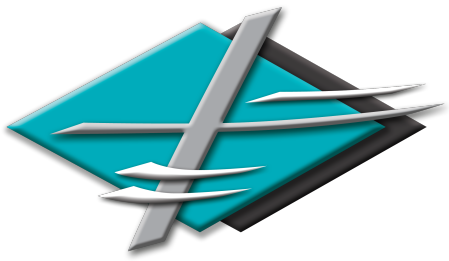
UNIFIED SCHOOL DISTRICT NUMBER 418
MCPHERSON, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2025



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 418
McPherson, Kansas

Fiscal Year Ended June 30, 2025

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Unified School District Number 418
McPherson, Kansas

Fiscal Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District 418
514 North Main
McPherson, KS 67460

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 418, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 418 as of and for the year ended June 30, 2024 (not presented herein), and have issued their report thereon dated August 13, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District Number 418, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2025, on our consideration of Unified School District Number 418's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District Number 418's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District Number 418's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 1, 2025

Unified School District Number 418
McPherson, KS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	$ -	$ 18,224,886	$ 18,224,886	$ -	$ 1,276,324	$ 1,276,324
Supplemental General Fund	671,157	6,255,945	6,011,259	915,843	-	915,843
SPECIAL PURPOSE FUNDS:						
At Risk (4 Year Old) Fund	-	204,059	204,059	-	-	-
At Risk (K-12) Fund	196,851	2,867,327	3,064,178	-	-	-
Bilingual Education Fund	-	65,041	65,041	-	-	-
Virtual Education Fund	-	142,184	142,184	-	-	-
Capital Outlay Fund	2,347,638	3,477,498	4,021,621	1,803,515	-	1,803,515
Food Service Fund	96,823	1,490,985	1,513,136	74,672	-	74,672
Professional Development Fund	-	97,367	97,367	-	-	-
Special Education Fund	1,106,082	5,188,432	5,082,413	1,212,101	-	1,212,101
Career and Postsecondary Education Fund	-	555,555	555,555	-	-	-
KPERS Special Retirement Contribution Fund	-	3,015,779	3,015,779	-	-	-
Special Assessments Fund	3,830	5	-	3,835	-	3,835
Special Education Cooperative Fund	2,273,974	10,004,851	11,584,569	694,256	-	694,256
Recreation Commission Fund	-	1,786,376	1,786,376	-	-	-
Federal Funds Fund	(597,883)	1,131,765	533,882	-	-	-
Carl Perkins Fund	4,179	19,678	19,678	4,179	-	4,179
Contingency Reserve Fund	764,995	-	-	764,995	-	764,995
Early Childhood Passthrough Fund	-	28,852	28,852	-	-	-
Gifts and Grants Fund	214,124	194,045	164,828	243,341	-	243,341
Head Start Program Fund	-	1,445,913	1,445,913	-	-	-
Textbook/Student Materials Revolving Fund	671,664	128,758	166,639	633,783	-	633,783
Title I Fund	-	311,799	311,799	-	-	-
Title II-A Teacher Quality Fund	-	88,685	88,685	-	-	-
Title VI-B Discretionary Fund	-	38,385	38,385	-	-	-
Title VI-B Passthrough Fund	-	1,126,698	1,126,698	-	-	-
Gate Receipts	16,969	457,990	453,575	21,384	-	21,384
BOND AND INTEREST FUND:						
Bond and Interest Fund	10,354,262	2,579,451	924,441	12,009,272	-	12,009,272
Total Reporting Entity (Excluding Agency Funds)	$ 18,124,665	$ 60,928,309	$ 60,671,798	$ 18,381,176	$ 1,276,324	$ 19,657,500

COMPOSITION OF CASH:	
Board Checking Account	$ (1,087,631)
Board Savings Account	142,703
Board Petty Cash Checking	1,500
Board Checking Account	10
Enrollment Checking Account	6,208
Activity Funds Account - High School Checking	142,099
Activity Funds Account - Middle School Checking	23,237
Activity Funds Account - High School Certificates of Deposit	31,625
Lincoln Petty Cash Checking Account	500
Roosevelt Petty Cash Checking Account	500
Washington Petty Cash Checking Account	500
Head Start Petty Cash Account	500
Eisenhower Petty Cash Account	500
Middle School Petty Cash on Hand	1,000
High School Petty Cash on Hand	1,025
Investments - Municipal Investment Pool	20,568,801
Total Cash	19,833,077
Agency Funds per Schedule 3	(175,577)
Total Reporting Entity (Excluding Agency Funds)	$ 19,657,500

The notes to the financial statement are an integral part of this statement.

Unified School District Number 418
McPherson, KS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 418 (the "District") is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 418 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.

2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year. The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the Capital Projects Fund, Trust Funds or the following Special Purpose Funds: Federal Funds, Carl Perkins, Contingency Reserve, Early Childhood Passthrough, Head Start Program, Textbook/Student Materials Revolving, Title I, Title II-A Teacher Quality, Title VI-B Discretionary, Title VI-B Passthrough, Gifts and Grants, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statutory violations were noted in the current year.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2025, the District had the following investments and maturities.

Investment Type	Fair Value	Maturity in Years Less than 1	Rating U.S
Kansas Municipal Investment Pool	$ 20,568,801	$ 20,568,801	S&P AAAF/SLT

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2025, the District held 100% of their investments in the Kansas Municipal Investment Pool.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the carrying amount of the District's deposits, including certificates of deposit, was $-735,722 and the bank balance was $970,839. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $470,839 was collaterized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2025, the District had invested $20,568,801 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in the ESSDACK Health Insurance Group, a public entity risk pool currently operating as a common risk management and insurance program for 46 participating members. The school district pays an annual premium to ESSDACK Health Insurance Group for its health insurance coverage. The agreement to participate provides that the ESSDACK Health Insurance Group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of either: Individual Claimants Annual Expenses exceeding $175,000 or Annual Claims that exceed $41,156,009 (inclusive of Max Claims and Fixed Costs). Additional premiums may be due if total claims for the pool are different than what has been anticipated by ESSDACK Health Insurance Group management. The school district continues to carry commercial insurance for all other risks of loss, including (property, casualty, workers compensation, etc.). Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

(c) Compensated Absences

Sick leave is granted to employees in the following manner:

Certified Employees- 15 days at the beginning of each year. Sick leave may accumulate to 75 days or no more than the number of days recorded in excess of 60 days prior to July 3, 1988.

Classified Employees - one day for each month employed. Sick leave may accumulate to 60 days or the number of days accumulated as of September 30, 1988, whichever is greater.

Upon termination of employment, all employees are paid for unused sick leave at an average rate of $3 per hour for classified employees, and one-half of substitute pay for certified employees.

(d) Termination Benefits

The District provides an early retirement program for certain eligible employees. Certified employees are eligible if they (a) are a full time employee of the District; (b) have ten or more years of employment with the District; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of teaching for the District. Classified employees are eligible if they (a) have ten or more years of employment with the District; (b) are working 17.5 or more hours per week; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of employment with the District.

The early retirement benefit shall be an annual payment determined by utilization of the percentage opposite the year of benefit utilization on the following table. The percentage for the year of benefit shall be multiplied by the certified employee's last annual contract salary, or the classified employee's annualized salary (hourly rate x daily hours x number of days) in the last 12 months prior to retirement. The payment shall be paid annually into a 403(b) employer funded plan in January or July as selected by the employee. It shall be terminated either at the end of the payment of five years of incentive benefits or at the end of the contract year in which the employee reaches age 65. The employee shall receive no more than five years of benefits according to the following schedule. Staff hired after May 1, 2010 are not eligible.

Retirement Year	1st Year	2nd Year	3rd Year	4th Year	5th Year
2015-2016	15%	13%	11%	9%	7%
2016-2017 (and beyond)	14%	12%	10%	8%	6%

Payments to retired employees under this plan were $173,505 for the year ended June 30, 2025.

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Defeased	Balance End of Year	Interest Paid
General Obligation Bonds:										
Series 2013	2.00% to 4.00%	05-30-13	$ 13,790,000	03-01-26	$ 1,430,000	$ -	$ 705,000	$ -	$ 725,000	$ 32,325
Series 2019	2.60%	11-7-19	7,095,000	09-01-33	6,955,000	-	45,000	-	6,910,000	142,117
Total General Obligation Bonds					8,385,000	-	750,000	-	7,635,000	174,442
Capital Leases:										
HVAC	3.25%	04-25-17	1,620,000	09-01-37	1,250,000	-	70,000	-	1,180,000	39,487
Bus Lease	3.23%	10-01-21	1,081,067	04-15-31	771,043	-	104,060	-	666,983	14,573
Technology Lease	1.64%	07-01-21	149,000	04-01-25	37,899	-	37,899	-	-	531
Facility Lease	2.65%	06-15-22	3,105,000	09-01-37	2,950,000	-	175,000	-	2,775,000	75,856
HVAC	4.45%	05-01-25	675,000	09-01-40	-	675,000	-	-	675,000	-
Total Capital Leases					5,008,942	675,000	386,959	-	5,296,983	130,447
Total Contractual Indebtedness					$ 13,393,942	$ 675,000	$ 1,136,959	$ -	$ 12,931,983	$ 304,889

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Debt Issue	Year 2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	Total
Principal:									
General Obligation Bonds:									
Series 2013	$ 725,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 725,000
Series 2019	50,000	800,000	815,000	830,000	845,000	3,570,000	-	-	6,910,000
Total General Obligation Bonds	775,000	800,000	815,000	830,000	845,000	3,570,000	-	-	7,635,000
Capital Leases:									
HVAC	75,000	75,000	80,000	80,000	85,000	465,000	320,000	-	1,180,000
Bus Lease	106,026	108,030	110,072	112,152	114,272	116,431	-	-	666,983
Facility Lease	180,000	185,000	190,000	195,000	200,000	1,095,000	730,000	-	2,775,000
HVAC	-	25,000	35,000	35,000	35,000	215,000	270,000	60,000	675,000
Total Capital Leases	361,026	393,030	415,072	422,152	434,272	1,891,431	1,320,000	60,000	5,296,983
Total Principal	1,136,026	1,193,030	1,230,072	1,252,152	1,279,272	5,461,431	1,320,000	60,000	12,931,983
Interest:									
General Obligation Bonds:									
Series 2013	10,875	-	-	-	-	-	-	-	10,875
Series 2019	141,143	132,430	115,876	99,015	81,847	148,215	-	-	141,143
Total General Obligation Bonds	152,018	132,430	115,876	99,015	81,847	148,215	-	-	152,018
Capital Leases:									
HVAC	37,131	34,694	32,175	29,575	26,894	90,919	15,763	-	267,151
Bus Lease	12,606	10,602	8,560	6,480	4,360	2,201	-	-	44,809
Facility Lease	71,153	66,316	61,348	56,246	51,013	170,859	29,415	-	506,350
HVAC	25,018	29,486	28,190	26,557	25,038	98,049	44,553	1,342	278,233
Total Capital Leases	145,908	141,098	130,273	118,858	107,305	362,028	89,731	1,342	1,096,543
Total Interest	297,926	273,528	246,149	217,873	189,152	510,243	89,731	1,342	1,248,561
Total Principal and Interest	$ 1,433,952	$ 1,466,558	$ 1,476,221	$ 1,470,025	$ 1,468,424	$ 5,971,674	$ 1,409,731	$ 61,342	$ 14,180,544

7. RELATED-PARTY TRANSACTIONS

Unified School District Number 418 is the taxing authority for the McPherson Recreation Commission. During the fiscal year ended June 30, 2025, the District levied a total tax of 6.00 mills for the Recreation Commission Fund, which in turn is appropriated to the McPherson Recreation Commission for its operations. Also, there is an informal agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	$ 204,059
General Fund	At Risk (K-12) Fund	K.S.A. 72-5153	2,190,459
General Fund	Bilingual Education Fund	K.S.A. 72-5167	41,597
General Fund	Virtual Education Fund	K.S.A. 72-5167	142,184
General Fund	Professional Development Fund	K.S.A. 72-5167	91,150
General Fund	Special Education Fund	K.S.A. 72-5167	3,110,668
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	512,226
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	676,868
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5413	23,444
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	2,023,316
Special Education Fund	Special Education Cooperative Fund	K.S.A. 72-5413	5,043,985
			$ 14,059,956

9. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

9. DEFINED BENEFIT PENSION PLAN (CONT.)

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $3,015,780 for the year ended June 30, 2025.

Net Pension Liability. At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $26,771,135. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

10. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that any current matters are not anticipated to have a material impact on the District.

11. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 418
MCPHERSON, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED JUNE 30, 2025

Unified School District Number 418
McPherson, KS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2025

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 20,246,180	$ (2,021,294)	$ -	$ 18,224,886	$ 18,224,886	$ -
Supplemental General Fund	6,621,560	(610,301)	-	6,011,259	6,011,259	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	225,000	-	-	225,000	204,059	(20,941)
At Risk (K-12) Fund	3,996,850	-	-	3,996,850	3,064,178	(932,672)
Bilingual Education Fund	110,000	-	-	110,000	65,041	(44,959)
Virtual Education Fund	390,604	-	-	390,604	142,184	(248,420)
Capital Outlay Fund	4,711,866	-	-	4,711,866	4,021,621	(690,245)
Driver Training Fund						
Food Service Fund	2,355,080	-	-	2,355,080	1,513,136	(841,944)
Professional Development Fund	280,369	-	-	280,369	97,367	(183,002)
Parent Education Program						
Special Education Fund	7,764,335	-	-	7,764,335	5,082,413	(2,681,922)
Career and Postsecondary Education Fund	650,000	-	-	650,000	555,555	(94,445)
KPERS Special Retirement Contribution Fund	3,504,383	-	-	3,504,383	3,015,779	(488,604)
Special Assessment Fund	3,830	-	-	3,830	-	(3,830)
Special Education Cooperative Fund	13,076,151	-	-	13,076,151	11,584,569	(1,491,582)
Recreation Commission Fund	1,900,000	-	-	1,900,000	1,786,376	(113,624)
BOND AND INTEREST FUND:						
Bond and Interest Fund	924,442	-	-	924,442	924,441	(1)
Total	$ 66,760,650	$ (2,631,595)	$ -	$ 64,129,055	$ 56,292,864	$ (7,836,191)

Unified School District Number 418
McPherson, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Mineral production tax	$ 14,298	$ 11,860	$ -	$ 11,860
State aid	14,693,792	15,192,358	16,016,180	(823,822)
Special education aid	2,792,118	3,020,668	4,230,000	(1,209,332)
Total Receipts	17,500,208	18,224,886	$ 20,246,180	$ (2,021,294)
Expenditures:				
Instruction -				
Certified salaries	5,683,635	6,216,592	$ 6,273,502	$ (56,910)
Non-certified salaries	427,704	642,248	268,264	373,984
Insurance	674,168	806,860	721,360	85,500
Social Security	458,063	531,536	484,061	47,475
Other employee benefits	54,813	76,321	59,587	16,734
Purchased professional services	27,515	13,138	29,166	(16,028)
Purchased property services	150,163	129,111	159,172	(30,061)
Other purchased services	232,473	175,416	227,521	(52,105)
Supplies	209,105	209,732	215,886	(6,154)
Supplies other	(5,439)	-	-	-
Miscellaneous supplies	73,191	58,371	-	58,371
Textbooks	-	907	-	907
Technology related supplies	21,854	13,991	26,947	(12,956)
Other	26,567	14,317	86,394	(72,077)
Student Support Services -				
Certified salaries	549,750	583,125	572,022	11,103
Non-certified salaries	162,141	174,660	168,546	6,114
Insurance	108,145	111,901	114,634	(2,733)
Social Security	54,958	57,990	56,687	1,303
Other employee benefits	6,715	2,335	8,770	(6,435)
Other purchased services	1,960	2,040	2,078	(38)
Supplies	30,617	48,020	10,000	38,020
Instruction Support Staff -				
Certified salaries	340,645	350,568	354,271	(3,703)
Non-certified salaries	184,451	185,118	195,234	(10,116)
Insurance	61,017	59,095	63,458	(4,363)
Social Security	43,285	42,821	41,762	1,059
Other employee benefits	226,822	44,262	6,268	37,994
Purchased professional services	-	-	200,000	(200,000)

Unified School District Number 418
McPherson, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Instruction Support Staff (cont.) -				
Other purchased services	$ 10,652	$ 10,443	$ 11,078	$ (635)
Supplies	33,043	21,364	24,214	(2,850)
Books and periodicals	-	-	20,302	(20,302)
Technology supplies	-	-	9,410	(9,410)
Property and equipment	9,931	-	10,527	(10,527)
General Administration -				
Certified salaries	154,939	169,341	158,038	11,303
Non-certified salaries	93,369	106,673	95,236	11,437
Insurance	29,204	30,983	30,372	611
Social Security	18,953	20,368	19,711	657
Other employee benefits	12,372	5,188	1,447	3,741
Purchased professional services	76,525	79,614	60,000	19,614
Purchased property services	459	260	-	260
Other purchased services	21,632	26,666	8,079	18,587
Supplies	92,383	28,370	50,000	(21,630)
Property and equipment	-	145	-	145
Other	14,946	2,662	14,851	(12,189)
School Administration -				
Supplies	8,511	-	-	-
Operations and Maintenance -				
Purchased professional services	326	141	-	141
Other purchased services	322,142	174,033	250,000	(75,967)
Other	-	-	30,000	(30,000)
Student Transportation Services -				
Supervision -				
Non-certified salaries	170,791	183,469	14,066	169,403
Insurance	53,134	57,984	1,126	56,858
Social Security	24,540	26,509	1,023	25,486
Other employee benefits	13,974	15,460	76	15,384
Other	5,226	6,704	40,000	(33,296)

Unified School District Number 418
McPherson, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Student Transportation Services (cont):				
Vehicle Operating Services -				
Certified salaries	$ -	$ -	$ 187,035	$ (187,035)
Non-certified salaries	18,928	60,361	-	60,361
Insurance	1,062	4,665	55,845	(51,180)
Social Security	965	4,027	26,489	(22,462)
Other employee benefits	78	302	14,818	(14,516)
Rent of vehicles	45,378	47,647	125,000	(77,353)
Other purchased services	167,439	183,101	-	183,101
Motor fuel	67,262	54,506	60,000	(5,494)
Property and equipment	1,035	-	-	-
Vehicle & Maintenance Services -				
Non-certified salaries	-	5,307	-	5,307
Social Security	-	406	-	406
Supplies	62,346	32,260	50,000	(17,740)
Other Support Services -				
Non-certified salaries	74,689	18,717	77,677	(58,960)
Insurance	2,655	2,891	2,814	77
Social Security	1,290	1,501	1,366	135
Other employee benefits	23,005	-	-	-
Other purchased services	-	-	24,386	(24,386)
Outgoing Transfers -				
Professional Development Fund	62,745	91,150	250,000	(158,850)
Special Education Fund	2,792,118	3,110,668	4,230,000	(1,119,332)
Career and Postsecondary Education Fund	486,430	512,226	450,000	62,226
At Risk (4 Year Old) Fund	182,425	204,059	225,000	(20,941)
At Risk (K-12) Fund	2,294,179	2,190,459	2,800,000	(609,541)
Bilingual Education Fund	40,649	41,597	80,000	(38,403)
Virtual Education Fund	49,160	142,184	390,604	(248,420)
Contingency Reserve Fund	155,000	-	-	-
Adjustment to comply with legal max	-	-	(2,021,294)	2,021,294
Total Expenditures	17,500,208	18,224,886	$ 18,224,886	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 4,339,096	$ 4,521,850	$ 4,658,318	$ (136,468)
Delinquent tax	44,736	52,675	65,246	(12,571)
Motor vehicle tax	291,511	302,608	280,334	22,274
Recreational vehicle tax	5,636	5,714	5,728	(14)
Commercial vehicle tax	22,109	22,368	20,567	1,801
Mineral production tax	-	-	14,321	(14,321)
Supplemental state aid	1,256,615	1,350,730	1,487,865	(137,135)
Total Receipts	5,959,703	6,255,945	$ 6,532,379	$ (276,434)
Expenditures:				
School Administration -				
Certified salaries	888,638	941,167	$ 915,297	$ 25,870
Non-certified salaries	375,741	454,786	387,013	67,773
Insurance	171,175	183,045	147,340	35,705
Social Security	92,597	101,972	95,375	6,597
Other employee benefits	12,247	13,644	7,176	6,468
Purchased professional services	11,868	20,480	12,224	8,256
Other purchased services	5,583	8,260	11,189	(2,929)
Supplies	3,586	2,785	3,694	(909)
Miscellaneous supplies	-	3,585	-	3,585
Operations and Maintenance -				
Non-certified salaries	31,434	72,272	33,320	38,952
Insurance	1,770	5,174	1,876	3,298
Social Security	1,609	4,483	1,706	2,777
Other employee benefits	120	718	127	591
Purchased professional services	45,307	3,246	48,279	(45,033)

Unified School District Number 418
McPherson, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Operations and Maintenance (cont):				
Purchased property services	$ 239	$ 141	$ -	$ 141
Water/sewer	85,652	86,673	90,791	(4,118)
Cleaning	68,080	62,241	72,165	(9,924)
Repairs and maintenance	7,201	13,608	100	13,508
Other purchased services	22,519	332,003	150,657	181,346
Supplies	404,050	403,649	425,000	(21,351)
Heating	89,382	95,556	100,000	(4,444)
Electricity	329,253	359,216	353,952	5,264
Motor fuel	13,197	10,629	20,000	(9,371)
Other	18	-	200	(200)
Central Services -				
Non-certified salaries	16,595	87,417	17,094	70,323
Insurance	14,705	16,442	15,146	1,296
Social Security	6,067	6,568	6,249	319
Other employee benefits	(28,125)	(63,180)	-	(63,180)
Other purchased services	-	24,569	-	24,569
Vehicle Operating Services -				
Motor fuel	-	-	47,337	(47,337)
Instruction -				
Purchased property services	-	8,426	-	8,426
Miscellaneous supplies	-	16,594	-	16,594
General Administration -				
Dues and fees	-	11,462	-	11,462
Outgoing Transfers -				
Bilingual Education Fund	22,128	23,444	30,000	(6,556)
Special Education Fund	2,417,092	2,023,316	2,428,253	(404,937)
Career and Postsecondary Education Fund	-	-	200,000	(200,000)
At Risk (K-12) Fund	713,324	676,868	1,000,000	(323,132)
Adjustment to comply with legal max	-	-	(610,301)	610,301
Total Expenditures	5,823,052	6,011,259	$ 6,011,259	$ -
Receipts Over (Under) Expenditures	136,651	244,686		
Unencumbered Cash, Beginning	534,506	671,157		
Unencumbered Cash, Ending	$ 671,157	$ 915,843		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

AT RISK (4 YEAR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 182,425	$ 204,059	$ 225,000	$ (20,941)
Expenditures:				
Instruction -				
Certified salaries	79,282	85,603	$ 90,000	$ (4,397)
Non-certified salaries	27,808	51,657	30,000	21,657
Insurance	23,715	27,889	25,000	2,889
Social Security	9,207	11,569	10,000	1,569
Other employee benefits	664	4,884	1,000	3,884
Other	-	-	69,000	(69,000)
Student support services -				
Supplies	-	499	-	499
Purchased professional services	-	72	-	72
Central services -				
Supplies	41,749	21,277	-	21,277
Other purchased services	-	609	-	609
Total Expenditures	182,425	204,059	$ 225,000	$ (20,941)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 2,294,179	$ 2,190,459	$ 2,800,000	$ (609,541)
Transfer from Supplemental General Fund	713,324	676,868	1,000,000	(323,132)
Total Receipts	3,007,503	2,867,327	$ 3,800,000	$ (932,673)
Expenditures:				
Instruction -				
Certified salaries	1,885,719	1,984,257	$ 2,000,000	$ (15,743)
Non-certified salaries	390,376	378,087	425,000	(46,913)
Insurance	325,597	346,491	425,000	(78,509)
Social Security	155,306	162,899	170,837	(7,938)
Other employee benefits	11,446	11,913	12,591	(678)
Purchased professional services	13,690	13,750	60,000	(46,250)
Supplies	20,372	19,166	75,000	(55,834)
Property and equipment	-	-	300,000	(300,000)
Other	124	-	-	-
Student Support Services -				
Certified salaries	128,024	126,183	200,000	(73,817)
Insurance	12,339	11,573	25,000	(13,427)
Social Security	9,558	9,179	10,514	(1,335)
Other employee benefits	694	680	2,521	(1,841)
Purchased professional services	1,598	-	-	-
Other	-	-	100,000	(100,000)
Instructional Support Staff -				
Other purchased services	-	-	190,387	(190,387)
Total Expenditures	2,954,843	3,064,178	$ 3,996,850	$ (932,672)
Receipts Over (Under) Expenditures	52,660	(196,851)		
Unencumbered Cash, Beginning	144,191	196,851		
Unencumbered Cash, Ending	$ 196,851	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 40,649	$ 41,597	$ 80,000	$ (38,403)
Transfer from Supplemental General Fund	22,128	23,444	30,000	(6,556)
Total Receipts	62,777	65,041	$ 110,000	$ (44,959)
Expenditures:				
Instruction -				
Certified salaries	54,490	59,088	$ 62,000	$ (2,912)
Insurance	45	45	10,000	(9,955)
Social Security	4,174	4,526	6,000	(1,474)
Other employee benefits	615	1,126	2,000	(874)
Supplies	3,453	256	30,000	(29,744)
Total Expenditures	62,777	65,041	$ 110,000	$ (44,959)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 49,160	$ 142,184	$ 390,604	$ (248,420)
Expenditures:				
Instruction -				
Certified salaries	-	-	$ 100,000	$ (100,000)
Non-certified salaries	-	-	40,000	(40,000)
Insurance	-	-	30,000	(30,000)
Social Security	-	-	15,000	(15,000)
Other employee benefits	-	-	10,000	(10,000)
Purchased professional services	-	-	15,000	(15,000)
Other purchased services	49,160	142,184	124,604	17,580
Supplies	-	-	56,000	(56,000)
Total Expenditures	49,160	142,184	$ 390,604	$ (248,420)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 2,360,784	$ 2,342,423	$ 2,171,388	$ 171,035
Delinquent tax	17,194	17,549	34,753	(17,204)
Motor vehicle tax	148,500	156,833	154,449	2,384
Recreational vehicle tax	2,861	2,968	3,156	(188)
Mineral Production tax	-	-	7,891	(7,891)
Commercial vehicle tax	11,608	11,299	11,332	(33)
Interest on idle funds	782,024	740,741	-	740,741
Miscellaneous revenue	24,763	205,685	-	205,685
Total Receipts	3,347,734	3,477,498	$ 2,382,969	$ 1,094,529
Expenditures:				
Instruction -				
Property, equipment and furniture	425,437	646,529	$ 750,000	$ (103,471)
General Administration -				
Other purchased services	500	-	-	-
Supplies	112,476	200,511	147,273	53,238
Property, equipment and furniture	40,190	43,704	60,000	(16,296)
School Administration -				
Property, equipment and furniture	-	-	50,000	(50,000)
Operations and Maintenance -				
Non-certified salaries	1,352,181	1,834,238	1,460,355	373,883
Insurance	234,205	231,388	250,879	(19,491)
Social Security	109,920	91,290	107,606	(16,316)
Other employee benefits	44,458	44,902	61,185	(16,283)
Other purchased services	1,900	1,800	7,500	(5,700)
Other	1,280	960	-	960
Property and equipment	32,858	11,324	50,000	(38,676)
Repair and maintenance	-	229,663	-	229,663
Student Transportation Services -				
Property and equipment	118,632	118,632	950,000	(831,368)
Facility Acquisition and Construction Services -				
Architectural and engineering services	75,000	166,362	45,000	121,362
Site improvement	260,998	250,856	500,000	(249,144)
Repair and remodeling buildings	149,760	149,462	272,068	(122,606)
Total Expenditures	2,959,795	4,021,621	$ 4,711,866	$ (690,245)
Receipts Over (Under) Expenditures	387,939	(544,123)		
Unencumbered Cash, Beginning	1,959,699	2,347,638		
Unencumbered Cash, Ending	$ 2,347,638	$ 1,803,515		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 10,722	$ 9,181	$ 14,400	$ (5,219)
Federal aid	998,446	809,371	1,377,010	(567,639)
Student sales - lunch	346,037	363,411	636,000	(272,589)
Student sales - breakfast	-	-	87,150	(87,150)
Adult sales - lunch	-	-	140,575	(140,575)
Miscellaneous revenue	226,796	309,022	-	309,022
Total Receipts	1,582,001	1,490,985	$ 2,255,135	$ (764,150)
Expenditures:				
Food Service Operations -				
Non-certified salaries	635,698	463,203	$ 673,840	$ (210,637)
Insurance	122,442	91,464	129,789	(38,325)
Social Security	46,261	33,897	49,037	(15,140)
Other employee benefits	17,901	55,257	18,975	36,282
Purchased professional services	2,300	2,167	-	2,167
Repairs and maintenance	39,054	52,535	-	52,535
Other purchased services	2,005	109	33,439	(33,330)
Food and milk	804,280	763,333	-	763,333
Supplies	59,588	42,016	1,150,000	(1,107,984)
Property and equipment	10,199	5,890	250,000	(244,110)
Other	3,913	3,265	50,000	(46,735)
Legal Food Service Fund Budget	1,743,641	1,513,136	2,355,080	(841,944)
Total Expenditures	1,743,641	1,513,136	$ 2,355,080	$ (841,944)
Receipts Over (Under) Expenditures	(161,640)	(22,151)		
Unencumbered Cash, Beginning	258,463	96,823		
Unencumbered Cash, Ending	$ 96,823	$ 74,672		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ -	$ -	$ 30,369	$ (30,369)
Reimbursements	2,958	6,217	-	6,217
Transfer from General Fund	62,745	91,150	250,000	(158,850)
Total Receipts	65,703	97,367	$ 280,369	$ (183,002)
Expenditures:				
Instruction -				
Certified Salaries	-	-	$ 8,000	$ (8,000)
Non-certified salaries	-	-	8,000	(8,000)
Social Security	-	-	600	(600)
Other employee benefits	-	-	100	(100)
Instructional Support Staff -				
Purchased property services	14,796	15,805	15,000	805
Purchased professional services	9,228	18,091	110,000	(91,909)
Other purchased services	3,845	14,013	100,000	(85,987)
Supplies	36,232	49,448	36,669	12,779
Other	1,602	10	2,000	(1,990)
Total Expenditures	65,703	97,367	$ 280,369	$ (183,002)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 77,023	$ 54,448	$ -	$ 54,448
Transfer from General Fund	2,792,118	3,110,668	4,230,000	(1,119,332)
Transfer from Supplemental General Fund	2,417,092	2,023,316	2,428,253	(404,937)
Total Receipts	5,286,233	5,188,432	$ 6,658,253	$ (1,469,821)
Expenditures:				
Instruction -				
Supplies	4,182	7,869	$ -	$ 7,869
Other Support Services -				
Other purchased services	819	3,304	1,000	2,304
Supplies	13,075	27,255	38,946	(11,691)
Transfer to Special Education Cooperative Fund	5,209,210	5,043,985	7,724,389	(2,680,404)
Total Expenditures	5,227,286	5,082,413	$ 7,764,335	$ (2,681,922)
Receipts Over (Under) Expenditures	58,947	106,019		
Unencumbered Cash, Beginning	1,047,135	1,106,082		
Unencumbered Cash, Ending	$ 1,106,082	$ 1,212,101		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous income	$ 85,057	$ 43,329	$ -	$ 43,329
Transfer from General Fund	486,430	512,226	450,000	62,226
Transfer from Supplemental General Fund	-	-	200,000	(200,000)
Total Receipts	571,487	555,555	$ 650,000	$ (94,445)
Expenditures:				
Instruction -				
Certified salaries	429,700	419,207	$ 485,000	$ (65,793)
Insurance	62,896	58,614	75,000	(16,386)
Social Security	32,163	31,650	36,750	(5,100)
Other employee benefits	2,314	2,288	3,000	(712)
Purchased professional services	10,811	5,650	12,500	(6,850)
Purchased property services	2,929	2,995	2,000	995
Tuition	-	-	2,000	(2,000)
Supplies	30,809	27,093	33,750	(6,657)
Textbooks	(135)	125	-	125
Property and equipment	-	7,933	-	7,933
Total Expenditures	571,487	555,555	$ 650,000	$ (94,445)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,101,224	$ 3,015,779	$ 3,504,383	$ (488,604)
Expenditures:				
Employee Benefits -				
Instruction	1,978,581	1,924,067	$ 2,235,797	$ (311,730)
Student Support Services	139,555	135,710	157,697	(21,987)
Instruction Support Staff	114,745	111,584	129,662	(18,078)
General Administration	201,580	196,026	227,785	(31,759)
School Administration	235,693	229,199	266,333	(37,134)
Other Supplemental Services	34,113	33,174	38,548	(5,374)
Operations and Maintenance	297,718	289,515	336,421	(46,906)
Student Transportation Services	3,101	3,016	3,504	(488)
Food Service Operations	96,138	93,488	108,636	(15,148)
Total Expenditures	3,101,224	3,015,779	$ 3,504,383	$ (488,604)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

SPECIAL ASSESSMENTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Taxes	$ -	$ 5	$ -	$ -
Miscellaneous revenue	-	-	3,830	(3,830)
Total Receipts	-	5	$ 3,830	$ (3,830)
Expenditures:				
Appropriation to McPherson Recreation Commission	-	-	$ 3,830	$ (3,830)
Receipts Over (Under) Expenditures	-	5		
Unencumbered Cash, Beginning	3,830	3,830		
Unencumbered Cash, Ending	$ 3,830	$ 3,835		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Payments from other school districts	$ 2,066,443	$ 2,189,786	$ 4,618,039	$ (2,428,253)
State aid	2,248,712	2,216,486	-	2,216,486
State aid - MMIS	608,392	554,594	1,820,550	(1,265,956)
Transfer from Special Education Fund	5,209,210	5,043,985	5,755,200	(711,215)
Total Receipts	10,132,757	10,004,851	$ 12,193,789	$ (2,188,938)
Expenditures:				
Instruction -				
Certified salaries	2,411,927	2,847,852	$ 3,805,319	$ (957,467)
Non-certified salaries	2,586,284	2,609,135	2,909,515	(300,380)
Insurance	986,190	1,156,441	1,258,659	(102,218)
Social Security	374,944	406,785	494,935	(88,150)
Other employee benefits	45,614	72,237	57,081	15,156
Purchased professional services	181,262	275,640	192,138	83,502
Rent	16,200	17,400	17,172	228
Other purchased services	33,880	48,351	35,913	12,438
Supplies	89,078	70,150	94,423	(24,273)
Technology supplies	29,389	295	31,152	(30,857)
Equipment	82	254	87	167
Other	136	60	200,000	(199,940)
Student Support Services -				
Certified salaries	1,649,267	1,874,779	1,814,194	60,585
Non-certified salaries	283,905	251,052	312,296	(61,244)
Insurance	207,463	200,459	228,209	(27,750)
Social Security	191,418	204,158	158,634	45,524
Other employee benefits	-	-	51,927	(51,927)
Purchased professional services	68,586	51,792	80,825	(29,033)
Other purchased services	43,819	44,272	46,448	(2,176)
Supplies	36,936	40,610	39,152	1,458
Other	-	-	100,000	(100,000)
Equipment	6,051	969	6,414	(5,445)

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Instructional Support Staff -				
Other employee benefits	$ 16,559	$ 24,114	$ -	$ 24,114
Purchased professional services	17,784	17,175	33,404	(16,229)
Other purchased services	13,729	37,689	17,553	20,136
Supplies	20,901	26,118	22,155	3,963
Equipment	17,784	56,854	-	56,854
Other	-	-	100,000	(100,000)
Special Area Administrative Service -				
Certified salaries	219,994	231,136	230,996	140
Non-certified salaries	137,074	153,688	145,298	8,390
Insurance	41,750	50,116	44,224	5,892
Social Security	26,500	28,409	28,090	319
Other employee benefits	1,936	2,083	2,050	33
Purchased professional services	390	-	41,102	(41,102)
Purchased property services	275	156	292	(136)
Other purchased services	19,283	12,474	20,440	(7,966)
Supplies	12,573	9,128	13,327	(4,199)
Other	35	-	37	(37)
School Administration -				
Certified salaries	19,102	19,977	20,248	(271)
Insurance	1,594	1,448	1,690	(242)
Social Security	1,348	1,446	1,429	17
Other employee benefits	103	108	109	(1)
Business Support Services -				
Non-certified salaries	63,725	70,351	67,549	2,802
Insurance	11,573	12,888	12,267	621
Social Security	4,790	5,256	5,077	179
Other employee benefits	346	381	367	14
Operations and Maintenance -				
Other purchased services	28,899	24,366	27,301	(2,935)
Supplies	29,704	26,975	26,530	445
Other	5,158	-	16,270	(16,270)
General supplies	-	-	474	(474)
Heating	3,026	3,523	16,150	(12,627)
Property and equipment	62,620	15,608	6,395	9,213

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Student Transportation Services -				
Non-certified salaries	$ 87,043	$ 115,270	$ 94,006	$ 21,264
Insurance	22,392	22,868	24,665	(1,797)
Social Security	6,798	8,736	7,342	1,394
Other employee benefits	2,755	3,282	2,975	307
Contracting of bus services	-	1,320	5,366	(4,046)
Supplies	4,742	7,148	-	7,148
Purchased property services	-	-	100,000	(100,000)
Other Support Services -				
Supplies	-	-	6,480	(6,480)
Food Service Operations -				
Food	6,114	4,280	-	4,280
Building Improvements -				
Purchased property services	15,349	417,507	-	417,507
Total Expenditures	10,166,179	11,584,569	$ 13,076,151	$ (1,491,582)
Receipts Over (Under) Expenditures	(33,422)	(1,579,718)		
Unencumbered Cash, Beginning	2,307,396	2,273,974		
Unencumbered Cash, Ending	$ 2,273,974	$ 694,256		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 1,634,520	$ 1,636,096	$ 1,527,206	$ 108,890
Delinquent tax	17,485	19,806	24,526	(4,720)
Motor vehicle tax	114,023	117,626	109,197	8,429
Recreational vehicle tax	2,202	2,225	2,232	(7)
Mineral production tax	2,646	2,149	300,000	(297,851)
Commercial vehicle tax	8,744	8,474	8,011	463
In Lieu of Taxes IRBs/Rental Excise	-	-	5,579	(5,579)
Total Receipts	1,779,620	1,786,376	$ 1,976,751	$ (190,375)
Expenditures:				
Appropriation to McPherson Recreation Commission	1,779,620	1,786,376	$ 1,900,000	$ (113,624)
Total Expenditures	1,779,620	1,786,376	$ 1,900,000	$ (113,624)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

FEDERAL FUNDS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Elementary and Secondary School Emergency Relief Federal aid	$ 1,349,610	$ 1,131,765
Expenditures:		
Instruction -		
Certified salaries	326,759	12,458
Non-certified salaries	165,240	-
Insurance	17,991	-
Social Security	37,355	-
Other employee benefits	91,382	-
Supplies	569,965	435,170
Instruction Support Staff -		
Certified salaries	195	480
Social Security	14	37
Other employee benefits	140,026	85,737
Supplies technology related	1,000	-
Student Transportation Services -		
Non-certified salaries	3,321	-
Social Security	254	-
Other employee benefits	18	-
Total Expenditures	1,353,520	533,882
Receipts Over (Under) Expenditures	(3,910)	597,883
Unencumbered Cash, Beginning	(593,973)	(597,883)
Unencumbered Cash, Ending	$ (597,883)	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

CARL PERKINS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Miscellaneous	$ 7,107	$ 19,678
Expenditures:		
Instruction -		
Supplies	8,099	19,678
Receipts Over (Under) Expenditures	(992)	-
Unencumbered Cash, Beginning	5,171	4,179
Unencumbered Cash, Ending	$ 4,179	$ 4,179

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Transfer from General Fund	$ 155,000	$ -
Expenditures:		
Outgoing Transfers -		
Transfer to Supplemental General Fund	-	-
Receipts Over (Under) Expenditures	155,000	-
Unencumbered Cash, Beginning	609,995	764,995
Unencumbered Cash, Ending	$ 764,995	$ 764,995

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

EARLY CHILDHOOD PASSTHROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 48,519	$ 28,852
Expenditures:		
Instruction -		
Certified salaries	48,519	28,852
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Gifts and grants	$ 121,102	$ 149,225
State aid	19,920	19,920
Federal aid	14,940	24,900
Total Receipts	155,962	194,045
Expenditures:		
Instruction -		
Teaching supplies	57,921	81,799
Miscellaneous supplies	69,841	79,201
School Administration -		
Purchased professional services	29,896	3,828
Property and equipment	478	-
Total Expenditures	158,136	164,828
Receipts Over (Under) Expenditures	(2,174)	29,217
Unencumbered Cash, Beginning	216,298	214,124
Unencumbered Cash, Ending	$ 214,124	$ 243,341

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

HEAD START PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 1,487,246	$ 1,445,913
Expenditures:		
Instruction -		
Certified salaries	336,776	329,211
Non-certified salaries	125,534	172,327
Insurance	76,949	89,156
Social Security	33,767	36,049
Other employee benefits	2,692	3,269
Purchased professional services	131,213	107,355
Other purchased services	2,340	500
Supplies	16,624	26,243
Property and equipment	11,509	4,627
Student Support Services -		
Certified salaries	65,933	67,228
Social Security	5,789	6,237
Purchased professional services	16,027	7,935
Supplies	4,200	3,867
Instruction Support Staff -		
Certified salaries	28,273	59,734
Insurance	2,950	9,762
Social Security	1,741	3,708
Other employee benefits	154	325
Other purchased services	21,996	13,909
Supplies	329	1,182
General Administration -		
Certified salaries	187,424	205,732
Non-certified salaries	42,204	40,125
Insurance	12,491	19,487
Social Security	13,994	17,938
Other employee benefits	2,476	6,695
Other purchased services	3,689	5,773
Supplies	22,596	21,568
Property and equipment	1,350	2,320

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

HEAD START PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Expenditures (cont.):		
General Administration (cont.) -		
Other	$ 4,180	$ 4,593
School Administration -		
Certified salaries	30,855	9,636
Operations and Maintenance -		
Supplies	-	123
Other purchased services	6,547	6,553
Student Transportation Services -		
Other purchased services	2,408	4,598
Supplies	1,345	1,850
Other Support Services -		
Non-certified salaries	117,687	80,341
Insurance	19,282	8,652
Social Security	8,828	6,111
Other employee benefits	638	437
Other purchased services	13,301	10,858
Supplies	794	1,129
Food Service Operations -		
Supplies	33,953	45,261
Repair and Remodeling Buildings -		
Construction services	76,816	3,509
Total Expenditures	1,487,654	1,445,913
Receipts Over (Under) Expenditures	(408)	-
Unencumbered Cash, Beginning	408	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIALS REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Rental fees and books	$ 117,282	$ 16,439
Contributions and donations	90,732	112,319
Total Receipts	208,014	128,758
Expenditures:		
Instruction -		
General supplies	11,088	1,973
Textbooks	42,863	38,424
Workbooks	58,277	126,237
Miscellaneous supplies	9,083	5
Other miscellaneous expenditures	228	-
Total Expenditures	121,539	166,639
Receipts Over (Under) Expenditures	86,475	(37,881)
Unencumbered Cash, Beginning	585,189	671,664
Unencumbered Cash, Ending	$ 671,664	$ 633,783

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 331,403	$ 311,799
Expenditures:		
Instruction -		
Certified salaries	116,960	127,236
Non-certified salaries	133,747	142,917
Insurance	51,117	24,614
Social Security	18,042	9,017
Other employee benefits	1,340	700
Supplies	10,197	7,315
Total Expenditures	331,403	311,799
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 88,409	$ 88,685
Expenditures:		
Instruction Support Staff -		
Purchased professional services	72,800	78,716
Other purchased services	10,045	9,969
Supplies	5,564	-
Total Expenditures	88,409	88,685
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

TITLE VI-B DISCRETIONARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 38,385	$ 38,385
Expenditures:		
Instruction -		
Certified salaries	38,385	38,385
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

SPECIAL PURPOSE FUND

TITLE VI-B PASSTHROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 1,340,782	$ 1,126,698
Expenditures:		
Instruction -		
Certified salaries	1,035,068	874,560
Non-certified salaries	58,730	38,759
Insurance	158,645	144,929
Social Security	75,959	63,733
Other employee benefits	4,716	4,717
Student Support Staff -		
Other employee benefits	7,664	-
Total Expenditures	1,340,782	1,126,698
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 418
McPherson, KS

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 2,308,755	$ 2,324,399	$ 2,157,044	$ 167,355
Delinquent tax	24,337	27,581	34,641	(7,060)
Motor vehicle tax	154,773	166,134	154,241	11,893
Recreational vehicle tax	2,977	3,145	3,152	(7)
Commercial vehicle tax	12,261	11,970	11,316	654
Interest on idle funds	85,059	-	-	-
Mineral production tax	-	-	7,880	(7,880)
State aid	55,472	46,222	46,222	-
Total Receipts	2,643,634	2,579,451	$ 2,414,496	$ 164,955
Expenditures:				
Interest	199,539	174,441	$ 174,442	$ (1)
Principal	725,000	750,000	750,000	-
Total Expenditures	924,539	924,441	$ 924,442	$ (1)
Receipts Over (Under) Expenditures	1,719,095	1,655,010		
Unencumbered Cash, Beginning	8,635,167	10,354,262		
Unencumbered Cash, Ending	$ 10,354,262	$ 12,009,272		

Unified School District Number 418
McPherson, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Middle School -				
Student Projects	$ 2,427	$ 5,000	$ 7,352	$ 75
Student Council	4,670	2,266	3,100	3,836
Football	4,524	7,497	3,265	8,756
Girls Basketball	-	500	-	500
Girls Basketball	700	-	-	700
Cheer	754	3,038	3,004	788
Track	-	500	-	500
Wrestling BB	765	500	-	1,265
Wrestling G	1,000	-	-	1,000
High School -				
AP Test Refund	4,652	353	2,460	2,545
Art Club	427	376	478	325
Band	1,342	10,497	8,302	3,537
Baseball Fundraising	3,647	11,006	12,649	2,004
Basketball Fundraising	171	4,353	3,020	1,504
Bowling	3,189	3,489	2,034	4,644
Boys Golf	700	502	676	526
Boys Swimming Fundraising	10,304	1,081	3,450	7,935
Clay Shooting	1,512	10,936	5,469	6,979
Class of 2024	1,589	-	1,589	-
Class of 2025	4,050	1,817	5,867	-
Class of 2026	3,458	11,221	11,171	3,508
Class of 2027	1,709	777	-	2,486
Class of 2028	-	1,134	-	1,134
Cross Country Fundraising	3,046	760	734	3,072
Football Fundraising	10,135	34,679	38,982	5,832
Future Farmers of America	1,909	7,480	5,555	3,834
FCCLA	379	185	285	279
FBLA	-	4,550	3,302	1,248
Girls Basketball Fundraising	2,425	2,388	2,376	2,437
Girls Soccer Fundraising	475	502	373	604
Girls Swimming Fundraising	6,696	1,364	4,296	3,764
Girls Tennis	9,259	1,798	2,638	8,419
Girls Golf	19,204	18,850	15,893	22,161
HOSA	622	2	-	624
International Club	687	512	286	913
JAG-K	62	-	62	-
Gay Straight Alliance	124	3,644	3,818	(50)
KAY	1,810	2,578	1,753	2,635
Library Shop	343	579	771	151
Mac Hi-Steppers	4,443	8,312	11,165	1,590
MHS-School Store	1,497	56	-	1,553
National Forensics League	1,645	22,938	24,269	314
National Honor Society	319	751	862	208
Orchestra	1,847	186	1,289	744
PAWS	431	1	-	432
Pep Club	2,057	22,995	19,790	5,262
Pup Prints	3,025	50	40	3,035
Science Club	584	300	740	144
Scholars Bowl	593	777	490	880
Soccer Fundraising	538	1,251	799	990
Softball Fundraising	3,362	14,903	14,372	3,893

Unified School District Number 418
McPherson, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
High School (cont.) -				
Student Government	$ 6,234	$ -	$ -	$ 6,234
Tennis	5,985	1,787	3,011	4,761
Thespians	196	1,044	400	840
Track & Field Fundraising	4,179	9,874	7,685	6,368
Vending/Management	3,791	70,233	67,581	6,443
Vocal Music	64	5,326	5,350	40
Volleyball Fundraising	12,181	11,153	10,708	12,626
VICA	1,211	4	-	1,215
Wrestling Fundraising	1,677	24,744	20,141	6,280
Total Student Organization Funds	164,625	353,399	343,702	174,322
Other Agency Funds:				
Sales Tax - MS	335	1,534	1,701	168
Sales Tax- HS	1,226	21,992	22,131	1,087
Total Agency Funds	$ 166,186	$ 376,925	$ 367,534	$ 175,577

Unified School District Number 418
McPherson, KS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Middle School -						
Athletics	$ 6,979	$ 48,375	$ 49,705	$ 5,649	$ -	$ 5,649
Book Rental	-	7,160	7,160	-	-	-
High School -						
Athletics	8,714	398,547	393,705	13,556	-	13,556
Musical	1,204	2,352	1,649	1,907	-	1,907
Play	72	1,556	1,356	272	-	272
Total District Activity Funds	$ 16,969	$ 457,990	$ 453,575	$ 21,384	$ -	$ 21,384

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District Number 418
514 North Main
McPherson, Kansas 67460

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of June 30, 2025 Unified School District Number 418 (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statement which collectively comprise the District's basic financial statement, and have issued our report thereon dated December 1, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 1, 2025

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of Education
Unified School District Number 418
514 North Main
McPherson, Kansas 67460

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District Number 418's (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the *Kansas Municipal Audit and Accounting Guide;* the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and

the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 1, 2025

Unified School District Number 418
McPherson, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2025

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Assistance Listing	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. Department of Agriculture			
Passed through Kansas Department of Education -			
Child Nutrition Cluster			
School Breakfast Program	10.553	DO418	$ 136,343
National School Lunch Program	10.555	DO418	470,043
Summer Food Service Program for Children	10.559	DO418	202,985
Total Child Nutrition Cluster			809,371
Total U.S. Department of Agriculture			809,371
U.S. Department of Education			
Passed through Kansas Department of Education -			
Special Education Cluster (IDEA)			
Special Education - Grants to States - IDEA Part B	84.027	DO418	1,165,083
Special Education - Preschool Grants	84.173	DO418	28,852
Total Special Education Cluster (IDEA)			1,193,935
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief	84.425U	DO418	533,882
Title I Grants to Local Educational Agencies	84.010	DO418	311,799
Special Education - Grants for Infants and Families	84.181a	DO418	1,999
Student Support and Academic Enrichment	84.424	DO418	25,982
Career and Technical Education - Carl Perkins Vocational Educatio	84.048	DO418	19,678
Supporting Effective Instruction State Grant	84.367	DO418	62,703
Passed through Kansas Department of Health and Environment -			
Special Education - Grants for Infants and Families	84.181a	DO418	34,337
Total U.S. Department of Education			2,184,315
U.S. Department of Health and Human Services			
Head Start	93.600	07CH0127150100	1,445,913
Passed through Kansas Department of Education -			
TANF - Early Learning Kansans	93.558	DO418	24,900
Total U.S. Department of Health and Human Services			1,470,813
Total Expenditures of Federal Awards			$ 4,464,499

Unified School District Number 418
McPherson, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2025

Notes to the Schedule of Expenditures of Federal Awards

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 418, McPherson, Kansas (the District), under programs of the federal government for the year ended June 30, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance

Note 3 - Funds Expended

Funds where federal expenditures were receipted and expended:

Food Service Fund	$	809,371
Title I Fund		311,799
Title II-A Teacher Quality Fund		88,685
Title VI-B Discretionary Fund		38,385
Title VI-B Pass-through Fund		1,126,698
Federal Funds Fund		533,882
Head Start Fund		1,445,913
Early Childhood Pass-through Fund		28,852
Carl Perkins Fund		19,678
Special Education Cooperative Fund		34,337
Gifts and Grants Fund		26,899
	$	4,464,499

Unified School District Number 418
McPherson, Kansas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

Section 1 – Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP:	Adverse
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
3. Noncompliance material to the financial statements noted?	No

Federal Awards

1. Internal control over major programs:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
2. Type of auditor's report issued on compliance for major programs:	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No
4. Identification of major programs:	

Name of Federal Program or Cluster	CFDA Number
Special Education Cluster:	
Title VIB Pass Through	84.173
Title VIB and Early Childhood Passthrough	84.027
Title VIB Discretionary	84.027
HeadStart	93.600

5. Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
6. Auditee qualified as a low-risk auditee?	No

Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF EDUCATION

Special Education Cluster - CFDA Numbers 84.173, 84.027

There were no reportable findings.

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

HeadStart – CFDA Number 96.600

There were no reportable findings.