

CITY OF WILSON, Kansas

**FINANCIAL STATEMENT
AND INDEPENDENT AUDITORS' REPORT**

For the Year Ended December 31, 2017

CITY OF WILSON
Wilson, Kansas

For the Year Ended December 31, 2017

TABLE OF CONTENTS

**Page
Numbers**

Independent Auditors' Report.....	1
-----------------------------------	---

FINANCIAL SECTION

Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis.....	4
	Notes to the Financial Statement.....	5

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1	Summary of Expenditures - Actual and Budget - Regulatory Basis.....	16
Schedule 2	Schedules of Receipts and Expenditures - Actual and Budget - Regulatory Basis	

General Funds

2-1	General Fund.....	17
-----	-------------------	----

Special Purpose Funds

2-2	Library Fund.....	19
2-3	Special Street.....	20
2-4	Special Rural Fire.....	21
2-5	Special Parks and Recreation.....	22
2-6	Capital Improvement.....	23
2-7	Fire Equipment Replacement.....	24
2-8	Water Repair.....	25
2-9	Municipal Equipment Reserve.....	26
2-10	Sewer Reserve.....	27
2-11	Diversion Fund.....	28
2-12	KDOC Housing Rehabilitation and Demolition Grant.....	29
2-13	Emergency Preparedness.....	30
2-13	Special Recreation Projects.....	30

CITY OF WILSON
Wilson, Kansas

For the Year Ended December 31, 2017

TABLE OF CONTENTS

**Page
Numbers**

Business Funds

2-14 Sewer Utility.....	31
2-15 Water Utility.....	32

Trust Funds

2-16 Cemetery Trust.....	33
2-16 Cemetery Endowment.....	33

Schedule 3	Schedule of Receipts and Disbursements - Agency Funds - Regulatory Basis...	34
------------	---	----

ADDITIONAL SUPPLEMENT INFORMATION

State Financial Assistance.....	36
Federal Financial Assistance.....	36

GUDENKAUF & MALONE, INC.

Shareholder

Pamela Gudenkauf, CPA

Certified Public Accountants
639 Main Street, P.O. Box 631
Russell, Kansas 67665
(785) 483-6220, Fax (785) 483-6221
email: accountants@gmbinc.net

Shareholder

James Malone, CPA

Independent Auditors' Report

Honorable Mayor and City Council
City of Wilson
Wilson, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Wilson, Kansas, a municipality, as of and for the year ended December 31, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the City of Wilson, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Wilson, Kansas as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Wilson, Kansas as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the City of Wilson, Kansas as of and for the year ended December 31, 2016 (not presented herein), and have issued our report thereon dated May 8, 2017,

which contained an unmodified opinion on the basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 actual column (2016 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2016 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2016, on the basis of accounting described in Note A.


Gudenkauf & Malone, Inc.
Russell, Ks

February 23, 2018

CITY OF WILSON, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2017

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payables</u>	<u>Ending Cash Balance</u>
Governmental Type Funds:							
General Funds:							
General	\$ 122,983	\$ -	\$ 665,313	\$ 687,847	\$ 100,449	\$ 25,513	\$ 125,962
Special Purpose Funds:							
Library	5,045	-	20,020	20,667	4,398	-	4,398
Special Street	7,701	-	20,222	22,000	5,923	-	5,923
Special Rural Fire	477	-	17,969	16,793	1,653	-	1,653
Special Parks and Recreation	4,051	-	2,776	-	6,827	-	6,827
Capital Improvement	95,552	-	27,156	86,318	36,390	3,516	39,906
Fire Equipment Replacement	62,958	-	27,400	26,956	63,402	-	63,402
Water Repair	194,970	-	37,826	89,474	143,322	55,122	198,444
Municipal Equipment Reserve	126,763	-	34,082	11,884	148,961	-	148,961
Sewer Reserve	28,150	-	30,554	32,248	26,456	-	26,456
Diversion Fund	2,052	-	-	250	1,802	-	1,802
KDOC Housing Rehabilitation	-	-	-	-	-	-	-
Emergency Preparedness	1,021	-	-	-	1,021	-	1,021
Special Recreation Projects	773	-	-	-	773	-	773
Business Funds:							
Sewer Utility	19,963	-	82,565	74,568	27,960	2,142	30,102
Water Utility	36,550	-	128,220	136,453	28,317	2,929	31,246
Trust Funds:							
Cemetery	31,080	-	48	-	31,128	-	31,128
Cemetery Endowment	8,038	-	600	-	8,638	-	8,638
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 748,127</u>	<u>\$ -</u>	<u>\$ 1,094,751</u>	<u>\$ 1,205,458</u>	<u>\$ 637,420</u>	<u>\$ 89,222</u>	<u>\$ 726,642</u>

Composition of Cash:

Checking Account	\$ 64,949
Savings Account	471,577
Petty Cash	376
Certificates of Deposit	<u>221,788</u>
Total Cash	758,690
Agency Funds Per Schedule 3	<u>(32,048)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 726,642</u>

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENT

Year Ended December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Wilson, located in north central Kansas, in Ellsworth County, was incorporated in 1883. The City has a population of over 700 with roots in Czech heritage.

The City of Wilson is a municipal corporation governed under the Mayor-Council form of government. Wilson engages in a range of municipal services including general government administration, public safety and administration of justice, transportation and environmental services, community development and recreation activities.

The regulatory financial statement presents the City of Wilson, Kansas (the Municipality) and does not include any Related Municipal Entities.

Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENT

Year Ended December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Basis of Presentation and Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENT

Year Ended December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Municipal Equipment Reserve Fund	Diversion Fund
Fire Equipment Replacement Fund	Sewer Reserve Fund
Water Repair Fund	Special Recreation Projects Fund
Emergency Preparedness Fund	
KDOC Housing Rehabilitation & Demolition Grant Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The City of Wilson records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENT

Year Ended December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property tax receivables are not available as a resource that can be used to finance the current operation of the City and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statute

The City of Wilson has no non-compliance with Kansas Statute that we are aware of.

NOTE C - DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENT

Year Ended December 31, 2017

NOTE C - DEPOSITS AND INVESTMENTS - CONTINTUED

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City doesn't have any designated "peak periods." All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits was \$758,690, and the bank balance was \$756,413. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$506,413 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Capital Improvement	KSA 12-1,118	\$ 5,000
General	Fire Equipment Replacement	KSA 12-1,117	22,000
General	Municipal Equipment Reserve	KSA 12-1,117	34,000
Water Utility	Capital Improvement	KSA 12-1,118	22,025
Water Utility	Water Repair	KSA 12-825d	37,678
Water Utility	General	KSA 12-825d	15,372
Sewer Utility	Sewer Reserve	KSA 12-631o	30,554
Special Rural Fire	Fire Equipment Replacement	KSA 12-1,117	5,000

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENT

Year Ended December 31, 2017

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

The City's vacation policy permits employees to earn from 5 days (40 hours) to 20 days (160 hours) of paid vacation per year, depending on years of employment. No more than 30 days (240 hours) can be carried over to the next year. Upon separation from employment with the City the employee is entitled to all earned vacation, unless exceptions are met.

Sick leave is earned at a rate of one (1) eight-hour work day for each calendar month. For employees hired on or before March 3, 2008, there is no limit to the amount of sick leave that can be carried over to the next year. For employees hired after March 3, 2008, employees can carry over 80 days (640 hours) of sick leave. All sick days in excess of the 80 days are bought back by the City at the end of the year. Upon retirement, death, or honorable termination, the City will pay for all unused sick leave accumulated at a rate of one hour of wages for each unused day of sick leave.

The City's employees have accumulated 225 days of sick leave and 53 days of vacation as of December 31, 2017. Accumulated sick leave benefits are estimated at \$4,500 and accumulated vacation benefits are estimated at \$7,924 for a total estimated liability for compensated absences of \$12,424.

NOTE F - DEFINED BENEFIT PENSION PLAN

Plan description. The City of Wilson participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENT

Year Ended December 31, 2017

NOTE F - DEFINED BENEFIT PENSION PLAN - CONTINUED

information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City of Wilson were \$15,559 for the year ended December 31, 2017.

Net Pension Liability

At December 31, 2017, the City of Wilson's proportionate share of the collective net pension liability reported by KPERS was \$144,078. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City of Wilson's proportion of the net pension liability was based on the ratio of the City of Wilson's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENT

Year Ended December 31, 2017

NOTE G - CLAIMS AND JUDGEMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employee; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2016 to 2017 and there were no settlements that exceed insurance coverage in the past three years.

During the ordinary course of its operations the City is a party of various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

NOTE H - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowances and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

Wilson Communications	\$8,062
Brad Schiermeyer, council member, is employed by the company	
Wilson State Bank	\$30
Lorie Taylor, council member is employed by the company	
Wilson Foods	\$3,924
Heather Claussen, a spouse of a council member is employed by the company	
Wilson Wine & Spirits	\$4,351
Dusty Vopat, a spouse of a council member is employed by the company	

CITY OF WILSON
Wilson, Kansas

NOTES TO FINANCIAL STATEMENT

Year Ended December 31, 2017

NOTE H - RELATED PARTY TRANSACTIONS - CONTINUED

Stop 2 Shop	\$9,776
Darcy Hubka-Vopat & Dusty Vopat, a council member and spouse was employed by the company	
Mike's Plumbing & Heating	\$3,063
Larry & Donna Ptacek, mayor and spouse are employed by the company	

NOTE I - SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF WILSON, KANSAS
NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2017

NOTE J - LONG-TERM DEBT

Changes in long-term liabilities for the City of Wilson for the year ended December 31, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loans									
Sewer lagoon	3.11%	2002	\$ 484,000	3/1/2024	\$ 201,461	\$ -	\$ 26,185	\$ 175,276	\$ 6,063
Water Supply	3.63%	2009	\$ 407,935	8/1/2029	238,418	-	15,380	223,038	8,516
Capital Leases									
Two Fire Trucks	3.45%	2012	\$ 165,134	5/4/2020	75,596	-	24,348	51,248	2,608
Total Contractual Indebtedness					<u>\$ 515,475</u>	<u>\$ -</u>	<u>\$ 65,913</u>	<u>\$ 449,562</u>	<u>\$ 17,187</u>

14

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2018	2019	2020	2021	2022	2023-2027	2028-2031	Total
Principal:								
KDHE Loan								
Sewer Lagoon	\$ 27,006	\$ 27,852	\$ 28,725	\$ 29,626	\$ 30,554	\$ 31,512	\$ -	\$ 175,275
Water Supply	15,943	16,528	17,133	17,761	18,411	102,680	34,582	223,038
Capital Leases								
Two Fire Trucks	25,188	26,057	-	-	-	-	-	51,245
Total Principal	<u>68,137</u>	<u>70,437</u>	<u>45,858</u>	<u>47,387</u>	<u>48,965</u>	<u>134,192</u>	<u>34,582</u>	<u>449,558</u>
Interest:								
KDHE Loan								
Sewer Lagoon	5,243	4,396	3,523	2,623	1,695	737	-	18,217
Water Supply	7,953	7,369	6,764	6,136	5,485	16,803	1,263	51,773
Capital Leases								
Two Fire Trucks	1,768	899	-	-	-	-	-	2,667
Total Interest	<u>14,964</u>	<u>12,664</u>	<u>10,287</u>	<u>8,759</u>	<u>7,180</u>	<u>17,540</u>	<u>1,263</u>	<u>72,657</u>
Total Principal and Interest	<u>\$ 83,101</u>	<u>\$ 83,101</u>	<u>\$ 56,145</u>	<u>\$ 56,146</u>	<u>\$ 56,145</u>	<u>\$ 151,732</u>	<u>\$ 35,845</u>	<u>\$ 522,215</u>

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF WILSON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2017

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
Governmental Type Funds:					
General Funds:					
General	\$ 606,157	\$ 100,474	\$ 706,631	\$ 687,847	\$ (18,784)
Special Purpose Funds:					
Library	21,600	-	21,600	20,667	(933)
Special Street	27,000	-	27,000	22,000	(5,000)
Special Rural Fire	19,000	-	19,000	16,793	(2,207)
Special Parks and Recreation	3,500	-	3,500	-	(3,500)
Business Funds:					
Sewer Utility	97,000	-	97,000	74,568	(22,432)
Water Utility	150,000	-	150,000	136,453	(13,547)
Total	<u>\$ 924,257</u>	<u>\$ 100,474</u>	<u>\$ 1,024,731</u>	<u>\$ 958,328</u>	<u>\$ (66,403)</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

GENERAL

	2016 Actual	2017		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Tax	\$ 194,288	\$ 197,536	\$ 204,216	\$ (6,680)
Delinquent Tax	3,363	7,581	-	7,581
Motor Vehicle Tax	34,022	34,436	37,080	(2,644)
Recreational Vehicle Tax	709	647	848	(201)
Alcoholic Liquor Local	3,531	2,975	1,722	1,253
Compensating Use Tax	17,269	14,689	13,500	1,189
Sales Tax	85,917	83,570	79,000	4,570
Franchise Tax	46,938	50,928	45,000	5,928
Other Taxes	1,929	218	-	218
Fees	3,310	3,133	3,140	(7)
Sales and Services	22,239	20,590	21,300	(710)
Refuse Collections	87,080	91,751	85,000	6,751
Public Transportation	5,919	5,926	5,500	426
Community Garden	-	-	-	-
Special Police	10	-	-	-
Wilson Fire Department	1,000	2,440	-	2,440
Interest on Idle Funds	1,286	1,620	1,000	620
Miscellaneous	2,047	1,841	100	1,741
Grants	-	24,235	-	24,235
Special Construction Projects	-	83,367	-	83,367
Reimbursed Expenses	44,228	22,458	3,000	19,458
Reimbursement from Special Rural Fire	2,600	-	-	-
Transfer from Water	15,285	15,372	15,000	372
Total Receipts	572,970	665,313	\$ 515,406	\$ 149,907
Expenditures				
General	122,030	123,365	120,000	3,365
Street and Alley	95,555	99,364	119,000	(19,636)
Fire	28,669	26,397	21,000	5,397
Recreation	8,004	6,942	18,000	(11,058)
Police	70,814	63,641	64,000	(359)
Parks	16,026	12,216	15,000	(2,784)
Cemetery	12,182	10,677	15,000	(4,323)
Employee Benefits	50,492	49,787	63,000	(13,213)
Refuse				
Contractual Services	87,249	92,809	81,000	11,809

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

GENERAL - Continued

		2017		Variance
	2016	Actual	Budget	Over
Expenditures - Continued	Actual			(Under)
Accounting and Auditing				
Contractual Services	6,700	6,700	6,700	-
Economic Development				
Appropriation	13,157	13,857	13,857	-
Public Transportation	5,010	4,789	6,600	(1,811)
Transfers				
Municipal Equipment Replacement	34,000	34,000	34,000	-
Fire Equipment Replacement	22,000	22,000	22,000	-
Capital Improvement	5,000	5,000	5,000	-
Grant	-	17,107	-	17,107
Special Contruction Projects	-	83,367	-	83,367
Reimbursed expenses	41,564	15,829	2,000	13,829
Total Expenditures	618,452	687,847	606,157	81,690
Adjustment for Qualifying Budget Credit	-	-	100,474	(100,474)
Total Expenditures Subject to Budget	618,452	687,847	\$ 706,631	\$ (18,784)
Receipts Over (Under) Expenditures	(45,482)	(22,534)		
Unencumbered Cash, Beginning	168,465	122,983		
Unencumbered Cash, Ending	\$ 122,983	\$ 100,449		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

LIBRARY FUND

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
Receipts				
Ad Valorem Tax	\$ 15,998	\$ 16,449	\$ 17,182	\$ (733)
Delinquent Tax	271	612	-	612
Motor Vehicle Tax	2,764	2,906	3,053	(147)
Recreational Vehicle Tax	58	53	70	(17)
		-		-
Total Receipts	19,091	20,020	\$ 20,305	\$ (285)
Expenditures				
Personal Services	81	145	1,000	(855)
Contractual Services	15,524	15,600	15,600	-
Commodities	2,643	4,922	5,000	(78)
Total Expenditures	18,248	20,667	\$ 21,600	\$ (933)
Receipts Over (Under) Expenditures	843	(647)		
Unencumbered Cash, Beginning	4,202	5,045		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 5,045	\$ 4,398		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SPECIAL STREET

	2016 Actual	2017		Variance Over (Under)
		Actual	Budget	
Receipts				
State of Kansas	\$ 20,243	\$ 20,222	\$ 19,880	\$ 342
Total Receipts	20,243	20,222	\$ 19,880	\$ 342
Expenditures				
Commodities	20,634	22,000	27,000	(5,000)
Total Expenditures	20,634	22,000	\$ 27,000	\$ (5,000)
Receipts Over (Under) Expenditures	(391)	(1,778)		
Unencumbered Cash, Beginning	8,092	7,701		
Unencumbered Cash, Ending	\$ 7,701	\$ 5,923		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SPECIAL RURAL FIRE

	2016 Actual	2017		Variance Over (Under)
		Actual	Budget	
Receipts				
Township Contracts	\$ 14,396	\$ 17,969	\$ 17,790	\$ 179
Total Receipts	14,396	17,969	\$ 17,790	\$ 179
Expenditures				
Commodities	9,656	10,260	7,000	3,260
Contractual Services	735	1,533	7,000	(5,467)
Reimbursement to General Transfers	2,600	-	-	-
Fire Equipment Replacement Fund	5,000	5,000	5,000	-
Total Expenditures	17,991	16,793	\$ 19,000	\$ (2,207)
Receipts Over (Under) Expenditures	(3,595)	1,176		
Unencumbered Cash, Beginning	4,072	477		
Unencumbered Cash, Ending	\$ 477	\$ 1,653		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SPECIAL PARKS AND RECREATION

		2017		Variance
	2016 Actual	Actual	Budget	Over (Under)
Receipts				
Donations	\$ -	\$ 1	\$ -	\$ 1
State of Kansas	2,524	2,775	1,722	1,053
Total Receipts	2,524	2,776	\$ 1,722	\$ 1,054
Expenditures				
Commodities	580	-	3,500	(3,500)
Total Expenditures	580	-	\$ 3,500	\$ (3,500)
Receipts Over (Under) Expenditures	1,944	2,776		
Unencumbered Cash, Beginning	2,107	4,051		
Unencumbered Cash, Ending	\$ 4,051	\$ 6,827		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

CAPITAL IMPROVEMENT

	2016 Actual	2017 Actual
Receipts		
Interest	\$ 113	\$ 131
Miscellaneous	-	-
Transfers		
General	5,000	5,000
Water Utility	22,246	22,025
Sewer Utility	6,931	-
	<u>34,290</u>	<u>27,156</u>
Total Receipts		
Expenditures		
Capital	<u>13,953</u>	<u>86,318</u>
	<u>13,953</u>	<u>86,318</u>
Total Expenditures		
Receipts Over (Under) Expenditures	20,337	(59,162)
Unencumbered Cash, Beginning	<u>75,215</u>	<u>95,552</u>
Unencumbered Cash, Ending	<u><u>\$ 95,552</u></u>	<u><u>\$ 36,390</u></u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

FIRE EQUIPMENT REPLACEMENT

	2016 Actual	2017 Actual
Receipts		
Interest	\$ 129	\$ 150
Miscellaneous	110	250
Transfers		
Special Rural Fire	5,000	5,000
General	22,000	22,000
Total Receipts	27,239	27,400
Expenditures		
Contractual services	-	-
Commodities	1,049	-
Principal	23,536	24,348
Interest	3,420	2,608
Total Expenditures	28,005	26,956
Receipts Over (Under) Expenditures	(766)	444
Unencumbered Cash, Beginning	63,724	62,958
Unencumbered Cash, Ending	\$ 62,958	\$ 63,402

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

WATER REPAIR

	2016 Actual	2017 Actual
Receipts		
Interest	\$ 127	\$ 148
Transfers		
Water utility	47,017	37,678
Total Receipts	47,144	37,826
Expenditures		
Commodities	1,140	-
Capital Outlay	-	65,578
KDHE Interest and Fees	9,060	8,516
KDHE Principal	14,837	15,380
Total Expenditures	25,037	89,474
Receipts Over (Under) Expenditures	22,107	(51,648)
Unencumbered Cash, Beginning	172,863	194,970
Unencumbered Cash, Ending	\$ 194,970	\$ 143,322

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

MUNICIPAL EQUIPMENT RESERVE

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts		
Interest	\$ 70	\$ 82
Other Income	-	-
Transfers		
General	<u>34,000</u>	<u>34,000</u>
Total Receipts	<u>34,070</u>	<u>34,082</u>
Expenditures		
Capital Outlay	<u>2,781</u>	<u>11,884</u>
Total Expenditures	<u>2,781</u>	<u>11,884</u>
Receipts Over (Under) Expenditures	31,289	22,198
Unencumbered Cash, Beginning	<u>95,474</u>	<u>126,763</u>
Unencumbered Cash, Ending	<u><u>\$ 126,763</u></u>	<u><u>\$ 148,961</u></u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SEWER RESERVE

	2016 Actual	2017 Actual
Receipts		
Transfers		
Sewer	\$ 36,101	\$ 30,554
Total Receipts	36,101	30,554
Expenditures		
Commodities	-	-
Fees	551	487
Principal	25,389	26,185
Interest	6,308	5,576
Total Expenditures	32,248	32,248
Receipts Over (Under) Expenditures	3,853	(1,694)
Unencumbered Cash, Beginning	24,297	28,150
Unencumbered Cash, Ending	\$ 28,150	\$ 26,456

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

DIVERSION FUND

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts		
Fees	<u>\$ -</u>	<u>\$ -</u>
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Contractual Services	<u>-</u>	<u>-</u>
Commodities	<u>250</u>	<u>250</u>
Total Expenditures	<u>250</u>	<u>250</u>
Receipts Over (Under) Expenditures	(250)	(250)
Unencumbered Cash, Beginning	<u>2,302</u>	<u>2,052</u>
Unencumbered Cash, Ending	<u><u>\$ 2,052</u></u>	<u><u>\$ 1,802</u></u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

KDOC HOUSING REHABILITATION AND DEMOLITION GRANT

	2016 Actual	2017 Actual
Receipts		
State	\$ 2,500	\$ -
Other	-	-
Transfer		
Capital Improvements	-	-
Total Receipts	2,500	-
Expenditures		
Commodities	2,500	-
Total Expenditures	2,500	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

EMERGENCY PREPAREDNESS

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts		
Sales	\$ -	\$ -
Private Donations	-	-
	<hr/>	<hr/>
Total Receipts	-	-
	<hr/>	<hr/>
Expenditures		
Commodities	-	-
	<hr/>	<hr/>
Total Expenditures	-	-
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<hr/> 1,021	<hr/> 1,021
Unencumbered Cash, Ending	<hr/> <u>\$ 1,021</u>	<hr/> <u>\$ 1,021</u>

SPECIAL RECREATION PROJECTS

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts		
Income	\$ -	\$ -
	<hr/>	<hr/>
Total Receipts	-	-
	<hr/>	<hr/>
Expenditures		
Miscellaneous	-	-
	<hr/>	<hr/>
Total Expenditures	-	-
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<hr/> 773	<hr/> 773
Unencumbered Cash, Ending	<hr/> <u>\$ 773</u>	<hr/> <u>\$ 773</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SEWER UTILITY

		2017		
	2016	Actual	Budget	Variance Over (Under)
	Actual			
Receipts				
Sales	\$ 79,052	\$ 82,445	\$ 84,000	\$ (1,555)
Miscellaneous	470	120	196	(76)
	<u>79,522</u>	<u>82,565</u>	<u>\$ 84,196</u>	<u>\$ (1,631)</u>
Expenditures				
Personal Services	29,545	28,803	32,000	(3,197)
Contractual Services	7,451	7,839	12,000	(4,161)
Commodities	9,631	7,372	12,000	(4,628)
Transfers				
Sewer Reserve	36,101	30,554	27,000	3,554
Capital Improvement	6,931	-	14,000	(14,000)
	<u>89,659</u>	<u>74,568</u>	<u>\$ 97,000</u>	<u>\$ (22,432)</u>
Total Expenditures				
	<u>89,659</u>	<u>74,568</u>	<u>\$ 97,000</u>	<u>\$ (22,432)</u>
Receipts Over (Under) Expenditures	(10,137)	7,997		
Unencumbered Cash, Beginning	<u>30,100</u>	<u>19,963</u>		
Unencumbered Cash, Ending	<u>\$ 19,963</u>	<u>\$ 27,960</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

WATER UTILITY

		2017		
	2016	Actual	Budget	Variance Over (Under)
	Actual			
Receipts				
Sales	\$ 111,691	\$ 110,802	\$ 106,000	\$ 4,802
Meter Fee	15,415	15,166	15,000	166
Utility Deposits	540	900	500	400
Miscellaneous	1,091	1,352	1,500	(148)
	<u>128,737</u>	<u>128,220</u>	<u>\$ 123,000</u>	<u>\$ 5,220</u>
Total Receipts				
Expenditures				
General	28,140	27,037	35,000	(7,963)
Production	33,595	30,381	38,000	(7,619)
Transmission	3,688	3,960	3,000	960
Transfers				
General	15,285	15,372	15,000	372
Water Repair	47,017	37,678	39,000	(1,322)
Capital Improvement	22,246	22,025	20,000	2,025
	<u>149,971</u>	<u>136,453</u>	<u>\$ 150,000</u>	<u>\$ (13,547)</u>
Total Expenditures				
Receipts Over (Under) Expenditures	(21,234)	(8,233)		
Unencumbered Cash, Beginning	<u>57,784</u>	<u>36,550</u>		
Unencumbered Cash, Ending	<u>\$ 36,550</u>	<u>\$ 28,317</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

CEMETERY TRUST

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts		
Interest	\$ 16	\$ 48
Total Receipts	<u>16</u>	<u>48</u>
Expenditures	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	16	48
Unencumbered Cash, Beginning	<u>31,064</u>	<u>31,080</u>
Unencumbered Cash, Ending	<u><u>\$ 31,080</u></u>	<u><u>\$ 31,128</u></u>

CEMETERY ENDOWMENT

	<u>2016 Actual</u>	<u>2017 Actual</u>
Receipts		
Cemetery Lots sold	\$ 250	\$ 600
Income Distribution	<u>-</u>	<u>-</u>
Total Receipts	<u>250</u>	<u>600</u>
Expenditures	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	250	600
Unencumbered Cash, Beginning	<u>7,788</u>	<u>8,038</u>
Unencumbered Cash, Ending	<u><u>\$ 8,038</u></u>	<u><u>\$ 8,638</u></u>

CITY OF WILSON, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended December 31, 2017

AGENCY FUNDS

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Municipal court	\$ 1	\$ -	\$ -	\$ 1
Czech Festival	20,143	49,305	37,401	32,047
Totals	<u>\$ 20,144</u>	<u>\$ 49,305</u>	<u>\$ 37,401</u>	<u>\$ 32,048</u>

ADDITIONAL
SUPPLEMENTARY INFORMATION

CITY OF WILSON, KANSAS

For the Year Ended December 31, 2017

STATE FINANCIAL ASSISTANCE

General Fund	
Compensating Use Tax	\$ 14,689
Sale Tax	83,570
Alcoholic Liquor	2,775
Emergency Preparedness	586
State Fire Marshal	3,430
Special Parks & Recreation Fund	
Alcoholic Liquor	2,775
Special Street Fund	
Special Highway	20,222
Total	<u>\$ 128,047</u>

FEDERAL FINANCIAL ASSISTANCE

General Fund	
Emergency Preparedness	4,909
Kansas State University	\$ 1,500
Total	<u>\$ 6,409</u>