2023

CERTIFICATE

To the Clerk of Sherman , State of Kansas
We, the undersigned, officers of
Kanorado
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2023 Adopted Budget: Budget Authority for Expenditures	2023 Adopted Budget: Amount of 2022 Ad Valorem Tax	2023 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	159,358	50,428	
Debt Service	10-113	7	20,091	13,584	
Library	12-1220	7			
Employee Benefits	12-16,102	8	12,872		
		8			
Special Highway		9	7,492		
Capital Improvements		9	13,611		
Utility Fund		10	124,559		
Coronavirus Local Fiscal Recovery		10	23,502		
		11			
Totals		xxxxxxx	361,485	64,012	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					Nov 1, 2022 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate 80.994

Assisted by:
WCC, Inc.

Address:
PO Box 638
Sharon Springs, KS 67758
Email:
wcc@wcc-cpa.com

Attest: October 3 2022
Kathleen M. Mannis
County Clerk

COUNTY CLERK SEAL SHERMAN COUNTY KANSAS

Governing Body

No Assurance Provided - See Selected Notes in the CPA Summary

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	46,296	5,444	190	0	485	0
Debt Service	9,758	1,147	40	0	102	0
Library						
Employee Benefits	7,958	936	33	0	83	0
TOTAL	64,012	7,527	263	0	670	0

County Treas Motor Vehicle Estimate	7,527				
County Treas Recreational Vehicle Estimate		263			
County Treas 16/20M Vehicle Estimate			0		
County Treas Commercial Vehicle Tax Estimate				670	
County Treas Watercraft Tax Estimate					0

Motor Vehicle Factor	0.11759				
Recreational Vehicle Factor		0.00411			
16/20M Vehicle Factor			0.00000		
Commercial Vehicle Factor				0.01047	
Watercraft Factor					0.00000

Kanorado

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Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
Utility	General	5,000	15,000	15,000	12-825d
	Totals	5,000	15,000	15,000	
	Adjustments*				
	Adjusted Totals	5,000	15,000	15,000	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

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STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2008 BI											
# 112102150872	2/1/2008	2/1/2048	4.38	314,000	267,719	2/15	2/15	11,713	5,379	11,447	5,614
Total G.O. Bonds					**267,719**			**11,713**	**5,379**	**11,447**	**5,614**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
None											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**267,719**			**11,713**	**5,379**	**11,447**	**5,614**

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STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2022	Payments Due 2022	Payments Due 2023
None							
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

CPA Summary
City Of Kanorado

Selected Notes

Basis of Accounting

The column, prior years actual for 2021, has been prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Disclosures

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide.

Nature of the Projection

This financial projection, in columns 2 and 3 Current Year Estimation for 2022 and Projected Budget for year of 2023 presents to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection periods if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgement as of June 30, 2022, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Summary of Significant Assumptions

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3 are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains as projected between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

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2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	3,930	23,993	40,311
Receipts:			
Ad Valorem Tax	41,907	46,296	xxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,410	500	
Motor Vehicle Tax	4,236	5,350	5,444
Recreational Vehicle Tax	175	170	190
16/20M Vehicle Tax			0
Commercial Vehicle Tax	405	502	485
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Mineral Production Tax			
Local Alcoholic Liquor			
Compensating Use Tax	3,751	5,000	6,000
Local Sales Tax	20,637	23,000	25,000
Franchise Tax	10,743	12,000	15,000
Licenses	1,000	500	1,000
Refund/Rebates/Capital Credits	5,650	500	500
Transfer from Utility	5,000	15,000	15,000
Fines	60		

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FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Resources Available:	99,048	132,811	108,930
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
Governing Body:			
Personal Services	4,560	5,000	8,000
Contractual Services	2,833	2,500	4,000
Commodities	40	500	500
Administration:			
Personal Services	9,141	17,500	30,000
Contractual Services	29,601	35,000	40,000
Commodities	2,213	1,500	2,500
Street Department:			
Personal Services	4,113	10,000	15,000
Contractual Services	4,405	5,000	7,500
Commodities	24	500	1,000
Street Lights: Contracual Services	4,655	6,000	8,000
Municipal Courts: Personal Services			
Museum Approp To Museum Board	250	500	1,000
Parks & Recreation:			
Personal Services			
Contractual Services	8,667	3,500	4,000
Commodities			
Payroll Expenses	3,746	5,000	7,000
Capital Outlay			30,858
Cash Forward (2023 column)			
Miscellaneous	807		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**75,055**	**92,500**	**159,358**
Unencumbered Cash Balance Dec 31	23,993	40,311	xxxxxxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	118,665	123,360	159,358
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	159,358
		Tax Required	50,428
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	50,428

No Assurance Provided - See Selected Notes in the CPA Summary

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2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	6,930	6,084	5,218
Receipts:			
Ad Valorem Tax	7,615	9,758	xxxxxxxxxxxxxxxxx
Delinquent Tax	581		
Motor Vehicle Tax	1,729	972	1,147
Recreational Vehicle Tax	68	31	40
16/20M Vehicle Tax			0
Commercial Vehicle Tax	152	91	102
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			
Miscellaneous			0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**10,145**	**10,852**	**1,289**
Resources Available:	**17,075**	**16,936**	**6,507**
Expenditures:			
Bond Principal	5,153	5,379	5,614
Interest	5,838	6,339	11,477
Cash Basis Reserve			3,000
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**10,991**	**11,718**	**20,091**
Unencumbered Cash Balance Dec 31	6,084	5,218	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	17,091	17,091	20,091
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	20,091
		Tax Required	13,584
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	13,584

Adopted Budget **Library**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			
Miscellaneous			0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

No Assurance Provided - See Selected Notes in the CPA Summary

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	28	2,162	11,820
Receipts:			
Ad Valorem Tax	9,045	7,958	xxxxxxxxxxxxxxxxx
Delinquent Tax	289	500	
Motor Vehicle Tax	792	1,155	936
Recreational Vehicle Tax	32	37	33
16/20M Vehicle Tax			0
Commercial Vehicle Tax	74	108	83
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**10,232**	**9,758**	**1,052**
Resources Available:	10,260	11,920	12,872
Expenditures:			
Insurance	7,500		
Payroll Taxes	598	100	12,872
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**8,098**	**100**	**12,872**
Unencumbered Cash Balance Dec 31	2,162	11,820	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	12,500	12,500	12,872
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	12,872
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

Adopted Budget **0**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

No Assurance Provided - See Selected Notes in the CPA Summary

Kanorado 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	1,727	492	3,212
Receipts:			
State of Kansas Gas Tax	4,385	4,220	4,280
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**4,385**	**4,220**	**4,280**
Resources Available:	**6,112**	**4,712**	**7,492**
Expenditures:			
Street Repairs and Maintenance	4,138	1,500	7,492
Contracted Services	1,482		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**5,620**	**1,500**	**7,492**
Unencumbered Cash Balance Dec 31	492	3,212	0
2021/2022/2023 Budget Authority Amount:	8,513	7,667	7,492

Adopted Budget

Capital Improvements	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	13,611	13,611	13,611
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**13,611**	**13,611**	**13,611**
Expenditures:			
Commodities	0	0	13,611
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**13,611**
Unencumbered Cash Balance Dec 31	13,611	13,611	0
2021/2022/2023 Budget Authority Amount:	13,611	13,611	13,611

No Assurance Provided - See Selected Notes in the CPA Summary

Kanorado 2023

FUND PAGE FOR FUNDS WITH NO TAX LEV

Adopted Budget **Utility Fund**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	60,891	46,133	35,059
Receipts:			
Sales to Customers	77,783	82,000	85,000
Tax, WP Fees & Connect Fees	527	800	1,000
Meter Deposits & Installation Charges	100	500	1,000
Penalities	1,130	1,500	2,000
Interest on Idle Funds	184	100	200
Miscellaneous	45	200	300
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**79,769**	**85,100**	**89,500**
Resources Available:	**140,660**	**131,233**	**124,559**
Expenditures:			
Employee Benefit	3,704	1,000	2,500
Administration:Personal Service	15,480	5,000	12,000
Administration:Contracted Services	11,138	12,000	20,000
Administration:Commodities	1,951	2,000	2,500
Production:Personal Service	8,785	10,000	13,000
Production:Contracted Services	13,504	15,000	20,000
Distribution:Contracted Services	2,464	2,700	3,500
Production:Contracted Services Sewer	3,635	3,500	6,000
Production:Commoditiess Sewer	20	50	100
Production:Street personal service		500	750
Distributions:Contracted Services	1,269	1,300	2,000
Distributions:Commodities		50	100
Refunds		200	500
Sales Tax	248	500	750
WP Fee	837	1,000	2,000
Solid Waste	20,392	21,000	23,859
Debt Services	6,100	5,374	
Transfer to General	5,000	15,000	15,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**94,527**	**96,174**	**124,559**
Unencumbered Cash Balance Dec 31	46,133	35,059	0
2021/2022/2023 Budget Authority Amount	131,457	124,541	124,559

Adopted Budget

Coronavirus Local Fiscal Recovery	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		11,751	23,502
Receipts:			
State of Kansas	11,751	11,751	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**11,751**	**11,751**	**0**
Resources Available:	**11,751**	**23,502**	**23,502**
Expenditures:			
Capital Outlay	0	0	23,502
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**23,502**
Unencumbered Cash Balance Dec 31	11,751	23,502	0
2021/2022/2023 Budget Authority Amount	0	0	23,502

No Assurance Provided - See Selected Notes in the CPA Summary

0

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2021 is reported)

2023

Non-Budgeted Funds-A

(1) Fund Name: Payroll Clearing		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:			
	0		0		0		0	0	
Unencumbered Cash Balance Jan 1	3,248	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1	Total 3,248
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Withholdings	16,397								
DD Liabilities	3								
Total Receipts	16,400	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts 0	16,400
Resources Available:	19,648	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available: 0	19,648
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Payments	17,407								
DD Liabilities	919								
Total Expenditures	18,326	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures 0	18,326
Cash Balance Dec 31	1,322	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31 0	1,322 **
									1,322 **

**Note: These two block figures should agree.

No Assurance Provided - See Selected Notes in the CPA Summary

2023

NOTICE OF BUDGET HEARING

The governing body of

Kanorado

will meet on August 22nd, 2022 at 6:00PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	75,055	58.722	92,500	60.407	159,358	50,428	63.804
Debt Service	10,991	10.670	11,718	12.732	20,091	13,584	17.187
Library							
Employee Benefits	8,098	12.674	100	10.384	12,872		
Special Highway	5,620		1,500		7,492		
Capital Improvements							
Utility Fund	94,527		96,174		124,559		
Coronavirus Local Fiscal Recc					23,502		
	18,326						
Totals	212,617	82.066	201,992	83.523	361,485	64,012	80.991
						*Revenue Neutral Rate***	*80.994*
Less: Transfers	5,000		15,000		15,000		
Net Expenditure	207,617		186,992		346,485		
Total Tax Levied	0		64,012		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	0		766,399		790,360		

Outstanding Indebtedness, January 1:	2020	2021	2022
G.O. Bonds	277,809	272,872	267,719
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	277,809	272,872	267,719

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

Official Title: Mayor

Published in The Goodland Star-News on Friday, August 12, 2022.