UNIFIED SCHOOL DISTRICT NO. 230

Spring Hill, Kansas

Financial Statements

For the Year Ended June 30, 2025

This page intentionally left blank.

UNIFIED SCHOOL DISTRICT NO. 230
Financial Statements
For the Year Ended June 30, 2025

Table of Contents

	Page Number
INTRODUCTORY SECTION	
Table of Contents	i - ii
FINANCIAL SECTION	
Independent Auditor's Report	1 - 3
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to the Financial Statements	5 - 12
REGULATORY REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE 1 Summary of Expenditures - Actual and Budget	13
SCHEDULE 2 Schedule of Receipts and Expenditures - Actual and Budget or Actual Only	
General Fund	14
Supplemental General Fund	15
Capital Outlay Fund	16
Driver Training Fund	17
Food Service Fund	18
Parent Education Fund	19
Special Education Fund	20
Cost of Living Fund	21
Vocational Education Fund	22
Special Assessment Fund	23
KPERS Special Retirement Contribution Fund	24
Professional Development Fund	25
At Risk (4 Year Old) Fund	26
At Risk (K-12) Fund	27
Bilingual Education Fund	28
Extraordinary Growth Facility Fund	29
Special Liability Fund	30
Special Reserve Fund	31
Federal Funds	32
Virtual Education Fund	33
Textbook Rental Fund	34
Gifts and Grants Fund	35
Contingency Reserve Fund	36
Bond Construction Fund	37
Bond and Interest Fund	38

UNIFIED SCHOOL DISTRICT NO. 230
Financial Statements
For the Year Ended June 30, 2025

Table of Contents
(Continued)

	Page Number
SCHEDULE 3 Summary of Receipts and Disbursements Agency Funds	39 - 42
SCHEDULE 4 Schedule of Receipts, Expenditures and Unencumbered Cash District Activity Funds	43
GOVERNMENTAL AUDIT SECTION	
Schedule of Expenditures of Federal Awards	44
Notes to the Schedule of Expenditures of Federal Awards	45
Schedule of Findings and Questioned Costs	46 - 48
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	49 - 50
Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance; And Report on the Schedule of Expenditures Of Federal Awards Required by the Uniform Guidance	51 - 52

GORDONCPA
AUDITING
ACCOUNTING
CONSULTING

4205 W 6th St Ste C
Lawrence, KS 66049

(785) 371-4847
cpagordon.com

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 230
Spring Hill, Kansas

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 230, Spring Hill, Kansas (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts and expenditures-district activity funds (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

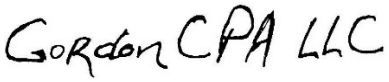
In accordance with *Government Auditing Standards,* we have also issued our report dated November 3, 2025, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Matters

Other Matter

The 2024 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated October 25, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.



Certified Public Accountant
Lawrence, Kansas

November 3, 2025

UNIFIED SCHOOL DISTRICT NO. 230
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 43,995,230	$ 43,995,230	$ -	$ 2,893,424	$ 2,893,424
Supplemental General	728,660	-	11,757,253	11,561,350	924,563	-	924,563
Special Purpose Funds:							
Capital Outlay	3,197,381	-	7,890,810	8,165,949	2,922,242	-	2,922,242
Driver Training	46,091	-	48,542	45,497	49,136	-	49,136
Food Service	879,639	-	2,289,445	2,781,720	387,364	[2,021]	385,343
Parent Education	65,815	-	50,000	90,000	25,815	-	25,815
Special Education	651,002	-	8,823,897	8,841,770	633,129	706,244	1,339,373
Cost of Living	58,583	-	2,074,221	2,069,509	63,295	-	63,295
Vocational Education	148,272	-	701,992	664,969	185,295	86,213	271,508
Special Assessment	518,389	-	94,630	351,462	261,557	-	261,557
KPERS Special Retirement Contribution	-	-	4,450,050	4,450,050	-	-	-
Professional Development	21,558	-	276,287	226,015	71,830	-	71,830
At Risk (4 Year Old)	13,167	-	60,000	55,192	17,975	6,120	24,095
At Risk (K-12)	1,056,608	-	1,820,534	1,894,868	982,274	137,663	1,119,937
Bilingual Education	27,449	-	170,000	168,504	28,945	32,604	61,549
Extraordinary Growth Facility	601,084	-	2,133,789	2,684,250	50,623	-	50,623
Special Liability	261,294	-	13,740	12,778	262,256	-	262,256
Special Reserve	535,322	-	4,726,168	4,172,473	1,089,017	-	1,089,017
Federal Funds	29,218	-	390,738	419,956	-	30,816	30,816
Virtual Education	-	-	9,304,180	9,304,180	-	-	-
Textbook Rental	200,435	-	354,694	456,116	99,013	-	99,013
Gifts and Grants	146,400	-	238,222	212,626	171,996	-	171,996
Contingency Reserve	500,419	-	-	-	500,419	-	500,419
Bond Construction	975	-	-	-	975	-	975
District Activities	384,214	-	595,753	645,885	334,082	-	334,082
Bond and Interest Fund:							
Bond and Interest	8,099,655	-	15,821,037	14,966,128	8,954,564	-	8,954,564
Total Reporting Entity (excluding Agency Funds)	$ 18,171,630	$ -	$ 118,081,212	$ 118,236,477	$ 18,016,365	$ 3,891,063	$ 21,907,428

Composition of Cash:		
State Bank of Spring Hill		
Checking Accounts		$ 7,532,540
Certificate of Deposit		15,000
First Option Bank		
Checking Account		14,074,047
Money Market		1,024
Certificate of Deposit		251,607
TriCentury Bank		
Checking Account		310,803
Cash Balance		22,185,021
Less: Agency Funds per Schedule 3		[277,593]
Total Reporting Entity (Excluding Agency Funds)		$ 21,907,428

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 230 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements present the District (the primary government). The District's only related municipal entity, the Recreation Commission, has not been presented.

The Spring Hill Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute K.S.A. 12-1928. Two of the five members of the Recreation Commission's governing body are appointed by the District, two other members are appointed by the City and the final member is appointed by the other four previously appointed members. The separately audited financial statements of the Recreation Commission are available upon request at the Recreation Commission office.

Reimbursed Expenses

Expenditures in the amount of $177,640, $680,864 and $159,556 are classified as reimbursed expenses in the General Fund, Capital Outlay Fund, and Special Education Fund, respectively. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund - funds used to report assets held by the District in a purely custodial capacity (payroll clearing fund, student organization fund, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund(s), special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rating hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory basis receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the year ended June 30, 2025 for the Career & Postsecondary Education Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following special purpose funds: Special Reserve, Textbook Rental, Contingency Reserve, Bond Construction and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods."

As of June 30, 2025, the District's carrying amount of deposits was $22,185,021 and the bank balance was $23,624,848. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance and $22,874,848 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

NOTE 3 - Defined Benefit Pension Plan (Continued)

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $4,450,050 for the year ended June 30, 2025.

Net Pension Liability. As of June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $37,773,100. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other-Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 5 - Compensated Absences

Classified employees' vacation days can be carried over to the twelve months following the end of the year in which they were earned. The amount of unused vacation for classified employees as of June 30, 2025 is $143,096.

NOTE 6 - Sick Leave Buyback

Under terms of the District's personnel policy, the District can buy back unused sick leave from employees at a rate of pay that varies depending on whether the employee is classified or certified and their length of service with the District. For the year ended June 30, 2025, the District purchased $17,835 in sick leave from District employees.

NOTE 7 - Employee Health Care

The District has established a program to pay medical claims of covered employees through a cost-plus healthcare insurance plan. Health insurance claims are paid monthly to the insurance provider up to a maximum claims liability. Under the contract, the District pays the lower amount between actual monthly claims plus any carryforward deficit or a monthly premium plus any carryforward surplus. A carryforward surplus represents an unused maximum claims liability, while a carryforward deficit represents a funding shortage. The amount of carryforward deficit as of June 30, 2025, was $0.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 9 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District as of June 30, 2025.

NOTE 10 - Interfund Transfers

Transfers for the year ended June 30, 2025, are approved by the Board of Education and are as follows:

From	To	Amount	Regulatory Authority
General	At Risk (4 Year Old)	$ 60,000	K.S.A. 72-5167
General	Professional Development	240,000	K.S.A. 72-5167
General	At Risk (K-12)	1,363,861	K.S.A. 72-5167
General	Parent Education	50,000	K.S.A. 72-5167
General	Special Education	4,591,515	K.S.A. 72-5167
General	Virtual Education	9,304,180	K.S.A. 72-5167
General	Bilingual Education	130,000	K.S.A. 72-5167
General	Vocational Education	130,000	K.S.A. 72-5167
Supplemental General	At Risk (K-12)	456,673	K.S.A. 72-5143
Supplemental General	Bilingual Education	40,000	K.S.A. 72-5143
Supplemental General	Special Education	3,000,000	K.S.A. 72-5143
Supplemental General	Vocational Education	568,830	K.S.A. 72-5143
Total		$ 19,935,059	

NOTE 11 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended June 30, 2025:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
G.O. Bonds To Be Paid With:					
Tax Levies					
2016 Refunding Bonds	$ 15,570,000	$ -	$ 125,000	$ 15,445,000	$ 736,625
2016-B Improvement Series	73,970,000	-	-	73,970,000	2,812,850
2016-C Refunding Series	2,790,000	-	-	2,790,000	75,085
2017-A Refunding Series	9,240,000	-	25,000	9,215,000	346,688
2018-A Improvement Series	41,105,000	-	980,000	40,125,000	3,420,850
2020-A Refunding Series	1,575,000	-	10,000	1,565,000	31,400
2020-B Refunding Series	35,960,000	-	-	35,960,000	-
2021 Refunding Series	27,140,000	-	6,110,000	21,030,000	292,630
	207,350,000	-	7,250,000	200,100,000	7,716,128
Finance Leases					
Apple Lease	474,580	-	474,580	-	-
Apple Lease	-	680,864	-	680,864	-
	474,580	680,864	474,580	680,864	-
Total	$ 207,824,580	$ 680,864	$ 7,724,580	$ 200,780,864	$ 7,716,128

General Obligation Bonds. The following table details the District's outstanding general obligation bonds as of June 30, 2025:

Debt Issue	Date Issued	Maturity Date	Interest Rates	Original Amount	Balance June 30, 2025
G.O. Bonds to be paid with tax levies:					
2016 Refunding Series	5/10/16	9/1/30	2.00 - 3.50%	$ 25,515,000	$ 15,445,000
2016-B Improvement Series	10/27/16	9/1/37	3.00 - 5.00%	82,400,000	73,970,000
2016-C Refunding Series	10/27/16	9/1/28	2.50 - 2.85%	2,790,000	2,790,000
2017-A Refunding Series	3/28/17	9/1/31	2.63 - 4.00%	9,290,000	9,215,000
2018-A Improvement Series	12/18/18	9/1/34	3.00 - 5.00%	72,000,000	40,125,000
2020-A Refunding Series	3/31/20	9/1/29	2.65%	1,595,000	1,565,000
2020-B Refunding Series	3/31/20	9/1/39	2.65%	35,960,000	35,960,000
2021 Refunding Series	3/1/21	9/1/31	0.20 - 1.64%	31,815,000	21,030,000
				$ 261,365,000	$ 200,100,000

NOTE 11 - Long-Term Debt (Continued)

The annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ended June 30,	Principal	Interest	Total
2026	$ 8,615,000	$ 7,535,096	$ 16,150,096
2027	9,675,000	7,159,495	16,834,495
2028	11,065,000	6,280,191	17,345,191
2029	13,280,000	5,462,634	18,742,634
2030	14,425,000	5,097,768	19,522,768
2031-2035	70,395,000	18,321,134	88,716,134
2036-2040	72,645,000	3,802,100	76,447,100
	$ 200,100,000	$ 53,658,418	$ 253,758,418

As of June 30, 2025, the remaining principal balance of outstanding debt issues previously defeased is $48,080,000. The principal and interest payments for these bonds will be paid by the trustee for the related escrow securities on the scheduled payment dates. This amount is not recorded in these financial statements.

Legal Debt Margin. The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. The District obtained permission from the Kansas State Board of Education to issue bonds in excess of its statutory limit.

Finance Leases. The following table details the District's outstanding finance leases as of June 30, 2025:

Debt Issue	Date Issued	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2025
Finance Leases:					
Apple Lease	5/15/25	7/15/27	0.00%	$ 680,864	$ 680,864
				$ 680,864	$ 680,864

The annual debt service requirements to maturity for the finance leases are as follows:

Year Ended June 30,	Principal	Interest	Total
2026	$ 226,955	$ -	$ 226,955
2027	226,955	-	226,955
2028	226,955	-	226,955
	$ 680,864	$ -	$ 680,864

UNIFIED SCHOOL DISTRICT NO. 230
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance Over [Under]
General Funds						
General	$ 46,101,564	$ [2,283,974]	$ 177,640	$ 43,995,230	$ 43,995,230	$ -
Supplemental General	12,043,327	[481,977]	-	11,561,350	11,561,350	-
Special Purpose Funds:						
Capital Outlay	8,947,500	-	680,864	9,628,364	8,165,949	[1,462,415]
Driver Training	84,600	-	-	84,600	45,497	[39,103]
Food Service	3,440,500	-	-	3,440,500	2,781,720	[658,780]
Parent Education	100,000	-	-	100,000	90,000	[10,000]
Special Education	8,830,200	-	159,556	8,989,756	8,841,770	[147,986]
Cost of Living	2,069,509	-	-	2,069,509	2,069,509	-
Vocational Education	725,000	-	-	725,000	664,969	[60,031]
Special Assessment	450,000	-	-	450,000	351,462	[98,538]
KPERS Special Retirement Contribution	5,723,075	-	-	5,723,075	4,450,050	[1,273,025]
Professional Development	249,710	-	-	249,710	226,015	[23,695]
At Risk (4 Year Old)	92,500	-	-	92,500	55,192	[37,308]
At Risk (K-12)	2,875,000	-	-	2,875,000	1,894,868	[980,132]
Bilingual Education	170,500	-	-	170,500	168,504	[1,996]
Extraordinary Growth Facility	2,684,250	-	-	2,684,250	2,684,250	-
Special Liability	174,116	-	-	174,116	12,778	[161,338]
Federal Funds	435,717	-	-	435,717	419,956	[15,761]
Virtual Education	10,028,625	-	-	10,028,625	9,304,180	[724,445]
Gifts and Grants	275,360	-	-	275,360	212,626	[62,734]
Bond and Interest Fund:						
Bond and Interest	14,966,129	-	-	14,966,129	14,966,128	[1]

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
State aid	$ 40,193,056	$ 43,817,590	$ 46,101,560	$ [2,283,970]
Reimbursements	199,485	177,640	-	177,640
Total Receipts	40,392,541	43,995,230	$ 46,101,560	$ [2,106,330]
Expenditures				
Instruction	14,912,029	17,639,682	$ 17,844,989	$ [205,307]
Student support services	1,560,923	1,702,628	1,690,200	12,428
Instructional support staff	1,169,482	1,449,352	1,239,250	210,102
General administration	599,560	485,210	642,000	[156,790]
School administration	3,002,726	3,212,137	3,183,500	28,637
Central services	1,375,952	1,354,907	1,456,500	[101,593]
Operations and maintenance	324,295	365,218	371,250	[6,032]
Transportation	1,897,263	1,916,540	2,040,250	[123,710]
Transfers out	15,550,311	15,869,556	17,633,625	[1,764,069]
Adjustments to comply with legal max	-	-	[2,283,974]	2,283,974
Adjustments for qualifying budget credits	-	-	177,640	[177,640]
Total Expenditures	40,392,541	43,995,230	$ 43,995,230	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 230
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 4,212,845	$ 5,285,804	$ 5,505,797	$ [219,993]
Delinquent taxes	46,800	49,451	11,502	37,949
Motor vehicle taxes	334,244	362,909	322,692	40,217
Recreational vehicle taxes	3,923	3,734	4,084	[350]
Commercial vehicle taxes	5,419	6,197	4,595	1,602
Miscellaneous	12,890	118,185	63,107	55,078
State aid	5,829,911	5,930,973	6,178,227	[247,254]
Total Receipts	10,446,032	11,757,253	$ 12,090,004	$ [332,751]
Expenditures				
Instruction	2,741,112	2,875,034	$ 9,578,327	$ [6,703,293]
Central services	1,177	92,044	-	92,044
Operations and maintenance	4,328,189	4,528,769	-	4,528,769
Transfers out	3,271,744	4,065,503	2,465,000	1,600,503
Adjustments to comply with legal max	-	-	[481,977]	481,977
Total Expenditures	10,342,222	11,561,350	$ 11,561,350	$ -
Receipts Over [Under] Expenditures	103,810	195,903		
Unencumbered Cash, Beginning	624,850	728,660		
Unencumbered Cash, Ending	$ 728,660	$ 924,563		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 3,872,275	$ 4,227,368	$ 3,969,206	$ 258,162
Delinquent taxes	35,802	42,008	10,584	31,424
Motor vehicle taxes	291,614	319,366	285,284	34,082
Recreational vehicle taxes	3,424	3,275	3,611	[336]
Commercial vehicle taxes	4,684	5,616	4,062	1,554
State aid	1,845,034	1,992,215	1,992,304	[89]
Miscellaneous revenue	303,437	620,098	355,791	264,307
Lease proceeds	461,050	680,864	-	680,864
Total Receipts	6,817,320	7,890,810	$ 6,620,842	$ 1,269,968
Expenditures				
Instruction	1,324,991	2,600,644	$ 2,550,000	$ 50,644
Operations and maintenance	4,062,595	5,206,332	4,897,500	308,832
Facilities acquisition and construction	16,240	331,027	1,500,000	[1,168,973]
Food service operations	-	27,946	-	27,946
Adjustment for qualifying budget credits	-	-	680,864	[680,864]
Total Expenditures	5,403,826	8,165,949	$ 9,628,364	$ [1,462,415]
Receipts Over [Under] Expenditures	1,413,494	[275,139]		
Unencumbered Cash, Beginning	1,783,887	3,197,381		
Unencumbered Cash, Ending	$ 3,197,381	$ 2,922,242		

UNIFIED SCHOOL DISTRICT NO. 230
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Charges for services	$ 25,441	$ 32,462	$ 30,000	$ 2,462
State aid	15,660	16,080	27,000	[10,920]
Total Receipts	41,101	48,542	$ 57,000	$ [8,458]
Expenditures				
Instruction	47,438	42,289	$ 84,600	$ [42,311]
Operations and maintenance	1,050	3,208	-	3,208
Total Expenditures	48,488	45,497	$ 84,600	$ [39,103]
Receipts Over [Under] Expenditures	[7,387]	3,045		
Unencumbered Cash, Beginning	53,478	46,091		
Unencumbered Cash, Ending	$ 46,091	$ 49,136		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Federal aid	$ 809,389	$ 708,120	$ 819,723	$ [111,603]
State aid	16,084	22,055	17,600	4,455
Charges for services	1,445,419	1,539,497	1,956,675	[417,178]
Investment income	12,073	-	-	-
Miscellaneous	21,827	19,773	50,000	[30,227]
Total Receipts	2,304,792	2,289,445	$ 2,843,998	$ [554,553]
Expenditures				
Operation and maintenance	46,939	30,290	$ 130,500	$ [100,210]
Food service operation	2,682,032	2,751,430	3,310,000	[558,570]
Total Expenditures	2,728,971	2,781,720	$ 3,440,500	$ [658,780]
Receipts Over [Under] Expenditures	[424,179]	[492,275]		
Unencumbered Cash, Beginning	1,303,818	879,639		
Unencumbered Cash, Ending	$ 879,639	$ 387,364		

UNIFIED SCHOOL DISTRICT NO. 230
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 50,000	$ 50,000	$ 60,000	$ [10,000]
Total Receipts	50,000	50,000	$ 60,000	$ [10,000]
Expenditures				
Student support services	-	90,000	$ 100,000	$ [10,000]
Total Expenditures	-	90,000	$ 100,000	$ [10,000]
Receipts Over [Under] Expenditures	50,000	[40,000]		
Unencumbered Cash, Beginning	15,815	65,815		
Unencumbered Cash, Ending	$ 65,815	$ 25,815		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Federal aid	$ 890,678	$ 963,723	$ 1,085,281	$ [121,558]
Reimbursements	184,476	159,556	-	159,556
Miscellaneous revenue	101,702	109,103	100,000	9,103
Investment income	404,428	-	250,000	[250,000]
Transfers in	6,691,665	7,591,515	7,325,000	266,515
Total Receipts	8,272,949	8,823,897	$ 8,760,281	$ 63,616
Expenditures				
Instruction	6,143,408	6,593,020	$ 6,370,700	$ 222,320
Student support services	1,781,188	1,809,248	850,000	959,248
General administration	8,142	9,241	1,087,500	[1,078,259]
Transportation	436,230	430,261	522,000	[91,739]
Adjustments for qualifying budget credits	-	-	159,556	[159,556]
Total Expenditures	8,368,968	8,841,770	$ 8,989,756	$ [147,986]
Receipts Over [Under] Expenditures	[96,019]	[17,873]		
Unencumbered Cash, Beginning	747,021	651,002		
Unencumbered Cash, Ending	$ 651,002	$ 633,129		

UNIFIED SCHOOL DISTRICT NO. 230
Cost of Living Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 1,258,844	$ 1,984,297	$ 2,066,880	$ [82,583]
Delinquent taxes	152	6,850	3,481	3,369
Motor vehicle taxes	-	36,635	30,948	5,687
Recreational vehicle taxes	-	342	392	[50]
Commercial vehicle taxes	-	1,623	441	1,182
Miscellaneous	3,123	44,474	6,052	38,422
Total Receipts	1,262,119	2,074,221	$ 2,108,194	$ [33,973]
Expenditures				
State payment	1,203,536	2,069,509	$ 2,069,509	$ -
Total Expenditures	1,203,536	2,069,509	$ 2,069,509	$ -
Receipts Over [Under] Expenditures	58,583	4,712		
Unencumbered Cash, Beginning	-	58,583		
Unencumbered Cash, Ending	$ 58,583	$ 63,295		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Miscellaneous revenue	$ 9,057	$ 3,162	$ -	$ 3,162
State aid	[3,284]	-	-	-
Transfers in	640,000	698,830	120,000	578,830
Total Receipts	645,773	701,992	$ 120,000	$ 581,992
Expenditures				
Instruction	624,264	664,969	$ 725,000	$ [60,031]
Total Expenditures	624,264	664,969	$ 725,000	$ [60,031]
Receipts Over [Under] Expenditures	21,509	37,023		
Unencumbered Cash, Beginning	126,763	148,272		
Unencumbered Cash, Ending	$ 148,272	$ 185,295		

UNIFIED SCHOOL DISTRICT NO. 230
Special Assessment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 197,895	$ 62,579	$ 59,503	$ 3,076
Delinquent taxes	2,002	2,346	536	1,810
Motor vehicle taxes	39,670	26,147	23,490	2,657
Recreational vehicle taxes	469	273	298	[25]
Commercial vehicle taxes	511	320	334	[14]
Miscellaneous	2,717	2,965	4,594	[1,629]
Total Receipts	243,264	94,630	$ 88,755	$ 5,875
Expenditures				
Operations and maintenance	-	12,229	$ -	$ 12,229
Facilities acquisition	264,530	339,233	450,000	[110,767]
Total Expenditures	264,530	351,462	$ 450,000	$ [98,538]
Receipts Over [Under] Expenditures	[21,266]	[256,832]		
Unencumbered Cash, Beginning	539,655	518,389		
Unencumbered Cash, Ending	$ 518,389	$ 261,557		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 4,402,365	$ 4,450,050	$ 5,723,075	$ [1,273,025]
Total Receipts	4,402,365	4,450,050	$ 5,723,075	$ [1,273,025]
Expenditures				
Instruction	3,075,513	3,102,681	$ 3,998,166	$ [895,485]
Student support services	242,857	259,480	315,714	[56,234]
Instructional support staff	131,116	129,292	170,451	[41,159]
General administration	103,864	85,287	135,023	[49,736]
School administration	346,123	358,521	449,960	[91,439]
Other support services	152,799	146,248	198,639	[52,391]
Operations and maintenance	234,384	242,313	304,701	[62,388]
Food service	115,709	126,228	150,421	[24,193]
Total Expenditures	4,402,365	4,450,050	$ 5,723,075	$ [1,273,025]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 230
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
State aid	$ 31,291	$ -	$ 45,000	$ [45,000]
Reimbursements	-	36,287	-	36,287
Transfers in	178,000	240,000	185,000	55,000
Total Receipts	209,291	276,287	$ 230,000	$ 46,287
Expenditures				
Instruction	166,505	218,914	$ -	$ 218,914
Student support services	3,190	35	-	35
Instructional support staff	30,170	1,686	224,650	[222,964]
General administration	5,338	3,701	-	3,701
School administration	5,164	1,679	-	1,679
Central services	-	-	25,060	[25,060]
Total Expenditures	210,367	226,015	$ 249,710	$ [23,695]
Receipts Over [Under] Expenditures	[1,076]	50,272		
Unencumbered Cash, Beginning	22,634	21,558		
Unencumbered Cash, Ending	$ 21,558	$ 71,830		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Transfers in	$ 55,000	$ 60,000	$ 55,000	$ 5,000
Miscellaneous	-	-	25,000	[25,000]
Total Receipts	55,000	60,000	$ 80,000	$ [20,000]
Expenditures				
Instruction	33,654	36,650	$ 58,000	$ [21,350]
School administration	20,586	18,542	34,500	[15,958]
Total Expenditures	54,240	55,192	$ 92,500	$ [37,308]
Receipts Over [Under] Expenditures	760	4,808		
Unencumbered Cash, Beginning	12,407	13,167		
Unencumbered Cash, Ending	$ 13,167	$ 17,975		

UNIFIED SCHOOL DISTRICT NO. 230
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 1,830,000	$ 1,820,534	$ 2,175,000	$ [354,466]
Total Receipts	1,830,000	1,820,534	$ 2,175,000	$ [354,466]
Expenditures				
Instruction	1,216,079	1,892,992	$ 2,850,000	$ [957,008]
Transportation	16,624	1,876	25,000	[23,124]
Total Expenditures	1,232,703	1,894,868	$ 2,875,000	$ [980,132]
Receipts Over [Under] Expenditures	597,297	[74,334]		
Unencumbered Cash, Beginning	459,311	1,056,608		
Unencumbered Cash, Ending	$ 1,056,608	$ 982,274		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 135,000	$ 170,000	$ 150,000	$ 20,000
Total Receipts	135,000	170,000	$ 150,000	$ 20,000
Expenditures				
Instruction	136,330	168,504	$ 170,500	$ [1,996]
Total Expenditures	136,330	168,504	$ 170,500	$ [1,996]
Receipts Over [Under] Expenditures	[1,330]	1,496		
Unencumbered Cash, Beginning	28,779	27,449		
Unencumbered Cash, Ending	$ 27,449	$ 28,945		

UNIFIED SCHOOL DISTRICT NO. 230
Extraordinary Growth Facility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 3,306,061	$ 1,659,588	$ 62,337	$ 1,597,251
Delinquent taxes	44,384	44,497	8,972	35,525
Motor vehicle taxes	380,796	384,124	343,839	40,285
Recreational vehicle taxes	4,464	4,001	4,352	[351]
Commercial vehicle taxes	6,404	5,180	4,897	283
Miscellaneous	11,124	36,399	67,241	[30,842]
Total Receipts	3,753,233	2,133,789	$ 491,638	$ 1,642,151
Expenditures				
State payment	3,620,000	2,684,250	$ 2,684,250	$ -
Total Expenditures	3,620,000	2,684,250	$ 2,684,250	$ -
Receipts Over [Under] Expenditures	133,233	[550,461]		
Unencumbered Cash, Beginning	467,851	601,084		
Unencumbered Cash, Ending	$ 601,084	$ 50,623		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Special Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 2,718	$ 4	$ 48	$ [44]
Delinquent taxes	982	691	1	690
Motor vehicle taxes	210	138	11,751	[11,613]
Recreational vehicle taxes	17,906	12,860	149	12,711
Commercial vehicle taxes	289	44	167	[123]
Miscellaneous	136	3	2,298	[2,295]
Total Receipts	22,241	13,740	$ 14,414	$ [674]
Expenditures				
Instruction	18,256	12,778	$ -	$ 12,778
General administration	95,884	-	174,116	[174,116]
Total Expenditures	114,140	12,778	$ 174,116	$ [161,338]
Receipts Over [Under] Expenditures	[91,899]	962		
Unencumbered Cash, Beginning	353,193	261,294		
Unencumbered Cash, Ending	$ 261,294	$ 262,256		

UNIFIED SCHOOL DISTRICT NO. 230
Special Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Reimbursements	$ 4,288,925	$ 4,726,168
Total Receipts	4,288,925	4,726,168
Expenditures		
Instruction	4,491,824	4,172,473
Total Expenditures	4,491,824	4,172,473
Receipts Over [Under] Expenditures	[202,899]	553,695
Unencumbered Cash, Beginning	738,221	535,322
Unencumbered Cash, Ending	$ 535,322	$ 1,089,017

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Title I	Title II	Actual	Budget	Variance Over [Under]
Receipts					
Federal aid	$ 335,943	$ 54,795	$ 390,738	$ 406,499	$ [15,761]
Total Receipts	335,943	54,795	390,738	$ 406,499	$ [15,761]
Expenditures					
Instruction	363,723	54,795	418,518	$ 435,717	$ [17,199]
School administration	1,438	-	1,438	-	1,438
Total Expenditures	365,161	54,795	419,956	$ 435,717	$ [15,761]
Receipts Over [Under] Expenditures	[29,218]	-	[29,218]		
Unencumbered Cash, Beginning	29,218	-	29,218		
Unencumbered Cash, Ending	$ -	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 230
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Transfers in	$ 9,242,390	$ 9,304,180	$ 10,028,625	$ [724,445]
Total Receipts	9,242,390	9,304,180	$ 10,028,625	$ [724,445]
Expenditures				
Instruction	9,225,896	9,288,565	$ 10,004,625	$ [716,060]
Operations and maintenance	16,494	15,615	24,000	[8,385]
Total Expenditures	9,242,390	9,304,180	$ 10,028,625	$ [724,445]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Charges for services	$ 315,237	$ 354,694
Total Receipts	315,237	354,694
Expenditures		
Instruction	163,087	456,116
Total Expenditures	163,087	456,116
Receipts Over [Under] Expenditures	152,150	[101,422]
Unencumbered Cash, Beginning	48,285	200,435
Unencumbered Cash, Ending	$ 200,435	$ 99,013

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Miscellaneous	$ 203,293	$ 238,222	$ 220,328	$ 17,894
Total Receipts	203,293	238,222	$ 220,328	$ 17,894
Expenditures				
Instruction	71,651	68,143	$ 131,110	$ [62,967]
Instructional support staff	130,902	144,483	84,250	60,233
Operations and maintenance	-	-	60,000	[60,000]
Total Expenditures	202,553	212,626	$ 275,360	$ [62,734]
Receipts Over [Under] Expenditures	740	25,596		
Unencumbered Cash, Beginning	145,660	146,400		
Unencumbered Cash, Ending	$ 146,400	$ 171,996		

UNIFIED SCHOOL DISTRICT NO. 230
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	500,419	500,419
Unencumbered Cash, Ending	$ 500,419	$ 500,419

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Bond Construction Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Investment income	$ 8,882	$ -
Total Receipts	8,882	-
Expenditures		
Instruction	417,203	-
Operations and maintenance	102,729	-
Facilities acquisition	887	-
Total Expenditures	520,819	-
Receipts Over [Under] Expenditures	[511,937]	-
Unencumbered Cash, Beginning	512,912	975
Unencumbered Cash, Ending	$ 975	$ 975

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 10,001,723	$ 11,514,302	$ 10,813,088	$ 701,214
Delinquent taxes	82,979	104,784	27,369	77,415
Motor vehicle taxes	671,304	749,226	663,563	85,663
Recreational vehicle taxes	9,755	7,654	8,398	[744]
Commercial vehicle tax	8,619	14,353	9,448	4,905
Miscellaneous	31,964	257,135	129,767	127,368
State aid/grants	3,557,677	3,173,583	3,173,583	-
Total Receipts	14,364,021	15,821,037	$ 14,825,216	$ 995,821
Expenditures				
Principal	7,215,000	7,250,000	$ 7,250,000	$ -
Interest	7,815,492	7,716,128	7,716,129	[1]
Total Expenditures	15,030,492	14,966,128	$ 14,966,129	$ [1]
Receipts Over [Under] Expenditures	[666,471]	854,909		
Unencumbered Cash, Beginning	8,766,126	8,099,655		
Unencumbered Cash, Ending	$ 8,099,655	$ 8,954,564		

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Prairie Creek Elementary School				
Music choral	$ 1,220	$ 81	$ 15	$ 1,286
Student council	3,766	1,469	1,928	3,307
Library	3,950	10,185	9,583	4,552
Student needs	83	13	-	96
Art fees	874	788	227	1,435
Interest	35	30	-	65
Watch dogs	74	-	-	74
Interstate photography	638	700	995	343
Fundraising	451	308	487	272
Donations	208	1,977	2,185	-
Taxes	1,238	427	427	1,238
Teachers fund	412	805	276	941
Petty cash	1,500	906	906	1,500
Total Prairie Creek Elementary Activity Funds	14,449	17,689	17,029	15,109
Timber Sage Elementary School				
Music choral	217	3,360	3,708	[131]
Student council	590	-	-	590
Library	26,407	18,917	10,795	34,529
Art	528	-	750	[222]
Field trip	795	-	109	686
Rebates	104	46	79	71
Interstate photography	428	-	-	428
Watch dogs	13	-	-	13
Pop	257	-	-	257
Birthday party	465	-	100	365
Taxes	3	-	-	3
Teachers fund	[462]	515	334	[281]
Petty cash	1,500	-	450	1,050
Total Timber Sage Elementary Activity Funds	30,845	22,838	16,325	37,358
Spring Hill Elementary School				
Music choral	104	-	-	104
Student council	1,500	2,007	880	2,627
Library	[211]	9,548	10,070	[733]
Teachers fund	725	560	391	894
Counseling programs	82	-	-	82
Art	124	-	-	124
Science	2	-	-	2
Math	8	-	-	8
Field trip	1,092	-	-	1,092
Interest	162	136	195	103
Rebates	[2,440]	1,674	1,789	[2,555]
Watch dogs	30	-	-	30
Wellness	144	-	-	144
Interstate photography	993	-	-	993
Gifts and grants	50	-	-	50
Pop machine	1,277	1,371	1,102	1,546
Birthday party	[129]	-	-	[129]
Taxes	1,070	477	1,161	386
Petty cash	1,506	-	-	1,506
Total Spring Hill Elementary Activity Funds	6,089	15,773	15,588	6,274

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Wolf Creek Elementary School				
Student council	$ 859	$ 272	$ 654	$ 477
Teachers fund	3,501	591	2,758	1,334
Library	504	86	13	577
Student activity	1,000	4,017	3,214	1,803
Student needs	1,178	296	32	1,442
New teachers	[276]	-	-	[276]
Field trip	1,065	6,136	6,324	877
Interest	3	27	4	26
Rebates	6	-	-	6
Watch dogs	46	-	-	46
Student wellness	504	-	-	504
Character key	185	185	370	-
Pop	244	411	369	286
Birthday party	699	31	61	669
Digital night	15	3	18	-
Safety	1,269	-	-	1,269
Taxes	57	34	-	91
Petty cash	1,500	-	344	1,156
Total Wolf Creek Elementary Activity Funds	12,359	12,089	14,161	10,287
Dayton Creek Elementary School				
Stuco	393	-	201	192
Teachers fund	607	672	935	344
Library	4,602	13,964	7,420	11,146
Art	225	-	87	138
Field trip	-	597	534	63
Interest	33	32	-	65
Rebates	30	20	-	50
Interstate photography	170	154	308	16
Fundraising	12,148	364	4,754	7,758
Pop	178	696	619	255
Birthday party	23	-	-	23
Petty cash	1,500	-	-	1,500
Total Dayton Creek Elementary Activity Funds	19,909	16,499	14,858	21,550
Spring Hill Middle School				
Music	-	-	-	-
Drama	3,371	557	807	3,121
Band	191	-	-	191
Orchestra	140	-	-	140
Stuco	5,334	2,014	2,002	5,346
8th grade	206	3,155	3,205	156
7th grade	569	2,590	2,537	622
6th grade	1,053	1,860	2,015	898
Teachers fund	39	681	324	396
Library	1,950	-	235	1,715
Science club	-	680	680	-
Taxes	3	4,044	4,047	-
Family and consumer science	1,520	-	-	1,520
Cheerleaders	2,006	4,251	6,257	-
Art	393	-	-	393
Miscellaneous/student activities	4,273	360	951	3,682
Petty cash	-	2,370	870	1,500
Total Spring Hill Middle Activity Funds	21,048	22,562	23,930	19,680

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Forest Spring Middle School				
Music	$ 49	$ 504	$ 553	$ -
Stuco	1,549	2,371	1,968	1,952
National Honor Society	411	1,646	1,889	168
8th grade	351	3,267	4,241	[623]
7th grade	-	7,483	7,729	[246]
6th grade	79	2,030	2,170	[61]
Drama	340	830	761	409
Band	175	-	-	175
Scholars Bowl	54	-	157	[103]
Orchestra	167	-	-	167
Teachers fund	-	1,430	2,057	[627]
Library	-	869	1,053	[184]
Miscellaneous/student activities	108	4,029	4,124	13
Art	100	-	89	11
Family and consumer science	133	-	-	133
MFG & ENGG	48	584	673	[41]
Science club	-	100	100	-
Robotics	88	-	-	88
Cheerleaders	654	2,520	2,903	271
Interest	30	52	4	78
Taxes	25	5,861	5,000	886
Petty cash	-	1,500	-	1,500
Total Forest Spring Middle School Activity Funds	4,361	35,076	35,471	3,966
Woodland Spring Middle School				
Music	1,423	863	1,037	1,249
Stuco	1,978	178	2,422	[266]
8th grade	373	3,563	3,820	116
7th grade	558	3,973	4,064	467
6th grade	546	2,358	2,483	421
Drama	3,213	2,850	1,790	4,273
Band	1,344	588	559	1,373
Orchestra	2,467	588	645	2,410
Teachers fund	15	-	-	15
Library	1,630	90	617	1,103
Miscellaneous/student activities	2,941	2,883	3,100	2,724
Art	251	-	-	251
Family and consumer science	306	482	788	-
Science club	5	951	956	-
Cheerleaders	309	414	313	410
Taxes	119	4,326	4,329	116
Petty cash	-	3,000	1,500	1,500
Total Woodland Spring Middle School Activity Funds	17,478	27,107	28,423	16,162

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Spring Hill High School				
Music chorale	$ 1,472	$ 2,939	$ 3,612	$ 799
Stuco	11,612	18,265	20,621	9,256
Band	878	-	21	857
SADD	2,176	-	-	2,176
Prom special	8,167	17,376	1,123	24,420
Scholars bowl	2,682	770	1,376	2,076
Scholars bowl activity	351	345	320	376
Environmental club	902	1,350	-	2,252
Student activity	933	-	-	933
Gifted student activities	36	-	-	36
Volunteer	1,913	4,936	4,099	2,750
National Honor Society	101	2,550	1,644	1,007
Debate/forensics	1,043	9,526	7,492	3,077
Orchestra	801	7,059	3,266	4,594
Orchestra activity	2,538	50,971	52,625	884
Theatre	11,282	21,335	13,016	19,601
Theatre activity	3,665	18,184	22,193	[344]
Student publications	11,869	18,485	18,172	12,182
Seniors	7,724	15,839	17,108	6,455
Juniors	7,898	26,560	34,002	456
Sophomores	2,261	5,735	5,486	2,510
Freshman	105	2,510	2,615	-
Teachers fund	676	2,834	2,042	1,468
Library	1,202	60	66	1,196
School development	3,264	-	-	3,264
Miscellaneous/student activities	2,056	2,285	3,225	1,116
Advertising	1,850	-	-	1,850
Youth services	34	-	-	34
Uniform/equipment	783	40,997	43,679	[1,899]
Career development	771	1,639	1,500	910
Field maintenance	555	-	-	555
Art	6,698	250	-	6,948
SH print	99	-	-	99
FCA	-	747	91	656
FCCLA	1,618	-	-	1,618
Mfg and engg	364	-	-	364
Skills USA	332	-	-	332
Health occupation students of America	462	-	49	413
Foreign language	4	-	-	4
Business club	569	-	-	569
Science club	1,014	284	390	908
Spring Hill FFA	2,554	22,180	21,893	2,841
FFA horticulture	1,760	6,115	5,277	2,598
Robotics	364	-	-	364
Stable store	632	-	-	632
Sr class water fountain project	2,014	-	-	2,014
Spirit club	6,139	3,905	2,762	7,282
Color guard	28	195	-	223
Cheerleaders	1,433	35,726	42,050	[4,891]
Dance team	12,811	22,380	18,850	16,341
Athletic passes	9,477	3,520	12,997	-
Taxes	35	21,567	21,500	102
Petty cash	-	1,133	-	1,133
Total Spring Hill High School Activity Funds	140,007	390,552	385,162	145,397
District-wide petty cash	5,633	-	5,633	-
District interest clearing	1,810	-	-	1,810
Total Agency Funds	$ 273,988	$ 560,185	$ 556,580	$ 277,593

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
District Activities - Gate Receipts and School Project Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
Spring Hill Middle School	$ 56,424	$ -	$ 41,721	$ 57,511	$ 40,634	$ -	$ 40,634
Forest Spring Middle School	13,068	-	31,752	25,989	18,831	-	18,831
Woodland Spring Middle School	39,949	-	44,085	51,882	32,152	-	32,152
Spring Hill High School	187,435	-	355,590	380,002	163,023	-	163,023
Total Gate Receipts	296,876	-	473,148	515,384	254,640	-	254,640
School Projects:							
Prairie Creek Elementary School							
Yearbook	4,138	-	894	11	5,021	-	5,021
Total Prairie Creek Elementary School	4,138	-	894	11	5,021	-	5,021
Wolf Creek Elementary School							
Yearbook	2,862	-	285	498	2,649	-	2,649
Total Wolf Creek Elementary School	2,862	-	285	498	2,649	-	2,649
Spring Hill Elementary School							
Yearbook	3,161	-	978	2,246	1,893	-	1,893
Total Spring Hill Elementary School	3,161	-	978	2,246	1,893	-	1,893
Timber Sage Elementary School							
Yearbook	897	-	700	-	1,597	-	1,597
Total Timber Sage Elementary School	897	-	700	-	1,597	-	1,597
Dayton Creek Elementary School							
Yearbook	417	-	745	623	539	-	539
Total Dayton Creek Elementary School	417	-	745	623	539	-	539
Spring Hill Middle School							
Yearbook	[8,608]	-	5,648	1,260	[4,220]	-	[4,220]
Concessions	8,555	-	19,107	18,469	9,193	-	9,193
Total Spring Hill Middle School	[53]	-	24,755	19,729	4,973	-	4,973
Woodland Spring Middle School							
Yearbook	6,446	-	160	320	6,286	-	6,286
Concessions	9,533	-	15,312	15,885	8,960	-	8,960
Total Woodland Spring Middle School	15,979	-	15,472	16,205	15,246	-	15,246
Forest Spring Middle School							
Yearbook	1,633	-	2,958	3,437	1,154	-	1,154
Concessions	7,133	-	18,308	18,822	6,619	-	6,619
Total Forest Spring Middle School	8,766	-	21,266	22,259	7,773	-	7,773
Spring Hill High School							
Concessions	51,171	-	57,510	68,930	39,751	-	39,751
Total Spring Hill High School	51,171	-	57,510	68,930	39,751	-	39,751
Total School Projects	87,338	-	122,605	130,501	79,442	-	79,442
Total District Activity Funds	$ 384,214	$ -	$ 595,753	$ 645,885	$ 334,082	$ -	$ 334,082

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Federal ALN Number	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash
U.S. Department of Education					
Passed Through State Department of Education:					
Special Education (IDEA) Cluster					
Special Education Grants to States	84.027	$ -	$ 961,391	$ 961,391	$ -
Special Education - Preschool Grants	84.173	-	15,093	15,093	-
Total Special Education (IDEA) Cluster			976,484	976,484	
Title I Grants to Local Educational Agencies	84.010	29,218	335,943	365,161	-
Improving Teacher Quality State Grants	84.367	-	54,795	54,795	-
Student Support and Academic Enrichment Program	84.424	-	26,865	26,865	-
Total U.S. Department of Education			1,394,087	1,423,305	
U.S. Department of Agriculture					
Passed Through State Department of Education:					
Child Nutrition Cluster					
School Breakfast Program	10.553	-	84,500	84,500	-
National School Lunch Program	10.555	-	499,984	499,984	-
Special Milk Program for Children	10.556	-	1,691	1,691	-
Summer Food Service Program for Children	10.559	-	121,945	121,945	-
Total Child Nutrition Cluster			708,120	708,120	
Total U.S. Department of Agriculture			708,120	708,120	
Total Expenditures of Federal Awards			$ 2,102,207	$ 2,131,425	

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

1. Organization

Unified School District No. 230, Spring Hill, Kansas (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District and is presented on the Kansas regulatory basis of accounting, which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements. The District elected not to use the 10% de minimis indirect cost rate.

3. Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position as of June 30, 2025.

5. Outstanding Loans

The District did not have any outstanding loans under any federal grants as of June 30, 2025.

6. Pass Through Numbers

Pass through numbers have not been assigned to pass through grants on the Schedule of Expenditures of Federal Awards.

UNIFIED SCHOOL DISTRICT NO. 230
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified - Regulatory Basis Adverse - GAAP
Internal control over financial reporting:	
Material weakness(es) identified?	____ Yes __X__ No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	____ Yes __X__ None reported
Noncompliance material to financial statements noted?	____ Yes __X__ No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	____ Yes __X__ No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	____ Yes __X__ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance	____ Yes __X__ No

Identification of major programs:

ALN Number(s)	Name of Federal Program or Cluster
84.027, 84.173	Special Education (IDEA) Cluster

Dollar threshold used to distinguish between type A and type B programs:	$750,000
Auditee qualified as low-risk auditee?	____ Yes __X__ No

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 2025

Section II - Financial Statement Findings

Current Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Current Year Findings

None Noted.

Section II - Financial Statement Findings

Prior Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Prior Year Findings

None Noted.

GORDONCPA
AUDITING
ACCOUNTING
CONSULTING

4205 W 6th St Ste C
Lawrence, KS 66049

(785) 371-4847
cpagordon.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

Board of Education
Unified School District No. 230
Spring Hill, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of Unified School District No. 230 (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 3, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

November 3, 2025

GORDONCPA
AUDITING
ACCOUNTING
CONSULTING

4205 W 6th St Ste C
Lawrence, KS 66049

(785) 371-4847
cpagordon.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 230
Spring Hill, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of Unified School District No. 230, Spring Hill, Kansas (the District), with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirement referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grants agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion of the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgement and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies, and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the District as of and for the year ended June 30, 2025, and have issued our report thereon dated November 3, 2025, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

November 3, 2025