WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
WINFIELD, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2025

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
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INDEPENDENT AUDITOR'S REPORT

Board of Education
Winfield Unified School District No. 465
Winfield, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Winfield Unified School District No. 465, Winfield, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Winfield Unified School District No. 465, Winfield, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Winfield Unified School District No. 465, Winfield, Kansas**, as of **June 30, 2025**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Winfield Unified School District No. 465, Winfield, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Winfield Unified School District No. 465

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Winfield Unified School District No. 465, Winfield, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Winfield Unified School District No. 465, Winfield, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Winfield Unified School District No. 465, Winfield, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Winfield Unified School District No. 465, Winfield, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the

accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Winfield Unified School District No. 465, Winfield, Kansas**, as of and for the year ended June 30, 2024, and have issued our report thereon dated February 17, 2026, which contained an unmodified opinion on the basic financial statement.

The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2026, on our consideration of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
Wichita, Kansas
October 26, 2026

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 18,504,894	$ 18,504,894	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	286,334	0	6,211,134	6,227,237	270,231	0	270,231
Preschool-Aged At-Risk	61,898	0	0	2,703	59,195	0	59,195
At Risk (K-12)	8,036	0	3,964,913	3,822,949	150,000	0	150,000
Bilingual Education	35,754	0	49,028	84,782	0	0	0
Virtual Education	0	0	6,408	6,408	0	0	0
Capital Outlay	3,868,677	0	2,072,686	1,912,407	4,028,956	0	4,028,956
Driver Training	29,476	0	18,890	21,038	27,328	0	27,328
Food Service	752,157	0	1,182,821	1,176,222	758,756	0	758,756
Professional Development	3,766	0	134,901	138,667	0	0	0
Parent Education	45,543	0	179,282	179,282	45,543	0	45,543
Special Education	257,056	0	3,935,926	4,016,880	176,102	0	176,102
Career and Postsecondary Education	0	0	769,118	769,118	0	0	0
KPERS Contribution	0	0	3,267,585	3,267,585	0	0	0
Special Education Cooperative	165,523	0	12,505,618	12,671,141	0	0	0
Recreation Commission	0	0	708,254	708,254	0	0	0
Recreation Commission Employee Benefits & Special Liability	0	0	177,767	177,767	0	0	0
Federal Funds	(130,861)	0	1,729,222	1,754,518	(156,157)	0	(156,157)
Gifts and Grants	210,779	0	28,550	25,088	214,241	0	214,241
Special Reserve	11,884	0	1,685,479	1,637,971	59,392	0	59,392
Contingency Reserve	3,789,297	0	0	1,874,817	1,914,480	0	1,914,480
Textbook & Student Material Revolving	5,690	0	121,990	127,680	0	0	0
Technology	8,747	0	424,843	433,590	0	0	0
District Activity Funds	98,814	0	403,008	357,081	144,741	0	144,741
Bond & Interest Fund	1,076,039	0	897,815	750,000	1,223,854	0	1,223,854
	$ 10,584,609	$ 0	$ 58,980,132	$ 60,648,079	$ 8,916,662	$ 0	$ 8,916,662

Composition of Cash:	Checking Accounts	$ 10,709,429
	Agency Funds	(1,792,767)
		$ 8,916,662

The notes to the financial statement are an integral part of this statement.

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Winfield Unified School District No. 465 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Winfield, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds.

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before September 11th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before September 21st, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before October 1st.
5. Adopted budget filed with the county clerk by 5:00pm on October 1st.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
Technology Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2024. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2024 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $3,267,585 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $28,656,564. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Self-Funded Health Insurance:

The District participates in a self-insurance fund program for medical, dental, and prescription insurance, which covers active, full-time employees who work at least 30 hours per week during the employment year.

Premiums from the employees and District are paid to Benefits Management, the plan supervisor. The premiums are available to pay claims and adminstrative costs of the program. The agreement to participate provides that the plan will be partially self-sustaining through member premiums. The District purchases commercial insurance for claims in excess of an annual stop-loss deductible of $150,000.

Note 4 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-7143 were as follows:

Transfer from:	At Risk (K-12)	Bilingual Education	Virtual Education	Professional Development	Parent Education	Food Service	Special Education	Career and Postsecondary Education	Special Reserve	Textbook & Student Material Revolving	Total
General Fund	$ 3,145,054	$ 0	$ 0	$ 0	$ 0	$ 225	$ 2,974,363	$ 0	$ 0	$ 0	$ 6,119,642
Supplemental General Fund	809,400	49,028	6,408	121,526	65,110	0	929,816	733,687	1,514,526	117,003	4,346,504
	$ 3,954,454	$ 49,028	$ 6,408	$ 121,526	$ 65,110	$ 225	$ 3,904,179	$ 733,687	$ 1,514,526	$ 117,003	$ 10,466,146

Note 6 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Medicaid Payments

The District submits reports of time for providing medical services to children with disabilities to a third party. The third party reviews the reports and files claims for Medicaid reimbursement. Medicaid then pays the third party based on Medicaid's determination of allowed payment. The third party retains a percentage of the payment based on an agreement with the District and remits the remainder.

Note 7 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $10,709,429 and the bank balance was $14,828,296. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $14,578,296 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 8 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 9 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 10 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Early Retirement

The District provides an early retirement plan to all staff. An employee is eligible for early retirement if such employee is between 52 and not more than the age at which the employee qualifies for a normal retirement benefit under the Social Security Act, has 15 years or more of employment service with the District, and has 25 years or more of service credit recognized by KPERS. The early retirement benefit paid to an eligible employee will equal

(1) the product of:
   a) the number of years of service credit recognized by KPERS for such employee, multiplied by
   b) the largest base salary received by the employee as a result of employment with the District during any one of the five immediately preceding school years, multiplied by
   c) a percentage factor 0.025

(2) divided by the number of months between the employee's retirement date and the date the employee would reach his or her normal Social Security retirement age.

The District recorded expenditures for early retirement benefits of $256,958 for 38 employees for the year ended June 30, 2025.

Note 11 - Long-Term Debt:

Principal payments are due annually for general obligation bonds. Interest payments are due semi-annually.

Principal and interest payments on the energy equipment capital lease are due quarterly.

Terms for long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2023 Series	5.00	8/30/2023	$ 15,000,000	9/1/2048
Capital Leases				
Energy Equipment	4.37	3/23/2007	$ 3,980,000	5/1/2027

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2023 Series	15,000,000	0	0	15,000,000	750,000
	15,000,000	0	0	15,000,000	750,000
Capital Leases					
Energy Equipment	988,944	0	333,758	655,186	47,242
	$ 15,988,944	$ 0	$ 333,758	$ 15,655,186	$ 797,242

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2026	120,000	358,542	478,542	747,000	32,458	779,458	1,258,000
2027	125,000	296,644	421,644	740,875	14,933	755,808	1,177,452
2028	385,000	0	385,000	728,125	0	728,125	1,113,125
2029	400,000	0	400,000	708,500	0	708,500	1,108,500
2030	420,000	0	420,000	688,000	0	688,000	1,108,000
2031-2035	2,455,000	0	2,455,000	3,092,625	0	3,092,625	5,547,625
2036-2040	3,130,000	0	3,130,000	2,398,000	0	2,398,000	5,528,000
2041-2045	3,995,000	0	3,995,000	1,511,125	0	1,511,125	5,506,125
2046-2049	3,970,000	0	3,970,000	409,000	0	409,000	4,379,000
	$ 15,000,000	$ 655,186	$ 15,655,186	$11,023,250	$ 47,391	$11,070,641	$ 26,725,827

Note 12 – Statutory Violations:

The Recreation Commission Employee Benefits & Special Liability expenditures exceeded budgeted expenditures by $12,052 resulting in a violation of K.S.A. 79-2935.

Note 13 - Subsequent Events:

The District has evaluated subsequent events through October 26, 2026, the date which the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 19,758,297	$ (1,403,774)	$ 150,371	$ 18,504,894	$ 18,504,894	$ 0
Special Purpose Funds						
Supplemental General	5,680,000	0	547,237	6,227,237	6,227,237	0
Preschool-Aged At-Risk	215,018	0	0	215,018	2,703	(212,315)
At Risk (K-12)	8,571,280	0	0	8,571,280	3,822,949	(4,748,331)
Bilingual Education	146,574	0	0	146,574	84,782	(61,792)
Virtual Education	200,000	0	0	200,000	6,408	(193,592)
Capital Outlay	6,645,000	0	0	6,645,000	1,912,407	(4,732,593)
Driver Training	109,588	0	0	109,588	21,038	(88,550)
Food Service	1,530,083	0	0	1,530,083	1,176,222	(353,861)
Professional Development	577,508	0	0	577,508	138,667	(438,841)
Parent Education	179,282	0	0	179,282	179,282	0
Special Education	5,903,650	0	0	5,903,650	4,016,880	(1,886,770)
Career and Postsecondary Education	769,377	0	0	769,377	769,118	(259)
KPERS Contribution	3,617,957	0	0	3,617,957	3,267,585	(350,372)
Special Education Cooperative	16,234,449	0	0	16,234,449	12,671,141	(3,563,308)
Recreation Commission	1,161,995	0	0	1,161,995	708,254	(453,741)
Recreation Commission Employee Benefits & Special Liability	165,715	0	0	165,715	177,767	12,052
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,754,518	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	25,088	XXXXXXXXX
Speical Reserve Fund	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,637,971	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,874,817	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	127,680	XXXXXXXXX
Technology	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	433,590	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	357,081	XXXXXXXXX
Bond & Interest Fund	750,000	0	0	750,000	750,000	0
	$ 72,215,773	$ (1,403,774)	$ 697,608	$ 71,509,607	$ 60,648,079	$ (17,072,273)

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 154,095	$ 161,549	$ 13,000	$ 148,549
State Sources	17,556,276	18,343,345	19,745,297	(1,401,952)
	17,710,371	18,504,894	$19,758,297	$ (1,253,403)
Expenditures				
Instruction	4,863,410	7,773,008	$ 4,418,280	$ 3,354,728
Student Support Services	431,179	298,733	984,371	(685,638)
Instructional Support Staff	578,121	341,973	918,197	(576,224)
General Administration	568,546	498,732	456,176	42,556
School Administration	1,195,448	1,115,955	1,602,813	(486,858)
Central Services	375,428	418,184	356,920	61,264
Operations & Maintenance	1,259,561	1,186,484	1,417,000	(230,516)
Student Transportation Services	634,310	732,959	542,503	190,456
Community Services	6,493	0	35,000	(35,000)
Other Support Services	0	19,224	114,616	(95,392)
Transfers	7,797,875	6,119,642	8,912,421	(2,792,779)
Adjustment to Comply with Legal Max	0	0	(1,403,774)	1,403,774
Adjustment for Qualifying Budget Credits	0	0	150,371	(150,371)
	17,710,371	18,504,894	$18,504,894	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,297,543	$ 2,500,669	$ 96,884	$ 2,403,785
County Sources	230,968	480,817	198,423	282,394
State Sources	3,451,173	3,229,648	3,229,648	0
	5,979,684	6,211,134	$ 3,524,955	$ 2,686,179
Expenditures				
Instruction	2,227,683	1,595,399	$ 2,331,354	$ (735,955)
Student Support Services	1,202	0	285,000	(285,000)
Instructional Support Staff	0	47,242	496,693	(449,451)
Central Services	0	102,091	9,600	92,491
Operations & Maintenance	85,422	90,801	0	90,801
Other Support Services	0	45,200	0	45,200
Transfers	3,524,937	4,346,504	2,557,353	1,789,151
Adjustment for Qualifying Budget Credits	0	0	547,237	(547,237)
	5,839,244	6,227,237	$ 6,227,237	$ 0
Receipts Over (Under) Expenditures	140,440	(16,103)		
Unencumbered Cash, Beginning	145,894	286,334		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 286,334	$ 270,231		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 15,120	$ (15,120)
Transfers	150,000	0	200,000	(200,000)
	150,000	0	$ 215,120	$ (215,120)
Expenditures				
Instruction	92,978	2,703	$ 215,018	$ (212,315)
	92,978	2,703	$ 215,018	$ (212,315)
Receipts Over (Under) Expenditures	57,022	(2,703)		
Unencumbered Cash, Beginning	4,876	61,898		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 61,898	$ 59,195		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

At Risk (K-12) Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 144,286	$ 10,459	$ 0	$ 10,459
Transfers	4,000,955	3,954,454	4,584,406	(629,952)
	4,145,241	3,964,913	$ 4,584,406	$ (619,493)
Expenditures				
Instruction	4,209,150	3,700,049	$ 7,059,000	$ (3,358,951)
Student Support Services	2,117	122,900	852,880	(729,980)
Instructional Support Staff	0	0	659,400	(659,400)
	4,211,267	3,822,949	$ 8,571,280	$ (4,748,331)
Receipts Over (Under) Expenditures	(66,026)	141,964		
Unencumbered Cash, Beginning	74,062	8,036		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 8,036	$ 150,000		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bilingual Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 78,000	$ 49,028	$ 130,000	$ (80,972)
	78,000	49,028	$ 130,000	$ (80,972)
Expenditures				
Instruction	64,423	84,782	$ 146,574	$ (61,792)
	64,423	84,782	$ 146,574	$ (61,792)
Receipts Over (Under) Expenditures	13,577	(35,754)		
Unencumbered Cash, Beginning	22,177	35,754		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 35,754	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Virtual Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 133,446	$ 6,408	$ 50,000	$ (43,592)
	133,446	6,408	$ 50,000	$ (43,592)
Expenditures				
Instruction	167,235	6,408	$ 200,000	$ (193,592)
	167,235	6,408	$ 200,000	$ (193,592)
Receipts Over (Under) Expenditures	(33,789)	0		
Unencumbered Cash, Beginning	33,789	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Capital Outlay Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,435,940	$ 1,154,007	$ 1,027,262	$ 126,745
County Sources	119,058	244,811	93,811	151,000
State Sources	738,340	673,868	679,811	(5,943)
Transfers	1,000,000	0	85,384	(85,384)
	3,293,338	2,072,686	$ 1,886,268	$ 186,418
Expenditures				
Instruction	147,959	78,463	$ 1,000,000	$ (921,537)
Student Support Services	0	0	650,000	(650,000)
General Administration	0	0	60,000	(60,000)
Central Services	152,211	259,590	0	259,590
Operations & Maintenance	1,584,689	1,256,496	2,610,000	(1,353,504)
Transportation	7,589	305,285	1,825,000	(1,519,715)
Facility Acquisition & Construction Services	120,244	12,573	500,000	(487,427)
	2,012,692	1,912,407	$ 6,645,000	$ (4,732,593)
Receipts Over (Under) Expenditures	1,280,646	160,279		
Unencumbered Cash, Beginning	2,588,031	3,868,677		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,868,677	$ 4,028,956		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Driver Training Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 11,900	$ 9,175	$ 8,100	$ 1,075
State Sources	9,860	9,715	0	9,715
Transfers	0	0	50,000	(50,000)
	21,760	18,890	$ 58,100	$ (39,210)
Expenditures				
Instruction	14,797	20,743	$ 102,510	$ (81,767)
Vehicle Operations, Maintenance Services	937	295	7,078	(6,783)
	15,734	21,038	$ 109,588	$ (88,550)
Receipts Over (Under) Expenditures	6,026	(2,148)		
Unencumbered Cash, Beginning	23,450	29,476		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 29,476	$ 27,328		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 379,868	$ 282,035	$ 324,978	$ (42,943)
State Sources	10,288	8,994	7,772	1,222
Federal Sources	1,126,184	891,567	878,763	12,804
Transfers	0	225	0	225
	1,516,340	1,182,821	$ 1,211,513	$ (28,692)
Expenditures				
Operations & Maintenance	4,976	1,751	$ 0	$ 1,751
Food Service Operation	1,139,587	1,174,471	1,530,083	(355,612)
	1,144,563	1,176,222	$ 1,530,083	$ (353,861)
Receipts Over (Under) Expenditures	371,777	6,599		
Unencumbered Cash, Beginning	380,380	752,157		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 752,157	$ 758,756		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Professional Development Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 11,328	$ 13,375	$ 29,637	$ (16,262)
Transfers	104,451	121,526	350,000	(228,474)
	115,779	134,901	$ 379,637	$ (244,736)
Expenditures				
Instructional Support Staff	130,458	138,667	$ 577,508	$ (438,841)
	130,458	138,667	$ 577,508	$ (438,841)
Receipts Over (Under) Expenditures	(14,679)	(3,766)		
Unencumbered Cash, Beginning	18,445	3,766		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,766	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Parent Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 12,421	$ 7,268	$ 12,000	$ (4,732)
State Sources	118,410	106,904	0	106,904
Federal Sources	0	0	10,000	(10,000)
Transfers	59,205	65,110	60,000	5,110
	190,036	179,282	$ 82,000	$ 97,282
Expenditures				
Student Support Services	160,400	179,282	$ 179,282	$ 0
	160,400	179,282	$ 179,282	$ 0
Receipts Over (Under) Expenditures	29,636	0		
Unencumbered Cash, Beginning	15,907	45,543		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 45,543	$ 45,543		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 31,747	$ 388,866	$ (357,119)
Transfers	3,281,773	3,904,179	4,852,775	(948,596)
	3,281,773	3,935,926	$ 5,241,641	$ (1,305,715)
Expenditures				
Instruction	3,893,180	3,966,069	$ 5,532,592	$ (1,566,523)
Student Transportation Services	93,806	50,811	371,058	(320,247)
	3,986,986	4,016,880	$ 5,903,650	$ (1,886,770)
Receipts Over (Under) Expenditures	(705,213)	(80,954)		
Unencumbered Cash, Beginning	962,269	257,056		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 257,056	$ 176,102		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 6,325	$ 0	$ 6,325
Federal Sources	23,674	29,106	0	29,106
Transfers	329,216	733,687	733,170	517
	352,890	769,118	$ 733,170	$ 35,948
Expenditures				
Instruction	347,116	766,762	$ 769,377	$ (2,615)
Operations and Maintenance	7,884	2,356	0	2,356
	355,000	769,118	$ 769,377	$ (259)
Receipts Over (Under) Expenditures	(2,110)	0		
Unencumbered Cash, Beginning	2,110	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

KPERS Contribution Fund

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 3,349,960	$ 3,267,585	$ 3,617,957	$ (350,372)
	3,349,960	3,267,585	$ 3,617,957	$ (350,372)
Expenditures				
Instruction	2,319,359	2,399,303	$ 2,656,572	$ (257,269)
Student Support Services	369,911	296,955	328,796	(31,841)
Instructional Support Staff	95,467	0	90,664	(90,664)
General Administration	108,454	113,543	125,718	(12,175)
School Administration	155,541	135,754	150,310	(14,556)
Central Services	29,797	0	34,540	(34,540)
Operations & Maintenance	147,526	158,549	141,010	17,539
Student Transportation Services	62,945	38,804	42,965	(4,161)
Other Support Services	40,583	110,824	32,043	
Food Service Operation	20,377	13,853	15,339	(1,486)
	3,349,960	3,267,585	$ 3,617,957	$ (429,153)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Cooperative Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$10,542,943	$ 9,663,927	$ 4,336,811	$ 5,327,116
Federal Sources	1,672,565	2,841,691	10,142,300	(7,300,609)
	12,215,508	12,505,618	$14,479,111	$ (1,973,493)
Expenditures				
Instruction	10,903,328	9,113,577	$12,715,877	$ (3,602,300)
Instructional Support Staff	1,195,775	2,264,682	2,656,929	(392,247)
Student Support Services	121,322	292,766	0	292,766
General Administration	374,065	650,095	703,048	(52,953)
Central Services	137,628	120,043	0	
Operations & Maintenance	269,972	106,587	158,295	(51,708)
Student Transportation Services	60,086	123,391	300	123,091
	13,062,176	12,671,141	$16,234,449	$ (3,683,351)
Receipts Over (Under) Expenditures	(846,668)	(165,523)		
Unencumbered Cash, Beginning	1,012,191	165,523		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 165,523	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Recreation Commission Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 641,536	$ 1,084,404	$ (442,868)
County Sources	0	66,718	51,444	15,274
	0	708,254	$ 1,135,848	$ (427,594)
Expenditures				
Community Service Operations	0	708,254	$ 1,161,995	$ (453,741)
	0	708,254	$ 1,161,995	$ (453,741)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Recreation Commission Employee Benefits & Speical Liability Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 161,065	$ 1,084,404	$ (923,339)
County Sources	0	16,702	51,444	(34,742)
	0	177,767	$ 1,135,848	$ (958,081)
Expenditures				
Community Service Operations	0	177,767	$ 165,715	$ 12,052
	0	177,767	$ 165,715	$ 12,052
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 758,100	$ 706,139	$ 36,277	$ 669,862
County Sources	97,884	161,676	95,293	66,383
State Sources	1,145,116	30,000	30,000	0
	2,001,100	897,815	$ 161,570	$ 736,245
Expenditures				
Debt Service	2,203,908	750,000	$ 750,000	$ 0
	2,203,908	750,000	$ 750,000	$ 0
Receipts Over (Under) Expenditures	(202,808)	147,815		
Unencumbered Cash, Beginning	1,278,847	1,076,039		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,076,039	$ 1,223,854		

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 2,544,224	$ 1,729,222
	2,544,224	1,729,222
Expenditures		
Instruction	1,628,036	1,487,160
Student Support Services	322,933	143,756
Instructional Support Staff	270,638	123,602
Student Transportation Services	0	0
	2,221,607	1,754,518
Receipts Over (Under) Expenditures	322,617	(25,296)
Unencumbered Cash, Beginning	(453,478)	(130,861)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (130,861)	$ (156,157)

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 14,855	$ 11,050
State Sources	0	17,500
	14,855	28,550
Expenditures		
Instruction	3,632	17,267
Student Support Services	0	2,503
Instructional Support Staff	5,288	5,318
	8,920	25,088
Receipts Over (Under) Expenditures	5,935	3,462
Unencumbered Cash, Beginning	204,844	210,779
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 210,779	$ 214,241

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Reserve

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 34,309	$ 170,953
Transfers	0	1,514,526
	34,309	1,685,479
Expenditures		
Central Services	22,425	1,637,971
	22,425	1,637,971
Receipts Over (Under) Expenditures	11,884	47,508
Unencumbered Cash, Beginning	0	11,884
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 11,884	$ 59,392

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 2,035,766	$ 0
	2,035,766	0
Expenditures		
Instruction	81,000	1,874,817
	81,000	1,874,817
Receipts Over (Under) Expenditures	1,954,766	(1,874,817)
Unencumbered Cash, Beginning	1,834,531	3,789,297
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 3,789,297	$ 1,914,480

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 9,018	$ 4,987
Transfers	150,000	117,003
	159,018	121,990
Expenditures		
Instruction	175,289	127,680
	175,289	127,680
Receipts Over (Under) Expenditures	(16,271)	(5,690)
Unencumbered Cash, Beginning	21,961	5,690
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 5,690	$ 0

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Technology Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 382,758	$ 424,843
	382,758	424,843
Expenditures		
Instruction	7,743	57,997
Student Support Services	317,218	0
Central Services	21,963	184,036
Operations & Maintenance	27,087	191,557
	374,011	433,590
Receipts Over (Under) Expenditures	8,747	(8,747)
Unencumbered Cash, Beginning	0	8,747
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 8,747	$ 0

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds				
HS Varsity Cheerleaders	$ 1,805	$ 2,802	$ 1,448	$ 3,159
Viking Power	336	0	0	336
HS Band	263	0	576	(313)
Harbor - Concessions	5,517	20,558	22,968	3,107
Class of 2022	0	0	0	0
Class of 2023	20	0	0	20
Class of 2024	(149)	0	0	(149)
Class of 2025	(380)	0	0	(380)
Class of 2026	0	7,810	7,926	(116)
Class of 2027	0	23	0	23
HS Play	7,794	7,557	7,714	7,637
Scholars Bowl - HS	32	0	0	32
HS Debate	849	2,163	1,947	1,065
FFA	(429)	31,869	21,522	9,918
FCCLA	279	0	20	259
Foreign Language Club	1,251	0	357	894
National Honor Society	361	823	691	493
NAHS	97	310	313	94
CLC	1,611	0	1,464	147
Journalism Trip Fund	849	0	0	849
HS Stuco	826	2,482	1,616	1,692
W - Club	558	0	28	530
Office Education	287	0	0	287
Girls Basketball Boosters	330	3,133	3,197	266
HS Yearbook	960	7,767	10,194	(1,467)
SADD	684	0	0	684
Special Olympics	(502)	0	0	(502)
HS Boys Basketball Fundraiser	(704)	2,545	1,279	562
HS Poetry Club	24	0	0	24
FCA	0	525	658	(133)
Broadcast Journalism	231	0	0	231
Wrestling Boosters	(388)	60	546	(874)
	22,412	90,427	84,464	28,375

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds (continued)				
Drama Club	(2,101)	1,963	2,316	(2,454)
JAG Club	26	0	0	26
HS Young Republicans	189	0	0	189
HS Girls Golf	(590)	0	0	(590)
Volleyball Boosters	894	8,657	5,830	3,721
Softball Boosters	11,724	3,088	987	13,825
Swimming Boosters	(1,008)	11,273	1,376	8,889
GSA	415	1,266	0	1,681
HS Sage Projects	0	569	500	69
HS Renaissance	1,671	0	49	1,622
Track Boosters	8,260	3,036	2,878	8,418
High School Leadership Class	481	0	0	481
Interact Club	871	0	0	871
Tennis Boosters	229	5,037	4,339	927
Thespians	526	0	0	526
Soccer Boosters - Boys	2,411	2,991	2,962	2,440
Golf Boosters	(448)	1,026	531	47
HS Young Democrats	425	0	0	425
Dance Line	(40)	240	266	(66)
Baseball Boosters	3,979	1,192	140	5,031
HS Weight Room Fundraising	(2,527)	0	0	(2,527)
Football Boosters	4,533	8,860	10,317	3,076
X - Country Kids Fundraising	2,299	1,246	0	3,545
Girls Soccer	681	2,116	2,058	739
Skills USA	802	2,868	0	3,670
Booster Club Replacement	7,622	9,103	9,607	7,118
Pre LA AP Fundraiser	78	0	0	78
HS Senior Recognition	22	0	52	(30)
Link Crew	456	1,550	1,847	159
	41,880	66,081	46,055	61,906

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds (continued)				
HS Spanish Travel Group	15	0	1,053	(1,038)
HOSA	9,603	23,615	21,071	12,147
Engineering Camp	475	0	0	475
MS Yearbook	591	0	0	591
MS Pep Club	654	0	0	654
MS Stuco	1,708	67	190	1,585
MS AAA	2,671	0	0	2,671
MS Misc	1,591	0	0	1,591
Builders Club	575	130	438	267
MS - Boys Basketball Booster	1,042	0	0	1,042
MS Volleyball Fundraiser	1,595	0	0	1,595
MS Girls Basketball Fundraiser	231	0	0	231
Michelle Russell Grant	19	0	0	19
MS Concessions	6,488	2,915	2,617	6,786
MS Tennis	0	0	114	(114)
MS Cheer	1,018	1,185	330	1,873
MS Art Fundraising	14	0	0	14
Alumni	20,448	0	0	20,448
Milk Donations for Next Year	8,196	0	0	8,196
Walmart - For those who don't	3,816	875	4,588	103
After School Math	(232)	0	0	(232)
Irving	6,340	4,995	0	11,335
Lowell	9,269	7,137	10,133	6,273
Lowell Student Council	75	31	0	106
Lowell Social Workers	917	381	0	1,298
Whittier	14,284	21,702	18,341	17,645
Country View	3,414	533	513	3,434
WELC	6,205	1,285	3,601	3,889
	101,022	64,851	62,989	102,884
Total Student Activity Funds	165,314	221,359	193,508	193,165
Insurance	1,503,816	0	9,643	1,494,173
Memorials and Track	88,273	0	0	88,273
Tennis Courts	8,976	12,000	3,820	17,156
	1,601,065	12,000	13,463	1,599,602
Total Agency Funds	$ 1,766,379	$ 233,359	$ 206,971	$ 1,792,767

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Athletics	$ 0	$ 0	$ 360,302	$ 323,412	$ 36,890	$ 0	$ 36,890
School Projects							
Orchestra	2,783	0	1,118	1,393	2,508	0	2,508
Chorus	6,718	0	4,801	4,486	7,033	0	7,033
HS Library	2,166	0	0	842	1,324	0	1,324
HS Teachers - Benevolent Fund	231	0	0	0	231	0	231
HS Support Staff	40	0	0	0	40	0	40
Nurse Benevolent Fund	634	0	0	0	634	0	634
Wall of Honor	1,381	0	0	0	1,381	0	1,381
Advanced Placement	7,124	0	0	0	7,124	0	7,124
HS Students	5,432	0	0	0	5,432	0	5,432
State HS Music Festival	1,922	0	0	0	1,922	0	1,922
Sports Trainer Booster Donation	6,080	0	1,340	4,485	2,935	0	2,935
HS Hope Squad	2,222	0	3,418	818	4,822	0	4,822
HS Coffee Shop	(934)	0	3,842	3,386	(478)	0	(478)
MS Students	(1)	0	1	0	0	0	0
MS Library	3,001	0	544	839	2,706	0	2,706
MS Students - General	8,048	0	305	1,819	6,534	0	6,534
MS Grant	(2,207)	0	0	0	(2,207)	0	(2,207)
Support Staff Fundraiser	2,739	0	4,619	987	6,371	0	6,371
Country Farms	1,553	0	0	0	1,553	0	1,553
Irving Library	4,442	0	0	2,104	2,338	0	2,338
Irving 457 Savings Grant	475	0	2,635	0	3,110	0	3,110
Irving - Redesign Projects	18,505	0	2,621	162	20,964	0	20,964
Irving Daycare	4,371	0	0	75	4,296	0	4,296
Lowell Library	25	0	100	0	125	0	125
Country View Library	867	0	753	711	909	0	909
Country View Farms	16,418	0	15,140	9,698	21,860	0	21,860
Country View Music	11	0	0	0	11	0	11
CV Student Supply Fees	(134)	0	0	1,864	(1,998)	0	(1,998)
Interest on Idle Funds	4,902	0	1,469	0	6,371	0	6,371
	98,814	0	42,706	33,669	107,851	0	107,851
Total District Activity Funds	$ 98,814	$ 0	$ 403,008	$ 357,081	$ 144,741	$ 0	$ 144,741

FEDERAL AWARD INFORMATION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Winfield Unified School District No. 465
Winfield, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Winfield Unified School District No. 465, Winfield, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement, which collectively comprise **Winfield Unified School District No. 465, Winfield, Kansas'** basic financial statement, and have issued our report thereon dated October 24, 2026. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Board of Education
Winfield Unified School District No. 465

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Winfield Unified School District No. 465, Winfield, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
Wichita, Kansas
October 26, 2026

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Winfield Unified School District No. 465
Winfield, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Winfield Unified School District No. 465, Winfield, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **Winfiled Unified School District No. 465, Winfiled, Kansas'** major federal programs for the year ended **June 30, 2025**. **Winfield Unified School District No. 465, Winfield, Kansas'** major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Winfiled Unified School District No. 465, Winfield, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2025**.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Winfield Unified School District No. 465, Winfield, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Winfield Unified School District No. 465, Winfield, Kansas'** compliance with the compliance requirements referred to above.

Board of Education
Winfield Unified School District No. 465

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Winfield Unified School District No. 465, Winfield, Kansas'** major federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Winfield Unified School District No. 465, Winfield, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Winfield Unified School District No. 465, Winfield, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Winfield Unified School District No. 465, Winfield, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Winfield Unified School District No. 465, Winfield, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
Winfield Unified School District No. 465

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
Wichita, Kansas
October 26, 2026

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Grant Title	Assistance Listing Number	Program Amount	Expenditures
Department of Health and Human Services			
Head Start Cluster- Cluster			
Head Start	93.600	$ 205,990	$ 309,612
(Passes Through Kansas Department of Education)			
Department of Agriculture			
Child Nutrition Cluster-Cluster			
School Breakfast Program	10.553	181,822	181,822
National School Lunch Program	10.555	543,084	543,084
Summer Food Service Program for Children	10.559	166,660	166,660
		891,566	891,566
Department of Education			
Special Education Cluster (IDEA)-Cluster			
Special Education Grants to States	84.027	2,432,956	2,432,956
Special Education Preschool Grants	84.173	112,652	112,652
		2,545,608	2,545,608
Title I Grants to Local Educational Agencies	84.010	618,575	688,380
Career and Technical Education - Basic Grants to States	84.048	29,106	29,106
Supporting Effective Instruction State Grants	84.367	144,169	96,679
Student Support and Academic Enrichment Program	84.424	61,965	43,007
COVID-19 Education Stabilization Fund	84.425U	1,316,455	549,770
		2,170,270	1,406,942
		4,715,878	3,952,550
Department of Health and Human Services			
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	44,163	67,070
(Passes Through Kansas Department of Health and Environment)			
Department of Health and Human Services			
Medicaid Cluster-Cluster			
Medical Assistance Program	93.778	296,083	296,083
Total Federal Awards		$ 6,153,680	$ 5,516,881

The accompanying notes are an integral part of this schedule.

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Winfield Unified School District No. 465, Winfield, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 15% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SUMMARY OF AUDIT RESULTS

1. The independent auditor's report expresses an unmodified opinion on the financial statement in accordance with the regulatory basis of accounting of **Winfield Unified School District No. 465, Winfield, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Independent Auditor's Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*

3. No instances of noncompliance material to the financial statement of **Winfield Unified School District No. 465, Winfield, Kansas**, were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Independent Auditor's Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditor's report on compliance for the major federal award programs for **Winfield Unified School District No. 465, Winfield, Kansas**, expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for **Winfield Unified School District No. 465, Winfield, Kansas**.

7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
Special Education Cluster (IDEA) - Cluster	
Special Education Grants to States	84.027
Special Education Preschool Grants	84.173
COVID-19 Education Stabilization Fund	84.425U

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Winfield Unified School District No. 465, Winfield, Kansas**, was determined not to be a low-risk auditee.

WINFIELD UNIFIED SCHOOL DISTRICT NO. 465
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

Findings and Questioned Costs - Major Federal Award Program Audit

Finding 2024-001 - Child Nutrition Cluster - School Breakfast Program - Assistance Listing Number 10.553, National School Lunch Program - Assistance Listing Number 10.555, Summer Food Service Program for Children - Assistance Listing Number 10.559

Finding: The year-end financial reports contained several errors related to the recording of receipts and expenses of the Major Federal Award Program.

Status: The District implemented the corrective action.

Finding 2024-002 - Special Education Cluster (IDEA) - Special Education Grants to States - Assistance Listing Number 84.027, Special Education Preschool Grants - Assistance Listing Number 84.173

Finding: The year-end financial reports contained several errors related to the recording of receipts and expenses of the Major Federal Award Program.

Status: The District implemented the corrective action.

Finding 2024-003 - COVID-19 Education Stabilization Fund - Assistance Listing Number 84.425U, COVID-19 Education Stabilization Fund - Assistance Listing Number 84.425W

Finding: The year-end financial reports contained several errors related to the recording of receipts and expenses of the Major Federal Award Program.

Status: The District implemented the corrective action.