corrections	90,286	828,959	782,482	136,763
Local Assist/Tribal Consistency (LATCF)	32,869	-	19,786	13,083
Other Grants	-	50,000	-	50,000
Register of Deeds-Technology	59,307	44,531	40,751	63,087
Sewer & Water Capital Project	37,928	-	37,928	-
Special Law Enforcement	104,749	55,010	36,903	122,856
Sheriff Drug Forfeiture	340,046	220,975	119,117	441,904
Totals	$ 4,051,702	$ 2,500,254	$ 2,260,886	$ 4,291,070
Receipts				
Licenses, Fees, Permits		$ 74,631		
Reimbursements		111,925		
Void Check				
Donations		1,070		
Interest Income		46,409		
Miscellaneous		198,381		
State and Other Grants		1,708,689		
Charges for Services		359,149		
Total Receipts		$ 2,500,254		
Expenditures				
Salaries			$ 1,632,926	
Commodities			49,779	
Contractual Services			391,705	
Capital Outlay			111,870	
Transfers Out			74,606	
Total Expenditures			$ 2,260,886	

See the independent auditor's report on regulatory required supplementary information.

Debt Service
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Delinquent Tax	$ 28,902	$ -	$ 28,902
Motor Vehicle Tax	16,942	-	16,942
Commercial Vehicle Tax	321	-	321
Recreational Vehicle Tax	206	-	206
16/20 M Vehicle Tax	778	-	778
Quarter Percent Sales Tax	1,752,673	1,623,906	128,767
Vehicle Rental Excise Tax	174	-	174
Interest Income	90,462	25,000	65,462
Total Receipts	1,890,458	$ 1,648,906	$ 241,552
Expenditures			
Bond Principal	1,300,000	$ 1,300,000	$ -
Bond Interest	663,600	663,600	-
No-Fund Warrant Reserve	-	2,777,059	(2,777,059)
Total Expenditures	1,963,600	$ 4,740,659	$ (2,777,059)
Receipts Over (Under) Expenditures	(73,142)		
Unencumbered Cash, Beginning	3,273,755		
Unencumbered Cash, Ending	$ 3,200,613		

See the independent auditor's report on regulatory required supplementary information.

Eagle Ridge Unit 1 – Benefit District
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Delinquent Tax	$ 347	$ -	$ 347
Special Assessments	6,164	5,000	1,164
Total Receipts	6,511	$ 5,000	$ 1,511
Expenditures			
Bond Principal	5,000	$ 5,000	$ -
Cash Basis Reserve	-	19,763	(19,763)
Bond Interest	1,564	1,564	-
Total Expenditures	6,564	$ 26,327	$ (19,763)
Receipts Over (Under) Expenditures	(53)		
Unencumbered Cash, Beginning	23,376		
Unencumbered Cash, Ending	$ 23,323		

See the independent auditor's report on regulatory required supplementary information.

Cloud County Community College
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Rent Income	47,592	47,235	357
Total Receipts	47,592	$ 47,235	$ 357
Expenditures			
Commodities	1,060	$ 12,000	$ (10,940)
Contractual Services	28,765	78,000	(49,235)
Capital Outlay	-	139,652	(139,652)
Total Expenditures	29,825	$ 229,652	$ (199,827)
Receipts Over (Under) Expenditures	17,767		
Unencumbered Cash, Beginning	209,103		
Unencumbered Cash, Ending	$ 226,870		

See the independent auditor's report on regulatory required supplementary information.

Convention and Tourism
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transient Guest Tax	$ 704,932	$ 805,000	$ (100,068)
Reimbursed Expenses	4,561	-	4,561
Other Income	13,815	18,050	(4,235)
Total Receipts	723,308	$ 823,050	$ (99,742)
Expenditures			
Salaries	155,510	$ 235,009	$ (79,499)
Contractual Services	272,841	718,271	(445,430)
Commodities	17,058	25,800	(8,742)
Capital Outlay	310	9,000	(8,690)
Transfer Out	182,963	150,000	32,963
Total Expenditures	628,682	$ 1,138,080	$ (509,398)
Receipts Over (Under) Expenditures	94,626		
Unencumbered Cash, Beginning	585,279		
Unencumbered Cash, Ending	$ 679,905		

See the independent auditor's report on regulatory required supplementary information.

Sewer District No. 4
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	$ 14,371	$ 15,450	$ (1,079)
Delinquent Tax	812	-	812
Motor Vehicle Tax	1,353	2,054	(701)
Recreational Vehicle Tax	43	20	23
Watercraft Tax	-	40	(40)
Reimbursed Expenses	250	24,480	(24,230)
Special Assessments	12,483	13,077	(594)
Charges for Services	26,207	-	26,207
Transfers In	37,928	43,433	(5,505)
Total Receipts	93,447	$ 98,554	$ (5,107)
Expenditures			
Contractual Services	2,631	$ 65,567	$ (62,936)
Benefits	324	2,300	(1,976)
Salaries	814	5,200	(4,386)
Principal	19,497	19,498	(1)
Interest	8,229	8,230	(1)
Debt Reserve	-	43,433	(43,433)
Commodities	414	8,200	(7,786)
Total Expenditures	31,909	$ 152,428	$ (120,519)
Receipts Over (Under) Expenditures	61,538		
Unencumbered Cash, Beginning	126,142		
Unencumbered Cash, Ending	$ 187,680		

See the independent auditor's report on regulatory required supplementary information.

Waste Disposal
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
User Fees	$ 2,874,468	$ 2,668,480	$ 205,988
Freon Receipts	-	10,000	(10,000)
Reimbursed Expenses	10	100	(90)
Miscellaneous	12,595	-	12,595
Total Receipts	2,887,073	$ 2,678,580	$ 208,493
Expenditures			
Salaries	101,460	$ 102,418	$ (958)
Contractual	2,774,328	2,815,138	(40,810)
Commodities	4,783	18,600	(13,817)
Capital Outlay	29,322	68,400	(39,078)
Total Expenditures	2,909,893	$ 3,004,556	$ (94,663)
Receipts Over (Under) Expenditures	(22,820)		
Unencumbered Cash, Beginning	478,957		
Unencumbered Cash, Ending	$ 456,137		

See the independent auditor's report on regulatory required supplementary information.

Water District No. 2
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	$ 6,228	$ 6,695	$ (467)
Delinquent Tax	117	-	117
Motor Vehicle Tax	586	891	(305)
Recreational Vehicle Tax	19	9	10
Watercraft Tax	-	17	(17)
Charges for Services	14,080	-	14,080
Use Tax	-	13,138	(13,138)
Miscellaneous	200	-	200
Total Receipts	21,230	$ 20,750	$ 480
Expenditures			
Salaries	3,753	$ 6,500	$ (2,747)
Benefits	1,514	2,700	(1,186)
Contractual	5,541	35,987	(30,446)
Commodities	1,373	3,260	(1,887)
Capital Outlay	-	2,000	(2,000)
Total Expenditures	12,181	$ 50,447	$ (38,266)
Receipts Over (Under) Expenditures	9,049		
Unencumbered Cash, Beginning	44,010		
Unencumbered Cash, Ending	$ 53,059		

See the independent auditor's report on regulatory required supplementary information.

Summary of Receipts and Disbursements – Agency Funds
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Distributable Funds:				
Current Taxes	$ 22,137,691	$ 43,596,884	$ 41,523,153	$ 24,211,422
Neighborhood Revitalization	12,931	200,195	213,126	-
Special County Mineral	242	1,229	1,182	289
Compensation Sales Tax	157,308	1,894,657	1,903,089	148,876
Vehicle Personal Property	127,780	3,708,628	3,698,125	138,283
Real Estate Redemptions	503,776	2,318,187	2,388,096	433,867
Escrow Fees	1,045	9,358	9,223	1,180
In Lieu of Taxes	-	410,828	205,414	205,414
Personal Property Warrant	88,758	29,492	34,023	84,227
Rent Vehicle Excise Tax	17,273	39,426	40,461	16,238
Recreational Vehicle Tax	1,123	42,912	42,435	1,600
Total Distributable Funds	23,047,927	52,251,796	50,058,327	25,241,396
State Funds:				
State of Kansas Education	5,322	342,159	340,479	7,002
State of Kansas INST	2,661	171,080	170,240	3,501
Vehicle Regristrations	435	1,845,597	1,845,427	605
Total State Funds	8,418	2,358,836	2,356,146	11,108
Subdivision Funds:				
School Districts	127,013	13,092,904	13,033,753	186,164
Townships	1,393	44,451	44,617	1,227
Cities	9,848	14,714,737	14,715,339	9,246
Cemeteries	846	45,068	45,156	758
Fire Districts & Ambulance	179	11,146	11,111	214
Watersheds	1,468	13,275	13,307	1,436
Total Subdivision Funds	140,747	27,921,581	27,863,283	199,045
Other Funds:				
Dick Edwards Auto Plaza TIF	-	80,166	80,166	-
Acorn Resort	225,698	6,397	-	232,095
Milford Dam Flood Control	-	211,580	211,580	-
Heritage Trust Fees	5,689	21,345	21,196	5,838
PATF	33,789	3,800	1,900	35,689
911 System	213,451	5,386	94,632	124,205
Senate Bill No. 50 CO.911	115,494	273,629	265,638	123,485
Short & Over	1,240	711,153	258,958	453,435
Court Trustee Fees	1,084,251	652,360	469,517	1,267,094
District Court	1,222	59,852	60,774	300
Clerk of the District Court	280,208	1,250,150	1,064,888	465,470
County Attorney Drug Forfeiture (Federal)	307,053	9,525	-	316,578
Sheriff Drug Forfeiture (Federal)	2,517	11,338	2,051	11,804
Inmate Commissary	40,808	235,312	228,185	47,935
Geary County Law Library	111,397	29,827	17,280	123,944
VIN Fees	183,732	159,433	187,766	155,399
Flex Spending Account	74,230	54,665	50,739	78,156
Total Other Funds	2,680,779	3,775,918	3,015,270	3,441,427
Total	$ 25,877,871	$ 86,308,131	$ 83,293,026	$ 28,892,976

See the independent auditor's report on regulatory required supplementary information.

Public Building Commission
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025

	Actual
Receipts	
Rent Income	$ 2,173,136
Collections	1,002,452
Interest Income	539,239
Miscellaneous Income	300,000
Total Receipts	4,014,827
Expenditures	
Project Costs	6,326,780
Principal	530,000
Interest	1,643,135
Contractual Services	798,391
Total Expenditures	9,298,306
Receipts Over (Under) Expenditures	(5,283,479)
Unencumbered Cash, Beginning	16,238,469
Unencumbered Cash, Ending	$ 10,954,990