UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2024

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
For the Year Ended June 30, 2024

ADMINISTRATION

Lisa Gehring - Superintendent

DawnThyfault - Clerk

Jamie Husmann - Treasurer

BOARD MEMBERS

Chris Hansen - President

Scott Staab - Vice President

Lori Austin

Marlene Whitney

Cassandra Meyers

A Z Molina

Harrison Gilliland

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
For the Year Ended June 30, 2024

TABLE OF CONTENTS

	Page Numbers
Independent Auditor's Report	1-3
FINANCIAL SECTION	
STATEMENT 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4-5
Notes to Financial Statements	6-13
REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	14
SCHEDULE 2	
Schedules of Receipts and Expenditures - Actual and Budget	
General Funds:	
2-1 General Fund	15-18
2-2 Supplemental General Fund	19-20
Special Purpose Funds:	
2-3 Preschool-Aged At-Risk Fund	21
2-4 At Risk (K12) Fund	22
2-5 Capital Outlay Fund	23
2-6 Driver Training Fund	24
2-7 Food Service Fund	25
2-8 Professional Development Fund	26
2-9 Special Education Fund	27
2-10 Career and Postsecondary Education Fund	28
2-11 Gifts and Grants Fund	29
2-12 KPERS Special Retirement Contribution Fund	30
2-13 Textbook and Student Material Revolving Fund	31
2-13 Contingency Reserve Fund	31
2-14 Student Incentive Fund	32
2-15 Hrabe Memorial Scholarship Fund	33
2-15 Memorial Fund	33
2-16 Federal Funds	34
Bond and Interest Funds:	
2-17 Bond and Interest Fund	35
SCHEDULE 3	
Summary of Receipts and Disbursements	
Agency Funds	36
SCHEDULE 4	
Schedule of Receipts, Expenditures and Unencumbered Cash	
District Activity Funds	37

MAPES & MILLER LLP

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 270
Plainville, KS 67663

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 270, Plainville, Kansas as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 270, Plainville, Kansas as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 270, Plainville, Kansas, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for Audit of the Financial Statement section of the report. We are required to be independent of the Unified School District No. 270, Plainville, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 270, Plainville, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibility of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 270, Plainville, Kansas's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit if accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 270, Plainville, Kansas's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt the Unified School District No. 270, Plainville, Kansas's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures – agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash – District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

June 9, 2025
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2024

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ 1,751	$ -	$ 3,962,581	$ 3,964,332	$ -	$ 228,135	$ 228,135
Supplemental General Fund	72,218	-	1,281,599	1,283,465	70,352	210,539	280,891
Special Purpose Funds:							
Preschool-Aged At-Risk Fund	8,561	-	-	563	7,998	563	8,561
At Risk (K-12) Fund	70,510	-	513,988	360,708	223,790	60,885	284,675
Capital Outlay Fund	716,154	-	531,140	520,950	726,344	53,644	779,988
Driver Training Fund	38,749	-	-	187	38,562	-	38,562
Food Service Fund	57,245	-	310,238	291,699	75,784	3,479	79,263
Professional Development Fund	5,239	-	18,389	11,467	12,161	2,025	14,186
Special Education Fund	168,741	-	802,922	801,639	170,024	-	170,024
Career and Postsecondary Education Fund	19,934	-	307,852	257,541	70,245	20,198	90,443
Gifts and Grants Fund	(340,659) #	-	1,033,458	874,512	(181,713) #	68,644	(113,069)
KPERS Special Retirement Contribution Fund	-	-	405,442	405,442	-	-	-
Textbook and Student Material Revolving Fund	45,914	-	23,796	17,260	52,450	8,024	60,474
Contingency Reserve Fund	334,654	-	102,101	-	436,755	-	436,755
Student Incentive Fund	27,320	-	3,313	33	30,600	-	30,600
Hrabe Memorial Scholarship Fund	9,349	-	22	-	9,371	-	9,371
Memorial Fund	1,237	-	-	-	1,237	-	1,237
Federal Funds	1,444	-	143,430	229,334	(84,460) #	22,711	(61,749)
District Activity Funds	105,387	-	295,208	297,129	103,466	6,207	109,673
Bond and Interest Funds:							
Bond and Interest Fund	503,348	-	262,021	256,750	508,619	-	508,619
Total Reporting Entity (Excluding Agency Funds)	$ 1,847,096	$ -	$ 9,997,500	$ 9,573,011	$ 2,271,585	$ 685,054	$ 2,956,639

 # See Note 4

The notes to the financial statements are an integral part of this statement.

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2024

COMPOSITION OF CASH		
First State Bank:		
Checking Account	$	2,201,479
Activity Funds Checking Account		155,975
Savings Account		462,465
Astra Bank:		
Checking Account		2,447
Hrabe Savings Account		2,521
Certificates of Deposit		207,600
Total Cash		3,032,487
Agency Funds per Statement 4		(75,848)
Total Reporting Entity (Excluding Agency Funds)	$	2,956,639

The notes to the financial statements are an integral part of this statement.

1. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 270, Plainville, Kansas is a municipal corporation governed by an elected seven-member board of education. The regulatory financial statement presents Unified School District No. 270 (the district) but does not include its related municipal entity. The related municipal entity is as follows:

Community Recreation Commission --The Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body appointed by the district, but U.S.D. No. 270 levies the taxes for the Commission and the Commission have only the powers granted by statute, K.S.A. 12-1928. The Commission cannot purchase real property, but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The district has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the district to use the regulatory basis of accounting.

1. Summary of Significant Accounting Policies (Cont.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the district is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The district did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulator receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following fund: General Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund
Textbook and Student Material Revolving Fund
Contingency Reserve Fund
Student Incentive Fund
Hrabe Memorial Scholarship Fund
Memorial Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured on June 30, 2024.

On June 30, 2024, the district's carrying amount of the deposits, including certificates of deposit, was $3,032,487. The bank balance was $3,201,607. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $467,243 was covered by FDIC insurance and $2,734,364 was collateralized with securities held by the pledging financial institution’s agents in the district’s name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. Claims and Judgments

The district participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the district may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the district believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall position of the district.

The district is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The district has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three years.

4. Compliance with Kansas Statutes

K.S.A. 10-1113 states that expenditures are to be made in compliance with the cash basis law which requires that no indebtedness be created for a fund more than available monies in that fund. The funds with a negative cash balance are as follows: Title I, REAP and Gifts and Grants Funds. The funds mentioned are federal grants or loans where the expenditures are incurred by the district and then reimbursed by the grant or loan. K.S.A. 12-1664 allows the district to temporarily finance the federal grant and federal aid from current funds until the federal grant or aid is received.

K.S.A. 60-1111 requires any public works contracts over $100,000 be properly bonded. The district had a contract for $135,778 and did not obtain proof from the vendor that it was bonded.

The district was not aware of any other noncompliance with Kansas statutes.

5. Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 521,558
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	387,197
General Fund	Professional Development Fund	K.S.A. 72-5167	5,000
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	70,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	102,101
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	265,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	210,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	123,911
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	45,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	10,000
Title IVA Fund	Title I Fund	At Risk Transfer	12,883
Total			$ 1,752,650

6. *Property Taxes*

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, the current year property taxes receivables are not available as a resource that can be used to finance the current year operation of the district and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

7. Defined Benefit Pension Plan

General Information about the Plan

Plan Description - The district participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

7. Defined Benefit Pension Plan (Cont.)

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88 % and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate were 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed, and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability, The bond proceeds were received by KPERS on August 26,2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired district employees. The district is responsible for the employer's portion of the cost for retired district employees. The district received and remitted amounts to the statutory contribution rate, which totaled $405,442 for the year ended June 30, 2024.

Net Pension Liability

On June 30, 2024, the district's proportionate share of the collective net pension liability reported by KPERS was $3,675,871. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The district's proportion of the net pension liability was based on the ratio of the district's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, the liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. Other Long-Term Obligations from Operations

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the district allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the district is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the district makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer rate is set at 1% for the year ended June 30, 2024

Early Retirement Incentive

The district provides an early retirement program for certain eligible employees who have been with the district for ten years or more. A single payment in the amount of $3,000 will be made if the employee had met retirement requirements as outlined by KPERS and given written notice by February 1st. During the year ended June 30, 2024 no benefits were paid out.

Another part of the early retirement program allows for payment of unused sick leave days base on the following schedule:

10-15 Years	25% of a substitutes' pay
16-20 Years	50% of a substitutes' pay
21 Years and over	75% of a substitutes' pay

This benefit can be taken as a lump sum or as monthly payments on a health insurance policy carried by the district until the retiree reaches Medicare eligibility age. During the year ended June 30, 2024, no unused sick leave was paid out.

Other Employee Benefits

Vacation Pay

A maximum of 12 vacation days are granted during each year during the first 15 years of employment for all 12-month employees. Those employees will earn one vacation day per month up to a maximum of 12 at any one time. New employees will accrue vacation days beginning with the first completed month of employment but cannot use any during the first six months of employment. After 15 consecutive years of consecutive service, non-certified 12-month personnel can earn up to 15 days of vacation per year. Vacation day cannot be accrued beyond the allotted days per year.

Sick Leave

Each staff member shall receive one day per month of sick leave benefits according to their work schedule at a maximum of 8 hours per day. An employee who works from August 1 through June 15 will receive 10½ days. Sick leave days may accumulate to 60 days.

9. Advance Refunding

On July 15, 2014, the district issued $2,265,000 of General Obligation Refunding Bonds, Series 2014. The bonds consist of serial bonds bearing various fixed rates ranging from 2.0% to 3.25% with annual maturities from September 1, 2015 to September 1, 2026.

The net proceeds of $2,335,535 (after issuance costs of $21,650, plus premium of $92,185) were used to advance refund General Obligation Bonds, Series 2006-A with a total principal amount of $2,145,000 with interest rates ranging from 4.05% to 4.5%.

The net proceeds were used to purchase U.S. government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for future debt service payments on the refunded bonds. As a result, the refundable bonds are considered to be defeased, and the related liability for the bonds has been removed from the districts debt schedule.

The advance refunding was done to take advantage of lower interest rates with an approximate savings to the district of $77,169.

10. Subsequent Events

In October of 2024 the district was awarded a Safe Routes to School grant of $853,991 from the Kansas Department of Transportation. This is to construct a safe student drop-off area and for improvements to the alley between the school building and the childcare/daycare campus.

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

11. LONG-TERM DEBT

Changes in long-term liabilities for the district for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2014	2.00-3.25%	07/15/14	2,265,000	09/01/26	$ 975,000	$ -	$ 230,000	$ 745,000	$ 26,750

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2025	2026	2027	Total
PRINCIPAL				
General Obligation Bonds	$ 240,000	$ 250,000	$ 255,000	$ 745,000
INTEREST				
General Obligation Bonds	19,700	12,194	4,144	36,038
Total Principal & Interest	$ 259,700	$ 262,194	$ 259,144	$ 781,038

UNIFIED SCHOOL DISTRICT NO. 270

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	$ 3,866,371	$ -	$ 97,961	$ 3,964,332	$ 3,964,332	$ -
Supplemental General Fund	1,281,394	-	2,071	1,283,465	1,283,465	-
Special Purpose Funds:						
Preschool-Aged At-Risk	44,000	-	-	44,000	563	(43,437)
At Risk (K-12) Fund	470,000	-	-	470,000	360,708	(109,292)
Capital Outlay Fund	790,000	-	-	790,000	520,950	(269,050)
Driver Training Fund	10,600	-	-	10,600	187	(10,413)
Food Service Fund	308,000	-	-	308,000	291,699	(16,301)
Professional Development Fund	13,000	-	-	13,000	11,467	(1,533)
Special Education Fund	867,100	-	-	867,100	801,639	(65,461)
Career and Postsecondary Education Fund	304,200	-	-	304,200	257,541	(46,659)
KPERS Special Retirement Contribution Fund	439,296	-	-	439,296	405,442	(33,854)
Bond and Interest Funds:						
Bond and Interest Fund	256,750	-	-	256,750	256,750	-

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

Schedule 2-1

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	$ 30,254	$ -	$ 30,254
Reimbursements	10,019	-	10,019
Daycare Reimbursement	87,942	-	87,942
General State Aid	3,354,485	3,386,490	(32,005)
Special Education Aid	479,881	479,881	-
		-	
Total Receipts	3,962,581	$ 3,866,371	$ 96,210
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	1,277,362	$ 1,056,174	$ 221,188
Noncertified	62,046	164,000	(101,954)
Employee Benefits			
Insurance	156,280	136,000	20,280
Social Security & Medicare	113,937	109,000	4,937
Other	5,333	8,000	(2,667)
Purchased Professional & Technical Services	2,885	4,000	(1,115)
Supplies			
General	16,615	18,000	(1,385)
Technology Supplies	3,303	25,000	(21,697)
Miscellaneous	-	3,000	(3,000)
Total Instruction	1,637,761	1,523,174	114,587
STUDENT SUPPORT SERVICES			
Salaries			
Certified	54,616	54,000	616
Noncertified	15,919	25,000	(9,081)
Employee Benefits			
Social Security & Medicare	5,276	6,000	(724)
Other	63	200	(137)
Purchased Professional & Technical Services	-	200	(200)
Other Purchased Services	136	-	136
Supplies	1,228	2,500	(1,272)
Total Student Support Services	77,238	87,900	(10,662)
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	43,176	43,500	(324)
Noncertified	6,631	7,500	(869)
Employee Benefits			
Social Security & Medicare	3,780	4,000	(220)
Other	47	200	(153)
Purchased Property Services	3,063	2,800	263
Supplies			
Books & Periodicals	8	1,000	(992)
Miscellaneous Supplies	44	500	(456)
Total Instructional Support Staff	56,749	59,500	(2,751)

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

GENERAL FUND

	Actual	Budget	Variance Over (Under)
GENERAL ADMINISTRATION			
Salaries			
Certified	$ 141,000	$ 135,000	$ 6,000
Noncertified	60,238	59,000	1,238
Employee Benefits			
Insurance	8,724	10,000	(1,276)
Social Security & Medicare	15,392	16,000	(608)
Other	438	1,000	(562)
Purchased Professional & Technical Services	11,834	12,000	(166)
Other Purchased Services			
Communications	5,296	5,000	296
Other	17,397	18,000	(603)
Supplies	6,747	5,000	1,747
Equipment & Furnishings	-	1,000	(1,000)
Other	2,925	1,000	1,925
Total General Administration	269,991	263,000	6,991
SCHOOL ADMINISTRATION			
Salaries			
Certified	162,000	163,000	(1,000)
Noncertified	93,541	87,000	6,541
Employee Benefits			
Insurance	70,227	66,000	4,227
Social Security & Medicare	18,347	17,000	1,347
Other	302	600	(298)
Other Purchased Services			
Communications	13,411	11,000	2,411
Other	136	1,000	(864)
Supplies	5,035	6,000	(965)
Equipment & Furnishings	-	3,000	(3,000)
Total School Administration	362,999	354,600	8,399
CENTRAL SERVICES			
Salaries			
Noncertified	26,521	25,000	1,521
Employee Benefits			
Insurance	-	1,800	(1,800)
Social Security & Medicare	1,963	100	1,863
Other	24	-	24
Purchased Professional & Technical Services	45,255	27,000	18,255
Purchased Property Services	15,212	10,000	5,212
Total Central Services	88,975	63,900	23,554

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

GENERAL FUND

	Actual	Budget	Variance Over (Under)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	$ 101,558	$ 107,000	$ (5,442)
Employee Benefits			
Insurance	17,457	23,000	(5,543)
Social Security & Medicare	13,225	14,000	(775)
Other	1,974	3,000	(1,026)
Purchased Professional & Technical Services	19,375	25,000	(5,625)
Purchased Property Services			
Water & Sewer	11,626	15,000	(3,374)
Cleaning	5,220	5,000	220
Repairs & Maintenance	25,024	25,000	24
Supplies			
General	11,096	15,000	(3,904)
Energy			
Heating	9,741	-	9,741
Electricity	52,475	40,000	12,475
Motor Fuel	-	5,000	(5,000)
Total Operations & Maintenance	268,771	277,000	(8,229)
STUDENT TRANSPORTATION SERVICES			
Vehicle Operating Services			
Salaries			
Noncertified	47,382	35,000	12,382
Employee Benefits			
Social Security & Medicare	6,182	4,000	2,182
Other	164	600	(436)
Other Purchased Services			
Insurance	-	1,000	(1,000)
Motor Fuel	1,500	2,000	(500)
Vehicle Services & Maintenance Services			
Salaries			
Noncertified	35,700	22,000	13,700
Employee Benefits			
Insurance	4,308	6,000	(1,692)
Purchased Professional & Tech Services	14,471	15,000	(529)
Other Purchased Services	2,031	2,000	31
Supplies	908	4,000	(3,092)
Motor Fuel	3,346	-	3,346
Other	-	2,500	(2,500)
Total Student Transportation Services	115,992	94,100	21,892

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

GENERAL FUND

	Actual	Budget	Variance Over (Under)
OUTGOING TRANSFERS			
Special Education Fund	$ 521,558	$ 575,000	$ (53,442)
Professional Development Fund	5,000	-	5,000
Career and Postsecondary Education Fund	70,000	110,000	(40,000)
Food Service Fund	-	30,000	(30,000)
Preschool-Aged At-Risk Fund	-	41,000	(41,000)
Contingency Reserve Fund	102,101	-	102,101
At Risk (K-12) Fund	387,197	387,197	-
Total Outgoing Transfers	1,085,856	1,143,197	(57,341)
Adjustment to Comply With Legal Max	-	-	-
Legal General Fund Budget	3,964,332	3,866,371	97,961
Adjustment for Qualifying Budget Credits Reimbursements	-	97,961	(97,961)
Total Expenditures	3,964,332	$ 3,964,332	$ -
Receipts Over (Under) Expenditures	(1,751)		
UNENCUMBERED CASH, BEGINNING	1,751		
UNENCUMBERED CASH, ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	$ 777,167	$ 726,413	$ 50,754
Delinquent Tax	22,641	12,436	10,205
Motor Vehicle Tax	44,756	40,049	4,707
Recreational Vehicle Tax	720	915	(195)
16/20M Vehicle Tax	3,013	-	3,013
Escape Tax	203	-	203
Watercraft Tax	976	-	976
Commercial Vehicle Tax	4,117	3,624	493
Supplemental State Aid	425,935	425,935	-
Reimbursements	2,071	-	2,071
Total Receipts	1,281,599	$ 1,209,372	$ 72,227
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	122,877	$ 90,000	$ 32,877
Noncertified	29,483	60,000	(30,517)
Employee Benefits			
Insurance	4,540	5,400	(860)
Social Security & Medicare	1,818	2,000	(182)
Other	34	200	(166)
Purchased Professional & Technical Services	22,769	30,000	(7,231)
Supplies			
General	7,329	15,000	(7,671)
Textbooks	-	10,000	(10,000)
Technology Supplies	23,573	20,000	3,573
Miscellaneous	3,791	10,000	(6,209)
Equipment & Furnishings	-	5,000	(5,000)
Other	13,367	30,000	(16,633)
Total Instruction	229,581	277,600	(48,019)
STUDENT SUPPORT SERVICES			
Salaries			
Noncertified	550	-	550

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	$ 76,962	$ 120,000	$ (43,038)
Employee Benefits			
Other	70	200	(130)
Purchased Property Services			
Water/Sewer	-	20,000	(20,000)
Cleaning	-	5,000	(5,000)
Repairs & Maintenance	16,785	15,000	1,785
Other Purchased Services			
Insurance	162,443	120,000	42,443
Supplies			
General	25,054	15,000	10,054
Energy			
Heating	26,785	35,000	(8,215)
Electricity	59,033	60,000	(967)
Motor Fuel	2,736	3,000	(264)
Total Operations & Maintenance	369,868	393,200	(23,332)
STUDENT TRANSPORTATION SERVICES			
Vehicle Operating Services			
Motor Fuel	-	25,000	(25,000)
Vehicle Sevices & Maintenance Services			
Supplies	29,555	25,000	4,555
Total Student Transportation Services	29,555	50,000	(20,445)
OUTGOING TRANSFERS			
Professional Development Fund	10,000	10,000	-
Food Service Fund	45,000	-	45,000
Special Education Fund	265,000	236,594	28,406
Career and Postsecondary Education Fund	210,000	205,000	5,000
At Risk (K-12) Fund	123,911	109,000	14,911
Total Outgoing Transfers	653,911	560,594	93,317
Adjustment to Comply With Legal Max	-	-	-
Legal Supplemental Genera Fund Budget	1,283,465	1,281,394	2,071
Adjustment for Qualifying Budget Credits			
Reimbursements	-	2,071	(2,071)
Total Expenditures	1,283,465	$ 1,283,465	$ -
Receipts Over (Under) Expenditures	(1,866)		
UNENCUMBERED CASH, BEGINNING	72,218		
UNENCUMBERED CASH, ENDING	$ 70,352		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-3**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

PRESCHOOL-AGED AT-RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ -	$ 41,000	$ (41,000)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	-	$ 25,000	$ (25,000)
Employee Benefits			
Insurance	-	5,000	(5,000)
Social Security & Medicare	-	1,000	(1,000)
Supplies			
General	563	5,000	(4,437)
Technology Supplies		5,000	(5,000)
Miscellaneous	-	1,000	(1,000)
Other	-	2,000	(2,000)
Total Expenditures	563	$ 44,000	$ (43,437)
Receipts Over (Under) Expenditures	(563)		
UNENCUMBERED CASH, BEGINNING	8,561		
UNENCUMBERED CASH, ENDING	$ 7,998		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-4**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 387,197	$ 321,000	$ 66,197
Supplemental General Fund	123,911	109,000	14,911
Reimbursement	2,880	-	2,880
Total Receipts	513,988	$ 430,000	$ 83,988
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	287,957	$ 425,000	$ (137,043)
Employee Benefits			
Social Security & Medicare	17,409	17,000	409
Other	210	1,000	(790)
Purchased Professional & Technical Services	4,800	-	4,800
Purchased Property Services	939	-	939
Supplies			
General	25,351	7,500	17,851
Textbooks	21,764	2,500	19,264
Technology Supplies	-	8,000	(8,000)
Miscellaneous Supplies	2,278	3,000	(722)
Equipment & Furnishings	-	3,000	(3,000)
Other	-	3,000	(3,000)
Total Expenditures	360,708	$ 470,000	$ (109,292)
Receipts Over (Under) Expenditures	153,280		
UNENCUMBERED CASH, BEGINNING	70,510		
UNENCUMBERED CASH, ENDING	$ 223,790		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-5**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	$ 364,253	$ 353,819	$ 10,434
Delinquent Tax	10,309	6,779	3,530
Motor Vehicle Tax	20,018	18,024	1,994
Recreational Vehicle Tax	430	412	18
16/20M Vehicle Tax	1,188	-	1,188
Escape Tax	98	-	98
Watercraft Tax	393	-	393
Commercial Vehicle Tax	2,125	1,631	494
Capital Outlay State Aid	108,258	65,460	42,798
Interest on Idle Funds	14,142	-	14,142
Reimbursement	4,417	-	4,417
Miscellaneous	5,509	-	5,509
Total Receipts	531,140	$ 446,125	$ 85,015
EXPENDITURES			
INSTRUCTION			
Supplies-Performance Uniforms	10,823	$ 25,000	$ (14,177)
Supplies-Technology Software	13,886	20,000	(6,114)
Equipment & Furnishings	25,434	75,000	(49,566)
STUDENT SUPPORT SERVICES			
Supplies-Technology Software	12,507	15,000	(2,493)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	-	170,000	(170,000)
Employee Benefits			
Insurance	-	20,000	(20,000)
Social Security & Medicare	-	10,000	(10,000)
Other	-	5,000	(5,000)
Purchased Professional & Technical Services	21,176	20,000	1,176
Purchased Property Services			
Repairs & Maintenance	25,000	-	25,000
General Supplies	594	25,000	(24,406)
Equipment & Furnishings	35,947	25,000	10,947
TRANSPORTATION			
Equipment & Buses	-	75,000	(75,000)
VEHICLE SERVICES & MAINTENANCE SERVICES			
Salaries			
Noncertified	-	25,000	(25,000)
Purchased Professional & Technical Services	7,904	-	7,904
FACILITY ACQUISITION & CONSTRUCTION SERVICES			
Land Acquistion	14,898	-	14,898
New Building Acquisition & Contruction	-	50,000	(50,000)
Site Improvements	-	60,000	(60,000)
Building Improvements			
Outside Contractors	183,663	150,000	33,663
Other	169,118	20,000	149,118
Total Expenditures	520,950	$ 790,000	$ (269,050)
Receipts Over (Under) Expenditures	10,190		
UNENCUMBERED CASH, BEGINNING	716,154		
UNENCUMBERED CASH, ENDING	$ 726,344		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-6**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Safety Aid	$ -	$ 4,050	$ (4,050)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	-	$ 8,000	$ (8,000)
Employee Benefits			
Social Security & Medicare	-	1,000	(1,000)
Other	-	100	(100)
Purchased Professional & Technical Services	-	500	(500)
Supplies			
General	71	1,000	(929)
Total Instruction	71	10,600	(10,529)
VEHICLE OPERATIONS, MAINTENANCE SERVICES			
Motor Fuel	84	-	84
Other	32	-	32
Total Vehicle Operations, Maintenance Services	116	-	116
Total Expenditures	187	$ 10,600	$ (10,413)
Receipts Over (Under) Expenditures	(187)		
UNENCUMBERED CASH, BEGINNING	38,749		
UNENCUMBERED CASH, ENDING	$ 38,562		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-7**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Adult Receipts	$ 4,985	$ 4,140	$ 845
Student Receipts	85,098	79,006	6,092
Reimbursement	207	-	207
State Aid	2,471	1,734	737
Federal Aid	172,477	148,547	23,930
Incoming Transfers			
General Fund	-	30,000	(30,000)
Supplemental General Fund	45,000	-	45,000
Total Receipts	310,238	$ 263,427	$ 46,811
EXPENDITURES			
FOOD SERVICE OPERATION			
Salaries			
Certified	-	$ 12,000	$ (12,000)
Noncertified	106,931	95,000	11,931
Employee Benefits			
Insurance	7,398	15,000	(7,602)
Social Security & Medicare	7,834	9,000	(1,166)
Other	3,427	5,000	(1,573)
Other Purchased Services			
Food Service Management	6,386	4,000	2,386
Supplies			
Food & Milk	152,464	155,000	(2,536)
Miscellaneous	6,597	10,000	(3,403)
Equipment & Furnishings	662	3,000	(2,338)
Total Expenditures	291,699	$ 308,000	$ (16,301)
Receipts Over (Under) Expenditures	18,539		
UNENCUMBERED CASH, BEGINNING	57,245		
UNENCUMBERED CASH, ENDING	$ 75,784		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-8**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 3,389	$ 2,250	$ 1,139
Incoming Transfers			
General Fund	5,000	-	5,000
Supplemental General Fund	10,000	10,000	-
Total Receipts	18,389	$ 12,250	$ 6,139
EXPENDITURES			
INSTRUCTIONAL SUPPORT STAFF			
Employee Benefits			
Social Security & Medicare	864	$ -	$ 864
Other	12	-	12
Purchased Professional & Technical Services	-	3,000	(3,000)
Purchased Property Services	-	2,000	(2,000)
Other Purchases Services	6,567	3,000	3,567
Supplies			
Miscellaneous Supplies	614	2,000	(1,386)
Other	3,410	3,000	410
Total Expenditures	11,467	$ 13,000	$ (1,533)
Receipts Over (Under) Expenditures	6,922		
UNENCUMBERED CASH, BEGINNING	5,239		
UNENCUMBERED CASH, ENDING	$ 12,161		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-9**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Source	$ 16,364	$ -	$ 16,364
Incoming Transfers			
General Fund	521,558	575,000	(53,442)
Supplemental General Fund	265,000	236,594	28,406
Total Receipts	802,922	$ 811,594	$ (8,672)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	1,485	$ 12,000	$ (10,515)
Noncertified	1,628	10,000	(8,372)
Employee Benefits			
Social Security & Medicare	229	1,000	(771)
Other	3	100	(97)
Other Purchased Services			
Payments to Interlocal/Coop (Assessments)	318,413	340,000	(21,587)
Payments to Interlocal/Coop (Flowthrough)	479,881	502,000	(22,119)
Supplies			
Miscellaneous	-	2,000	(2,000)
Total Expenditures	801,639	$ 867,100	$ (65,461)
Receipts Over (Under) Expenditures	1,283		
UNENCUMBERED CASH, BEGINNING	168,741		
UNENCUMBERED CASH, ENDING	$ 170,024		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-10**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

CAREER AND POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	$ 15,061	$ -	$ 15,061
Other Federal Aid	12,791	-	12,791
Incoming Transfers			
General Fund	70,000	110,000	(40,000)
Supplemental General Fund	210,000	205,000	5,000
Total Receipts	307,852	$ 315,000	$ (7,148)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	199,564	$ 230,000	$ (30,436)
Employee Benefits			
Insurance	24,056	27,000	(2,944)
Social Security & Medicare	13,497	15,000	(1,503)
Other	650	1,200	(550)
Purchased Professional & Technical Services	192	1,000	(808)
Other Purchased Services			
Tuition	-	2,000	(2,000)
Other	4,008	3,000	1,008
Supplies			
General	6,734	15,000	(8,266)
Technology Supplies	-	2,000	(2,000)
Miscellaneous Supplies	94	3,000	(2,906)
Equipment & Furnishings	8,746	4,000	4,746
Other	-	1,000	(1,000)
Total Expenditures	257,541	$ 304,200	$ (46,659)
Receipts Over (Under) Expenditures	50,311		
UNENCUMBERED CASH, BEGINNING	19,934		
UNENCUMBERED CASH, ENDING	$ 70,245		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-11**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

GIFTS AND GRANTS FUND

	Actual	Budget*	Variance Over (Under)
RECEIPTS			
REVENUE FROM LOCAL SOURCES			
Contributions & Donations	$ 29,183	$ 399,985	$ (370,802)
Patterson Family Grants	171,535	-	171,535
Carmicheal Scholarship	1,000	-	1,000
Hansen Grant	45,000	-	45,000
Blue Cross Blue Shield Grant	75,000	-	75,000
Plainville Community Foundation	40,000	-	40,000
Heartland Community Grant	9,802	-	9,802
Miscellaneous	15,032	483,843	(468,811)
STATE SOURCES			
Community Mental Health Grant	14,383	14,383	-
School Liason Grant	43,150	43,150	-
Safe & Secure Schools Grant	5,806	5,806	-
Pre-K Pilot Grant (CIF)	12,110	12,110	-
FEDERAL SOURCES			
Community Child Care (ARPA)	84,708	-	84,708
NSLP Equipment (ARPA)	38,725	-	38,725
Pre-K Pilot Grant (TANF)	12,110	12,110	-
KDHE K-12 Covid Testing Grant	435,914	-	435,914
Total Receipts	1,033,458	$ 971,387	$ 62,071
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	$ 71,019	$ 43,150	$ 27,869
Noncertified	-	14,383	(14,383)
Employee Benefits			
Insurance	2,636	-	2,636
Purchased Professional & Technical Services	70,700	-	70,700
Supplies			
General	67,153	60,000	7,153
Equipment & Furnishings	635,198	-	635,198
Other	12,110	399,985	(387,875)
Community Mental Health Expense	14,383	-	14,383
Scholarships	1,000	-	1,000
INSTRUCTIONAL SUPPORT STAFF			
Supplies			
Books & Periodicals	313	-	313
Total Expenditures	874,512	$ 517,518	$ 356,994
Receipts Over (Under) Expenditures	158,946		
UNENCUMBERED CASH, BEGINNING	(340,659) #		
UNENCUMBERED CASH, ENDING	$ (181,713) #		

*** Gifts and Grants Fund is not required by statute to be budgeted, this budget is for informational purposes only.**
 # See Note 4

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-12**
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Contribution	$ 405,442	$ 439,296	$ (33,854)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	271,360	$ 300,296	$ (28,936)
STUDENT SUPPORT SERVICES			
Employee Benefits	8,849	12,000	(3,151)
INSTRUCTIONAL SUPPORT STAFF			
Employee Benefits	5,399	6,000	(601)
GENERAL ADMINISTRATION			
Employee Benefits	30,301	30,000	301
SCHOOL ADMINISTRATION			
Employee Benefits	35,111	35,000	111
CENTRAL SERVICES			
Employee Benefits	5,615	4,000	1,615
OPERATIONS & MAINTENANCE			
Employee Benefits	25,339	30,000	(4,661)
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	9,427	7,000	2,427
FOOD SERVICES			
Employee Benefits	14,041	15,000	(959)
Total Expenditures	405,442	$ 439,296	$ (33,854)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-13**
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2024

TEXTBOOK AND STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	$ 22,515
Reimbursements	1,222
Miscellaneous	59
Total Receipts	23,796
EXPENDITURES	
Instruction	
Textbooks	17,260
Receipts Over (Under) Expenditures	6,536
UNENCUMBERED CASH, BEGINNING	45,914
UNENCUMBERED CASH, ENDING	$ 52,450

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	
Incoming Transfers	
General Fund	$ 102,101
EXPENDITURES	-
Receipts Over (Under) Expenditures	102,101
UNENCUMBERED CASH, BEGINNING	334,654
UNENCUMBERED CASH, ENDING	$ 436,755

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-14**
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2024

STUDENT INCENTIVE FUND

	Actual
RECEIPTS	
Donations	$ 3,313
EXPENDITURES	33
Receipts Over (Under) Expenditures	3,280
UNENCUMBERED CASH, BEGINNING	27,320
UNENCUMBERED CASH, ENDING	$ 30,600

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND **Schedule 2-15**
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2024

HRABE MEMORIAL SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest	$ 22
EXPENDITURES	-
Receipts Over (Under) Expenditures	22
UNENCUMBERED CASH, BEGINNING	9,349
UNENCUMBERED CASH, ENDING	$ 9,371

MEMORIAL FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	1,237
UNENCUMBERED CASH, ENDING	$ 1,237

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2024

Schedule 2-16

FEDERAL FUNDS

	Title I FY 20-21	Title I FY 22-23	Title I FY 23-24	Title IVA FY 23-24	Title IIA FY 23-24	Small Rural Schools Achievement Grant FY 22-23	Small Rural Schools Achievement Grant FY 23-24	ESSER III	Total Federal Funds	Budget*	Variance Over (Under)
RECEIPTS											
Federal Aid	$ -	$ -	$ 2,501	$ 12,883	$ 6,945	$ 17,314	$ -	$ 90,904	$ 130,547	$ 377,135	$ (246,588)
Incoming Transfer											
Title IVA Fund	-	-	12,883	-	-	-	-	-	12,883	-	12,883
Total Receipts	-	-	15,384	12,883	6,945	17,314	-	90,904	143,430	$ 377,135	$ (233,705)
EXPENDITURES											
INSTRUCTION											
Salaries											
Certified	-	-	68,102	-	-	-	-	96,500	164,602	$ 150,000	$ 14,602
Noncertified	-	-	-	-	-	-	-	-	-	20,000	(20,000)
Employee Benefits											
Social Security	-	-	-	-	-	-	-	6,959	6,959	13,000	(6,041)
Purchased Professional & Technical Services	10	-	-	-	3,970	-	-	-	3,980	4,000	(20)
Other Purchased Services	-	-	-	-	2,975	-	-	-	2,975	-	2,975
Supplies											
General	-	1,033	1,431	-	-	-	-	-	2,464	15,000	(12,536)
Miscellaneous	-	-	-	-	-	-	-	-	-	25,000	(25,000)
Equipment & Furnishings	-	-	-	-	-	-	20,142	-	20,142	25,000	(4,858)
STUDENT SUPPORT SERVICES											
Salaries											
Certified	-	-	-	-	-	-	-	-	-	20,000	(20,000)
OPERATIONS & MAINTENANCE											
Equipment & Furnishings	-	-	-	-	-	15,329	-	-	15,329	-	15,329
OUTGOING TRANSFER											
Title I Fund	-	-	-	12,883	-	-	-	-	12,883	-	12,883
Total Expenditures	10	1,033	69,533	12,883	6,945	15,329	20,142	103,459	229,334	$ 272,000	$ (42,666)
Receipts Over (Under) Expenditures	(10)	(1,033)	(54,149)	-	-	1,985	(20,142)	(12,555)	(85,904)		
UNENCUMBERED CASH, BEGINNING	10	1,033	-	-	-	(12,154) #	-	12,555	1,444		
UNENCUMBERED CASH, ENDING	$ -	$ -	$ (54,149) #	$ -	$ -	$ (10,169) #	$ (20,142) #	$ -	$ (84,460)		

***Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.**
 # See Note 4

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
BOND AND INTEREST FUND **Schedule 2-17**
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2024

BOND AND INTEREST FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	$ 235,343	$ 228,246	$ 7,097
Delinquent Tax	7,959	4,307	3,652
Motor Vehicle Tax	15,612	13,973	1,639
Recreational Vehicle Tax	341	319	22
16/20M Vehicle Tax	1,020	-	1,020
Escape Tax	68	-	68
Watercraft Tax	249	-	249
Commercial Vehicle Tax	1,429	1,264	165
State Aid	-	44,234	(44,234)
Total Receipts	262,021	$ 292,343	$ (30,322)
EXPENDITURES			
Debt Service			
Principal	230,000	$ 230,000	$ -
Interest	26,750	26,750	-
Total Expenditures	256,750	$ 256,750	$ -
Receipts Over (Under) Expenditures	5,271		
UNENCUMBERED CASH, BEGINNING	503,348		
UNENCUMBERED CASH, ENDING	$ 508,619		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
AGENCY FUNDS **Schedule 3**
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For The Year Ended June 30, 2024

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Class of 2022	$ 1,814	$ -	$ 1,814	$ -
Class of 2023	2,179	-	47	2,132
Class of 2024	8,075	100	3,101	5,074
Class of 2025	5,258	9,514	10,180	4,592
Class of 2026	2,434	7,376	2,045	7,765
Class of 2027	-	2,494	-	2,494
Drama Club	3,913	5,697	3,673	5,937
FFA	13,361	31,788	30,914	14,235
FCCLA	18,232	5,298	10,161	13,369
Stuco	3,932	2,715	3,121	3,526
Drill Team	90	-	-	90
National Honor Society	1,558	106	-	1,664
Pep Club	1,610	530	496	1,644
Student Leaders	586	250	90	746
Forensics	2,149	-	-	2,149
Cheerleader	2,996	17,293	15,426	4,863
Total High School	68,187	83,161	81,068	70,280
Middle School				
Pep Club	1,956	8,251	6,679	3,528
Promotion	2,195	352	567	1,980
Stuco	303	217	460	60
Total Middle School	4,454	8,820	7,706	5,568
Total Agency Funds	$ 72,641	$ 91,981	$ 88,774	$ 75,848

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2024

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	$ 36,418	$ -	$ 48,567	$ 61,648	$ 23,337	$ 5,862	$ 29,199
Concessions	13,264	-	31,419	24,908	19,775	-	19,775
Miscellaneous Reimbursement	-	-	18,772	18,472	300	-	300
Clearing Fund	-	-	162,582	162,582	-	345	345
Total	49,682	-	261,340	267,610	43,412	6,207	49,619
School Projects							
High School							
Football Fundraisers	10,721	-	5,973	4,452	12,242	-	12,242
Boys Basketball	3,337	-	2,051	3,748	1,640	-	1,640
Girls Basketball	2,487	-	1,169	1,346	2,310	-	2,310
Cross Country	3,155	-	255	365	3,045	-	3,045
Track	1,758	-	1,305	339	2,724	-	2,724
Wrestling	4,447	-	1,128	382	5,193	-	5,193
Golf	1,198	-	167	590	775	-	775
Volleyball	4,951	-	1,594	1,512	5,033	-	5,033
Student Recognition	2,118	-	2,339	1,760	2,697	-	2,697
Cardinals Woods	2,859	-	-	-	2,859	-	2,859
Library	362	-	28	-	390	-	390
Scholars Bowl	100	-	-	-	100	-	100
Band	338	-	1,349	1,467	220	-	220
Softball	292	-	-	-	292	-	292
Choir/Vocal	2,235	-	819	350	2,704	-	2,704
Esports	-	-	553	56	497	-	497
Year Book	10,055	-	8,273	8,641	9,687	-	9,687
Total High School	50,413	-	27,003	25,008	52,408	-	52,408
Middle School							
Track	200	-	-	-	200	-	200
Basketball	1	-	-	-	1	-	1
T-Shirts	483	-	-	-	483	-	483
Faculty	1,081	-	-	-	1,081	-	1,081
Library	213	-	60	-	273	-	273
Year Book	1,139	-	-	-	1,139	-	1,139
Box Tops	2,175	-	6,805	4,511	4,469	-	4,469
Total Middle School	5,292	-	6,865	4,511	7,646	-	7,646
Total School Projects	55,705	-	33,868	29,519	60,054	-	60,054
Total District Activity Funds	$ 105,387	$ -	$ 295,208	$ 297,129	$ 103,466	$ 6,207	$ 109,673