UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2024

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2024

TABLE OF CONTENTS

Independent Auditors' Report 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis 5

Notes to Financial Statement 6

Regulatory–Required Supplementary Information

Schedule 1 - Summary of Expenditures - Actual and Budget – Regulatory Basis 15

Schedule 2 - Schedule of Receipts and Expenditures – Regulatory Basis - Individually Presented by Fund

Regulatory Basis Fund Types
General Fund
2-1 General Fund 16
2-2 Supplemental General Fund 18
Special Purpose Funds
2-3 Preschool Aged At-Risk Fund 19
2-4 At-Risk Fund 20
2-5 Bilingual Education Fund 21
2-6 Virtual Education Fund 22
2-7 Capital Outlay Fund 23
2-8 Driver Training Fund 24
2-9 Food Service Fund 25
2-10 Professional Development Fund 26
2-11 Parent Education Fund 27
2-12 Special Education Fund 28
2-13 Career and Postsecondary Education Fund 29
2-14 Gifts and Grants Fund 30
2-15 KPERS Special Retirement Fund 31
2-16 Contingency Reserve Fund 32
2-17 Textbook Rental Fund 33
2-18 Co-op Special Education Fund 34
2-19 Recreation Commission Fund 36
2-20 Recreation Commission Employee Benefits Fund 37
2-21 Title I Fund 38
2-22 Title II-A Fund 39
2-23 Title IV Fund 40
2-24 Miscellaneous Federal Grants Fund 41
2-25 ESSER II Grant Fund 42
2-26 ESSER III Grant Fund 43
Bond and Interest Fund
2-27 Bond and Interest Fund 44
Capital Projects Fund
2-28 Athletic Facility Fund 45

TABLE OF CONTENTS (cont.)

Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis
Agency Funds 46

Schedule 4 - Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis
District Activity Funds 48

Single Audit Information

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards* 49

Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance 51

Schedule of Expenditures of Federal Awards 54

Notes to Schedule of Expenditures of Federal Awards 55

Schedule of Findings and Questioned Costs 56

Summary Schedule of Prior Audit Findings 59

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 495 Fort Larned, Kansas
Larned, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 495 Fort Larned, Kansas**, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Unified School District No. 495 Fort Larned, Kansas's basic financial statement as of and for the year ended June 30, 2023 (not presented herein), was audited by VonFeldt, Bauer & VonFeldt, Chtd. who merged with Adams Brown, LLC as of November 1, 2023, whose report dated December 8, 2023, expressed an unmodified opinion on the basic financial statement. The 2023 basic financial statement and the other auditors report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The report of the other auditors dated December 8, 2023, stated that the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated February 10, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an

integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

February 10, 2025

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund							
General Fund	$ -	-	8,166,570	8,166,568	**2**	23,728	**23,730**
Supplemental General Fund	107,532	-	2,693,539	2,695,961	**105,110**	1,776	**106,886**
Special Purpose Funds							
Preschool Aged At-Risk Fund	41,164	-	160,000	159,675	**41,489**	-	**41,489**
At-Risk Fund	327,985	-	1,467,494	1,732,366	**63,113**	-	**63,113**
Bilingual Education Fund	19,927	-	19,470	18,826	**20,571**	-	**20,571**
Capital Outlay Fund	2,388,370	-	1,671,629	1,779,539	**2,280,460**	32,974	**2,313,434**
Driver Training Fund	44,407	-	14,510	13,228	**45,689**	-	**45,689**
Food Service Fund	246,181	-	546,715	555,874	**237,022**	-	**237,022**
Professional Development Fund	32,678	859	111,849	25,433	**119,953**	4,191	**124,144**
Parent Education Fund	206	-	56,241	55,785	**662**	-	**662**
Special Education Fund	767,785	-	1,775,020	1,783,422	**759,383**	19	**759,402**
Career and Postsecondary Education Fund	125,622	-	400,000	380,142	**145,480**	-	**145,480**
Gifts and Grants Fund	241,589	-	247,853	133,091	**356,351**	5,220	**361,571**
KPERS Special Retirement Fund	-	-	1,115,414	1,115,414	**-**	-	**-**
Contingency Reserve Fund	749,984	-	74,191	-	**824,175**	-	**824,175**
Textbook Rental Fund	97,979	149	225,080	71,363	**251,845**	500	**252,345**
Co-op Special Education Fund	646,750	459	3,317,981	3,082,942	**882,248**	28,968	**911,216**
Recreation Commission Fund	12,028	-	328,314	340,000	**342**	-	**342**
Recreation Commission Employee Benefits Fund	9	-	68,437	68,000	**446**	-	**446**
Title I Fund	-	-	182,852	182,852	**-**	329	**329**
Title II-A Fund	-	-	20,196	20,196	**-**	-	**-**
Title IV Fund	-	-	18,580	18,580	**-**	-	**-**
Miscellaneous Federal Grants Fund	(10,000)	916	14,844	5,760	**-**	-	**-**
ESSER III Grant Fund	(62,590)	-	506,965	715,860	**(271,485)**	100,026	**(171,459)**
District Activity Funds	35,568	-	97,428	97,396	**35,600**	-	**35,600**
Bond and Interest Fund							
Bond and Interest Fund	1,828,245	-	1,551,387	1,529,150	**1,850,482**	-	**1,850,482**
Capital Projects Fund							
Athletic Facility Fund	190,102	-	-	190,102	**-**	-	**-**
Total Reporting Entity (Excluding Agency Funds)	$ 7,831,521	2,383	24,852,559	24,937,525	**7,748,938**	197,731	**7,946,669**

Composition of Cash	Money Market Accounts	$ **1,076,536**
	Petty Cash	**6,362**
	Checking Accounts	**6,033,196**
	Certificates of Deposit	**1,022,679**
	Total Primary Government	**8,138,773**
	Agency Funds per Schedule 3	**(192,104)**
	Total Reporting Entity (Excluding Agency Funds)	$ **7,946,669**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 495 Fort Larned, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Larned Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Audited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash,

cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title IV Fund, Miscellaneous Federal Grants Fund, ESSER III Grant Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 495 Fort Larned, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $8,138,773 and the bank balance was $9,369,928. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $1,772,679 was covered by federal depository insurance and $7,597,249 was collateralized with securities held by the pledging financial institutions' agents in the District's name.
Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2024.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 495 Fort Larned, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2024 were as follows:

From	To	Regulatory Authority	Amount
General Fund	At-Risk Fund	K.S.A. 72-5167	$ 1,132,080
General Fund	Special Education Fund	K.S.A. 72-5167	1,012,566
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	74,191
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	762,454
Supplemental General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-5143	400,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	100,000
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5143	32,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	19,470
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	205,000
Supplemental General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5143	160,000
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143	334,299

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Athletic Facility	$ 2,133,539	$ 2,133,539

NOTE 6 – LITIGATION

Unified School District No. 495 Fort Larned, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 495 Fort Larned, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruptions; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Workers' Compensation Insurance Pool, a public entity risk pool currently operating as a common risk management and insurance program for 120 participating members.

The District pays an annual premium to Kansas Association of School Boards Workers' Compensation Insurance Pool for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers' Compensation Insurance Pool will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers' Compensation Insurance Pool management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 495 Fort Larned, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The District did not have a public work contract properly bonded, which is in violation of K.S.A. 60-1111.

NOTE 10 – DEFERRED COMPENSATION PLAN

Unified School District No. 495 Fort Larned, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 495 Fort Larned, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of

covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,115,414 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $10,999,510. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 495 Fort Larned, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

NOTE 13 – TERMINATION BENEFITS

An employee is eligible for early retirement if such employee is currently a full-time certified teacher of the District, at least 62 years of age, has at least fifteen (15) years or more of teaching experience with the District and provides proof of retirement according to KPERS. An eligible employee who takes early retirement is entitled to receive annually from the District a sum of money (early retirement benefit) equal to the product of: First Year - 10% of their base salary at retirement; Second Year - 10% of their base salary at retirement; Third year - 10% of their base salary at retirement or the amount of the annual reduction in benefits from KPERS and/or Social Security, whichever may be less. Early retirement cash benefits will cease when the retiree reaches age 65. To receive the same health insurance benefit afforded to all continuing contract teachers enrolled in the District's group health insurance plan, the retiring teacher must have been enrolled in the plan for two consecutive school years that are immediately prior to the retirement. The amount paid by the Board under this provision is fixed at the date of retirement. No payments were made as of June 30, 2024.

NOTE 14 – COMPENSATED ABSENCES

Vacation

After one year of employment, all full-time twelve-month employees will receive 5 days of paid vacation per year. After the second year, full-time twelve-month employees will receive 10 days paid vacation. After working 10 consecutive years, full-time twelve-month employees will receive 15 days paid vacation. All full-time twelve-month employees can accumulate vacation days up to the amount of the previous year plus current year's entitlement. Upon retirement, death or separation of employment after 5 continuous years of service, the employee will be compensated for all unused and accumulated vacation days.

Sick Leave

All classified employees will be credited with 9 sick days per year. If hired during the school year, those days will be prorated at a rate of 1 day per month for the remainder of the school year. Classified employees can accumulate sick days to a total of 1/2 of the employee's contracted days. Upon retirement, death or separation of employment after 5 continuous years of service, the employee will be compensated for all unused and accumulated sick leave at the rate of $10 per day.

All certified employees will be credited with 6 days of sick leave at the beginning of the school year. Certified employees can accumulate sick days up to a total of 90 days. Upon retirement, death or

separation of employment after five continuous years of service, the employee will be compensated for all unused and accumulated sick leave at the rate of $50 per day.

Earned Leave
At the beginning of each contract year, all twelve-month salaried personnel, administrators and directors will be credited with 15 to 19 days of earned leave depending on the length of their contract. Earned leave can accumulate up to a total of 1/2 of the employee's contracted days. Earned leave includes but is not limited to personal leave or sick leave. Upon retirement, death or separation of employment after 5 continuous years of service, the employee will be compensated for all unused and accumulated earned leave at the rate of $50 per day.

Personal Leave
Classified employees will be credited with 3 days of personal leave per school year. Any classified employees will be credited with 3 days of personal leave per school year. After 5 years of employment, an employee may choose to be compensated for unused personal leave to be added to the employee's final check of the school year. Employees will be compensated for unused personal leave at their regular rate of pay per day up to $50 per day.

Certified employees will be credited with 6 days of personal leave per school year. Any unused personal leave will be added to the employee's sick leave subject to the maximum accumulation of 90 days. Employees may choose to be compensated for unused personal leave to be added to the employee's final check of the school year. Employees will be compensated for unused personal leave at the rate of $75 per day.

NOTE 15 – LONG-TERM DEBT

Unified School District No. 495 Fort Larned, Kansas has the following types of long-term debt.

General Obligations Bonds
On June 24, 2015, the District issued $19,400,000 in Series 2015-A general obligation bonds for the purpose of financing construction of a new elementary school and site improvements within the District.

On April 6, 2021, the District issued Series 2021 general obligation refunding bonds of $17,080,000 for the purpose of refunding $15,460,000 in Series 2015-A general obligation bonds.

Finance Lease
On February 1, 2023, the District entered into a lease agreement with Farmers Bank and Trust for $1,800,000. The lease agreement is for the athletic facility project. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2015-A	3.00 - 5.00%	6/24/2015	$ 19,400,000	10/01/2035	$ 1,005,000	-	1,005,000	**-**	25,125
Series 2021 Refunding Bonds	0.35 - 2.25%	4/6/2021	17,080,000	10/01/2035	16,735,000	-	230,000	**16,505,000**	269,025
Finance Lease									
Athletic Facility Improvements	4.799%	2/1/2023	1,800,000	2/27/2033	1,800,000	-	146,284	**1,653,716**	82,478
Total Contractual Indebtedness					$ 19,540,000	-	1,381,284	**18,158,716**	376,628

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR							
	2025	2026	2027	2028	2029	2030 - 2034	2035 - 2036	**Total**
Principal								
General Obligation Bonds	$ 1,270,000	1,280,000	1,295,000	1,315,000	1,325,000	7,010,000	3,010,000	**16,505,000**
Finance Lease	150,887	158,437	166,132	174,200	182,525	821,535	-	**1,653,716**
Total Principal	**1,420,887**	**1,438,437**	**1,461,132**	**1,489,200**	**1,507,525**	**7,831,535**	**3,010,000**	**18,158,716**
Interest								
General Obligation Bonds	264,005	253,480	240,278	224,279	205,796	675,098	67,318	**1,930,254**
Finance Lease	77,875	70,324	62,630	54,561	46,237	91,340	-	**402,967**
Total Interest	**341,880**	**323,804**	**302,908**	**278,840**	**252,033**	**766,438**	**67,318**	**2,333,221**
Total Principal and Interest	$ **1,762,767**	**1,762,241**	**1,764,040**	**1,768,040**	**1,759,558**	**8,597,973**	**3,077,318**	**20,491,937**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 8,495,446	(469,126)	140,248	8,166,568	**8,166,568**	-
Supplemental General Fund	2,826,387	(130,426)	-	2,695,961	**2,695,961**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	161,164	-	-	161,164	**159,675**	(1,489)
At-Risk Fund	1,820,885	-	-	1,820,885	**1,732,366**	(88,519)
Bilingual Education Fund	45,580	-	-	45,580	**18,826**	(26,754)
Virtual Education Fund	22,400	-	-	22,400	**-**	(22,400)
Capital Outlay Fund	3,518,668	-	-	3,518,668	**1,779,539**	(1,739,129)
Driver Training Fund	61,832	-	-	61,832	**13,228**	(48,604)
Food Service Fund	833,359	-	-	833,359	**555,874**	(277,485)
Professional Development Fund	85,000	-	-	85,000	**25,433**	(59,567)
Parent Education Fund	64,446	-	-	64,446	**55,785**	(8,661)
Special Education Fund	2,948,639	-	-	2,948,639	**1,783,422**	(1,165,217)
Career and Postsecondary Education Fund	385,622	-	-	385,622	**380,142**	(5,480)
Gifts and Grants Fund	547,707			547,707	**133,091**	(414,616)
KPERS Special Retirement Fund	1,333,362	-	-	1,333,362	**1,115,414**	(217,948)
Co-op Special Education Fund	3,886,717	-	-	3,886,717	**3,082,942**	(803,775)
Recreation Commission Fund	340,000	-	-	340,000	**340,000**	-
Recreation Commission Employee Benefits Fund	68,000	-	-	68,000	**68,000**	-
Bond and Interest Fund						
Bond and Interest Fund	1,531,150	-	-	1,531,150	**1,529,150**	(2,000)

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 4,302	**4,203**	5,000	(797)
Local Sources				
Reimbursements	136,028	**135,536**	-	135,536
State Aid				
General State Aid	6,799,850	**7,009,553**	7,072,046	(62,493)
Other State Aid	-	**4,712**	-	4,712
Special Education Aid	1,043,946	**1,012,566**	1,418,400	(405,834)
Total Receipts	7,984,126	**8,166,570**	8,495,446	(328,876)
Expenditures				
Instruction				
Salaries	1,632,119	**1,713,839**	1,705,450	8,389
Employee Benefits	544,588	**538,025**	576,000	(37,975)
Purchased Professional Services	28,949	**85,015**	30,000	55,015
Other Purchased Services	17,487	**28,388**	20,000	8,388
Supplies	222,237	**168,817**	206,300	(37,483)
Other	26,906	**15,851**	26,638	(10,787)
Student Support Services				
Salaries	229,908	**163,950**	239,040	(75,090)
Employee Benefits	30,493	**28,273**	39,135	(10,862)
Supplies	1,067	**843**	1,500	(657)
Instructional Support Staff				
Salaries	61,818	**63,262**	64,290	(1,028)
Employee Benefits	10,445	**9,864**	11,885	(2,021)
Purchased Professional Services	22,024	**9,200**	15,000	(5,800)
Other Purchased Services	-	**1,658**	-	1,658
Supplies	1,064	**4,394**	2,000	2,394
Property	3,199	**-**	-	-
General Administration				
Salaries	227,177	**266,881**	234,730	32,151
Employee Benefits	36,965	**42,334**	40,435	1,899
Purchased Professional Services	100,595	**110,451**	90,000	20,451
Other Purchased Services	2,311	**2,753**	2,500	253
Supplies	125,563	**159,940**	111,000	48,940
Other	1,500	**-**	1,600	(1,600)
School Administration				
Salaries	615,274	**645,056**	635,770	9,286
Employee Benefits	93,072	**98,518**	101,650	(3,132)
Supplies	15,053	**10,362**	10,950	(588)
Central Services				
Salaries	260,149	**245,799**	268,495	(22,696)
Employee Benefits	40,269	**34,701**	44,065	(9,364)
Property	27,172	**29,074**	-	29,074

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (Continued)				
Operations and Maintenance				
Salaries	$ 430,701	**440,212**	444,100	(3,888)
Employee Benefits	99,710	**94,214**	110,285	(16,071)
Purchased Property Services	345,674	**361,376**	358,690	2,686
Other Purchased Services	126,667	**183,956**	130,000	53,956
Supplies	379,408	**358,822**	387,000	(28,178)
Property	9,554	**31,147**	10,000	21,147
Other Support Services				
Supplies	-	**756**	-	756
Transfers Out	2,215,008	**2,218,837**	2,576,938	(358,101)
Adjustment to Comply with Legal Max	-	**-**	(469,126)	469,126
Legal General Fund Budget	7,984,126	**8,166,568**	8,026,320	140,248
(a) Adjustment for Qualifying Budget Credits	-	**-**	140,248	(140,248)
Total Expenditures	7,984,126	**8,166,568**	8,166,568	-
Receipts Over (Under) Expenditures	-	**2**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**2**		

(a) Adjustment for Qualifying Budget Credits

Reimbursements Over Amount Budgeted	$ 135,536
Other State Aid Over Amount Budgeted	4,712
	$ 140,248

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 1,321,850	**1,323,721**	1,412,973	(89,252)
Reimbursements	2,446	**-**	-	-
State Aid	1,300,304	**1,369,818**	1,436,087	(66,269)
Transfers In	-	**-**	50,000	(50,000)
Total Receipts	2,624,600	**2,693,539**	2,899,060	(205,521)
Expenditures				
Instruction				
Salaries	496,513	**-**	516,375	(516,375)
Other	-	**-**	122,000	(122,000)
Instructional Support Staff				
Property	176,603	**177,837**	125,863	51,974
Operations and Maintenance Transportation				
Purchased Property Services	329	**100,972**	500	100,472
Supplies	5,280	**4,502**	6,000	(1,498)
Transportation Supervision				
Salaries	58,039	**107,351**	59,780	47,571
Employee Benefits	9,816	**23,329**	10,850	12,479
Other Purchased Services	-	**30,193**	-	30,193
Supplies	-	**59,251**	-	59,251
Vehicle Operating Services				
Salaries	130,906	**59,743**	134,835	(75,092)
Employee Benefits	29,258	**9,846**	31,615	(21,769)
Other Purchased Services	26,557	**-**	30,000	(30,000)
Supplies	74,460	**-**	80,000	(80,000)
Vehicle and Maintenance Services				
Salaries	33,796	**33,840**	34,810	(970)
Employee Benefits	6,317	**6,298**	6,890	(592)
Purchased Professional Services	-	**27**	-	27
Supplies	59,048	**37,747**	62,000	(24,253)
Other	6,301	**11,395**	7,000	4,395
Other Support Services				
Supplies	-	**20,407**	-	20,407
Transfers Out	1,506,058	**2,013,223**	1,597,869	415,354
Adjustment to Comply with Legal Max	-	-	(130,426)	130,426
Total Expenditures	2,619,281	**2,695,961**	2,695,961	-
Receipts Over (Under) Expenditures	5,319	**(2,422)**		
Unencumbered Cash - Beginning	102,213	**107,532**		
Unencumbered Cash - Ending	$ 107,532	**105,110**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 100,000	**160,000**	120,000	40,000
Expenditures				
Instruction				
Salaries	73,033	**112,719**	75,825	36,894
Employee Benefits	24,878	**18,185**	26,820	(8,635)
Other	-	**-**	58,519	(58,519)
Transportation Supervision				
Salaries	-	**25,009**	-	25,009
Employee Benefits	-	**3,762**	-	3,762
Total Expenditures	97,911	**159,675**	161,164	(1,489)
Receipts Over (Under) Expenditures	2,089	**325**		
Unencumbered Cash - Beginning	39,075	**41,164**		
Unencumbered Cash - Ending	$ 41,164	**41,489**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Reimbursements	$ -	**1,115**	-	1,115
Transfers In	1,447,189	**1,466,379**	1,492,900	(26,521)
Total Receipts	1,447,189	**1,467,494**	1,492,900	(25,406)
Expenditures				
Instruction				
Salaries	1,276,673	**1,647,954**	1,326,810	321,144
Employee Benefits	70,129	**63,236**	155,370	(92,134)
Supplies	40,276	**20,831**	50,000	(29,169)
Other	-	**-**	212,550	(212,550)
Student Support Services				
Salaries	52,140	**-**	54,225	(54,225)
Employee Benefits	11,130	**-**	11,930	(11,930)
Instructional Support Staff				
Supplies	6,671	**345**	10,000	(9,655)
Total Expenditures	1,457,019	**1,732,366**	1,820,885	(88,519)
Receipts Over (Under) Expenditures	(9,830)	**(264,872)**		
Unencumbered Cash - Beginning	337,815	**327,985**		
Unencumbered Cash - Ending	$ 327,985	**63,113**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 4,972	**19,470**	25,653	(6,183)
Expenditures				
Instruction				
Salaries	9,317	**16,814**	9,700	7,114
Employee Benefits	702	**1,008**	2,435	(1,427)
Supplies	1,109	**1,004**	5,000	(3,996)
Other	-	**-**	28,445	(28,445)
Total Expenditures	11,128	**18,826**	45,580	(26,754)
Receipts Over (Under) Expenditures	(6,156)	**644**		
Unencumbered Cash - Beginning	26,083	**19,927**		
Unencumbered Cash - Ending	$ 19,927	**20,571**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ -	**-**	22,400	(22,400)
Expenditures				
Instruction				
Other	-	**-**	22,400	(22,400)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 446,881	**469,634**	448,404	21,230
Local Sources				
Interest on Idle Funds	82,242	**148,044**	85,000	63,044
Reimbursements	609,794	**827,060**	370,000	457,060
State Aid				
Capital Outlay State Aid	183,300	**226,891**	226,894	(3)
Total Receipts	1,322,217	**1,671,629**	1,130,298	541,331
Expenditures				
Instruction				
Supplies	146,655	**43,415**	260,000	(216,585)
Property	-	**3,104**	-	3,104
Instructional Support Staff				
Property	-	**-**	250,000	(250,000)
General Administration				
Supplies	68,941	**-**	-	-
School Administration				
Supplies	-	**6,640**	-	6,640
Operations and Maintenance				
Purchased Property Services	767,226	**1,120,245**	750,000	370,245
Property	-	**37**	-	37
Transportation				
Property	-	**-**	200,000	(200,000)
Vehicle Operating Services				
Property	37,000	**-**	50,000	(50,000)
Facility Acquisition and Construction Services				
Site Improvement	-	**261,994**	-	261,994
Other	20	**344,104**	2,008,668	(1,664,564)
Total Expenditures	1,019,842	**1,779,539**	3,518,668	(1,739,129)
Receipts Over (Under) Expenditures	302,375	**(107,910)**		
Unencumbered Cash - Beginning	2,085,905	**2,388,370**		
Prior Year Cancelled Encumbrances	90	**-**		
Unencumbered Cash - Ending	$ 2,388,370	**2,280,460**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 9,800	**6,825**	10,000	(3,175)
State Aid				
State Safety Aid	7,280	**7,685**	7,425	260
Total Receipts	17,080	**14,510**	17,425	(2,915)
Expenditures				
Instruction				
Salaries	10,150	**9,450**	15,445	(5,995)
Employee Benefits	1,255	**1,122**	2,365	(1,243)
Supplies	1,040	**2,656**	5,000	(2,344)
Other	-	**-**	38,022	(38,022)
Vehicle Operations, Maintenance Services				
Supplies	-	**-**	1,000	(1,000)
Total Expenditures	12,445	**13,228**	61,832	(48,604)
Receipts Over (Under) Expenditures	4,635	**1,282**		
Unencumbered Cash - Beginning	39,772	**44,407**		
Unencumbered Cash - Ending	$ 44,407	**45,689**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Food Sales	$ 167,616	**158,689**	169,725	(11,036)
Other Receipts from Local Sources	549	**99**	1,000	(901)
State Aid				
State Food Assistance	4,917	**4,663**	3,998	665
Federal Aid				
Child Nutrition Program	382,496	**337,076**	374,634	(37,558)
Other Federal Aid	36,243	**46,188**	37,000	9,188
Total Receipts	591,821	**546,715**	586,357	(39,642)
Expenditures				
Operations and Maintenance				
Employee Benefits	4,320	**-**	5,000	(5,000)
Purchased Property Services	7,536	**2,791**	30,000	(27,209)
Food Service Operation				
Salaries	121,700	**79,606**	125,350	(45,744)
Employee Benefits	35,949	**24,386**	39,740	(15,354)
Food and Supplies	341,271	**426,668**	375,405	51,263
Property Equipment and Furniture	18,251	**-**	20,075	(20,075)
Other	28,450	**22,423**	237,789	(215,366)
Total Expenditures	557,477	**555,874**	833,359	(277,485)
Receipts Over (Under) Expenditures	34,344	**(9,159)**		
Unencumbered Cash - Beginning	211,299	**246,181**		
Prior Year Cancelled Encumbrances	538	**-**		
Unencumbered Cash - Ending	$ 246,181	**237,022**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 1,567	**-**	1,579	(1,579)
State Aid				
Professional Development Aid	9,587	**11,849**	12,743	(894)
Transfers In	40,000	**100,000**	38,000	62,000
Total Receipts	51,154	**111,849**	52,322	59,527
Expenditures				
Instructional Support Staff				
Salaries	4,435	**14,499**	4,570	9,929
Purchased Professional Services	45,200	**10,934**	50,000	(39,066)
Supplies	1,550	**-**	2,500	(2,500)
Other	-	**-**	27,930	(27,930)
Total Expenditures	51,185	**25,433**	85,000	(59,567)
Receipts Over (Under) Expenditures	(31)	**86,416**		
Unencumbered Cash - Beginning	32,618	**32,678**		
Prior Year Cancelled Encumbrances	91	**859**		
Unencumbered Cash - Ending	$ 32,678	**119,953**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ -	**-**	4,800	(4,800)
State Aid				
Professional Development Aid	24,241	**24,241**	24,441	(200)
Transfers In	30,000	**32,000**	35,000	(3,000)
Total Receipts	54,241	**56,241**	64,241	(8,000)
Expenditures				
Student Support Services				
Salaries	44,064	**45,385**	45,850	(465)
Employee Benefits	8,241	**8,251**	9,430	(1,179)
Supplies	1,730	**2,149**	4,000	(1,851)
Other	-	**-**	5,166	(5,166)
Total Expenditures	54,035	**55,785**	64,446	(8,661)
Receipts Over (Under) Expenditures	206	**456**		
Unencumbered Cash - Beginning	-	**206**		
Unencumbered Cash - Ending	$ 206	**662**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 1,792,115	**1,775,020**	2,180,854	(405,834)
Expenditures				
Instruction				
Employee Benefits	2,796	**2,226**	3,000	(774)
Other Purchased Services				
Assessments	748,169	**762,454**	762,454	-
Flow-thru	939,684	**908,366**	1,302,000	(393,634)
Other	-	**-**	735,685	(735,685)
Vehicle Operating Services				
Salaries	49,388	**42,124**	50,870	(8,746)
Employee Benefits	5,957	**5,781**	6,615	(834)
Other Purchased Services	5,369	**6,329**	18,500	(12,171)
Supplies	18,851	**13,957**	35,000	(21,043)
Vehicle and Maintenance Services				
Salaries	11,265	**11,280**	11,600	(320)
Employee Benefits	2,106	**2,099**	2,293	(194)
Supplies	-	**13,867**	-	13,867
Property	-	**11,928**	-	11,928
Other	-	**3,011**	-	3,011
Other Student Transportation Services				
Supplies	2,826	**-**	3,000	(3,000)
Other	1,078	**-**	17,622	(17,622)
Total Expenditures	1,787,489	**1,783,422**	2,948,639	(1,165,217)
Receipts Over (Under) Expenditures	4,626	**(8,402)**		
Unencumbered Cash - Beginning	763,159	**767,785**		
Unencumbered Cash - Ending	$ 767,785	**759,383**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 260,000	**400,000**	260,000	140,000
Expenditures				
Instruction				
Salaries	196,452	**321,815**	204,310	117,505
Employee Benefits	34,264	**40,489**	33,490	6,999
Supplies	21,939	**13,338**	25,000	(11,662)
Other	-	**-**	117,822	(117,822)
Instructional Support Staff				
Purchased Professional Services	4,200	**4,500**	5,000	(500)
Total Expenditures	256,855	**380,142**	385,622	(5,480)
Receipts Over (Under) Expenditures	3,145	**19,858**		
Unencumbered Cash - Beginning	122,477	**125,622**		
Unencumbered Cash - Ending	$ 125,622	**145,480**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 186,437	**217,655**	250,000	(32,345)
State Aid				
Safe and Secure Schools Grant	14,943	**12,348**	12,348	-
Pre-K Pilot Grant (CIF)	-	**17,850**	-	17,850
Federal Aid				
Pre-K Pilot Grant (GEER)	43,770	**-**	43,770	(43,770)
Total Receipts	245,150	**247,853**	306,118	(58,265)
Expenditures				
Instruction				
Salaries	43,770	**-**	49,010	(49,010)
Supplies	31,578	**133,091**	36,000	97,091
Other	615	**-**	462,697	(462,697)
Total Expenditures	75,963	**133,091**	547,707	(414,616)
Receipts Over (Under) Expenditures	169,187	**114,762**		
Unencumbered Cash - Beginning	72,402	**241,589**		
Unencumbered Cash - Ending	$ 241,589	**356,351**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
State Aid				
KPERS Aid	$ 1,159,445	**1,115,414**	1,333,362	(217,948)
Expenditures				
Instruction	771,648	**741,070**	872,115	(131,045)
Student Support Services	85,547	**86,882**	121,386	(34,504)
Instructional Support Staff	28,769	**17,717**	35,873	(18,156)
General Administration	29,346	**33,372**	33,456	(84)
School Administration	102,566	**100,178**	109,420	(9,242)
Central Services	33,605	**30,736**	38,268	(7,532)
Operations and Maintenance	55,636	**55,049**	63,374	(8,325)
Student Transportation Services	36,607	**40,456**	41,603	(1,147)
Food Service	15,721	**9,954**	17,867	(7,913)
Total Expenditures	1,159,445	**1,115,414**	1,333,362	(217,948)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

Schedule 2-16

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	46,790	**74,191**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		46,790	**74,191**
Unencumbered Cash - Beginning		703,194	**749,984**
Unencumbered Cash - Ending	$	749,984	**824,175**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Rental Fees and Books	$	23,004	**20,080**
Transfers In		-	**205,000**
Total Receipts		23,004	**225,080**
Expenditures			
Instruction			
Supplies		24,634	**70,488**
General Administration			
Supplies		-	**875**
Total Expenditures		24,634	**71,363**
Receipts Over (Under) Expenditures		(1,630)	**153,717**
Unencumbered Cash - Beginning		99,609	**97,979**
Prior Year Cancelled Encumbrances		-	**149**
Unencumbered Cash - Ending	$	97,979	**251,845**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Co-op Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Local Sources				
Payments from Other Districts	$ 2,634,733	**2,521,436**	2,659,561	(138,125)
Other Receipts from Local Sources	16,861	**20,769**	-	20,769
Federal Sources				
Aid, Regular (Restricted)	325,014	**411,639**	328,774	82,865
Medicaid	171,274	**354,074**	135,000	219,074
Other Reserve Grants in Aid	35,995	**10,063**	116,632	(106,569)
Total Receipts	3,183,877	**3,317,981**	3,239,967	78,014
Expenditures				
Instruction				
Salaries	1,768,656	**1,626,664**	1,734,785	(108,121)
Employee Benefits	334,560	**245,452**	319,813	(74,361)
Other Purchased Services	386,127	**391,880**	372,777	19,103
Supplies	32,645	**83,131**	76,545	6,586
Other	245	**333**	200	133
Student Support Services				
Salaries	321,886	**462,063**	497,723	(35,660)
Employee Benefits	34,545	**53,612**	72,498	(18,886)
Purchased Professional Services	204	**-**	-	-
Supplies	36,572	**4,500**	3,450	1,050
Instructional Support Staff				
Other Purchased Services	350	**285**	2,268	(1,983)
Property	1,000	**35**	-	35
General Administration				
Purchased Professional Services	15,198	**12,197**	9,000	3,197
Supplies	535	**1,350**	550	800
School Administration				
Salaries	178,734	**156,083**	131,938	24,145
Employee Benefits	23,778	**11,996**	17,013	(5,017)
Purchased Property Services	-	**1,350**	-	1,350
Supplies	2,571	**1,597**	500	1,097
Other	15,954	**1,504**	1,500	4
Operations and Maintenance				
Salaries	-	**30**	540	(510)
Purchased Property Services	15,000	**18,216**	17,600	616
Other Purchased Services	1,653	**1,589**	1,800	(211)
Supplies	3,148	**1,574**	3,350	(1,776)
Property	305	**-**	200	(200)

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Co-op Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (Continued)				
Vehicle Operating Services				
Other Purchased Services	$ 2,150	**3,590**	2,120	1,470
Supplies	5,099	**3,911**	2,750	1,161
Other Support Services				
Other	-	**-**	617,797	(617,797)
Total Expenditures	3,180,915	**3,082,942**	3,886,717	(803,775)
Receipts Over (Under) Expenditures	2,962	**235,039**		
Unencumbered Cash - Beginning	643,788	**646,750**		
Prior Year Cancelled Encumbrances	-	**459**		
Unencumbered Cash - Ending	$ 646,750	**882,248**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts	$ 334,789	**328,314**	327,930	384
Local Sources				
Other Receipts from Local Sources	-	**-**	50	(50)
Total Receipts	334,789	**328,314**	327,980	334
Expenditures				
Community Service Operations	328,000	**340,000**	340,000	-
Receipts Over (Under) Expenditures	6,789	**(11,686)**		
Unencumbered Cash - Beginning	5,239	**12,028**		
Unencumbered Cash - Ending	$ 12,028	**342**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Recreation Commission Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts	$ 66,530	**68,437**	65,078	3,359
Local Sources				
Other Receipts from Local Sources	-	**-**	3,000	(3,000)
Total Receipts	66,530	**68,437**	68,078	359
Expenditures				
Community Service Operations	67,000	**68,000**	68,000	-
Receipts Over (Under) Expenditures	(470)	**437**		
Unencumbered Cash - Beginning	479	**9**		
Unencumbered Cash - Ending	$ 9	**446**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	162,269	**182,852**
Expenditures			
Instruction			
Salaries		130,959	**157,034**
Employee Benefits		31,310	**25,818**
Total Expenditures		162,269	**182,852**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	23,179	**20,196**
Expenditures			
Instructional Support Staff			
Salaries		3,009	**19,532**
Employee Benefits		233	**664**
Purchased Professional Services		19,937	**-**
Total Expenditures		23,179	**20,196**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

Schedule 2-23

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	18,082	**18,580**
Expenditures			
Instruction			
Salaries		18,082	**18,580**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Miscellaneous Federal Grants Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	3,740	**14,844**
Expenditures			
Instruction			
Supplies		13,740	**5,760**
Receipts Over (Under) Expenditures		(10,000)	**9,084**
Unencumbered Cash - Beginning		-	**(10,000)**
Prior Year Cancelled Encumbrances		-	**916**
Unencumbered Cash - Ending	$	(10,000)	**-**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
ESSER II Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Federal Aid		
Other Federal Grants Thru State	$ 345,691	**-**
Expenditures		
Instruction		
Salaries	206,668	-
Employee Benefits	18,851	-
Instructional Support Staff		
Salaries	110,875	-
Employee Benefits	9,297	-
Total Expenditures	345,691	**-**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	334,961	**506,965**
Expenditures			
Instruction			
Salaries		111,268	**256,138**
Employee Benefits		11,607	**20,248**
Supplies		18,157	**306,489**
Student Support Services			
Salaries		14,254	**68,795**
Employee Benefits		-	**11,425**
Instructional Support Staff			
Salaries		42,577	**44,479**
Employee Benefits		8,304	**8,286**
Total Expenditures		206,167	**715,860**
Receipts Over (Under) Expenditures		128,794	**(208,895)**
Unencumbered Cash - Beginning		(191,384)	**(62,590)**
Unencumbered Cash - Ending	$	(62,590)	**(271,485)**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property	$ 859,285	**786,812**	748,456	38,356
State Aid				
State Aid	659,803	**764,575**	764,575	-
Total Receipts	1,519,088	**1,551,387**	1,513,031	38,356
Expenditures				
Interest	344,425	**294,150**	294,150	-
Commission and Postage	-	**-**	2,000	(2,000)
Principal	1,190,000	**1,235,000**	1,235,000	-
Total Expenditures	1,534,425	**1,529,150**	1,531,150	(2,000)
Receipts Over (Under) Expenditures	(15,337)	**22,237**		
Unencumbered Cash - Beginning	1,843,582	**1,828,245**		
Unencumbered Cash - Ending	$ 1,828,245	**1,850,482**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Athletic Facility Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Interest on Idle Funds	$	5,296	**-**
Other Receipts from Local Sources		1,800,000	**-**
Total Receipts		1,805,296	**-**
Expenditures			
Facility Acquisition and Construction Services			
Other		1,615,194	**190,102**
Receipts Over (Under) Expenditures		190,102	**(190,102)**
Unencumbered Cash - Beginning		-	**190,102**
Unencumbered Cash - Ending	$	190,102	**-**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
District				
Medical Reimb./Dep. Daycare	$ 54,394	106,834	100,341	**60,887**
Interest	7	-	-	**7**
Total District	54,401	106,834	100,341	**60,894**
High School				
National Honor Society	(179)	915	140	**596**
Student General	2,078	2,645	3,265	**1,458**
Cheerleaders	(259)	15,388	11,946	**3,183**
Band	1,492	166	601	**1,057**
Scholar Bowl	664	374	360	**678**
Art Club	1,152	219	555	**816**
Audio-Visual Club	452	-	144	**308**
Weight Room	1,572	7,025	7,905	**692**
Class of 2024	2,211	7	2,218	**-**
Class of 2025	6,160	11,612	17,350	**422**
Class of 2026	619	9,474	5,005	**5,088**
Class of 2027	25	1,342	-	**1,367**
Student Council	10,359	48,401	50,443	**8,317**
Vocal Music/Reg. Music	7,035	5,337	4,455	**7,917**
FBLA	1,319	4,872	4,299	**1,892**
FCA	1,644	347	647	**1,344**
FCCLA	2,199	-	310	**1,889**
FFA	6,022	5,225	3,463	**7,784**
Flags	135	-	-	**135**
Forensics	344	-	-	**344**
National Art Society	770	-	-	**770**
Overactors Anonymous	2,354	1,506	1,190	**2,670**
Industrial Arts	4,260	2,736	4,137	**2,859**
International Club	158	-	-	**158**
Debate	292	-	-	**292**
Business Entrepreneurs	5,383	21,582	23,359	**3,606**
Baseball	(52)	5,254	4,297	**905**
Boys Tennis	570	414	243	**741**
Girls Tennis	562	99	249	**412**
Boys Basketball	4,094	5,020	4,037	**5,077**
Girls Basketball	6,661	6,064	4,671	**8,054**
Volleyball	3,913	5,173	4,005	**5,081**
Softball	1,556	2,631	1,759	**2,428**
Cross Country	1,268	1,173	1,234	**1,207**
Track	324	3,733	3,020	**1,037**
Golf	279	2,170	1,821	**628**
Wrestling	1,248	767	503	**1,512**
Football	9,685	17,107	22,731	**4,061**
SkillsUSA	744	785	700	**829**
Total High School	$ 89,113	189,563	191,062	**87,614**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Middle School				
STUCO	$ 17,119	24,061	26,226	**14,954**
Library	688	3,135	2,925	**898**
Student Projects	8,922	2,311	664	**10,569**
Cheerleading	(23)	7,406	4,411	**2,972**
Employee Fund	(36)	207	114	**57**
Total Middle School	26,670	37,120	34,340	**29,450**
Elementary School				
Interest	72	3	-	**75**
Elementary School	10,986	10,492	8,541	**12,937**
Elementary Ambassadors	3,049	2,590	4,505	**1,134**
Total Elementary School	14,107	13,085	13,046	**14,146**
Total Agency Funds	$ 184,291	346,602	338,789	**192,104**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School	$ 640	-	39,464	39,275	829	-	**829**
Middle School	8,988	-	12,633	16,204	5,417	-	**5,417**
Total Gate Receipts	9,628	-	52,097	55,479	6,246	-	**6,246**
School Project Funds							
High School							
Yearbook	11,519	-	10,811	9,038	13,292	-	**13,292**
Newspaper	1,778	-	108	-	1,886	-	**1,886**
Kristufex Scholarship	98	-	-	-	98	-	**98**
Basketball Tourney	3,081	-	10,290	8,332	5,039	-	**5,039**
IRC	2,136	-	-	-	2,136	-	**2,136**
Book Rental / Shop Fees / Library	907	-	1,884	1,857	934	-	**934**
Landscaping	529	-	-	-	529	-	**529**
Interest	2	-	22	22	2	-	**2**
Sales Tax	1,269	-	13,201	14,458	12	-	**12**
Athletic Special	3,345	-	7,508	6,651	4,202	-	**4,202**
Total High School	24,664	-	43,824	40,358	28,130	-	**28,130**
Middle School							
Book Rental	1,173	-	1,255	1,255	1,173	-	**1,173**
Sales Tax	103	-	252	304	51	-	**51**
Total Middle School	1,276	-	1,507	1,559	1,224	-	**1,224**
Total School Project Funds	25,940	-	45,331	41,917	29,354	-	**29,354**
Total District Activity Funds	$ 35,568	-	97,428	97,396	35,600	-	**35,600**

UNIFIED SCHOOL DISTRICT NO. 495, FORT LARNED, KANSAS

Single Audit Information

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Unified School District No. 495 Fort Larned, Kansas
Larned, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 495 Fort Larned, Kansas**, as of and for the year ended June 30, 2024, and the related notes to the financial statement, and have issued our report thereon dated February 10, 2025. The report on the audited financial statement was adverse because it was not presented in conformity with accounting principles generally accepted in the United States of America; however, it was unqualified as presented on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered **Unified School District No. 495 Fort Larned, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 495 Fort Larned, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 495 Fort Larned, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2024-001 and 2024-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 495 Fort Larned, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with

certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Unified School District No. 495 Fort Larned, Kansas' Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on **Unified School District No. 495 Fort Larned, Kansas'** response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. **Unified School District No. 495 Fort Larned, Kansas'** response was not subjected to the other auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

February 10, 2025

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Unified School District No. 495 Fort Larned, Kansas
Larned, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Unified School District No. 495 Fort Larned, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 495 Fort Larned, Kansas'** major federal programs for the year ended June 30, 2024. **Unified School District No. 495 Fort Larned, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Unified School District No. 495 Fort Larned, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Unified School District No. 495 Fort Larned, Kansas** and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Unified School District No. 495 Fort Larned, Kansas'** compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Unified School District No. 495 Fort Larned, Kansas'** federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Unified School District No. 495 Fort Larned, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Unified School District No. 495 Fort Larned, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Unified School District No. 495 Fort Larned, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of **Unified School District No. 495 Fort Larned, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 495 Fort Larned, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal

control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

February 10, 2025

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Schedule of Expenditures of Federal Awards
June 30, 2024

Federal Grantor/ Pass-through Grantor/ Program Title	Federal Assistance Listing Number	Agency or Pass-through Number	Federal Expenditures
U.S. Department of Education			
Passed Through Smoky Hill Education Service Center			
Career and Technical Education - Basic Grants to States	84.048	N/A	$ 4,844
Passed Through State Department of Education			
Title I Grants to Local Educational Agencies	84.010	D0495	182,852
Career and Technical Education - Basic Grants to States	84.048	D0495	916
Supporting Effective Instruction State Grants	84.367	D0495	20,196
Student Support and Academic Enrichment Program	84.424	D0495	18,580
Special Education Cluster (IDEA)			
Special Education Grants to States	84.027	D0495	335,847
Special Education Preschool Grants	84.173	D0495	10,063
COVID-19 Funding			
Special Education Grants to States	84.027	D0495	61,912
Special Education Preschool Grants	84.173	D0495	5,371
Total Special Education Cluster (IDEA)			413,193
COVID-19 Funding - Education Stabilization Fund			
American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	D0495	617,068
Total U.S. Department of Education			1,257,649
U.S. Department of Agriculture			
Passed Through State Department of Education			
Local Food for Schools Cooperative Agreement Program	10.185	D0495	5,978
Child Nutrition Cluster			
School Breakfast Program	10.553	D0495	65,560
National School Lunch Program	10.555	D0495	266,817
Summer Food Service Program for Children	10.559	D0495	25,980
Fresh Fruit and Vegetable Program	10.582	D0495	18,928
Total Child Nutrition Cluster			377,285
Total U.S. Department of Agriculture			383,263
Total Expenditures of Federal Awards			$ **1,640,912**

Note - There were no awards made to subrecipients for the year ended June 30, 2024.

See accompanying notes to schedule of expenditures of federal awards.

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 495 Fort Larned, Kansas** under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), Audits of States, Local Governments, and Non-Profit Organizations. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are presented in accordance with the regulatory basis of accounting. This is the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Such expenditures are recognized following the cost principles contained in the Uniform Guidance cost principles, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

NOTE 3 – INDIRECT COST RATE

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

NOTE 4 – OTHER EXPENDITURES

The District did not receive any federal awards in the form of noncash assistance, insurance, loans, or loan guarantees and incurred no expenditures in relation thereof for the year ended June 30, 2024.

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued on whether the financial statement was prepared in accordance with a special purpose framework that is not in compliance with GAAP:		Unmodified		
Internal control over financial reporting:				
• Material weakness identified?	____	Yes	X	No
• Significant deficiency identified?	X	Yes	____	None reported
• Noncompliance material to financial statements noted?	____	Yes	X	No

FEDERAL AWARDS

Internal control over major programs:				
• Material weakness identified?	____	Yes	X	No
• Significant deficiency identified?	____	Yes	X	None reported
Type of auditors' report issued on compliance for major programs:		Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance?	____	Yes	X	No

Identification of major program:

Assistance Listing Number	Name of Federal Program or Cluster
	Special Education Cluster (IDEA)
84.027	Special Education Grants to States
84.173	Special Education Preschool Grants
	Education Stabilization Fund
84.425U	American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)

Dollar threshold used to distinguish between Type A and Type B programs:		$ 750,000		
Auditee qualified as low-risk auditee?	____	Yes	X	No

SECTION II – FINANCIAL STATEMENT FINDINGS

SIGNIFICANT DEFICIENCIES

2024-001

Criteria or specific requirement
When calculating Kansas State Unemployment Taxes, gross wages should be reduced by pretax deductions and Kansas Public Employees Retirement System (KPERS) contributions.

Condition
During testing, we determined that KPERS contributions were not reducing taxable income for Kansas State Unemployment Taxes.

Context
For all employees who had eligible KPERS contributions and Kansas State Unemployment Taxes being paid, the amount of taxes being calculated was incorrect.

Effect
Kansas State Unemployment Taxes were overpaid.

Cause
The District's accounting software was not set up to properly recognize the KPERS contributions with regards to calculating state unemployment taxes.

Recommendation
We recommend that the District update its software settings to properly recognize the KPERS contributions when calculating state unemployment taxes.

Views of responsible officials
See Corrective Action Plan.

2024-002

Criteria or specific requirement
All timesheets should be reviewed and approved by an employee's supervisor prior to payroll being run.

Condition
Proper controls are not being enforced within the payroll system.

Context
We determined, through testing and inquiry of payroll staff, that not all timesheets are being reviewed and approved by a supervisor.

Cause
Supervisors are not ensuring that they have reviewed and approved the timesheets for all applicable staff prior to the required deadline for payroll processing.

Effect
Incorrect hours may be submitted and paid.

Recommendation
The District should remind staff members of its policies and procedures regarding time entry and approval.

Views of responsible officials
See Corrective Action Plan.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs for the year ended June 30, 2024 are required to be disclosed under the Uniform Guidance.

Fort Larned Unified School District
OFFICE OF SUPERINTENDENT

120 East 6th Street
Larned, KS 67550

P: 620 285 3185
F: 620 804 4100

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2024

SECTION II – FINANCIAL STATEMENT FINDINGS

SIGNIFICANT DEFICIENCY

2023-001

Condition
The receipt book documenting monies received at the middle school office for activity funds is not being maintained. Also, the balance in the middle school petty cash bank account at Fusion Bank is higher than the $1,500 imprest balance approved by resolution by the Board of Education. As result of a receipt book not being maintained, receipts were inadvertently put into the petty cash bank account, resulting in the bank balance being higher than the $1,500 imprest allowed. Also, there is a potential for receipts not being deposited timely and intact, as well as recorded to the correct account, leading to potential negative unencumbered cash balances.

Status
Corrected.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs for the year ended June 30, 2023 are required to be disclosed under the Uniform Guidance.