CERTIFICATE 2025

To the Clerk of Smith County, State of Kansas
We, the undersigned, officers of
Oak Township
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2025; and (3) the
Amount(s) of 2024 Ad Valorem Tax are within statutory limitations for the 2025 Budget.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Alloc of MVT, RVT, and 16/20M Vehicles Tax		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	K.S.A.				
General	79-1962	5	25,841	11,670	2.505 ✓
Totals		xxxxxxx	25841	11670	
Budget Hearing Notice					
Combined Rate and Budget Hearing Notice		6			
Rate Hearing Notice					
Neighborhood Revitalization Rebate		7			

	Final County Assessed	County Clerk's Use Only
Oak Township		4116035
Lebanon		
0		
Nov 1, 2024 Total Assessed Valuation		

Township Only Funds Revenue Neutral Rate	0.000
Township/3rd Class City Funds Revenue Neutral Rate	7.260
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
ADAMS BROWN, LLC

Address:

Email:

Attest: August 13 2024

County Clerk

Governing Body

Special Road Election held _____ for ___Mills for ___ years.
First levy in _____.

CPA Summary
No assurance is provided. Substantially all disclosures omitted.

Oak Township

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

	Budgeted Funds for 2024	Tax Levies in the 2024 Budget	Allocation for Year 2025									
			MVT - Township	MVT - City	RVT - Township	RVT - City	16/20M - Township	16/20 - City	CommVeh - Twnship	CommVeh - City	Wtrcraft - Township	Wtrcraft - City
***	General	7,070	975	0	20	0	0	0	127	0	0	0
***		0.000	0	0	0	0	0	0	0	0	0	0
***		0.000	0	0	0	0	0	0	0	0	0	0
		0.000	0		0		0		0		0	
		0.000	0		0		0		0		0	
		0.000	0		0		0		0		0	
		0.000	0		0		0		0		0	
**		0.000	0	0	0	0	0	0	0	0	0	0
**		0.000	0	0	0	0	0	0	0	0	0	0
**		0.000	0	0	0	0	0	0	0	0	0	0
**		0.000	0	0	0	0	0	0	0	0	0	0
**		0.000	0	0	0	0	0	0	0	0	0	0
	Total	7,070	975		20		0		127		0	
	Total - 3rd Class City Levies (***)	7,070		0		0		0		0		0

Oak Township

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
None					
	Total	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

Oak Township
Smith County

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
Total				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
None							
				Total	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Oak Township
FUND PAGE FOR FUNDS WITH A TAX LEVY

2025

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance January 1	7,345	2,544	13,085
Receipts:			
Ad Valorem Tax	6	30,139	xxxxxxxxxxxxxxxxx
Delinquent Tax	162	0	0
Motor Vehicle Tax	505	0	975
Recreational Vehicle Tax	10	0	20
16/20 M Vehicle Tax	46	0	0
Commercial Vehicle Tax	57	0	127
Watercraft Tax	0	0	0
Gross Earnings (Intangibles) Tax	974	0	0
Other Income	345	0	0
Neighborhood Revitalization Rebate	0	-172	-36
Miscellaneous			
Does miscellaneous exceed 10% of Total Receip			
Total Receipts	**2,105**	**29,967**	**1,086**
Resources Available:	**9,450**	**32,511**	**14,171**
Expenditures:			
Administration - Per Diem	435	1,000	1,000
General Expense	397	2,400	2,400
Fire Protection	0	8,526	5,441
Cemetery Operations	6,074	7,500	13,000
Capital Outlay	0	0	4,000
Cash Reserve (2025 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Availab			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	**6,906**	**19,426**	**25,841**
Unencumbered Cash Balance Dec 31	2,544	13,085	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	29,967	25,841
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	25,841
		Tax Required	11,670
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	11,670

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

State of Kansas
Township

NOTICE OF BUDGET HEARING

The governing body of
Oak Township
Smith County
will meet on August 13, 2024 at 9 A.M at Smith County Courthouse Commissioner's Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate 2024		Proposed Budget 2025		
Fund	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	6,906		19,426	7.070	25,841	11,670	2.811
Totals	6,906	0.000	19,426	7.070	25,841	11,670	2.811
					*Funds Supported by Township Only - Revenue Neutral Rate***		*0.000*
					*Funds Supported by Township and 3rd Class City - Revenue Neutral Rate***		*7.260*
Less: Transfers	0		0		0		
Net Expenditure	6,906		19,426		25,841		
Total Tax Levied	0		30,139		xxxxxxxxxxxxxxxxx		
Total Assessed Valuation	4,391,765		4,263,012		4,151,269		
Township Assessed Valuation Only					2,720,311		

Outstanding Indebtedness, Jan 1	2022	2023	2024
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.
***Revenue Neutral Rate as defined by KSA 79-2988*

Lori LaDow
Township Officer

Oak Township

2025

2025 Neighborhood Revitalization Rebate

Budgeted Funds for 2025	2024 Ad Valorem before Rebate**	2024 Mil Rate before Rebate	Estimate 2025 NR Rebate
General	11,634	2.803	36
	0		0
	0		0
	0		0
	0		0
	0		0
	0		0
	0		0
	0		0
	0		0
	0		0
	0		0
TOTAL	11,634	2.803	36

2024 July 1 Valuation: 4,151,269

Valuation Factor: 4,151.269

Neighborhood Revitalization Subj to Rebate: 12,812

Neighborhood Revitalization factor: 12.812

**This information comes from the 2025 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

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Fund	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	8,906		19,426	7.070	25,841	11,670	2.811
Totals	8,906	0.000	19,426	7.070	25,841	11,670	2.811
					Funds Supported by Township Only - Revenue Neutral Rate**		0.000
					Funds Supported by Township and 3rd Class City - Revenue Neutral Rate**		7.260
Less: Transfers	0		0		0		
Net Expenditure	8,906		19,426		25,841		
Total Tax Levied	0		30,136		xxxxxxxxxxxxxxxxx		
Total Assessed Valuation	4,391,765		4,263,012		4,151,269		
Township Assessed Valuation Only					2,720,911		

Outstanding Indebtedness, Jan 1	2022	2023	2024
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.
**Revenue Neutral Rate as defined by KSA 79-2988

Lori LeDoux
Township Officer

(Published in the Smith County Pioneer Thursday, August 1, 2024.)