

UNIFIED SCHOOL DISTRICT NO. 362

LaCygne, Kansas

Financial Statements

For the Year Ended June 30, 2017

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UNIFIED SCHOOL DISTRICT NO. 362
Financial Statements
For the Year Ended June 30, 2017

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 362
LaCygne, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 362, LaCygne, Kansas (the District), as of and for the year ended June 30, 2017, and the related notes to the financial statement

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-private purpose trust funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statements, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated January 25, 2017. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statements. The 2016 comparative information was subjected to auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statements or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly presented in all material respects in relation to the 2016 basic financial statements as a whole, on the basis of accounting described in Note 1.

Mike Houser: Company PA

Certified Public Accountants

Lawrence, KS
January 12, 2018

UNIFIED SCHOOL DISTRICT NO. 362
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
General Funds:							
General Fund	\$ 857	\$ -	\$ 7,809,581	\$ 7,810,439	\$ -	\$ -	\$ -
Supplemental General	250,188	-	2,368,497	2,470,057	148,628	-	148,628
Special Purpose Funds:							
At Risk (K-12)	-	-	1,348,506	1,348,506	-	-	-
Capital Outlay	2,231,946	-	1,492,096	1,580,366	2,143,676	-	2,143,676
Driver Training	6,015	-	12,496	9,864	8,647	-	8,647
Food Service	102,788	-	498,508	498,794	102,502	-	102,502
Professional Development	-	-	24,075	-	24,075	-	24,075
Bilingual Education	-	-	26,993	26,993	-	-	-
Virtual Education	-	-	11,000	11,000	-	-	-
Special Education	439,143	-	1,886,602	1,885,745	440,000	-	440,000
Vocational Education	-	-	259,064	259,064	-	-	-
Federal	8,641	-	194,857	181,803	21,695	-	21,695
Textbook Rental	95,639	-	34,955	-	130,594	-	130,594
KPERS	-	-	536,865	536,865	-	-	-
Contingency Reserve	1,503,352	-	-	-	1,503,352	-	1,503,352
Gifts and Grants	91,724	-	35,121	27,587	99,258	-	99,258
2013 Bond Construction	-	-	-	-	-	-	-
District Activity	25,152	-	352,986	340,487	37,651	-	37,651
Bond and Interest Fund:							
Bond and Interest	1,358,536	-	1,111,750	815,931	1,654,355	-	1,654,355
Trust Funds:							
Private Purpose Trusts	30,318	-	7,763	8,263	29,818	-	29,818
Total (Excluding agency funds)	<u>\$ 6,144,299</u>	<u>\$ -</u>	<u>\$ 18,011,715</u>	<u>\$ 17,811,764</u>	<u>\$ 6,344,251</u>	<u>\$ -</u>	<u>\$ 6,344,251</u>

Composition of Cash:

Labette Bank	
Checking Accounts	\$ 188,853
Certificates of Deposit	3,115,000
Total Labette Bank	<u>3,303,853</u>
First Option Bank	
Checking Accounts	<u>3,094,961</u>
Total First Option Bank	<u>3,094,961</u>
Total Cash	6,398,814
Less: Agency Funds per Schedule 3	<u>[54,563]</u>
Total Reporting Entity (excluding Agency Funds)	<u>\$ 6,344,251</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2017

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 362 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District had no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of \$139,866 and \$10,408 are classified as reimbursed expenses in the General Fund and Supplemental General Fund, respectively. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2017

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization fund, etc.).

Trust Fund – funds used to report assets held in trusts for the benefit of the municipal financial reporting entity (i.e. permanent trust funds, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget for the year ended June 30, 2017 was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2017

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

A legal operating budget is not required for capital project funds, agency funds, trust funds, and the following special purpose funds: Textbook Rental, Contingency Reserve, 2013 Bond Construction, Gate Receipts and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods". All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$6,398,814 and the bank balance was \$6,513,439. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the balance of \$6,013,439 was collateralized with letters of credit or securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 – In-Substance Receipt in Transit

The District received \$453,637 in General State Aid subsequent to June 30, 2017 and as required by K.S.A. 72-6466 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2017

NOTE 4 - Interfund Transactions

Transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	At Risk (K-12)	K.S.A 72-6478	\$ 727,950
General	Virtual Education	K.S.A 72-6478	11,000
General	Special Education	K.S.A 72-6478	1,554,691
General	Vocational Education	K.S.A 72-6478	158,905
General	Bilingual Education	K.S.A 72-6478	12,400
General	KPERS	K.S.A 72-6478	536,865
Supplemental General	At Risk (K-12)	K.S.A 72-6478	620,556
Supplemental General	Professional Development	K.S.A 72-6478	24,075
Supplemental General	Food Service	K.S.A 72-6478	48,299
Supplemental General	Special Education	K.S.A 72-6478	331,911
Supplemental General	Vocational Education	K.S.A 72-6478	77,378
Supplemental General	Bilingual Education	K.S.A 72-6478	14,593
Total			<u>\$ 4,118,623</u>

NOTE 5 - Long-Term Debt

Following is a detailed listing of the District's long-term debt:

<u>Debt Issue</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Final Maturity Date</u>
G.O. Bonds				
2013 Refunding Bonds	5/30/2013	\$ 8,375,000	2.00 to 3.00%	9/1/2025
Leases				
Qualified Zone Academy Bond Lease	6/29/2009	965,000	0.00%	6/29/19

The District is subject to statutes of the State of Kansas which limit the bonded debt outstanding to 14 percent of the assessed value of all tangible taxable property within the District. At June 30, 2017, the statutory debt limit for the District was \$23,548,224 providing a debt margin of \$16,845,224. Following is a summary of changes in long-term debt for the year ended June 30, 2017:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
G.O. Bonds To Be Paid With:					
Tax Levies					
2013 Refunding and Improvement Bonds	\$ 7,160,000	\$ -	\$ 650,000	\$ 6,510,000	\$ 165,931
Leases	289,500	-	96,500	193,000	-
Total	<u>\$ 7,449,500</u>	<u>\$ -</u>	<u>\$ 746,500</u>	<u>\$ 6,703,000</u>	<u>\$ 165,931</u>

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2017

NOTE 5 - Long-Term Debt (Continued)

Annual debt service requirements to maturity for the above long-term debt:

General Obligation Bonds			
Year Ended December 31,	Principal	Interest	Total
2018	\$ 675,000	\$ 152,681	\$ 827,681
2019	695,000	138,981	833,981
2020	720,000	121,231	841,231
2021	750,000	99,181	849,181
2022	780,000	76,231	856,231
2023 - 2026	<u>2,890,000</u>	<u>118,853</u>	<u>3,008,853</u>
Total	<u>\$ 6,510,000</u>	<u>\$ 707,158</u>	<u>\$ 7,217,158</u>

Qualified Zone Academy Bond Lease	
Year Ended December 31,	Principal Due
2018	\$ 96,500
2019	<u>96,500</u>
Total	<u>\$ 193,000</u>

NOTE 6 - Defined Benefit Pension Plan

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901 *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2017

NOTE 6 - Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$536,865 for the year ended June 30, 2017.

Net Pension Liability. At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$9,206,980. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

NOTE 7 - Compensated Absences

The District gives each employee two (2) days of leave time per semester, to be used for personal leave or for attending funerals. At the end of each school year unused personal days will be cashed-out at a rate of \$50 per day, unless the teacher elects to convert all or some of the unused personal time into accumulated sick leave. The District also gives each employee 10 days sick leave per year. This can be carried forward and accumulated to a maximum of 72 days. Upon retirement from employment, the District will pay \$50 per day of accrued sick leave to a maximum of 72 days to any employee eligible for retirement. As of June 30, 2017, the liability for accrued sick leave pay was \$23,063.

NOTE 8 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District as of June 30, 2017.

UNIFIED SCHOOL DISTRICT NO. 362
Notes to the Financial Statements
For the Year Ended June 30, 2017

NOTE 9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE 10 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 11 – Related Party Transactions

During the year ended June 30, 2017, the District paid \$136,015 for insurance services. The spouse of a board member has a business interest in the insurance agency directing insurance coverage for the District. The District's policy is to bid out the services to local agencies and the board member abstains from the vote to award insurance services.

A board member is the Business Development Officer at a banking institution that holds a portion of the District's cash deposits.

UNIFIED SCHOOL DISTRICT NO. 362
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over [Under]</u>
Governmental Type Funds:						
General Funds:						
General Fund	\$ 8,147,624	\$ [477,051]	\$ 139,866	\$ 7,810,439	\$ 7,810,439	\$ -
Supplemental General	2,459,649	-	10,408	2,470,057	2,470,057	-
Special Purpose Funds:						
At Risk (K-12)	1,349,985	-	-	1,349,985	1,348,506	1,479
Capital Outlay	3,000,000	-	-	3,000,000	1,580,366	1,419,634
Driver Training	18,465	-	-	18,465	9,864	8,601
Food Service	549,658	-	-	549,658	498,794	50,864
Professional Development	-	-	-	-	-	-
Bilingual Education	28,354	-	-	28,354	26,993	1,361
Virtual Education	55,000	-	-	55,000	11,000	44,000
Special Education	2,110,000	-	-	2,110,000	1,885,745	224,255
Vocational Education	290,150	-	-	290,150	259,064	31,086
Federal	203,582	-	-	203,582	181,803	21,779
KPERS	848,234	-	-	848,234	536,865	311,369
Gifts and Grants	131,724	-	-	131,724	27,587	104,137
Bond and Interest Funds:						
Bond and Interest	815,932	-	-	815,932	815,931	1

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Taxes and Shared Revenues:				
Mineral production taxes	\$ -	\$ 48	\$ -	\$ 48
Investment income	32,400	39,619	32,400	7,219
State Aid:				
Equalization aid	5,829,130	5,738,608	5,797,390	[58,782]
Special education aid	1,221,718	1,280,883	1,399,600	[118,717]
KPERS aid	547,584	536,865	848,234	[311,369]
Reimbursements	92,888	139,866	-	139,866
Miscellaneous	-	73,692	70,000	3,692
Total Receipts	<u>7,723,720</u>	<u>7,809,581</u>	<u>\$ 8,147,624</u>	<u>\$ [338,043]</u>
Expenditures				
Instruction	2,847,813	2,738,431	\$ 2,625,750	\$ [112,681]
Student support services	344,988	365,779	353,110	[12,669]
Instructional support services	175,985	161,393	199,415	38,022
General administration	458,998	400,500	388,911	[11,589]
School administration	601,494	649,981	621,625	[28,356]
Central services	-	-	118,250	118,250
Operatings and maintenance	805	93	1,000	907
Transportation	366,682	390,782	455,890	65,108
Other supplemental service	108,122	101,669	46,600	[55,069]
Transfers out	2,818,259	3,001,811	3,337,073	335,262
Adjustment for qualifying budget credits	-	-	139,866	139,866
Adjustment to comply with legal max budget	-	-	[477,051]	[477,051]
Total Expenditures	<u>7,723,146</u>	<u>7,810,439</u>	<u>\$ 7,810,439</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	574	[857]		
Unencumbered Cash, Beginning	<u>283</u>	<u>857</u>		
Unencumbered Cash, Ending	<u>\$ 857</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

		Current Year		Variance
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 2,221,884	\$ 2,205,603	\$ 2,167,090	\$ 38,513
Delinquent ad valorem taxes	30,595	26,683	14,555	12,128
Motor vehicle taxes	115,510	119,485	107,935	11,550
Recreational vehicle taxes	3,720	4,648	2,891	1,757
Commercial vehicle taxes	4,444	1,670	3,662	[1,992]
Reimbursements	-	10,408	-	10,408
Total Receipts	<u>2,376,153</u>	<u>2,368,497</u>	<u>\$ 2,296,133</u>	<u>\$ 72,364</u>
Expenditures				
Instruction	26,493	47,124	\$ 65,159	\$ 18,035
Student support services	118,906	91,362	190,000	98,638
Operations and maintenance	1,196,637	1,214,759	1,299,840	85,081
Transfers out	1,117,613	1,116,812	904,650	[212,162]
Adjustment for qualifying budget credits	-	-	10,408	10,408
Total Expenditures	<u>2,459,649</u>	<u>2,470,057</u>	<u>\$ 2,470,057</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	[83,496]	[101,560]		
Unencumbered Cash, Beginning	<u>333,684</u>	<u>250,188</u>		
Unencumbered Cash, Ending	<u>\$ 250,188</u>	<u>\$ 148,628</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Miscellaneous	\$ 89,888	\$ -	\$ -	\$ -
Transfer in	902,210	1,348,506	1,349,985	[1,479]
Reimbursements	<u>43,572</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>1,035,670</u>	<u>1,348,506</u>	<u>\$ 1,349,985</u>	<u>\$ [1,479]</u>
Expenditures				
Instruction	<u>1,062,253</u>	<u>1,348,506</u>	<u>\$ 1,349,985</u>	<u>\$ 1,479</u>
Total Expenditures	<u>1,062,253</u>	<u>1,348,506</u>	<u>\$ 1,349,985</u>	<u>\$ 1,479</u>
Receipts Over [Under] Expenditures	[26,583]	-		
Unencumbered Cash, Beginning	<u>26,583</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 1,329,517	\$ 1,329,658	\$ 1,294,196	\$ 35,462
Delinquent ad valorem taxes	14,388	14,128	8,734	5,394
Motor vehicle taxes	58,425	62,476	56,885	5,591
Recreational vehicle taxes	1,880	2,502	1,524	978
Commercial vehicle taxes	2,211	891	1,930	[1,039]
Other revenue from a local source	-	11,661	-	11,661
Investment income	5,521	6,311	5,500	811
Reimbursements	8,711	64,469	-	64,469
Total Receipts	<u>1,420,653</u>	<u>1,492,096</u>	<u>\$ 1,368,769</u>	<u>\$ 123,327</u>
Expenditures				
Instruction	48,418	63,827	\$ 500,000	\$ 436,173
Student support services	99,606	356,507	500,000	143,493
Instructional support services	-	-	200,000	200,000
General administration	100	-	200,000	200,000
School administration	-	1,680	150,000	148,320
Operations and maintenance	54,023	110,286	600,000	489,714
Transportation	157,273	331,458	150,000	[181,458]
Facility acquisition and construction	<u>483,472</u>	<u>716,608</u>	<u>700,000</u>	<u>[16,608]</u>
Total Expenditures	<u>842,892</u>	<u>1,580,366</u>	<u>\$ 3,000,000</u>	<u>\$ 1,419,634</u>
Receipts Over [Under] Expenditures	577,761	[88,270]		
Unencumbered Cash, Beginning	<u>1,654,185</u>	<u>2,231,946</u>		
Unencumbered Cash, Ending	<u>\$ 2,231,946</u>	<u>\$ 2,143,676</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 1,496	\$ 4,096	\$ 4,050	\$ 46
Miscellaneous	<u>5,948</u>	<u>8,400</u>	<u>8,400</u>	<u>-</u>
Total Receipts	<u>7,444</u>	<u>12,496</u>	<u>\$ 12,450</u>	<u>\$ 46</u>
Expenditures				
Instruction	8,778	9,449	\$ 16,965	\$ 7,516
Transportation	<u>52</u>	<u>415</u>	<u>1,500</u>	<u>1,085</u>
Total Expenditures	<u>8,830</u>	<u>9,864</u>	<u>\$ 18,465</u>	<u>\$ 8,601</u>
Receipts Over [Under] Expenditures	[1,386]	2,632		
Unencumbered Cash, Beginning	<u>7,401</u>	<u>6,015</u>		
Unencumbered Cash, Ending	<u>\$ 6,015</u>	<u>\$ 8,647</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Federal aid	\$ 280,488	\$ 286,409	\$ 269,949	\$ 16,460
State aid	4,588	4,578	3,948	630
Charges for services	167,065	152,798	147,973	4,825
Miscellaneous	20,443	4,646	25,000	[20,354]
Reimbursements	139	1,778	-	1,778
Transfer in	-	48,299	-	48,299
Total Receipts	<u>472,723</u>	<u>498,508</u>	<u>\$ 446,870</u>	<u>\$ 51,638</u>
Expenditures				
Food service operation	<u>498,096</u>	<u>498,794</u>	<u>\$ 549,658</u>	<u>\$ 50,864</u>
Total Expenditures	<u>498,096</u>	<u>498,794</u>	<u>\$ 549,658</u>	<u>\$ 50,864</u>
Receipts Over [Under] Expenditures	[25,373]	[286]		
Unencumbered Cash, Beginning	<u>128,161</u>	<u>102,788</u>		
Unencumbered Cash, Ending	<u>\$ 102,788</u>	<u>\$ 102,502</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance Over [Under]
Receipts			
Transfer in	\$ 24,075	\$ -	\$ 24,075
Total Receipts	<u>24,075</u>	<u>-</u>	<u>24,075</u>
Expenditures			
Instruction	-	\$ -	\$ -
Total Expenditures	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	24,075		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	<u>\$ 24,075</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfer in	\$ 26,293	\$ 26,993	\$ 28,354	\$ [1,361]
Total Receipts	<u>26,293</u>	<u>26,993</u>	<u>\$ 28,354</u>	<u>\$ [1,361]</u>
Expenditures				
Instruction	<u>26,293</u>	<u>26,993</u>	<u>\$ 28,354</u>	<u>\$ 1,361</u>
Total Expenditures	<u>26,293</u>	<u>26,993</u>	<u>\$ 28,354</u>	<u>\$ 1,361</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfer in	\$ 10,383	\$ 11,000	\$ 55,000	\$ [44,000]
Total Receipts	<u>10,383</u>	<u>11,000</u>	<u>\$ 55,000</u>	<u>\$ [44,000]</u>
Expenditures				
Instruction	<u>10,383</u>	<u>11,000</u>	<u>\$ 55,000</u>	<u>\$ 44,000</u>
Total Expenditures	<u>10,383</u>	<u>11,000</u>	<u>\$ 55,000</u>	<u>\$ 44,000</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

	Prior Year	Current Year		Variance
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Over [Under]
Receipts				
Transfers in	\$ 1,907,160	\$ 1,886,602	\$ 1,670,000	\$ 216,602
Total Receipts	<u>1,907,160</u>	<u>1,886,602</u>	<u>\$ 1,670,000</u>	<u>\$ 216,602</u>
Expenditures				
Instruction	1,594,804	1,590,083	\$ 1,788,535	\$ 198,452
Operations and maintenance	3,094	3,178	5,000	1,822
Transportation	<u>307,842</u>	<u>292,484</u>	<u>316,465</u>	<u>23,981</u>
Total Expenditures	<u>1,905,740</u>	<u>1,885,745</u>	<u>\$ 2,110,000</u>	<u>\$ 224,255</u>
Receipts Over [Under] Expenditures	1,420	857		
Unencumbered Cash, Beginning	<u>437,723</u>	<u>439,143</u>		
Unencumbered Cash, Ending	<u>\$ 439,143</u>	<u>\$ 440,000</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Reimbursements	\$ 13,784	\$ 4,041	\$ -	\$ 4,041
Other revenue from a local source	-	18,740	-	18,740
Transfers in	<u>214,492</u>	<u>236,283</u>	<u>290,150</u>	<u>[53,867]</u>
Total Receipts	<u>228,276</u>	<u>259,064</u>	<u>\$ 290,150</u>	<u>\$ [31,086]</u>
Expenditures				
Instruction	256,925	259,064	\$ 281,590	\$ 22,526
Student support services	<u>-</u>	<u>-</u>	<u>8,560</u>	<u>8,560</u>
Total Expenditures	<u>256,925</u>	<u>259,064</u>	<u>\$ 290,150</u>	<u>\$ 31,086</u>
Receipts Over [Under] Expenditures	[28,649]	-		
Unencumbered Cash, Beginning	<u>28,649</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

		Current Year		Variance
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Federal aid	\$ 177,318	\$ 194,857	\$ 194,857	\$ -
Total Receipts	<u>177,318</u>	<u>194,857</u>	<u>\$ 194,857</u>	<u>\$ -</u>
Expenditures				
Instruction	180,720	180,978	\$ 201,082	\$ 20,104
Support services	1,805	790	1,000	210
General administration	-	-	500	500
School administration	275	35	500	465
Central services	-	-	500	500
Total Expenditures	<u>182,800</u>	<u>181,803</u>	<u>\$ 203,582</u>	<u>\$ 21,779</u>
Receipts Over [Under] Expenditures	[5,482]	13,054		
Unencumbered Cash, Beginning	<u>14,123</u>	<u>8,641</u>		
Unencumbered Cash, Ending	<u>\$ 8,641</u>	<u>\$ 21,695</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2017 and 2016

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Charges for services	\$ 23,097	\$ 34,955
Total Receipts	<u>23,097</u>	<u>34,955</u>
Expenditures		
Instruction	<u>220</u>	<u>-</u>
Total Expenditures	<u>220</u>	<u>-</u>
Receipts Over [Under] Expenditures	22,877	34,955
Unencumbered Cash, Beginning	<u>72,762</u>	<u>95,639</u>
Unencumbered Cash, Ending	<u>\$ 95,639</u>	<u>\$ 130,594</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
KPERS Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfer in	\$ 547,584	\$ 536,865	\$ 848,234	\$ [311,369]
Total Receipts	<u>547,584</u>	<u>536,865</u>	<u>\$ 848,234</u>	<u>\$ [311,369]</u>
Expenditures				
Instruction	268,352	268,434	\$ 375,000	\$ 106,566
Student support services	25,385	24,403	50,000	25,597
Instructional support staff	14,506	13,945	30,000	16,055
General administration	3,626	3,486	15,000	11,514
School administration	36,264	34,861	75,000	40,139
Central services	-	-	25,000	25,000
Operations and maintenance	54,396	52,292	75,000	22,708
Food service	39,890	38,347	53,234	14,887
Transportation	94,286	90,639	150,000	59,361
Other supplemental services	10,879	10,458	-	[10,458]
Total Expenditures	<u>547,584</u>	<u>536,865</u>	<u>\$ 848,234</u>	<u>\$ 311,369</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 362
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2017 and 2016

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfer in	\$ 327,750	\$ -
Total Receipts	<u>327,750</u>	<u>-</u>
Expenditures		
Instruction	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	327,750	-
Unencumbered Cash, Beginning	<u>1,175,602</u>	<u>1,503,352</u>
Unencumbered Cash, Ending	<u>\$ 1,503,352</u>	<u>\$ 1,503,352</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	[Under]
Receipts				
Donations	\$ 37,376	\$ 4,087	\$ 40,000	\$ [35,913]
Miscellaneous	792	31,034	-	31,034
Total Receipts	<u>38,168</u>	<u>35,121</u>	<u>\$ 40,000</u>	<u>\$ [4,879]</u>
Expenditures				
Instruction	8,045	27,587	\$ 131,724	\$ 104,137
General administration	62	-	-	-
Total Expenditures	<u>8,107</u>	<u>27,587</u>	<u>\$ 131,724</u>	<u>\$ 104,137</u>
Receipts Over [Under] Expenditures	30,061	7,534		
Unencumbered Cash, Beginning	<u>61,663</u>	<u>91,724</u>		
Unencumbered Cash, Ending	<u>\$ 91,724</u>	<u>\$ 99,258</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
2013 Bond Construction Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2017 and 2016

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Investment income	\$ 1,247	\$ -
Total Receipts	<u>1,247</u>	<u>-</u>
Expenditures		
Capital outlay	<u>416,900</u>	<u>-</u>
Total Expenditures	<u>416,900</u>	<u>-</u>
Receipts Over [Under] Expenditures	[415,653]	-
Unencumbered Cash, Beginning	<u>415,653</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 362
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Amounts For the Year Ended June 30, 2016)

		Current Year		Variance
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 921,914	\$ 1,056,566	\$ 1,029,581	\$ 26,985
Delinquent ad valorem taxes	10,879	10,212	6,058	4,154
Motor vehicle tax	42,842	42,638	38,843	3,795
Recreational vehicle tax	1,374	1,713	1,041	672
Commercial vehicle tax	1,532	610	1,318	[708]
Miscellaneous	-	11	-	11
Total Receipts	<u>978,541</u>	<u>1,111,750</u>	<u>\$ 1,076,841</u>	<u>\$ 34,909</u>
Expenditures				
Principal	640,000	650,000	\$ 650,000	\$ -
Interest	<u>178,832</u>	<u>165,931</u>	<u>165,932</u>	<u>1</u>
Total Expenditures	<u>818,832</u>	<u>815,931</u>	<u>\$ 815,932</u>	<u>\$ 1</u>
Receipts Over [Under] Expenditures	159,709	295,819		
Unencumbered Cash, Beginning	<u>1,198,827</u>	<u>1,358,536</u>		
Unencumbered Cash, Ending	<u>\$ 1,358,536</u>	<u>\$ 1,654,355</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2017

<u>FUND</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
ELEMENTARY SCHOOL FUNDS				
LaCygne Attendance Center				
Guided reading	\$ 1,250	\$ 133	\$ 105	\$ 1,278
Student project	180	1,132	1,176	136
Total LaCygne Attendance Center	1,430	1,265	1,281	1,414
Total Elementary Schools	1,430	1,265	1,281	1,414
MIDDLE SCHOOL FUNDS				
Library	95	1,278	1,337	36
Musicals and plays	868	172	416	624
Student council	224	1,018	654	588
School store	10	132	132	10
Textbooks	-	4,529	4,494	35
Cheerleaders	133	-	-	133
Yearbooks	-	1,525	1,525	-
Reward fund	1,447	19,307	14,810	5,944
Total Middle School	2,777	27,961	23,368	7,370
HIGH SCHOOL FUNDS				
All school plays	1,656	409	1,575	490
Art club	3	517	135	385
Band supplies	-	265	265	-
Cheerleaders	4,974	6,417	5,956	5,435
Choir	120	460	580	-
Class of 2016	1,021	347	1,368	-
Class of 2017	7,091	8,486	15,299	278
Class of 2018	4,288	11,128	5,850	9,566
Class of 2019	2,126	2,098	618	3,606
Class of 2020	-	4,831	2,731	2,100
Concert choir fundraiser	174	-	172	2
Drama	1,835	280	354	1,761
Ducks Unlimited	13	-	13	-

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2017

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
HIGH SCHOOL FUNDS (Continued)				
FFA	\$ 10,144	\$ 47,472	\$ 46,263	\$ 11,353
FCA	1	-	1	-
FCCLA	337	424	485	276
Fine arts chicago trip	1,329	-	-	1,329
French club	13	513	520	6
Future business leaders	1,687	15,471	16,759	399
Level V Sr Trip	700	800	1,499	1
Library club	2,476	783	725	2,534
Multi-media class	7	-	7	-
Music festival	2,030	6,033	5,393	2,670
National forensics league	16	-	16	-
National honor society	352	335	-	687
Student leadership	123	-	123	-
Student council	1,789	5,517	6,360	946
Students promoting and encouraging	1,335	620	-	1,955
Total High School	<u>45,640</u>	<u>113,206</u>	<u>113,067</u>	<u>45,779</u>
Total Student Organization Funds	<u>\$ 49,847</u>	<u>\$ 142,432</u>	<u>\$ 137,716</u>	<u>\$ 54,563</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 362
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

<u>FUND</u>	Beginning Unencumbered <u>Cash Balance</u>	Prior Year Cancelled <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Outstanding Encumbrances and Accounts <u>Payable</u>	Ending Cash <u>Balance</u>
Special Projects:							
Parker Attendance Center	\$ 3,961	\$ -	\$ 49,543	\$ 48,543	\$ 4,961	\$ -	\$ 4,961
LaCygne Attendance Center	3,448	-	49,857	49,371	3,934	-	3,934
Middle School Food Service	[3,881]	-	38,859	33,645	1,333	-	1,333
Middle School Gate Receipts	5,586	-	24,022	23,128	6,480	-	6,480
Middle School Other District Accts	2,646	-	11,584	9,242	4,988	-	4,988
High School Food Service	180	-	52,050	51,104	1,126	-	1,126
High School Gate Receipts	10,173	-	72,387	74,167	8,393	-	8,393
High School Other District Accts	1,322	-	44,263	42,792	2,793	-	2,793
High School Reimbursements	<u>1,717</u>	<u>-</u>	<u>10,421</u>	<u>8,495</u>	<u>3,643</u>	<u>-</u>	<u>3,643</u>
Total District Activity Funds	<u>\$ 25,152</u>	<u>\$ -</u>	<u>\$ 352,986</u>	<u>\$ 340,487</u>	<u>\$ 37,651</u>	<u>\$ -</u>	<u>\$ 37,651</u>

UNIFIED SCHOOL DISTRICT NO. 362
Private Purpose Trusts
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

<u>FUND</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Cash Balance</u>
HIGH SCHOOL FUNDS				
High School				
Scholarships	\$ 30,318	\$ 7,763	\$ 8,263	\$ 29,818
Total High School	<u>30,318</u>	<u>7,763</u>	<u>8,263</u>	<u>29,818</u>
 Total Private Purpose Trust Funds	 <u>\$ 30,318</u>	 <u>\$ 7,763</u>	 <u>\$ 8,263</u>	 <u>\$ 29,818</u>