CITY OF CHANUTE, KANSAS

Independent Auditor's Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2023

CITY OF CHANUTE, KANSAS
For the Year Ended December 31, 2023
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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commissioners
City of Chanute, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Chanute, Kansas, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Chanute as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Chanute as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS)and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the schedule of receipts and expenditures – actual and budget regulatory basis, for each individual fund, and the summary of receipts and disbursements – agency funds – regulatory basis (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The schedule of required bond information (Schedule 4 as listed in the table of contents) is presented for purposes of additional analysis as required by bond agreements and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement, and, accordingly, we express no opinion on it.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Chanute, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated June 28, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

June 18, 2024
Chanute, Kansas

CITY OF CHANUTE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2023
General Fund	$ 789,268.21	$ 10,236,079.48	$ 9,624,019.84	$ 1,401,327.85	$ 141,505.31	$ 1,542,833.16
Special Purpose Funds:						
Industrial	214,203.73	9,340.20	-	223,543.93	-	223,543.93
Library	-	402,347.91	402,242.26	105.65	-	105.65
Library Employee Benefits	-	82,061.35	82,039.75	21.60	-	21.60
City Employee Benefits	217,795.22	1,266,513.17	1,216,427.68	267,880.71	175.00	268,055.71
Special Liability Expense	330,907.72	11,231.82	12,668.87	329,470.67	-	329,470.67
Recreation Complex	133,390.83	42,000.00	39,876.26	135,514.57	-	135,514.57
Special Parks and Recreation	72,707.26	27,154.29	-	99,861.55	-	99,861.55
Santa Fe Ball Complex	10,250.00	-	10,250.00	-	-	-
Special Alcohol Programs	98,136.38	24,709.50	502.28	122,343.60	95.92	122,439.52
Tourism and Convention	445,473.79	194,402.52	189,270.36	450,605.95	-	450,605.95
Special Highway Improvement	481,692.15	232,689.94	208,783.79	505,598.30	1,382.40	506,980.70
City Infrastructure	680,751.90	828,917.04	1,207,373.64	302,295.30	-	302,295.30
Depot Building	-	12,800.00	-	12,800.00	-	12,800.00
Sales Tax .25%	566,293.49	613,528.45	535,742.92	644,079.02	25,534.78	669,613.80
Emergency Telephone	91,146.68	54,970.68	-	146,117.36	-	146,117.36
Capital Improvement #1	1,070,844.72	303,967.11	80,639.84	1,294,171.99	-	1,294,171.99
Capital Improvement #2	94,805.56	34,845.83	62,843.66	66,807.73	-	66,807.73
Equipment Reserve	983.22	1,411,235.00	843,118.25	569,099.97	2,697.48	571,797.45
Efficiency Kansas Grant	326.48	6,977.16	6,922.66	380.98	-	380.98
Grant Projects	677,697.70	90,172.00	90,681.02	677,188.68	-	677,188.68
Capital Projects Funds:						
Orizon Project	-	4,788.00	4,788.00	-	-	-
Water Plant Project	7,803,388.22	472,328.16	302,851.28	7,972,865.10	-	7,972,865.10
Bond and Interest Funds:						
General Obligation Bond and Interest	324,543.46	969,352.88	889,638.00	404,258.34	-	404,258.34
Special Obligation Bond and Interest	12,749.03	58,999.61	58,468.00	13,280.64	-	13,280.64
Business Funds:						
Electric Utility	6,678,335.34	26,595,747.38	28,060,245.47	5,213,837.25	582,207.98	5,796,045.23
Water Utility	1,262,048.14	2,657,350.93	2,503,389.93	1,416,009.14	26,441.51	1,442,450.65
Gas Utility	298,102.49	8,610,733.24	6,051,671.49	2,857,164.24	665,399.94	3,522,564.18
Refuse Utility	469,189.04	1,685,078.33	1,354,637.00	799,630.37	22,878.75	822,509.12
Sewer Utility	81,702.65	2,135,948.10	2,188,636.15	29,014.60	29,800.01	58,814.61

The notes to the financial statement are an integral part of this statement.

CITY OF CHANUTE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2023
Business Funds (Continued):						
Fiber/Communication Utility	$ 91,743.47	$ 950,606.63	$ 858,546.12	$ 183,803.98	$ 19,540.58	$ 203,344.56
Electric, Water and Gas Bond and Interest	1,573,037.92	2,960,124.00	2,896,270.50	1,636,891.42	-	1,636,891.42
Electric, Water and Gas Bond Depreciation and Replacement	301,589.73	-	-	301,589.73	-	301,589.73
I&I Sewer Project Reserve	3,431,134.93	657,702.82	68,048.83	4,020,788.92	-	4,020,788.92
Electrical Maintenance Substation	4,582,900.00	-	180,517.95	4,402,382.05	-	4,402,382.05
Landfill Closing Reserve	60,000.00	10,000.00	-	70,000.00	-	70,000.00
Landfill Bond and Interest	603,180.70	98,235.13	-	701,415.83		701,415.83
Vehicle Services	12,094.38	931,000.01	923,940.29	19,154.10	3,447.90	22,602.00
Utility Services	213,035.72	1,550,399.52	1,587,143.21	176,292.03	15,971.66	192,263.69
Public Works and Utility Complex	97,600.47	240,002.03	230,344.75	107,257.75	6,569.62	113,827.37
Total Reporting Entity (Excluding Agency Funds)	$ 33,873,050.73	$ 66,474,340.22	$ 62,772,540.05	$ 37,574,850.90	$ 1,543,648.84	$ 39,118,499.74

Composition of Cash:		
Cash on Hand		$ 4,390.00
Checking Accounts:		
City Treasurer		16,464,837.99
Payroll Account		10,148.60
ISF Check Account		9,958.89
General Petty Cash		3,500.00
Security Deposit Account		359,207.22
Utility Petty Cash Account		1,075.00
Golf Course Petty Cash Account		5,000.00
Dispatch Checking Account		146,117.36
Money Market Account		10,402,412.76
SPP Deposit Account		966,143.31
Investments:		
Certificates of Deposit		14,358,287.06
UMB Escrow Accounts		58.81
Total Cash		42,731,137.00
Agency Funds Per Schedule 3		(3,612,637.26)
Total Reporting Entity (Excluding Agency Funds)		$ 39,118,499.74

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Chanute, Kansas (the City) is incorporated as a city of the second class under the provisions of the Kansas Constitution, Article 12, Section 5 and K.S.A. 14-101 *et seq*. The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, water, electric, trash and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Chanute, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principle standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity
The City of Chanute is a municipal corporation governed by an elected five-member commission. This financial statement presents the City of Chanute.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

> Chanute Public Library – The City of Chanute Library Board operates the City's public library. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate audited financial statement are prepared and are available at the Chanute Public Library.
>
> The Housing Authority – The Housing Authority of the City of Chanute, Kansas operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate audited financial statement are prepared and are available at the Housing Authority of the City of Chanute, Kansas.

Regulatory Basis Fund Types
The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its cash, liabilities, fund equity, revenues and expenditures. The various funds are grouped by type in the financial statement. The types of funds maintained by the City are as follows:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)
General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory cash receipts sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Property Taxes
In accordance with governing state statutes, property taxes levied during the current year are a cash receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for regulatory cash receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Assessments
Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Pension Plan
Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System or the State of Kansas Police and Fire Retirement System, both of which are multi-employer, state-wide pension plans. The City's policy is to fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State of Kansas.

Reimbursed Expenses
K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Budgetary Information
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the city is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2023, the City amended the General Fund, Library Fund, Library Employee Benefit Fund, Santa Fe Ball Complex Fund, Tourism and Convention Fund, Water Utility Fund, and Gas Utility Fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund:

- City Infrastructure Fund
- Depot Building Fund
- Capital Improvement # 1 Fund
- Capital Improvement # 2 Fund
- Equipment Reserve Fund
- Efficiency Kansas Grant Fund
- Grant Projects Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Bond Ordinances

The City is required, under ordinances on general obligation utility bond issues and on revenue bond issues, to maintain in its Business Funds certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts as described below:

Electric Light and Gas Bond Reserves

The City has outstanding general obligation utility bonds segregated and defined as follows:

General Obligation Utility Bonds:

Series 2019-A	Subordinate Lien Bonds

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Debt Service Reserves	REQUIRED RESEREVES	ACTUAL
Electric Light and Gas Utility Systems refunding bonds $4,990,000 general obligation bond issue, Series 2019-A, requires transfers monthly of 2/6 of next maturing interest and 2/12 of next maturing principal.	$ 24,950.00	
Electric Light and Gas Utility Systems refunding taxable bonds $4,525,000 general obligation bond issue, Series 2019-A, requires transfers monthly of 2/6 of next maturing interest and 2/12 of next maturing principal.	8,900.00	
Total	33,850.00	$ 404,258.34
Depreciation and Replacement Reserve	300,000.00	301,589.73
Total Electric Light and Gas Debt Service Reserves	$ 333,850.00	$ 705,848.07

The City agrees to fix, establish, maintain and collect such rates, fees or charges for service furnished by or through the Electric System and Gas System which will be sufficient to enable the City to produce, in each fiscal year, Net Receipts in an amount that will be not less than 100% of the 2023 Annual Debt Service (as defined in the Indenture) of all Subordinate Lien Bonds (2019-A) of the City at the time outstanding. Net revenues are defined as gross operating revenues of the systems less operation and maintenance expenses, excluding items such as capital purchases, principal and interest payments, transfers, and administrative expenses not related to the operation of the system. Compliance is calculated as follows:

	Electric Utility	Gas Utility	Total
Receipts Over (Under) Expenditures	$ (1,464,498.09)	$ 2,559,061.75	$ 1,094,563.66
Add:			
Administrative Expenses:			
Administration and General	2,364,742.41	340,830.20	2,705,572.61
Debt Service	- -	- -	- -
Transfers Out	7,953,148.00	450,000.00	8,403,148.00
Capital Outlays	734,636.59	8,386.92	743,023.51
Net Revenues as defined in the Indenture	$ 9,588,028.91	$ 3,358,278.87	$ 12,946,307.78
Required Net Revenue as Defined in the Indenture			$ 149,700.00

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1, the City was in compliance with the budget laws of Kansas.

The City was in apparent violation of K.S.A. 12-1608 which requires the treasurer of first and second class cities to publish quarterly statements showing the total amount received into each fund and the total amount expended from each fund and the cash balances of each fund at the beginning and close of each quarter. Such quarterly statements shall show the amount of outstanding registered warrants, temporary notes, bonds and all other obligations and liabilities of the City. One of the four quarters was published later than the thirty day requirement.

3. DEPOSITS AND INVESTMENTS

As of year-end, the City has the following investment.

Investment Type	Cost	Rating
Security Bank Kansas City – Fidelity Treasury	$ 58.81	N/A

This investment is reflected at cost in these regulatory basis financial statement of the City of Chanute, Kansas.

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county is such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

Deposits: At year-end, the City's carrying amount of deposits was $42,726,688.19 and the bank balance was $42,752,719.14. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, $9,154,990.06 was covered by FDIC insurance and $33,597,729.08 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. CAPITAL PROJECTS

At year end, capital projects authorizations, with approved change orders, compared with expenditures from inception are as follows:

FUND:	EXPENDED THROUGH 12-31-2023	PROJECT AUTHORIZATION	COMPLETION DATE
Orizon Project	$ 3,660,640.88	$ 5,100,000.00	August 2026
Water Treatment Plan	1,689,671.43	9,130,000.00	Mid 2024

5. INDUSTRIAL REVENUE BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Chanute, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2023, there were five industrial revenue bond issues with principal balances due totaling $35,709.609.37.

6. LONG-TERM DEBT

Changes in long-term debt for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid by Tax Levies:									
Series 2016B	2.45%	October 27, 2016	$ 1,500,000.00	November 1, 2031	$ 1,500,000.00	$ -	$ -	$ 1,500,000.00	$ 36,750.00
Series 2017A	2.0-3.0%	June 28, 2017	3,785,000.00	November 1, 2029	2,190,000.00	-	(330,000.00)	1,860,000.00	59,060.00
Paid by Tax Levies and Utility Receipts:									
Series 2021B	.40-.75%	December 15, 2021	3,330,000.00	November 1, 2024	570,000.00	-	(310,000.00)	260,000.00	3,810.00
Paid by Utility Receipts:									
Series 2016A	2.30%	July 15, 2016	1,325,000.00	November 1, 2031	1,325,000.00	-	-	1,325,000.00	30,475.00
Series 2019A	3.00%	September 12, 2019	4,990,000.00	November 1, 2030	4,990,000.00	-	-	4,990,000.00	149,700.00
Series 2019A - Taxable	2.30-2.40%	September 12, 2019	4,525,000.00	November 1, 2023	2,225,000.00	-	(2,225,000.00)	-	53,400.00
Series 2021A	.60-2.55%	December 15, 2021	9,130,000.00	November 1, 2041	9,130,000.00	-	(425,000.00)	8,705,000.00	162,077.50
Special Obligation Bonds									
Paid by Tax Levies:									
Tax Incentive Fund Series 2006	4.80%	September 27, 2006	703,000.00	September 1, 2026	208,000.00	-	(48,000.00)	160,000.00	9,408.00
Revolving Loans									
Kansas Water Pollution Control 1930	2.42%	January 23, 2012	1,267,362.00	September 1, 2033	523,937.46	-	(42,111.12)	481,826.34	12,426.04
Kansas Water Pollution Control 2045	2.15%	March 14, 2018	947,228.70	September 1, 2039	2,726,108.64	-	(134,404.41)	2,591,704.23	57,892.77
Kansas Public Water Supply 2722	4.01%	October 30, 2012	112,638.60	August 1, 2032	36,820.74	-	(3,059.71)	33,761.03	1,446.15
Kansas Public Water Supply 2837	2.74%	September 3, 2013	424,000.00	August 1, 2035	298,118.61	-	(19,376.85)	278,741.76	8,036.63
Kansas Public Water Supply 2931	2.13%	July 1, 2019	765,185.00	August 1, 2039	658,068.63	-	(32,499.22)	625,569.41	13,844.72
Finance Lease									
Complex Copier	11.60%	April 6, 2019	5,495.00	May 6, 2024	1,787.04	-	(1,313.59)	473.45	138.41
2020 Aerial Fire Truck	2.25%	April 10, 2020	1,330,000.00	April 10, 2030	1,087,115.47	-	(125,556.14)	961,559.33	24,460.10
2021 Dump Truck #1	1.55%	October 20, 2020	85,000.00	October 1, 2025	51,740.60	-	(16,991.40)	34,749.20	793.35
Vac-Con Combination Truck	1.72%	October 20, 2020	360,000.00	October 1, 2025	219,476.48	-	(71,957.63)	147,518.85	3,734.49
Cat Front End Loader	1.72%	December 1, 2020	160,000.00	October 1, 2025	97,355.15	-	(31,918.89)	65,436.26	1,656.54
2021 Dump Truck #2	1.55%	October 20,2020	95,000.00	October 1, 2025	57,827.72	-	(18,990.39)	38,837.33	886.69
2021 Trash Truck	1.75%	March 5, 2021	94,000.00	March 5, 2026	75,846.04	-	(18,485.89)	57,360.15	1,313.07
Fire Department Copier	4.45%	April 11, 2022	3,450.00	March 11, 2027	2,969.03	-	(649.05)	2,319.98	118.95
Total Contractual Indebtedness					$ 27,975,171.61	$ -	$ (3,855,314.29)	$ 24,119,857.32	$ 631,428.41

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2041	Total
Principal									
General Obligation Bonds									
Paid by Tax Levies:									
Series 2016-B	$ 170,000.00	$ 175,000.00	$ 180,000.00	$ 185,000.00	$ 190,000.00	$ 600,000.00	$ -	$ -	$ 1,500,000.00
Series 2017-A	335,000.00	345,000.00	350,000.00	360,000.00	370,000.00	100,000.00	-	-	1,860,000.00
Paid by Tax Levies and Utility Receipts:									
Series 2021-B	260,000.00	-	-	-	-	-	-	-	260,000.00
Paid by Utility Receipts:									
Series 2016-A	155,000.00	155,000.00	160,000.00	165,000.00	165,000.00	525,000.00	-	-	1,325,000.00
Series 2019-A	650,000.00	670,000.00	690,000.00	710,000.00	735,000.00	1,535,000.00	-	-	4,990,000.00
Series 2021-A	425,000.00	430,000.00	435,000.00	435,000.00	440,000.00	2,320,000.00	2,550,000.00	1,670,000.00	8,705,000.00
Special Obligation Bonds									
Paid by Tax Levies:									
Tax Incentive Fund Series 2006	52,000.00	52,000.00	56,000.00	-	-	-	-	-	160,000.00
Revolving Loans									
Kansas Water Pollution Control 1930	43,136.37	44,186.58	45,262.37	46,364.34	47,493.15	255,383.53	-	-	481,826.34
Kansas Water Pollution Control 2045	137,309.63	140,277.66	143,309.83	146,407.56	149,572.23	797,778.10	887,809.12	189,240.10	2,591,704.23
Kansas Public Water Supply 2722	3,183.64	3,312.58	3,446.75	3,586.36	3,731.61	16,500.09	-	-	33,761.03
Kansas Public Water Supply 2837	19,911.43	20,460.74	21,025.19	21,605.23	22,201.28	120,538.61	52,999.28	-	278,741.76
Kansas Public Water Supply 2931	33,195.14	33,905.97	34,632.00	35,373.60	36,131.06	192,597.37	214,120.45	45,613.82	625,569.41
Finance Lease									
Complex Copier	473.45	-	-	-	-	-	-	-	473.45
2020 Aerial Fire Truck	128,321.88	131,268.40	134,221.94	137,241.93	140,303.34	290,201.84	-	-	961,559.33
2021 Dump Truck #1	17,244.53	17,504.67	-	-	-	-	-	-	34,749.20
Vac-Con Combination Truck	73,147.15	74,371.70	-	-	-	-	-	-	147,518.85
Cat Front End Loader	32,446.53	32,989.73	-	-	-	-	-	-	65,436.26
2021 Dump Truck #2	19,273.31	19,564.02	-	-	-	-	-	-	38,837.33
2021 Trash Truck	18,792.16	19,123.77	19,444.22	-	-	-	-	-	57,360.15
Fire Department Copier	678.52	709.36	741.52	190.58	-	-	-	-	2,319.98
Total Principal Payments	2,574,113.74	2,364,675.18	2,273,083.82	2,245,769.60	2,299,432.67	6,752,999.54	3,704,928.85	1,904,853.92	24,119,857.32

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2041	Total
Interest									
General Obligation Bonds									
Paid by Tax Levies:									
Series 2016-B	$ 32,585.00	$ 28,297.50	$ 23,887.50	$ 19,355.00	$ 14,700.00	$ 14,945.00	$ -	$ -	$ 133,770.00
Series 2017-A	50,810.00	42,435.00	33,807.00	24,360.00	14,100.00	3,000.00	-	-	168,512.00
Paid by Tax Levies and Utility Receipts:									
Series 2021-B	1,950.00	-	-	-	-	-	-	-	1,950.00
Paid by Utility Receipts:									
Series 2016-A	30,475.00	26,910.00	23,345.00	19,665.00	15,870.00	24,380.00	-	-	140,645.00
Series 2019-A	149,700.00	130,200.00	110,100.00	89,400.00	68,100.00	69,450.00	-	-	616,950.00
Series 2021-A	159,527.50	156,340.00	152,470.00	147,902.50	142,465.00	607,032.50	376,145.00	83,607.50	1,825,490.00
Special Obligation Bonds									
Paid by Tax Levies:									
Tax Incentive Fund Series 2006	7,056.00	4,560.00	2,016.00	-	-	-	-	-	13,632.00
Revolving Loans									
Kansas Water Pollution Control 1930	11,400.79	10,350.58	9,274.79	8,172.82	7,044.01	17,302.27	-	-	63,545.26
Kansas Water Pollution Control 2045	54,987.55	52,019.52	48,987.35	45,889.62	42,725.95	163,706.80	73,676.78	3,057.08	485,050.65
Kansas Public Water Supply 2722	1,322.22	1,193.28	1,059.11	919.50	774.25	1,523.35	-	-	6,791.71
Kansas Public Water Supply 2837	7,502.05	6,952.74	6,388.29	5,808.25	5,212.20	16,528.79	1,827.68	-	50,220.00
Kansas Public Water Supply 2931	13,148.80	12,437.97	11,711.94	10,970.34	10,212.88	39,122.33	17,599.25	730.12	115,933.63
Finance Lease									
Complex Copier	11.55	-	-	-	-	-	-	-	11.55
2020 Aerial Fire Truck	21,694.36	18,747.84	15,794.30	12,774.31	16,242.44	3,301.09	-	-	88,554.34
2021 Dump Truck #1	540.22	280.08	-	-	-	-	-	-	820.30
Vac-Con Combination Truck	2,544.97	1,320.42	-	-	-	-	-	-	3,865.39
Cat Front End Loader	1,128.90	585.70	-	-	-	-	-	-	1,714.60
2021 Dump Truck #2	603.77	313.06	-	-	-	-	-	-	916.83
2021 Trash Truck	1,006.80	675.19	354.74	-	-	-	-	-	2,036.73
Fire Department Copier	89.48	58.64	26.48	1.42	-	-	-	-	176.02
Total Interest Payments	548,084.96	493,677.52	439,222.50	385,218.76	337,446.73	960,292.13	469,248.71	87,394.70	3,720,586.01
Total Principal and Interest	$ 3,122,198.70	$ 2,858,352.70	$ 2,712,306.32	$ 2,630,988.36	$ 2,636,879.40	$ 7,713,291.67	$ 4,174,177.56	$ 1,992,248.62	$27,840,443.33

7. FINANCE LEASE OBLIGATIONS

The City has entered into a finance lease agreement in order to finance the acquisition of a copier for the fire department. Payments are made monthly, including interest at 4.45%. Final maturity of the lease is March 11, 2027. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 768.00
2025	768.00
2026	768.00
2027	192.00
	2,496.00
Less imputed interest	(176.02)
Net Present Value of Minimum Lease Payments	2,319.98
Less: Current Maturities	(678.52)
Long-Term Finance Lease Obligations	$ 1,641.46

The City has entered into a finance lease agreement in order to finance the acquisition of a copier for the utility complex. Payments are made monthly, including interest at 11.60%. Final maturity of the lease is May 6, 2024. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 485.00
	485.00
Less imputed interest	(11.55)
Net Present Value of Minimum Lease Payments	473.45
Less: Current Maturities	(473.45)
Long-Term Finance Lease Obligations	$ 0.00

The City has entered into a finance lease agreement in order to finance the acquisition of a 2020 Sutphen Aerial Fire Truck. Payments are made annually, including interest at 2.25%. Final maturity of the lease is April 10, 2030. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 150,016.24
2025	150,016.24
2026	150,016.24
2027	150,016.24
2028	156,545.78
2029-2030	293,502.93
	1,050,113.67
Less imputed interest	(88,554.34)
Net Present Value of Minimum Lease Payments	961,559.33
Less: Current Maturities	(128,321.88)
Long-Term Finance Lease Obligations	$ 833,237.45

7. FINANCE LEASE OBLIGATIONS (Continued)

The City has entered into a finance lease agreement in order to finance the acquisition of a 2021 Ford Dump Truck. Payments are made annually, including interest at 1.55%. Final maturity of the lease is October 1, 2025. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 17,784.75
2025	17,784.75
	35,569.50
Less imputed interest	(820.30)
Net Present Value of Minimum Lease Payments	34,749.20
Less: Current Maturities	(17,244.53)
Long-Term Finance Lease Obligations	$ 17,504.67

The City has entered into a finance lease agreement in order to finance the acquisition of a Vac-Con Combination Truck. Payments are made annually, including interest at 1.72%. Final maturity of the lease is October 1, 2025. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 75,692.12
2025	75,692.12
	151,384.24
Less imputed interest	(3,865.39)
Net Present Value of Minimum Lease Payments	147,518.85
Less: Current Maturities	(73,147.15)
Long-Term Finance Lease Obligations	$ 74,371.70

The City has entered into a finance lease agreement in order to finance the acquisition of a frontend loader. Payments are made annual, including interest at 1.72%. Final maturity of the lease is October 1, 2025 Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 33,575.43
2025	33,575.43
	67,150.86
Less imputed interest	(1,714.60)
Net Present Value of Minimum Lease Payments	65,436.26
Less: Current Maturities	(32,446.53)
Long-Term Finance Lease Obligations	$ 32,989.73

7. FINANCE LEASE OBLIGATIONS (Continued)

The City has entered into a finance lease agreement in order to finance the acquisition of a 2021 Ford Dump Truck that includes hydraulics to run a snowplow. Payments are made annually, including interest at 1.55%. Final maturity of the lease is October 1, 2025. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 19,877.08
2025	19,877.08
	39,754.16
Less imputed interest	(916.83)
Net Present Value of Minimum Lease Payments	38,837.33
Less: Current Maturities	(19,273.31)
Long-Term Finance Lease Obligations	$ 19,564.02

The City has entered into a finance lease agreement in order to finance the acquisition of a 2021 Freightliner Trash Truck. Payments are made annually, including interest at 1.75%. Final maturity of the lease is March 5, 2026. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 19,798.96
2025	19,798.96
2026	19,798.96
	59,396.88
Less imputed interest	(2,036.73)
Net Present Value of Minimum Lease Payments	57,360.15
Less: Current Maturities	(18,792.16)
Long-Term Finance Lease Obligations	$ 38,567.99

8. RIGHT TO USE CONTRACTS

As of December 31, 2023 the City has entered into four contracts for copiers and an contract for a postage machine. The City has also entered into numerous month to month agreements for the use of a skid steer, excavator, fuel tanks, slush machine, and an ice machine. Rent expense for the year ended December 31, 2023, was $66,633.21. Under the current agreements, the future minimum payments are as follows:

2024	$1,793.52
2025	1,793.52
2026	1,793.52
2027	1,793.52
2028	1,345.14

9. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City of Chanute participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statement and required supplementary information. KPERS' financial statement are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate w for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from City were $788,448.44 for KPERS and $485,711.63 for KP&F for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $8,501,781.00 and $5,276,087.00 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. NOTES RECEIVABLE AND LOANS RECEIVABLE

The City has established an Economic Development Revolving Loan Fund. The Fund is the recipient of money paid back to the City by Chanute industries which received Community Development Block Grants in earlier years. As repayment is made by these industries, the City makes loans to other qualifying industries. The loans due to the City at December 31, 2023, through the Economic Development Revolving Loan Fund are as follows:

Get Lit	$ 35,528.05
LaRue Machine	53,748.99
Magna Tech, Inc.	65,202.57
Sidewayz Productions, LLC	3,571.70
Threadworks, LLC	33,290.22
TOTAL NOTES RECEIVABLE	$ 191,341.53

These notes receivable and loans are not reflected in the regulatory basis financial statement of the City of Chanute, Kansas.

11. ECONOMIC DEPENDENCY

During 2023, the City collected 56.05% of its electric utility revenues and provided 61.54% of its kilowatt hours produced to Ash Grove Cement Company.

12. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Compensated Absences:
All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Vacation must be used by each anniversary date. In the event of termination, unused accrued vacation time is paid.

Sick leave accrues to all full-time employees at the rate of one day per month and is limited to 120 days. Employees who terminate by other than retirement or death will not be paid for accumulated sick leave. An employee shall be paid for accumulated sick leave up to 120 days upon termination by death or retirement.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributed to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

12. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

In accordance with the above criteria, the City has an unfunded liability for vacation benefits at December 31, 2023 of $310,736.84, and has not estimated a liability for sick pay which has been earned, but not taken by City employees, in as much as the amount cannot be reasonably estimated.

Other Post Employment Benefits:
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statement.

Under the consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost to the City under this program.

13. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in the Kansas Eastern Region Insurance Trust (KERIT). The City participates in the decision making of KERIT through trustee representation. KERIT files its annual audited financial statement with the Kansas Insurance Commissioner. The City pays annual premium to KERIT for its workers' compensation insurance coverage. The agreement to participate provides that KERIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different that what has been anticipated by KERIT management.

The City has established a Special Liability Fund. The purpose of this fund is to provide the cost for an investigation of, a defense to and the payment of any claim which the City is legally obligated to pay pursuant to the Kansas Tort Claims Act, to the extent that any such claim may be uninsured by the City. The Special Liability Fund is funded by charges to other funds.

The City has established a Health Insurance Fund. The purpose of this fund is to provide for an employee welfare benefit plan for health insurance. Contributions from eligible employees and the City are deposited in the name of the plan, subject to withdrawal for purposes of paying approved claims and expenses. The City has contracted with Blue Cross Blue Shield of Kansas to be the claims supervisor. The supervisor reviews all claims for allowability and issues monthly reports to the City. The City has a stop-gap policy which pays any aggregate claims over $60,000.00.

14. MUNICIPAL SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE

The City operates a municipal solid waste landfill which is regulated by state and federal agencies, including the State of Kansas Department of Health and Environment and the United States Environmental Protection Agency. The City's permitted landfill area is presently 80 acres with 10 acres currently open. Regulations require the City to properly close each cell upon reaching maximum capacity and to monitor the landfill for 30 years after closure. The cost of closure and post-closure care will be paid when due from funds accumulated for the purpose in restricted cash accounts, from allocation of ad valorem tax collections, from the proceeds of debt, or a combination of these, therefore there is no liability recorded in the regulatory basis financial statement.

The following estimates have been developed by management of the landfill as of February 2024, which is considered to be substantially the same at December 31, 2023:

Kansas SW Permit #274	Dated February 2024	
City of Chanute, KS, Sanitary Landfill	Closure Cost Estimates	$ 1,138,485
City of Chanute, KS, Construction and Demolition Landfill	Closure Cost Estimates	69,266
City of Chanute, KS, Tire Monofill	Closure Cost Estimates	108,927
	Post-Closure Cost Estimates	1,776,079
Total Estimated Closure Costs liability as of 12/31/2023		3,092,757
Total Estimated Closure Costs remaining to be recognized after 12/31/2023		3,092,757
Percentage of Landfill Capacity at 12/31/2023		66.81%
Estimated remaining landfill life in years		49 Years

15. COMMITMENTS AND CONTINGENCIES

The City has entered into multiyear agreements with the various unions representing policemen, firemen, and electrical and public works employees, and other utility workers effective until December 31, 2024.

The City has entered into a ten year agreement with Municipal Energy Resource Corporation for the purchase of natural gas effective until December 31, 2023.

The City has entered into an five year agreement with Southern Star Central Gas Pipeline, Inc. for natural gas transportation and storage effective until October 1, 2026.

The City has entered into a ten year agreement with the United States Department of Energy Southwestern Power Administration for peek power purchasing and selling of electricity effective until May 31, 2034.

The City has entered into a perpetuity agreement with Cunningham Sandblasting & Painting Co., Inc. for the maintenance of the water tower located in the industrial park effective until May 4, 2023.

The City has entered into a twenty year agreement with Westar Energy, Inc. for the purchase of renewable energy effective until January 20, 2036.

16. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	General Obligation Bond and Interest	K.S.A. 12-197	$ 36,750.00
General	Special Obligation Bond and Interest	K.S.A. 12-197	58,900.00
General	Santa Fe Ball Complex	K.S.A. 12-197	290.00
Electric Utility	General	K.S.A. 12-825d	3,350,000.00
Electric Utility	Orizion Project	K.S.A. 12-825d	4,788.00
Electric Utility	Capital Improvement #1	K.S.A. 12-1,118	200,000.00
Electric Utility	General Obligation Bond and Interest	K.S.A 12-825d	884,721.00
Electric Utility	Equipment Reserve	K.S.A. 12-1,117	1,173,610.00
Electric Utility	Electric, Water, and Gas Bond and Interest	K.S.A. 12-197	2,340,029.00
Water Utility	General	K.S.A. 12-825d	80,000.00
Water Utility	Electric, Water, and Gas Bond and Interest	K.S.A. 12-825d	587,080.00
Water Utility	Capital Improvement #1	K.S.A. 12-1,118	50,000.00
Water Utility	Equipment Reserve	K.S.A. 12-1,117	50,000.00
Sewer Utility	General	K.S.A. 12-825d	30,000.00
Sewer Utility	I&I Sewer Project Reserve	K.S.A. 12-631o	657,702.82
Refuse Utility	General	K.S.A. 12-825d	50,000.00
Refuse Utility	Electric, Water, and Gas Bond and Interest	K.S.A. 12-825d	33,015.00
Refuse Utility	Landfill Bond and Interest	K.S.A. 12-825d	98,235.13
Refuse Utility	Landfill Closing Reserve	K.S.A. 12-825d	10,000.00
Gas Utility	General	K.S.A. 12-825d	350,000.00
Gas Utility	Equipment Reserve	K.S.A. 12-1,118	50,000.00
Gas Utility	Capital Improvement #1	K.S.A. 12-1,118	50,000.00

17. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF CHANUTE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	$ 9,623,869.00	$ 48,025.77	$ 9,671,894.77	$ 9,624,019.84	$ (47,874.93)
Special Purpose Funds:					
Library	402,243.00	-	402,243.00	402,242.26	(0.74)
Library Employee Benefit	82,040.00	-	82,040.00	82,039.75	(0.25)
City Employee Benefit	1,300,000.00	-	1,300,000.00	1,216,427.68	(83,572.32)
Special Liability Expense	75,000.00	-	75,000.00	12,668.87	(62,331.13)
Recreation Complex	42,000.00	-	42,000.00	39,876.26	(2,123.74)
Special Parks & Recreation	35,000.00	-	35,000.00	-	(35,000.00)
Santa Fe Ball Complex	10,250.00	-	10,250.00	10,250.00	-
Special Alcohol Programs	23,000.00	-	23,000.00	502.28	(22,497.72)
Tourism and Convention	230,000.00	-	230,000.00	189,270.36	(40,729.64)
Special Highway Improvement	274,854.00	-	274,854.00	208,783.79	(66,070.21)
Sales Tax .25%	600,000.00	-	600,000.00	535,742.92	(64,257.08)
Emergency Telephone	60,000.00	-	60,000.00	-	(60,000.00)
Bond and Interest Funds:					
General Obligation Bond and Interest	1,591,225.00	-	1,591,225.00	889,638.00	(701,587.00)
Special Obligation Bond and Interest	60,568.00	-	60,568.00	58,468.00	(2,100.00)
Business Funds:					
Electric Utility	31,062,750.00	-	31,062,750.00	28,060,245.47	(3,002,504.53)
Water Utility	2,592,708.00	-	2,592,708.00	2,503,389.93	(89,318.07)
Gas Utility	6,864,223.00	-	6,864,223.00	6,051,671.49	(812,551.51)
Refuse Utility	1,600,746.00	-	1,600,746.00	1,354,637.00	(246,109.00)
Sewer Utility	2,475,230.00	-	2,475,230.00	2,188,636.15	(286,593.85)
Fiber/Communication Utility	971,452.00	-	971,452.00	858,546.12	(112,905.88)
Electric, Water & Gas Bond and Interest	3,148,875.00	-	3,148,875.00	2,896,270.50	(252,604.50)

CITY OF CHANUTE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 859,162.01	$ 904,200.71	$ 934,462.00	$ (30,261.29)
Delinquent Tax	20,978.21	50,300.88	-	50,300.88
Motor Vehicle Tax	132,395.98	120,937.17	134,280.00	(13,342.83)
Commercial Vehicle Tax	3,394.67	5,059.91	3,686.00	1,373.91
Rental Motor Vehicle Tax	-	293.63	100.00	193.63
Recreational Vehicle Tax	1,227.85	1,209.24	1,358.00	(148.76)
16M-20M Truck Tax	565.10	591.68	456.00	135.68
Gas and Oil Taxes	-	10.29	348.00	(337.71)
Neighborhood Revitalization Rebate	-	(43,647.16)	(48,220.00)	4,572.84
Sales Tax	3,020,579.87	3,123,121.12	3,200,000.00	(76,878.88)
Franchise Taxes	361,504.08	362,734.75	372,000.00	(9,265.25)
Special Assessments	24,063.35	52,496.43	15,000.00	37,496.43
Intergovernmental				
Federal Grants - Police	500.00	-	-	-
Highway Connecting Links	27,850.00	27,850.00	28,000.00	(150.00)
Local Alcoholic Liquor Tax	19,446.41	23,952.69	20,246.00	3,706.69
Licenses and Permits				
Business Licenses, Permits & Fees	16,522.47	20,344.00	18,400.00	1,944.00
Non-Business Licenses, Permits & Fees	41,503.20	38,645.68	42,250.00	(3,604.32)
Charges for Services				
General Government Services	850.00	1,300.00	1,750.00	(450.00)
Fire Contracts	91,123.50	86,244.99	92,000.00	(5,755.01)
Public Works Services - Sidewalks	-	-	2,500.00	(2,500.00)
Animal Control Fees	9,843.00	8,892.50	8,500.00	392.50
Swimming Pool Fees	61,315.83	59,097.06	64,850.00	(5,752.94)
Golf Course Fees	305,508.22	333,118.15	291,000.00	42,118.15
Culture and Recreation Services	20,205.25	23,990.00	34,200.00	(10,210.00)
Fines, Forfeitures and Penalties				
Fines	140,017.51	136,988.87	180,000.00	(43,011.13)
Use of Money and Property				
Interest Income	82,671.11	685,252.77	500.00	684,752.77
Rents & Royalties	51,616.82	47,087.97	54,500.00	(7,412.03)
Sale of Equipment and Property	417,833.31	172,241.53	160,000.00	12,241.53
Other Receipts				
Miscellaneous	35,758.25	85,448.85	7,200.00	78,248.85
Reimbursed Expense	6,185.23	48,025.77	39,500.00	8,525.77

CITY OF CHANUTE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts (Continued)				
Operating Transfers from:				
Electric Utility Fund	$ 3,000,000.00	$ 3,350,000.00	$ 3,250,000.00	$ 100,000.00
Water Utility Fund	80,000.00	80,000.00	80,000.00	-
Sewer Utility Fund	30,000.00	30,000.00	30,000.00	-
Refuse Utility Fund	50,000.00	50,000.00	50,000.00	-
Gas Utility Fund	250,000.00	350,000.00	250,000.00	100,000.00
Residual Transfers from				
Santa Fe Ball Complex Fund	-	290.00	-	290.00
Total Receipts	9,162,621.23	10,236,079.48	$ 9,318,866.00	$ 917,213.48
Expenditures				
City Commission				
Personal Services	25,360.65	25,450.00	$ 26,000.00	$ (550.00)
Contractual Services	15,992.54	15,089.23	19,300.00	(4,210.77)
Commodities	-	-	200.00	(200.00)
Outside Appropriations	56,503.27	46,300.00	76,500.00	(30,200.00)
Municipal Court				
Personal Services	99,916.54	103,650.66	98,962.00	4,688.66
Contractual Services	54,990.54	61,528.86	65,850.00	(4,321.14)
Commodities	1,728.14	592.29	1,500.00	(907.71)
City Manager's Office				
Personal Services	29,506.77	33,925.48	29,823.00	4,102.48
Contractual Services	22,985.40	20,020.74	44,900.00	(24,879.26)
Commodities	1,290.98	3,175.33	6,500.00	(3,324.67)
Capital Outlay	-	385.48	3,500.00	(3,114.52)
General Administrative Services				
Contractual Services	324,498.37	310,125.86	406,530.00	(96,404.14)
Human Resource Services				
Personal Services	25,993.45	27,139.80	27,630.00	(490.20)
Contractual Services	8,217.60	8,893.19	15,000.00	(6,106.81)
Commodities	3,064.03	3,574.26	2,300.00	1,274.26
Capital Outlay	-	-	1,200.00	(1,200.00)
Community Development				
Personal Services	342,319.44	381,548.84	339,623.00	41,925.84
Contractual Services	184,215.33	148,186.27	149,850.00	(1,663.73)
Commodities	1,110.40	3,406.07	5,200.00	(1,793.93)
Capital Outlay	747.47	7,709.79	17,333.00	(9,623.21)

CITY OF CHANUTE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures (Continued)				
Legal Services				
Personal Services	$ 128,357.87	$ 134,781.20	$ 131,348.00	$ 3,433.20
Contractual Services	41,126.36	44,330.62	43,000.00	1,330.62
Commodities	497.74	114.28	1,000.00	(885.72)
Special Projects				
Contractual Services	19,929.20	34,992.32	17,500.00	17,492.32
Public Buildings & Grounds				
Personal Services	25,115.61	25,925.72	27,658.00	(1,732.28)
Contractual Services	342,964.61	452,134.60	324,100.00	128,034.60
Commodities	11,210.99	216,956.39	20,500.00	196,456.39
Police Department				
Personal Services	1,455,133.97	1,477,279.36	1,456,204.00	21,075.36
Contractual Services	208,743.37	169,009.16	153,031.00	15,978.16
Commodities	68,443.30	52,824.78	103,450.00	(50,625.22)
Capital Outlay	10,139.80	39,836.97	113,546.00	(73,709.03)
Dispatch				
Personal Services	579,251.78	626,190.85	633,424.00	(7,233.15)
Contractual Services	63,057.49	131,765.23	114,450.00	17,315.23
Commodities	11,227.04	5,353.36	8,600.00	(3,246.64)
Capital Outlay	2,655.85	1,570.18	10,000.00	(8,429.82)
Debt Service	2,907.12	-	-	-
Fire Department				
Personal Services	1,215,363.59	1,297,814.67	1,274,678.00	23,136.67
Contractual Services	93,975.16	73,103.16	84,150.00	(11,046.84)
Commodities	37,656.97	39,673.07	58,200.00	(18,526.93)
Capital Outlay	-	65,605.98	68,606.00	(3,000.02)
Debt Service	150,016.24	150,016.24	150,017.00	(0.76)
Animal Control				
Personal Services	126,869.66	141,538.46	148,454.00	(6,915.54)
Contractual Services	17,419.52	20,095.43	21,500.00	(1,404.57)
Commodities	5,785.50	5,879.30	15,800.00	(9,920.70)
Capital Outlay	-	-	13,617.00	(13,617.00)
Civil Defense				
Contractual Services	7,340.18	1,979.61	7,000.00	(5,020.39)
Capital Outlay	6,384.00	-	7,800.00	(7,800.00)
Streets and Roads				
Personal Services	650,948.81	521,951.83	635,790.00	(113,838.17)
Contractual Services	117,692.23	121,753.63	20,900.00	100,853.63
Commodities	38,724.26	36,951.55	93,500.00	(56,548.45)
Capital Outlay	-	-	95,861.00	(95,861.00)
Debt Service	83,690.14	37,661.83	84,000.00	(46,338.17)

CITY OF CHANUTE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures (Continued)				
Cemetery				
Personal Services	$ 200,328.95	$ 170,470.60	$ 202,504.00	$ (32,033.40)
Contractual Services	28,524.80	36,636.15	6,810.00	29,826.15
Commodities	7,626.06	4,042.13	5,650.00	(1,607.87)
Capital Outlay	4,425.00	640.06	25,131.00	(24,490.94)
Airport				
Personal Services	117,530.63	82,398.94	135,854.00	(53,455.06)
Contractual Services	75,647.06	72,584.41	90,350.00	(17,765.59)
Commodities	141,449.84	130,925.09	105,500.00	25,425.09
Capital Outlay	-	29,357.85	15,046.00	14,311.85
Parks				
Personal Services	302,701.21	241,952.49	276,739.00	(34,786.51)
Contractual Services	72,979.46	86,095.75	51,350.00	34,745.75
Commodities	33,271.15	22,093.60	51,900.00	(29,806.40)
Capital Outlay	4,425.00	15,249.00	20,556.00	(5,307.00)
Tree Program				
Contractual Services	150.00	150.00	5,000.00	(4,850.00)
Swimming Pool				
Personal Services	134,056.22	126,449.44	142,500.00	(16,050.56)
Contractual Services	35,872.31	49,748.07	36,750.00	12,998.07
Commodities	57,340.11	71,038.50	66,050.00	4,988.50
Baseball/Softball Parks				
Personal Services	34,976.00	77,798.00	45,000.00	32,798.00
Contractual Services	103,814.80	97,132.68	5,000.00	92,132.68
Commodities	24,046.71	22,034.04	-	22,034.04
Capital Outlay	424,848.99	469,485.81	600,000.00	(130,514.19)
Golf Course				
Personal Services	221,252.77	245,982.55	217,663.00	28,319.55
Contractual Services	115,653.83	97,383.68	55,650.00	41,733.68
Commodities	95,296.81	196,100.76	88,800.00	107,300.76
Capital Outlay	53,133.65	17,878.59	50,043.00	(32,164.41)
Auditorium Management Services				
Personal Services	28,708.39	29,848.20	30,888.00	(1,039.80)
Contractual Services	5,237.39	6,080.67	9,850.00	(3,769.33)
Commodities	485.62	1,020.85	3,900.00	(2,879.15)
Capital Outlay	7,087.25	-	2,000.00	(2,000.00)
Economic Development				
Contractual Services	-	-	2,000.00	(2,000.00)

CITY OF CHANUTE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
General Obligation Bond and Interest Fund	$ 36,750.00	$ 36,750.00	$ -	$ 36,750.00
Special Obligation Bond and Interest Fund	58,900.00	58,900.00	-	58,900.00
Total Certified Budget			9,623,869.00	150.84
Adjustments for Qualifying Budget Credits			48,025.77	(48,025.77)
Total Expenditures	9,147,589.29	9,624,019.84	$ 9,671,894.77	$ (47,874.93)
Receipts Over(Under) Expenditures	15,031.94	612,059.64		
Unencumbered Cash, Beginning	774,236.27	789,268.21		
Unencumbered Cash, Ending	$ 789,268.21	$ 1,401,327.85		

2.00

CITY OF CHANUTE, KANSAS
INDUSTRIAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Landfill Fees - Tires	$ 15,412.20	$ 9,340.20	$ 3,500.00	$ 5,840.20
Total Receipts	15,412.20	9,340.20	$ 3,500.00	$ 5,840.20
Expenditures				
General Government				
Contractual Services	-	-	$ -	$ -
Total Expenditures	-	-	$ -	$ -
Receipts Over(Under) Expenditures	15,412.20	9,340.20		
Unencumbered Cash, Beginning	198,791.53	214,203.73		
Unencumbered Cash, Ending	$ 214,203.73	$ 223,543.93		

CITY OF CHANUTE, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 312,204.49	$ 354,594.72	$ 354,595.00	$ (0.28)
Delinquent Tax	7,531.46	18,790.46	18,791.00	(0.54)
Motor Vehicle Tax	46,051.84	43,517.39	43,517.00	0.39
Commercial Vehicle Tax	1,180.78	1,820.70	1,821.00	(0.30)
Recreational Vehicle Tax	427.10	435.18	435.00	0.18
Rental Vehicle Tax	-	105.65	-	105.65
16M-20M Truck Tax	174.81	205.94	206.00	(0.06)
Gas and Oil Taxes	-	4.04	4.00	0.04
Neighborhood Revitalization Rebate	-	(17,126.17)	(17,126.00)	(0.17)
Total Receipts	367,570.48	402,347.91	$ 402,243.00	$ 105.08
Expenditures				
Culture and Recreation				
Library Appropriations	367,570.48	402,242.26	$ 402,243.00	$ (0.74)
Total Expenditures	367,570.48	402,242.26	$ 402,243.00	$ (0.74)
Receipts Over(Under) Expenditures	-	105.65		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 105.65		

CITY OF CHANUTE, KANSAS
LIBRARY EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 64,059.44	$ 72,503.46	$ 72,503.00	$ 0.46
Delinquent Tax	1,401.75	3,642.25	3,642.00	0.25
Motor Vehicle Tax	8,515.08	8,896.15	8,896.00	0.15
Commercial Vehicle Tax	218.33	372.18	373.00	(0.82)
Recreational Vehicle Tax	78.94	88.96	89.00	(0.04)
Rental Vehicle Tax	-	21.60	-	21.60
16M-20M Truck Tax	33.55	38.09	38.00	0.09
Gas and Oil Taxes	-	0.84	1.00	(0.16)
Neighborhood Revitalization Rebate	-	(3,502.18)	(3,502.00)	(0.18)
Total Receipts	74,307.09	82,061.35	$ 82,040.00	$ 21.53
Expenditures				
Culture and Recreation				
Library Appropriations	74,307.09	82,039.75	$ 82,040.00	$ (0.25)
Total Expenditures	74,307.09	82,039.75	$ 82,040.00	$ (0.25)
Receipts Over(Under) Expenditures	-	21.60		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 21.60		

CITY OF CHANUTE, KANSAS
CITY EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 978,167.22	$ 1,117,657.21	$ 1,156,570.00	$ (38,912.79)
Delinquent Tax	17,973.19	51,393.54	-	51,393.54
Motor Vehicle Tax	115,624.73	133,598.41	148,338.00	(14,739.59)
Commercial Vehicle Tax	2,964.62	5,589.68	4,071.00	1,518.68
Rental Motor Vehicle Tax	-	324.37	-	324.37
Recreational Vehicle Tax	1,072.31	1,335.88	1,500.00	(164.12)
16M-20M Truck Tax	352.40	517.71	505.00	12.71
Gas and Oil Taxes	-	12.73	385.00	(372.27)
Neighborhood Revitalization Rebate	-	(54,020.80)	(53,269.00)	(751.80)
Use of Money and Property				
Interest Income	479.54	7,193.44	-	7,193.44
Other Receipts				
Reimbursed Expense	2,583.57	2,911.00	-	2,911.00
Operating Transfers from				
Electric Utility Fund	200,000.00	-	-	-
Total Receipts	1,319,217.58	1,266,513.17	$ 1,258,100.00	$ 8,413.17
Expenditures				
General Government				
Employee Benefits	1,225,126.56	1,216,427.68	$ 1,300,000.00	$ (83,572.32)
Total Expenditures	1,225,126.56	1,216,427.68	$ 1,300,000.00	$ (83,572.32)
Receipts Over(Under) Expenditures	94,091.02	50,085.49		
Unencumbered Cash, Beginning	123,704.20	217,795.22		
Unencumbered Cash, Ending	$ 217,795.22	$ 267,880.71		

CITY OF CHANUTE, KANSAS
SPECIAL LIABILITY EXPENSE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 748.73	$ 11,231.82	$ -	$ 11,231.82
Total Receipts	748.73	11,231.82	$ -	$ 11,231.82
Expenditures				
General Government				
Contractual Services	3,386.35	12,668.87	$ 75,000.00	$ (62,331.13)
Total Expenditures	3,386.35	12,668.87	$ 75,000.00	$ (62,331.13)
Receipts Over(Under) Expenditures	(2,637.62)	(1,437.05)		
Unencumbered Cash, Beginning	333,545.34	330,907.72		
Unencumbered Cash, Ending	$ 330,907.72	$ 329,470.67		

CITY OF CHANUTE, KANSAS
RECREATION COMPLEX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Rents & Royalties	$ 42,000.00	$ 42,000.00	$ 42,000.00	$ -
Total Receipts	42,000.00	42,000.00	$ 42,000.00	$ -
Expenditures				
General Government				
Contractual Services	40,532.48	39,876.26	$ 42,000.00	$ (2,123.74)
Total Expenditures	40,532.48	39,876.26	$ 42,000.00	$ (2,123.74)
Receipts Over(Under) Expenditures	1,467.52	2,123.74		
Unencumbered Cash, Beginning	131,923.31	133,390.83		
Unencumbered Cash, Ending	$ 133,390.83	$ 135,514.57		

CITY OF CHANUTE, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	$ 19,446.42	$ 23,952.69	$ 20,246.00	$ 3,706.69
Intergovernmental				
Federal Grants - FEMA	28,089.38	-	-	-
State Grants - FEMA	3,745.25	-	-	-
State Grants - Fisheries	2,492.60	2,492.60	-	2,492.60
Use of Money and Property				
Interest Income	47.25	709.00	-	709.00
Total Receipts	53,820.90	27,154.29	$ 20,246.00	$ 6,908.29
Expenditures				
Culture and Recreation				
Capital Outlay	-	-	$ 35,000.00	$ (35,000.00)
Total Expenditures	-	-	$ 35,000.00	$ (35,000.00)
Receipts Over(Under) Expenditures	53,820.90	27,154.29		
Unencumbered Cash, Beginning	18,886.36	72,707.26		
Unencumbered Cash, Ending	$ 72,707.26	$ 99,861.55		

CITY OF CHANUTE, KANSAS
SANTA FE BALL COMPLEX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Rental Receipts	$ 4,250.00	$ -	$ -	$ -
Other Receipts				
Donations	6,000.00	-	-	-
Total Receipts	10,250.00	-	$ -	$ -
Expenditures				
Culture and Recreation				
Commodities	-	9,960.00	$ 10,250.00	$ (290.00)
Residual Transfer to				
General Fund	-	290.00	-	290.00
Total Expenditures	-	10,250.00	$ 10,250.00	$ -
Receipts Over(Under) Expenditures	10,250.00	(10,250.00)		
Unencumbered Cash, Beginning	-	10,250.00		
Unencumbered Cash, Ending	$ 10,250.00	$ -		

CITY OF CHANUTE, KANSAS
SPECIAL ALCOHOL PROGRAMS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	$ 19,446.42	$ 23,952.70	$ 20,246.00	$ 3,706.70
Use of Money and Property				
Interest Income	50.46	756.80	-	756.80
Total Receipts	19,496.88	24,709.50	$ 20,246.00	$ 4,463.50
Expenditures				
Culture and Recreation				
Personal Services	2,587.84	95.92	$ 11,000.00	$ (10,904.08)
Contractual Services	-	-	10,000.00	(10,000.00)
Commodities	5,813.11	406.36	-	406.36
Capital Outlay	1,810.74	-	2,000.00	(2,000.00)
Total Expenditures	10,211.69	502.28	$ 23,000.00	$ (22,497.72)
Receipts Over(Under) Expenditures	9,285.19	24,207.22		
Unencumbered Cash, Beginning	88,851.19	98,136.38		
Unencumbered Cash, Ending	$ 98,136.38	$ 122,343.60		

CITY OF CHANUTE, KANSAS
TOURISM AND CONVENTION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Transient Guest Tax	$ 193,131.60	$ 192,821.09	$ 210,000.00	$ (17,178.91)
Use of Money and Property				
Interest Income	105.41	1,581.43	-	1,581.43
Total Receipts	193,237.01	194,402.52	$ 210,000.00	$ (15,597.48)
Expenditures				
General Government				
Contractual Services	143,600.00	179,176.32	$ 230,000.00	$ (50,823.68)
Commodities	-	10,094.04	-	10,094.04
Capital Outlay	3,358.46	-	-	-
Total Expenditures	146,958.46	189,270.36	$ 230,000.00	$ (40,729.64)
Receipts Over(Under) Expenditures	46,278.55	5,132.16		
Unencumbered Cash, Beginning	399,195.24	445,473.79		
Unencumbered Cash, Ending	$ 445,473.79	$ 450,605.95		

CITY OF CHANUTE, KANSAS
SPECIAL HIGHWAY IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Motor Fuel Tax	$ 238,340.67	$ 232,689.94	$ 251,400.00	$ (18,710.06)
Intergovernmental				
Federal Grants - FEMA	153,803.69	-	-	-
State Grants - FEMA	19,943.35	-	-	-
Total Receipts	412,087.71	232,689.94	$ 251,400.00	$ (18,710.06)
Expenditures				
General Government				
Personal Services	80,857.12	88,849.82	$ 94,854.00	$ (6,004.18)
Commodities	34,228.22	20,940.07	-	20,940.07
Capital Outlay	91,074.61	98,993.90	180,000.00	(81,006.10)
Debt Service				
Lease Payment	33,575.43	-	-	-
Total Expenditures	239,735.38	208,783.79	$ 274,854.00	$ (66,070.21)
Receipts Over(Under) Expenditures	172,352.33	23,906.15		
Unencumbered Cash, Beginning	309,339.82	481,692.15		
Unencumbered Cash, Ending	$ 481,692.15	$ 505,598.30		

CITY OF CHANUTE, KANSAS
CITY INFRASTRUCTURE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Actual
Receipts		
Intergovernmental		
Connecting Links	$ -	$ 691,118.79
Other Receipts		
Neosho County Reimbursement	-	137,798.25
Total Receipts	-	828,917.04
Expenditures		
Capital Improvements		
Capital Outlay	109,818.94	1,207,373.64
Total Expenditures	109,818.94	1,207,373.64
Receipts Over(Under) Expenditures	(109,818.94)	(378,456.60)
Unencumbered Cash, Beginning	790,570.84	680,751.90
Unencumbered Cash, Ending	$ 680,751.90	$ 302,295.30

CITY OF CHANUTE, KANSAS
DEPOT BUILDING FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Actual
Receipts		
Rental Property		
Museum	$ -	$ 5,400.00
Library	-	7,400.00
Total Receipts	-	12,800.00
Expenditures		
Contractual Services		
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	12,800.00
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 12,800.00

CITY OF CHANUTE, KANSAS
SALES TAX .25% FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax - CRDA	$ 297,090.59	$ 306,764.22	$ 300,000.00	$ 6,764.22
Sales Tax - City	297,090.62	306,764.23	300,000.00	6,764.23
Total Receipts	594,181.21	613,528.45	$ 600,000.00	$ 13,528.45
Expenditures				
Economic Development				
Contractual Services	291,378.82	228,978.70	$ 300,000.00	$ (71,021.30)
Outside Appropriations	297,090.59	306,764.22	300,000.00	6,764.22
Total Expenditures	588,469.41	535,742.92	$ 600,000.00	$ (64,257.08)
Receipts Over(Under) Expenditures	5,711.80	77,785.53		
Unencumbered Cash, Beginning	560,581.69	566,293.49		
Unencumbered Cash, Ending	$ 566,293.49	$ 644,079.02		

CITY OF CHANUTE, KANSAS
EMERGENCY TELEPHONE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Revenue				
Emergency Telephone Tax	$ 57,177.18	$ 53,425.02	$ 60,000.00	$ (6,574.98)
Use of Money and Property				
Interest Income	287.64	1,545.66	-	1,545.66
Total Receipts	57,464.82	54,970.68	$ 60,000.00	$ (5,029.32)
Expenditures				
General Government				
Contractual Services	-	-	$ 60,000.00	$ (60,000.00)
Total Expenditures	-	-	$ 60,000.00	$ (60,000.00)
Receipts Over(Under) Expenditures	57,464.82	54,970.68		
Unencumbered Cash, Beginning	33,681.86	91,146.68		
Unencumbered Cash, Ending	$ 91,146.68	$ 146,117.36		

CITY OF CHANUTE, KANSAS
CAPITAL IMPROVEMENT #1 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 4,032.86	$ 3,967.11
Operating Transfers from:		
Gas Utility Fund	-	50,000.00
Water Utility Fund	50,000.00	50,000.00
Electric Utility Fund	200,000.00	200,000.00
Total Receipts	254,032.86	303,967.11
Expenditures		
Capital Projects		
Contractual Service	-	2,250.00
Capital Outlay	68,719.48	78,389.84
Total Expenditures	68,719.48	80,639.84
Receipts Over(Under) Expenditures	185,313.38	223,327.27
Unencumbered Cash, Beginning	885,531.34	1,070,844.72
Unencumbered Cash, Ending	$ 1,070,844.72	$ 1,294,171.99

CITY OF CHANUTE, KANSAS
CAPITAL IMPROVEMENT #2 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Property and Materials	$ 62,500.00	$ -
Interest Income	13,251.85	34,845.83
Operating Transfers from		
Electric Utility Fund	152,437.50	-
Total Receipts	228,189.35	34,845.83
Expenditures		
Capital Projects		
Contractual Service	-	2,843.66
Commodities	-	60,000.00
Capital Outlay	154,531.54	-
Total Expenditures	154,531.54	62,843.66
Receipts Over(Under) Expenditures	73,657.81	(27,997.83)
Unencumbered Cash, Beginning	21,147.75	94,805.56
Unencumbered Cash, Ending	$ 94,805.56	$ 66,807.73

CITY OF CHANUTE, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Property and Materials	$ 41,100.00	$ 137,625.00
Operating Transfers from:		
Electric Utility Fund	726,000.00	1,173,610.00
Water Utility Fund	50,000.00	50,000.00
Gas Utility Fund	100,000.00	50,000.00
Total Receipts	917,100.00	1,411,235.00
Expenditures		
Equipment and Machinery		
Capital Outlay	1,263,307.88	843,118.25
Debt Service		
Lease Payment	75,692.12	-
Total Expenditures	1,339,000.00	843,118.25
Receipts Over(Under) Expenditures	(421,900.00)	568,116.75
Unencumbered Cash, Beginning	422,883.22	983.22
Unencumbered Cash, Ending	$ 983.22	$ 569,099.97

CITY OF CHANUTE, KANSAS
EFFICIENCY KANSAS GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Utility Collections	$ 7,084.80	$ 6,719.16
Service Fees	262.00	258.00
Total Receipts	7,346.80	6,977.16
Expenditures		
Special Projects		
Capital Outlay	7,194.91	6,922.66
Total Expenditures	7,194.91	6,922.66
Receipts Over(Under) Expenditures	151.89	54.50
Unencumbered Cash, Beginning	174.59	326.48
Unencumbered Cash, Ending	$ 326.48	$ 380.98

CITY OF CHANUTE, KANSAS
GRANT PROJECTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - FAA	$ 95,613.00	$ -
State Grants - E Rate	24,960.00	1,560.00
State Grants - Mural	9,000.00	-
State Grants - Airport	72,000.00	88,612.00
American Rescue Plan Act	689,945.98	-
Operating Transfer from		
Electric Utility Fund	131,792.94	-
Total Receipts	1,023,311.92	90,172.00
Expenditures		
Special Projects		
Contractual Service	-	76,181.02
Commodities	-	14,500.00
Capital Outlay	926,606.53	-
Total Expenditures	926,606.53	90,681.02
Receipts Over(Under) Expenditures	96,705.39	(509.02)
Unencumbered Cash, Beginning	580,992.31	677,697.70
Unencumbered Cash, Ending	$ 677,697.70	$ 677,188.68

CITY OF CHANUTE, KANSAS
ORIZON PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Electric Utility Fund	$ 4,788.00	$ 4,788.00
Total Receipts	4,788.00	4,788.00
Expenditures		
Capital Improvements Contractual Service	4,788.00	4,788.00
Total Expenditures	4,788.00	4,788.00
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF CHANUTE, KANSAS
WATER PLANT PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 48,510.00	$ 472,328.16
Other Receipts		
Reimbursed Expense	11,698.37	-
Total Receipts	60,208.37	472,328.16
Expenditures		
Capital Improvements		
Contractual Service	1,256,820.15	302,851.28
Total Expenditures	1,256,820.15	302,851.28
Receipts Over(Under) Expenditures	(1,196,611.78)	169,476.88
Unencumbered Cash, Beginning	9,000,000.00	7,803,388.22
Unencumbered Cash, Ending	$ 7,803,388.22	$ 7,972,865.10

CITY OF CHANUTE, KANSAS
GENERAL OBLIGATION BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 28,970.88	$ 40,923.73	$ 42,149.00	$ (1,225.27)
Delinquent Tax	1,990.92	3,990.05	-	3,990.05
Motor Vehicle Tax	9,580.14	4,642.01	5,147.00	(504.99)
Commercial Vehicle Tax	245.65	194.22	141.00	53.22
Rental Vehicle Tax	-	11.27	-	11.27
Recreational Vehicle Tax	88.85	46.40	52.00	(5.60)
16M-20M Truck Tax	59.15	42.69	18.00	24.69
Gas and Oil Taxes	-	0.46	13.00	(12.54)
Neighborhood Revitalization Rebate	-	(1,968.95)	(1,851.00)	(117.95)
Operating Transfers from:				
General Fund	36,750.00	36,750.00	36,750.00	-
Electric Utility Fund	1,792,636.00	884,721.00	973,194.00	(88,473.00)
Water Utility Fund	133,552.00	-	-	-
Gas Utility Fund	1,290.00	-	-	-
Total Receipts	2,005,163.59	969,352.88	$ 1,055,613.00	$ (86,260.12)
Expenditures				
Debt Service				
Bond Principal	3,085,000.00	640,000.00	$ 641,905.00	$ (1,905.00)
Bond Interest	265,857.51	249,320.00	249,320.00	-
Bond Issuance Costs	318.00	318.00	-	318.00
Cash Basis Reserve	-	-	700,000.00	(700,000.00)
Total Expenditures	3,351,175.51	889,638.00	$ 1,591,225.00	$ (701,587.00)
Receipts Over(Under) Expenditures	(1,346,011.92)	79,714.88		
Unencumbered Cash, Beginning	1,670,555.38	324,543.46		
Unencumbered Cash, Ending	$ 324,543.46	$ 404,258.34		

CITY OF CHANUTE, KANSAS
SPECIAL OBLIGATION BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 30.81	$ 99.61	$ -	$ 99.61
Operating Transfers from				
General Fund	58,900.00	58,900.00	58,900.00	-
Total Receipts	58,930.81	58,999.61	$ 58,900.00	$ 99.61
Expenditures				
Debt Service				
Bond Principal	46,000.00	48,000.00	$ 50,000.00	$ (2,000.00)
Bond Interest	11,664.00	9,408.00	9,408.00	-
Debt Service Cost	1,060.00	1,060.00	1,160.00	(100.00)
Total Expenditures	58,724.00	58,468.00	$ 60,568.00	$ (2,100.00)
Receipts Over(Under) Expenditures	206.81	531.61		
Unencumbered Cash, Beginning	12,542.22	12,749.03		
Unencumbered Cash, Ending	$ 12,749.03	$ 13,280.64		

CITY OF CHANUTE, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Electric Sales	$ 25,030,898.72	$ 24,500,216.95	$ 21,605,900.00	$ 2,894,316.95
Service Fees	275.00	27,044.67	805,000.00	(777,955.33)
Franchise Fees	334,891.07	340,301.67	335,000.00	5,301.67
Use of Money and Property				
Sale of Property and Materials	8,363.47	2,273.65	5,000.00	(2,726.35)
Interest Income	4,250.00	3,500.02	15,000.00	(11,499.98)
Other Receipts				
Claims	8,657.75	12,595.36	-	12,595.36
Recovery of Bad Debts	(1,480.02)	(10,497.64)	2,500.00	(12,997.64)
Miscellaneous	7,564.00	7,564.00	22,500.00	(14,936.00)
Refunds & Reimbursements	144,403.42	43,668.82	25,000.00	18,668.82
Generation Reimbursement	17,143,280.07	1,669,079.88	8,500,000.00	(6,830,920.12)
Total Receipts	42,681,103.48	26,595,747.38	$ 31,315,900.00	$ (4,720,152.62)
Expenditures				
Production				
Personal Services	1,876,003.09	1,727,569.22	$ 2,025,644.00	$ (298,074.78)
Contractual Services	872,845.48	918,925.89	465,100.00	453,825.89
Commodities	26,801,611.02	12,117,108.47	16,435,000.00	(4,317,891.53)
Capital Outlay	59,003.20	328,293.85	153,000.00	175,293.85
Distribution				
Personal Services	1,392,251.11	1,403,995.85	1,557,869.00	(153,873.15)
Contractual Services	51,115.62	107,240.38	152,850.00	(45,609.62)
Commodities	517,657.01	626,818.07	750,730.00	(123,911.93)
Capital Outlay	356,905.30	406,342.74	425,000.00	(18,657.26)
Administration and General				
Personal Services	99,080.41	114,655.71	121,457.00	(6,801.29)
Contractual Services	2,174,936.51	2,250,086.70	1,792,877.00	457,209.70
Street & Special Lighting				
Contractual Services	108,420.10	106,060.59	90,000.00	16,060.59
Operating Transfers to:				
General Fund	3,000,000.00	3,350,000.00	3,330,000.00	20,000.00
Employee Benefits Fund	200,000.00	-	-	-
Capital Improvement #1 Fund	200,000.00	200,000.00	200,000.00	-
Capital Improvement #2 Fund	152,437.50	-	-	-
Grant Projects Fund	131,792.94	-	-	-
Orizon Project Fund	4,788.00	4,788.00	-	4,788.00

CITY OF CHANUTE, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to: (Continued)				
Electrical Maintenance Substation Fund	$ 1,289,855.79	$ -	$ -	$ -
General Obligation Bond and Interest Fund	1,792,636.00	884,721.00	973,194.00	(88,473.00)
Equipment Reserve Fund	726,000.00	1,173,610.00	250,000.00	923,610.00
Electric, Water, and Gas Bond and Interest Fund	1,417,830.00	2,340,029.00	2,340,029.00	-
Total Expenditures	43,225,169.08	28,060,245.47	$ 31,062,750.00	$ (3,002,504.53)
Receipts Over(Under) Expenditures	(544,065.60)	(1,464,498.09)		
Unencumbered Cash, Beginning	7,222,400.94	6,678,335.34		
Unencumbered Cash, Ending	$ 6,678,335.34	$ 5,213,837.25		

CITY OF CHANUTE, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Water Sales	$ 2,603,925.97	$ 2,648,075.84	$ 2,554,500.00	$ 93,575.84
Use of Money and Property				
Sale of Property and Materials	233.80	359.48	1,500.00	(1,140.52)
Other Receipts				
Recovery of Bad Debts	(2,449.91)	(4,660.59)	-	(4,660.59)
Miscellaneous	13,576.20	13,576.20	12,500.00	1,076.20
Total Receipts	2,615,286.06	2,657,350.93	$ 2,568,500.00	$ 88,850.93
Expenditures				
Source of Supply				
Contractual Services	16,667.17	15,807.99	$ 22,000.00	$ (6,192.01)
Treatment Plant				
Personal Services	450,783.95	463,088.47	454,605.00	8,483.47
Contractual Services	145,711.47	146,866.26	299,970.00	(153,103.74)
Commodities	258,020.04	347,270.34	238,690.00	108,580.34
Capital Outlay	3,872.00	4,650.94	4,900.00	(249.06)
Transmission and Distribution				
Personal Services	310,755.99	335,828.02	693,404.00	(357,575.98)
Contractual Services	20,991.58	19,840.86	38,400.00	(18,559.14)
Commodities	65,137.19	78,498.72	68,800.00	9,698.72
Capital Outlay	97.67	28.79	-	28.79
Administration and General				
Personal Services	97,875.17	114,518.80	106,437.00	8,081.80
Contractual Services	126,567.51	131,647.46	120,625.00	11,022.46
Debt Service - Revolving Loan				
Principal	53,615.17	54,935.78	54,540.00	395.78
Interest	21,031.56	19,899.74	23,337.00	(3,437.26)
Service Fees	3,616.55	3,427.76	-	3,427.76
Operating Transfers to:				
General Fund	80,000.00	80,000.00	80,000.00	-
Capital Improvement #1 Fund	50,000.00	50,000.00	50,000.00	-
Equipment Reserve Fund	50,000.00	50,000.00	287,000.00	(237,000.00)
General Obligation Bond and Interest Fund	133,552.00	587,080.00	50,000.00	537,080.00
Total Expenditures	1,888,295.02	2,503,389.93	$ 2,592,708.00	$ (89,318.07)
Receipts Over(Under) Expenditures	726,991.04	153,961.00		
Unencumbered Cash, Beginning	535,057.10	1,262,048.14		
Unencumbered Cash, Ending	$ 1,262,048.14	$ 1,416,009.14		

CITY OF CHANUTE, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Gas Sales	$ 7,179,057.16	$ 8,600,672.08	$ 6,786,500.00	$ 1,814,172.08
Service Fees	-	6,345.00	2,000.00	4,345.00
Use of Money and Property				
Sale of Property and Materials	6,468.45	3,323.87	5,000.00	(1,676.13)
Interest Income	5,266.83	3,073.95	5,500.00	(2,426.05)
Other Receipts				
Claims	877.64	17.91	-	17.91
Recovery of Bad Debts	(386.79)	(3,579.57)	500.00	(4,079.57)
Refunds & Reimbursements	27,647.05	-	-	-
Miscellaneous	1,100.00	880.00	1,500.00	(620.00)
Total Receipts	7,220,030.34	8,610,733.24	$ 6,801,000.00	$ 1,809,733.24
Expenditures				
Gas Supply				
Contractual Services	617,754.49	846,431.91	$ 1,000,000.00	$ (153,568.09)
Commodities	4,832,335.18	3,482,189.95	4,000,000.00	(517,810.05)
Distribution				
Personal Services	622,849.72	607,257.86	775,749.00	(168,491.14)
Contractual Services	211,505.39	182,640.57	143,500.00	39,140.57
Commodities	60,250.84	133,934.08	151,150.00	(17,215.92)
Capital Outlay	-	8,386.92	109,000.00	(100,613.08)
Administration and General				
Personal Services	88,166.42	103,333.62	95,934.00	7,399.62
Contractual Services	298,488.39	237,496.58	238,890.00	(1,393.42)
Operating Transfers to:			-	
General Fund	250,000.00	350,000.00	250,000.00	100,000.00
Capital Improvement #1 Fund	-	50,000.00	50,000.00	-
Equipment Reserve Fund	100,000.00	50,000.00	50,000.00	-
General Obligation Bond and Interest Fund	1,290.00	-	-	-
Total Expenditures	7,082,640.43	6,051,671.49	$ 6,864,223.00	$ (812,551.51)
Receipts Over(Under) Expenditures	137,389.91	2,559,061.75		
Unencumbered Cash, Beginning	160,712.58	298,102.49		
Unencumbered Cash, Ending	$ 298,102.49	$ 2,857,164.24		

CITY OF CHANUTE, KANSAS
REFUSE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Utility Collections	$ 1,311,789.35	$ 1,318,591.69	$ 1,302,500.00	$ 16,091.69
Landfill Fees	340,141.70	367,982.07	300,000.00	67,982.07
Other Receipts				
Recovery of Bad Debts	(1,066.37)	(1,920.43)	200.00	(2,120.43)
Refuse Licenses & Permits	125.00	425.00	1,000.00	(575.00)
Total Receipts	1,650,989.68	1,685,078.33	$ 1,603,700.00	$ 81,378.33
Expenditures				
Collections				
Personal Services	368,356.10	344,209.66	$ 399,433.00	$ (55,223.34)
Contractual Services	5,607.08	5,123.92	10,300.00	(5,176.08)
Commodities	23,195.62	19,618.65	25,950.00	(6,331.35)
Refuse Landfill				
Personal Services	256,738.75	278,789.88	269,780.00	9,009.88
Contractual Services	55,821.47	69,735.93	79,680.00	(9,944.07)
Commodities	136,274.20	113,157.19	155,950.00	(42,792.81)
Capital Outlay	695.00	744.00	9,500.00	(8,756.00)
Administration and General				
Personal Services	95,182.95	114,097.17	111,433.00	2,664.17
Contractual Services	249,459.07	198,111.51	215,705.00	(17,593.49)
Debt Service				
Lease Payment	19,798.96	19,798.96	-	19,798.96
Operating Transfers to:				
General Fund	50,000.00	50,000.00	50,000.00	-
Electric, Water, and Gas Bond and Interest Fund	33,015.00	33,015.00	33,015.00	-
Equipment Reserve Fund	-	-	20,000.00	(20,000.00)
Landfill Closing Reserve Fund	10,000.00	10,000.00	-	10,000.00
Landfill Bond and Interest Fund	97,084.11	98,235.13	220,000.00	(121,764.87)
Total Expenditures	1,401,228.31	1,354,637.00	$ 1,600,746.00	$ (246,109.00)
Receipts Over(Under) Expenditures	249,761.37	330,441.33		
Unencumbered Cash, Beginning	219,427.67	469,189.04		
Unencumbered Cash, Ending	$ 469,189.04	$ 799,630.37		

CITY OF CHANUTE, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Sewer Sales	$ 2,139,533.41	$ 2,135,534.45	$ 2,232,500.00	$ (96,965.55)
Service Fees	300.00	500.00	500.00	-
Use of Money and Property				
Sale of Property and Materials	149.70	231.10	-	231.10
Other Receipts				
Recovery of Bad Debts	(1,808.75)	(3,036.84)	-	(3,036.84)
Miscellaneous	4,570.54	2,719.39	2,500.00	219.39
Operating Transfer from				
I&I Sewer Project Reserve Fund	-	-	200,000.00	(200,000.00)
Total Receipts	2,142,744.90	2,135,948.10	$ 2,435,500.00	$ (299,551.90)
Expenditures				
Collections				
Personal Services	200,220.68	209,212.77	$ 224,482.00	$ (15,269.23)
Contractual Services	4,085.81	8,765.93	14,800.00	(6,034.07)
Commodities	6,902.12	15,580.02	35,500.00	(19,919.98)
Pumping				
Contractual Services	6,339.96	6,909.64	7,950.00	(1,040.36)
Commodities	8,403.88	2,212.49	10,000.00	(7,787.51)
Treatment and Disposal				
Personal Services	473,981.59	520,483.72	487,310.00	33,173.72
Contractual Services	151,679.83	147,431.02	193,900.00	(46,468.98)
Commodities	44,101.69	65,745.64	69,550.00	(3,804.36)
Capital Outlay	-	20.00	-	20.00
Storm Drainage				
Contractual Services	32,804.58	2,461.95	5,500.00	(3,038.05)
Commodities	36,531.50	14,046.14	40,000.00	(25,953.86)
Administration and General				
Personal Services	86,926.62	102,614.36	96,433.00	6,181.36
Contractual Services	160,261.04	158,615.31	132,657.00	25,958.31
Debt Service - Revolving Loan				
Principal	172,670.86	176,515.53	199,921.00	(23,405.47)
Interest	65,714.01	62,303.41	77,227.00	(14,923.59)
Service Fee	8,449.47	8,015.40	-	8,015.40

CITY OF CHANUTE, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
General Fund	$ 30,000.00	$ 30,000.00	$ 30,000.00	$ -
I&I Sewer Project Reserve Fund	657,702.82	657,702.82	850,000.00	(192,297.18)
Total Expenditures	2,146,776.46	2,188,636.15	$ 2,475,230.00	$ (286,593.85)
Receipts Over(Under) Expenditures	(4,031.56)	(52,688.05)		
Unencumbered Cash, Beginning	85,734.21	81,702.65		
Unencumbered Cash, Ending	$ 81,702.65	$ 29,014.60		

CITY OF CHANUTE, KANSAS
FIBER/COMMUNICATION UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Communications - Service	$ 690.00	$ 360.00	$ 1,500.00	$ (1,140.00)
Fiber- Residential Sales	365,400.23	535,826.12	643,500.00	(107,673.88)
Fiber-Commercial Sales	331,974.00	365,889.00	290,000.00	75,889.00
Fiber-Industrial Sales	36,540.00	36,140.00	35,000.00	1,140.00
Reconnect Fee	400.00	700.00	500.00	200.00
Use of Money and Property				
Sale of Property	37.68	51.55	-	51.55
Other Receipts				
Miscellaneous	-	12,154.50	-	12,154.50
Refunds & Reimbursements	-	-	2,000.00	(2,000.00)
Recovery of Bad Debts	(598.55)	(514.54)	-	(514.54)
Total Receipts	734,443.36	950,606.63	$ 972,500.00	$ (21,893.37)
Expenditures				
Fiber/Communications				
Personal Services	133,807.79	220,916.04	$ 139,508.00	$ 81,408.04
Contractual Services	375,975.14	291,797.35	287,700.00	4,097.35
Commodities	367,965.13	199,423.98	247,700.00	(48,276.02)
Capital Outlay	114,438.77	146,408.75	296,544.00	(150,135.25)
Total Expenditures	992,186.83	858,546.12	$ 971,452.00	$ (112,905.88)
Receipts Over(Under) Expenditures	(257,743.47)	92,060.51		
Unencumbered Cash, Beginning	349,486.94	91,743.47		
Unencumbered Cash, Ending	$ 91,743.47	$ 183,803.98		

CITY OF CHANUTE, KANSAS
ELECTRIC, WATER, AND GAS BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
Refuse Utility Fund	$ 33,015.00	$ 33,015.00	$ 33,015.00	$ -
Water Utility Fund	-	587,080.00	587,078.00	2.00
Electric Utility Fund	1,417,830.00	2,340,029.00	2,340,029.00	-
Total Receipts	1,450,845.00	2,960,124.00	$ 2,960,122.00	$ 2.00
Expenditures				
Debt Service				
Bond Principal	-	2,650,000.00	$ 2,650,000.00	$ -
Bond Interest	226,143.03	245,952.50	248,875.00	(2,922.50)
Service Charges	318.00	318.00	250,000.00	(249,682.00)
Total Expenditures	226,461.03	2,896,270.50	$ 3,148,875.00	$ (252,604.50)
Receipts Over(Under) Expenditures	1,224,383.97	63,853.50		
Unencumbered Cash, Beginning	348,653.95	1,573,037.92		
Unencumbered Cash, Ending	$ 1,573,037.92	$ 1,636,891.42		

CITY OF CHANUTE, KANSAS
ELECTRIC, WATER, AND GAS BOND
DEPRECIATION AND REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ -	$ -
Total Receipts	-	-
Expenditures		
Debt Service		
Bond Principal	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	301,589.73	301,589.73
Unencumbered Cash, Ending	$ 301,589.73	$ 301,589.73

CITY OF CHANUTE, KANSAS
I&I SEWER PROJECT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Sewer Utility Fund	$ 657,702.82	$ 657,702.82
Total Receipts	657,702.82	657,702.82
Expenditures		
Capital Improvements		
Contractual Services	64,259.17	68,048.83
Total Expenditures	64,259.17	68,048.83
Receipts Over(Under) Expenditures	593,443.65	589,653.99
Unencumbered Cash, Beginning	2,837,691.28	3,431,134.93
Unencumbered Cash, Ending	$ 3,431,134.93	$ 4,020,788.92

CITY OF CHANUTE, KANSAS
ELECTRICAL MAINTENANCE SUBSTATION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Electric Utility Fund	$ 1,289,855.79	$ -
Total Receipts	1,289,855.79	-
Expenditures		
Capital Improvements		
Capital Outlay	250,650.00	180,517.95
Total Expenditures	250,650.00	180,517.95
Receipts Over(Under) Expenditures	1,039,205.79	(180,517.95)
Unencumbered Cash, Beginning	3,543,694.21	4,582,900.00
Unencumbered Cash, Ending	$ 4,582,900.00	$ 4,402,382.05

CITY OF CHANUTE, KANSAS
LANDFILL CLOSING RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from		
Refuse Utility Fund	$ 10,000.00	$ 10,000.00
Total Receipts	10,000.00	10,000.00
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	10,000.00	10,000.00
Unencumbered Cash, Beginning	50,000.00	60,000.00
Unencumbered Cash, Ending	$ 60,000.00	$ 70,000.00

CITY OF CHANUTE, KANSAS
LANDFILL BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Refuse Utility Fund	$ 97,084.11	$ 98,235.13
Total Receipts	97,084.11	98,235.13
Expenditures		
Debt Service		
Bond Principal	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	97,084.11	98,235.13
Unencumbered Cash, Beginning	506,096.59	603,180.70
Unencumbered Cash, Ending	$ 603,180.70	$ 701,415.83

CITY OF CHANUTE, KANSAS
VEHICLE SERVICES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Internal Vehicle Service Charges	$ 945,000.00	$ 928,000.04
Use of Money and Property		
Interest Income	44.99	56.26
Sale of Property	-	627.60
Other Receipts		
Miscellaneous	4,330.36	2,316.11
Total Receipts	949,375.35	931,000.01
Expenditures		
Vehicle Service Shop		
Personal Services	276,297.22	237,581.32
Contractual Services	196,716.37	221,049.98
Commodities	461,989.04	456,526.23
Capital Outlay	5,435.00	8,782.76
Total Expenditures	940,437.63	923,940.29
Receipts Over(Under) Expenditures	8,937.72	7,059.72
Unencumbered Cash, Beginning	3,156.66	12,094.38
Unencumbered Cash, Ending	$ 12,094.38	$ 19,154.10

CITY OF CHANUTE, KANSAS
UTILITY SERVICES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Utility Internal Service Charges	$ 1,579,999.85	$ 1,400,000.14
Utility Service Initiation Fee	18,500.30	17,115.30
Utility Service Reconnection Fee	5,990.00	7,165.00
Utility Late Payment Fees	172,827.16	131,816.52
Bad Check Charges	1,175.73	1,620.00
Other Receipts		
Recovery of Bad Debts	(2,749.33)	(7,938.75)
Miscellaneous	128.60	621.31
Total Receipts	1,775,872.31	1,550,399.52
Expenditures		
Utility Business Office		
Personal Services	218,394.20	230,816.48
Contractual Services	194,258.94	219,237.44
Commodities	5,243.91	7,967.95
Capital Outlay	581.40	2,995.00
Utility Administrative		
Personal Services	411,797.11	393,955.13
Contractual Services	58,932.21	56,189.27
Commodities	5,173.24	6,925.18
Capital Outlay	21.99	230.07
Data Processing		
Personal Services	307,738.16	288,431.35
Contractual Services	93,280.80	123,941.88
Commodities	18,952.67	19,755.30
Capital Outlay	36,292.57	11,764.18
Meter Reading		
Personal Services	204,487.82	216,241.08
Contractual Services	8,833.85	7,599.89
Commodities	908.17	505.22

CITY OF CHANUTE, KANSAS
UTILITY SERVICES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Expenditures (Continued)		
Information Service		
Contractual Services	$ 448.45	$ 587.79
Total Expenditures	1,565,345.49	1,587,143.21
Receipts Over(Under) Expenditures	210,526.82	(36,743.69)
Unencumbered Cash, Beginning	2,508.90	213,035.72
Unencumbered Cash, Ending	$ 213,035.72	$ 176,292.03

CITY OF CHANUTE, KANSAS
PUBLIC WORKS AND UTILITY COMPLEX FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Public Works Internal Charges	$ 232,000.01	$ 240,002.03
Total Receipts	232,000.01	240,002.03
Expenditures		
Public Works and Utility Complex		
Personal Services	130,405.81	116,171.31
Contractual Services	114,162.76	103,873.14
Commodities	11,048.73	10,262.92
Capital Outlay	1,162.56	37.38
Debt Service	1,452.00	-
Total Expenditures	258,231.86	230,344.75
Receipts Over(Under) Expenditures	(26,231.85)	9,657.28
Unencumbered Cash, Beginning	123,832.32	97,600.47
Unencumbered Cash, Ending	$ 97,600.47	$ 107,257.75

CITY OF CHANUTE, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing	$ 213,386.91	$ 2,663,886.00	$ 2,647,400.84	$ 229,872.07
Health Insurance Fund	746,394.21	2,581,715.00	2,520,046.06	808,063.15
CID Sales Tax	80,876.94	189,446.95	175,007.09	95,316.80
Sales Tax Collections	(126,550.37)	735,662.64	761,416.18	(152,303.91)
State Water Fees	2,147.35	7,935.20	7,985.90	2,096.65
Kansas Solid Waste Fees	39,913.89	19,089.79	19,922.02	39,081.66
Southwind Energy Group	54.60	7,503,360.64	5,906,425.76	1,596,989.48
Utility Security Deposit	642,538.30	156,385.83	141,159.94	657,764.19
Utility Security Deposit Interest	45,477.24	1,470.00	5,504.21	41,443.03
Alliance of Churches Utility Aid	316.92	53.73	-	370.65
Katy Park Project	1,852.50	-	-	1,852.50
Law Enforcement Drug Funds	10,584.34	11,930.00	5,937.39	16,576.95
Law Enforcement Forfeiture	102,191.13	25,720.82	54,614.65	73,297.30
Law Enforcement Drug Tax	1,775.30	-	-	1,775.30
Law Enforcement KFAA	2,209.51	25,095.49	1,575.30	25,729.70
Donations/Contributions	37,360.06	1,578.94	2,244.24	36,694.76
Franchise Fee Refund Fund	51.35	49.38	49.38	51.35
City Revolving Loan	12,000.00	108,430.28	12,000.00	108,430.28
Chanute Land Bank	26,104.98	156,702.02	164,938.68	17,868.32
Fire Insurance Proceeds	8,763.67	53,291.29	51,041.29	11,013.67
City Events	653.36	-	-	653.36
	$ 1,848,102.19	$ 14,241,804.00	$ 12,477,268.93	$ 3,612,637.26

CITY OF CHANUTE, KANSAS
Schedule of Required Bond Information
December 31, 2023

	Date Expires	Amount
Travelers Indemnity Company:		
Coverages:		
Buildings and Contents	12/31/2023	$ 90,012,269.00
Liability		2,000,000.00
Deductible:		1,000.00
Premium:		229,838.50

Total electric and gas users for the beginning and end of the fiscal year 2023 were as follows:

	12/31/2023	1/1/2023
Electric	6,382	6,171
Gas	4,083	4,091