

To the Clerk of Reno County, State of Kansas
We, the undersigned, officers of
Cow Creek Drainage District #2

2.993

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2020; and (3) the
Amount(s) of 2019 Ad Valorem Tax are within statutory limitations for the 2020 Budget.

		2020 Adopted Budget			
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2020		2			
Allocation MVT, RVT, 16/20M Vehicle T		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	0	6	9,966	5,264	2.944
Debt Service	10-113				
Totals	xxxxxxxx		9,966	5,264	
Budget Summary		8			County Clerk's Use Only
Significant Assumptions		7	1,787,751		
Resolution required? Notice of the vote to adopt required to be published?			No		Nov. 1, 2019 Total Assessed Valuation

2.944

Assisted by:

Address: _____

Email: _____

P. Stephen Chaffetz
J. De Kelly
Michael Schaffetz

Attest: _____ 2019

County Clerk

Governing Body

CPA Summary

FILED

SEP 04 2019

Donna Patton
COUNTY CLERK

Computation to Determine Limit for 2020

			Amount of Levy
1. Total tax levy amount in 2019 budget	+	\$	<u>5,136</u>
2. Debt service levy in 2019 budget	-	\$	<u>0</u>
3. Tax levy excluding debt service		\$	<u>5,136</u>

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+	<u>0</u>	
5. Increase in personal property for 2019:			
5a. Personal property 2019	+	<u>12,775</u>	
5b. Personal property 2018	-	<u>13,295</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
			(Use Only if > 0)
6. Valuation of property that has changed in use during 2019:		<u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>0</u>	
8. Total estimated valuation July, 1,2019		<u>1,758,744</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>1,758,744</u>	
10. Factor for increase (7 divided by 9)		<u>0.00000</u>	
11. Amount of increase (10 times 3)	+	\$	<u>0</u>
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$	<u>5,136</u>
13. Debt service levy in this 2020 budget			<u>0</u>
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)			<u>5,136</u>
15. Consumer Price Index for all urban consumers for calendar year 2018			<u>0.025</u>
16. Consumer Price Index adjustment (3 times 15)		\$	<u>128</u>
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)		\$	<u>5,264</u>

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Cow Creek Drainage District #2
Reno County

2020

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2019 Budgeted Funds	Tax Levy Amount in 2019 Budget	Allocation for Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	5,136	622	14	0	0	3
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	5,136	622	14	0	0	3

County Treas Motor Vehicle Estimate 622

County Treas Recreational Vehicle Estimate 14

County Treas 16/20M Vehicle Estimate 0

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 3

MVT Factor 0.12111

RVT Factor 0.00273

16/20M Factor 0.00000

Comm Veh Factor 0.00000

Watercraft Factor 0.00058

Cow Creek Drainage District #2
Reno County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
Totals		0	0	0	
Adjustments*					
Adjusted Totals		0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fu

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICY

This financial forecast presents, to the best of management's knowledge and belief, the District's revenues, expenditures and cash balances for the forecast periods for the purpose of calculating the District's 2019 Ad Valorem Tax and 2020 Budget Authority For Expenditures and is prepared on the regulatory basis of accounting pursuant to K.S.A 75-1120a(c). Accordingly, the forecast reflects management's judgement as of the date the budget is adopted (the date of the forecast) of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

a) REVENUES

Revenues for vehicle, alcohol and state shared revenues are based on estimates provided to the District. All other revenues are forecast based on historical information and trends modified for expected rate structure changes.

b) EXPENDITURES

Operating expenditures are forecast based on historical information and trends modified for known changes and adjusted for expected inflation.

Transfers are generally forecast on debt ordinances, if applicable, or management's intent to fund reserves or make operating transfers.

Capital expenditures are forecast on future capital needs.

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2020

The governing body of
Cow Creek Drainage District #2

will meet on August 26, 2019 at 7:00 PM at 74 Willowbrook for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at 74 Willowbrook and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2018		Current Year Estimate for 2019		Proposed Budget Year for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	8,444	3.087	10,750	2.968	9,966	5,264	2.993
Debt Service							
Totals	8,444	3.087	10,750	2.968	9,966	5,264	2.993
Less: Transfers	0		0		0		
Net Expenditures	8,444		10,750		9,966		
Total Tax Levied	5,136		5,136		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,664,047		1,722,954		1,758,744		

Outstanding Indebtedness,

Jan 1,	2017	2018	2019
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Steve Chalfant
Clerk