

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615

Hiawatha, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2021

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615

Hiawatha, Kansas

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August 26, 2021

Board of Education
Brown County Kansas Special Education Interlocal No. 615
Hiawatha, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Brown County Kansas Special Education Interlocal No. 615 (the Organization), as of and for the year ended June 30, 2021 and the related notes to the financial statement which collectively comprise the Organization's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Organization to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Organization as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Organization as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures - actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis and schedule of receipts and expenditures - regulatory basis - agency funds are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The June 30, 2020 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2021 basic financial statement upon which we rendered an unmodified opinion dated August 20, 2020. The June 30, 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615
 Hiawatha, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Fund							
General	\$ 200,908	\$ -	\$ 2,356,333	\$ 2,237,108	\$ 320,133	\$ -	\$ 320,133
Special Purpose Funds							
Professional Development	-	-	150	150	-	-	-
Title VI-B	35,262	-	785,733	779,504	41,491	-	41,491
Early Childhood Special Education	11,486	-	54,599	55,122	10,963	-	10,963
CSIP Grant	-	-	105,782	105,782	-	-	-
Total Reporting Entity (Excluding Agency Funds)	\$ 247,656	\$ -	\$ 3,302,597	\$ 3,177,666	\$ 372,587	\$ -	\$ 372,587
Composition of Cash							
Checking							\$ 667,337
Petty cash							500
							<u>\$ 667,837</u>
Less: Agency funds per Schedule 3							(295,250)
Total Reporting Entity (Excluding Agency Funds)							<u><u>\$ 372,587</u></u>

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615

Hiawatha, Kansas

NOTES TO FINANCIAL STATEMENT

June 30, 2021

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Brown County Kansas Special Education Interlocal No. 615, Hiawatha, Kansas (the Organization) is an interlocal agency organized pursuant to K.S.A. 72-8230 and is governed by an appointed six-member board. The Board consists of members of participating Unified School Districts' Boards of Education. Those Districts are USD No. 415, Hiawatha and USD No. 430, South Brown County. This financial statement presents only the transactions and balances of the Organization in accordance with the basis of accounting noted below.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Organization has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Organization to use the statutory basis of accounting.

Cash and Investments

Cash consists of checking accounts for general operations and for petty cash purposes.

Fund Descriptions

The following types of funds comprise the financial activities of the Organization:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Agency Funds are used to report assets held by the Organization in a purely custodial capacity.

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL 615

Hiawatha, Kansas

NOTES TO FINANCIAL STATEMENT (CONTINUED)

June 30, 2021

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund and special purpose funds (unless specifically exempt by statutes). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1 Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
- 2 Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
- 3 Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
- 4 Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the Organization. The statute requires banks eligible to hold the Organization's funds have a main or branch bank in the county in which the Organization is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Organization has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Organization's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The Organization has no investment policy that would further limits its investment choices.

Concentration of credit risk - Kansas statutes place no limits on the amount the Organization may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the Interlocal's deposits may not be returned to it. Kansas statutes require the Organization's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The Organization did not utilize peak periods. All deposits were legally secured at June 30, 2021.

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615

Hiawatha, Kansas

NOTES TO FINANCIAL STATEMENT (CONTINUED)

June 30, 2021

Note 3: Deposits and Investments (Continued)

At June 30, 2021, the Organization's carrying amount of deposits was \$667,837 and the bank balance was \$727,969. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by the federal depository insurance, and the remaining \$477,969 was collateralized with securities held by the pledging financial institutions' agents in the Organization's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Organization will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. Kansas statutes require investments to be adequately secured.

Note 4: Defined Benefit Pension Plan

Plan Description

The Organization participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The Organization is responsible for the employer's portion of the cost for retired Organization employees. Accordingly, the Organization's contributions to the plan were \$0 for the year ended June 30, 2021.

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615

Hiawatha, Kansas

NOTES TO FINANCIAL STATEMENT (CONTINUED)

June 30, 2021

Note 4: Defined Benefit Pension Plan (Continued)**Net Pension Liability**

At June 30, 2021, the Organization's proportionate share of the collective net pension liability reported by KPERS was \$349,876. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The Organization's proportion of the net pension liability was based on the ratio of the Organization's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 5: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Organization makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the Organization under this program.

Note 6: Interfund Transfers

Operating transfers were as follows:

From	To	Authority	Amount
General	Inservice Education	K.S.A. - 6478	\$ 114

Note 7: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through August 26, 2021, which is the date of which the financial statement was available to be issued.

Note 8: Capital Lease

On April 9, 2018, the Organization entered into a capital lease agreement to purchase a 2018 Ford Transit. The lease agreement is for 60 monthly payments and includes an interest rate of 2.99%. The following is the annual debt service requirements to maturity for the capital lease agreement:

Year	Principal Due	Interest Due	Total Due
2021-2022	\$ 7,385	\$ 309	\$ 7,694
2022-2023	6,325	87	6,412
Total	\$ 13,710	\$ 396	\$ 14,106

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615

Hiawatha, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Original Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:					
General Fund:					
General	\$ 2,570,393	\$ -	\$ 2,570,393	\$ 2,237,108	\$ (333,285)
Special Purpose Funds:					
Inservice Education	5,500	-	5,500	150	(5,350)
Title VI-B	799,481	-	799,481	779,504	(19,977)
Early Childhood Special Education	64,133	-	64,133	55,122	(9,011)
CSIP Grant	116,247	-	116,247	105,782	(10,465)
Total Funds	\$ 3,555,754	\$ -	\$ 3,555,754	\$ 3,177,666	\$ (378,088)

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615

Hiawatha, Kansas

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Local Sources				
School district member assessments	\$ 1,101,363	\$ 1,101,363	\$ 1,101,363	\$ -
Interest	982	633	1,200	(567)
Medicaid reimbursements	48,266	57,389	30,000	27,389
Miscellaneous	6,565	4,569	6,500	(1,931)
CSIP Grant	-	-	20,703	(20,703)
State Sources				
State Aid	1,219,505	1,192,379	1,210,220	(17,841)
Total Receipts	<u>\$ 2,376,681</u>	<u>\$ 2,356,333</u>	<u>\$ 2,369,986</u>	<u>\$ (13,653)</u>
EXPENDITURES				
Instruction	\$ 1,898,368	\$ 1,744,505	\$ 2,027,205	\$ (282,700)
Student support services	182,114	210,289	205,975	4,314
Instructional support staff	3,869	1,022	11,000	(9,978)
General administration	216,940	222,051	223,250	(1,199)
Operations and maintenance	24,028	25,405	44,128	(18,723)
Transportation	33,293	33,722	58,835	(25,113)
Transfers to other funds	2,562	114	-	114
Total Expenditures	<u>\$ 2,361,174</u>	<u>\$ 2,237,108</u>	<u>\$ 2,570,393</u>	<u>\$ (333,285)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 15,507	\$ 119,225		
UNENCUMBERED CASH - BEGINNING	<u>185,401</u>	<u>200,908</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 200,908</u>	<u>\$ 320,133</u>		

BROWN COUNTY, KANSAS SPECIAL EDUCATION INTERLOCAL #615
 Hiawatha, Kansas
INSERVICE EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2021
 (with comparative actual totals for the prior year ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
State Sources				
State aid	\$ 493	\$ 36	\$ 1,000	\$ (964)
Other Sources				
Transfers from other funds	2,562	114	4,500	(4,386)
Total Receipts	<u>\$ 3,055</u>	<u>\$ 150</u>	<u>\$ 5,500</u>	<u>\$ (5,350)</u>
EXPENDITURES				
Instructional support services	\$ 3,055	\$ 150	\$ 5,500	\$ (5,350)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615

Hiawatha, Kansas

TITLE VI - B FUND**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
State Sources				
State aid	\$ 434,098	\$ 416,948	\$ 430,696	\$ (13,748)
Federal Sources				
Federal aid	362,596	368,785	368,785	-
Total Receipts	<u>\$ 796,694</u>	<u>\$ 785,733</u>	<u>\$ 799,481</u>	<u>\$ (13,748)</u>
EXPENDITURES				
Instruction	\$ 801,674	\$ 779,504	\$ 799,481	\$ (19,977)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (4,980)	\$ 6,229		
UNENCUMBERED CASH - BEGINNING	<u>40,242</u>	<u>35,262</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 35,262</u>	<u>\$ 41,491</u>		

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615

Hiawatha, Kansas

EARLY CHILDHOOD SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
State Sources				
State aid	\$ 30,010	\$ 31,462	\$ 40,996	\$ (9,534)
Federal Sources				
Federal aid	23,140	23,137	23,137	-
Total Receipts	<u>\$ 53,150</u>	<u>\$ 54,599</u>	<u>\$ 64,133</u>	<u>\$ (9,534)</u>
EXPENDITURES				
Instructional support services	\$ 52,135	\$ 55,122	<u>\$ 64,133</u>	<u>\$ (9,011)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 1,015	\$ (523)		
UNENCUMBERED CASH - BEGINNING	<u>10,471</u>	<u>11,486</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 11,486</u>	<u>\$ 10,963</u>		

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615
 Hiawatha, Kansas
CSIP GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2021
 (with comparative actual totals for the prior year ended June 30, 2020)

		<u>Current Year</u>		
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
CASH RECEIPTS				
Local Sources				
Medicaid reimbursements	\$ 72,037	\$ 74,535	\$ 85,000	\$ (10,465)
State Sources				
State Aid	-	31,247	31,247	-
Total Receipts	<u>\$ 72,037</u>	<u>\$ 105,782</u>	<u>\$ 116,247</u>	<u>\$ (10,465)</u>
EXPENDITURES				
Instruction	<u>\$ 78,952</u>	<u>\$ 105,782</u>	<u>\$ 116,247</u>	<u>\$ (10,465)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (6,915)	\$ -		
UNENCUMBERED CASH - BEGINNING	<u>6,915</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

BROWN COUNTY KANSAS SPECIAL EDUCATION INTERLOCAL No. 615

Hiawatha, Kansas

AGENCY FUNDS**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

Regulatory Basis

For the Year Ended June 30, 2021

	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Balance June 30, 2021
Payroll Clearing Fund	<u>\$ 273,200</u>	<u>\$ 22,050</u>	<u>\$ -</u>	<u>\$ 295,250</u>