

CITY OF HUMBOLDT, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2020

CITY OF HUMBOLDT, KANSAS

December 31, 2020

TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
Independent Auditors' Report	1-3
<u>Statement 1</u>	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis.....	4-5
Notes to Financial Statement	6-18
SUPPLEMENTARY INFORMATION	
<u>Schedule 1</u>	
Summary of Expenditures – Actual and Budget Regulatory Basis - (Budgeted Funds Only)	19
<u>Schedule 2</u>	
Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis - (With Comparative Actual Amounts for the Prior Year):	
General Fund	20-22
Consolidated Street and Highway Fund	23
Municipal Equipment Reserve Fund	24
Economic Development Fund	25
General Obligation Bond and Interest Fund.....	26
Bike Route Grant Fund.....	27
Capital Improvement Fund.....	28
Wastewater Treatment Plant Project Fund	29
Wastewater Collection System Project Fund.....	30
Gas Utility Fund	31
Water Utility Fund	32-33
Water Tower Maintenance Reserve Fund	34
Sewer Utility Fund	35-36
Sewer Utility Principal and Interest Fund.....	37
Sewer Utility Replacement Fund	38
Sanitation Utility Fund.....	39
Swimming Pool Utility Fund	40
Swimming Pool Reserve Fund	41
Community Development Fund.....	42
Leitzbach Trust Fund	43
Schaneman-Rourk Trust Fund.....	44
<u>Schedule 3</u>	
Agency Funds – Schedule of Receipts and Disbursements – Regulatory Basis.....	45

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of Humboldt, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Humboldt, Kansas, as of and for the year ended December 31, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Humboldt on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Humboldt as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Humboldt as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Humboldt as of and for the year ended December 31, 2019 (not presented herein), and have issued our report thereon dated May 18, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying

accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2019, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Jarred, Gilmore & Phillips, PA".

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

April 9, 2021
Chanute, Kansas

CITY OF HUMBOLDT, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Cash Balance December 31, 2020
General Fund	\$ 160,829.88	\$ 1,471,129.76	\$ 1,391,551.76	\$ 240,407.88	\$ 34,393.18	\$ 274,801.06
Special Purpose Funds:						
Consolidated Street and Highway	30,854.80	109,731.27	102,327.92	38,258.15	-	38,258.15
Municipal Equipment Reserve	346,768.13	85,184.80	26,327.41	405,625.52	-	405,625.52
Economic Development	-	20,000.00	20,000.00	-	20,000.00	20,000.00
Bond and Interest Funds:						
General Obligation Bond and Interest	20,002.31	14,275.63	11,680.00	22,597.94	-	22,597.94
Capital Project Funds:						
Bike Route Grant	2,050.97	-	-	2,050.97	-	2,050.97
Capital Improvement	(58,034.73)	77,273.45	19,238.72	-	-	-
Wastewater Treatment Plant Project	215.00	-	-	215.00	-	215.00
Wastewater Collection Improvement Project	(205,867.57)	6,535,867.57	6,280,514.50	49,485.50	-	49,485.50
Business Funds:						
Gas Utility	226,932.03	598,399.23	606,203.72	219,127.54	13,216.47	232,344.01
Water Utility	172,144.61	654,668.55	664,550.88	162,262.28	24,488.56	186,750.84
Water Tower Maintenance Reserve	99,975.65	14,000.00	-	113,975.65	-	113,975.65
Sewer Utility	100,890.73	560,924.24	548,011.33	113,803.64	7,739.02	121,542.66
Sewer Utility Principal and Interest	50,252.16	214,663.77	142,547.19	122,368.74	-	122,368.74
Sewer Utility Replacement	1,276.94	39,500.00	-	40,776.94	-	40,776.94
Sanitation Utility	20,025.07	130,736.18	140,024.65	10,736.60	9,664.25	20,400.85
Swimming Pool Utility	11,698.49	49,351.49	44,923.19	16,126.79	38.46	16,165.25
Swimming Pool Reserve	45,000.00	-	-	45,000.00	-	45,000.00
Trust Funds:						
Community Development	139.01	5,000.00	2,400.00	2,739.01	-	2,739.01
Leitzbach Trust	5,708.99	-	-	5,708.99	-	5,708.99
Schaneman-Rourk Trust	40,035.34	22,280.02	38,166.75	24,148.61	-	24,148.61
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,070,897.81</u>	<u>\$ 10,602,985.96</u>	<u>\$ 10,038,468.02</u>	<u>\$ 1,635,415.75</u>	<u>\$ 109,539.94</u>	<u>\$ 1,744,955.69</u>

The notes to the financial statement are an integral part of this statement

Statement 1 (Continued)**CITY OF HUMBOLDT, KANSAS**

Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

	December 31, 2020
	<hr/>
Total Cash to be accounted for:	<u><u>\$ 1,744,955.69</u></u>
Composition of Cash:	
Cash on Hand	\$ 385.00
Checking Accounts	
Emprise Bank	
General	163,419.07
Petty Cash	929.40
Schaneman-Rourk	24,078.61
Money Market and Savings Accounts	
Emprise Bank	
Money Market	200,285.64
General	23,403.50
Investments	
Kansas Municipal Investment Pool	1,055,484.67
Community National Bank	
Certificates of Deposit	<u>328,191.77</u>
Total Cash	1,796,177.66
Agency Funds per Schedule 3	<u>(51,221.97)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 1,744,955.69</u></u>

The notes to the financial statement are
an integral part of this statement.

CITY OF HUMBOLDT, KANSAS

Notes to Financial Statement
For the Year Ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of Humboldt, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity

The City of Humboldt, Kansas, is a municipal corporation governed by an elected nine-member council. This financial statement presents the City of Humboldt.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Humboldt Historical Society. The City of Humboldt Historical Society maintains the City of Humboldt museum. Officers are elected by the Society's members. Separate internal financial statements are available from the Society.

Humboldt Public Library. The City of Humboldt, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate internal financial statements are available from the Library.

Mount Hope Cemetery. The Cemetery board operates the City's cemetery. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate internal financial statements are available from the Cemetery Board.

Humboldt Housing Authority. The Humboldt Housing Authority operates the City's housing projects. The Humboldt Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate audited financial statements are available at the Housing Authority.

Humboldt Public Building Commission

The Humboldt Public Building Commission was created to oversee the construction of the Humboldt swimming pool. Acquisition or disposition of real property or bond issuances must be approved by the City. The City is acting as the fiduciary agent for the Commission.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Humboldt, Kansas, for the year of 2020:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for the revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

- Municipal Equipment Reserve Fund
- Housing Rental Rehab Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. **STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Capital Lease Requirements

The City is required, under ordinances of the Capital lease signed with the public building commission, to maintain in its Business Fund certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts as described below:

<u>RESERVE ACCOUNTS</u>	<u>REQUIRED AMOUNT</u>	<u>ACTUAL AMOUNT</u>
Lease agreement for Swimming Pool – requires monthly transfers of \$1,875.00 until \$45,000.00 is reached.	\$ 45,000.00	\$ 45,000.00

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1, the City is in apparent compliance with Kansas cash basis and budget laws.

3. DEPOSITS AND INVESTMENTS

As of December 31, 2020, the City had the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less than 1</u>	<u>1-2</u>	<u>Rating</u>
Kansas Municipal Investment Pool	\$1,055,484.67	\$1,055,484.67	\$ - -	S&P AAf/S1+

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2020, is as follows:

<u>Investments</u>	<u>Percentage of Investments</u>
Kansas Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2020.

Deposits: At year-end, the City's carrying amount of deposits was \$740,307.99 and the bank balance was \$756,307.77. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$678,116.00 was covered by FDIC insurance and \$78,191.77 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments to be adequately secured.

At December 31, 2020, the City has invested \$1,055,484.67, in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas Legislature. State pooled monies may be invested in direct obligation that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities of up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. OPERATING LEASES

The City has entered into several operating leases for office equipment. Rent expense for the year ended December 31, 2020, was \$3,182.94. Under the current lease agreement, the future minimum rental payments are as follows:

2021	\$ 3,192.12
2022	3,192.12
2023	2,927.16
2024	1,602.36
2025	801.18

5. CAPITAL LEASES

The City has entered into a capital lease agreement dated October 8, 2008, to finance the renovation of the city pool at a cost of \$450,000.00. The City agreed to make semi-annual payments of interest and annual payments of principal, including imputed interest ranging from 3.80% to 5.30%.

<u>December 31,</u>	<u>Total</u>
2021	\$ 37,590.00
2022	36,340.00
2023	35,090.00
2024	33,840.00
2025	37,420.00
2026-2029	<u>138,647.50</u>
Total Net Minimum Lease Payments	318,927.50
Less: Imputed Interest	<u>(63,927.50)</u>
Net Present Value	255,000.00
Less: Current Maturities	<u>(25,000.00)</u>
Long-Term Capital Lease Obligations	<u>\$ 230,000.00</u>

The City has entered into a capital lease agreement dated November 15, 2009, to purchase the City Hall Building at a cost of \$351,000.00. The City agreed to make sixty semi-annual principal payments of \$5,850.00 plus interest at a rate of 4.50%.

<u>December 31,</u>	<u>Total</u>
2021	\$ 20,526.76
2022	20,054.84
2023	19,582.94
2024	19,111.02
2025	18,639.10
2026-2020	86,116.70
2031-2035	74,318.80
2036-2039	<u>50,405.02</u>
Total Net Minimum Lease Payments	308,755.18
Less: Imputed Interest	<u>(86,992.81)</u>
Net Present Value	221,762.37
Less: Current Maturities	<u>(11,700.00)</u>
Long-Term Capital Lease Obligations	<u>\$ 210,062.37</u>

5. **CAPITAL LEASES** (Continued)

The City has entered into a capital lease agreement dated March 15, 2016, to purchase an asphalt zipper at a cost of \$91,990.00. The City agreed to make five annual payments of \$19,471.16 including interest at a rate of 1.92%.

<u>December 31,</u>	<u>Total</u>
2021	\$ 19,471.16
Total Net Minimum Lease Payments	19,471.16
Less: Imputed Interest	(366.81)
Net Present Value	19,104.35
Less: Current Maturities	(19,104.35)
Long-Term Capital Lease Obligations	<u>\$ 0.00</u>

The City has entered into a capital lease agreement dated April 1, 2017 to purchase police vehicles at a cost of \$59,639.00. The City agreed to make four annual payments of \$13,657.41 and a fifth of \$8,945.81, including interest at a rate of 2.40%.

<u>December 31,</u>	<u>Total</u>
2021	\$ 8,945.81
Total Net Minimum Lease Payments	8,945.81
Less: Imputed Interest	(0.00)
Net Present Value	8,945.81
Less: Current Maturities	(8,945.81)
Long-Term Capital Lease Obligations	<u>\$ 0.00</u>

The City has entered into a capital lease agreement dated May 21, 2020, to purchase a pothole patch machine at a cost of \$71,880.00. The City agreed to make a down payment of 13,293.47 and 5 annual payments of \$13,293.47 including interest at a rate of 4.28%.

<u>December 31,</u>	<u>Total</u>
2021	\$ 13,293.47
2022	13,293.47
2023	13,293.47
2024	13,293.47
2025	13,293.47
Total Net Minimum Lease Payments	66,467.35
Less: Imputed Interest	(7,880.82)
Net Present Value	58,586.53
Less: Current Maturities	(10,739.14)
Long-Term Capital Lease Obligations	<u>\$ 47,847.39</u>

6. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Paid with Tax Levies									
Series 2011	4.00%	January 28, 2011	\$ 200,000.00	January 28, 2041	\$ 167,000.00	\$ -	\$ 5,000.00	\$ 162,000.00	6,680.00
Paid with Utility Receipts									
Series 2011A	3.375%	March 17, 2011	1,100,000.00	March 17, 2051	988,000.00	-	17,000.00	971,000.00	33,345.00
Series 2011B	3.375%	March 17, 2011	170,000.00	March 17, 2051	152,000.00	-	3,000.00	149,000.00	5,130.00
Series 2020A	1.375%	September 16, 2020	6,325,000.00	June 16, 2060	-	6,325,000.00	-	6,325,000.00	-
Revolving Loans:									
Paid with Utility Receipts									
Sewer System Revolving									
Loan-Series 1999	3.33%	October 8, 1999	1,326,970.00	September 1, 2021	130,692.93	-	130,692.93	-	3,151.13
Sewer System Revolving									
Loan-Series 2005	2.58%	October 13, 2005	1,013,000.15	September 1, 2028	782,687.14	-	782,687.14	-	16,441.61
Sewer System Revolving									
Loan-Series 2016	1.72%	October 31, 2016	5,698,851.00	March 1, 2038	5,164,930.05	207,867.57	5,372,797.62	-	73,227.67
Capital Leases:									
Swimming Pool Lease	5.25%	October 8, 2008	450,000.00	March 1, 2023	275,000.00	-	20,000.00	255,000.00	13,715.00
City Hall Building	4.00 - 4.50%	November 15, 2009	351,000.00	November 15, 2039	233,462.37	-	11,700.00	221,762.37	9,246.12
Asphalt Zipper	1.92%	March 15, 2016	91,990.00	March 15, 2021	37,848.81	-	18,744.46	19,104.35	726.70
Police Vehicles	2.40%	April 1, 2017	59,639.00	April 1, 2021	22,073.46	-	13,127.65	8,945.81	529.76
Pothole Patch Machine	4.28%	May 21, 2020	71,880.00	May 15, 2025	-	71,880.00	13,293.47	58,586.53	-
Total Contractual Indebtedness					<u>\$ 7,953,694.76</u>	<u>\$ 6,604,747.57</u>	<u>\$ 6,388,043.27</u>	<u>\$ 8,170,399.06</u>	<u>\$ 162,192.99</u>

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2021	2022	2023	2024	2025	2025-2029	2030-2034
Principal							
General Obligation Bonds:							
Series 2011	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 6,000.00	\$ 6,000.00	\$ 33,000.00	\$ 41,000.00
Series 2011A	17,000.00	18,000.00	19,000.00	19,000.00	20,000.00	111,000.00	135,000.00
Series 2011B	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	18,000.00	20,000.00
Series 2020A	119,669.25	121,314.70	122,982.78	124,673.79	126,388.06	658,490.68	705,024.11
Capital Leases:							
Swimming Pool Lease	25,000.00	25,000.00	25,000.00	25,000.00	30,000.00	125,000.00	-
City Hall Building	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	58,500.00	58,500.00
Asphalt Zipper	19,104.35	-	-	-	-	-	-
Police Vehicles	8,945.81	-	-	-	-	-	-
Pothole Patch Machine	10,739.14	11,207.36	11,695.99	12,205.93	12,738.11	-	-
Total Principal Payments	<u>220,158.55</u>	<u>195,222.06</u>	<u>198,378.77</u>	<u>201,579.72</u>	<u>209,826.17</u>	<u>1,003,990.68</u>	<u>959,524.11</u>
Interest							
General Obligation Bonds:							
Series 2011	6,480.00	6,280.00	6,080.00	5,880.00	5,880.00	25,760.00	18,760.00
Series 2011A	32,771.25	32.00	32,197.50	31,590.00	30,948.75	144,551.25	125,043.75
Series 2011B	5,028.75	4,927.50	4,826.25	4,725.00	4,623.75	21,498.75	18,225.00
Series 2020A	86,968.75	85,323.30	83,655.22	81,964.21	80,249.94	374,699.32	328,165.89
Capital Leases:							
Swimming Pool Lease	12,590.00	11,340.00	10,090.00	8,840.00	7,420.00	13,647.50	-
City Hall Building	8,826.76	8,354.84	7,882.94	7,411.02	6,939.10	27,616.70	15,818.80
Asphalt Zipper	366.81	-	-	-	-	-	-
Police Vehicles	-	-	-	-	-	-	-
Pothole Patch Machine	2,554.33	2,086.11	1,597.48	1,087.54	555.36	-	-
Total Interest Payments	<u>155,586.65</u>	<u>118,343.75</u>	<u>146,329.39</u>	<u>141,497.77</u>	<u>136,616.90</u>	<u>607,773.52</u>	<u>506,013.44</u>
Total Principal and Interest	<u>\$ 375,745.20</u>	<u>\$ 313,565.81</u>	<u>\$ 344,708.16</u>	<u>\$ 343,077.49</u>	<u>\$ 346,443.07</u>	<u>\$ 1,611,764.20</u>	<u>\$ 1,465,537.55</u>

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2035-2039	2040-2044	2045-2049	2050-2055	2056-2060	Total
Principal						
General Obligation Bonds:						
Series 2011	\$ 50,000.00	\$ 11,000.00	\$ -	\$ -	\$ -	\$ 162,000.00
Series 2011A	160,000.00	192,000.00	229,000.00	51,000.00	-	971,000.00
Series 2011B	25,000.00	29,000.00	34,000.00	8,000.00	-	149,000.00
Series 2020A	754,845.91	808,188.45	865,300.55	926,448.56	991,673.16	6,325,000.00
Capital Leases:						
Swimming Pool Lease	-	-	-	-	-	255,000.00
City Hall Building	46,262.37	-	-	-	-	221,762.37
Asphalt Zipper	-	-	-	-	-	19,104.35
Police Vehicles	-	-	-	-	-	8,945.81
Pothole Patch Machine	-	-	-	-	-	58,586.53
Total Principal Payments	<u>1,036,108.28</u>	<u>1,040,188.45</u>	<u>1,128,300.55</u>	<u>985,448.56</u>	<u>991,673.16</u>	<u>8,170,399.06</u>
Interest						
General Obligation Bonds:						
Series 2011	10,280.00	1,320.00	-	-	-	86,720.00
Series 2011A	101,418.75	72,832.50	39,757.50	5,096.25	-	616,239.50
Series 2011B	14,512.50	10,091.25	4,860.00	270.00	-	93,588.75
Series 2020A	278,344.09	225,001.55	167,889.45	106,741.44	41,272.28	1,899,003.16
Capital Leases:						
Swimming Pool Lease	-	-	-	-	-	63,927.50
City Hall Building	4,142.65	-	-	-	-	86,992.81
Asphalt Zipper	-	-	-	-	-	366.81
Police Vehicles	-	-	-	-	-	-
Pothole Patch Machine	-	-	-	-	-	7,880.82
Total Interest Payments	<u>408,697.99</u>	<u>309,245.30</u>	<u>212,506.95</u>	<u>112,107.69</u>	<u>41,272.28</u>	<u>2,854,719.35</u>
Total Principal and Interest	<u>\$ 1,444,806.27</u>	<u>\$ 1,349,433.75</u>	<u>\$ 1,340,807.50</u>	<u>\$ 1,097,556.25</u>	<u>\$ 1,032,945.44</u>	<u>\$ 11,025,118.41</u>

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The (non-school municipality) participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate (for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2020. Contributions to the pension plan from (non-school municipality) were \$97,979.40 for KPERS for the year ended December 31, 2020.

Net Pension Liability

At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$909,527.00. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2020.

Compensated Absences:

Regular full time employees earn and accumulate vacation leave as follows:

<u>Years of Employment</u>	<u>Hours Earned Per Month</u>
0 – 1	3.34
2 – 9	6.67
10 – 19	10.00
20 and Over	13.34

No paid vacation leave time may be taken during the first six(6) months of employment. An employee will be allowed to carryover vacation leave from one employment anniversary year period to the next, to a maximum amount of vacation leave earned in the employee's preceding anniversary date period. Regular employees earn and accumulate sick leave from the beginning of employment at the rate of one day per month worked. Sick leave may be accumulated to a maximum of 30 days. Any unused sick leave at date of termination is lost.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2020, was \$49,676.02. The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged the level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost the City under this program.

9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

10. **INTERFUND TRANSFERS**

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Municipal Equipment Reserve	K.S.A. 12-1,117	\$ 45,000.00
General	Economic Development	K.S.A. 12-197	20,000.00
Gas Utility	Municipal Equipment Reserve	K.S.A. 12-1,117	20,000.00
Gas Utility	Capital Improvement	K.S.A. 12-1,118	11,911.58
Sewer Utility	Capital Improvement	K.S.A. 12-1,118	11,911.57
Sewer Utility	Sewer Utility Principal and Interest	K.S.A. 12-825d	214,479.00
Sewer Utility	Sewer Rehabilitation and Replacement Fund	K.S.A. 12-825d	39,500.00
Sanitation Utility	General	K.S.A. 12-825d	20,000.00
Water Utility	Water Tower	K.S.A. 12-825d	14,000.00
	Maintenance Reserve		
Water Utility	General	K.S.A. 12-825d	40,000.00
Water Utility	Municipal Equipment Reserve	K.S.A. 12-1,117	20,000.00
Water Utility	Capital Improvement	K.S.A. 12-1,118	11,911.58

11. **SUBSEQUENT EVENTS**

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statements. On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risk to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2020. Future potential impacts include a decline in sales tax collections and utility collections. Our results of operations for full year 2021 may be materially adversely affected.

Additionally, due to a stretch of extreme cold temperatures and an energy shortage causing extreme price spikes, the city received an electric bill for the amount of \$1,648,393.24 in 2021 that they are going to pay by utilizing the state’s low-interest loan program for the amount of \$1,500,000.00 with the remaining amount paid using amounts held in reserves and funds generated from gas utility bills over the next 10 years.

SUPPLEMENTARY INFORMATION

CITY OF HUMBOLDT, KANSAS

Summary of Expenditures - Actual and Budget
 (Budgeted Funds Only)
 Regulatory Basis
 For the Year Ended December 31, 2020

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 1,484,296.00	\$ 36,567.74	\$ 1,520,863.74	\$ 1,391,551.76	\$ (129,311.98)
Special Purpose Funds:					
Consolidated Street and Highway	200,712.00	-	200,712.00	102,327.92	(98,384.08)
Bond and Interest Funds:					
General Obligation Bond and Interest	33,863.00	-	33,863.00	11,680.00	(22,183.00)
Business Funds:					
Gas Utility	863,608.00	9,771.26	873,379.26	606,203.72	(267,175.54)
Water Utility	730,254.00	541.04	730,795.04	664,550.88	(66,244.16)
Sewer Utility	667,814.00	-	667,814.00	548,011.33	(119,802.67)
Sanitation Utility	156,330.00	-	156,330.00	140,024.65	(16,305.35)
Swimming Pool Utility	100,409.00	-	100,409.00	44,923.19	(55,485.81)

CITY OF HUMBOLDT, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

		Current Year		Variance -
	Prior Year Actual	Actual	Budget	Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 741,113.12	\$ 816,382.68	\$ 834,267.00	\$ (17,884.32)
Delinquent Tax	17,446.50	38,079.39	26,651.00	11,428.39
Motor Vehicle Tax	103,029.46	114,214.51	105,663.00	8,551.51
Recreational Vehicle Tax	1,481.56	1,987.18	1,567.00	420.18
16/20M Truck Tax	664.59	305.17	606.00	(300.83)
Commercial Vehicle Tax	5,384.69	3,605.42	4,708.00	(1,102.58)
Watercraft Tax	-	-	320.00	(320.00)
Neighborhood Revitalization Rebate	(58,213.69)	(100,483.70)	(100,266.00)	(217.70)
Sales Tax	297,380.56	297,330.02	290,000.00	7,330.02
Franchise Tax	129,235.25	128,081.26	139,000.00	(10,918.74)
In Lieu of Taxes	1,370.20	1,525.80	1,700.00	(174.20)
Liquor Tax	46.06	-	-	-
Special Assessments	1,700.00	1,931.31	1,500.00	431.31
Intergovernmental				
Federal Grants - Parks	1,030.00	1,030.00	1,030.00	-
Federal Grants - Sparks	-	16,200.57	-	16,200.57
Local Grants	-	5,000.00	1,030.00	3,970.00
Fines, Forfeitures and Penalties	27,101.90	19,559.87	17,700.00	1,859.87
Charges for Services	4,455.00	5,050.00	4,020.00	1,030.00
Licenses and Permits				
Licenses, Permits & Fees	6,785.00	5,145.64	4,600.00	545.64
Use of Money and Property				
Rental Income	400.00	-	-	-
Interest Income	9,393.57	2,969.10	8,000.00	(5,030.90)
Sale of Assets	-	11,500.00	-	11,500.00
Other Receipts				
Federal Excise Tax Refund	946.03	865.62	-	865.62
Miscellaneous	1,288.31	5.00	800.00	(795.00)
Donations	150.00	4,277.18	-	4,277.18
Reimbursed Expense	32,564.63	36,567.74	21,000.00	15,567.74
Operating Transfers to				
Water Utility Fund	-	40,000.00	-	40,000.00
Sanitation Utility Fund	-	20,000.00	10,000.00	10,000.00
Total Receipts	1,324,752.74	1,471,129.76	\$ 1,373,896.00	\$ 97,233.76
Expenditures				
General Government				
General Administration				
Personal Services	162,117.05	168,220.67	\$ 151,739.00	\$ 16,481.67
Contractual Services	107,468.29	101,791.92	118,102.00	(16,310.08)
Commodities	18,405.14	23,173.83	19,700.00	3,473.83
Capital Outlay	1,769.97	14,409.04	60,474.00	(46,064.96)

CITY OF HUMBOLDT, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
General Government (Continued)				
City Hall				
Contractual Services	\$ 21,317.68	\$ 21,883.22	\$ 38,982.00	\$ (17,098.78)
Commodities	748.90	369.55	1,800.00	(1,430.45)
Capital Outlay	-	-	-	-
Employee Benefits				
Personal Services	185,109.34	211,706.92	213,967.00	(2,260.08)
Drainage				
Personal Services	10,833.98	10,207.94	10,185.00	22.94
Public Safety				
Municipal Court				
Personal Services	21,291.98	22,164.42	21,702.00	462.42
Contractual Services	2,719.64	2,318.84	3,750.00	(1,431.16)
Commodities	7,423.65	5,093.99	6,000.00	(906.01)
Capital Outlay	-	113.93	-	113.93
Police Department				
Personal Services	261,924.21	277,512.57	267,956.00	9,556.57
Contractual Services	20,465.05	14,852.99	18,200.00	(3,347.01)
Commodities	25,205.82	24,475.48	24,650.00	(174.52)
Capital Outlay	6,684.77	24,961.68	20,000.00	4,961.68
Fire Department				
Personal Services	12,514.80	12,912.50	18,344.00	(5,431.50)
Contractual Services	12,845.75	3,772.69	12,050.00	(8,277.31)
Commodities	6,863.83	15,860.66	19,150.00	(3,289.34)
Highways and Streets				
Street and Alley Department				
Personal Services	56,413.48	75,571.28	58,893.00	16,678.28
Contractual Services	60,740.36	57,115.88	70,560.00	(13,444.12)
Commodities	24,620.80	19,223.18	27,500.00	(8,276.82)
Capital Outlay	23,298.74	1,923.82	20,000.00	(18,076.18)
Noxious Weed Department				
Commodities	1,638.35	1,894.83	2,000.00	(105.17)

CITY OF HUMBOLDT, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Park Department				
Personal Services	\$ 32,516.59	\$ 25,480.69	\$ 36,054.00	\$ (10,573.31)
Contractual Services	20,075.09	20,349.64	16,050.00	4,299.64
Commodities	6,575.45	5,085.46	7,300.00	(2,214.54)
Capital Outlay	-	69.02	-	69.02
Historical Society				
Appropriation to Historical Society	10,981.00	11,000.00	11,000.00	-
Library				
Appropriation to Library	89,742.00	94,229.00	94,229.00	-
Cemetery				
Appropriation to Mt. Hope Cemetery	16,354.52	18,900.00	20,000.00	(1,100.00)
Tourism				
Appropriation to Chamber of Commerce	8,600.00	8,860.00	8,860.00	-
Appropriation to Civil War Days	3,100.00	3,100.00	3,100.00	-
Appropriation to HHPA	6,923.00	7,000.00	7,000.00	-
Debt Service				
Principal	11,700.00	11,700.00	11,700.00	-
Interest	9,689.17	9,246.12	9,299.00	(52.88)
Operating Transfers to:				
Municipal Equipment Reserve Fund	80,000.00	45,000.00	40,000.00	5,000.00
Economic Development Fund	-	20,000.00	-	20,000.00
Water Tower Maintenance Reserve Fund	-	-	14,000.00	(14,000.00)
Total Certified Budget			1,484,296.00	(92,744.24)
Adjustments for Qualifying				
Budget Credits			36,567.74	(36,567.74)
Total Expenditures	<u>1,348,678.40</u>	<u>1,391,551.76</u>	<u>\$ 1,520,863.74</u>	<u>\$ (129,311.98)</u>
Receipts Over(Under) Expenditures	(23,925.66)	79,578.00		
Unencumbered Cash, Beginning	<u>184,755.54</u>	<u>160,829.88</u>		
Unencumbered Cash, Ending	<u>\$ 160,829.88</u>	<u>\$ 240,407.88</u>		

CITY OF HUMBOLDT, KANSAS
CONSOLIDATED STREET AND HIGHWAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Special Highway Tax	\$ 49,174.90	\$ 46,294.65	\$ 49,150.00	\$ (2,855.35)
Sales Tax	-	63,436.62	120,000.00	(56,563.38)
Total Receipts	49,174.90	109,731.27	\$ 169,150.00	\$ (59,418.73)
Expenditures				
Highways and Streets				
Commodities	32,758.18	61,509.79	\$ 47,190.00	\$ 14,319.79
Capital Outlay	6,638.11	8,053.50	134,051.00	(125,997.50)
Debt Service				
Principal	18,391.35	32,037.93	18,744.00	13,293.93
Interest	1,079.81	726.70	727.00	(0.30)
Total Expenditures	58,867.45	102,327.92	\$ 200,712.00	\$ (98,384.08)
Receipts Over(Under) Expenditures	(9,692.55)	7,403.35		
Unencumbered Cash, Beginning	40,547.35	30,854.80		
Unencumbered Cash, Ending	\$ 30,854.80	\$ 38,258.15		

CITY OF HUMBOLDT, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 181.84	\$ 184.80
Operating Transfers from:		
General Fund	80,000.00	45,000.00
Gas Utility Fund	15,000.00	20,000.00
Water Utility Fund	-	20,000.00
Sewer Utility Fund	20,000.00	-
Total Receipts	115,181.84	85,184.80
Expenditures		
General Government		
Capital Outlay	-	12,670.00
Debt Service		
Principal	12,819.97	13,127.65
Interest	837.44	529.76
Total Expenditures	13,657.41	26,327.41
Receipts Over(Under) Expenditures	101,524.43	58,857.39
Unencumbered Cash, Beginning	245,243.70	346,768.13
Unencumbered Cash, Ending	\$ 346,768.13	\$ 405,625.52

CITY OF HUMBOLDT, KANSAS
ECONOMIC DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from:		
General Fund	\$ -	\$ 20,000.00
Total Receipts	-	20,000.00
Expenditures		
General Government		
Capital Outlay	-	20,000.00
Total Expenditures	-	20,000.00
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF HUMBOLDT, KANSAS
GENERAL OBLIGATION BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 11,987.41	\$ 13,205.63	\$ 13,493.00	\$ (287.37)
Delinquent Tax	339.30	727.41	485.00	242.41
Motor Vehicle Tax	1,860.78	1,847.35	1,709.00	138.35
Recreational Vehicle Tax	26.76	32.15	25.00	7.15
16/20M Truck Tax	12.27	5.50	10.00	(4.50)
Commercial Vehicle Tax	97.25	58.33	76.00	(17.67)
Watercraft Tax	-	-	5.00	(5.00)
In Lieu of Taxes	22.16	24.68	-	24.68
Neighborhood Revitalization Rebate	(941.60)	(1,625.42)	(1,622.00)	(3.42)
Total Receipts	13,404.33	14,275.63	\$ 14,181.00	\$ 94.63
Expenditures				
Debt Service				
Principal	5,000.00	5,000.00	\$ 5,000.00	\$ -
Interest	6,880.00	6,680.00	6,680.00	-
Cash Basis Reserve	-	-	22,183.00	(22,183.00)
Total Expenditures	11,880.00	11,680.00	\$ 33,863.00	\$ (22,183.00)
Receipts Over(Under) Expenditures	1,524.33	2,595.63		
Unencumbered Cash, Beginning	18,477.98	20,002.31		
Unencumbered Cash, Ending	\$ 20,002.31	\$ 22,597.94		

CITY OF HUMBOLDT, KANSAS
BIKE ROUTE GRANT

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
State Grants	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	2,050.97	2,050.97
Unencumbered Cash, Ending	\$ 2,050.97	\$ 2,050.97

CITY OF HUMBOLDT, KANSAS
CAPITAL IMPROVEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Other Receipts		
Reimbursed Expense	\$ 297,577.72	\$ 41,538.72
Operating Transfers from:		
Gas Utility Fund	-	11,911.58
Water Utility Fund	-	11,911.58
Sewer Utility Fund	-	11,911.57
	<u>297,577.72</u>	<u>77,273.45</u>
Total Receipts		
Expenditures		
General Government		
Capital Outlay	<u>311,006.01</u>	<u>19,238.72</u>
Total Expenditures	<u>311,006.01</u>	<u>19,238.72</u>
Receipts Over(Under) Expenditures	(13,428.29)	58,034.73
Unencumbered Cash, Beginning	<u>(44,606.44)</u>	<u>(58,034.73)</u>
Unencumbered Cash, Ending	<u>\$ (58,034.73)</u>	<u>\$ -</u>

CITY OF HUMBOLDT, KANSAS
WASTEWATER TREATMENT PLANT PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Loan Proceeds	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	215.00	215.00
Unencumbered Cash, Ending	\$ 215.00	\$ 215.00

CITY OF HUMBOLDT, KANSAS
WASTEWATER COLLECTION SYSTEM PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Loan Proceeds	\$ 2,949,404.24	\$ 207,867.57
Bond Proceeds	-	6,325,000.00
Intergovernmental		
Federal Grants	268,700.00	3,000.00
	<u>3,218,104.24</u>	<u>6,535,867.57</u>
Total Receipts		
Expenditures		
General Government		
Capital Outlay	3,005,042.67	17,063.59
Debt Service		
Principal	-	6,198,327.41
Interest Expense	43,733.60	38,123.50
Debt Issuance Costs	-	27,000.00
	<u>3,048,776.27</u>	<u>6,280,514.50</u>
Total Expenditures		
Receipts Over(Under) Expenditures	169,327.97	255,353.07
Unencumbered Cash, Beginning	<u>(375,195.54)</u>	<u>(205,867.57)</u>
Unencumbered Cash, Ending	<u>\$ (205,867.57)</u>	<u>\$ 49,485.50</u>

CITY OF HUMBOLDT, KANSAS
GAS UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

		Current Year			Variance -
	Prior Year Actual	Actual	Budget		Over Under
Receipts					
Operating Receipts					
Consumer Sales	\$ 724,401.51	\$ 555,334.95	\$ 758,500.00	\$	(203,165.05)
Other Fees	3,377.50	2,424.11	3,050.00		(625.89)
LIHEAP Assitance	7,084.41	19,474.14	-		19,474.14
Intergovernmental					
Sales Tax	13,105.75	11,394.77	13,755.00		(2,360.23)
Other Receipts					
Reimbursed Expense	2,223.64	9,771.26	1,100.00		8,671.26
Total Receipts	750,192.81	598,399.23	\$ 776,405.00	\$	(178,005.77)
Expenditures					
Production					
Contractual Services	295,893.60	271,419.10	\$ 450,000.00	\$	(178,580.90)
Transmission and Distribution					
Personal Services	105,933.78	103,643.52	120,622.00		(16,978.48)
Contractual Services	4,527.67	8,235.54	4,200.00		4,035.54
Commodities	14,324.88	25,254.39	26,500.00		(1,245.61)
Capital Outlay	9,735.64	13,610.82	20,000.00		(6,389.18)
General Administration					
Personal Services	52,377.35	52,530.30	68,787.00		(16,256.70)
Contractual Services	38,958.37	40,284.89	47,171.00		(6,886.11)
Commodities	3,900.96	4,014.72	4,500.00		(485.28)
Capital Outlay	-	39,900.00	86,828.00		(46,928.00)
Non-Operating Expense					
Sales Taxes	19,952.16	15,398.86	15,000.00		398.86
Operating Transfers to:					
Municipal Equipment					
Reserve Fund	15,000.00	20,000.00	20,000.00		-
Capital Improvement Fund	-	11,911.58	-		11,911.58
Total Certified Budget			863,608.00		(257,404.28)
Adjustments for Qualifying					
Budget Credits			9,771.26		(9,771.26)
Total Expenditures	560,604.41	606,203.72	\$ 873,379.26	\$	(267,175.54)
Receipts Over(Under) Expenditures	189,588.40	(7,804.49)			
Unencumbered Cash, Beginning	37,343.63	226,932.03			
Unencumbered Cash, Ending	\$ 226,932.03	\$ 219,127.54			

CITY OF HUMBOLDT, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Receipts				
Water Sales	\$ 641,049.29	\$ 635,787.24	\$ 581,200.00	\$ 54,587.24
Penalties	17,472.39	14,826.25	18,000.00	(3,173.75)
Other Fees	3,614.60	3,063.04	4,200.00	(1,136.96)
Intergovernmental				
Sales Tax	71.44	150.06	210.00	(59.94)
Use of Money and Property				
Interest Income	181.84	184.83	100.00	84.83
Other Receipts				
Miscellaneous	157.16	116.09	100.00	16.09
Reimbursed Expense	461.11	541.04	460.00	81.04
Total Receipts	663,007.83	654,668.55	\$ 604,270.00	\$ 50,398.55
Expenditures				
Production				
Personal Services	163,974.42	166,326.44	\$ 172,067.00	\$ (5,740.56)
Contractual Services	48,782.24	52,141.27	80,884.00	(28,742.73)
Commodities	44,588.90	44,131.24	61,300.00	(17,168.76)
Capital Outlay	25,474.14	31,533.05	30,000.00	1,533.05
Transmission and Distribution				
Personal Services	49,701.44	53,371.42	33,989.00	19,382.42
Contractual Services	6,445.85	3,082.59	9,350.00	(6,267.41)
Commodities	18,433.17	28,120.14	23,500.00	4,620.14
Capital Outlay	3,257.12	6,370.68	2,500.00	3,870.68
General Administration				
Personal Services	90,188.35	96,724.92	99,678.00	(2,953.08)
Contractual Services	30,195.87	30,893.16	34,459.00	(3,565.84)
Commodities	3,815.42	3,220.97	4,950.00	(1,729.03)
Capital Outlay	-	-	114,102.00	(114,102.00)

CITY OF HUMBOLDT, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Non-Operating Expenses				
Sales Tax	\$ 4,009.76	\$ 4,248.42	\$ 5,000.00	\$ (751.58)
Debt Service				
Principal	19,000.00	20,000.00	20,000.00	-
Interest	39,116.25	38,475.00	38,475.00	-
Operating Transfers to:				
Capital Improvement Fund	-	11,911.58	-	11,911.58
Municipal Equipment Reserve Fund	-	20,000.00	-	20,000.00
General Fund	-	40,000.00	-	40,000.00
Water Tower Maintenance				
Reserve Fund	29,000.00	14,000.00	-	14,000.00
Total Certified Budget			730,254.00	(65,703.12)
Adjustments for Qualifying				
Budget Credits			541.04	(541.04)
Total Expenditures	575,982.93	664,550.88	\$ 730,795.04	\$ (66,244.16)
Receipts Over(Under) Expenditures	87,024.90	(9,882.33)		
Unencumbered Cash, Beginning	85,119.71	172,144.61		
Unencumbered Cash, Ending	\$ 172,144.61	\$ 162,262.28		

CITY OF HUMBOLDT, KANSAS
WATER TOWER MAINTENANCE RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfer from Water Utility Fund	<u>\$ 29,000.00</u>	<u>\$ 14,000.00</u>
Total Receipts	<u>29,000.00</u>	<u>14,000.00</u>
Expenditures		
Capital Improvements Capital Outlay	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	29,000.00	14,000.00
Unencumbered Cash, Beginning	<u>70,975.65</u>	<u>99,975.65</u>
Unencumbered Cash, Ending	<u><u>\$ 99,975.65</u></u>	<u><u>\$ 113,975.65</u></u>

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

		Current Year			Variance -
	Prior Year Actual	Actual	Budget		Over Under
Receipts					
Operating Receipts					
User Fees	\$ 556,595.89	\$ 559,035.26	\$ 544,000.00	\$	15,035.26
Other Receipts					
Miscellaneous	220.79	62.22	70.00		(7.78)
Reimbursed Expense	334.52	1,826.76	200.00		1,626.76
Total Receipts	557,151.20	560,924.24	\$ 544,270.00	\$	16,654.24
Expenditures					
Collections					
Personal Services	47,151.84	48,904.29	\$ 45,063.00	\$	3,841.29
Contractual Services	3,651.73	3,849.17	4,700.00		(850.83)
Commodities	3,878.72	2,785.21	4,300.00		(1,514.79)
Sewage Treatment					
Personal Services	94,371.74	84,173.11	118,913.00		(34,739.89)
Contractual Services	45,830.02	30,527.90	52,082.00		(21,554.10)
Commodities	2,542.40	3,708.03	5,600.00		(1,891.97)
Capital Outlay	31,088.66	23,985.75	89,864.00		(65,878.25)
General Administration					
Personal Services	63,292.71	63,855.27	70,976.00		(7,120.73)
Contractual Services	11,768.36	19,015.81	14,737.00		4,278.81
Commodities	1,403.07	1,316.22	1,600.00		(283.78)
Capital Outlay	-	-	6,000.00		(6,000.00)

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to Sewer Utility Principal and Interest Fund	\$ 200,446.00	\$ 214,479.00	\$ 214,479.00	\$ -
Sewer Rehabilitation and Replacement Fund	-	39,500.00	39,500.00	-
Capital Improvement Fund	-	11,911.57	-	11,911.57
Municipal Equipment Reserve Fund	20,000.00	-	-	-
Total Expenditures	525,425.25	548,011.33	\$ 667,814.00	\$ (119,802.67)
Receipts Over(Under) Expenditures	31,725.95	12,912.91		
Unencumbered Cash, Beginning	69,164.78	100,890.73		
Unencumbered Cash, Ending	\$ 100,890.73	\$ 113,803.64		

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY PRINCIPAL AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Interest Income	\$ 181.82	\$ 184.77
Operating Transfers from Sewer Utility Fund	<u>200,446.00</u>	<u>214,479.00</u>
Total Receipts	<u>200,627.82</u>	<u>214,663.77</u>
Expenditures		
Debt Service		
Principal	171,898.57	87,850.28
Interest	<u>28,547.41</u>	<u>54,696.91</u>
Total Expenditures	<u>200,445.98</u>	<u>142,547.19</u>
Receipts Over(Under) Expenditures	181.84	72,116.58
Unencumbered Cash, Beginning	<u>50,070.32</u>	<u>50,252.16</u>
Unencumbered Cash, Ending	<u>\$ 50,252.16</u>	<u>\$ 122,368.74</u>

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY REPLACEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Sewer Utility Fund	\$ -	\$ 39,500.00
Total Receipts	-	39,500.00
Expenditures		
General Administration		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	39,500.00
Unencumbered Cash, Beginning	1,276.94	1,276.94
Unencumbered Cash, Ending	\$ 1,276.94	\$ 40,776.94

CITY OF HUMBOLDT, KANSAS
SANITATION UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Receipts				
Operating Receipts				
User Fees	\$ 129,439.81	\$ 130,736.18	\$ 133,000.00	\$ (2,263.82)
Total Receipts	129,439.81	130,736.18	\$ 133,000.00	\$ (2,263.82)
Expenditures				
Collections				
Contractual Services	113,059.74	113,277.17	\$ 113,000.00	\$ 277.17
General and Administration				
Personal Services	5,470.39	5,503.47	5,636.00	(132.53)
Contractual Services	-	-	-	-
Commodities	948.00	873.00	12,221.00	(11,348.00)
Non-Operating Expenditures				
Sales Tax	322.78	371.01	473.00	(101.99)
Operating Transfers to				
General Fund	-	20,000.00	10,000.00	10,000.00
Swimming Pool	5,000.00	-	15,000.00	(15,000.00)
Total Expenditures	124,800.91	140,024.65	\$ 156,330.00	\$ (16,305.35)
Receipts Over(Under) Expenditures	4,638.90	(9,288.47)		
Unencumbered Cash, Beginning	15,386.17	20,025.07		
Unencumbered Cash, Ending	\$ 20,025.07	\$ 10,736.60		

CITY OF HUMBOLDT, KANSAS
SWIMMING POOL UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Receipts				
Admission Charges	\$ 18,743.00	\$ -	\$ 19,000.00	\$ (19,000.00)
Taxes and Shared Receipts				
Sales Tax	55,667.38	49,351.49	60,000.00	(10,648.51)
Operating Transfers from Sanitation Utility Fund	5,000.00	-	15,000.00	(15,000.00)
Total Receipts	79,410.38	49,351.49	\$ 94,000.00	\$ (44,648.51)
Expenditures				
Culture and Recreation				
Personal Services	22,816.36	244.38	\$ 28,000.00	\$ (27,755.62)
Contractual Services	16,564.88	7,465.78	15,493.00	(8,027.22)
Commodities	7,202.51	3,498.03	11,500.00	(8,001.97)
Capital Outlay	294.00	-	11,701.00	(11,701.00)
Appropriations to Humboldt Public Building Commission	34,675.00	33,715.00	33,715.00	-
Total Expenditures	81,552.75	44,923.19	\$ 100,409.00	\$ (55,485.81)
Receipts Over(Under) Expenditures	(2,142.37)	4,428.30		
Unencumbered Cash, Beginning	13,840.86	11,698.49		
Unencumbered Cash, Ending	\$ 11,698.49	\$ 16,126.79		

CITY OF HUMBOLDT, KANSAS
SWIMMING POOL RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfers from Gas Utility Fund	<u>\$ -</u>	<u>\$ -</u>
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Culture and Recreation Capital Outlay	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>45,000.00</u>	<u>45,000.00</u>
Unencumbered Cash, Ending	<u><u>\$ 45,000.00</u></u>	<u><u>\$ 45,000.00</u></u>

CITY OF HUMBOLDT, KANSAS
COMMUNITY DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Interest Income	\$ 38.10	\$ -
Other Reciepts		
Donations	-	5,000.00
Total Receipts	<u>38.10</u>	<u>5,000.00</u>
Expenditures		
Community Development		
Capital Outlay	<u>5,000.00</u>	<u>2,400.00</u>
Total Expenditures	<u>5,000.00</u>	<u>2,400.00</u>
Receipts Over(Under) Expenditures	(4,961.90)	2,600.00
Unencumbered Cash, Beginning	<u>5,100.91</u>	<u>139.01</u>
Unencumbered Cash, Ending	<u>\$ 139.01</u>	<u>\$ 2,739.01</u>

CITY OF HUMBOLDT, KANSAS
LEITZBACH TRUST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Culture and Recreation		
Appropriation to Library	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	5,708.99	5,708.99
Unencumbered Cash, Ending	\$ 5,708.99	\$ 5,708.99

CITY OF HUMBOLDT, KANSAS
SCHANEMAN-ROURK TRUST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Distribution from Rourk Estate	\$ 22,102.20	\$ 22,158.00
Interest Income	226.03	122.02
Total Receipts	22,328.23	22,280.02
Expenditures		
Charitable Bequests and Assistance	17,054.75	38,166.75
Total Expenditures	17,054.75	38,166.75
Receipts Over(Under) Expenditures	5,273.48	(15,886.73)
Unencumbered Cash, Beginning	34,761.86	40,035.34
Unencumbered Cash, Ending	\$ 40,035.34	\$ 24,148.61

CITY OF HUMBOLDT, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2020

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing Fund	\$ 2,427.84	\$ 475.00	\$ (69.28)	\$ 2,972.12
Employee Flex	134.13	1,191.90	932.00	394.03
KPERS 457	50.00	-	-	50.00
KS Drug Forfeitures	4,579.77	-	-	4,579.77
Police Technology	7,026.91	2,348.00	6,584.67	2,790.24
E-Community	-	14,728.33	1,954.37	12,773.96
Downtown Action Team	10,601.96	700.00	255.50	11,046.46
River Park	5,316.97	-	-	5,316.97
Rebuild Public Square	1,796.46	700.00	156.00	2,340.46
Police Donations	847.85	-	-	847.85
Humboldt Diversion	6,640.11	1,470.00	-	8,110.11
	<u>\$ 39,422.00</u>	<u>\$ 21,613.23</u>	<u>\$ 9,813.26</u>	<u>\$ 51,221.97</u>