UNIFIED SCHOOL DISTRICT NO. 341

Oskaloosa, Kansas

Financial Statements

For the Year Ended June 30, 2025

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UNIFIED SCHOOL DISTRICT NO. 341
Financial Statements
For the Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 341
Oskaloosa, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 341, Oskaloosa, Kansas, (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matters

Other Matter

The 2024 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated December 30, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

January 6, 2026

UNIFIED SCHOOL DISTRICT NO. 341
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	$ -	$ -	$ 5,963,749	$ 5,963,749	$ -	$ -	$ -
Supplemental General	79,026	-	1,940,296	1,958,319	61,003	-	61,003
Special Purpose Funds							
At Risk (4 Year Old)	-	-	102,500	102,500	-	-	-
At Risk (K-12)	-	-	817,858	817,858	-	-	-
Capital Outlay	839,641	-	700,109	680,047	859,703	-	859,703
Virtual Education	-	-	-	-	-	-	-
Driver Training	29,932	-	10,830	8,815	31,947	-	31,947
Food Service	55,000	-	485,326	491,933	48,393	-	48,393
Professional Development	27,180	-	-	27,180	-	-	-
Special Education	383,038	-	1,370,028	1,373,764	379,302	-	379,302
Vocational Education	-	-	140,220	140,220	-	-	-
KPERS Special Retirement Contribution	-	-	564,904	564,904	-	-	-
Gifts and Grants	16,372	-	10,902	-	27,274	-	27,274
Contingency Reserve	549,892	-	-	-	549,892	-	549,892
Textbook and Student Material Revolving	135,958	-	20	168	135,810	-	135,810
Recreation Commission	-	-	51,974	51,974	-	-	-
Grant	[64,760]	-	313,938	251,627	[2,449]	-	[2,449]
District Activity	87,003	-	113,729	89,610	111,122	-	111,122
Total Reporting Entity (Excluding Agency Funds)	$ 2,138,282	$ -	$ 12,586,383	$ 12,522,668	$ 2,201,997	$ -	$ 2,201,997

Composition of Cash

State Bank of Oskaloosa:	Checking	$ 1,516,108
	Savings	310,618
	Certificate of Deposit	575,459
	Total State Bank of Oskaloosa	2,402,185
	Total Cash	2,402,185
	Less: Agency Funds per Schedule 3	[200,188]
	Total (Excluding Agency Funds)	$ 2,201,997

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 341 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements present USD No. 341 (the primary government). The District's only related municipal entity, the Oskaloosa Recreation Commission, has not been presented.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization fund, etc.).

Reimbursed Expenses

Expenditures in the amount of $97,427 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), principal and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

NOTE 1 - Summary of Significant Accounting Policies (Continued)

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notifications and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. The budget for the year ended June 30, 2025 was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following special purpose funds: Textbook and Student Material Revolving, Contingency Reserve, and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2025, the District held certificates of deposit of $542,197.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 2 - Deposits and Investments (Continued)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2025.

As of June 30, 2025, the District's carrying amount of deposits was $2,402,185 and the bank balance was $3,053,326. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the balance of $2,803,326 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Long-Term Debt

The following details the District's long-term debt as of June 30, 2025:

Debt Issue	Date Issued	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2025
Finance Lease:					
Running Track	7/5/2023	7/15/2033	5.25%	$ 470,000	$ 414,050
				$ 470,000	$ 414,050

The following table summarizes the changes in long-term debt for the year ended June 30, 2025:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
Finance Lease					
Running Track	$ 451,831	$ -	$ 37,781	$ 414,050	$ 23,232
	$ 451,831	$ -	$ 37,781	$ 414,050	$ 23,232

Annual debt service requirements to maturity for the finance lease are as follows:

Year Ended June 30,	Principal	Interest	Total
2026	$ 39,790	$ 21,222	$ 61,013
2027	41,907	19,106	61,013
2028	44,136	16,877	61,013
2029	46,483	14,529	61,013
2030	48,956	12,057	61,013
2031 - 2034	192,778	20,766	213,544
	$ 414,050	$ 104,557	$ 518,607

NOTE 4 - Interfund Transactions

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Special Education	K.S.A. 72-5167	$ 918,460
General	At Risk (K-12)	K.S.A. 72-5167	630,839
Supplemental General	Food Service	K.S.A. 72-5143	167,696
Supplemental General	Vocational Education	K.S.A. 72-5143	129,134
Supplemental General	Special Education	K.S.A. 72-5143	423,239
Supplemental General	At Risk (4 Year Old)	K.S.A. 72-5143	102,500
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	187,019
			$ 2,558,887

NOTE 5 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

NOTE 5 - Defined Benefit Pension Plan (Continued)

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $564,904 for the year ended June 30, 2025.

Net Pension Liability. As of June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $5,334,958. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

NOTE 6 - Compensated Absences

Certified personnel are awarded thirteen sick days annually. Unused sick days are accumulated up to a maximum of 80 days. Upon resignation, these unused sick days accrued prior to July 1, 2014 are paid to the employee at a rate of $50 per day. For days accumulated between July 1, 2014 and July 1, 2024, sick days are paid to the employee at a rate of $70 per day. The rate of compensation shall be $110 per day for those days accrued after July 1, 2024. Certified personnel who retire with 10+ years working for the District receive $110 per day for all accrued leave.

Classified staff are awarded 10 days of leave during the year if they are a 10 month employee or 12 days of leave during the year if they are a 12 month employee. Unused leave days accrue up to a maximum of sixty days. Upon resignation or retirement, the unused leave days are paid to the employee at a rate of $110 per eight-hour day.

The District has estimated the total leave liability as of June 30, 2025 at $167,162.

NOTE 7 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statements of the District at June 30, 2025.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 9 - Retirement Benefits

The District provides early retirement benefits for eligible employees. Eligible employees are teachers who have ten years or more of service with the District and qualify for retirement under the point system established by KPERS.

The first benefit is a one-time payment of $100 for each year of service not to exceed 35 years. The plan is an unfunded, noncontributory, defined benefit plan. There was no cost incurred in the plan during the current year. The current estimated liability for the plan based on employees who have met the eligibility requirement but have not yet retired is $10,300.

NOTE 9 - Retirement Benefits (Continued)

The second benefit is for eligible employees who have also been a member of the District's group health insurance plan for at least five years prior to retirement and have at least 15 years of service to the District. The District will pay the single monthly health insurance premium for the retiring teacher for a maximum of two years, or until age 65. This plan is an unfunded, noncontributory, defined benefit plan. The current year cost of the plan was $3,576. Future benefits expected to be paid based on current year premiums and current eligible employees are as follows:

Year ended June 30,	Amount
2026	23,007
2027	8,947
2028	639
	$ 32,593

NOTE 10 - Other Post-Employment Benefits

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 11 - Stewardship, Compliance, and Accountability

Expenditures in the At Risk (K-12) and the Vocational Education funds exceeded the adopted budget for the year ended June 30, 2025, which is a violation of K.S.A. 79-2935.

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 341
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Positive [Negative]
General Funds:						
General	$ 5,931,396	$ [65,074]	$ 97,427	$ 5,963,749	$ 5,963,749	$ -
Supplemental General	1,979,731	[21,412]	-	1,958,319	1,958,319	-
Special Purpose Funds:						
At Risk (4 Year Old)	102,502	-	-	102,502	102,500	[2]
At Risk (K-12)	719,467	-	-	719,467	817,858	98,391
Capital Outlay	1,289,860	-	-	1,289,860	680,047	[609,813]
Virtual Education	-	-	-	-	-	-
Driver Training	29,930	-	-	29,930	8,815	[21,115]
Food Service	654,807	-	-	654,807	491,933	[162,874]
Professional Development	31,680	-	-	31,680	27,180	[4,500]
Special Education	1,774,612	-	-	1,774,612	1,373,764	[400,848]
Vocational Education	100,044	-	-	100,044	140,220	40,176
KPERS Special Retirement Contribution	703,368	-	-	703,368	564,904	[138,464]
Gifts and Grants	24,028	-	-	24,028	-	[24,028]
Recreation Commission	57,750	-	-	57,750	51,974	[5,776]
Grant	150,344	-	-	150,344	251,627	101,283

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Positive [Negative]
Receipts				
State aid:				
General	$ 4,840,066	$ 4,947,862	$ 4,912,069	$ 35,793
Special education	903,268	918,460	1,019,327	[100,867]
Federal aid:				
Impact aid	45,830	41,843	-	41,843
Reimbursed expenses	59,016	55,584	-	55,584
Total Receipts	5,848,180	5,963,749	$ 5,931,396	$ 32,353
Expenditures				
Instruction	2,514,044	2,412,184	$ 2,299,987	$ 112,197
Student support services	146,668	171,991	149,262	22,729
Instructional support staff	64,079	63,215	66,021	[2,806]
General administration	508,487	536,902	577,445	[40,543]
School administration	363,080	478,583	370,432	108,151
Operations and maintenance	311,425	248,040	347,382	[99,342]
Transportation	541,049	503,535	557,286	[53,751]
Transfers out	1,399,348	1,549,299	1,563,581	[14,282]
Adjustment to comply with legal max	-	-	[65,074]	65,074
Adjustment for qualifying budget credits	-	-	97,427	[97,427]
Total Expenditures	5,848,180	5,963,749	$ 5,963,749	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 341
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	$ 709,478	$ 761,678	$ 59,267	$ 702,411
Delinquent tax	28,480	30,660	11,501	19,159
Motor vehicle tax	83,691	85,514	83,302	2,212
Recreational vehicle tax	2,239	2,210	3,727	[1,517]
State Aid:				
Equalization aid	1,120,868	1,060,234	1,071,826	[11,592]
Total Receipts	1,944,756	1,940,296	$ 1,229,623	$ 710,673
Expenditures				
Instruction	433,750	774,675	$ 924,590	$ [149,915]
Instructional support staff	34,139	1,996	26,600	[24,604]
Operations and maintenance	345,674	172,061	162,875	9,186
Transfers out	1,103,761	1,009,587	865,666	143,921
Adjustment to comply with legal max	-	-	[21,412]	21,412
Total Expenditures	1,917,324	1,958,319	$ 1,958,319	$ -
Receipts Over [Under] Expenditures	27,432	[18,023]		
Unencumbered Cash, Beginning	51,594	79,026		
Unencumbered Cash, Ending	$ 79,026	$ 61,003		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Transfers in	$ 100,000	$ 102,500	$ 102,500	$ -
Total Receipts	100,000	102,500	$ 102,500	$ -
Expenditures				
Instruction	100,842	102,500	$ 102,502	$ [2]
Total Expenditures	100,842	102,500	$ 102,502	$ [2]
Receipts Over [Under] Expenditures	[842]	-		
Unencumbered Cash, Beginning	842	-		
Unencumbered Cash, Ending	$ -	$ -		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Positive [Negative]
Receipts				
Transfer in	$ 801,787	$ 817,858	$ 719,658	$ 98,200
Total Receipts	801,787	817,858	$ 719,658	$ 98,200
Expenditures				
Instruction	910,946	817,858	$ 719,467	$ 98,391
Total Expenditures	910,946	817,858	$ 719,467	$ 98,391
Receipts Over [Under] Expenditures	[109,159]	-		
Unencumbered Cash, Beginning	109,159	-		
Unencumbered Cash, Ending	$ -	$ -		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Positive [Negative]
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	$ 329,645	$ 362,033	$ 370,992	$ [8,959]
Delinquent tax	12,339	13,964	5,319	8,645
Motor vehicle tax	40,487	44,256	41,889	2,367
Recreational vehicle tax	1,214	1,146	1,874	[728]
State aid:				
Capital outlay aid	190,774	180,948	181,237	[289]
Investment income	16,370	21,412	-	21,412
Miscellaneous	91,361	76,350	-	76,350
Lease proceeds	470,000	-	-	-
Total Receipts	1,152,190	700,109	$ 601,311	$ 98,798
Expenditures				
Instruction	127,153	16,699	$ 150,000	$ [133,301]
General administration	-	-	1,000	[1,000]
Operations and maintenance	359,115	567,328	559,500	7,828
School administration	-	-	5,000	[5,000]
Transportation	85,961	-	90,000	[90,000]
Facility acquisition and construction services	706,086	96,020	484,360	[388,340]
Total Expenditures	1,278,315	680,047	$ 1,289,860	$ [609,813]
Receipts Over [Under] Expenditures	[126,125]	20,062		
Unencumbered Cash, Beginning	965,766	839,641		
Unencumbered Cash, Ending	$ 839,641	$ 859,703		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Transfers in	$ -	$ -	$ -	$ -
Total Receipts	-	-	$ -	$ -
Expenditures				
Instruction	10,000	-	$ -	$ -
Total Expenditures	10,000	-	$ -	$ -
Receipts Over [Under] Expenditures	[10,000]	-		
Unencumbered Cash, Beginning	10,000	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 341
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Positive [Negative]
Receipts				
State aid:				
Driver training	$ 3,480	$ 3,190	$ 2,700	$ 490
Miscellaneous	4,575	7,640	-	7,640
Total Receipts	8,055	10,830	$ 2,700	$ 8,130
Expenditures				
Instruction	8,745	8,815	$ 29,930	$ [21,115]
Total Expenditures	8,745	8,815	$ 29,930	$ [21,115]
Receipts Over [Under] Expenditures	[690]	2,015		
Unencumbered Cash, Beginning	30,622	29,932		
Unencumbered Cash, Ending	$ 29,932	$ 31,947		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Federal aid:				
National school lunch/breakfast program	$ 189,102	$ 189,128	$ 288,563	$ [99,435]
State aid:				
School food assistance	24,780	2,664	2,900	[236]
Charges for services	83,446	82,992	150,867	[67,875]
Miscellaneous	32,745	42,846	-	42,846
Transfers in	144,721	167,696	157,477	10,219
Total Receipts	474,794	485,326	$ 599,807	$ [114,481]
Expenditures				
Food service operation	419,815	491,933	$ 654,807	$ [162,874]
Total Expenditures	419,815	491,933	$ 654,807	$ [162,874]
Receipts Over [Under] Expenditures	54,979	[6,607]		
Unencumbered Cash, Beginning	21	55,000		
Unencumbered Cash, Ending	$ 55,000	$ 48,393		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Miscellaneous	$ 931	$ -	$ -	$ -
State aid	-	-	4,500	[4,500]
Total Receipts	931	-	$ 4,500	$ [4,500]
Expenditures				
Instructional support staff	3,751	27,180	31,680	[4,500]
Total Expenditures	3,751	27,180	$ 31,680	$ [4,500]
Receipts Over [Under] Expenditures	[2,820]	[27,180]		
Unencumbered Cash, Beginning	30,000	27,180		
Unencumbered Cash, Ending	$ 27,180	$ -		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Other revenue	$ 57,877	$ 28,329	$ -	$ 28,329
Transfers in	1,395,355	1,341,699	1,362,612	[20,913]
Total Receipts	1,453,232	1,370,028	$ 1,362,612	$ 7,416
Expenditures				
Instruction	1,330,670	1,311,914	$ 1,748,112	$ [436,198]
Transportation	17,947	61,850	26,500	35,350
Total Expenditures	1,348,617	1,373,764	$ 1,774,612	$ [400,848]
Receipts Over [Under] Expenditures	104,615	[3,736]		
Unencumbered Cash, Beginning	458,811	383,038		
Prior Period Adjustment	[180,388]	-		
Unencumbered Cash, Beginning, Restated	278,423	383,038		
Unencumbered Cash, Ending	$ 383,038	$ 379,302		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Federal aid:				
Carl Perkins vocational grant	$ 11,982	$ 11,086	$ 13,044	$ [1,958]
Transfers in	61,245	129,134	87,000	42,134
Total Receipts	73,227	140,220	$ 100,044	$ 40,176
Expenditures				
Instruction	150,505	140,220	$ 100,044	$ 40,176
Total Expenditures	150,505	140,220	$ 100,044	$ 40,176
Receipts Over [Under] Expenditures	[77,278]	-		
Unencumbered Cash, Beginning	77,278	-		
Unencumbered Cash, Ending	$ -	$ -		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Positive [Negative]
Receipts				
State aid	$ 611,624	$ 564,904	$ 703,368	$ [138,464]
Total Receipts	611,624	564,904	$ 703,368	$ [138,464]
Expenditures				
Retirement expenditures	611,624	564,904	$ 703,368	$ [138,464]
Total Expenditures	611,624	564,904	$ 703,368	$ [138,464]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Positive [Negative]
Receipts				
Contributions and donations	$ 33	$ 905	$ 7,657	$ [6,752]
Other revenue	16,757	9,997	-	9,997
Total Receipts	16,790	10,902	$ 7,657	$ 3,245
Expenditures				
Instruction	801	-	$ 24,028	$ [24,028]
Total Expenditures	801	-	$ 24,028	$ [24,028]
Receipts Over [Under] Expenditures	15,989	10,902		
Unencumbered Cash, Beginning	383	16,372		
Unencumbered Cash, Ending	$ 16,372	$ 27,274		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	549,892	549,892
Unencumbered Cash, Ending	$ 549,892	$ 549,892

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 341
Textbook and Student Material Revolving Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Textbook revenue	$ 11,225	$ 20
Total Receipts	11,225	20
Expenditures		
Instruction	4,000	168
Total Expenditures	4,000	168
Receipts Over [Under] Expenditures	7,225	[148]
Unencumbered Cash, Beginning	128,733	135,958
Unencumbered Cash, Ending	$ 135,958	$ 135,810

* This fund is not required to be budgeted.

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Positive [Negative]
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	$ 40,992	$ 45,237	$ 46,396	$ [1,159]
Delinquent tax	1,524	1,724	665	1,059
Other revenue	-	-	5,701	[5,701]
Motor vehicle tax	4,834	4,861	4,774	87
Recreational vehicle tax	152	152	214	[62]
Total Receipts	47,502	51,974	$ 57,750	$ [5,776]
Expenditures				
Community service operations	47,502	51,974	$ 57,750	$ [5,776]
Total Expenditures	47,502	51,974	$ 57,750	$ [5,776]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

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UNIFIED SCHOOL DISTRICT NO. 341
Grant Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Title I	Title V	Title IIA	Title IV
Receipts				
Federal aid:				
Grants	$ 91,100	$ -	$ 16,046	$ 14,733
Total Receipts	91,100	-	16,046	14,733
Expenditures				
Instruction	91,100	-	30,779	-
Student support services	-	-	-	-
Total Expenditures	91,100	-	30,779	-
Receipts Over [Under] Expenditures	-	-	[14,733]	14,733
Unencumbered Cash, Beginning	-	-	14,733	[14,733]
Unencumbered Cash, Ending	$ -	$ -	$ -	$ -

REAP	CARES Act	ESSER	Actual	Budget	Variance Positive [Negative]
$ -	$ -	$ 192,059	$ 313,938	$ 215,104	$ 98,834
-	-	192,059	313,938	$ 215,104	$ 98,834
2,449	-	97,711	222,039	$ 150,344	$ 71,695
-	-	29,588	29,588	-	29,588
2,449	-	127,299	251,627	$ 150,344	$ 101,283
[2,449]	-	64,760	62,311		
-	-	[64,760]	[64,760]		
$ [2,449]	$ -	$ -	$ [2,449]		

UNIFIED SCHOOL DISTRICT NO. 341
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Oskaloosa High School				
District Scholarship Fund	$ 7,092	$ 667	$ -	$ 7,759
Class of 2024	697	-	697	-
Class of 2025	4,894	894	4,498	1,290
Class of 2026	4,348	1,610	2,834	3,124
Class of 2027	3,438	859	-	4,297
Class of 2028	2,382	1,895	-	4,277
Class of 2029	-	3,071	1,168	1,903
Class of 2030	-	498	-	498
After Prom	10,209	9,454	9,506	10,157
Art	982	900	848	1,034
Artman Memorial Scholarship	-	310	-	310
Baseball Club	915	4,740	4,861	794
Basketball - Boys	453	2,368	116	2,705
Basketball - Girls	388	3,296	1,833	1,851
Bear Paw Café	200	629	600	229
The Cave (Bear Store)	4,957	-	-	4,957
Cheer/Dance Squad	10,917	21,066	27,043	4,940
Cross Country	1,593	5,349	6,357	585
Theatre	6,718	1,380	3,039	5,059
F.B.L.A	10,030	2,221	2,400	9,851
F.C.C.L.A	1,391	4,377	3,586	2,182
FFA	4,915	17,305	9,452	12,768
Football	9,389	9,721	7,242	11,868
Forensics	146	230	-	376
Golf	457	1,377	510	1,324
Lee King Memorial Scholarship	7,190	-	2,000	5,190
Music	20,118	2,610	4,657	18,071
National Honor Society	901	-	428	473
Quest - Soper/Miller	1	-	-	1
Rewards	386	-	-	386
SADD	2,163	64	113	2,114
Scholar's Bowl	1,152	250	317	1,085
Softball	4,473	1,570	4,367	1,676
Student Council	363	5,403	4,525	1,241
Travel Club (BOLD)	2,414	10,096	7,677	4,833
Veteran's Recognition	283	1,285	1,501	67
Volleyball	4,712	1,963	1,932	4,743
Weight Room	219	117	-	336
Winan Family Scholarship	3,000	-	500	2,500
Wrestling	870	-	231	639
Yearbook	12,599	8,071	7,199	13,471
Youth Football	-	948	948	-
Subtotal Oskaloosa High School	$ 147,355	$ 126,594	$ 122,985	$ 150,964

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Oskaloosa Middle School				
Basketball-Boys	$ 167	$ 2,662	$ 2,563	$ 266
Basketball-Girls	98	-	22	76
Cheer	1,656	5,873	-	7,529
Football	491	-	-	491
Knowledge Bowl	417	-	163	254
MTSS	405	-	340	65
Student Council	526	-	526	-
Track	1,388	-	-	1,388
Volleyball	1,191	1,750	1,575	1,366
Wrestling	-	143	-	143
Subtotal Oskaloosa Middle School	6,339	10,428	5,189	11,578
Oskaloosa Elementary School				
Art	1,814	2,033	3,044	803
Library	7,839	3,020	3,433	7,426
Music	752	10	23	739
Oskaloosa PTO	-	10	10	-
Physical Education	3,221	4,555	4,847	2,929
Science	4,623	-	2,279	2,344
Yearbook	100	1,786	1,559	327
Subtotal Oskaloosa Elementary School	18,349	11,414	15,195	14,568
Scholarships				
Donations	2,071	-	-	2,071
Henry-Michener	20,427	580	-	21,007
Subtotal Scholarships	22,498	580	-	23,078
Total Agency Funds	$ 194,541	$ 149,016	$ 143,369	$ 200,188

The notes to the financial statements are an integral part of this statement.

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 341
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Middle School & High School	$ 32,087	$ 30,657	$ 29,042	$ 33,702	$ -	$ 33,702
Totals	32,087	30,657	29,042	33,702	-	33,702
School Projects:						
Activity Fees	26,409	6,558	2,557	30,410	-	30,410
Sunshine Committee	413	612	588	437	-	437
HS Activity Funds	261	390	469	182	-	182
HS Concessions	9,383	20,850	23,114	7,119	-	7,119
Sales Tax - HS	612	10,483	9,863	1,232	-	1,232
Elementary Reimbursement	-	1,064	1,064	-	-	-
WIT/Dual Credit Assistance	650	1,812	1,567	895	-	895
Service Fees/Misc	1,998	6,492	7,541	949	-	949
Enrollment Fees - HS	1,664	8,958	-	10,622	-	10,622
Technology Fees - HS	3,339	2,036	-	5,375	-	5,375
Sales Tax - ES	46	327	328	45	-	45
ES Grants	-	3,000	1,514	1,486	-	1,486
Sunshine OES	524	73	228	369	-	369
Misc. - ES	2,111	2,047	2,309	1,849	-	1,849
Student Success	2,559	5,446	5,761	2,244	-	2,244
5th Grade Concessions	64	913	820	157	-	157
6th Grade Concessions	-	223	108	115	-	115
Enrollment Fees - ES	2,244	6,062	30	8,276	-	8,276
Technology Fees - ES	1,139	3,034	15	4,158	-	4,158
Totals	53,416	80,380	57,876	75,920	-	75,920
Petty Cash:						
District Petty Cash	1,500	2,692	2,692	1,500	-	1,500
Totals	1,500	2,692	2,692	1,500	-	1,500
Total District Activity Funds	$ 87,003	$ 113,729	$ 89,610	$ 111,122	$ -	$ 111,122

The notes to the financial statements are an integral part of this statement.