City of Caldwell, Kansas

Annual Financial Report

December 31, 2022

Governing Body

Jamie York, Mayor

Jill Kuehny, Finance Commissioner

Lesly Blosser, Street/Utility Commissioner

City Administrator

Leah Sommerhoff

Independent Auditors

Varney & Associates, CPAS, LLC
Certified Public Accountants
Manhattan, Kansas

City of Caldwell, Kansas

Year Ended December 31, 2022

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City of Caldwell, Kansas

Year Ended December 31, 2022

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December 27, 2023

VARNEY
& ASSOCIATES, CPAs, LLC

Mayor and Council Members
City of Caldwell, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Caldwell, Kansas (the City), as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, and 4, as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated September 21, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Other Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

City of Caldwell, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Fund	$ 230,101	$ -	$ 1,018,142	$ 1,062,456	$ 185,787	$ 67,643	$ 253,430
Special Purpose Funds							
Special Highway	41,723	-	26,935	540	68,118	-	68,118
Special Parks and Recreation	10,861	-	1,118	-	11,979	-	11,979
Library Levy	769	-	32,117	31,709	1,177	747	1,924
Drug Enforcement	22	-	-	22	-	-	-
Equipment Reserve	90,941	-	96,000	121,633	65,308	5,483	70,791
Industrial Development	10,051	-	5,605	-	15,656	-	15,656
Special Law Enforcement	1,214	-	-	-	1,214	-	1,214
Cemetery Endowment	149,880	-	3,973	848	153,005	-	153,005
Transient Guest Tax	40	-	-	-	40	-	40
CARES Act Grant Fund	(4,000)	-	39,500	35,500	-	-	-
ARPA Grant Fund	75,313	-	75,313	100,564	50,062	65,618	115,680
CDBG Housing Project	-	-	11,500	11,500	-		-
Bond and Interest Funds							
Bond and Interest	30,370	-	33,104	42,045	21,429	-	21,429
Capital Projects Funds:							
Multi-Year Capital Improvements	472,382	-	92,000	37,390	526,992	-	526,992
Special Pool Project	-	-	-	-	-	-	-
Water Project Fund	(30,714)	-	895,627	1,589,386	(724,473)	724,473	-
Business Funds							
Sewer Utility	82,361	-	155,809	182,927	55,243	4,748	59,991
Storm Water Utility	22,571	-	9,262	10,444	21,389	-	21,389
Water Utility	73,206	-	389,275	400,566	61,915	8,567	70,482
Solid Waste Utility	12,648	-	149,817	146,776	15,689	11,045	26,734
Trust Funds:							
Cemetery Improvement	278,758	-	2,264	4,750	276,272	-	276,272
Hedrick Special Projects Fund	272,776	-	46,650	26,981	292,445	910	293,355
Total	1,821,273	-	3,084,011	3,806,037	1,099,247	889,234	1,988,481
Related Municipal Entities							
Caldwell Public Library	118,274	-	39,676	50,481	107,469	-	107,469
Caldwell Public Housing Authority	53,248	-	47,905	31,028	70,125	-	70,125
Caldwell Land Bank	24,862	-	-	3,418	21,444	-	21,444
Total	$ 2,017,657	$ -	$ 3,171,592	$ 3,890,964	$ 1,298,285	$ 889,234	$ 2,187,519

Composition of Cash Balance:

Cash on hand, city Clerk	$ 505
Cash in checking & money market deposit accounts:	
Stock Exchange Bank	1,378,497
Cash in certificates of deposit	
Stock Exchange Bank	222,723
Impact Bank	409,239
Related Municipal Entity	
Caldwell Municipal Library, cash in bank	107,469
Caldwell Public Housing Authority, cash in bank	70,124
Total Cash	$ 2,188,557
Agency funds per Schedule 3	(1,038)
Total Reporting Entity (Excluding Agency Funds)	$ 2,187,519

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Caldwell, Kansas ("City") is a municipal corporation governed by an elected three-member commission and provides the following services: Public Safety-Police, Fire Protection, Highways and Streets, Culture-Recreation, Public Improvements, Utilities-Water, Sewer, Storm Water and Refuse, and General Administrative Service.

This financial statement presents the City of Caldwell (the municipality) and the following related municipal entities (RME's). These RME's are included in the City's reporting entity at the option of the City and have been established to benefit the City and/or its constituents.

Caldwell Public Library Board – The City of Caldwell Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

Caldwell Public Housing Authority – The City of Caldwell Public Housing Authority operates a low-income housing project within City limits. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City.

Caldwell Land Bank – The Caldwell Land Bank was established with Ordinance 1471 to efficiently acquire, hold, manage, transform, and convey surplus City properties and other abandoned, tax-foreclosed or otherwise under-utilized or distressed properties in order to convey these properties into productive use. The Bank is governed by the Board of Trustees. The voting members are the City Commission. The Bank may sue and be sued, enter into contracts, and acquire land. The Bank may be dissolved by ordinance of the governing body.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. Summary of Significant Accounting Policies (continued)

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Property, plant and equipment

The City does not present capital fixed assets, such as land, building and equipment in this financial statement. Accounting records for public domain ("infrastructure") general fixed assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, which are immovable and of value only to the City have not been maintained. The disbursements for the purchase of these assets are considered as expenditures and no depreciation has been provided on any capital assets.

F. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

1. Summary of Significant Accounting Policies (continued)

G. Special Assessments Receivable

Improvements to roads, sidewalks, and sewer systems are paid for in part by the landowners being benefited. They have the option to pay their share in full, before the improvement is financed by the City through issuance of general obligation bonds, or they are assessed the amount to be paid in annual installments over a period of 15 or 20 years, generally the life of the bond obligation. The City certifies to the County the amount to be levied against the landowner each year. The county collects and periodically remits the assessments to the City. The amount received is recorded in the bond and interest fund. The City of Caldwell currently has no special assessment bonds outstanding.

2. Stewardship, Compliance and Accountability

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

2. Stewardship, Compliance and Accountability (continued)

A. Budgetary Information (continued)

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Municipal Equipment Reserve, CARES Act Grant, ARPA Grant and CDBG Housing Project Funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. Compliance With Finance-Related Legal and Contractual Provisions

Water revenue bonds constitute special obligations of the City and are solely secured by a first lien on the net revenues of the water utility system. The revenue bond ordinance provides that the rates and fees charged by the water system be sufficient to pay expenses of the system, principal and interest on the bonds and provide reasonable reserves for the protection and benefit of the system. For 2022, net revenues were sufficient to pay all expenses, principal and interest.

The City is required to keep a cash reserve to provide for at least one average loan installment on the water revenue bonds ($34,899.07) accruing at 1/10 of the average loan installment/year since the loan was issued in 2011. The required and actual cash reserve at 12/31/22 was $34,900.

Other miscellaneous provisions include: Maintaining proper books and records, annual audit and rate adjustment, if necessary, reasonable and customary risk insurance, annual budget, annual report on system condition and recommendations by system employee or consulting engineer, quarterly reports to determine compliance with rate covenant and rate adjustment if necessary. The applicable provisions were complied with during 2022.

C. Deficit Cash/Unencumbered Cash for Individual Funds

The Water Project Fund had a negative unencumbered cash balance of $724,473 as of December 31, 2022; however, the Water Project Fund was awaiting a reimbursement of expenditures from the KDHE Loan and CDBG Grant. This is a qualifying exception to the cash-basis laws of Kansas.

D. Compliance with Kansas Statutes

There were no violations of finance-related legal and contractual provision during 2022.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

3. Deposits and Investments (continued)

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2022. All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City & RME's carrying amount of deposits was $2,188,053 and the bank balance was $2,209,973. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $701,088 was covered by federal depository insurance and $1,508,885 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. Long-term debt

Changes in long-term liabilities for the City for the year ended December 31, 2022 were as follows:

Issue	Issue Date	Interest Rate	Maturity Date	Amount of Issue	1/1/2022 Balance	Additions	Reductions/ Payments	12/31/2022 Balance	Interest Paid
General Obligation Bonds									
Series 2012	1/20/2012	3.75%	1/20/2042	190,000	153,029	-	4,922	148,107	5,739
Series 2019	10/8/2019	1.9-3.75%	10/1/2039	445,000	405,000	-	20,000	385,000	10,240
					$ 558,029	$ -	$ 24,922	$ 533,107	$ 15,979
Finance Leases									
Skid Steer	2/2/2018	3.50%	2/2/2023	39,082	18,107	-	5,358	12,749	642
2018 Ford F-150	4/18/2018	4.15%	4/18/2023	27,622	11,792	-	5,744	6,048	487
2016 Ford F-250	5/2/2018	3.75%	5/2/2023	24,500	10,359	-	5,077	5,282	388
2018 Bobcat Excavator	12/13/2018	3.83%	12/13/2022	42,500	17,684	-	6,373	11,311	977
2019 Police Tahoe	4/3/2019	3.75%	4/3/2024	38,815	24,146	-	7,753	16,393	918
2015 Ford F-250	2/20/2019	5.20%	2/20/2022	17,000	6,014	-	6,014	-	367
2007 MedTec Ambulance	8/19/2020	3.75%	8/19/2023	13,650	9,272	-	4,548	4,724	347
2021 Leeboy Grader	4/1/2021	2.99%	4/1/2028	51,600	51,600		6,728	44,872	1,564
2008 Street Sweeper	10/5/2022	5.00%	10/5/2027	40,000	-	40,000	-	40,000	-
					$ 148,974	$ 40,000	$ 47,595	$ 141,379	$ 5,690
Water Revenue Bonds									
Series 2011	4/15/2011	3.25%	4/15/2051	775,000	$ 662,484	$ -	$ 13,379	$ 649,105	$ 21,531
KDHE Loans									
St of KS Water Pollution Revolving Loan Fund									
	7/3/2003	2.69%	3/1/2025	687,000	$ 147,481	$ -	$ 40,740	$ 106,741	$ 3,695
St of KS Public Water Supply Loan Fund									
	1/4/2021	1.33%	2/1/2043	1,537,250	$ 132,680	$ 740,627	$ -	$ 873,307	$ 1,636
					$ 280,161	$ 740,627	$ 40,740	$ 980,048	$ 5,331
Total Reporting Entity					$ 1,649,648	$ 780,627	$ 126,636	$ 2,303,639	$ 48,531

4. Long-term debt (continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2023	2024	2025	2026	2027	2028-2032	2033-2037	Total through 2037
Principal								
GO Bonds	$ 25,106	$ 25,298	$ 25,482	$ 25,702	$ 25,916	$ 138,065	$ 164,745	$ 430,314
Finance Leases	62,324	23,076	15,340	15,968	16,623	8,048	-	141,379
Water Revenue Bonds	13,814	14,206	14,725	15,203	15,697	86,375	101,419	261,439
KDHE Loans*	75,516	110,995	90,850	69,847	70,779	368,317	393,556	1,179,860
	$ 176,760	$ 173,575	$ 146,397	$ 126,720	$ 129,015	$ 600,805	$ 659,720	$ 2,012,992

	Total through 2037	2038-2042	2043-2047	2048-2052	2053-2057	2058-2062	2063-2067	Final Total
Principal (cont.)								
GO Bonds	$ 430,314	$ 102,793	$ -	$ -	$ -	$ -	$ -	$ 533,107
Finance Leases	141,379	-	-	-	-	-	-	141,379
Water Revenue Bonds	261,439	119,013	139,659	128,994	-	-	-	649,105
KDHE Loans*	1,179,860	420,525	43,606	-	-	-	-	1,643,991
	$ 2,012,992	$ 642,331	$ 183,265	$ 128,994	$ -	$ -	$ -	$ 2,967,582
							KDHE debt not yet issued*	$ (663,943)
							Total Debt at 12/31/2022	$ 2,303,639

	2023	2024	2025	2026	2027	2028-2032	2033-2037	Total through 2037
Interest								
GO Bonds	$ 15,374	$ 14,763	$ 14,144	$ 13,558	$ 12,944	$ 54,525	$ 32,667	$ 157,975
Finance Leases	5,473	3,146	2,210	1,582	927	245	-	13,583
Water Revenue Bonds	21,096	20,647	20,185	19,707	19,213	88,078	73,093	262,019
KDHE Loans*	12,815	21,231	19,159	17,945	17,013	70,641	45,402	204,206
	$ 54,758	$ 59,787	$ 55,698	$ 52,792	$ 50,097	$ 213,489	$ 151,162	$ 637,783

	Total through 2037	2038-2042	2043-2047	2048-2052	2053-2057	2058-2062	2063-2067	Final Total
Interest (cont.)								
GO Bonds	$ 157,975	$ 8,059	$ -	$ -	$ -	$ -	$ -	$ 166,034
Finance Leases	13,583	-	-	-	-	-	-	13,583
Water Revenue Bonds	262,019	55,507	34,869	10,650	-	-	-	363,045
KDHE Loans*	204,206	18,433	290	-	-	-	-	222,929
	$ 637,783	$ 81,999	$ 35,159	$ 10,650	$ -	$ -	$ -	$ 765,591

*Kansas Public Water Supply Loan maturity amortization is shown in full although the debt had not been fully issued by 12/31/2022. $873,307 of the originally awarded $1,537,250 had been issued by the end of the year.

5. Capital project funds

During 2022, the following project was underway:

Project	Project Authorization	Project to Date Expenditures	Dec. 31, 2022 Status
2021 Water Supply System Project*	2,158,000		
2022 Additional Authorization**	991,000		
Total Water Supply System Project	3,149,000	1,752,780	In Progress

*Includes $600,000 in grant funding

**Includes $512,000 in grant funding

6. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited for compliance, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2022:

From:	To:	Regulatory Authority	Amount
General	Equipment Reserve	KSA 12-1, 117	$81,000
General	Multi-Year Capital Improvement	KSA 12-1, 118	27,000
Water Utility Fund	Multi-Year Capital Improvement	KSA 12-1, 118	25,000
Water Utility Fund	Equipment Reserve	KSA 12-1, 117	5,000
Water Utility Fund	General	KSA 12-825d	25,000
Sewer Utility Fund	Multi-Year Capital Improvement	KSA 12-1, 118	30,000
Sewer Utility Fund	Equipment Reserve	KSA 12-1, 117	10,000
Sewer Utility Fund	General	KSA 12-825d	20,000
Solid Waste Utility	General	KSA 12-825d	10,000
Storm Water Utility	Multi-Year Capital Improvement	KSA 12-1, 118	10,000
Cemetery Endowment	General	Interest only	848
Hedrick Fund	Bond & Interest Fund	Trust document	5,000

8. Other Long-Term Obligations from Operations

A. Post-Employment Health Care Benefits

As provided by K.S.A. 12-5040, City retirees may participate in the group health insurance plan until they reach Medicare eligibility. The retired participants would be responsible for the full premium. Any indirect subsidy paid by the City as a result of having retirees in the insurance pool has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

C. Compensated absences

The City's policies regarding vacations permit all full-time employees to earn vacation at the rate of ten days per year after one year of service, and fifteen days per year after ten years of employment. However, no unused vacation can be carried over from one employment year to another with some exceptions. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation earned prior to termination or resignation. All employees on permanent status earn sick leave at the rate of one calendar day per month with a 90-day maximum accumulation. Upon termination or resignation, any employee who has ten years or more of continuous service will be entitled to be paid for up to 30 days of sick leave at the employee's current rate of salary.

9. Defined benefit pension plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

9. Defined benefit pension plan (continued)

Contributions

K.S.A. 74-4919 and 79-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates, depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and are paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.9% for KPERS for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were $38,513 for KPERS for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City of Caldwell's proportionate share of the collective net pension liability reported by KPERS was $399,537. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City of Caldwell's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Trust Funds Received by Bequest

In 2009 the City received a $268,938 bequest from the Elsie Mae Truhlar Estate restricted for improvements and maintenance of the city cemetery. In 2013 and 2014 the City received a total bequest of $389,451 from an estate known officially as the "Elbert, Martha, and Rhonda Sue Hedrick Family Trust Fund". In addition, the City received farmland with income dedicated to trust purposes. The terms of the bequest allowed for the use of the funds "solely for the improvement of the quality of rural life in Caldwell, Kansas including, but not limited to, the arts, education, history, tourism, health, safety and children's play facilities (i.e. the city pool, park and playgrounds)". These funds have been accounted for as trust type funds of the City.

11. Subsequent Events

Management has evaluated the effects of the financial statement of subsequent events occurring through December 27, 2023, which is the date the financial statement was available to be issued.

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

City of Caldwell, Kansas

Summary of Expenditures--Actual and Budget

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2022

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
Governmental Type Funds:					
General	$ 1,165,645	$ -	$ 1,165,645	$ 1,062,456	$ (103,189)
Special Purpose Funds					
Special Highway	69,400		69,400	540	(68,860)
Special Parks and Recreation	9,000	-	9,000	-	(9,000)
Library Levy	33,300	-	33,300	31,709	(1,591)
Drug Enforcement	2,600	-	2,600	22	(2,578)
Industrial Development	13,900	-	13,900	-	(13,900)
Special Law Enforcement	900	-	900	-	(900)
Cemetery Endowment	10,200	-	10,200	848	(9,352)
Transient Guest Tax	1,950	-	1,950	-	(1,950)
Bond and Interest Funds:					
Bond & Interest	65,901	-	65,901	42,045	(23,856)
Business Funds:					
Sewer Utility	221,285	-	221,285	182,927	(38,358)
Storm Water Utility	27,000	-	27,000	10,444	(16,556)
Water Utility	476,960	-	476,960	400,566	(76,394)
Solid Waste Utility	165,000	-	165,000	146,776	(18,224)
Related Municipal Entity:					
Caldwell Land Bank	25,000	-	25,000	3,418	(21,582)
Total primary government	$ 2,288,041	$ -	$ 2,288,041	$ 1,881,751	$ (406,290)

City of Caldwell, Kansas

General Fund

Summary Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes	$ 591,867	$ 582,507	$ 556,101	$ 26,406
Less NRP rebate	(2,168)	(2,128)	(2,400)	272
Intergovernmental revenues	9,148	8,466	10,045	(1,579)
Licenses and permits	112,611	125,634	133,000	(7,366)
Fines and fees	1,473	1,001	3,800	(2,799)
Other revenue	227,619	246,814	214,480	32,334
Transfers from Cemetery Endowment	925	848	2,200	(1,352)
Transfers from Water Fund	25,000	25,000	25,000	-
Transfers from Sewer	20,000	20,000	20,000	-
Transfers from Solid Waste	10,000	10,000	10,000	-
Total receipts	$ 996,475	$ 1,018,142	$ 972,226	$ 45,916
Expenditures				
Administrative	$ 143,988	$ 125,382	$ 166,200	$ (40,818)
Police	228,494	243,979	198,945	45,034
Fire	48,929	99,550	72,050	27,500
Public Works	175,515	196,504	238,150	(41,646)
Community building	11,967	13,851	16,800	(2,949)
Swimming pool	43,612	49,470	56,700	(7,230)
Employee benefit	195,964	211,484	219,300	(7,816)
Liability insurance	-	-	1,000	(1,000)
Capital Outlay/Contingency	22,505	14,236	88,500	(74,264)
Transfers to municipal equipment-reserve	40,000	81,000	81,000	-
Transfers to multi-year capital improvements	52,000	27,000	27,000	-
Cash basis reserve	-	-	-	-
Total expenditures	$ 962,974	$ 1,062,456	$ 1,165,645	$ (103,189)
Receipts Over (Under) Expenditures	$ 33,501	$ (44,314)		
Unencumbered Cash, Beginning	196,600	230,101		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 230,101	$ 185,787		

City of Caldwell, Kansas

General Fund

Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual	2022 Budget	2022 Variance-Over (Under)
Receipts:				
Taxes				
Ad valorem property tax	$ 337,487	$ 338,940	$ 346,977	$ (8,037)
Less NRP rebates	(2,168)	(2,128)	(2,400)	$ 272
Delinquent tax collections	15,243	14,009	15,000	(991)
Special assessments	1,576	1,625	1,500	125
Motor vehicle tax	46,024	39,867	42,666	(2,799)
16/20 M tax	657	473	844	(371)
Commerical vehicle tax	623	850	481	369
Recreational vehicle tax	660	566	633	(67)
Local sales and use tax	189,597	186,177	148,000	38,177
Total taxes	$ 589,699	$ 580,379	$ 553,701	$ 26,678
Intergovernmental				
Highway connecting links	$ -	$ -	$ -	$ -
Excise tax	1,260	1,348	2,500	(1,152)
Liquor tax	1,888	1,118	1,545	(427)
County highway	6,000	6,000	6,000	-
Total intergovernmental	$ 9,148	$ 8,466	$ 10,045	$ (1,579)
Licenses and Permits				
Franchise fees	$ 86,653	$ 99,082	$ 105,000	$ (5,918)
Payments in lieu of taxes	22,500	22,500	22,500	-
Permits	630	385	500	(115)
VIN inspection fees	280	920	500	420
Dog licenses	588	607	1,000	(393)
Dog impound fees	-	-	500	(500)
Alcohol licenses	1,625	1,525	1,500	25
Other licenses	335	615	1,500	(885)
Total license and permits	$ 112,611	$ 125,634	$ 133,000	$ (7,366)
Fines and Fees				
Traffic fines and fees	$ 738	$ 601	$ 3,000	$ (2,399)
Monument fees	720	400	700	(300)
Accident report fees	15	-	100	(100)
Total fines and fees	$ 1,473	$ 1,001	$ 3,800	$ (2,799)

City of Caldwell, Kansas

General Fund

Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Other				
Grave openings and closings	$ 7,950	$ 5,125	$ 10,000	$ (4,875)
Rural fire contracts and runs	30,480	30,480	30,480	-
Copies and faxes	95	165	250	(85)
Swimming pool receipts	9,415	11,465	9,500	1,965
Swimming pool concessions	3,998	4,255	7,000	(2,745)
Charges for services	11,038	12,798	11,000	1,798
Interest earnings	1,894	1,980	3,750	(1,770)
Airport lease	455	1,600	4,500	(2,900)
Building rent	4,500	7,452	7,000	452
Sale of cemetery lots	3,150	3,400	2,500	900
Donations	670	-	3,000	(3,000)
Reimbursements	48,056	41,400	30,000	11,400
Reimbursement from Sewer	15,000	15,000	15,000	-
Reimbursement from Water	70,000	70,000	70,000	-
Grants	20,844	18,190	10,000	8,190
Sale of assets	-	23,504	-	23,504
Miscellaneous	74	-	500	(500)
Total other	$ 227,619	$ 246,814	$ 214,480	$ 32,334
Operating Transfers In				
Cemetery Endowment Fund	$ 925	$ 848	$ 2,200	$ (1,352)
Water Fund	25,000	25,000	25,000	-
Sewer Fund	20,000	20,000	20,000	-
Solid Waste	10,000	10,000	10,000	-
Total transfers in	55,925	55,848	57,200	(1,352)
Total receipts	$ 996,475	$ 1,018,142	$ 972,226	$ 45,916

City of Caldwell, Kansas

General Fund

Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Expenditures				
Administration				
Salaries	$ 59,280	$ 63,918	$ 86,000	$ (22,082)
Social Security	4,464	4,764	7,500	(2,736)
KPERS	3,709	3,929	8,500	(4,571)
Office supplies	4,678	7,884	6,000	1,884
Utilities	8,224	7,938	8,700	(762)
Audit	15,140	17,025	12,000	5,025
Printing & legals	2,638	1,637	2,000	(363)
Building maintenance	1,897	1,908	5,000	(3,092)
Insurance and bonds	7,447	7,773	9,000	(1,227)
Education and dues	8,161	5,714	7,500	(1,786)
Planning Commission	875	-	500	(500)
Weed violations	20	232	1,000	(768)
Grant writing	12,645	2,500	1,000	1,500
Other	3,203	160	1,500	(1,340)
Unsafe buildings	11,607	-	10,000	(10,000)
Total Administration	$ 143,988	$ 125,382	$ 166,200	$ (40,818)
Police				
Salaries	$ 130,035	$ 142,543	$ 123,600	$ 18,943
Social Security	9,520	10,498	9,455	1,043
KPERS	11,919	12,779	11,100	1,679
Supplies	7,319	10,228	6,000	4,228
Computer supplies & updates	2,181	8,292	2,240	6,052
Utilities	6,539	7,245	6,000	1,245
Equipment maintenance & rental	3,331	3,546	2,600	946
Vehicle maintenance	3,229	2,988	3,800	(812)
New equipment	2,046	1,419	1,000	419
Fuel	7,401	8,852	6,000	2,852
Building maintenance	809	1,247	1,400	(153)
Insurance	26,647	23,459	18,000	5,459
Ads & legals	564	40	750	(710)
Dues & Education	13,415	3,088	3,000	88
Impounding dogs	374	359	500	(141)
Uniform maintenance	616	1,593	1,500	93
Miscellaneous	100	59	1,000	(941)
Grant purchase	2,388	5,744	-	5,744
Drug Enforcement	61	-	1,000	(1,000)
Total Police	$ 228,494	$ 243,979	$ 198,945	$ 45,034

City of Caldwell, Kansas

General Fund

Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Fire				
Salaries	$ 2,400	$ 2,400	$ 2,500	$ (100)
Social Security	184	183	200	(17)
Supplies	2,773	1,723	3,500	(1,777)
Computer supplies & updates	355	1,322	500	822
Equipment maint & rent	10,272	4,132	5,500	(1,368)
Building maintenance	547	1,175	2,000	(825)
Utilities	4,796	4,910	4,600	310
Insurance	8,367	9,130	10,400	(1,270)
Ads & legals	-	-	250	(250)
New equipment	4,638	18,482	25,000	(6,518)
City firemen reimbursement	5,917	6,551	6,300	251
Rural firemen reimbursement	5,685	4,688	5,500	(812)
Other	-	-	300	(300)
Fuel	2,337	3,207	4,000	(793)
Dues & Education	658	751	500	251
Grant purchase	-	40,896	1,000	39,896
Total Fire	$ 48,929	$ 99,550	$ 72,050	$ 27,500
Public Works				
Salaries	$ 61,854	$ 66,586	$ 90,000	$ (23,414)
Social Security	4,611	5,026	7,650	(2,624)
KPERS	4,574	5,976	9,500	(3,524)
Supplies	12,454	13,947	12,500	1,447
Computer Supplies	-	1,431	-	1,431
Utilities	13,122	13,848	14,000	(152)
Ads & legal publications	35	68	500	(432)
Insurance	22,125	24,963	25,000	(37)
Equipment maintenance	7,907	11,247	6,500	4,747
Fuel	6,925	8,002	10,000	(1,998)
Equipment rental	305	75	500	(425)
Building maintenance	669	5,800	1,500	4,300
New equipment	6,569	7,147	10,000	(2,853)
Miscellaneous	39	534	1,000	(466)
Materials	6,855	6,631	9,500	(2,869)
Contracted work	1,680	1,716	10,000	(8,284)
Street lighting	23,979	22,002	28,000	(5,998)
Chemicals	-	-	1,000	(1,000)
Bindweed & Composting	1,812	1,505	1,000	505
Total Public Works	$ 175,515	$ 196,504	$ 238,150	$ (41,646)

City of Caldwell, Kansas

General Fund

Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual	2022 Budget	2022 Variance-Over (Under)
Community Building				
Salaries	$ 2,475	$ 2,765	$ 2,800	$ (35)
Social Security	189	212	250	(38)
Supplies	625	543	1,500	(957)
Equipment rental	-	-	1,000	(1,000)
Equipment maintenance	-	-	500	(500)
Utilities	6,673	7,951	6,500	1,451
Insurance	1,265	-	1,250	(1,250)
Building maintenance	740	2,380	2,000	380
Community Building Development	-	-	500	(500)
Other	-	-	500	(500)
Total Community Building	$ 11,967	$ 13,851	$ 16,800	$ (2,949)
Swimming Pool				
Salaries	$ 14,385	$ 19,333	$ 19,000	$ 333
Social Security	1,100	1,479	2,000	(521)
KPERS	-	-	-	-
Supplies	3,425	1,416	4,000	(2,584)
Building maintenance	1,750	84	1,000	(916)
Equipment maintenance	20	783	2,500	(1,717)
Equipment rental	-	-	1,000	(1,000)
Utilities	9,696	13,241	7,500	5,741
Insurance	7,499	7,213	7,500	(287)
Chemicals	2,578	1,607	6,000	(4,393)
Merchandise	2,464	3,188	5,000	(1,812)
Sales tax	340	357	400	(43)
Dues & education	355	680	500	180
Ads & legals	-	89	200	(111)
Other	-	-	100	(100)
Total Swimming Pool	$ 43,612	$ 49,470	$ 56,700	$ (7,230)
Employee Benefits				
Unemployment tax	$ 7,829	$ 426	$ 8,300	$ (7,874)
Health insurance	187,580	210,504	210,000	504
Other-Employee Benefits	555	554	1,000	(446)
Total Employee Benefits	$ 195,964	$ 211,484	$ 219,300	$ (7,816)
Liability Insurance	$ -	$ -	$ 1,000	$ (1,000)

City of Caldwell, Kansas

General Fund

Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual	2022 Budget	2022 Variance-Over (Under)
Capital Outlay	$ 22,505	$ 14,236	$ 88,500	$ (74,264)
Operating Transfers				
Municipal Equipment Reserve	$ 40,000	$ 81,000	$ 81,000	$ -
Multi-Year Capital Improvements	52,000	27,000	27,000	-
Cash basis reserve	-	-	-	-
Total Operating Transfers	$ 92,000	$ 108,000	$ 108,000	$ -
Total expenditures	$ 962,974	$ 1,062,456	$ 1,165,645	$ (103,189)

City of Caldwell, Kansas
Special Purpose Fund
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State payments	$ 28,434	$ 26,935	$ 25,380	$ 1,555
Reimbursements	-	-	-	-
Total receipts	$ 28,434	$ 26,935	$ 25,380	$ 1,555
Expenditures				
Salaries	$ -	$ -	$ 2,000	$ (2,000)
Social security	-	-	200	(200)
KPERS	-	-	200	(200)
Materials	-	540	2,000	(1,460)
Contracted services/capital outlay	20,000	-	40,000	(40,000)
Equipment	-	-	10,000	(10,000)
Special project	-	-	15,000	(15,000)
Total expenditures	$ 20,000	$ 540	$ 69,400	$ (68,860)
Receipts Over (Under) Expenditures	$ 8,434	$ 26,395		
Unencumbered Cash, Beginning	33,289	41,723		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 41,723	$ 68,118		

City of Caldwell, Kansas
Special Purpose Fund
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Local alcohol liquor tax	$ 1,889	$ 1,118	$ 1,545	$ (427)
Total receipts	$ 1,889	$ 1,118	$ 1,545	$ (427)
Expenditures				
Park	$ -	$ -	$ 3,000	$ (3,000)
Swimming pool & supplies	-	-	6,000	(6,000)
Total expenditures	$ -	$ -	$ 9,000	$ (9,000)
Receipts Over (Under) Expenditures	$ 1,889	$ 1,118		
Unencumbered Cash, Beginning	8,972	10,861		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 10,861	$ 11,979		

City of Caldwell, Kansas

Special Purpose Fund

Library Levy Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem property tax	$ 27,666	$ 27,741	$ 28,399	$ (658)
Neighborhood Revitalization Rebate	(178)	(174)	(250)	(76)
Back-tax collections	1,202	1,114	375	739
Motor vehicle tax	4,058	3,277	3,498	(221)
16/20 M vehicles	61	42	69	(27)
Commerical vehicle tax	55	70	39	31
Recreational vehicle tax	59	47	39	8
Watercraft tax	-	-	13	(13)
Total receipts	$ 32,923	$ 32,117	$ 32,182	$ (217)
Expenditures				
Appropriation to library board	$ 33,000	$ 31,709	$ 33,300	$ (1,591)
Total expenditures	$ 33,000	$ 31,709	$ 33,300	$ (1,591)
Receipts Over (Under) Expenditures	$ (77)	$ 408		
Unencumbered Cash, Beginning	846	769		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 769	$ 1,177		

City of Caldwell, Kansas
Special Purpose Fund
Drug Enforcement
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Grant	$ -	$ -	$ 500	$ (500)
Donations	-	-	1,000	(1,000)
Total receipts	$ -	$ -	$ 1,500	$ (500)
Expenditures				
DARE grant expense	$ 241	$ -	$ 1,000	$ (1,000)
Drug enforcement equipment	-	22	1,600	(1,578)
Total expenditures	$ 241	$ 22	$ 2,600	$ (2,578)
Receipts Over (Under) Expenditures	$ (241)	$ (22)		
Unencumbered Cash, Beginning	263	22		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 22	$ -		

City of Caldwell, Kansas
Special Purpose Fund
Equipment Reserve
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Operating transfer from general fund	$ 40,000	$ 81,000
Operating transfer from sewer fund	10,000	10,000
Operating transfer from water fund	5,000	5,000
Reimbursements	-	-
Total receipts	$ 55,000	$ 96,000
Expenditures		
Street & Highway	$ 16,904	$ 26,473
Police	14,902	14,902
Fire	4,896	58,640
Sewer	16,146	17,796
Swimming pool equip/park	-	-
Community building	-	-
Water Equip	5,874	3,822
Administration	-	-
Total expenditures	$ 58,722	$ 121,633
Receipts Over (Under) Expenditures	$ (3,722)	$ (25,633)
Unencumbered Cash, Beginning	94,663	90,941
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 90,941	$ 65,308

City of Caldwell, Kansas
Special Purpose Fund
Industrial Development Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem property tax	$ 4,865	$ 4,862	$ 4,975	$ (113)
Less NRP rebate	(31)	(31)	-	(31)
Motor vehicle tax	1,027	588	615	(27)
RV tax	10	8	7	1
16/20 M tax	10	7	12	(5)
Watercraft tax	-	-	2	(2)
Commerical vehicle tax	-	-	7	(7)
Delinquent tax collections	161	171	10	161
Total receipts	$ 6,042	$ 5,605	$ 5,628	$ (23)
Expenditures				
Other	$ 1,920	$ -	$ 13,900	$ (13,900)
Total expenditures	$ 1,920	$ -	$ 13,900	$ (13,900)
Receipts Over (Under) Expenditures	$ 4,122	$ 5,605		
Unencumbered Cash, Beginning	5,929	10,051		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 10,051	$ 15,656		

City of Caldwell, Kansas
Special Purpose Fund
Special Law Enforcement
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Grant	$ -	$ -	$ -	$ -
Total receipts	$ -	$ -	$ -	$ -
Expenditures				
Other	$ -	$ -	$ 900	$ (900)
Total expenditures	$ -	$ -	$ 900	$ (900)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	1,214	1,214		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 1,214	$ 1,214		

City of Caldwell, Kansas

Special Purpose Fund

Cemetery Endowment Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Addition to endowment	$ 3,150	$ 3,125	$ 3,500	$ (375)
Interest earnings	925	848	2,200	(1,352)
Total receipts	$ 4,075	$ 3,973	$ 5,700	$ (1,727)
Expenditures				
Miscellaneous	$ -	$ -	$ 8,000	$ (8,000)
Operating transfer to general fund	925	848	2,200	(1,352)
Total expenditures	$ 925	$ 848	$ 10,200	$ (9,352)
Receipts Over (Under) Expenditures	$ 3,150	$ 3,125		
Unencumbered Cash, Beginning	146,730	149,880		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 149,880	$ 153,005		

City of Caldwell, Kansas

Special Purpose Fund

Transient Guest Tax Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
Receipts	2021 Actual	Actual	Budget	Variance-Over (Under)
Transient Guest Tax	$ -	$ -	$ -	$ -
Total receipts	$ -	$ -	$ -	$ -
Expenditures				
Chamber of Commerce Project	$ 1,950	$ -	$ 1,950	$ (1,950)
Other	-	-	-	-
Total expenditures	$ 1,950	$ -	$ 1,950	$ (1,950)
Receipts Over (Under) Expenditures	$ (1,950)	$ -		
Unencumbered Cash, Beginning	1,990	40		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 40	$ 40		

City of Caldwell, Kansas

Special Purpose Funds

CARES Act Grant Fund

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Grant	$ 110,500	$ 39,500
Other Income	-	-
Total receipts	$ 110,500	$ 39,500
Expenditures		
Grant expenses	$ 104,000	$ 32,600
Grant writing	10,500	2,900
Reimburse program expense to other funds	-	-
Total expenditures	$ 114,500	$ 35,500
Receipts Over (Under) Expenditures	$ (4,000)	$ 4,000
Unencumbered Cash, Beginning	-	(4,000)
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ (4,000)	$ -

No cash-basis violation - pending receipt of federal grant funds

City of Caldwell, Kansas

Special Purpose Funds

ARPA Grant Fund

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Grant	$ 75,313	$ 75,313
Other Income	-	-
Total receipts	$ 75,313	$ 75,313
Expenditures		
ARPA expenses	$ -	$ 70,189
ARPA funds - Sewer	-	30,375
Total expenditures	$ -	$ 100,564
Receipts Over (Under) Expenditures	$ 75,313	$ (25,251)
Unencumbered Cash, Beginning	-	75,313
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 75,313	$ 50,062

City of Caldwell, Kansas

Special Purpose Funds

CDBG Housing Project

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Grant	$ -	$ 11,500
Other Income	-	-
Total receipts	$ -	$ 11,500
Expenditures		
Contracted work	$ -	$ 6,500
Grant administration	-	5,000
Total expenditures	$ -	$ 11,500
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Caldwell, Kansas

Bond and Interest Fund

Bond and Interest

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem - property tax	$ 24,650	$ 23,961	$ 24,529	$ (568)
Less NRP Rebates	(158)	(150)	-	(150)
Delinquent tax collections	1,488	1,228	1,300	(72)
Motor vehicle tax	3,521	2,923	3,116	(193)
16/20 M trucks	77	38	35	3
Commerical vehicle tax	51	62	62	-
Watercraft tax	-	-	12	(12)
Recreational vehicle tax	53	42	34	8
Transfer In	35,000	5,000	5,000	-
Total receipts	$ 64,682	$ 33,104	$ 34,088	$ (984)
Expenditures				
Bond principal	$ 24,728	$ 24,922	$ 24,922	$ -
Interest and fiscal charges	16,576	17,123	15,979	1,144
Cash basis reserve	-	-	25,000	(25,000)
Total expenditures	$ 41,304	$ 42,045	$ 65,901	$ (23,856)
Receipts Over (Under) Expenditures	$ 23,378	$ (8,941)		
Unencumbered Cash, Beginning	6,992	30,370		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 30,370	$ 21,429		

City of Caldwell, Kansas
Capital Projects Funds
Multi-Year Capital Improvement Fund
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Arch maintenance	$ -	$ -
Reimbursements	-	-
Operating transfers in:		
Transfer from general fund	52,000	27,000
Transfer from sewer fund	30,000	30,000
Transfer from water fund	50,000	25,000
Transfer from storm water fund	10,000	10,000
Total receipts	$ 142,000	$ 92,000
Expenditures		
Swimming Pool	$ -	$ -
Administration	1,082	1,378
Community Buildings	-	-
Sewer	11,883	12,468
Water	14,541	17,312
Police	1,082	-
Storm Water	17,300	-
Public Works	5,788	6,232
Cap Imp Bond Prin (Pool)	-	-
Cap Imp Bond Interest (Pool)	-	-
Total expenditures	$ 51,676	$ 37,390
Receipts Over (Under) Expenditures	$ 90,324	$ 54,610
Unencumbered Cash, Beginning	382,058	472,382
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 472,382	$ 526,992

City of Caldwell, Kansas
Capital Projects Funds
Special Pool Project
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Bond proceeds	$ -	$ -
Grants	507,000	-
Reimbursements	-	-
Operating transfer from Hedrick Special Project	-	-
Total receipts	$ 507,000	$ -
Expenditures		
Engineering services	$ -	$ -
Legal services	-	-
Construction	28,738	-
Grant administration	11,105	-
Grant construction	447,000	-
Transfer out	71,416	-
Total expenditures	$ 558,259	$ -
Receipts Over (Under) Expenditures	$ (51,259)	$ -
Unencumbered Cash, Beginning	$ 51,259	$ -
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Caldwell, Kansas

Capital Projects Fund

Water Project Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
KDHE loan advances	$ 132,680	$ 740,627
CDBG grant proceeds	-	155,000
Total Receipts	$ 132,680	$ 895,627
Expenditures		
Land cost	$ 4,144	$ -
Administration	-	10,500
Engineering	148,250	100,071
Construction - loan funded	-	988,315
Construction - grant funded	-	490,000
Miscellaneous project costs	11,000	500
Total expenditures	$ 163,394	$ 1,589,386
Receipts Over (Under) Expenditures	$ (30,714)	$ (693,759)
Unencumbered Cash, Beginning	-	(30,714)
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ (30,714)	$ (724,473)

No cash-basis violation - pending receipt of Kansas Public Water Supply Loan funds and CDBG Grant proceeds reimbursements.

City of Caldwell, Kansas

Business Fund

Sewer Utility

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Sewer use fee	$ 154,009	$ 152,595	$ 158,000	$ (5,405)
Delinquent sewer use fee	2,155	2,140	4,500	(2,360)
Sewer setoff	302	-	200	(200)
Assessed sewer fees	-	-	1,000	(1,000)
Utility overpayments	(1,226)	1,013	1,000	13
Septic tank sewage fees	-	-	100	(100)
Reimbursements	138	-	1,000	(1,000)
Interest earnings	34	61	200	(139)
Total receipts	$ 155,412	$ 155,809	$ 166,000	$ (10,191)
Expenditures				
Salaries - plant	$ 16,029	$ 16,896	$ 18,500	$ (1,604)
Salaries - administration	14,610	17,094	10,500	6,594
Social Security	2,252	2,475	2,500	(25)
KPERS	2,847	3,204	3,000	204
Utilities	4,036	3,396	4,750	(1,354)
Contracts & permits	-	-	1,000	(1,000)
Chemicals & supplies	5,722	6,519	5,000	1,519
Computer supplies	-	1,338	-	1,338
Insurance	2,894	1,870	3,900	(2,030)
Equipment maintenance & rental	7,279	7,789	10,000	(2,211)
Equipment reserve	-	-	10,000	(10,000)
New equipment	1,312	1,715	5,500	(3,785)
Fuel	85	-	3,000	(3,000)
Freight	219	113	1,000	(887)
Consulting & contractual	1,657	598	1,500	(902)
Dues & education	392	185	500	(315)
Advertising & Legal	-	174	200	(26)
Debt service:				
-principal	39,665	40,740	40,740	-
-interest	4,326	3,352	3,352	-
-loan fees	443	343	343	-
Capital improvements	-	-	20,000	(20,000)
Other	81	126	1,000	(874)
Reimburse general fund for employee benefits	15,000	15,000	15,000	-
Operating transfer to General Fund	20,000	20,000	20,000	-
Operating transfer to Equipment Reserve	10,000	10,000	10,000	-
Operating transfer to Capital Improvement	30,000	30,000	30,000	-
Total expenditures	$ 178,849	$ 182,927	$ 221,285	$ (38,358)
Receipts Over (Under) Expenditures	$ (23,437)	$ (27,118)		
Unencumbered Cash, Beginning	105,798	82,361		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 82,361	$ 55,243		

City of Caldwell, Kansas

Business Fund

Storm Water Utility

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Utility fees	$ 9,275	$ 9,260	$ 10,000	$ (740)
Delinqunet utility fees	-	2	-	2
Total receipts	$ 9,275	$ 9,262	$ 10,000	$ (740)
Expenditures				
Contracted work and materials	$ 263	$ 444	$ 16,000	$ (15,556)
Consulting	-	-	1,000	(1,000.00)
Operating transfer to Capital Improvement	10,000	10,000	10,000	-
Total expenditures	$ 10,263	$ 10,444	$ 27,000	$ (16,556)
Receipts Over (Under) Expenditures	$ (988)	$ (1,182)		
Unencumbered Cash, Beginning	23,559	22,571		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 22,571	$ 21,389		

City of Caldwell, Kansas

Business Fund
Water Utility
Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Water sales	$ 361,740	$ 380,783	$ 380,000	$ 783
Charges for services	-	-	1,000	(1,000)
Bulk water	2,277	3,349	4,000	(651)
Reimbursements	336	73	1,000	(927)
Delinquent utility fees	4,511	4,888	6,500	(1,612)
Interest earnings	101	182	500	(318)
Total receipts	$ 368,965	$ 389,275	$ 393,000	$ (3,725)
Expenditures				
Salaries - plant	$ 106,629	$ 99,677	$ 108,000	$ (8,323)
Salaries - admin	44,083	36,953	35,000	1,953
Social Security	11,201	10,150	10,000	150
KPERS	14,038	12,759	13,000	(241)
Utilities	22,572	20,646	23,750	(3,104)
Ads & Legals	38	69	500	(431)
Plant supplies & chemicals	12,661	14,242	14,000	242
Insurance	14,791	13,213	17,600	(4,387)
Building maintenance	-	5,305	1,000	4,305
Equipment maintenance & rental	750	1,159	10,000	(8,841)
New equipment and materials	2,650	2,610	16,000	(13,390)
Special project	-	-	1,000	(1,000)
Capital outlay	-	-	10,000	(10,000)
Fuel	6,868	8,019	7,000	1,019
Travel	-	388	500	(112)
Consulting & contractual	1,697	1,439	7,500	(6,061)
Contracts & permits	1,173	1,757	3,000	(1,243)
Dues & education	949	2,626	2,000	626
Computer supplies & updates	-	1,339	1,000	339
Sales Tax	5,131	5,528	6,200	(672)
Debt service				-
-principal	12,958	13,379	13,379	-
-interest	21,952	21,531	21,531	-
Postage and freight	1,746	2,767	4,000	(1,233)
Other	10	10	1,000	(990)
Reimburse General Fund for employee benefits	70,000	70,000	70,000	-
Operating transfer to General Fund	25,000	25,000	25,000	-
Operating transfer to Capital Improvement	50,000	25,000	50,000	(25,000)
Operating transfer to Equipment Reserve	5,000	5,000	5,000	-
Total expenditures	$ 431,897	$ 400,566	$ 476,960	$ (76,394)
Receipts Over (Under) Expenditures	$ (62,932)	$ (11,291)		
Unencumbered Cash, Beginning	136,138	73,206		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 73,206	$ 61,915		

City of Caldwell, Kansas
Business Fund
Solid Waste Utility
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual	2022 Budget	Variance-Over (Under)
Receipts				
Utility usage fees	$ 144,595	$ 147,712	$ 160,000	$ (12,288)
Deliquent utility fees	2,185	2,105	3,000	(895)
Total receipts	$ 146,780	$ 149,817	$ 163,000	$ (13,183)
Expenditures				
Contracts & permits	$ 129,487	$ 136,776	$ 155,000	$ (18,224)
Operating transfer to general fund	10,000	10,000	10,000	-
Total expenditures	$ 139,487	$ 146,776	$ 165,000	$ (18,224)
Receipts Over (Under) Expenditures	$ 7,293	$ 3,041		
Unencumbered Cash, Beginning	5,355	12,648		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 12,648	$ 15,689		

City of Caldwell, Kansas

Trust Fund

Cemetery Improvement

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Interest earnings	$ 1,519	$ 1,424
Donations	-	840
Total Receipts	$ 1,519	$ 2,264
Expenditures		
Cemetery improvements	$ -	$ 4,750
Total expenditures	$ -	$ 4,750
Receipts Over (Under) Expenditures	$ 1,519	$ (2,486)
Unencumbered Cash, Beginning	277,239	278,758
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 278,758	$ 276,272

City of Caldwell, Kansas

Trust Fund

Hedrick Special Projects Fund

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Donations	$ 750	$ 14,108
Interest earnings	193	347
Grain sales	59,464	-
Other farm land income	-	32,195
Transfer in from Special Pool	71,416	-
Reimbursements	4,000	-
Total receipts	$ 135,823	$ 46,650
Expenditures		
Community projects	$ 4,387	$ 12,068
11 S. St. Mary St. project	-	-
523 S. Market St. project	-	-
Contracted work	-	2,750
Utilities	-	-
Farm	13,797	7,163
Consulting	-	-
Transfer to Caldwell Land Bank	25,000	-
Transfer to Bond & Interest Fund	35,000	5,000
Transfer to Special Pool Project	-	-
Total expenditures	$ 78,184	$ 26,981
Receipts Over (Under) Expenditures	$ 57,639	$ 19,669
Unencumbered Cash, Beginning	215,137	272,776
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 272,776	$ 292,445

City of Caldwell, Kansas

Agency Funds

Schedule of Regulatory Basis Receipts and Cash Disbursements

For the Year Ended December 31, 2022

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Municipal Judges Training	$ 897	$ 141	$ -	$ 1,038

City of Caldwell, Kansas
Related Municipal Entity
Caldwell Public Library
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022
Receipts		
Appropriation from the City of Caldwell	$ 33,000	$ 30,962
SCKLS grant	7,896	7,124
State grant	280	278
Donations	11,572	333
Other grants	2,500	-
Interest earnings	112	644
Other	874	335
Total receipts	$ 56,234	$ 39,676
Expenditures		
Salaries	$ 18,951	$ 18,802
Payroll taxes	1,748	1,331
Utilities	5,794	6,053
Repairs	2,274	340
Supplies	1,370	2,055
Books	3,333	2,805
Book shipping	531	603
Periodicals & electronic media	323	579
Summer reading program	1,409	1,607
Computer, automation and other equipment	3,649	-
Capital outlay - building & furniture	-	8,238
Scholarship	-	1,000
Insurance	3,755	4,189
Migration	2,900	1,300
Other	955	1,343
Advertising	101	236
Total expenditures	$ 47,093	$ 50,481
Receipts Over (Under) Expenditures	$ 9,141	$ (10,805)
Unencumbered Cash, Beginning	109,133	118,274
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 118,274	$ 107,469

City of Caldwell, Kansas

Related Municipal Entity

Caldwell Public Housing Authority

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022
Receipts		
Rental income	$ 39,626	$ 44,958
Interest earned	16	39
Laundry, vending & miscellaneous	2,384	2,769
Property insurance reimbursement	261	-
Other	600	139
Grants	6,278	-
Total receipts	$ 49,165	$ 47,905
Expenditures		
Site management, salary	$ 5,450	$ 6,700
Supplies, repairs & maintenance	7,776	3,568
Painting & decorating	3,452	2,007
Ground maintenance	1,225	495
Insurance	7,959	10,759
Utilities	7,657	7,295
Miscellaneous	11	204
Furniture/appliances	1,150	-
Total expenditures	$ 34,680	$ 31,028
Receipts Over (Under) Expenditures	$ 14,485	$ 16,877
Unencumbered Cash, Beginning	38,763	53,248
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 53,248	$ 70,125

City of Caldwell, Kansas

Related Municipal Entity

Caldwell Land Bank

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		
	2021 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Transfer from Hedrick	$ 25,000	$ -	$ -	$ -
Total Receipts	$ 25,000	$ -	$ -	$ -
Expenditures				
Grant - Construction	$ -	$ -	$ 25,000	$ (25,000)
Land Cost	138	3,418	-	3,418
Total expenditures	$ 138	$ 3,418	$ 25,000	$ (21,582)
Receipts Over (Under) Expenditures	$ 24,862	$ (3,418)		
Unencumbered Cash, Beginning	-	24,862		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 24,862	$ 21,444		

FEDERAL COMPLIANCE SECTION

City of Caldwell

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	*Federal Assistance Listing #*	*Pass-Through Entity Identifying Number*	*Passed Through to Subrecipients*	*Federal Expenditures*
National Endowment of the Arts				
Passed Through Kansas Creative Arts Industries Commission				
Promotion of the Arts Partnership Agreements	45.025	NFY18-114	$ -	$ 8,190
Total National Endowment of the Arts			$ -	$ 8,190
Department of Homeland Security				
Direct Funding:				
Federal Emergency Management Agency - Assistance to Firefighters Grant	97.044	na	$ -	$ 40,896
Total Department of Homeland Security			$ -	$ 40,896
Department of Agriculture				
Direct Funding:				
Water and Waste Disposal Systems for Rural Communities Loan	10.760	na	$ -	$ 1,099,386
Total Department of Agriculture			$ -	$ 1,099,386
Department of Treasury				
Passthrough from Kansas Governor's Office:				
COVID 19: Coronavirus State and Local Fiscal Recovery Funds	21.027	KDNEU 181	$ -	$ 39,620
Total Department of Treasury			$ -	$ 39,620
Department of Housing and Urban Development				
Passthrough from Kansas Department of Commerce:				
Kansas Small Cities Community Development Block Grant (Water Project)	14.228	21-PF-018	$ -	$ 490,000
Community Development Block Grant (Housing)	14.228	22-HR-002	$ -	$ 11,500
COVID 19: Small Cities Community Development Block Grant (CV3 funding)	14.228	21-CV-127	$ -	$ 35,500
Total Department of Housing and Urban Development			$ -	$ 537,000
Total Expenditures of Federal Awards			$ -	$ 1,725,092

See accompanying independent auditor's report on the financial statement and notes to the schedule of expenditures of federal awards.

City of Caldwell, Kansas

Notes to the Schedule of Expenditures of Federal Awards

December 31, 2022

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Caldwell, Kansas under programs of the federal government for the year ended December 31, 2022. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200 Uniform Administrative Requirements. Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the operations of the City, it is not intended to and does not present the financial position, changes in net assets or cash flows of the City. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement and adjusted as required by the Uniform Guidance), which is the same basis of accounting as the financial statement accompanying the Schedule.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the regulatory basis of accounting, including recognition of such expenditures following the cost principles and recognition criteria contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3. Indirect Cost Rate

The City has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance, nor has it charged any indirect costs to its federal programs.

Note 4. Reconciliation to KMAAG Financial Statement

Department of the Treasury COVID-19: Coronavirus State and Local Fiscal Recovery Funds (ARPA)		
Expenditures per Schedule of Expenditures of Federal Awards	$	39,620
2022 Encumbrance for Water Meters ordered in 2022 not yet received at year-end	$	60,944
Schedule 2-12 (page 33) ARPA Grant Fund Expenditures	$	100,564

VARNEY
& ASSOCIATES, CPAs, LLC

December 27, 2023

Mayor and Council Members
City of Caldwell, Kansas

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance With *Government Auditing Standards*

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the City of Caldwell, Kansas (the City) as of and for the year ended December 31, 2022, and the related notes to the financial statement, which collectively comprise the City's basic financial statement, and have issued our report thereon dated December 27, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

VARNEY
& ASSOCIATES, CPAs, LLC

December 27, 2023

Mayor and Council Members
City of Caldwell, Kansas

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance In Accordance With the Uniform Guidance

Unmodified Opinions

We have audited the City of Caldwell, Kansas (the City's), compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of District's major federal programs for the year ended December 31, 2022. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Unmodified Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to

Responsiblities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF CALDWELL, KANSAS
Caldwell, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
December 31, 2022

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	X None
Reportable conditions identified not considered to be material weaknesses?	___ Yes	X None reported
Noncompliance material to financial statements noted?	___ Yes	X None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	X No
Reportable conditions identified not considered to be material weaknesses?	___ Yes	X None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)?	___ Yes	X

Identification of major programs:	Federal
Name of Federal program	**AL Number**
Water and Waste Disposal Systems for Rural Communities	10.760

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000	
Auditee qualified as a low-risk auditee?	___ Yes	X

Note:

Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status was changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The City continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

There were no current year findings or questioned costs.