State of Kansas
Special District
2025

# CERTIFICATE

To the Clerk of Cowley County, State of Kansas
We, the undersigned, officers of
**Watershed 92**
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
as the maximum expenditures for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations for the 2025 Budget.

| Table of Contents: | | Page No. | 2025 Adopted Budget: Budget Authority for Expenditures | Amount of 2024 Ad Valorem Tax | Final Tax Rate (County Clerk's Use Only) |
|---|---|---|---|---|---|
| Allocation of MVT, RVT & 16/20M Veh | | 2 | | | |
| Schedule of Transfers | | 3 | | | |
| Statement of Indebt. & Lease/Purchase | | 4 | | | |
| **Fund** | **K.S.A.** | | | | |
| General | 24-1201a | 5 | 486,916 | 51,948 | 1.905 |
| Debt Service | 10-113 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| **Totals** | | xxxxxxx | 486,916 | 51,948 | |
| Budget Hearing Notice | | 6 | | | |
| Combined Rate and Budget Hearing Notice | | | | | |
| RNR Hearing Notice | | | | | |
| Neighborhood Revitalization | | | | | |

| | Final County Assessed Valuation | County Clerk's Use Only |
|---|---|---|
| | Cowley County | 25,743,138 |
| | Butler County | 1,142,410 |
| | Elk County | 383,841 |
| | 0 | |
| | 0 | |
| | Nov 1, 2024 Total Assessed Valuation | 27,269,389 |

| | |
|---|---|
| Revenue Neutral Rate | 1.901 |
| **Does budget require a resolution to exceed the Revenue Neutral Rate?** | NO |

Assisted by:

Address:

Email:

Date Attested: Oct. 25, 2024

County Clerk

Governing Body

**CPA Summary**

Watershed 92
Cowley County

## Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| 2024 Budgeted Funds | Tax Levy Amount in 2024 Budget | Allocation for Year 2025 | | | | |
|---|---|---|---|---|---|---|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 51,948 | 2,550 | 73 | 446 | 81 | 0 |
| Debt Service | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 51,948 | 2,550 | 73 | 446 | 81 | 0 |

County Treas Motor Vehicle Estimate 2,550

County Treas Recreational Vehicle Estimate 73

County Treas 16/20M Vehicle Estimate 446

County Treas Commercial Vehicle Tax Estimate 81

County Treas Watercraft Tax Estimate 0

MVT Factor 0.04909

RVT Factor 0.00141

16/20M Factor 0.00859

Comm Veh Factor 0.00156

Watercraft Factor 0.00000

2025

Watershed 92
Cowley County

**Schedule of Transfers**

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2023 | Current Amount for 2024 | Proposed Amount for 2025 | Transfers Authorized by Statute |
|---|---|---|---|---|---|
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| | | | | | |
| | **Totals** | 0 | 0 | 0 | |
| | **Adjustments*** | | | | |
| | **Adjusted Totals** | 0 | 0 | 0 | |

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

Watershed 92
Cowley County

2025

## STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1, 2024 | Date Due | | Amount Due 2024 | | Amount Due 2025 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total G.O. | | | | 0 | | | 0 | 0 | 0 | 0 |
| Revenue Bonds: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Revenue | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Other | | | | 0 | | | 0 | 0 | 0 | 0 |
| **Total** | | | | **0** | | | **0** | **0** | **0** | **0** |

## STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Items Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance On Jan 1, 2024 | Payments Due 2024 | Payments Due 2025 |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
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| | | | | | | | |
| | | | | **Total** | **0** | **0** | **0** |

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget **General** | Prior Year Actual for 2023 | Current Year Estimate for 2024 | Proposed Budget Year for 2025 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 353,959 | 392,921 | 430,318 |
| Receipts: | | | |
| Ad Valorem Tax | 50,261 | 51,948 | xxxxxxxxxxxxxxx |
| Delinquent Tax | 1,519 | 1,500 | 1,500 |
| Motor Vehicle Tax | 3,686 | 3,169 | 2,550 |
| Recreational Vehicle Tax | 104 | 80 | 73 |
| 16/20M Vehicle Tax | 648 | 608 | 446 |
| Commercial Vehicle Tax | 99 | 92 | 81 |
| Watercraft Tax | | | 0 |
| In Lieu of Taxes (IRB) | 16 | | |
| Interest on Idle Funds | 191 | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| **Total Receipts** | **56,524** | **57,397** | **4,650** |
| **Resources Available:** | **410,483** | **450,318** | **434,968** |
| Expenditures: | | | |
| Operations | 17,562 | 20,000 | 20,000 |
| Projects | | | 466,916 |
| Cash Forward (2025 column) | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditure | | | |
| **Total Expenditures** | **17,562** | **20,000** | **486,916** |
| Unencumbered Cash Balance Dec 31 | 392,921 | 430,318 | xxxxxxxxxxxxxxx |
| 2023/2024/2025 Budget Authority Amount | 399,585 | 449,600 | 486,916 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 486,916 |
| | | Tax Required | 51,948 |
| | Delinquent Comp Rate: | 0.0% | 0 |
| | | Amount of 2024 Ad Valorem Tax | 51,948 |

**CPA Summary**

State of Kansas
Special District

## NOTICE OF BUDGET HEARING

The governing body of
**Watershed 92**
Cowley County
will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.
Detailed budget information is avaiable at and will be available at this hearing.

**SUPPORTING COUNTIES**
Cowley County (home county) Butler County, Elk County

**BUDGET SUMMARY**
Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual 2023 | | Current Year Estimate for 2024 | | Proposed Budget Year for 2025 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2024 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 17,562 | 2.162 | 20,000 | 1.869 | 486,916 | 51,948 | 1.900 |
| Debt Service | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 17,562 | 2.162 | 20,000 | 1.869 | 486,916 | 51,948 | 1.900 |
| | | | | | | *Revenue Neutral Rate*** | *1.901* |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditures | 17,562 | | 20,000 | | 486,916 | | |
| Total Tax Levied | 51,982 | | 51,948 | | xxxxxxxxxxxxxxx | | |
| Assessed Valuation: | 24,020,215 | | 27,799,081 | | 27,341,806 | | |

| Outstanding Indebtedness, Jan 1, | 2022 | 2023 | 2024 |
|---|---|---|---|
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills.
***Revenue Neutral Rate as defined by KSA 79-2988*

0

Expected print dimensions of advertisement:

Width: 4.14 in., Height: 3.68 in.

Newspaper page size: Width: 11.25 in., Height: 20.94 in.

Publisher may wrap or break notice between pages.

(First published in the Cowley CourierTraveler Tuesday, 07 16, 2024.)

NOTICE OF BUDGET HEARING

The governing body of
Watershed 92
Cowley County
will meet on August 14, 2024 at 8:00 PM at Grouse Valley Grill, 501 K15, Dexter for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.
Detailed budget information is available at County Clerk's Office, 321 E. 10th Ave, Winfield and will be available at this hearing.

SUPPORTING COUNTIES
Cowley County (home county) Butler County, Elk County

BUDGET SUMMARY
Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual 2023 | | Current Year Estimate for 2024 | | Proposed Budget Year for 2025 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2024 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 17,562 | 2.162 | 20,000 | 1.869 | 486,916 | 51,948 | 1.900 |
| Debt Service | | | | | | | |
| Totals | 17,562 | 2.162 | 20,000 | 1.869 | 486,916 | 51,948 | 1.900 |
| | | | | | *Revenue Neutral Rate*** | | *1.901* |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditures | 17,562 | | 20,000 | | 486,916 | | |
| Total Tax Levied | 51,982 | | 51,948 | | xxxxxxxxxxxxxxx | | |
| Assessed Valuation | 24,020,215 | | 27,799,081 | | 27,341,806 | | |

| Outstanding Indebtedness, Jan 1, | 2022 | 2023 | 2024 |
|---|---|---|---|
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills.
***Revenue Neutral Rate as defined by KSA 79-2988*

Noel Richardson

Column

# OFFICIAL AD PROOF

This is the proof of your ad scheduled to run in **Cowley Courier Traveler** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(620) 442-4200**.

Notice ID: bWdNNtCJaKe0UAbSwfUk | **Proof Updated: Jul. 08, 2024 at 02:27pm CDT**
Notice Name: Watershed 92 budget hearing

See Proof on Next Page

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

| FILER | FILING FOR |
|---|---|
| Karen Madison | Cowley Courier Traveler |
| kmadison@cowleycounty.org | |
| (620) 221-5494 | |

**Columns Wide:** 3
**Ad Class:** Legals
**Total Column Inches:** 11.03
**Number of Lines:** n/a

| | |
|---|---|
| 07/16/2024: Display Ad Notice | 80.48 |

| | |
|---|---|
| Subtotal | $80.48 |
| Tax | $0.00 |
| Processing Fee | $8.05 |
| **Total** | **$88.53** |