

**SOUTHERN LYON COUNTY UNIFIED SCHOOL DISTRICT NUMBER 252**

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR'S REPORT**

**June 30, 2017**

# Southern Lyon County Unified School District Number 252

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Southern Lyon County Unified School District Number 252  
Hartford, Kansas

### Report on Financial Statements

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Southern Lyon County Unified School District Number 252 as of and for the year ended June 30, 2017 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinions

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note C of the financial statement, the financial statement is prepared by Southern Lyon County Unified School District Number 252 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Southern Lyon County Unified School District Number 252 as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Southern Lyon County Unified School District Number 252 as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note C.

***Report on Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

***Prior Year Comparative***

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we have rendered an unmodified opinion dated October 6, 2017. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used into prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statements itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note C.



Agler & Gaeddert, Chartered  
October 6, 2017

**Southern Lyon County Unified School District Number 252**

SUMMARY OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
For the Year Ended June 30, 2017

	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>
<b>Governmental type funds</b>		
<b>General funds</b>		
General	\$ 744	\$ 0
Supplemental general	46,469	0
<b>Special revenue funds</b>		
At risk (4 yr old)	17,364	0
At risk (K-12)	0	0
Capital outlay	1,085,581	0
Driver training	652	0
Food service	24,105	0
Professional development	28,653	0
Special education	200,058	0
Vocational education	53,213	0
KPERs special retirement contribution	0	0
Contingency reserve	210,274	0
Textbook & student materials revolving	109,679	0
Title I	0	0
Title II-A Teacher Quality	0	0
Title V	0	0
Other grants	24,018	0
Kansas Reading Roadmap Grant	(32,943)	0
Early Childhood	83,338	0
Bond refunding	0	0
District activity funds	51,105	0
<b>Bond and Interest Funds</b>		
Bond and interest	<u>971,859</u>	<u>0</u>
Total primary government	2,874,169	0
<b>Component Unit</b>		
U.S.D. #252 Southern Lyon County		
Recreation Commission	<u>35,088</u>	<u>0</u>
Total reporting entity (excluding agency funds)	\$ <u><u>2,909,257</u></u>	\$ <u><u>0</u></u>
<b>Composition of ending cash</b>		
<b>Demand deposits</b>		
Hartford State Bank, Hartford, Kansas	\$	1,111,824
Recreation Commission		35,413
<b>Time deposits</b>		
Hartford State Bank, Hartford, Kansas		603,991
Olpe State Bank, Olpe, Kansas		1,912,243

The accompanying notes are an integral part of this financial statement

**Statement 1**

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 4,183,214	\$ 4,183,958	\$ 0	\$ 25,416	\$ 25,416
1,347,002	1,350,252	43,219	52,980	96,199
35,500	42,638	10,226	567	10,793
290,000	290,000	0	5,400	5,400
428,029	297,596	1,216,014	114,954	1,330,968
12,081	9,388	3,345	99	3,444
387,374	371,527	39,952	2,285	42,237
18,000	15,702	30,951	3,640	34,591
835,060	840,170	194,948	61,000	255,948
49,729	42,003	60,939	0	60,939
269,893	269,893	0	0	0
12,000	0	222,274	0	222,274
91,449	70,711	130,417	5,348	135,765
67,969	67,969	0	0	0
16,968	16,968	0	157	157
126,179	104,599	21,580	2,668	24,248
61,830	49,149	36,699	0	36,699
142,256	107,147	2,166	2,958	5,124
505,224	326,051	262,511	9,546	272,057
0	0	0	0	0
172,564	175,153	48,516	0	48,516
909,999	543,400	1,338,458	0	1,338,458
9,962,320	9,174,274	3,662,215	287,018	3,949,233
41,298	40,972	35,414	0	35,414
<u>\$ 10,003,618</u>	<u>\$ 9,215,246</u>	<u>\$ 3,697,629</u>	<u>\$ 287,018</u>	<u>\$ 3,984,647</u>

**Composition of ending cash - continued****Certificate of deposits**

Hartford State Bank, Hartford, Kansas

\$ 200,000

Olpe State Bank, Olpe, Kansas

200,000

Total cash

4,063,471

**Agency funds per Schedule 3**

(78,824)

**Total reporting entity (excluding agency funds)**\$ 3,984,647

## Southern Lyon County Unified School District Number 252

### NOTES TO FINANCIAL STATEMENT

June 30, 2017

#### NOTE A. MUNICIPAL REPORTING ENTITY

The Southern Lyon County Unified School District Number 252 is a municipal corporation governed by an elected seven member board. This financial statement presents the Southern Lyon County Unified School District Number 252 (the municipality) and its related municipal entities which follow.

Southern Lyon County Education Foundation - The Foundation provides scholarships to student of the District.

Recreation Commission – The Recreation Commission oversees recreation activities. The Recreation Commission operates as a separate governing body but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928

#### NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District potential could have the following types of funds.

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** – used to account for the proceeds of specific tax levies and other specific revenues sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment. The District does not have any trust funds.

**Trust fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.). The District does not have any trust funds.

**Agency fund** – funds used to report assets held by the municipal reporting entity in purely a custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

#### NOTE C. BASIS OF ACCOUNTING

*Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America* - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

## Southern Lyon County Unified School District Number 252

### NOTES TO FINANCIAL STATEMENT

June 30, 2017

#### NOTE C. BASIS OF ACCOUNTING - continued

Southern Lyon County Unified School District Number 252 has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

#### NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**Adjustment to Comply with Legal Max** – Unified school district's use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The district's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

**Adjustment for Qualifying Budget Credits** – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trusts funds, and the following special purpose funds:

**Contingency reserve**

**Textbook & student material revolving**

**Title I**

**Title II-A Teacher Quality**

**Title V**

**Other grants**

**Kansas Reading Roadmap Grant**

**Early Childhood**

**Bond Refunding**

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.



## Southern Lyon County Unified School District Number 252

### NOTES TO FINANCIAL STATEMENT

June 30, 2017

#### NOTE E. DEPOSITS AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the District or in an adjoining the District if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District has no investments other than money markets and certificates of deposit.

*Custodial credit risk – deposits*: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2017.

At June 30, 2017, the carrying amount of the District's bank deposits was \$4,028,062 (which excludes recreation commission) and the bank balance was \$4,369,194. The bank balance was held by two banks reducing concentration risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, \$500,000 was covered by federal depository insurance, and \$3,869,194 was collateralized with securities held by the pledging financial institution's agents in the District's name.

*Custodial credit risk – investments*: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The District had no such investments at year end.

At June 30, 2017, the carrying amount of the Recreation Commission's bank deposits was \$35,414 and the bank balance was \$36,928. The bank balance was held by two banks reducing concentration risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, \$36,928 was covered by federal depository insurance.

#### NOTE F. IN-SUBSTANCE PAYMENTS

The District received \$157,178 for general fund and \$50,824 for supplemental general fund subsequent to June 30, 2017 and is required by K.S.A. 72-6466 the receipts were recorded as in-substance receipts in transit and included as receipts for the year ended June 30, 2017.

**Southern Lyon County Unified School District Number 252**

**NOTES TO FINANCIAL STATEMENT**

June 30, 2017

**NOTE G. LONG-TERM DEBT**

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds: Refunding, Series 2015	2.00%	09/01/2015	1,925,000	09/01/2019
Capital Leases Payable Flint Hills Bank	2.5%	12/19/2012	475,000	06/15/2017

	<u>Balance July 1, 2016</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance June 30, 2017</u>	<u>Interest Paid</u>
General obligation bonds: Refunding, Series 2015	1,925,000	0	510,000	1,415,000	33,400
Capital Leases: Flint Hills Bank	98,504	0	98,504	0	2,463
Total long-term debt	<u>\$ 2,023,504</u>	<u>\$ 0</u>	<u>\$ 608,504</u>	<u>\$ 1,415,000</u>	<u>\$ 35,863</u>

<u>Year</u>	<u>General Obligation</u>		<u>Flint Hills Bank</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2018	\$ 530,000	\$ 23,000	\$ 0	\$ 0
2019	550,000	12,200	0	0
2020	335,000	3,350	0	0
	<u>\$ 1,415,000</u>	<u>\$ 38,550</u>	<u>\$ 0</u>	<u>\$ 0</u>

The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. Additional authority may be granted by the Kansas State Board of Education. At June 30, 2017, the statutory limit for the District was \$5,219,059 and the District had a debt margin of \$3,804,059. The outstanding bond principal represents 3.80% of the District Valuation.

The District is in the process of issuing \$14,000,000 in general obligation bonds for capital improvements. The District received approval to exceed the debt limit in March of 2017 and the voters approved the bond issue in May of 2017. As of June 30, 2017, the bonds have not been issued.

# Southern Lyon County Unified School District Number 252

## NOTES TO FINANCIAL STATEMENT

June 30, 2017

### NOTE H. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	At Risk (4 yr old)	K.S.A. 72-6478	28,000
General	At Risk (K-12)	K.S.A. 72-6478	290,000
General	Capital Outlay	K.S.A. 72-6478	16,602
General	Professional development	K.S.A. 72-6478	6,000
General	Special education	K.S.A. 72-6478	691,336
General	Vocational education	K.S.A. 72-6478	12,000
General	KPERS	K.S.A. 72-6478	269,894
General	Food Service	K.S.A. 72-6478	34,000
General	Contingency	K.S.A. 72-6478	12,000
Supplemental general	Professional development	K.S.A. 72-6430	12,000
Supplemental general	Food Service	K.S.A. 72-6430	52,000
Supplemental general	Special education	K.S.A. 72-6430	134,634
Supplemental general	Vocational education	K.S.A. 72-6430	8,500
Supplemental general	At Risk (4 yr old)	K.S.A. 72-6430	7,500

### NOTE I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

**Group Health Insurance:** As provided by K.S.A. 12-5040, the district allows retirees to participate in the group health insurance plan. The District pays the insurance premium for a single employee at the Plan 1 single premium amount, and at the Plan 1 employee spouse premium amount for married employees. During the year ended June 30, 2017, five retirees participated in this plan and the District paid \$20,250 in premiums for these retirees. The District estimates, based upon current numbers of retirees, that the amounts to be paid under this plan for June 30, 2018, 2019, 2020 and 2021 will be \$18,000, \$18,000, \$18,000 and \$7,875 respectively

**Other Post Employment Benefits:** As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been qualified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**Compensated Absences:** The District's policies regarding vacation and sick pay permit full-time classified employees to earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off and vacation time may not be carried over to another fiscal year. Two personal days will be accorded for each employee per year. One personal day may be carried forward into the following year for a maximum of three days. Unused personal days will be reimbursed at the rate of \$50 per day for certified and \$34 per day for classified up to 2 days. Current year payouts for excess personal leave totaled \$1,018. Sick leave, for all employees, may be accumulated up to a total accumulation of 65 days. Specific guidelines apply to sick leave days earned based on length of service with the District and term of the employee's contract. In the event of death for non-certified employees, accumulated sick leave is lost.

# Southern Lyon County Unified School District Number 252

## NOTES TO FINANCIAL STATEMENT

June 30, 2017

### NOTE I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS – *continued*

In the event of retirement under KPERS sick leave is paid out at \$50 per day for certified employees and \$34 per day for classified employees for each day of their accumulated sick leave up to a maximum of 65 days. In the event of separation, for those with more than 10 years of service, employees will receive \$15 per day for certified employees and \$10 per day for classified employees for their unused sick leave up to a maximum of 65 days. Current year payouts for sick leave held at separation of service date was \$3,250.

Changes in long-term obligations, other than debt, for the year ended June 30, 2017, are as follows:

	<b>Balance July 1, 2016</b>	<b>Net Change</b>	<b>Balance June 30, 2017</b>
Compensated absences	\$ 79,615	\$ 63,633	\$ 143,248

**Flexible Benefit Plan (I.R.C. Section 125):** The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the Plan beginning the first day of the month following thirty days of employment. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan.

### NOTE J. DEFINED BENEFIT PENSION PLAN

**Plan description** - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** - K.S.A. 74-4919 and K.S.A. 74-49210 establish the KPERS member-employee contributions rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate thorough March 31, 2016 with a 0% moratorium until June 30, 2017 for the for Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school Contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$269,893 for June 30, 2017.

## Southern Lyon County Unified School District Number 252

### NOTES TO FINANCIAL STATEMENT

June 30, 2017

#### NOTE J. DEFINED BENEFIT PENSION PLAN - continued

**Net Pension Liability** – At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,564,541. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulator basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocations of KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### NOTE K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the last three fiscal years.

#### NOTE L. OTHER INFORMATION

**Reimbursed Expenses:** The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

**Ad valorem tax revenues:** The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20<sup>th</sup>, and distributed to the District by January 20. The second half is due May 10<sup>th</sup> and distributed to the District by June 5. The District Treasurer draws other available funds from the County Treasurer at designated times throughout the year.

**Compliance with Kansas Statutes:** The District is not aware of any statutory violations during the period covered by the audit.

#### NOTE M. SUBSEQUENT EVENTS

**Subsequent Events:** The District evaluated subsequent events through October 6, 2017, the date the financial statements were available to be issued. The District has offered for sale \$9,250,000 in general obligation bonds in July 2017.

**Regulatory Basis  
Supplementary Information**

# Southern Lyon County Unified School District Number 252

## SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

(Budgeted Funds Only)

For the Year Ended June 30, 2017

	<u>Certified Budget</u>	<u>Adjustment To Comply With Legal Max *</u>
<b>Governmental type funds</b>		
<b>General funds</b>		
General	\$ 4,348,794	\$ (164,835)
Supplemental general	1,350,252	0
<b>Special revenue funds</b>		
At risk (4 yr old)	52,864	0
At risk (K-12)	290,000	0
Capital outlay	1,523,532	0
Driver training	11,982	0
Food service	378,656	0
Professional development	40,653	0
Special education	999,494	0
Vocational education	78,668	0
KPERs special retirement contribution	391,335	0
<b>Debt service fund</b>		
Bond and interest	543,400	0
<b>Component Unit</b>		
Recreation Commission	77,946	0

See Independent Auditor's Report

**Schedule 1**

<b><u>Adjustment for Qualifying Budget Credits *</u></b>		<b><u>Total Budget For Comparison</u></b>	<b><u>Expenditures Chargeable to Current Year</u></b>	<b><u>Variance Over (Under)</u></b>
\$	0	\$ 4,183,959	\$ 4,183,958	\$ (1)
	0	1,350,252	1,350,252	0
	0	52,864	42,638	(10,226)
	0	290,000	290,000	0
	0	1,523,532	297,596	(1,225,936)
	0	11,982	9,388	(2,594)
	0	378,656	371,527	(7,129)
	0	40,653	15,702	(24,951)
	0	999,494	840,170	(159,324)
	0	78,668	42,003	(36,665)
	0	391,335	269,893	(121,442)
	0	543,400	543,400	0
	0	77,946	40,972	(36,974)



**Southern Lyon County Unified School District Number 252**

**Schedule 2a**

GENERAL FUNDS  
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		<b>Variance Over (Under)</b>
	<b>2016 Actual</b>	<b>Actual</b>	<b>Budget</b>	
<b>Cash receipts</b>				
<b>Local sources</b>				
Interest on Idle Funds	\$ 6,636	\$ 16,602	\$ 6,636	\$ 9,966
<b>State sources</b>				
General state aid	3,383,302	3,383,302	3,383,302	0
Mineral production tax	5,713	2,081	5,713	(3,632)
Supplemental general state aid	440,225	0	0	0
KPERS aid	262,952	269,893	391,335	(121,442)
Special education aid	520,958	511,336	561,064	(49,728)
Capital Outlay State Aid	18,207	0	0	0
<b>Total cash receipts</b>	<u>4,637,993</u>	<u>4,183,214</u>	<u>\$ 4,348,050</u>	<u>\$ (164,836)</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Salaries				
Certified	1,062,143	973,511	\$ 1,156,275	\$ (182,764)
Non-certified	189	0	189	(189)
Employee benefits				
Insurance	182,150	218,919	187,500	31,419
Social security	122,552	127,848	133,000	(5,152)
Other	22,393	17,092	250	16,842
Purchased professional and technical services	45,575	45,659	25,000	20,659
Supplies				
General supplemental	41,632	39,145	46,000	(6,855)
Supplies (technology related)	5,897	3,603	17,000	(13,397)
Miscellaneous	3,169	3,483	0	3,483
Property (equipment & furnishings)	5,000	0	6,500	(6,500)
Other	5,369	5,194	150	5,044
<b>Student support services</b>				
Salaries				
Certified	90,630	82,181	94,500	(12,319)
Non-certified	96,483	100,620	115,000	(14,380)
Employee benefits				
Insurance	26,165	20,037	28,500	(8,463)
Social security	13,525	13,110	14,000	(890)
Other	14,587	14,049	100	13,949
Other purchased services	10,216	7,161	250	6,911
Supplies	760	4,299	761	3,538
Other	1,654	868	0	868

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2a**

GENERAL FUNDS  
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		<b>Variance Over (Under)</b>
	<b>2016</b>	<b>Actual</b>	<b>Budget</b>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<b>Expenditures - continued</b>				
<b>Instructional support staff-continued</b>				
Employee benefits				
Social security	\$ 40	\$ 9	\$ 40	\$ (31)
Other	1,252	751	1,253	(502)
Supplies	0	1,720	0	1,720
<b>General administration</b>				
Salaries				
Certified	93,963	102,357	93,963	8,394
Non-certified	18,716	17,775	18,716	(941)
Employee benefits				
Insurance	19,882	20,195	19,882	313
Social security	8,626	9,288	8,625	663
Other	2,158	1,377	125	1,252
Purchased professional and technical services	25,505	385	13,305	(12,920)
Purchased property services	0	915	0	915
Other purchased services				
Communications	3,662	5,050	3,511	1,539
Supplies	10,676	14,608	9,456	5,152
Other	1,524	12,126	100	12,026
<b>School administration</b>				
Salaries				
Certified	149,474	147,556	149,474	(1,918)
Non-certified	46,866	41,251	46,866	(5,615)
Employee benefits				
Insurance	24,831	13,941	24,854	(10,913)
Social security	14,159	14,454	14,159	295
Other	3,385	1,491	250	1,241
Purchased property services	18,908	29,313	18,907	10,406
Other purchased services				
Communications	10,286	12,771	10,575	2,196
Supplies	3,489	3,472	3,201	271
Other	1,142	1,150	100	1,050
<b>Central Services</b>				
Salaries				
Non-Certified	57,664	56,668	57,664	(996)
Employee Benefits				
Insurance	11,458	10,850	11,468	(618)
Social Security	4,177	3,873	4,177	(304)
Other	97	93	25	68

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2a**

GENERAL FUNDS  
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016 Actual	2017		Variance Over (Under)
		Actual	Budget	
<b>Expenditures - continued</b>				
<b>Operations and maintenance</b>				
Salaries				
Non-certified	\$ 169,527	\$ 186,825	\$ 169,527	\$ 17,298
Employee benefits				
Insurance	23,510	18,493	23,509	(5,016)
Social security	12,671	13,842	12,669	1,173
Other	8,831	4,565	250	4,315
Purchased property services				
Water/sewer	36,076	56,558	36,075	20,483
Repairs and maintenance	4,175	6,315	4,174	2,141
Other purchased services				
Insurance	52,134	33,155	52,134	(18,979)
Supplies				
General supplies	880	3,867	879	2,988
Energy				
Heating	26,718	31,475	26,718	4,757
Electricity	83,027	83,729	83,026	703
Motor fuel	3,115	2,125	3,039	(914)
Other	10,270	12,313	250	12,063
Miscellaneous supplies	579	1,232	3,150	(1,918)
Property	3,060	3,496	491	3,005
<b>Student Transportation Services</b>				
Salaries				
Non-certified	9,500	9,500	9,500	0
Employee benefits				
Social security	61	111	61	50
Other	4	4	4	0
<b>Vehicle Operating Services</b>				
Salaries				
Non-certified	75,298	82,295	78,000	4,295
Employee Benefits				
Insurance	21,377	15,671	21,377	(5,706)
Social Security	5,329	5,827	5,330	497
Other	3,735	3,389	125	3,264
Other purchase services				
Insurance	12,003	0	12,500	(12,500)
Motor fuel	17,756	19,148	35,000	(15,852)
Other	26,340	29,973	2,000	27,973

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2a**

GENERAL FUNDS  
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		<b>Variance Over (Under)</b>
	<b>2016</b>	<b>Actual</b>	<b>Budget</b>	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<b>Expenditures - continued</b>				
<b>Operating transfers</b>				
Supplemental General	\$ 440,225	\$ 0	\$ 0	\$ 0
Virtual Education	0	0	0	0
Capital outlay	24,760	16,602	0	16,602
Food Service	33,000	34,000	34,000	0
Professional development	5,000	6,000	6,000	0
Special education	635,000	691,336	660,000	31,336
Vocational education	27,000	12,000	12,000	0
KPERS	262,952	269,894	391,335	(121,441)
Contingency reserve	8,307	12,000	12,000	0
At risk (4 yr old)	28,000	28,000	28,000	0
At risk (K-12)	285,000	290,000	290,000	0
<b>Adjustment to comply with legal max</b>	<u>0</u>	<u>0</u>	<u>(164,835)</u>	<u>164,835</u>
Total expenditures	<u>4,637,249</u>	<u>4,183,958</u>	<u>\$ 4,183,959</u>	<u>\$ (1)</u>
Receipts over (under) expenditures	744	(744)		
Unencumbered cash, July 1	<u>0</u>	<u>744</u>		
Unencumbered cash, June 30	<u>\$ 744</u>	<u>\$ 0</u>		

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2b**

GENERAL FUNDS  
SUPPLEMENTAL GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<b>2017</b>		<b>Variance Over (Under)</b>
	<b>2016 Actual</b>	<b>Actual</b>	<b>Budget</b>	
<b>Cash receipts</b>				
<b>Local sources</b>				
Ad valorem tax	\$ 853,644	\$ 743,422	\$ 778,192	\$ (34,770)
Delinquent tax	9,990	13,837	4,450	9,387
<b>County sources</b>				
Motor vehicle tax	87,504	82,060	73,240	8,820
Recreational vehicle tax	1,901	1,652	1,607	45
Commercial vehicle tax	1,346	2,344	1,923	421
In lieu of taxes	2,111	2,609	2,229	380
<b>State sources</b>				
Supplemental state aid	0	501,079	501,079	0
<b>Other</b>				
Transfers from general fund	440,225	0	0	0
Total cash receipts	<u>1,396,721</u>	<u>1,347,003</u>	<u>\$ 1,362,720</u>	<u>\$ (15,717)</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Salaries				
Certified	624,401	778,081	\$ 648,786	\$ 129,295
Noncertified	328	47	328	(281)
Employee benefits				
Insurance	35,100	32,373	35,100	(2,727)
Purchased professional and technical services	85,463	76,080	70,084	5,996
Supplies				
Teaching supplies	22,661	2,426	21,487	(19,061)
Supplies (technology related)	50,146	79,481	50,145	29,336
Property	225,267	45,300	224,014	(178,714)
<b>Operations &amp; maintenance</b>				
Purchased property services				
Repairs and maintenance	21,095	37,415	20,396	17,019
Supplies				
General supplies	54,805	65,266	46,312	18,954
Energy				
Heating	0	0	1,000	(1,000)
Electricity	8,600	14,150	8,600	5,550
<b>Vehicle operating services</b>				
Equipment	33,386	0	30,000	(30,000)

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2b**

GENERAL FUNDS  
SUPPLEMENTAL GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		
	<u>2016</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<b>Expenditures - continued</b>				
<b>Operating transfers</b>				
Driver Training	\$ 0	\$ 5,000	\$ 5,000	\$ 0
Food service	38,000	52,000	42,000	10,000
Professional development	6,000	12,000	6,000	6,000
Special education	125,000	134,634	125,000	9,634
Vocational education	12,000	8,500	8,500	0
At risk (4 yr old)	8,000	7,500	7,500	0
	<u>1,350,252</u>	<u>1,350,253</u>	<u>\$ 1,350,252</u>	<u>\$ 1</u>
Receipts over (under) expenditures	46,469	(3,250)		
Unencumbered cash (deficit), July 1	<u>0</u>	<u>46,469</u>		
Unencumbered cash (deficit), June 30	\$ <u>46,469</u>	\$ <u>43,219</u>		

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2c**

SPECIAL PURPOSE FUNDS  
AT RISK (4 YR OLD)

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<b>2017</b>		<b>Variance Over (Under)</b>	
	<b>2016 Actual</b>	<b>Actual</b>	<b>Budget</b>		
<b>Cash receipts</b>					
<b>Other</b>					
Transfer from General	\$ 28,000	\$ 28,000	\$ 28,000	\$ 0	
Transfer from Supplemental General	8,000	7,500	7,500	0	
Total receipts	<u>36,000</u>	<u>35,500</u>	<u>\$ 35,500</u>	<u>\$ 0</u>	
<b>Expenditures</b>					
<b>Instruction</b>					
Salaries					
Certified	17,096	34,475	\$ 34,231	\$ 244	
Uncertified	295	0	6,803	(6,803)	
Employee Benefits					
Insurance	0	0	6,156	(6,156)	
Social Security	1,381	1,086	2,309	(1,223)	
Other	48	3,110	65	3,045	
Professional and Tech Services	0	3,400	300	3,100	
Supplies					
General Supplemental - Teaching	0	236	0	236	
Micellaneous	0	331	3,000	(2,669)	
Total expenditures	<u>18,820</u>	<u>42,638</u>	<u>\$ 52,864</u>	<u>\$ (10,226)</u>	
Receipts over (under) expenditures	17,180	(7,138)			
Unencumbered cash, July 1	<u>184</u>	<u>17,364</u>			
Unencumbered cash, June 30	<u>\$ 17,364</u>	<u>\$ 10,226</u>			

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2d**

SPECIAL PURPOSE FUNDS  
AT RISK (K-12)

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<b>2017</b>		
	<b>2016</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
<b>Cash receipts</b>				
<b>Other</b>				
Transfer from General	\$ 285,000	\$ 290,000	\$ 290,000	\$ 0
<b>Expenditures</b>				
<b>Instruction</b>				
Salaries				
Certified	148,022	170,493	\$ 153,024	\$ 17,469
Employee benefits				
Insurance	24,144	17,773	24,144	(6,371)
Social security	11,055	11,635	11,055	580
Other	422	358	421	(63)
Purchased professional and technical services	8,783	0	8,782	(8,782)
Supplies				
General supplemental (teaching)	1,863	236	1,863	(1,627)
Supplies (technology related)	20,373	16,308	20,372	(4,064)
<b>Student Support Services</b>				
Salaries				
Non-certified	54,931	59,035	54,931	4,104
Employee benefits				
Insurance	11,836	10,136	11,837	(1,701)
Social security	3,438	3,890	3,438	452
Other	133	136	133	3
Total expenditures	285,000	290,000	\$ 290,000	\$ 0
Receipts over (under) expenditures	0	0		
Unencumbered cash, July 1	0	0		
Unencumbered cash, June 30	\$ 0	\$ 0		

See Independent Auditor's Report.



**Southern Lyon County Unified School District Number 252**

**Schedule 2c**

SPECIAL PURPOSE FUNDS  
CAPITAL OUTLAY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016 Actual	2017		Variance Over (Under)
		Actual	Budget	
<b>Cash receipts</b>				
<b>Local sources</b>				
Ad valorem tax	\$ 290,922	\$ 304,754	\$ 296,219	\$ 8,535
Delinquent tax	3,285	4,798	1,509	3,289
Interest on idle funds	0	16,602	3,350	13,252
Other	10,922	2,578	35,000	(32,422)
<b>County sources</b>				
Motor vehicle tax	29,717	26,502	28,976	(2,474)
Recreational vehicle tax	641	517	636	(119)
Commercial Vehicle Tax	517	806	760	46
In lieu of taxes	890	885	882	3
<b>State Sources</b>				
Capital outlay state aid	0	70,587	70,599	(12)
<b>Federal sources</b>				
Other federal aid	255	0	20	(20)
<b>Other</b>				
Transfer From General	24,760	0	0	0
<b>Total cash receipts</b>	<u>361,909</u>	<u>428,029</u>	<u>\$ 437,951</u>	<u>\$ (9,922)</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Supplies - performance uniforms	0	0	\$ 10,056	\$ (10,056)
Supplies - technology software	26,092	0	50,912	(50,912)
Property	15,318	98,657	1,197,250	(1,098,593)
<b>Student support services</b>				
Supplies - technology software	0	0	25,314	(25,314)
Property	3,200	14,803	70,000	(55,197)
<b>Operations and maintenance</b>				
Property	3,050	17,264	10,000	7,264
<b>Transportation</b>				
Property	3,316	120,684	10,000	110,684
<b>Facilities acquisition and construction services</b>				
Land Acquisition	0	0	85,000	(85,000)
Architect Services	0	18,663	25,000	(6,337)
Building improvement				
Outside Contractors	79,366	27,525	40,000	(12,475)
<b>Total expenditures</b>	<u>130,342</u>	<u>297,596</u>	<u>\$ 1,523,532</u>	<u>\$ (1,225,936)</u>
<b>Receipts over (under) expenditures</b>	<u>231,567</u>	<u>130,433</u>		
<b>Unencumbered cash, July 1</b>	<u>854,014</u>	<u>1,085,581</u>		
<b>Unencumbered cash, June 30</b>	<u>\$ 1,085,581</u>	<u>\$ 1,216,014</u>		

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2f**

SPECIAL PURPOSE FUNDS  
DRIVER TRAINING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		<b>Variance Over (Under)</b>	
	<b>2016 Actual</b>	<b>Actual</b>	<b>Budget</b>		
<b>Cash receipts</b>					
<b>Local sources</b>					
Other	\$ 3,155	\$ 2,985	\$ 3,450	\$ (465)	
<b>State sources</b>					
State safety aid	2,244	4,096	2,880	1,216	
<b>Other</b>					
Transfer from Supplemental General	<u>0</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>	
Total cash receipts	<u>5,399</u>	<u>12,081</u>	<u>\$ 11,330</u>	<u>\$ 751</u>	
<b>Expenditures</b>					
<b>Instruction</b>					
Salaries					
Certified	15,554	4,993	\$ 9,742	\$ (4,749)	
Employee benefits					
Social security	1,149	370	1,150	(780)	
Supplies					
General supplemental	110	3,930	110	3,820	
Other	<u>979</u>	<u>95</u>	<u>980</u>	<u>(885)</u>	
Total expenditures	<u>17,792</u>	<u>9,388</u>	<u>\$ 11,982</u>	<u>\$ (2,594)</u>	
Receipts over (under) expenditures	(12,393)	2,693			
Unencumbered cash, July 1	<u>13,045</u>	<u>652</u>			
Unencumbered cash, June 30	\$ <u>652</u>	\$ <u>3,345</u>			

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2g**

SPECIAL PURPOSE FUNDS  
FOOD SERVICE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<b>2017</b>		<b>Variance Over (Under)</b>	
	<b>2016 Actual</b>	<b>Actual</b>	<b>Budget</b>		
<b>Cash receipts</b>					
<b>Local sources</b>					
Food service					
Student sales-lunch	\$ 119,854	\$ 121,577	\$ 90,634	\$ 30,943	
Student School Lunches-breakfast	0	0	14,676	(14,676)	
Student sales - special milk	631	290	631	(341)	
Student sales - snacks	2,867	2,710	2,669	41	
Adult and student - non-reimbursable sales	4,698	5,011	3,133	1,878	
Miscellaneous sales	872	897	1,084	(187)	
Other	66	20	0	20	
<b>State sources</b>					
School food assistance	2,900	2,857	2,545	312	
<b>Federal sources</b>					
Child nutrition programs	159,211	168,012	163,179	4,833	
<b>Other</b>					
Transfer from General	33,000	34,000	34,000	0	
Transfer from Supplemental General	38,000	52,000	42,000	10,000	
Total cash receipts	<u>362,099</u>	<u>387,374</u>	<u>\$ 354,551</u>	<u>\$ 32,823</u>	
<b>Expenditures</b>					
<b>Food service operation</b>					
Salaries					
Non-certified	132,523	145,139	\$ 158,153	\$ (13,014)	
Employee benefits					
Insurance	25,756	27,126	29,500	(2,374)	
Social security	9,563	10,270	10,250	20	
Other	9,109	4,380	250	4,130	
Other purchased services	2,653	11,715	2,653	9,062	
Supplies					
Food and milk	158,261	155,741	168,000	(12,259)	
Miscellaneous supplies	8,184	8,636	250	8,386	
Property	7,008	7,842	9,500	(1,658)	
Other	359	678	100	578	
Total expenditures	<u>353,416</u>	<u>371,527</u>	<u>\$ 378,656</u>	<u>\$ (7,129)</u>	
Receipts over (under) expenditures	8,683	15,847			
Unencumbered cash, July 1	<u>15,422</u>	<u>24,105</u>			
Unencumbered cash, June 30	\$ <u>24,105</u>	\$ <u>39,952</u>			

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2h**

SPECIAL PURPOSE FUNDS  
PROFESSIONAL DEVELOPMENT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		
	<u>2016</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<b>Cash receipts</b>				
<b>Local sources</b>				
Other	\$ 500	\$ 0	\$ 0	\$ 0
<b>Other</b>				
Transfer from General	5,000	6,000	6,000	0
Transfer from Supplemental General	<u>6,000</u>	<u>12,000</u>	<u>6,000</u>	<u>6,000</u>
	<u>11,500</u>	<u>18,000</u>	\$ <u>12,000</u>	\$ <u>6,000</u>
<b>Expenditures</b>				
<b>Instructional support staff</b>				
Purchased professional and technical services	5,722	4,886	\$ 25,306	\$ (20,420)
Other purchased services	9,278	10,711	15,347	(4,636)
Supplies				
Miscellaneous Supplies	<u>0</u>	<u>105</u>	<u>0</u>	<u>105</u>
	<u>15,000</u>	<u>15,702</u>	\$ <u>40,653</u>	\$ <u>(24,951)</u>
Receipts over (under) expenditures	(3,500)	2,298		
Unencumbered cash, July 1	<u>32,153</u>	<u>28,653</u>		
Unencumbered cash, June 30	\$ <u>28,653</u>	\$ <u>30,951</u>		

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2i**

SPECIAL PURPOSE FUNDS  
SPECIAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		<u>Variance Over (Under)</u>
	<u>2016 Actual</u>	<u>Actual</u>	<u>Budget</u>	
<b>Cash receipts</b>				
<b>Local sources</b>				
Miscellaneous	\$ 10,950	\$ 9,009	\$ 14,436	\$ (5,427)
<b>Interest</b>				
Interest on Idle Funds	0	80	0	80
<b>Other</b>				
Transfer from General	635,000	691,336	660,000	31,336
Transfer from Supplemental General	<u>125,000</u>	<u>134,635</u>	<u>125,000</u>	<u>9,635</u>
Total cash receipts	<u>770,950</u>	<u>835,060</u>	<u>\$ 799,436</u>	<u>\$ 35,624</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Salaries				
Certified	0	0	\$ 93,527	\$ (93,527)
Other purchased services				
Payment to special education coop				
Assessments	214,292	226,165	214,481	11,684
Flow through	451,071	452,106	419,146	32,960
Other	1,183	0	0	0
<b>Student support services</b>				
Salaries				
Certified	27,029	27,754	95,000	(67,246)
Employee benefits				
Insurance	5,983	6,156	20,250	(14,094)
Social Security	1,203	1,285	3,500	(2,215)
Other	41	41	65	(24)
Supplies	6	0	0	0
<b>Vehicle operating services</b>				
Salaries				
Non-certified	40,421	33,211	45,000	(11,789)
Employee benefits				
Insurance	5,531	11,289	6,600	4,689
Social Security	2,979	2,439	3,500	(1,061)
Other	2,622	1,084	250	834

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2i**

SPECIAL PURPOSE FUNDS  
SPECIAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<b>2017</b>		<b>Variance Over (Under)</b>	
	<b>2016 Actual</b>	<b>Actual</b>	<b>Budget</b>		
<b>Expenditures - continued</b>					
<b>Vehicle operating services - continued</b>					
Other purchased services					
Insurance	\$ 3,880	\$ 3,885	\$ 4,800	\$ (915)	
Other purchased services	2,892	3,082	250	2,832	
Supplies					
Motor fuel	7,011	9,006	15,500	(6,494)	
Equipment	0	61,000	75,000	(14,000)	
Other	822	124	125	(1)	
<b>Vehicle services &amp; maintenance</b>					
Purchased property services	0	0	2,500	(2,500)	
Other	1,459	1,543	0	1,543	
Total expenditures	<u>768,425</u>	<u>840,170</u>	<u>\$ 999,494</u>	<u>\$ (159,324)</u>	
Receipts over (under) expenditures	2,525	(5,110)			
Unencumbered cash, July 1	<u>197,533</u>	<u>200,058</u>			
Unencumbered cash, June 30	<u>\$ 200,058</u>	<u>\$ 194,948</u>			

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2i**

SPECIAL PURPOSE FUNDS  
VOCATIONAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		<b>Variance Over (Under)</b>	
	<b>2016 Actual</b>	<b>Actual</b>	<b>Budget</b>		
<b>Cash receipts</b>					
<b>Local Sources</b>					
Grant Reimbursement	\$ 85	\$ 0	\$ 0	\$ 0	
Miscellaneous	31,926	22,720	0	22,720	
<b>State Sources</b>					
CTE Transportation Aid	2,034	1,836	4,955	(3,119)	
<b>Federal Sources</b>					
Carl Perkins	6,656	4,673	0	4,673	
<b>Other</b>					
Transfer from General	27,000	12,000	12,000	0	
Transfer from Supplemental General	12,000	8,500	8,500	0	
<b>Total cash receipts</b>	<u>79,701</u>	<u>49,729</u>	<u>\$ 25,455</u>	<u>\$ 24,274</u>	
<b>Expenditures</b>					
<b>Instruction</b>					
Salaries					
Certified	27,951	25,237	\$ 61,034	\$ (35,797)	
Employee benefits					
Social security	2,010	1,818	2,860	(1,042)	
Other	76	57	100	(43)	
Purchased professional and technical services	0	0	200	(200)	
Purchased property services					
Tuition					
Payment to vocational ed. coop	1,828	0	1,928	(1,928)	
Other	1,752	2,210	1,852	358	
Supplies					
General supplemental (teaching)	2,260	750	5,994	(5,244)	
Miscellaneous	3,416	1,871	0	1,871	
Property	4,630	9,356	4,700	4,656	
Other	393	204	0	204	
<b>Student Transportation</b>					
Motor Fuel	<u>500</u>	<u>500</u>	<u>0</u>	<u>500</u>	
<b>Total expenditures</b>	<u>44,816</u>	<u>42,003</u>	<u>\$ 78,668</u>	<u>\$ (36,665)</u>	
Receipts over (under) expenditures	34,885	7,726			
Unencumbered cash, July 1	<u>18,328</u>	<u>53,213</u>			
Unencumbered cash, June 30	\$ <u>53,213</u>	\$ <u>60,939</u>			

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2k**

SPECIAL PURPOSE FUNDS  
KPERS SPECIAL RETIREMENT CONTRIBUTION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<b>2017</b>		
	<b>2016</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
<b>Cash receipts</b>				
<b>State sources</b>				
KPERS	\$ 262,952	\$ 269,893	\$ 391,335	\$ (121,442)
<b>Expenditures</b>				
<b>Instruction</b>				
Employee benefits	179,850	191,699	\$ 243,650	\$ (51,951)
<b>Student support</b>				
Employee benefits	21,151	19,995	38,220	(18,225)
<b>General administration</b>				
Employee benefits	10,256	10,855	17,650	(6,795)
<b>School administration</b>				
Employee benefits	17,239	16,648	28,590	(11,942)
<b>Central Services</b>				
Employee benefits	5,845	4,567	10,006	(5,439)
<b>Operations and maintenance</b>				
Employee benefits	13,115	11,087	24,008	(12,921)
<b>Student transportation services</b>				
Employee benefits	5,210	4,459	10,621	(6,162)
<b>Food service</b>				
Employee benefits	10,286	10,583	18,590	(8,007)
Total expenditures	262,952	269,893	\$ 391,335	\$ (121,442)
Receipts over (under) expenditures	0	0		
Unencumbered cash, July 1	0	0		
Unencumbered cash, June 30	\$ 0	\$ 0		

See Independent Auditor's Report.



**Southern Lyon County Unified School District Number 252****Schedule 21****SPECIAL PURPOSE FUNDS  
CONTINGENCY RESERVE****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<b><u>2016 Actual</u></b>	<b><u>2017 Actual</u></b>
<b>Cash receipts</b>		
<b>Other</b>		
Transfer from General	\$ 8,307	\$ 12,000
<b>Expenditures</b>		
<b>Instruction</b>		
Other	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	8,307	12,000
Unencumbered cash, July 1	<u>201,967</u>	<u>210,274</u>
Unencumbered cash, June 30	<u><u>\$ 210,274</u></u>	<u><u>\$ 222,274</u></u>

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252****Schedule 2m****SPECIAL PURPOSE FUNDS  
TEXTBOOK & STUDENT MATERIAL REVOLVING****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<b><u>2016 Actual</u></b>	<b><u>2017 Actual</u></b>
<b>Cash receipts</b>		
<b>Local sources</b>		
Book rental fees	\$ 75,691	\$ 71,735
Miscellaneous	<u>18,497</u>	<u>19,714</u>
Total cash receipts	<u>94,188</u>	<u>91,449</u>
<b>Expenditures</b>		
<b>Instruction</b>		
Supplies		
Textbook purchases	26,384	26,431
Other Material/Supplies	23,785	15,100
Tech supplies	10,523	6,915
Other	17,920	20,965
<b>Instructional support staff</b>		
Supplies	824	1,101
Other	<u>231</u>	<u>199</u>
Total expenditures	<u>79,667</u>	<u>70,711</u>
Receipts over (under) expenditures	14,521	20,738
Unencumbered cash, July 1	<u>95,158</u>	<u>109,679</u>
Unencumbered cash, June 30	<u><u>\$ 109,679</u></u>	<u><u>\$ 130,417</u></u>

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2n**

SPECIAL PURPOSE FUNDS  
TITLE I

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<b><u>2016</u></b> <b><u>Actual</u></b>	<b><u>2017</u></b> <b><u>Actual</u></b>
<b>Cash receipts</b>		
<b>Federal sources</b>		
Federal aid	\$ 66,207	\$ 67,969
<b>Expenditures</b>		
<b>Instruction</b>		
Salaries		
Certified	52,854	55,562
Employee benefit		
Insurance	5,983	4,974
Social security	4,383	4,440
Other purchased services	1,005	1,300
Supplies	0	9
Other	500	0
<b>School administration</b>		
Other	<u>1,482</u>	<u>1,684</u>
Total expenditures	<u>66,207</u>	<u>67,969</u>
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	<u>0</u>	<u>0</u>
Unencumbered cash, June 30	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2a**

SPECIAL PURPOSE FUNDS  
TITLE II-A TEACHER QUALITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<b><u>2016</u></b> <b><u>Actual</u></b>	<b><u>2017</u></b> <b><u>Actual</u></b>
<b>Cash receipts</b>		
<b>Federal sources</b>		
Federal aid	\$ 17,350	\$ 16,968
<b>Expenditures</b>		
<b>Instruction</b>		
Salaries		
Certified	8,040	6,638
Other	510	1,330
<b>Instructional support</b>		
Purchased professional & tech services	8,412	8,580
<b>School administration</b>		
Other	<u>388</u>	<u>420</u>
Total expenditures	<u>17,350</u>	<u>16,968</u>
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	<u>0</u>	<u>0</u>
Unencumbered cash, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2p**

SPECIAL PURPOSE FUNDS  
TITLE V

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<b><u>2016</u></b>	<b><u>2017</u></b>
	<b>Actual</b>	<b>Actual</b>
<b>Cash receipts</b>		
<b>Local sources</b>		
Grants	\$ 0	\$ 125,929
Donations	<u>0</u>	<u>250</u>
Total cash receipts	<u>0</u>	<u>126,179</u>
<b>Expenditures</b>		
<b>Instruction</b>		
Salaries		
Certified	0	56,783
Employee Benefits		
Social Security	0	4,860
Other Employee Benefits	0	85
Supplies	0	10,630
Other	0	13,235
<b>Student Transportation Services</b>		
Salaries		
Non-Certified	0	11,582
Employee Benefits		
Social Security	0	136
Motor Fuel	0	2,113
Other	<u>0</u>	<u>5,175</u>
Total expenditures	<u>0</u>	<u>104,599</u>
Receipts over (under) expenditures	0	21,580
Unencumbered cash, July 1	<u>0</u>	<u>0</u>
Unencumbered cash (deficit), June 30	<u><u>\$ 0</u></u>	<u><u>\$ 21,580</u></u>

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252****Schedule 2q****SPECIAL PURPOSE FUNDS  
OTHER GRANTS****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<b><u>2016 Actual</u></b>	<b><u>2017 Actual</u></b>
<b>Cash receipts</b>		
<b>Local sources</b>		
Donations and grants	\$ 24,947	\$ 19,180
<b>Federal sources</b>		
Rural & Small Schools grant	<u>42,737</u>	<u>42,650</u>
Total cash receipts	<u>67,684</u>	<u>61,830</u>
<b>Expenditures</b>		
<b>Instruction</b>		
Other	929	6,499
<b>Student support services</b>		
Supplies	<u>42,737</u>	<u>42,650</u>
Total expenditures	<u>43,666</u>	<u>49,149</u>
Receipts over (under) expenditures	24,018	12,681
Unencumbered cash, July 1	<u>0</u>	<u>24,018</u>
Unencumbered cash (deficit), June 30	<u><u>\$ 24,018</u></u>	<u><u>\$ 36,699</u></u>

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252****Schedule 2r****SPECIAL PURPOSE FUNDS  
KANSAS READING ROADMAP GRANT****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<b><u>2016 Actual</u></b>	<b><u>2017 Actual</u></b>
<b>Cash receipts</b>		
<b>Local sources</b>		
Grants	\$ <u>9,847</u>	\$ <u>142,256</u>
<b>Expenditures</b>		
<b>Instruction</b>		
Salaries		
Certified	27,978	62,176
Noncertified	5,871	21,187
Employee benefits		
Social security	2,585	6,216
Other	163	191
Other purchased services	740	893
Supplies		
General teaching	2,530	9,287
Textbooks	2,123	1,962
<b>Student transportation</b>		
Motor fuel	<u>800</u>	<u>5,235</u>
Total expenditures	<u>42,790</u>	<u>107,147</u>
Receipts over (under) expenditures	(32,943)	35,109
Unencumbered cash, July 1	<u>0</u>	<u>(32,943)</u>
Unencumbered cash, June 30	\$ <u><u>(32,943)</u></u>	\$ <u><u>2,166</u></u>

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2s**

SPECIAL PURPOSE FUNDS  
EARLY CHILDHOOD DAYCARE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<b><u>2016</u></b>	<b><u>2017</u></b>
	<b>Actual</b>	<b>Actual</b>
<b>Cash receipts</b>		
<b>Local sources</b>		
Donations	\$ 3,161	\$ 1,602
Grants	241,677	373,309
Daycare fees	111,268	129,206
Miscellaneous	<u>0</u>	<u>1,107</u>
Total cash receipts	<u>356,106</u>	<u>505,224</u>
<b>Expenditures</b>		
<b>Instruction</b>		
Salaries		
Certified	98,303	93,831
Noncertified	97,473	163,865
Employee benefits		
Insurance	29,415	22,562
Social security	14,337	20,324
Other	537	669
Purchased professional & tech services	1,546	1,312
Supplies		
General teaching	6,411	9,493
Tech supplies	5,929	4,025
Property and equipment	7,281	2,000
Other	618	173
<b>School administration</b>		
Salaries		
Certified	2,500	2,500
<b>Operation and maintenance</b>		
Supplies	8,418	2,500
Fundraising	0	1,644
Promotional	0	1,028
Refunds	<u>0</u>	<u>125</u>
Total expenditures	<u>272,768</u>	<u>326,051</u>
Receipts over (under) expenditures	83,338	179,173
Unencumbered cash, July 1	<u>0</u>	<u>83,338</u>
Unencumbered cash, June 30	\$ <u><u>83,338</u></u>	\$ <u><u>262,511</u></u>

See Independent Auditor's Report.



**Southern Lyon County Unified School District Number 252****Schedule 2t****SPECIAL PURPOSE FUNDS  
BOND REFUNDING****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)**

	<b>2016 Actual</b>	<b>2017 Actual</b>
<b>Cash receipts</b>		
<b>Local sources</b>		
Bond principal	\$ 1,925,000	\$ 0
Bond premium	31,785	0
Interest	1,497	0
<b>Total cash receipts</b>	<b>1,958,282</b>	<b>0</b>
<b>Expenditures</b>		
<b>Debt service</b>		
Bond redemption	1,927,822	0
Fees	11,210	0
Underwriter discount	19,250	0
<b>Total expenditures</b>	<b>1,958,282</b>	<b>0</b>
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	0	0
Unencumbered cash, June 30	\$ 0	\$ 0

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 2u**

BOND & INTEREST FUND  
BOND AND INTEREST

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<b>2017</b>		
	<b>2016</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
<b>Cash receipts</b>				
<b>Local sources</b>				
Ad valorem tax	\$ 586,877	\$ 705,165	\$ 683,387	\$ 21,778
Delinquent Tax	7,733	10,551	3,030	7,521
Interest on Idle Funds			950	
<b>County sources</b>				
Motor vehicle tax	62,619	64,598	66,281	(1,683)
Recreational vehicle tax	1,341	1,285	1,454	(169)
Commercial vehicle tax	1,178	1,640	1,740	(100)
In lieu of taxes	2,126	1,778	2,018	(240)
<b>State sources</b>				
State aid	156,040	124,982	124,982	0
Mineral production	2,752	0	0	0
Total cash receipts	<u>820,666</u>	<u>909,999</u>	<u>\$ 883,842</u>	<u>\$ 26,157</u>
<b>Debt service</b>				
Interest	69,388	33,400	\$ 33,400	\$ 0
Principal	<u>780,000</u>	<u>510,000</u>	<u>510,000</u>	<u>0</u>
Total expenditures	<u>849,388</u>	<u>543,400</u>	<u>\$ 543,400</u>	<u>\$ 0</u>
Receipts over (under) expenditures	(28,722)	366,599		
Unencumbered cash, July 1	<u>1,000,581</u>	<u>971,859</u>		
Unencumbered cash, June 30	\$ <u>971,859</u>	\$ <u>1,338,458</u>		

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 3**

AGENCY FUNDS  
RECREATION COMMISSION AND STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS

For the Year Ended June 30, 2017

<b>Student Organization Accounts</b>	<b>Beginning</b>			<b>Ending</b>
<b>Hartford High School</b>	<b>Cash Balance</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Cash Balance</b>
Class of 2016	\$ 1,535	\$ 0	\$ 0	\$ 1,535
Class of 2017	1,669	0	608	1,061
Class of 2018	3,224	7,627	8,549	2,302
Class of 2019	615	8,423	4,449	4,589
Class of 2020	0	665	222	443
Cheerleaders	546	2,281	2,746	81
Drama	11	0	0	11
FBLA	1,617	11,993	12,754	856
FCCLA	60	0	0	60
Journalism	1,565	1,215	2,299	481
Klumpes kids	1,519	1,933	1,451	2,001
Lettermen's club	1,274	320	1,336	258
School play	449	0	0	449
HS Boy's Basketball	1,416	6,335	6,930	821
HS Girl's Basketball	624	709	1,172	161
HS Football	2,184	7,292	6,752	2,724
HS Volleyball	18	995	993	20
HS Golf	176	927	972	131
English class memorial	59	0	0	59
National Honor Society	0	307	265	42
Strength and Conditioning	704	526	505	725
Applied business	188	668	578	278
Student council	526	15,913	16,180	259
<b>Subtotal Hartford High School</b>	<b>19,979</b>	<b>68,129</b>	<b>68,761</b>	<b>19,347</b>
<b>Olpe High School</b>				
Class of 2017	1,293	631	1,546	378
Class of 2018	3,187	2,909	3,130	2,966
Class of 2019	2,409	926	300	3,035
Class of 2020	0	1,160	0	1,160
Band	657	422	1,052	27
Cheerleaders	12	3,985	3,029	968
Drama	1,180	1,291	1,950	521
FCCLA	636	417	169	884
FBLA	857	1,516	1,629	744
FCA	673	0	0	673
FFA	644	9,578	6,592	3,630
TSA	53	0	0	53
Forensics	47	2,560	2,227	380
Power lifting	497	1,513	1,678	332
OHS Donations	5,392	8,475	7,270	6,597
Olpe High School	0	1,296	0	1,296
Music trips	7,573	1,438	1,075	7,936

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 3**

AGENCY FUNDS  
RECREATION COMMISSION AND STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS

For the Year Ended June 30, 2017

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
<b>Olpe High School -continued</b>				
Newspaper	\$ 1,416	\$ 1,081	\$ 1,004	\$ 1,493
Entrepreneurship	458	819	1,277	0
Student council	1,902	8,960	9,268	1,594
Yearbook	7,372	3,298	2,522	8,148
<b>Subtotal Olpe High School</b>	<u>36,258</u>	<u>52,275</u>	<u>45,718</u>	<u>42,815</u>
 <b>Neosho Rapids Junior High</b>				
Cheerleaders	237	1,491	1,596	132
Boys Basketball	271	400	303	368
Girls basketball	155	0	0	155
<b>Subtotal Neosho Rapids Junior High</b>	<u>663</u>	<u>1,891</u>	<u>1,899</u>	<u>655</u>
 <b>Neosho Rapids Elementary</b>				
After school clubs	1,268	0	0	1,268
Interest	305	12	0	317
Student field trips	2,059	1,057	1,122	1,994
<b>Subtotal Neosho Rapids Elementary</b>	<u>3,632</u>	<u>1,069</u>	<u>1,122</u>	<u>3,579</u>
 <b>Olpe Junior High</b>				
Cheerleaders	236	951	650	537
Quiz Bowl	149	0	48	101
<b>Subtotal Olpe Junior High</b>	<u>385</u>	<u>951</u>	<u>698</u>	<u>638</u>
 <b>Hartford High School</b>				
Sales tax	10	4,650	4,636	24
<b>Olpe High School</b>				
Sales tax	0	4,984	4,960	24
<b>Subtotal sales tax</b>	<u>10</u>	<u>9,634</u>	<u>9,596</u>	<u>48</u>
 Total student organization funds	<u>60,927</u>	<u>133,949</u>	<u>127,794</u>	<u>67,082</u>
 <b>Recreation Commission</b>	<u>10,163</u>	<u>42,579</u>	<u>41,000</u>	<u>11,742</u>
 Total agency accounts	<u>\$ 71,090</u>	<u>\$ 176,528</u>	<u>\$ 168,794</u>	<u>\$ 78,824</u>

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 4**

**DISTRICT ACTIVITY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

**REGULATORY BASIS**

For the Year Ended June 30, 2017

<b>Gate receipts</b>	<b>Beginning</b>			<b>Ending</b>
<b>Hartford High School</b>	<b>Cash Balance</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Cash Balance</b>
Athletics	\$ 4,257	\$ 26,543	\$ 26,261	\$ 4,539
<b>Olpe High School</b>				
Athletics	7,756	64,038	63,502	8,292
<b>Neosho Rapids Junior High</b>				
Athletics	1,585	3,924	4,209	1,300
Subtotal gate receipts	<u>13,598</u>	<u>94,505</u>	<u>93,972</u>	<u>14,131</u>
<b>Special Projects</b>				
<b>Hartford High School</b>				
Activity	690	1,893	2,523	60
School Projects	157	0	0	157
Greenhouse	4,530	930	1,839	3,621
Library	1,840	223	1,987	76
Participation	2,333	0	2,000	333
HS Basketball Scholarship	1,018	600	0	1,618
Music	1,002	490	1,076	416
Subtotal Hartford High School	<u>11,570</u>	<u>4,136</u>	<u>9,425</u>	<u>6,281</u>
<b>Olpe High School</b>				
Activity	2,210	6,795	6,651	2,354
Athletic Donations	0	2,240	692	1,548
Greenhouse	4,258	9,860	11,884	2,234
Library	1,703	799	529	1,973
Reading is Fundamental	147	0	0	147
School Garden	0	12,682	10,778	1,904
Steel Band	860	1,373	1,820	413
Concessions	1,169	27,950	27,114	2,005
Subtotal Olpe High School	<u>10,347</u>	<u>61,699</u>	<u>59,468</u>	<u>12,578</u>
<b>Olpe Elementary School</b>				
Olpe Elementary General	247	4,221	3,516	952
Olpe Elementary Grants	1,772	0	0	1,772
Olpe Elementary Donations	5,399	2,520	4,009	3,910
Olpe Elementary Camp Wood	293	0	0	293
Subtotal Olpe Elementary School	<u>7,711</u>	<u>6,741</u>	<u>7,525</u>	<u>6,927</u>
<b>Neosho Rapids Elementary</b>				
Take home reading	188	0	0	188
Library	991	602	524	1,069
Music	484	40	237	287
Book Give Away	0	325	0	325
Field Day T-Shirts	0	32	0	32
Lunch Leadership Committee	0	177	177	0
Fundraising	21	150	51	120
Donations and grants	677	1,180	276	1,581
School projects	4,741	1,527	2,125	4,143
Yearbook and pictures	777	1,450	1,373	854
Subtotal Neosho Rapids Elementary	<u>7,879</u>	<u>5,483</u>	<u>4,763</u>	<u>8,599</u>
Subtotal school projects	<u>37,507</u>	<u>78,059</u>	<u>81,181</u>	<u>34,385</u>
Total district activity funds	<u>\$ 51,105</u>	<u>\$ 172,564</u>	<u>\$ 175,153</u>	<u>\$ 48,516</u>

See Independent Auditor's Report.

**Southern Lyon County Unified School District Number 252**

**Schedule 5**

RELATED MUNICIPAL ENTITY  
U.S.D. #252 SOUTHERN LYON COUNTY RECREATION COMMISSION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<b>2017</b>		
	<b>2016</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
<b>Cash receipts</b>				
<b>Local sources</b>				
District appropriations	\$ 40,000	\$ 41,000	\$ 41,000	\$ 0
Interest income	21	20	0	20
Miscellaneous revenue	550	278	0	278
	<u>40,571</u>	<u>41,298</u>	<u>41,000</u>	<u>298</u>
Total cash receipts				
<b>Expenditures</b>				
<b>Community service operations</b>				
General & administration	2,539	2,543	\$ 5,000	\$ (2,457)
Plant operations	3,729	2,999	20,000	(17,001)
Recreation activities	14,370	14,047	20,000	(5,953)
Salaries	16,021	15,932	20,000	(4,068)
Supplies	1,649	5,194	10,000	(4,806)
Miscellaneous	100	257	2,946	(2,689)
	<u>38,408</u>	<u>40,972</u>	<u>\$ 77,946</u>	<u>\$ (36,974)</u>
Total expenditures				
Receipts over (under) expenditures	2,163	326		
Unencumbered cash, July 1	<u>32,925</u>	<u>35,088</u>		
Unencumbered cash, June 30	\$ <u>35,088</u>	\$ <u>35,414</u>		

See Independent Auditor's Report.