UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2021

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
June 30, 2021

Superintendent – Mike Gower

Clerk – Joan Long

Treasurer – Rachelle Leggett

BOARD MEMBERS

Phillip Gottstine – President

Shane DeBoer – Vice President

Lloyd Schneider

Ryan Grammon

Lynette Stockman

Christina Delimont

Ashlee Tien

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
For the Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 326
Logan, Kansas 67646

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 326, Logan, Kansas, a Municipality, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 326, Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 326 Logan, Kansas as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 326 Logan, Kansas, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matter

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
MAPES & MILLER LLP
Certified Public Accountants

Phillipsburg, Kansas
May 9, 2022

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2021

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ 539	$ -	$ 1,575,736	$ 1,576,275	$ -	$ 126,963	$ 126,963
Supplemental General Fund	33,857	-	469,062	481,060	21,859	22,742	44,601
Special Purpose Funds							
Preschool-Aged At Risk Fund	28,230	-	30,492	30,585	28,137	4,997	33,134
At Risk Fund (K-12)	93,356	-	97,948	149,091	42,213	16,619	58,832
Capital Outlay Fund	277,633	-	138,595	264,991	151,237	76,627	227,864
Driver Training Fund	10,948	-	1,696	3,037	9,607	-	9,607
Food Service Fund	38,168	-	155,031	155,031	38,168	-	38,168
Professional Development Fund	6,547	-	1,647	3,286	4,908	-	4,908
Special Education Fund	108,122	-	264,242	260,209	112,155	-	112,155
Career & Postsecondary Education Fund	83,027	-	59,088	95,467	46,648	16,417	63,065
KPERS Special Retirement Contribution Fund	-	-	167,664	167,664	-	-	-
Federal Funds	(7,548)	-	211,693	274,144	(69,999) *	70,000	1
Gifts & Grants Fund	38,204	771	20,461	14,690	44,746	-	44,746
Contingency Reserve Fund	163,210	-	-	18,202	145,008	18,202	163,210
Textbook Rental & Student Material Revolving Fund	49,045	-	6,363	690	54,718	-	54,718
Summer Insurance Fund	-	-	3,955	3,955	-	3,438	3,438
District Activity Funds	20,975	-	33,287	36,845	17,417	-	17,417
Trust Funds							
States Scholarship Fund	12,039	-	276	1,270	11,045	-	11,045
Sansom Scholarship Fund	5,119	-	800	1,825	4,094	-	4,094
Total Reporting Entity (Excluding Agency Funds)	$ 961,471	$ 771	$ 3,238,036	$ 3,538,317	$ 661,961	$ 356,005	$ 1,017,966

* See Note 3, Cash Basis Exception.

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2021

Composition of Cash		
First National Bank		
Checking Accounts	$	1,500
NOW Accounts		662,234
Certificates of Deposit		332,402
Farmers National Bank		
Checking Accounts		1,500
NOW Accounts		81,017
Savings		275
Certificates of Deposit		3,819
Total Cash		1,082,747
Agency Funds Per Schedule 3		(64,781)
Total Reporting Entity (Excluding Agency Funds)	$	1,017,966

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 326, Logan, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 326, Logan, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2021.

General Fund--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds--used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds--used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds--used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one budget amendment in the General Fund for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Federal Funds
Gifts & Grants Fund
Contingency Reserve Fund
Textbook Rental & Student Material Revolving Fund
Summer Insurance Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. The District is not aware of any non-compliance with Kansas statutes.

3. CASH BASIS EXCEPTION

The Federal Funds ended the year with a negative unencumbered cash balance of $69,999. K.S.A. 12-1664 provides an exception for a cash basis law violation for intergovernmental grant funds to expend monies for grant purposes with the expectation of monies to be reimbursed under conditions of the grant award. The negative balance of this fund is due to the COVID-19 ESSER II funding, which requires the recipient to spend the funds and then request reimbursement. The District made expenditures that relate to the COVID-19 ESSER II funding towards the end of the fiscal year and then requested the reimbursement. The reimbursement was received on January 3, 2022 in the amount of $73,068.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $1,082,747 and the bank balance was $999,009. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance $338,495 was covered by federal depository insurance, and the remaining $660,514 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5167	$ 27,600
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	35,765
General Fund	Food Service Fund	K.S.A. 72-5167	40,148
General Fund	Special Education Fund	K.S.A. 72-5167	160,932
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	62,183
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	28,300
Supplemental General Fund	Special Eduation Fund	K.S.A. 72-5143	96,275
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	57,428
Title IIA	Title I Fund	Section 2121 *	6,808

* Section 2121 of the "State and Local Transferability Act"

6. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414 (h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $167,664 for the year ended June 30, 2021.

Net Pension Liability – At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $1,725,493. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

(c) Compensated Absences

Annual Leave

The employees of Unified School District No. 326 are allowed ten days of annual leave per year, cumulative to ninety days. Annual leave accumulated greater than ninety days is paid out at the substitute pay rate to all employees. In addition, each certified employee may donate one of their ten annual leave days into a leave bank that will be shared by all certified employees who join the pool. Any certified employee who surpasses his/her own accumulated annual leave may use the leave bank upon approval of the leave bank committee. The leave bank is to be accumulative from one year to the next not to exceed 150 days.

Upon approval of the leave bank committee, the employee may draw up to the maximum number of days from the following schedule:

New employee	10 days
Second year	20 days
Third year and beyond	30 days

Any certified employee who does not join the pool shall be ineligible to belong for three years. After that time they may join the pool in the same manner as a newly hired employee.

The District has adopted an unused annual leave buy-back policy for classified staff upon retirement. The employee must currently be a full-time employee, must be eligible for full KPERS retirement benefits or have reached age 60, and must have 12 years or more of continuous employment service for the District to be eligible for payment. Any employee who meets the eligibility requirements will receive compensation for unused annual leave at the substitute pay rate. Payment will be according to the following scale:

12 to 15 years in the District	50 percent
16 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The unused annual leave buy-back policy for certified staff is the same as for classified staff except certified staff must have 10 years or more of continuous employment service and the payment will be according to the following scale:

10 to 14 years in the District	50 percent
15 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The District also has an administrator annual leave buy-back policy based on a rate of $83.33 per day and 15 years' experience as an administrator in the District and is payable upon retirement. If the retiring administrator has less than 15 years' experience the buy-back is based upon the following payment scale:

7 to 10 years in the District	50 percent
11 to 14 years in the District	75 percent
15 plus years in the District	100 percent

As of June 30, 2021, the District had one employee eligible for annual leave buy-back.

Vacation Pay

The superintendent is allowed four weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

Completed Years Of Service	Vacation Days Earned
1st and 2nd years	5 days
3rd through 10th years	10 days
11th year	11 days
12th year	12 days
13th year	13 days
14th year	14 days
15th year	15 days
20th year	20 days

8. RISK MANAGEMENT

The Unified School District No. 326 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2021, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

9. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $100,921 subsequent to June 30, 2021 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

10. COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity.

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK’s first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $27,850 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was enacted on March 27, 2020, and included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. These ESSER grants provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the District in three phases, ESSER I, II, and III. The ESSER I under the CARES Act beginning March 2020, the ESSER II under CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $23,298 for ESSER I, $90,813 for ESSER II, and $203,954 for ESSER III. As of June 30, 2021, the District spent $23,298 of ESSER I and $70,000 of ESSER II.

11. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 326
LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2021

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 1

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 1,582,702	$ (14,537)	$ 8,735	$ 1,576,900	$ 1,576,275	$ (625)
Supplemental General Fund	481,060	-	-	481,060	481,060	-
Special Purpose Funds						
Preschool-Aged At Risk Fund	33,229	-	-	33,229	30,585	(2,644)
At Risk Fund (K-12)	151,519	-	-	151,519	149,091	(2,428)
Capital Outlay Fund	370,493	-	-	370,493	264,991	(105,502)
Driver Training Fund	11,564	-	-	11,564	3,037	(8,527)
Food Service Fund	138,202	-	38,978	177,180	155,031	(22,149)
Professional Development Fund	7,885	-	-	7,885	3,286	(4,599)
Special Education Fund	349,959	-	-	349,959	260,209	(89,750)
Career & Postsecondary Education Fund	173,029	-	-	173,029	95,467	(77,562)
KPERS Special Retirement Contribution Fund	189,465	-	-	189,465	167,664	(21,801)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	$ 1,595	$ -	$ 1,595
General State Aid	1,404,474	1,374,323	30,151
Special Education Aid	160,932	171,576	(10,644)
Reimbursements	6,766	-	6,766
Federal Reimbursements	1,969	-	1,969
Total Receipts	1,575,736	$ 1,545,899	$ 29,837
EXPENDITURES			
Instruction			
Salaries			
Certified	563,532	$ 629,352	$ (65,820)
Noncertified	62,808	69,000	(6,192)
Employee Benefits			
Insurance	192,381	194,000	(1,619)
Social Security & Medicare	45,853	47,000	(1,147)
Other	4,134	1,000	3,134
Purchased Professional & Technical Services	5,113	-	5,113
Supplies			
General	-	25,000	(25,000)
Miscellaneous	1,752	1,500	252
Property	14,350	12,000	2,350
Other	14,048	-	14,048
Total Instruction	903,971	978,852	(74,881)
Student Support Services			
Employee Benefits			
Other	644	-	644
Purchased Professional & Technical Services	-	500	(500)
Supplies	4,777	1,000	3,777
Total Student Support Services	5,421	1,500	3,921
Instructional Support Staff			
Supplies			
Books & Periodicals	48	100	(52)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	$ 47,700	$ 48,000	$ (300)
Noncertified	41,112	41,000	112
Employee Benefits			
Social Security & Medicare	6,808	5,800	1,008
Other	1,937	500	1,437
Purchased Professional & Technical Services	8,750	8,500	250
Other Purchased Services			
Communications	6,003	4,000	2,003
Other	4,599	4,000	599
Supplies	861	500	361
Property	6,480	4,000	2,480
Other	4,228	1,000	3,228
Total General Administration	128,478	117,300	11,178
School Administration			
Salaries			
Certified	100,477	100,000	477
Noncertified	13,410	15,000	(1,590)
Employee Benefits			
Insurance	28,827	28,000	827
Social Security & Medicare	8,428	8,000	428
Other	999	500	499
Purchased Professional and Technical Services	2,045	-	2,045
Other Purchased Services			
Other	1,053	500	553
Supplies	120	200	(80)
Property	139	300	(161)
Total School Administration	155,498	152,500	2,998
Central Services			
Employee Benefits			
Other	-	200	(200)
Other Purchased Services	121	-	121
Total Central Services	121	200	(79)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Repairs & Maintenance	$ 44,302	$ 32,000	$ 12,302
Vehicle Operating Services			
Salaries			
Noncertified	40,585	43,000	(2,415)
Employee Benefits			
Social Security & Medicare	3,099	3,000	99
Other	40	1,000	(960)
Other Purchased Services			
Insurance	8,463	10,000	(1,537)
Motor Fuel	13,152	23,000	(9,848)
Other	740	750	(10)
Total Vehicle Operating Services	66,079	80,750	(14,671)
Vehicle & Maintenance Services			
Purchased Property Services	7,305	7,000	305
Other Purchased Services	413	500	(87)
Supplies	135	500	(365)
Equipment	-	500	(500)
Other	59	500	(441)
Total Vehicle & Maintenance Services	7,912	9,000	(1,088)
Outgoing Transfers			
Preschool-Aged At Risk Fund	27,600	5,000	22,600
At Risk Fund (K-12)	35,765	25,000	10,765
Food Service Fund	40,148	5,000	35,148
Special Education Fund	160,932	175,000	(14,068)
Professional Development Fund	-	500	(500)
Total Outgoing Transfers	264,445	210,500	53,945

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2021

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	$ -	$ (14,537)	$ 14,537
Legal General Fund Budget	1,576,275	1,568,165	8,110
Adjustment for Qualifying Budget Credits Reimbursements	-	8,735	(8,735)
Total Expenditures	1,576,275	$ 1,576,900	$ (625)
Receipts Over (Under) Expenditures	(539)		
UNENCUMBERED CASH, July 1, 2020	539		
UNENCUMBERED CASH, June 30, 2021	$ -		

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Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 9,510	$ 19,808	$ (10,298)
Current Tax	391,092	411,905	(20,813)
Delinquent Tax	5,158	2,130	3,028
Motor Vehicle Tax	22,227	21,906	321
Recreational Vehicle Tax	570	616	(46)
Supplemental State Aid	40,505	40,505	-
Total Receipts	469,062	$ 496,870	$ (27,808)
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	-	$ 5,000	$ (5,000)
Supplies			
Miscellaneous	6,877	2,500	4,377
Property	7,674	4,500	3,174
Other	12,500	-	12,500
Total Instruction	27,051	12,000	15,051
Instructional Support Staff			
Books (not textbooks) and Periodicals	47	-	47
General Administration			
Purchased Professional & Technical Services	2,700	6,000	(3,300)
Other Purchased Services	2,438	2,000	438
Property	-	2,000	(2,000)
Other	4,123	-	4,123
Total General Administration	9,261	10,000	(739)
School Administration			
Other Purchased Services	-	260	(260)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Salaries			
Noncertified	$ 33,575	$ 45,000	$ (11,425)
Employee Benefits			
Insurance	-	10,000	(10,000)
Social Security & Medicare	2,568	2,000	568
Other	1,789	100	1,689
Purchased Professional & Technical Services	-	2,000	(2,000)
Purchased Property Services			
Water/Sewer	4,849	4,700	149
Repairs & Maintenance	15,360	20,000	(4,640)
Other Purchased Service			
Insurance	76,977	80,000	(3,023)
Supplies			
Energy			
Heating	28,425	35,000	(6,575)
Electricity	36,972	45,000	(8,028)
Total Operations & Maintenance	200,515	243,800	(43,285)
Outgoing Transfers			
At Risk Fund (K-12)	62,183	32,000	30,183
Food Service Fund	28,300	25,000	3,300
Special Education Fund	96,275	68,000	28,275
Career & Postsecondary Education Fund	57,428	90,000	(32,572)
Total Outgoing Transfers	244,186	215,000	29,186
Total Expenditures	481,060	$ 481,060	$ -
Receipts Over (Under) Expenditures	(11,998)		
UNENCUMBERED CASH, July 1, 2020	33,857		
UNENCUMBERED CASH, June 30, 2021	$ 21,859		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

PRESCHOOL-AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 2,892	$ -	$ 2,892
Incoming Transfers			
General Fund	27,600	5,000	22,600
Total Receipts	30,492	$ 5,000	$ 25,492
EXPENDITURES			
Instruction			
Salaries			
Noncertified	18,769	$ 20,000	$ (1,231)
Employee Benefits			
Insurance	10,306	10,000	306
Social Security & Medicare	1,317	2,500	(1,183)
Other	16	729	(713)
Supplies			
General	177	-	177
Total Expenditures	30,585	$ 33,229	$ (2,644)
Receipts Over (Under) Expenditures	(93)		
UNENCUMBERED CASH, July 1, 2020	28,230		
UNENCUMBERED CASH, June 30, 2021	$ 28,137		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 35,765	$ 25,000	$ 10,765
Supplemental General Fund	62,183	32,000	30,183
Total Receipts	97,948	$ 57,000	$ 40,948
EXPENDITURES			
Instruction			
Salaries			
Certified	138,735	$ 146,000	$ (7,265)
Employee Benefits			
Social Security & Medicare	10,230	4,979	5,251
Other	126	540	(414)
Total Expenditures	149,091	$ 151,519	$ (2,428)
Receipts Over (Under) Expenditures	(51,143)		
UNENCUMBERED CASH, July 1, 2020	93,356		
UNENCUMBERED CASH, June 30, 2021	$ 42,213		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 2,183	$ 5,337	$ (3,154)
Current Tax	78,577	75,264	3,313
Delinquent Tax	1,152	568	584
Motor Vehicle Tax	5,607	5,677	(70)
Recreational Vehicle Tax	143	160	(17)
Interest on Idle Funds	1,701	-	1,701
Other Revenue from Local Sources	40,835	-	40,835
Federal Reimbursements	8,397	-	8,397
Total Receipts	138,595	$ 87,006	$ 51,589
EXPENDITURES			
Instruction			
Supplies			
Technology	-	$ 35,000	$ (35,000)
Property	-	25,920	(25,920)
Student Support Services			
Property	-	12,000	(12,000)
Instructional Support Staff			
Supplies			
Technology Software	-	17,000	(17,000)
Property	-	15,473	(15,473)
Operations & Maintenance			
Salaries			
Noncertified	30,858	35,000	(4,142)
Employee Benefits			
Insurance	10,524	20,000	(9,476)
Social Security & Medicare	2,180	5,000	(2,820)
Other	27	100	(73)
Purchased Property Services			
Repairs & Maintenance	53,146	50,000	3,146
Property	168,256	55,000	113,256
Transportation			
Property	-	50,000	(50,000)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Other Support Services			
Supplies			
Technology	$ -	$ 50,000	$ (50,000)
Total Expenditures	264,991	$ 370,493	$ (105,502)
Receipts Over (Under) Expenditures	(126,396)		
UNENCUMBERED CASH, July 1, 2020	277,633		
UNENCUMBERED CASH, June 30, 2021	$ 151,237		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 880	$ -	$ 880
State Aid	816	600	216
Total Receipts	1,696	$ 600	$ 1,096
EXPENDITURES			
Instruction			
Salaries			
Certified	2,750	$ 6,000	$ (3,250)
Employee Benefits			
Social Security & Medicare	210	564	(354)
Other	18	1,000	(982)
Other Purchased Services	-	1,000	(1,000)
Supplies			
General	-	3,000	(3,000)
Vehicle Operations, Maintenance Services			
Motor Fuel - Not School Bus	59	-	59
Total Expenditures	3,037	$ 11,564	$ (8,527)
Receipts Over (Under) Expenditures	(1,341)		
UNENCUMBERED CASH, July 1, 2020	10,948		
UNENCUMBERED CASH, June 30, 2021	$ 9,607		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Food Service - Lunch & Breakfast	$ 5,005	$ 28,544	$ (23,539)
Adult Sales	-	562	(562)
Federal Aid	79,552	40,574	38,978
State Aid	2,026	701	1,325
Incoming Transfers			
General Fund	40,148	5,000	35,148
Supplemental General Fund	28,300	25,000	3,300
Total Receipts	155,031	$ 100,381	$ 54,650
EXPENDITURES			
Operations & Maintenance			
Employee Benefits			
Other	1,171	$ 1,000	$ 171
Other Purchased Services	-	200	(200)
Supplies			
General	-	50	(50)
Property	1,231	500	731
Food Service Operation			
Salaries			
Noncertified	47,367	48,000	(633)
Employee Benefits			
Insurance	21,066	22,000	(934)
Social Security & Medicare	3,424	3,500	(76)
Other	42	500	(458)
Other Purchased Services	529	750	(221)
Supplies			
Food & Milk	73,763	58,000	15,763
Miscellaneous	5,792	3,000	2,792
Property	646	702	(56)
Legal Food Service Fund Budget	155,031	138,202	16,829
Adjustment for Qualifying Budget Credits			
Federal Aid	-	38,978	(38,978)
Total Expenditures	155,031	$ 177,180	$ (22,149)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2020	38,168		
UNENCUMBERED CASH, June 30, 2021	$ 38,168		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 407	$ 963	$ (556)
Reimbursements	1,240	-	1,240
Incoming Transfer			
General Fund	-	500	(500)
Total Receipts	1,647	$ 1,463	$ 184
EXPENDITURES			
Instructional Support Staff			
Employee Benefits			
Other	-	$ 500	$ (500)
Purchased Professional & Technical Services	467	-	467
Other Purchased Services	2,038	6,500	(4,462)
Supplies			
Books & Periodicals	160	385	(225)
Other	621	500	121
Total Expenditures	3,286	$ 7,885	$ (4,599)
Receipts Over (Under) Expenditures	(1,639)		
UNENCUMBERED CASH, July 1, 2020	6,547		
UNENCUMBERED CASH, June 30, 2021	$ 4,908		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 4,073	$ -	$ 4,073
Federal Aid	2,962	-	2,962
Incoming Transfers			
General Fund	160,932	175,000	(14,068)
Supplemental General Fund	96,275	68,000	28,275
Total Receipts	264,242	$ 243,000	$ 21,242
EXPENDITURES			
Instruction			
Salaries			
Certified	-	$ 836	$ (836)
Noncertified	3,528	5,000	(1,472)
Employee Benefits			
Social Security & Medicare	104	500	(396)
Other	1	500	(499)
Other Purchased Services			
Payment to Special Education Coop			
Assessments	93,995	120,000	(26,005)
Flowthrough	160,932	190,000	(29,068)
Supplies			
Miscellaneous	852	33,123	(32,271)
Operations & Maintenance			
Purchased Property Service			
Repairs & Maintenance	797	-	797
Total Expenditures	260,209	$ 349,959	$ (89,750)
Receipts Over (Under) Expenditures	4,033		
UNENCUMBERED CASH, July 1, 2020	108,122		
UNENCUMBERED CASH, June 30, 2021	$ 112,155		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	$ 1,660	$ -	$ 1,660
Incoming Transfer			
Supplemental General Fund	57,428	90,000	(32,572)
Total Receipts	59,088	$ 90,000	$ (30,912)
EXPENDITURES			
Instruction			
Salaries			
Certified	57,808	$ 110,000	$ (52,192)
Employee Benefits			
Insurance	24,658	30,000	(5,342)
Social Security & Medicare	4,137	5,000	(863)
Other	50	5,000	(4,950)
Supplies			
Miscellaneous	8,814	23,029	(14,215)
Total Expenditures	95,467	$ 173,029	$ (77,562)
Receipts Over (Under) Expenditures	(36,379)		
UNENCUMBERED CASH, July 1, 2020	83,027		
UNENCUMBERED CASH, June 30, 2021	$ 46,648		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 167,664	$ 189,465	$ (21,801)
EXPENDITURES			
Instruction			
Employee Benefits	122,707	$ 135,000	$ (12,293)
General Administration			
Employee Benefits	12,310	15,000	(2,690)
School Administration			
Employee Benefits	15,855	20,000	(4,145)
Operations & Maintenance			
Employee Benefits	10,238	12,000	(1,762)
Food Service			
Employee Benefits	6,554	7,465	(911)
Total Expenditures	167,664	$ 189,465	$ (21,801)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2020	-		
UNENCUMBERED CASH, June 30, 2021	$ -		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

FEDERAL FUNDS

	Title I/Title IV	Title II A	Title V	Small Rural Schools Achievement Grant	ESSER/ CARES Act	Total	Budget**	Variance Over (Under)
RECEIPTS								
Federal Aid	$ 38,362	$ 6,808	$ -	$ 11,544	$ 40,782	$ 97,496	$ 68,468	$ 29,028
Incoming Transfer								
Title IIA Fund	6,808	-	-	-	-	6,808	-	6,808
Total Receipts	45,170	6,808	-	11,544	40,782	104,304	$ 68,468	$ 35,836
EXPENDITURES								
Instruction								
Salaries								
Certified	38,781	-	-	-	-	38,781	$ 38,000	$ 781
Employee Benefits								
Insurance	3,642	-	-	-	-	3,642	7,500	(3,858)
Social Security & Medicare	2,714	-	-	-	-	2,714	2,500	214
Other	33	-	-	-	-	33	100	(67)
Supplies (Technology Related)	-	-	-	-	-	-	10,368	(10,368)
Miscellaneous Supplies	-	-	-	-	-	-	10,000	(10,000)
Property	-	-	-	11,544	14,849	26,393	-	26,393
Operations & Maintenance								
Salaries								
Noncertified	-	-	-	-	10,934	10,934	-	10,934
Employee Benefits								
Insurance	-	-	-	-	5,832	5,832	-	5,832
Social Security & Medicare	-	-	-	-	710	710	-	710
Other	-	-	-	-	8	8	-	8
Supplies	-	-	-	-	70,900	70,900	-	70,900
Outgoing Transfer								
Title I Fund	-	6,808	-	-	-	6,808	-	6,808
Total Expenditures	45,170	6,808	-	11,544	103,233	166,755	$ 68,468	$ 98,287
Receipts Over (Under) Expenditures	-	-	-	-	(62,451)	(62,451)		
UNENCUMBERED CASH, July 1, 2020	-	-	1	-	(7,549)	(7,548)		
UNENCUMBERED CASH, June 30, 2021	$ -	$ -	$ 1	$ -	$ (70,000) *	$ (69,999)		

* See Note 3, Cash Basis Exception.
** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

GIFTS & GRANTS FUND

	Gifts & Grants	Vehige Endowment	Total	Budget**	Variance Over (Under)
RECEIPTS					
Donations and Grants	$ 3,083	$ 9,200	$ 12,283	$ 50,000	$ (37,717)
Federal Aid	8,178	-	8,178	-	8,178
Total Receipts	11,261	9,200	20,461	$ 50,000	$ (29,539)
EXPENDITURES					
Instruction					
Supplies					
General	14,690	-	14,690	55,417	(40,727)
Total Expenditures	14,690	-	14,690	$ 55,417	$ (40,727)
Receipts Over (Under) Expenditures	(3,429)	9,200	5,771		
UNENCUMBERED CASH, July 1, 2020	5417	32787	38,204		
Prior Year Cancelled Encumbrances	771	-	771		
UNENCUMBERED CASH, June 30, 2021	$ 2,759	$ 41,987	$ 44,746		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	
Operations & Maintenance	
Supplies	
Heating	18,202
Receipts Over (Under) Expenditures	(18,202)
UNENCUMBERED CASH, July 1, 2020	163,210

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

TEXTBOOK RENTAL & STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	$ 6,363
EXPENDITURES	
Instruction	
Supplies	
Textbooks	652
Support Services	
Supplies	
Miscellaneous	38
Total Expenditures	690
Receipts Over (Under) Expenditures	5,673
UNENCUMBERED CASH, July 1, 2020	49,045
UNENCUMBERED CASH, June 30, 2021	$ 54,718

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

SUMMER INSURANCE FUND

	Actual
RECEIPTS	
Reimbursements	$ 3,955
EXPENDITURES	
Insurance	3,955
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2020	-
UNENCUMBERED CASH, June 30, 2021	$ -

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 33,287
EXPENDITURES	36,845
Receipts Over (Under) Expenditures	(3,558)
UNENCUMBERED CASH, July 1, 2020	20,975
UNENCUMBERED CASH, June 30, 2021	$ 17,417

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

STATES SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 6
EXPENDITURES	
Scholarships	1,000
Receipts Over (Under) Expenditures	(994)
UNENCUMBERED CASH, July 1, 2020	12,039
UNENCUMBERED CASH, June 30, 2021	$ 11,045

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

SANSOM SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 25
EXPENDITURES	
Scholarships	1,050
Receipts Over (Under) Expenditures	(1,025)
UNENCUMBERED CASH, July 1, 2020	5,119
UNENCUMBERED CASH, June 30, 2021	$ 4,094

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2021

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	$ 63,376	$ 45,546	$ 45,334	$ 63,588
Sales Tax	-	2,541	2,529	12
Site Council	1,181	-	-	1,181
Total Agency Funds	$ 64,557	$ 48,087	$ 47,863	$ 64,781

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2021

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	$ 10,336	$ 22,679	$ 24,043	$ 8,972	$ -	$ 8,972
Play	1,680	-	-	1,680	-	1,680
Library	208	-	-	208	-	208
Book Fair	-	-	-	-	-	-
Mass Media	747	675	1,299	123	-	123
Calculator Deposits	1,734	-	218	1,516	-	1,516
Preschool	494	-	-	494	-	494
Grants	157	-	-	157	-	157
5-8 Building Fund	891	-	-	891	-	891
Logan Laser & Printing	3,085	9,148	9,760	2,473	-	2,473
Logan Laser Charity	1,376	785	1,397	764	-	764
Elementary	267	-	128	139	-	139
Total District Activity Funds	$ 20,975	$ 33,287	$ 36,845	$ 17,417	$ -	$ 17,417

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2021

STUDENT ACTIVITY FUNDS

Funds	Beginning Balance 7/1/2020	Receipts	Disbursements	Ending Balance 6/30/2021
Student Activity Funds				
Concessions	$ 3,677	$ 7,142	$ 6,513	$ 4,306
KAYS	2,942	8,556	7,400	4,098
Student Council	2,371	356	1,309	1,418
Junior High Cheerleaders	4,436	-	-	4,436
High School Cheerleaders	3,388	228	-	3,616
Seventh Grade	-	182	-	182
Eighth Grade	235	182	101	316
Freshmen	297	117	-	414
Sophomores	1,011	86	-	1,097
Juniors	2,111	3,435	1,679	3,867
Seniors	2,229	93	1,775	547
Yearbook	13,002	8,585	6,265	15,322
Music	2,369	325	44	2,650
Dance Team and Flags	290	228	-	518
High School Volleyball Team	2,181	843	1,391	1,633
Junior High Volleyball	467	-	-	467
High School Football Team	550	495	50	995
Junior High Football Team	211	-	-	211
High School Boys Basketball Team	532	136	200	468
High School Girls Basketball Team	1,186	136	-	1,322
Junior High Boys Basketball Team	337	1,311	1,504	144
Junior High Girls Basketball Team	509	1,048	-	1,557
High School Track	374	1,577	1,506	445
Junior High Track	183	1,111	1,111	183
Positive Squad	100	-	-	100
Weights	110	1	-	111
Art	14	-	-	14
Spanish Club	152	-	-	152
FFA	18,104	9,373	14,486	12,991
FCA	8	-	-	8
Total Student Activity Funds	$ 63,376	$ 45,546	$ 45,334	$ 63,588