UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 220
Ashland, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 220 and its related municipal entity, the Ashland Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget of the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated April 7, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services/municipal-audits. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2021 (Schedules 2 and 5 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 3, 2022

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2021

Fund	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ 1,822	$ -	$ 2,135,387
Supplemental general	106,885	-	637,399
Total general funds	108,707	-	2,772,786
Special purpose funds:			
Driver training	1,529	-	-
Food service	42,287	-	150,032
Capital outlay	90,431	-	222,649
Special education	42,409	-	258,781
Recreation commission	1,248	-	23,760
Professional development	13,319	-	8,827
At-risk (K-12)	65,116	-	192,677
Career and postsecondary education	31,026	-	97,751
KPERS special retirement contribution	-	-	256,945
Bilingual	692	-	26,715
Preschool-aged at-risk	8,994	-	11,588
Contingency reserve	213,400	-	95,413
Textbook and student material revolving	276	-	40,371
Gifts and grants	24,014	-	212,795
Title I	-	-	42,433
REAP grant	(4,969)	-	12,753
Title II part A & D	1,569	-	8,345
Title IV drug free fund	(1,893)	-	11,763
CARES act	2,042	-	19,966
SPARKS	-	-	100,000
ESSER-II	-	-	-
District activity funds	3,473	-	52,112
Total special purpose funds	534,963	-	1,845,676
Trust fund:			
Meginniss trust	41,169	-	337
Total Unified School District No. 220	684,839	-	4,618,799
Related municipal entity:			
Ashland Recreation Commission:			
General fund	34,091	-	39,102
Total municipal financial reporting entity (excluding agency funds)	$ 718,930	$ -	$ 4,657,901

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,137,209	$ -	$ -	$ -
651,963	92,321	4,729	97,050
2,789,172	92,321	4,729	97,050
-	1,529	-	1,529
139,166	53,153	-	53,153
165,528	147,552	51,400	198,952
265,052	36,138	-	36,138
21,000	4,008	-	4,008
16,319	5,827	-	5,827
185,872	71,921	-	71,921
84,530	44,247	-	44,247
256,945	-	-	-
20,698	6,709	-	6,709
8,994	11,588	-	11,588
117,248	191,565	-	191,565
20,962	19,685	-	19,685
158,226	78,583	11,200	89,783
36,551	5,882	-	5,882
11,682	(3,898)	3,898	-
9,914	-	-	-
11,763	(1,893)	-	(1,893)
22,008	-	-	-
100,000	-	-	-
39,175	(39,175)	8,069	(31,106)
48,249	7,336	-	7,336
1,739,882	640,757	74,567	715,324
-	41,506	-	41,506
4,529,054	774,584	79,296	853,880
46,255	26,938	-	26,938
$ 4,575,309	$ 801,522	$ 79,296	$ 880,818

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2021

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 220 accounts:	
Super now account	$ 805,045
High school super now account	95,530
Certificates of deposit	41,506
Petty cash	1,136
	943,217
Agency funds	(83,380)
Non-activity funds	(5,957)
Total Unified School District No. 220 (excluding agency funds)	853,880
Related municipal entity:	
Ashland Recreation Commission:	
Checking account	26,938
Total municipal financial reporting entity (excluding agency funds)	$ 880,818

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 220 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 220 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

   Ashland Recreation Commission**.** The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

   REGULATORY BASIS FUND TYPES

   General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Trust fund - used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

   Agency funds - used to report assets held by the municipal financial reporting entity in a purely custodial capacity (i.e. student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The following budgets were amended in the current year:

Fund	Original budget	Amended budget
General	$ 2,126,413	$ 2,138,292
Special Education	252,460	264,339

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, trust funds, and the following special purpose funds:

Contingency reserve
Textbook and student material revolving
Gifts and grants
District activity funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received $139,356 subsequent to June 30, 2021 and as required by K.S.A. 72-5135 and 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At June 30, 2021, the REAP Grant, Title IV Drug Free, and ESSER-II funds had cash deficits. However, according to K.S.A. 12-1664 the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $943,217 and the bank balance was $1,001,234. Of the bank balance, $352,161 was covered by federal depository insurance and $649,073 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2021, were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions	Balance end of year	Interest paid
Capital leases:					
HVAC and windows (QZAB) Issued September 25, 2017 In the amount of $1,728,724 At interest rate of 0.00% Maturing September 15, 2032	$1,498,228	$ -	$ 115,248	$1,382,980	$ -
Voluntary early retirement	21,713	-	12,063	9,650	-
Total contractual indebtedness	$1,519,941	$ -	$ 127,311	$1,392,630	$ -

Current maturities of the capital lease payments are as follows:

Year ended June 30,	Principal due	Interest due	Total due
2022	$ 115,248	$ -	$ 115,248
2023	115,248	-	115,248
2024	115,248	-	115,248
2025	115,248	-	115,248
2026	115,248	-	115,248
2027-2031	576,240	-	576,240
2032-2033	230,500	-	230,500
Total	$ 1,382,980	$ -	$ 1,382,980

D. LONG-TERM DEBT (CONTINUED)

Voluntary early retirement program. Certified personnel may voluntarily elect to retire early. Qualifying personnel must be a current full or part time employee of the District, have at least ten years of continuous service with the District, and be fully vested in KPERS. The annual rate of retirement compensation is one-quarter of the base pay for a beginning teacher for the year the benefit is paid. Benefits end after five years or when the retiree reaches age 65, whichever comes first. This program was replaced by the Longevity plan after the 2017 school year.

Current maturities of the voluntary early retirement payments are as follows:

Year ended June 30,	Total due
2022	$ 9,650

E. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	Food service fund	$ 30,000	K.S.A. 72-5167
General fund	Capital outlay fund	36,000	K.S.A. 72-5167
General fund	Special education fund	255,888	K.S.A. 72-5167
General fund	Professional development fund	5,000	K.S.A. 72-5167
General fund	At-risk (K-12) fund	128,053	K.S.A. 72-5167
General fund	Career and postsecondary education fund	70,000	K.S.A. 72-5167
General fund	Bilingual fund	15,000	K.S.A. 72-5167
General fund	Preschool-aged at-risk fund	11,588	K.S.A. 72-5167
General fund	Contingency reserve fund	95,413	K.S.A. 72-5167
General fund	Textbook and student material revolving fund	15,000	K.S.A. 72-5167
Total general fund		661,942	
Supplemental general fund	At-risk (K-12) fund	64,624	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	24,064	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	11,715	K.S.A. 72-5143
Supplemental general fund	Textbook and student material revolving fund	4,809	K.S.A. 72-5143
Total supplemental general fund		105,212	
Total operating transfers		$ 767,154	

Transfer to the related municipal entity was as follows:

From	To	Amount	Regulatory authority
Recreation commission fund	Ashland Recreation Commission	$ 21,000	K.S.A. 12-1928

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Bathroom remodel	$ 182,860	$ 92,000	$ 90,860

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2021.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and qualified dependent care expenses. The plan is administered by a third-party administrator.

Compensated absences. The District's policy grants employees on twelve-month contracts ten or fifteen vacation days per year depending upon length of service. Vacation time is cumulative up to four weeks. Sick leave for employees on twelve-month contracts may be accumulated at the rate of six to twelve days per year up to a total accumulation of 36 to 100 days depending upon position of employment. In the event of death, retirement, or termination of employment for all employees, accumulated sick leave is lost. The District's policy is to recognize the costs of compensated absences when actually paid.

Longevity plan. Beginning July 1, 2017, the District provides an annual annuity per certified staff member for each year of employment. This is a deferred compensation plan that incorporates a 50% vested amount at the completion of the employee's fifth year of employment. The employee will gain 10% per year thereafter, becoming 100% vested at the end of the tenth year of employment. The District's contribution for the year ended June 30, 2021 was $11,250.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $256,945 for the year ended June 30, 2021.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $2,626,235. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2021.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters, and medical needs of employees. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District has joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to the Kansas Association of School Boards for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Association of School Boards management.

The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

K. OPERATING LEASES

The District has entered into an operating lease agreement for copiers and printers. Rental payments for the current year totaled $11,595. The operating lease agreement expires during fiscal year 2022.

The following is an annual schedule of future minimum rental payments under the operating lease:

Year ended June 30,	Total due
2022	$ 4,831

L. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future result of operations. The District is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022.

M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 3, 2022, the date on which the financial statement was available to be issued. Management does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note L above.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Fund	Certified budget	Adjustment to comply with legal maximum budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:						
General	$ 2,138,292	$ -	$ -	$ 2,138,292	$ 2,137,209	$ 1,083
Supplemental general	654,175	(2,212)	-	651,963	651,963	-
Special purpose funds:						
Driver training	1,528	-	-	1,528	-	1,528
Food service	200,000	-	-	200,000	139,166	60,834
Capital outlay	264,596	-	-	264,596	165,528	99,068
Special education	264,339	-	2,893	267,232	265,052	2,180
Recreation commission	21,000	-	-	21,000	21,000	-
Professional development	16,319	-	-	16,319	16,319	-
At-risk (K-12)	219,741	-	-	219,741	185,872	33,869
Career and postsecondary education	135,173	-	-	135,173	84,530	50,643
KPERS special retirement contribution	289,154	-	-	289,154	256,945	32,209
Bilingual	20,925	-	-	20,925	20,698	227
Preschool-aged at-risk	18,993	-	-	18,993	8,994	9,999
Total Unified School District No. 220	4,244,235	(2,212)	2,893	4,244,916	3,953,276	291,640
Related municipal entity:						
Ashland Recreation Commission	70,000	-	-	70,000	46,255	23,745
Total municipal financial reporting entity	$ 4,314,235	$ (2,212)	$ 2,893	$ 4,314,916	$ 3,999,531	$ 315,385

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid:				
Equalization aid	$ 1,895,053	$ 1,949,850	$ 1,948,872	$ 978
Mineral production tax	5,874	5,288	-	5,288
Special education aid	156,932	180,249	187,102	(6,853)
State aid reimbursement	506	-	-	-
Total receipts	2,058,365	2,135,387	$ 2,135,974	$ (587)
Expenditures:				
Instruction	774,679	768,125	$ 780,000	$ 11,875
Student support services	45,437	22,595	25,300	2,705
Instructional support staff	45	-	-	-
General administration	192,381	265,093	294,000	28,907
School administration	270,018	221,996	235,600	13,604
Operations and maintenance	114,818	116,566	175,500	58,934
Student transportation services	97,569	80,892	120,600	39,708
Operating transfers	562,089	661,942	507,292	(154,650)
Total expenditures	2,057,036	2,137,209	$ 2,138,292	$ 1,083
Receipts over (under) expenditures	1,329	(1,822)		
Unencumbered cash, beginning of year	493	1,822		
Unencumbered cash, end of year	$ 1,822	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 21,820	$ 17,692	$ 4,991	$ 12,701
Current tax	506,730	406,605	360,196	46,409
Delinquent tax	2,595	14,527	2,740	11,787
Motor vehicle tax	39,585	44,934	35,980	8,954
Recreational vehicle tax	501	495	387	108
State aid:				
Supplemental state aid	129,735	153,146	153,666	(520)
Total receipts	700,966	637,399	$ 557,960	$ 79,439
Expenditures:				
Instruction	362,482	344,833	$ 394,318	$ 49,485
General administration	79,675	83,679	70,000	(13,679)
Operations and maintenance	98,914	99,461	110,000	10,539
Student transportation services	18,723	18,778	20,000	1,222
Operating transfers	85,331	105,212	59,857	(45,355)
Adjustment to comply with legal maximum budget	-	-	(2,212)	(2,212)
Total expenditures	645,125	651,963	$ 651,963	$ -
Receipts over (under) expenditures	55,841	(14,564)		
Unencumbered cash, beginning of year	50,864	106,885		
Prior year canceled encumbrances	180	-		
Unencumbered cash, end of year	$ 106,885	$ 92,321		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 1,430	$ -	$ -	$ -
Expenditures:				
Instruction	5,401	-	$ 1,528	$ 1,528
Operations and maintenance	285	-	-	-
Total expenditures	5,686	-	$ 1,528	$ 1,528
Receipts over (under) expenditures	(4,256)	-		
Unencumbered cash, beginning of year	5,785	1,529		
Unencumbered cash, end of year	$ 1,529	$ 1,529		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 89,862	$ 105,446	$ 43,007	$ 62,439
State aid	1,269	1,153	856	297
Charges for services	31,332	13,407	52,009	(38,602)
Other	3,737	26	1,841	(1,815)
Transfers:				
General fund	70,000	30,000	60,000	(30,000)
Total receipts	196,200	150,032	$ 157,713	$ (7,681)
Expenditures:				
Operations and maintenance	17,989	-	$ 35,136	$ 35,136
Food service operations	156,915	139,166	164,864	25,698
Total expenditures	174,904	139,166	$ 200,000	$ 60,834
Receipts over (under) expenditures	21,296	10,866		
Unencumbered cash, beginning of year	20,991	42,287		
Unencumbered cash, end of year	$ 42,287	$ 53,153		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 4,811	$ 5,768	$ 4,301	$ 1,467
Current tax	166,338	165,513	145,576	19,937
Delinquent tax	589	3,715	894	2,821
Motor vehicle tax	8,627	11,275	9,181	2,094
Recreational vehicle tax	110	134	98	36
State aid	14,098	-	-	-
Interest	3,906	243	-	243
Other	11,320	1	18,021	(18,020)
Transfers:				
General fund	-	36,000	-	36,000
Total receipts	209,799	222,649	$ 178,071	$ 44,578
Expenditures:				
Instruction	3,660	11,396	$ 40,000	$ 28,604
Student support services	-	-	25,000	25,000
Operations and maintenance	109,861	115,571	89,596	(25,975)
Transportation	33,488	38,561	60,000	21,439
Facility acquisition and construction service	-	-	50,000	50,000
Total expenditures	147,009	165,528	$ 264,596	$ 99,068
Receipts over (under) expenditures	62,790	57,121		
Unencumbered cash, beginning of year	27,641	90,431		
Unencumbered cash, end of year	$ 90,431	$ 147,552		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ -	$ 2,893	$ -	$ 2,893
Other	1,200	-	10,000	(10,000)
Transfers:				
General fund	211,932	255,888	211,879	44,009
Supplemental general fund	14,080	-	-	-
Total receipts	227,212	258,781	$ 221,879	$ 36,902
Expenditures:				
Instruction	212,352	251,794	$ 254,339	$ 2,545
Student transportation services	7,826	13,258	10,000	(3,258)
Legal budget	220,178	265,052	264,339	(713)
Adjustment for qualifying budget credits	-	-	2,893	2,893
Total expenditures	220,178	265,052	$ 267,232	$ 2,180
Receipts over (under) expenditures	7,034	(6,271)		
Unencumbered cash, beginning of year	35,375	42,409		
Unencumbered cash, end of year	$ 42,409	$ 36,138		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 794	$ 721	$ 314	$ 407
Current tax	20,899	20,773	18,202	2,571
Delinquent tax	98	555	111	444
Motor vehicle tax	1,435	1,692	1,388	304
Recreational vehicle tax	18	19	15	4
Total receipts	23,244	23,760	$ 20,030	$ 3,730
Expenditures:				
Transfer to related municipal entity	22,279	21,000	$ 21,000	$ -
Receipts over (under) expenditures	965	2,760		
Unencumbered cash, beginning of year	283	1,248		
Unencumbered cash, end of year	$ 1,248	$ 4,008		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 3,277	$ 3,827	$ 3,000	$ 827
Transfers:				
General fund	7,682	5,000	-	5,000
Total receipts	10,959	8,827	$ 3,000	$ 5,827
Expenditures:				
Instructional support staff	12,143	16,319	$ 16,319	$ -
Receipts over (under) expenditures	(1,184)	(7,492)		
Unencumbered cash, beginning of year	14,503	13,319		
Unencumbered cash, end of year	$ 13,319	$ 5,827		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	$ 99,000	$ 128,053	$ 100,000	$ 28,053
Supplemental general fund	57,268	64,624	54,624	10,000
Total receipts	156,268	192,677	$ 154,624	$ 38,053
Expenditures:				
Instruction	147,744	185,872	$ 219,741	$ 33,869
Receipts over (under) expenditures	8,524	6,805		
Unencumbered cash, beginning of year	56,592	65,116		
Unencumbered cash, end of year	$ 65,116	$ 71,921		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ -	$ 2,187	$ -	$ 2,187
State aid	360	-	-	-
Other	-	1,500	-	1,500
Transfers:				
General fund	60,644	70,000	80,000	(10,000)
Supplemental general fund	6,175	24,064	-	24,064
Total receipts	67,179	97,751	$ 80,000	$ 17,751
Expenditures:				
Instruction	58,609	84,530	$ 135,173	$ 50,643
Receipts over (under) expenditures	8,570	13,221		
Unencumbered cash, beginning of year	22,456	31,026		
Unencumbered cash, end of year	$ 31,026	$ 44,247		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 264,842	$ 256,945	$ 289,154	$ (32,209)
Expenditures:				
Instruction	167,328	165,896	$ 189,970	$ 24,074
Student support services	6,290	2,944	3,387	443
General administration	20,710	26,784	31,842	5,058
School administration	37,007	28,033	29,132	1,099
Operations and maintenance	15,197	14,598	14,227	(371)
Student transportation services	11,082	11,790	12,195	405
Food service operations	7,228	6,900	8,401	1,501
Total expenditures	264,842	256,945	$ 289,154	$ 32,209
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	$ 4,000	$ 15,000	$ 15,000	$ -
Supplemental general fund	6,423	11,715	5,233	6,482
Total receipts	10,423	26,715	$ 20,233	$ 6,482
Expenditures:				
Instruction	20,291	20,698	$ 20,925	$ 227
Receipts over (under) expenditures	(9,868)	6,017		
Unencumbered cash, beginning of year	10,560	692		
Unencumbered cash, end of year	$ 692	$ 6,709		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Tuition	$ -	$ -	$ 10,000	$ (10,000)
Transfers:				
General fund	8,872	11,588	-	11,588
Supplemental general fund	1,385	-	-	-
Total receipts	10,257	11,588	$ 10,000	$ 1,588
Expenditures:				
Instruction	10,263	8,994	$ 18,993	$ 9,999
Receipts over (under) expenditures	(6)	2,594		
Unencumbered cash, beginning of year	9,000	8,994		
Unencumbered cash, end of year	$ 8,994	$ 11,588		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2021

	Contingency reserve	Textbook and student material revolving	Gifts and grants	Title I
Receipts:				
Fees	$ -	$ 20,562	$ -	$ -
Federal aid	-	-	-	42,433
Grants	-	-	500	-
Gifts	-	-	76,990	-
Sales tax	-	-	135,305	-
Transfers:				
General fund	95,413	15,000	-	-
Supplemental general fund	-	4,809	-	-
Total receipts	95,413	40,371	212,795	42,433
Expenditures:				
Instruction	-	20,962	97,456	36,551
Instructional support staff	2,000	-	-	-
Operations and maintenance	-	-	26,200	-
Student transportation services	-	-	-	-
Food service operations	-	-	55	-
Community services operations	-	-	4,515	-
Building improvements	-	-	30,000	-
Debt service	115,248	-	-	-
Total expenditures	117,248	20,962	158,226	36,551
Receipts over (under) expenditures	(21,835)	19,409	54,569	5,882
Unencumbered cash (deficit), beginning of year	213,400	276	24,014	-
Unencumbered cash (deficit), end of year	$ 191,565	$ 19,685	$ 78,583	$ 5,882

See Independent Auditor's Report.

REAP grant	Title II part A & D	Title IV drug free	CARES act	SPARKS	ESSER-II	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ 20,562
12,753	8,345	11,763	19,966	100,000	-	195,260
-	-	-	-	-	-	500
-	-	-	-	-	-	76,990
-	-	-	-	-	-	135,305
-	-	-	-	-	-	110,413
-	-	-	-	-	-	4,809
12,753	8,345	11,763	19,966	100,000	-	543,839
11,682	9,914	11,763	21,662	100,000	25,193	335,183
-	-	-	-	-	-	2,000
-	-	-	-	-	13,982	40,182
-	-	-	346	-	-	346
-	-	-	-	-	-	55
-	-	-	-	-	-	4,515
-	-	-	-	-	-	30,000
-	-	-	-	-	-	115,248
11,682	9,914	11,763	22,008	100,000	39,175	527,529
1,071	(1,569)	-	(2,042)	-	(39,175)	16,310
(4,969)	1,569	(1,893)	2,042	-	-	234,439
$ (3,898)	$ -	$ (1,893)	$ -	$ -	$ (39,175)	$ 250,749

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

MEGINNISS TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020	2021
Receipts:		
Interest	$ 740	$ 337
Expenditures	-	-
Receipts over (under) expenditures	740	337
Unencumbered cash, beginning of year	40,429	41,169
Unencumbered cash, end of year	$ 41,169	$ 41,506

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2021

Fund	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Athletics	$ 1,502	$ 26,943	$ 22,160	$ 6,285	$ -	$ 6,285
Jay TV	331	-	-	331	-	331
Book fair	76	2,063	2,063	76	-	76
Memorial fund	541	864	864	541	-	541
Annual	821	2,055	2,876	-	-	-
Forensics	202	-	99	103	-	103
General	-	20,187	20,187	-	-	-
Total district activity funds	$ 3,473	$ 52,112	$ 48,249	$ 7,336	$ -	$ 7,336

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2021

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student activity funds:				
A-club	$ 3,581	$ -	$ 3,581	$ -
Elementary PTA	7,294	8,407	4,317	11,384
Booster club	1,405	4,720	2,236	3,889
S.H.O.W.	8,588	61	-	8,649
FFA	6,919	18,388	17,598	7,709
National Honor Society	753	246	866	133
FCA	556	-	-	556
Youth entrepreneurship	379	338	-	717
STUCO	2,994	-	753	2,241
History club	33	-	-	33
Tennis club	528	406	-	934
JH volleyball club	517	-	517	-
HS volleyball club	296	-	296	-
JH football club	49	-	2	47
HS football club	547	-	-	547
HS golf club	888	400	907	381
JH track club	11	-	-	11
HS track club	404	-	-	404
JH boys basketball club	403	-	390	13
JH girls basketball club	34	977	324	687
HS boys basketball club	2,410	1,794	2,721	1,483
HS girls basketball club	1,045	899	1,944	-
Quiz bowl club	186	90	164	112
Drama club	2,923	-	-	2,923
Music club	752	-	-	752
After prom	5,934	7,650	10,422	3,162
Weightlifting club	410	-	-	410
Dance/drill	116	-	116	-
High school cheerleaders	155	3,790	3,905	40
Junior high school cheerleaders	1,669	413	1,915	167
Class of 2019	559	-	559	-
Class of 2020	1,110	2,067	2,977	200
Class of 2021	15,192	1,760	10,612	6,340
Class of 2022	11,232	1,310	4,670	7,872
Class of 2023	6,382	2,411	88	8,705
Class of 2024	384	789	-	1,173
Class of 2025	1,283	554	340	1,497
Class of 2026	-	1,000	-	1,000
IRC - special ed	2,710	-	-	2,710
Concessions	2,000	11,521	8,166	5,355
Total student activity funds	92,631	69,991	80,386	82,236
District clearing funds:				
Insurance payments	232	1,975	1,063	1,144
Total agency funds	$ 92,863	$ 71,966	$ 81,449	$ 83,380

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

ASHLAND RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from Unified School District No. 220	$ 23,653	$ 27,691	$ 23,596	$ 4,095
Fees	1,945	1,730	2,000	(270)
Interest	301	14	300	(286)
Gifts and grants	5,140	5,855	-	5,855
Miscellaneous	220	3,812	1,000	2,812
Total receipts	31,259	39,102	$ 26,896	$ 12,206
Expenditures:				
Recreation supplies	826	2,535	$ 300	$ (2,235)
Utilities	1,044	1,494	1,000	(494)
Equipment	4,461	9,215	10,000	785
Instructors and coaches	-	640	-	(640)
Officials	3,203	5,478	-	(5,478)
Tournament fees	100	1,430	-	(1,430)
Advertising and office supplies	228	116	-	(116)
Repair, maintenance, mowing and rentals	17,503	11,925	18,000	6,075
Director salary	6,175	4,571	11,000	6,429
Insurance	3,256	3,629	3,000	(629)
Accounting and audit	1,822	2,247	2,000	(247)
Taxes	1,464	1,528	-	(1,528)
Transportation	-	48	-	(48)
Uniforms and shirts	594	808	-	(808)
Capital projects	24	-	24,700	24,700
Miscellaneous	1,102	591	-	(591)
Total expenditures	41,802	46,255	$ 70,000	$ 23,745
Receipts over (under) expenditures	(10,543)	(7,153)		
Unencumbered cash, beginning of year	44,634	34,091		
Unencumbered cash, end of year	$ 34,091	$ 26,938		

See Independent Auditor's Report.