DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
DOUGLASS, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

BFR

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
TABLE OF CONTENTS
JUNE 30, 2024

	Page
Independent Auditors' Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 – 12
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Supplemental General Fund	15
Preschool-Aged At-Risk Fund	16
At Risk (K-12) Fund	17
Bilingual Education Fund	18
Virtual Education Fund	19
Capital Outlay Fund	20
Driver Training Fund	21
Food Service Fund	22
Professional Development Fund	23
Special Education Fund	24
Career and Postsecondary Education Fund	25
KPERS Contribution Fund	26
Recreation Commission Fund	27
Bond & Interest Fund	28
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	29
Gifts and Grants Fund	30
Contingency Reserve Fund	31
Textbook & Student Material Revolving Fund	32
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	33 – 34
Statement of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	35

BFR

INDEPENDENT AUDITORS' REPORT

Board of Education
Douglass Unified School District No. 396
Douglass, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Douglass Unified School District No. 396, Douglass, Kansas**, as of and for the year ended **June 30, 2024,** and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Douglass Unified School District No. 396, Douglass, Kansas,** or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Douglass Unified School District No. 396, Douglass, Kansas,** as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Douglass Unified School District No. 396, Douglass, Kansas,** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Board of Education
Douglass Unified School District No. 396

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Douglass Unified School District No. 396, Douglass, Kansas,** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Douglass Unified School District No. 396, Douglass, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Douglass Unified School District No. 396, Douglass, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Douglass Unified School District No. 396, Douglass, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Douglass Unified School District No. 396

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Douglass Unified School District No. 396, Douglass, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated October 3, 2023, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
October 1, 2024

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 5,884,752	$ 5,884,752	$ 0	$ 21,205	$ 21,205
Special Purpose Funds							
Supplemental General	61,747	0	1,957,453	1,993,635	25,565	1,661	27,226
Preschool-Aged At-Risk	0	0	48,994	39,500	9,494	0	9,494
At Risk (K-12)	9	0	773,011	541,497	231,523	1,418	232,941
Bilingual Education	0	0	1,003	3	1,000	0	1,000
Virtual Education	10,000	0	3,360	3,360	10,000	0	10,000
Capital Outlay	326,716	0	739,811	609,574	456,953	70,396	527,349
Driver Training	32,204	0	10,501	6,483	36,222	0	36,222
Food Service	59,463	0	361,219	360,682	60,000	12,562	72,562
Professional Development	6,307	0	49,258	41,131	14,434	0	14,434
Special Education	50,000	0	960,901	932,352	78,549	0	78,549
Career and Postsecondary Education	0	0	289,824	289,824	0	275	275
KPERS Contribution	0	0	653,918	653,918	0	0	0
Recreation Commission	64	0	51,367	48,350	3,081	0	3,081
Federal Funds	(52,718)	0	467,940	510,138	(94,916)	67,412	(27,504)
Gifts and Grants	10,112	0	9,126	13,488	5,750	0	5,750
Contingency Reserve	344,511	0	0	0	344,511	0	344,511
Textbook & Student Material Revolving	37,236	0	29,848	11,190	55,894	0	55,894
District Activity Funds	13,696	0	98,359	95,469	16,586	0	16,586
Bond & Interest Fund	1,713,576	0	845,441	769,463	1,789,554	0	1,789,554
	$ 2,612,923	$ 0	$ 13,236,086	$ 12,804,809	$ 3,044,200	$ 174,929	$ 3,219,129

Composition of Cash:	Checking Accounts	$ 3,300,026
	Agency Funds	(80,897)
		$ 3,219,129

The notes to the financial statement are an integral part of this statement.

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Douglass Unified School District No. 396 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Douglass, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $653,918 for the year ended June 30, 2024.

Net Pension Liability
At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $6,049,654. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Compensated Absences:

Vacation
Full time twelve-month employees earn vacation time at the rate of ten days per year. Employees with ten years of service will receive 15 days of vacation. Employees working less than full time and twelve months are not eligible for vacation pay. Requests to use vacation must be made at least two weeks in advance and must be approved by the employee's director and the Superintendent. The maximum vacation carry-over will be limited to 5 days. Upon leaving the District the employee shall be paid for accumulated vacation time at the employee's regular rate of pay.

Sick Leave
Full-time employees will be credited with ten days of sick leave on the first day of employment; thereafter employees will receive ten additional days at the beginning of each fiscal year. Twelve-month employees will be credited with twelve days of paid leave on the first day of employment; thereafter employees will receive twelve days for each fiscal year. Part-time employees will be credited with a proration of ten days on the first day of employment; thereafter employees will receive a proration of ten additional days. Unused sick leave will be allowed to accumulate to 80 days. Upon retirement (at minimum age of 55) the employee shall receive termination pay at the rate of sixty dollars per day for all accumulated sick leave up to a maximum of forty days.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid, since the likelihood of ever having to pay these maximum amounts is not anticipated or a probable event.

Note 4 - Post Employment Benefits:

The District sponsors an IRC 403(b) defined contribution retirement plan. The plan covers each administrator, teacher, and classified employee. Participants are vested based on years of service and a vested percentage ranging from 0% for 1-5 years of service to 100% after 15 years of service with percentage increase by 10% for each year of service starting with the 6th year of service. The District's contribution is $500 per contract year for each classified employee working a minimum of 3 base hours per day, $1,000 per contract year for those employees with a bachelor's degree in the

area in which they are employed, a district director, teacher or administrator. Contributions will be prorated for employees who work less than full-time or less than a full contract year. Eligible employees may voluntarily contribute from their salary an amount of their choosing to their employee paid account. Voluntary contributions may not exceed the amount allowed by Federal and State laws.

The District allows employees to take early retirement and collect annual payments subject to certain eligibility requirements. Eligible employees can retire anytime up to age 65 and collect early retirement benefits. Employees must choose between the Defined Contribution 403(b) Retirement and the Early Retirement plans. The employee must apply for the early phase out option by April 1, 2021.

It is the policy of the District to record retirement benefits as expenditures when paid. During the year, the District paid $28,152 for postemployment benefits for four former employees under the early retirement plan and $42,958 for current employees under the Defined Benefit Retirement Plan.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 5 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 6 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 7 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 9 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $3,300,026 and the bank balance was $3,879,448. The bank balance is held by one bank resulting in a concentration of credit risk. Of the bank balance, $251,859 was covered by federal depository insurance and the remaining $3,627,589 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 10 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:								
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Total
General Fund	$ 15,994	$ 584,612	$ 3	$ 3,360	$ 0	$ 16,530	$ 619,100	$ 148,828	$ 1,388,427
Supplemental General Fund	33,000	188,399	1,000	0	24,353	28,694	329,832	138,053	743,331
	$ 48,994	$ 773,011	$ 1,003	$ 3,360	$ 24,353	$ 45,224	$ 948,932	$ 286,881	$ 2,131,758

Note 11 - Subsequent Events:

The District has evaluated subsequent events through October 1, 2024, the date which the financial statement was available to be issued.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds 2016 Series	2.00 - 3.00	6/1/2016	$ 8,990,000	9/1/2034

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds 2016 Series	$ 7,905,000	$ 0	$ 565,000	$ 7,340,000	$ 204,463

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2025	$ 580,000	$ 187,287	$ 767,287
2026	595,000	169,662	764,662
2027	610,000	154,638	764,638
2028	630,000	141,450	771,450
2029	650,000	127,050	777,050
2030 - 2034	3,515,000	371,969	3,886,969
2035	760,000	11,400	771,400
	$ 7,340,000	$ 1,163,456	$ 8,503,456

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 6,019,093	$ (145,408)	$ 11,067	$ 5,884,752	$ 5,884,752	$ 0
Special Purpose Funds						
Supplemental General	1,994,703	(1,068)	0	1,993,635	1,993,635	0
Preschool-Aged At-Risk	39,500	0	0	39,500	39,500	0
At Risk (K-12)	776,500	0	0	776,500	541,497	(235,003)
Bilingual Education	2,750	0	0	2,750	3	(2,747)
Virtual Education	15,000	0	0	15,000	3,360	(11,640)
Capital Outlay	931,035	0	0	931,035	609,574	(321,461)
Driver Training	6,520	0	0	6,520	6,483	(37)
Food Service	392,958	0	0	392,958	360,682	(32,276)
Professional Development	52,100	0	0	52,100	41,131	(10,969)
Special Education	1,060,425	0	0	1,060,425	932,352	(128,073)
Career and Postsecondary Education	348,000	0	0	348,000	289,824	(58,176)
KPERS Contribution	718,113	0	0	718,113	653,918	(64,195)
Recreation Commission	48,350	0	0	48,350	48,350	0
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	510,138	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	13,488	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	11,190	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	95,469	XXXXXXXXXX
Bond & Interest Fund	769,663	0	0	769,663	769,463	(200)
	$ 13,174,710	$ (146,476)	$ 11,067	$ 13,039,301	$ 12,804,809	$ (864,777)

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year	Current Year		
	Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 9,927	$ 11,067	$ 0	$ 11,067
State Sources	5,610,843	5,873,685	6,019,093	(145,408)
	5,620,770	5,884,752	$ 6,019,093	$ (134,341)
Expenditures				
Instruction	2,245,051	2,551,293	$ 2,505,512	$ 45,781
Student Support Services	42,375	49,505	147,100	(97,595)
Instructional Support Staff	150,440	155,802	156,520	(718)
General Administration	214,117	227,146	220,050	7,096
School Administration	448,186	487,162	461,350	25,812
Central Services	126,356	150,708	135,550	15,158
Operations & Maintenance	625,781	627,078	636,700	(9,622)
Student Transportation Services	230,157	238,742	234,700	4,042
Other Support Services	1,809	3,971	2,000	1,971
Community Services Operations	5,425	4,918	6,000	(1,082)
Transfers	1,531,073	1,388,427	1,513,611	(125,184)
Adjustment to Comply with Legal Max	0	0	(145,408)	145,408
Adjustment for Qualifying Budget Credits	0	0	11,067	(11,067)
	5,620,770	5,884,752	$ 5,884,752	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 723,247	$ 722,360	$ 700,628	$ 21,732
County Sources	71,832	70,810	67,421	3,389
State Sources	1,131,550	1,164,283	1,164,907	(624)
	1,926,629	1,957,453	$ 1,932,956	$ 24,497
Expenditures				
Instruction	791,294	860,242	$ 877,961	$ (17,719)
Student Support Services	23,710	10,106	27,000	(16,894)
Instructional Support Staff	85,197	66,275	88,500	(22,225)
General Administration	10,650	9,401	11,000	(1,599)
School Administration	43,325	44,872	45,000	(128)
Central Services	107,424	114,829	112,500	2,329
Operations & Maintenance	103,859	121,727	110,000	11,727
Student Transportation Services	24,590	22,852	30,000	(7,148)
Transfers	689,602	743,331	692,742	50,589
Adjustment to Comply with Legal Max	0	0	(1,068)	1,068
	1,879,651	1,993,635	$ 1,993,635	$ 0
Receipts Over (Under) Expenditures	46,978	(36,182)		
Unencumbered Cash, Beginning	14,769	61,747		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 61,747	$ 25,565		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 38,143	$ 48,994	$ 39,500	$ 9,494
	38,143	48,994	$ 39,500	$ 9,494
Expenditures				
Instruction	38,143	39,500	$ 39,500	$ 0
	38,143	39,500	$ 39,500	$ 0
Receipts Over (Under) Expenditures	0	9,494		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 9,494		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 768,885	$ 773,011	$ 776,500	$ (3,489)
	768,885	773,011	$ 776,500	$ (3,489)
Expenditures				
Instruction	552,948	433,582	$ 558,000	$ (124,418)
Student Support Services	215,928	107,915	218,500	(110,585)
	768,876	541,497	$ 776,500	$ (235,003)
Receipts Over (Under) Expenditures	9	231,514		
Unencumbered Cash, Beginning	0	9		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 9	$ 231,523		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 1,417	$ 1,003	$ 2,750	$ (1,747)
	1,417	1,003	$ 2,750	$ (1,747)
Expenditures				
Instruction	1,417	3	$ 2,750	$ (2,747)
	1,417	3	$ 2,750	$ (2,747)
Receipts Over (Under) Expenditures	0	1,000		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 1,000		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 17,557	$ 3,360	$ 5,000	$ (1,640)
	17,557	3,360	$ 5,000	$ (1,640)
Expenditures				
Instruction	10,158	3,360	$ 15,000	$ (11,640)
	10,158	3,360	$ 15,000	$ (11,640)
Receipts Over (Under) Expenditures	7,399	0		
Unencumbered Cash, Beginning	2,601	10,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 10,000	$ 10,000		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 403,216	$ 473,852	$ 369,760	$ 104,092
County Sources	36,364	36,499	34,572	1,927
State Sources	181,672	229,460	224,189	5,271
	621,252	739,811	$ 628,521	$ 111,290
Expenditures				
Instruction	38,007	30,738	$ 260,000	$ (229,262)
Operations & Maintenance	473,841	503,801	587,550	(83,749)
Transportation	34,624	0	48,485	(48,485)
Facility Acquisition & Construction Services	740	75,035	35,000	40,035
	547,212	609,574	$ 931,035	$ (321,461)
Receipts Over (Under) Expenditures	74,040	130,237		
Unencumbered Cash, Beginning	252,676	326,716		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 326,716	$ 456,953		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,400	$ 7,021	$ 0	$ 7,021
State Sources	4,200	3,480	5,670	(2,190)
	8,600	10,501	$ 5,670	$ 4,831
Expenditures				
Instruction	4,461	5,755	$ 5,520	$ 235
Vehicle Operations, Maintenance Services	45	728	1,000	(272)
	4,506	6,483	$ 6,520	$ (37)
Receipts Over (Under) Expenditures	4,094	4,018		
Unencumbered Cash, Beginning	28,110	32,204		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 32,204	$ 36,222		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 114,460	$ 110,387	$ 123,280	$ (12,893)
State Sources	2,744	2,712	2,200	512
Federal Sources	235,729	223,767	208,015	15,752
Transfers	0	24,353	0	24,353
	352,933	361,219	$ 333,495	$ 27,724
Expenditures				
Food Service Operation	344,493	360,682	$ 392,958	$ (32,276)
	344,493	360,682	$ 392,958	$ (32,276)
Receipts Over (Under) Expenditures	8,440	537		
Unencumbered Cash, Beginning	51,023	59,463		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 59,463	$ 60,000		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 5,605	$ 4,034	$ 7,500	$ (3,466)
Transfers	47,107	45,224	38,293	6,931
	52,712	49,258	$ 45,793	$ 3,465
Expenditures				
Instructional Support Staff	47,660	41,131	$ 52,100	$ (10,969)
	47,660	41,131	$ 52,100	$ (10,969)
Receipts Over (Under) Expenditures	5,052	8,127		
Unencumbered Cash, Beginning	1,255	6,307		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 6,307	$ 14,434		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 13,003	$ 11,854	$ 10,000	$ 1,854
Federal Sources	17,892	115	115	0
Transfers	1,025,996	948,932	1,000,310	(51,378)
	1,056,891	960,901	$ 1,010,425	$ (49,524)
Expenditures				
Instruction	951,557	885,647	$ 976,125	$ (90,478)
Student Transportation Services	70,614	46,705	84,300	(37,595)
	1,022,171	932,352	$ 1,060,425	$ (128,073)
Receipts Over (Under) Expenditures	34,720	28,549		
Unencumbered Cash, Beginning	15,280	50,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 50,000	$ 78,549		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources	$ 3,842	$ 2,943	$ 4,000	$ (1,057)
Transfers	321,570	286,881	344,000	(57,119)
	325,412	289,824	$ 348,000	$ (58,176)
Expenditures				
Instruction	325,818	288,033	$ 346,500	$ (58,467)
Instructional Support Staff	1,222	1,791	1,500	291
	327,040	289,824	$ 348,000	$ (58,176)
Receipts Over (Under) Expenditures	(1,628)	0		
Unencumbered Cash, Beginning	1,628	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 652,830	$ 653,918	$ 718,113	$ (64,195)
	652,830	653,918	$ 718,113	$ (64,195)
Expenditures				
Instruction	423,034	360,998	$ 465,337	$ (104,339)
Student Support Services	30,683	93,476	33,751	59,725
Instructional Support Staff	30,030	30,080	33,033	(2,953)
General Administration	18,279	18,310	20,107	(1,797)
School Administration	54,185	54,275	59,604	(5,329)
Central Services	24,808	24,849	27,289	(2,440)
Operations & Maintenance	45,046	45,120	49,551	(4,431)
Student Transportation Services	20,891	20,925	22,980	(2,055)
Food Service Operation	5,874	5,885	6,461	(576)
	652,830	653,918	$ 718,113	$ (64,195)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 41,605	$ 47,150	$ 46,222	$ 928
County Sources	4,391	4,217	4,008	209
	45,996	51,367	$ 50,230	$ 1,137
Expenditures				
Community Services Operations	46,000	48,350	$ 48,350	$ 0
	46,000	48,350	$ 48,350	$ 0
Receipts Over (Under) Expenditures	(4)	3,017		
Unencumbered Cash, Beginning	68	64		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 64	$ 3,081		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 626,971	$ 699,279	$ 691,011	$ 8,268
County Sources	75,369	76,910	72,479	4,431
State Sources	107,966	69,252	69,252	0
	810,306	845,441	$ 832,742	$ 12,699
Expenditures				
Debt Service	771,187	769,463	$ 769,663	$ (200)
	771,187	769,463	$ 769,663	$ (200)
Receipts Over (Under) Expenditures	39,119	75,978		
Unencumbered Cash, Beginning	1,674,457	1,713,576		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,713,576	$ 1,789,554		

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 383,430	$ 467,940
	383,430	467,940
Expenditures		
Instruction	394,568	378,954
Student Support Services	0	56,812
Instructional Support Staff	0	21,431
Operations & Maintenance	20,470	52,941
	415,038	510,138
Receipts Over (Under) Expenditures	(31,608)	(42,198)
Unencumbered Cash, Beginning	(21,110)	(52,718)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (52,718)	$ (94,916)

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 10,639	$ 9,126
	10,639	9,126
Expenditures		
Instruction	5,301	6,881
Instructional Support Staff	347	5,849
General Administration	1,000	0
Operations & Maintenance	2,344	85
Charity	724	673
	9,716	13,488
Receipts Over (Under) Expenditures	923	(4,362)
Unencumbered Cash, Beginning	9,189	10,112
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 10,112	$ 5,750

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	344,511	344,511
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 344,511	$ 344,511

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 33,271	$ 29,848
	33,271	29,848
Expenditures		
Instruction	12,386	11,190
Support Services	272	0
	12,658	11,190
Receipts Over (Under) Expenditures	20,613	18,658
Unencumbered Cash, Beginning	16,623	37,236
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 37,236	$ 55,894

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Douglass Schools				
Band Fundraising	$ 3,218	$ 5,665	$ 4,162	$ 4,721
Weightlifting	867	0	0	867
Yearbook Fundraising	0	177	177	0
Boys Basketball Fundraising	321	73	390	4
Cheer-Football	54	3,626	2,009	1,671
Cheer-Basketball	1,052	0	135	917
Softball Fundraising	918	133	18	1,033
HS Cheerleading	39	387	494	(68)
Football Fundraising	3,498	5,055	4,322	4,231
Chorus Fundraising	4,811	2,133	1,775	5,169
Musical	14,604	3,514	4,739	13,379
Madrigals	1,791	2,479	1,438	2,832
DHS News Team	0	655	259	396
Spirit Club	1,006	0	0	1,006
Clay Target Shooting Club	1,405	6,861	4,761	3,505
Stem Club	150	0	0	150
Art Club	625	241	164	702
Welding/Entrepreneurship Club	40	787	0	827
Forensics Fundraising	521	0	0	521
Entrepreneur Class	760	0	423	337
Baseball Fundraising	1,075	3,250	3,877	448
BASS Club	180	0	0	180
FCCLA	1	1,879	1,253	627
Students For The Cure	0	2,166	2,166	0
SADD	1,341	9,327	9,868	800
Tennis - Boys	458	0	0	458
Tennis - Girls	74	0	0	74
Track Fundraising	340	613	347	606
Cross Country Fundraising	1,473	2,397	2,693	1,177
	40,622	51,418	45,470	46,570

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Douglass Schools				
Class of 2022	78	0	78	0
Class of 2027	0	2,739	1,284	1,455
Class of 2025	5,653	6,139	5,193	6,599
Class of 2026	1,408	4,315	1,969	3,754
Class of 2024	3,040	4,025	4,417	2,648
Class of 2023	1,247	0	1,123	124
Honor Society	121	0	0	121
FBLA	549	514	280	783
Gifted Classes	180	0	0	180
Scholars Bowl Fund	194	69	65	198
Kay	1,092	669	621	1,140
Student Council	425	1,907	2,340	(8)
Student Lounge	288	8,542	7,000	1,830
Student Activity	378	235	578	35
Creative Writing	49	0	0	49
Wrestling Fundraising	869	632	1,118	383
Wrestling Fundraising - Girls	1,489	196	1,569	116
Volleyball Fundraising	4,974	9,771	6,911	7,834
Girls Basketball Fund	803	0	565	238
Elem 5th Grade	181	20	0	201
MS Activity	167	3,674	3,841	0
MS Honor Society	2,111	686	1,426	1,371
MS Wrestling Fundraising	89	0	18	71
MS Girls Basketball	1,678	0	17	1,661
MS Boys Basketball	47	0	17	30
MS Volleyball	79	236	17	298
MS Cheerleaders	271	0	0	271
CPL/HOA Basketball	60	0	0	60
	68,142	95,787	85,917	78,012
District Memorial	2,740	1,995	1,850	2,885
Total Agency Funds	$ 70,882	$ 97,782	$ 87,767	$ 80,897

DOUGLASS UNIFIED SCHOOL DISTRICT NO. 396
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
HS Petty Cash	$ 0	$ 0	$ 2,961	$ 2,961	$ 0	$ 0	$ 0
General Athletic	0	0	947	947	0	0	0
HS Athletics	0	0	38,134	38,134	0	0	0
HS Athletic Fundraising	335	0	5,971	4,246	2,060	0	2,060
Concessions	405	0	23,871	24,501	(225)	0	(225)
Special Education	1,070	0	0	0	1,070	0	1,070
Elem Activity	1,126	0	76	0	1,202	0	1,202
Elem Courtesy Fund	3,029	0	2,445	1,764	3,710	0	3,710
Elem Staff Pop Fund	77	0	0	0	77	0	77
Elem Staff Activity	75	0	0	0	75	0	75
Elem Library	3,622	0	1,902	2,023	3,501	0	3,501
HS Coffee Sales	114	0	251	207	158	0	158
MS Courtesy	735	0	60	110	685	0	685
MS Athletics	0	0	11,321	11,321	0	0	0
MS Library	35	0	0	0	35	0	35
Vending	453	0	368	183	638	0	638
Interest	808	0	1,611	622	1,797	0	1,797
Staff Courtesy Fund	655	0	200	365	490	0	490
Student Courtesy Fund	1,157	0	440	284	1,313	0	1,313
Sales Tax	0	0	7,801	7,801	0	0	0
Total District Activity Funds	$ 13,696	$ 0	$ 98,359	$ 95,469	$ 16,586	$ 0	$ 16,586