UNIFIED SCHOOL DISTRICT NO. 358

OXFORD, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2021

Independent Auditors

Jarrett & Norton CPAs, LLC

1004 Main

Winfield, Kansas

UNIFIED SCHOOL DISTRICT NO. 358

OXFORD, KS

FOR THE YEAR ENDED JUNE 30, 2021

BOARD OF EDUCATION

Derek Totten - President

Alfred Neises - Vice President

Dorinda Neises

Phillip Rush

Justin Shepherd

Nicholas Ruyle

Vacant Position

ADMINISTRATION

Dr. Catherine Wilson - Superintendent/Jr.-Sr. High Principal

Kristina Houser - Board Clerk

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2021

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FINANCIAL SECTION

Jarrett & Norton
CPAs, LLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 358
Oxford, Kansas 67119

Report on the Financial Statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 358, Oxford, Kansas (the District), as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note - 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note - 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between regulatory basis of accounting described in Note - 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note - 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - District activity funds (schedules 1, 2, 3 and 4 as listed in table of contents) are presented for analysis and are not a required part of the basis financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note - 1.

Prior Year Comparative Analysis

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated September 10, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the

auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Jarrett & Norton CPAs, LLC

Jarrett & Norton CPAs, LLC
Winfield, KS
December 9, 2021

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ 272	$ -	$ 4,022,226	$ 4,022,498	$ -	$ -	$ -
Supplemental General	56	-	1,026,113	1,026,169	-	-	-
Special Purpose Funds:							
At Risk (4 Year Old)	13,023	-	1,000	833	13,190	-	13,190
At Risk (K-12)	8,938	-	418,652	427,590	-	-	-
Bilingual Education	2,771	-	-	-	2,771	-	2,771
Virtual Education	-	-	456,777	456,056	721	-	721
Capital Outlay	838,437	-	969,657	660,411	1,147,683	84,800	1,232,483
Driver Training	20,539	-	1,128	88	21,579	-	21,579
Food Service	50,280	-	232,657	231,395	51,542	-	51,542
In-Service Education	5,695	-	16,613	17,440	4,868	-	4,868
Special Education	424,292	-	703,347	760,115	367,524	-	367,524
Vocational Education	27,193	-	83,549	107,771	2,971	-	2,971
KPERS Special Contribution	-	-	352,043	352,043	-	-	-
Contingency Reserve	588,278	-	-	114,635	473,643	-	473,643
Textbook & Student Fees	150,278	-	41,594	79,944	111,928	-	111,928
Title I	11,792	-	52,611	64,403	-	-	-
Title II	7,223	-	1,080	9,720	(1,417)	-	(1,417)
Title IV	7,947	-	-	12,687	(4,740)	-	(4,740)
Title VI R.E.A.P	15,953	-	-	-	15,953	-	15,953
Gifts and Grants	180,557	-	68,734	57,433	191,858	-	191,858
SPARK Fund	-	-	201,126	201,126	-	-	-
ESSER I Fund	-	-	38,191	38,191	-	-	-
District Fund Activities	22,615	-	35,040	39,778	17,877	-	17,877
Captial Project Fund:							
Bond Construction	585,219	-	21,830	570,625	36,424	225,805	262,229
Bond and Interest Fund:							
Bond and Interest	299,847	-	397,931	378,874	318,904	-	318,904
Total Reporting Entity (Excluding Agency Funds)	$ 3,261,205	$ -	$ 9,141,899	$ 9,629,825	$ 2,773,279	$ 310,605	$ 3,083,884

Composition of Cash:		
	Checking account - general	3,507
	Checking account - high school account	40,227
	Checking account - general	2,567,336
	Money market account	11,672
	Kansas Municipal Investment Pool	483,493
Total Cash		3,106,235
	Less: Agency Funds Per Schedule 3	(22,351)
	Total Reporting Entity (Excluding Agency Funds)	$ 3,083,884

The notes to the financial statement are an integral part of this statement.

NOTE - 1 Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

Unified School District No. 358 (the District), located in Oxford, Kansas, was created in about 1965, has an area within the District of approximately 136 square miles, and a full time equivalent enrollment of 375.9 students. The District is a municipal corporation governed by a seven member board, elected by the public at large within the District, and referred to as the Board of Education (the Board). This regulatory financial statement presents the District, a municipality.

B. Regulatory Basis Fund Types

1) General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

2) Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

3) Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long term debt.

4) Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

5) Agency fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, sales tax accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Accounting and Auditing Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

NOTE - 1 Summary of Significant Accounting Policies (continued)

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of final budget on or before August 25th.

The statutes allow for the Board to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the Board may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, agency funds, and the following special purpose funds:

Contingency Reserve, Bond Construction, Textbook and Student Fees, Title I, Title II, Title IV-Safe & Drug Free School, Title VI R.E.A.P., SPARK, ESSER I, Gifts and Grants, and District Fund Activities.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the Board.

NOTE - 2 Deficit Cash/Unencumbered Cash for Individual Funds

The following funds have deficit fund balances as of June 30, 2021:

1) Title II - ($1,417)
2) Title IV – ($4,740)

These are the result of the funds operating on a reimbursement basis. The funds to reimburse these funds will be collected in the next fiscal year and the negative balances are allowable under Kansas Statute K.S.A. 10-1116.

NOTE - 3 Deposits and Investments

As of June 30, 2020, the District had the following investments and maturities:

		Investment Maturities (in Years)		
Investment Type	**Fair Value**	**Less than 1**	**1-2**	**Rating U.S.**
Kansas Municipal Investment Pool	$ 483,493	$ 483,493	$ -	N/A
Total Fair Value	**$ 483,493**	**$ 483,493**	**$ -**	

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2021, is as follows:

Investments	**Percentage of Investments**
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $2,622,741 and the bank balance was $3,082,764. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, $305,821 was covered by federal depository insurance and $2,776,943 was collateralized with securities held by the pledging financial institutions agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE - 3 Deposits and Investments (continued)

At June 30, 2021, the District had invested $483,493 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE - 4 Other Long-Term Obligations from Operations

A. Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the district under this program.

B. Compensated Absences

Vacation and Sick Leave – The personnel policies of District provide for no accumulation of unused vacation days. District employees are given twelve days of sick leave each year, accumulative to sixty-five days. After accumulating sixty-five days of sick leave, teachers may sell back additional days to the Board at $80 per day. Upon retirement from teaching, a teacher with ten years immediate past experience in the District will be paid for unused sick leave accumulated up to a maximum of fifty days, at the rate of $80 per day.

The sick leave accumulation is $48,560 on June 30, 2021, which is a contingent liability to the District. This balance increased by $1,540 when compared to the June 30, 2020 balance of $47,020.

C. Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

NOTE - 5 In-Substance Receipt in Transit

The District received $272,737 subsequent to June 30, 2021 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

NOTE - 6 Long-term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2021 were as follows:

Issue	Interest Rates	Date of Issue	Amount of issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid (net)
General obligation bonds:									
Series 2018	3.00% - 3.75%	12/1/2018	$6,000,000	9/1/2039	6,000,000	-	185,000	5,815,000	193,874
Total General obligation bonds					6,000,000	-	185,000	5,815,000	193,874
Capital leases payable:									
Energy efficient Trane project - Security Bank of Kansas City	2.50% - 3.00%	9/15/2017	1,320,000	10/1/2025	1,015,000	-	160,000	855,000	25,150
Total Capital leases					1,015,000	-	160,000	855,000	25,150
Total contractual indebtedness					$ 7,015,000	$ -	$ 345,000	$ 6,670,000	$219,024

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2040	Total
Principal:									
General obligation bonds:									
Series 2018	$185,000	$ 200,000	$210,000	$ 220,000	$235,000	$1,360,000	$1,720,000	$1,685,000	$ 5,815,000
Total General obligation bonds	185,000	200,000	210,000	220,000	235,000	1,360,000	1,720,000	1,685,000	5,815,000
Capital leases:									
Energy Efficient Trane Project- SBKC	160,000	170,000	170,000	175,000	180,000	-	-	-	855,000
Total Capital leases	160,000	170,000	170,000	175,000	180,000	-	-	-	855,000
Total Principal	345,000	370,000	380,000	395,000	415,000	1,360,000	1,720,000	1,685,000	6,670,000
Interest									
General obligation bonds:									
Series 2018	186,936	179,718	172,030	164,243	156,280	662,888	427,806	118,008	2,067,909
Total General obligation bonds	186,936	179,718	172,030	164,243	156,280	662,888	427,806	118,008	2,067,909
Capital leases:									
Energy Efficient Trane Project- SBKC	21,150	17,025	12,775	8,025	2,700	-	-	-	61,675
Total Capital leases	21,150	17,025	12,775	8,025	2,700	-	-	-	61,675
Total Interest	208,086	196,743	184,805	172,268	158,980	662,888	427,806	118,008	2,129,584
Total principal and interest	$553,086	$ 566,743	$564,805	$ 567,268	$573,980	$2,022,888	$2,147,806	$1,803,008	$ 8,799,584

NOTE - 7 Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Building Improvements - Bond Construction	$ 6,016,417	$ 6,082,787

NOTE - 8 Inter-fund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Virtual Education	K.S.A 72-5167	$ 100,000
General	Special Education	K.S.A 72-5167	655,259
General	At-Risk (K-12)	K.S.A 72-5167	231,783
General	At-Risk (4 year old)	K.S.A 72-5167	1,000
General	Vocational Education	K.S.A 72-5167	36,782
General	In-Service Education	K.S.A 72-5167	2,764
General	Capital Outlay	K.S.A 72-5167	656,607
General	Food Service	K.S.A 72-5167	211
Supplemental General	At-Risk (K-12)	K.S.A 72-5143	186,869
Supplemental General	Special Education	K.S.A 72-5143	35,653
Supplemental General	Vocational Education	K.S.A 72-5143	45,288
Supplemental General	In-Service Education	K.S.A 72-5143	10,000
Supplemental General	Virtual Education	K.S.A 72-5143	356,777
Contingency Reserve	Supplemental General	K.S.A 72-5143	46,718

NOTE - 9 Defined Benefit Pension Plan

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contributions rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

NOTE - 9 Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annul payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $336,189 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $3,524,959. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

NOTE - 10 Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 112 participating members.

The District pays an annual premium to KASB Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the KASB Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Workers Compensation Fund, Inc. management.

The District continues to carry commercial insurance for all other risks of loss, including property, inland marine, general liability, automobile, crime/fidelity, umbrella, linebacker, and data compromise. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE - 11 Coronavirus ("COVID-19")

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

NOTE - 12 CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $201,126 during 2020. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

NOTE - 12 CRF and CARES Act Funding (continued)

Under the CARES Act, the CRF may be used to cover costs that:

1. Were incurred during the period that begins on Marc 1, 2020, and ends on December 30, 2020.
2. Are necessary expenditures incurred due to the public health emergency with respect to COVID-19.
3. Are NOT accounted for in the budget most recently approved as of March 27, 2020 (the date of enactment of the CARES Act) for the State or District. The "most recently approved" budget refers to the enacted budget for the relevant fiscal period for the particular District. A cost meets this requirement if:
    a. The cost cannot lawfully be funded using a line item, allotment or allocation within that budget; OR
    b. The cost is for a substantially different use from any expected use of funds in such a line item, allotment, or allocation.
    c. A cost is not considered to have been accounted for in a budget merely because it could be met using a budgetary stabilization fund, rainy day fund or similar reserve account.

NOTE - 13 Subsequent Events

District management has evaluated events and transactions occurring subsequent to the fiscal year end June 30, 2021, through the date of the report, December 9, 2021, which is the date of which the financial statement was available to be issued, and there were no material events requiring recognition or disclosure.

1) Payoff of Energy Efficient Trane Project – SBKC loan

The board voted to pay off the balance of the Energy Efficient Trane Project – SBKC in July 2021. A payment was sent on September 3, 2021 for $866,575 which covered $855,000 of principal and $11,575 of interest. This was paid with unencumbered cash out of the Capital Outlay fund.

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

Schedule - 1

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Summary Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 4,089,368	$ (108,916)	$ 42,046	$ 4,022,498	$ 4,022,498	$ -
Supplemental General	1,064,052	(37,883)	-	1,026,169	1,026,169	-
Special Purpose Funds:						
At Risk (4 Year Old)	27,113	-	-	27,113	833	(26,280)
At Risk (K-12)	427,868	-	-	427,868	427,590	(278)
Bilingual Education	4,004	-	-	4,004	-	(4,004)
Virtual Education	456,399	-	-	456,399	456,056	(343)
Capital Outlay	744,944	-	-	744,944	660,411	(84,533)
Driver Training	13,383	-	-	13,383	88	(13,295)
Food Service	286,616	-	-	286,616	231,395	(55,221)
In-Service Education	41,696	-	-	41,696	17,440	(24,256)
Special Education	900,519	-	-	900,519	760,115	(140,404)
Vocational Education	115,817	-	-	115,817	107,771	(8,046)
KPERS Special Contribution	384,930	-	-	384,930	352,043	(32,887)
Bond and Interest Fund:						
Bond and Interest	378,874	-	-	378,874	378,874	-
Totals	$ 8,935,583	$ (146,799)	$ 42,046	$ 8,830,830	$ 8,441,283	$ (389,547)

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Mineral taxes	$ 2,435	$ 1,717	$ 2,436	$ (719)
State aid				
General state aid	3,180,735	3,489,598	3,556,679	(67,081)
Special education state aid	475,447	488,865	529,981	(41,116)
Other miscellaneous income	19,161	12,546	-	12,546
Reimbursements	63,814	29,500	-	29,500
Total receipts	**3,741,592**	**4,022,226**	**$ 4,089,096**	**$ (66,870)**
Expenditures				
Instruction	1,351,669	1,382,192	1,557,975	(175,783)
Student support	84,549	79,783	120,794	(41,011)
Instructional staff support	55,247	55,809	55,246	563
General administration	152,008	168,914	131,047	37,867
School administration	371,208	367,279	450,765	(83,486)
Operations and maintenance	123,104	80,690	16,015	64,675
Student transportation	168,348	125,970	88,348	37,622
Other transportation	78,163	70,455	116,333	(45,878)
Community services	7,000	7,000	7,000	-
Operating transfers				
Transfer to at-risk (K-12)	260,000	231,783	298,813	(67,030)
Transfer to at-risk (4 yr old)	11,090	1,000	14,090	(13,090)
Transfer to capital outlay	60,573	656,607	-	656,607
Transfer to voc. education	45,000	36,782	54,000	(17,218)
Transfer to virtual education	125,000	100,000	305,899	(205,899)
Transfer to in-service education	6,000	2,764	6,000	(3,236)
Transfer to special education	585,447	655,259	530,000	125,259
Transfer to food service	-	211	-	211
Transfer to bilingual education	890	-	914	(914)
Transfer to contingency reserve	256,129	-	336,129	(336,129)
Adjust to comply with legal max			(108,916)	108,916
Legal general fund expenditures	3,741,425	4,022,498	3,980,452	42,046
Adjustment for qualifying budget credits	-	-	42,046	(42,046)
Total expenditures	**3,741,425**	**4,022,498**	**$ 4,022,498**	**$ -**
Receipts over (under) expenditures	**167**	**(272)**		**$ (66,870)**
Unencumbered cash, beginning	105	272		
Unencumbered cash, ending	**$ 272**	**$ -**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad valorem taxes	$ 276,368	$ 241,739	$ 223,968	$ 17,771
Delinquent taxes	6,976	5,938	5,074	864
Motor vehicle taxes	37,515	35,191	31,454	3,737
Truck 16/20M taxes	2,322	3,255	-	3,255
RV taxes	909	1,013	706	307
CV taxes	1,196	929	942	(13)
State aid	684,867	691,330	716,852	(25,522)
Operating Transfer				
Transfer from contingency reserve	300	46,718	85,000	(38,282)
Total receipts	**1,010,453**	**1,026,113**	**1,063,996**	**(37,883)**
Expenditures				
Instruction	40,691	32,331	151,579	(119,248)
Student support	602	914	-	914
Instructional staff support	70,949	68,518	68,325	193
General administration	1,809	972	824	148
Operations and maintenance	275,308	288,847	91,231	197,616
Operating transfers				
Transfer to at-risk (K-12)	81,000	186,869	120,000	66,869
Transfer to virtual education	279,500	356,777	150,500	206,277
Transfer to food service	30,000	-	69,000	(69,000)
Transfer to in-service education	-	10,000	30,000	(20,000)
Transfer to special education	212,409	35,653	340,000	(304,347)
Transfer to bilingual education	-	-	319	(319)
Transfer to vocational education	42,274	45,288	42,274	3,014
Adjust to comply with legal max			(37,883)	37,883
Total expenditures	**1,034,542**	**1,026,169**	**$ 1,026,169**	**$ -**
Receipts over (under) expenditures	**(24,089)**	**(56)**		**$ (37,883)**
Unencumbered cash, beginning	24,145	56		
Unencumbered cash, ending	**$ 56**	**$ -**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating transfer				
Transfer from general	$ 11,090	$ 1,000	$ 14,090	$ (13,090)
Total receipts	**11,090**	**1,000**	**$ 14,090**	**$ (13,090)**
Expenditures				
Instruction	1,990	833	27,113	(26,280)
Total expenditures	**1,990**	**833**	**$ 27,113**	**$ (26,280)**
Receipts over (under) expenditures	**9,100**	**167**		**$ 13,190**
Unencumbered cash, beginning	3,923	13,023		
Unencumbered cash, ending	**$ 13,023**	**$ 13,190**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating transfers				
Transfer from general	$ 260,000	$ 231,783	$ 298,813	$ (67,030)
Transfer from supp. general	81,000	186,869	120,000	66,869
Total receipts	**341,000**	**418,652**	**$ 418,813**	**$ (161)**
Expenditures				
Instruction	260,508	304,314	356,315	(52,001)
Student support services	71,554	123,276	71,553	51,723
Total expenditures	**332,062**	**427,590**	**$ 427,868**	**$ (278)**
Receipts over (under) expenditures	**8,938**	**(8,938)**		**$ 117**
Unencumbered cash, beginning	-	8,938		
Unencumbered cash, ending	**$ 8,938**	**$ -**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

Bilingual Education

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating transfers				
Transfer from general	$ 890	$ -	$ 914	$ (914)
Transfer from supp. general	-	-	319	(319)
Total receipts	**890**	**-**	**1,233**	**(1,233)**
Expenditures				
Instruction	-	-	4,004	(4,004)
Total expenditures	**-**	**-**	**$ 4,004**	**$ (4,004)**
Receipts over (under) expenditures	**890**	**-**		**$ 2,771**
Unencumbered cash, beginning	1,881	2,771		
Unencumbered cash, ending	**$ 2,771**	**$ 2,771**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Virtual Education
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating transfers				
Transfer from general	$ 125,000	$ 100,000	$ 305,899	$ (205,899)
Transfer from supp. general	279,500	356,777	150,500	206,277
Total receipts	**404,500**	**456,777**	**456,399**	**378**
Expenditures				
Instruction	421,840	456,056	456,399	(343)
Total expenditures	**421,840**	**456,056**	**$ 456,399**	**$ (343)**
Receipts over (under) expenditures	**(17,340)**	**721**		**$ 721**
Unencumbered cash, beginning	17,340	-		
Unencumbered cash, ending	**$ -**	**$ 721**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad valorem taxes	$ 156,174	$ 154,122	$ 146,593	$ 7,529
Delinquent taxes	3,100	3,009	2,851	158
Motor vehicle taxes	19,971	19,479	16,865	2,614
RV taxes	468	545	884	(339)
Miscellaneous	29,473	40,625	19,962	20,663
State aid	102,015	95,270	97,076	(1,806)
Operating transfer				
Transfer from general	60,573	656,607	-	656,607
Total receipts	**371,774**	**969,657**	**$ 284,231**	**$ 685,426**
Expenditures				
Operations & maintenance	192,294	414,277	369,082	45,195
Building Improvements	45,536	233,467	365,507	(132,040)
Other	12,290	12,667	10,355	2,312
Total expenditures	**250,120**	**660,411**	**$ 744,944**	**$ (84,533)**
Receipts over (under) expenditures	**121,654**	**309,246**		**$ 769,960**
Unencumbered cash, beginning	716,783	838,437		
Unencumbered cash, ending	**$ 838,437**	**$ 1,147,683**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State aid	$ 3,380	$ -	$ 1,125	$ (1,125)
Other	2,020	1,128	2,020	(892)
Total receipts	**5,400**	**1,128**	**$ 3,145**	**$ (2,017)**
Expenditures				
Instructional staff support	5,013	88	13,158	(13,070)
Operation & maintenance	225	-	225	(225)
Total expenditures	**5,238**	**88**	**$ 13,383**	**$ (13,295)**
Receipts over (under) expenditures	**162**	**1,040**		**$ 11,278**
Unencumbered cash, beginning	20,377	20,539		
Unencumbered cash, ending	**$ 20,539**	**$ 21,579**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Federal aid	$ 140,147	$ 207,598	$ 111,189	$ 96,409
State aid	1,817	2,066	1,460	606
Lunch and breakfast sales	58,068	22,736	56,220	(33,484)
Miscellaneous	5,294	46	3,895	(3,849)
Operating transfers				
Transfer from general	-	211	-	211
Transfer from supp. general	30,000	-	69,000	(69,000)
Total receipts	**235,326**	**232,657**	**$ 241,764**	**$ (9,107)**
Expenditures				
Food service operations	237,030	231,395	286,616	(55,221)
Total expenditures	**237,030**	**231,395**	**$ 286,616**	**$ (55,221)**
Receipts over (under) expenditures	**(1,704)**	**1,262**		**$ 46,114**
Unencumbered cash, beginning	51,984	50,280		
Unencumbered cash, ending	**$ 50,280**	**$ 51,542**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
In-Service Education Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ 3,041	$ 3,849	$ 6,134	$ (2,285)
Operating transfer				
Transfer from general	6,000	2,764	6,000	(3,236)
Transfer from supp. general	-	10,000	30,000	(20,000)
Total receipts	**9,041**	**16,613**	**$ 42,134**	**$ (25,521)**
Expenditures				
Instructional support services	16,619	17,440	41,696	(24,256)
Total expenditures	**16,619**	**17,440**	**$ 41,696**	**$ (24,256)**
Receipts over (under) expenditures	**(7,578)**	**(827)**		**$ (1,265)**
Unencumbered cash, beginning	13,273	5,695		
Unencumbered cash, ending	**$ 5,695**	**$ 4,868**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Miscellaneous	$ 2,697	$ 12,435	$ 2,697	$ 9,738
Reimbursements	17,264	-	-	-
Operating transfers				
Transfer from general	585,447	655,259	530,000	125,259
Transfer from supp. general	212,409	35,653	340,000	(304,347)
Total receipts	**817,817**	**703,347**	**$ 872,697**	**$ (169,350)**
Expenditures				
Instruction and transfers to COOP	744,005	760,115	900,519	(140,404)
Total expenditures	**744,005**	**760,115**	**$ 900,519**	**$ (140,404)**
Receipts over (under) expenditures	**73,812**	**(56,768)**		**$ (28,946)**
Unencumbered cash, beginning	350,480	424,292		
Unencumbered cash, ending	**$ 424,292**	**$ 367,524**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Reimbursed expenses	$ 2,385	$ 1,479	$ 2,385	$ (906)
Entrepreneurship	27,247	-	-	-
Operating transfer				
Transfer from general	45,000	36,782	5,400	31,382
Transfer from supp. general	42,274	45,288	42,274	3,014
Total receipts	**116,906**	**83,549**	**$ 50,059**	**$ 33,490**
Expenditures				
Instruction	139,817	107,771	115,817	(8,046)
Total expenditures	**139,817**	**107,771**	**$ 115,817**	**$ (8,046)**
Receipts over (under) expenditures	**(22,911)**	**(24,222)**		**$ 41,536**
Unencumbered cash beginning of year	50,104	27,193		
Unencumbered cash end of year	**$ 27,193**	**$ 2,971**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
KPERS Special Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
KPERS - State Aid	$ 355,922	$ 352,043	$ 384,930	$ (32,887)
Total receipts	**355,922**	**352,043**	**$ 384,930**	**$ (32,887)**
Expenditures				
Instruction	228,991	212,463	240,000	(27,537)
Student support	17,322	20,604	18,322	2,282
Instructional staff support	22,460	17,808	22,460	(4,652)
General administration	10,491	21,057	18,260	2,797
School administration	45,741	45,473	39,108	6,365
Operations and maintenance	22,760	23,944	38,423	(14,479)
Student transportation	7,339	9,436	7,339	2,097
Food service operations	818	1,258	1,018	240
Total expenditures	**355,922**	**352,043**	**$ 384,930**	**$ (32,887)**
Receipts over (under) expenditures	**-**	**-**		**$ -**
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	**$ -**	**$ -**		

Schedule - 2

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

Bond Construction Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	$ 129,026	$ 21,830
Miscellaneous Income	3,328	-
Total receipts	**132,354**	**21,830**
Expenditures		
Construction Cost	$ 5,191,716	$ 570,625
Total expenditures	**5,191,716**	**570,625**
Receipts over (under) expenditures	**(5,059,362)**	**(548,795)**
Unencumbered cash, beginning	5,644,581	585,219
Unencumbered cash, ending	**$ 585,219**	**$ 36,424**

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Contingency Reserve Fund
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Operating transfer		
Transfer from general	$ 256,129	$ -
Total receipts	**256,129**	**-**
Expenditures		
Operations and maintenance	-	67,917
Operating transfer		
Transfer to supp general	300	46,718
Total expenditures	**300**	**114,635**
Receipts over (under) expenditures	**255,829**	**(114,635)**
Unencumbered cash, beginning	332,449	588,278
Unencumbered cash, ending	**$ 588,278**	**$ 473,643**

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

Textbook and Student Fees Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Student fees	$ 39,647	$ 41,594
Total receipts	**39,647**	**41,594**
Expenditures		
Instruction	12,344	66,156
Student Support	17,256	13,788
Total expenditures	**29,600**	**79,944**
Receipts over (under) expenditures	**10,047**	**(38,350)**
Unencumbered cash, beginning	140,231	150,278
Unencumbered cash, ending	**$ 150,278**	**$ 111,928**

Schedule - 2

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

Title I Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal aid - Title I (low income)	$ 45,957	$ 52,611
Total receipts	**45,957**	**52,611**
Expenditures		
Instruction	34,906	52,772
Student support	13,039	11,631
Total expenditures	**47,945**	**64,403**
Receipts over (under) expenditures	**(1,988)**	**(11,792)**
Unencumbered cash, beginning	13,780	11,792
Unencumbered cash, ending	**$ 11,792**	**$ -**

Schedule - 2

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

Title II Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal aid - Title II (teacher quality)	$ 8,438	$ 1,080
Total receipts	**8,438**	**1,080**
Expenditures		
Instruction	1,722	1,724
Instructional staff support	2,206	7,996
Total expenditures	**3,929**	**9,720**
Receipts over (under) expenditures	**4,509**	**(8,640)**
Unencumbered cash, beginning	2,714	7,223
Unencumbered cash, ending	**$ 7,223**	**$ (1,417)**

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

Title IV - Safe & Drug Free School Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Safe & Drug Free School	$ 11,506	$ -
Total receipts	**11,506**	**-**
Expenditures		
Supplies	2,778	12,687
Consulting	9,317	-
Total expenditures	**12,095**	**12,687**
Receipts over (under) expenditures	**(589)**	**(12,687)**
Unencumbered cash, beginning	8,536	7,947
Unencumbered cash, ending	**$ 7,947**	**$ (4,740)**

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

Title VI R.E.A.P. Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal aid - Title VI	$ 39,039	$ -
Total receipts	**39,039**	**-**
Expenditures		
Instruction	27,676	-
Total expenditures	**27,676**	**-**
Receipts over (under) expenditures	**11,363**	**-**
Unencumbered cash, beginning	4,590	15,953
Unencumbered cash, ending	**$ 15,953**	**$ 15,953**

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous gifts/grants	$ 57,356	$ 68,734
Total receipts	**57,356**	**68,734**
Expenditures		
Grant expenditures	83,243	57,433
Total expenditures	**83,243**	**57,433**
Receipts over (under) expenditures	**(25,887)**	**11,301**
Unencumbered cash, beginning	206,444	180,557
Unencumbered cash, ending	**$ 180,557**	**$ 191,858**

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

SPARK Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
SPARKS Grant	$ -	$ 201,126
Total receipts	**-**	**201,126**
Expenditures		
Grant expenditures	-	201,126
Total expenditures	**-**	**201,126**
Receipts over (under) expenditures	**-**	**-**
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	**$ -**	**$ -**

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

ESSER I Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Funds	$ -	$ 38,191
Total receipts	**-**	**38,191**
Expenditures		
Grant expenditures	-	38,191
Total expenditures	**-**	**38,191**
Receipts over (under) expenditures	**-**	**-**
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	**$ -**	**$ -**

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad valorem taxes	$ 215,106	$ 276,864	$ 269,745	$ 7,119
Delinquent taxes	3,330	2,115	4,069	(1,954)
Motor vehicle taxes	15,373	9,181	6,241	2,940
Truck 16/20M taxes	1,465	32	-	32
RV taxes	406	244	140	104
CV taxes	39	628	187	441
State aid	65,123	108,867	109,873	(1,006)
Total receipts	**300,842**	**397,931**	**$ 390,255**	**$ 7,676**
Expenditures				
Principal	-	185,000	185,000	-
Interest	197,342	193,874	193,874	-
Total expenditures	**197,342**	**378,874**	**$ 378,874**	**$ -**
Receipts over (under) expenditures	**103,500**	**19,057**		**$ 7,676**
Unencumbered cash, beginning	196,347	299,847		
Unencumbered cash, ending	**$ 299,847**	**$ 318,904**		

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas
Agency Funds
Summary of Receipts and Disbursements - Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Student activity funds						
High school accounts						
Library	$ 108	$ 36	$ -	$ 144	$ -	$ 144
Cheerleaders	1,104	10,504	10,419	1,189	-	1,189
Drama club	4	-	4	-	-	-
FCA	24	69	-	93	-	93
Kayettes	616	1,520	1,532	604	-	604
National honor society	465	2,091	1,296	1,260	-	1,260
Student council	1,262	102	1,329	35	-	35
VICA/FFA	1,946	20,331	14,695	7,582	-	7,582
Spanish club	10	-	10	-	-	-
Forensics	679	-	39	640	-	640
Leadership	697	3,184	2,960	921	-	921
Cats R Us	1,055	-	-	1,055	-	1,055
Class of 2020	227	-	227	-	-	-
Class of 2021	1,983	9,448	9,944	1,487	-	1,487
Concessions	2,539	600	601	2,538	-	2,538
Class of 2022	-	6,409	4,714	1,695	-	1,695
Cap and Gown	-	621	611	10	-	10
Art supplies	739	-	-	739	-	739
FFA - Cats Cabinet	-	188	-	188	-	188
Flag fund	58	-	-	58	-	58
Band fund	54	11	11	54	-	54
Old Yearbook	-	614	375	239	-	239
Jostens Yearbook	5,779	3,378	8,154	1,003	-	1,003
Specials-Old Mill	76	-	76	-	-	-
Life of a Wildcat	402	-	402	-	-	-
Art club	453	-	154	299	-	299
Middle school accounts						
Hospitality	85	-	85	-	-	-
Student council	614	40	195	459	-	459
Cheerleaders	58	525	524	59	-	59
Total student activity funds	$ 21,037	$ 59,671	$ 58,357	$ 22,351	$ -	$ 22,351
Sales tax	(330)	1,280	950	-	-	-
Total agency funds	$ 20,707	$ 60,951	$ 59,307	$ 22,351	$ -	$ 22,351

UNIFIED SCHOOL DISTRICT NO. 358

Oxford, Kansas

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis

For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts						
Volleyball	$ 50	$ 1,747	$ 1,223	$ 574	$ -	$ 574
Football	84	487	562	9	-	9
Cross country	3,236	1,692	1,142	3,786	-	3,786
Girls basketball	100	1	-	101	-	101
Boys basketball	298	1,561	1,558	301	-	301
Track	890	2,726	1,778	1,838	-	1,838
Softball	44	1,397	1,247	194	-	194
Baseball	318	2,265	2,196	387	-	387
Weight room fund	59	-	-	59	-	59
Middle school athletics	618	507	544	581	-	581
Athletic gate receipts	4,738	9,827	13,809	757	-	757
Total gate receipts	$ 10,435	$ 22,210	$ 24,058	$ 8,586	$ -	$ 8,586
School projects						
Scholarships	$ 12,180	$ 12,830	$ 15,719	$ 9,291	$ -	$ 9,291
Total school projects	$ 12,180	$ 12,830	$ 15,719	$ 9,291	$ -	$ 9,291
Total district activity funds	**$ 22,615**	**$ 35,040**	**$ 39,778**	**$ 17,877**	**$ -**	**$ 17,877**