2023

CERTIFICATE

To the Clerk of Wallace County , State of Kansas

We, the undersigned, officers of

Wallace

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

			2023 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	127,679	20,044	34.222
Debt Service	10-113				
Library	12-1220				
Special Highway		7	5,975		
Water		7	135,421		
Cemetary		8	5,300		
ARPA		8	9,156		
		9			
Totals		xxxxxxx	283,531	20,044	34.222
Budget Hearing Notice		10			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					585,718
RNR Hearing Notice					Nov 1, 2022 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate 34.288

Assisted by:
WCC, Inc.

Address:
PO Box 638
Sharon Springs, KS 67758
Email:
wcc@wcc-cpa.com

Attest: August 4, 2022
County Clerk

Governing Body

STATE OF KANSAS OFFICIAL SEAL WALLACE COUNTY

No Assurance Provided - See Selected Notes in the CPA Summary

Wallace

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	20,044	1,543	60	21	69	5
Debt Service						
Library						
TOTAL	20,044	1,543	60	21	69	5

County Treas Motor Vehicle Estimate 1,543
County Treas Recreational Vehicle Estimate 60
County Treas 16/20M Vehicle Estimate 21
County Treas Commercial Vehicle Tax Estimate 69
County Treas Watercraft Tax Estimate 5

Motor Vehicle Factor 0.07698
Recreational Vehicle Factor 0.00299
16/20M Vehicle Factor 0.00105
Commercial Vehicle Factor 0.00344
Watercraft Factor 0.00025

Wallace 2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
None					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

Wallace

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
None											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

Wallace

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2022	Payments Due 2022	Payments Due 2023
None							
Totals					**0**	**0**	**0**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

CPA Summary
City of Wallace

Selected Notes

Basis of Accounting

The column, prior years actual for 2021, has been prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Disclosures

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide.

Nature of the Projection

This financial projection, in columns 2 and 3 Current Year Estimation for 2022 and Projected Budget for year of 2023 presents to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection periods if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgement as of June 28,2022, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Summary of Significant Assumptions

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3 are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains as projected between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

Wallace 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	90,078	95,960	96,687
Receipts:			
Ad Valorem Tax	20,059	20,044	xxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	51		
Motor Vehicle Tax	1,726	1,505	1,543
Recreational Vehicle Tax	58	56	60
16/20M Vehicle Tax	33	34	21
Commercial Vehicle Tax	91	88	69
Watercraft Tax			5
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Mineral Production Tax			
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	5,578	6,000	6,500
Franchise Tax	2,267	2,500	2,750
Licenses			
In Lieu of Taxes (IRB)			
Interest on Idle Funds	103		
Neighborhood Revitalization Rebate			0
Miscellaneous	647		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**30,613**	**30,227**	**10,948**
Resources Available:	**120,691**	**126,187**	**107,635**

Wallace

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Resources Available:	120,691	126,187	107,635
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
Capital Outlay	7,600	4,000	71,179
Contract Services	2,192	4,500	25,000
Electric	2,884	3,500	5,000
Insurance	2,115	3,000	4,500
Legal/Pub	726	1,000	1,000
Payroll Taxes	377	1,000	1,500
Repairs	974	2,500	6,000
Salary	4,860	5,000	5,000
Supplies	16	1,000	2,000
Telephone	1,033	1,500	2,500
Utilities	1,753	2,500	4,000
Cash Forward (2023 column)			
Miscellaneous	201		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**24,731**	**29,500**	**127,679**
Unencumbered Cash Balance Dec 31	95,960	96,687	xxxxxxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	119,430	123,088	127,679
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	127,679
		Tax Required	20,044
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	20,044

No Assurance Provided - See Selected Notes in the CPA Summary

Wallace 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	2,057	3,265	4,305
Receipts:			
State of Kansas Gas Tax	1,756	1,640	1,670
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,756**	**1,640**	**1,670**
Resources Available:	**3,813**	**4,905**	**5,975**
Expenditures:			
Utility	220		5,000
Gas/Oil	252	500	500
Repairs/Maintenance	76	100	475
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**548**	**600**	**5,975**
Unencumbered Cash Balance Dec 31	3,265	4,305	0
2021/2022/2023 Budget Authority Amount:	4,373	4,747	5,975

Adopted Budget

Water	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	96,703	105,757	100,421
Receipts:			
Charges to Customers	27,137	30,000	35,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**27,137**	**30,000**	**35,000**
Resources Available:	**123,840**	**135,757**	**135,421**
Expenditures:			
Contractual Payments	1,500	3,000	4,000
Contract Services		500	1,500
Dues and Fees	235	300	750
Electric	3,330	3,500	6,000
Gas/Oil	505	650	1,500
Maintenance	1,892	5,000	7,000
Payroll Taxes	367	500	1,000
Postage	473	650	1,000
Protection Fees	383	500	1,000
Repairs	1,990	2,500	10,000
Salary	5,076	2,000	10,000
Sales Tax	43	100	150
Telephone	1,319	1,000	1,000
Capital Outlay		15,136	90,521
Cash Forward (2023 column)			
Miscellaneous	970		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**18,083**	**35,336**	**135,421**
Unencumbered Cash Balance Dec 31	105,757	100,421	0
2021/2022/2023 Budget Authority Amount:	122,599	130,467	135,421

No Assurance Provided - See Selected Notes in the CPA Summary

Wallace 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Cemetary**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	2,187	2,300	3,300
Receipts:			
Receipts from Township	1,200	1,500	1,500
Contributions	1,323	500	500
CRP/Hay			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,523**	**2,000**	**2,000**
Resources Available:	**4,710**	**4,300**	**5,300**
Expenditures:			
Repairs and Maintenance	1,260	1,000	5,300
Capital Outlay	1,150		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,410**	**1,000**	**5,300**
Unencumbered Cash Balance Dec 31	2,300	3,300	0
2021/2022/2023 Budget Authority Amount:	4,961	5,687	5,300

Adopted Budget

ARPA	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		4,578	9,156
Receipts:			
State of Kansas	4,578	4,578	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**4,578**	**4,578**	**0**
Resources Available:	**4,578**	**9,156**	**9,156**
Expenditures:			
			9,156
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**9,156**
Unencumbered Cash Balance Dec 31	4,578	9,156	0
2021/2022/2023 Budget Authority Amount:	0	0	9,156

No Assurance Provided - See Selected Notes in the CPA Summary

0

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2021 is reported)

2023

Non-Budgeted Funds-A

(1) Fund Name: Payroll Clearing		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:				
	0		0		0		0		0	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	230	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		230
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Withholding	792									
Total Receipts	792	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	792
Resources Available:	1,022	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	1,022
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Payroll Taxes	777									
Total Expenditures	777	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	777
Cash Balance Dec 31	245	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	245 **
										245 **

**Note: These two block figures should agree.

No Assurance Provided - See Selected Notes in the CPA Summary

Legal Publication

Published in
The Western Times
July 14, 2022

State of Kansas
City

2023

NOTICE OF BUDGET HEARING

The governing body of
Wallace
will meet on August 3 at 7:00 at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	24,731	37.104	29,500	36.405	127,679	20,044	34.287
Debt Service							
Library							
Special Highway	548		600		5,975		
Water	18,083		35,336		135,421		
Cemetary	2,410		1,000		5,300		
ARPA							
	777						
Totals	46,549	37.104	66,436	36.405	274,375	20,044	34.287
						Revenue Neutral Rate**	34.288
Less: Transfers	0		0		0		
Net Expenditure	46,549		66,436		274,375		
Total Tax Levied	20,044		20,044		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	540,217		550,588		584,589		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Official Title: Mayor