USD 378 Riley County

Financial Statement
For the Year Ended June 30, 2024

With Report by Independent Auditors

KIENTZ & PENICK
CPAs, LLC

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KIENTZ & PENICK
CPAs, LLC

To the Board of Education
USD 378 Riley County
204 W Kansas
Riley, KS 66531

August 23, 2024

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of USD 378 Riley County (the District) as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide (KMAAG)* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America, KMAAG. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the KMAAG as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

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In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, KMAAG, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information – In Relation to the Basic Financial Statement

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The regulatory-required supplementary information (RRSI) as listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statement. The RRSI, however, is required to be presented under the provisions of KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the RRSI is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information – Schedule 2 Prior Year Actual Column

We also previously audited, in accordance with auditing standards generally accepted in the United States of America and KMAAG, the basic financial statement of the District as of and for the year ended June 30, 2023 (not

presented herein), and have issued our report thereon dated September 15, 2023, which contained an unmodified opinion on the basic financial statement. The fiscal year 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services.

The fiscal year 2023 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

Such fiscal year 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the fiscal year 2023 basic financial statement. The fiscal year 2023 comparative information was subjected to the auditing procedures applied in the audit of the fiscal year 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the fiscal year 2023 basic financial statement or to the fiscal year 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the fiscal year 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Kientz & Penick, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ -	$ 6,298,541	$ 6,289,122	$ 9,419	$ 202,467	$ 211,886
Supplemental General	132,185	1,987,866	1,963,458	156,593	90,868	247,461
Special Purpose Funds						
Budgeted						
Preschool-Aged At-Risk	13,254	30,000	25,499	17,755	13,566	31,321
At-Risk (K-12)	468,523	453,357	377,047	544,833	-	544,833
Capital Outlay	1,881,567	1,312,735	770,603	2,423,699	282,109	2,705,808
Driver Training	37,796	27,360	6,760	58,396	-	58,396
Food Service	158,232	493,694	501,321	150,605	775	151,380
Professional Development	62,038	32,483	20,556	73,965	-	73,965
Special Education	1,267,312	1,078,673	1,019,372	1,326,613	-	1,326,613
Career and Postsecondary Education	372,812	170,000	141,066	401,746	-	401,746
KPERS Special Retirement Contribution	-	602,049	602,049	-	-	-
Non-Budgeted						
Gifts and Grants	112,283	11,682	6,129	117,836	-	117,836
Title I Low Income	-	84,254	84,254	-	-	-
Title IIA Supporting Effective Instruction	-	18,320	18,320	-	-	-
Title IV Student Support	-	14,694	14,694	-	-	-
K-12 ELC Health Grant	(107,658)	160,914	53,256	-	-	-
ESSER II	(820)	33,486	32,666	-	18,099	18,099
ESSER III	(97)	150,485	150,388	-	-	-
Contingency Reserve	959,000	100,000	-	1,059,000	-	1,059,000
Textbook and Revolving	461,777	146,635	29,848	578,564	670	579,234
District activities	37,253	92,485	93,203	36,535	1,469	38,004
Bond and Interest Fund						
Bond and Interest	1,810,358	1,399,771	966,932	2,243,197	-	2,243,197
Total Reporting Entity (Excluding Agency Funds)	$ 7,665,815	$ 14,699,484	$ 13,166,543	$ 9,198,756	$ 610,023	$ 9,808,779

Composition of Ending Cash Balance	
Checking accounts	$ 3,932,523
Money market accounts and certificates of deposit	6,338,462
Total Ending Cash Balance	10,270,985
Less: Agency Funds per Schedule 3	(462,206)
Total Reporting Entity (Excluding Agency Funds)	$ 9,808,779

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD 378 Riley County (the District) is a municipal corporation governed by an elected seven-member board of education. The regulatory financial statement presents the financial information of the District's regulatory basis fund types as listed below.

Regulatory Basis Fund Type	Description
General Fund	Used to account for all resources except those required to be accounted for in another fund.
Special Purpose Fund	Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.
Bond and Interest Fund	Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Capital Project Fund	Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Agency Fund	Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (student activity funds, payroll clearing fund, etc.)

Regulatory Basis of Accounting and Departure from U.S. GAAP

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States (U.S. GAAP) and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for year ended June 30, 2024.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, agency funds, and the non-budgeted special purpose funds as listed on the financial statement. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. Kansas statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated peak periods and all deposits were legally secured on June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $10,270,985 and the bank balance was $10,808,328. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $386,095 was covered by federal depository insurance and the remaining $10,422,233 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 3: Long-Term Debt

Changes in long-term debt obligations of the District for the year ended June 30, 2024 were as follows:

Issue	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
GO Bonds Series 2019	$ 13,595,000	$ -	$ 560,000	$ 13,035,000	$ 406,932

GO Bonds Series 2019. General Obligation (GO) Bonds Series 2019 were originally issued on December 20, 2019 in the amount of $14,355,000 bearing interest in the range of 2.00 to 4.00% with a final maturity of September 1, 2040. These bonds were issued in order to provide necessary funding for facility improvements at the high school and grade school locations.

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Due in Fiscal Year	Principal	Interest	Total
2025	$ 585,000	$ 384,032	$ 969,032
2026	605,000	360,232	965,232
2027	630,000	335,532	965,532
2028	655,000	309,832	964,832
2029	680,000	283,132	963,132
2030 to 2034	3,760,000	1,092,637	4,852,637
2035 to 2039	4,245,000	593,234	4,838,234
2040 to 2041	1,875,000	56,625	1,931,625
	$ 13,035,000	$ 3,415,256	$ 16,450,256

Note 4: Interfund Transfers

Interfund transfers were as follows:

From	To	Regulatory Authority	Amount
General	Capital Outlay	K.S.A. 72-5167	$ 150,738
General	Special Education	K.S.A. 72-5167	621,259
General	Contingency Reserve	K.S.A. 72-5167	100,000
General	Textbook and Revolving	K.S.A. 72-5167	11,052
General	At-Risk (K-12)	K.S.A. 72-5167	342,422
Supplemental General	Driver Training	K.S.A. 72-5143	15,000
Supplemental General	Food Service	K.S.A. 72-5143	53,100
Supplemental General	Professional Development	K.S.A. 72-5143	25,000
Supplemental General	Special Education	K.S.A. 72-5143	400,000
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	170,000
Supplemental General	Textbook and Revolving	K.S.A. 72-5143	88,958
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-5143	30,000
Supplemental General	At-Risk (K-12)	K.S.A. 72-5143	110,935
			$ 2,118,464

Note 5: Other Long-Term Obligations from Operations

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District (a) makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Compensated Absences for Non-Certified Employees

Non-certified employees that work the academic school year are credited with ten sick days per year. Employees that work the fiscal school year are credited with twelve sick days per year. All employees are limited to a maximum accumulation of eighty sick days. A maximum of 5 days bereavement leave per year may be taken each year. Two days of personal leave per year will be granted to cooks, custodians and clerical help who work 25 or more hours per week on a regular basis. The same classification of employees who work less than 25 hours per week on a regular basis, and regularly employed bus drivers, will be granted 2 days of personal leave per year. Full-time employees of the District will be entitled to 2 weeks' vacation with pay after 1 year of continuous employment.

Compensated Absences for Certified Employees

Certified employees may accumulate and save three unused personal days as sick leave or as personal days. Personal leave shall not be accumulated more than six days a year. A certified employee may sell their unused personal days at a rate of $120 each. A maximum of three personal days may be sold back in one school year. A certified employee may do a combination of saving and selling saved personal days. A form must be submitted by each employee by May 31 in order to notify the District of the employee's decision. If no form is submitted, the employee's unused personal days are automatically carried over to the next year as sick leave.

Note 6: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 6: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $602,049 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $5,563,962. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance this types of risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Regulatory Compliance Contingency

The District receives significant financial assistance from federal and state governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the District. The District has not experienced losses related to this type of contingency during the year ended June 30, 2024.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	$ 6,343,927	$ (272,925)	$ 218,120	$ 6,289,122	$ 6,289,122	$ -
Supplemental General	2,028,743	(65,285)	-	1,963,458	1,963,458	-
Special Purpose Funds						
Preschool-Aged At-Risk	110,360	-	-	110,360	25,499	(84,861)
At-Risk (K-12)	871,089	-	-	871,089	377,047	(494,042)
Capital Outlay	2,712,420	-	-	2,712,420	770,603	(1,941,817)
Driver Training	61,921	-	-	61,921	6,760	(55,161)
Food Service	711,203	-	-	711,203	501,321	(209,882)
Professional Development	123,788	-	-	123,788	20,556	(103,232)
Special Education	2,374,817	-	-	2,374,817	1,019,372	(1,355,445)
Career and Postsecondary Education	742,783	-	-	742,783	141,066	(601,717)
KPERS Special Retirement Contribution	651,385	-	-	651,385	602,049	(49,336)
Bond and Interest Fund						
Bond and Interest	988,932	-	-	988,932	966,932	(22,000)
Total of all Budgeted Funds	$ 17,721,368	$ (338,210)	$ 218,120	$ 17,601,278	$ 12,683,785	$ (4,917,493)

	General Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Reimbursements	$ 248,551	$ 212,238	$ -	$ 212,238
State Sources				
State aid	5,817,105	6,080,421	6,344,227	(263,806)
Federal Sources				
Federal aid	47,491	5,882	-	5,882
Total Receipts	6,113,147	6,298,541	$ 6,344,227	$ (45,686)
Expenditures				
Instruction	2,877,570	3,268,686	$ 3,110,312	$ 158,374
Student support	119,636	173,193	226,992	(53,799)
Instructional support staff	45,907	53,370	51,820	1,550
General administration	484,083	608,882	489,700	119,182
School administration	455,587	518,441	481,463	36,978
Central services	4,137	3,489	5,310	(1,821)
Operations and maintenance	358,346	437,590	447,084	(9,494)
Transfers to other funds	1,767,881	1,225,471	1,531,246	(305,775)
Adjustment to comply with legal max	-	-	(272,925)	272,925
Legal General Fund Budget	6,113,147	6,289,122	6,071,002	218,120
Adjustment for qualifying budget credits	-	-	218,120	(218,120)
Total Expenditures	6,113,147	6,289,122	$ 6,289,122	$ -
Receipts Over Expenditures	-	9,419		
Unencumbered Cash – Beginning	-	-		
Unencumbered Cash – Ending	$ -	$ 9,419		

	Supplemental General Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 1,036,545	$ 1,123,119	$ 1,139,356	$ (16,237)
County Sources				
Motor vehicle taxes	131,598	123,533	115,153	8,380
Recreational vehicle taxes	1,785	1,917	1,861	56
Commercial vehicle taxes	6,114	4,964	5,119	(155)
State Sources				
State aid	685,952	734,333	758,750	(24,417)
Total Receipts	1,861,994	1,987,866	$ 2,020,239	$ (32,373)
Expenditures				
Instruction	37,531	89,107	$ 161,026	$ (71,919)
Instructional support staff	374,038	371,792	392,318	(20,526)
School administration	100	45	5,000	(4,955)
Operations and maintenance	227,723	189,907	254,559	(64,652)
Student transportation	407,389	419,614	482,265	(62,651)
Transfers to other funds	786,824	892,993	733,575	159,418
Adjustment to comply with legal max	-	-	(65,285)	65,285
Total Expenditures	1,833,605	1,963,458	$ 1,963,458	$ -
Receipts Over Expenditures	28,389	24,408		
Unencumbered Cash – Beginning	103,796	132,185		
Unencumbered Cash – Ending	$ 132,185	$ 156,593		

	Preschool-Aged At-Risk Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 35,105	$ 30,000	$ 62,000	$ (32,000)
Expenditures				
Instruction	21,851	20,705	$ 110,360	$ (89,655)
Operations and maintenance	-	4,794	-	4,794
Total Expenditures	21,851	25,499	$ 110,360	$ (84,861)
Receipts Over Expenditures	13,254	4,501		
Unencumbered Cash – Beginning	-	13,254		
Unencumbered Cash – Ending	$ 13,254	$ 17,755		

	At-Risk (K-12) Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 5,608	$ -	$ -	$ -
Other Sources				
Transfers from other funds	410,022	453,357	442,246	11,111
Total Receipts	415,630	453,357	$ 442,246	$ 11,111
Expenditures				
Instruction	300,006	377,047	$ 868,089	$ (491,042)
Student transportation services	-	-	3,000	(3,000)
	300,006	377,047	$ 871,089	$ (494,042)
Receipts Over Expenditures	115,624	76,310		
Unencumbered Cash – Beginning	352,899	468,523		
Unencumbered Cash – Ending	$ 468,523	$ 544,833		

	Capital Outlay Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 514,074	$ 574,858	$ 539,315	$ 35,543
Interest	45,452	340,887	-	340,887
Other	30,372	14,544	-	14,544
County Sources				
Motor vehicle taxes	59,040	60,052	55,937	4,115
Recreational vehicle taxes	1,141	933	904	29
Commercial vehicle taxes	2,803	2,413	2,487	(74)
State Sources				
State aid	134,568	168,310	168,335	(25)
Other Sources				
Transfers from other funds	-	150,738	-	150,738
Total Receipts	787,450	1,312,735	$ 766,978	$ 545,757
Expenditures				
Instruction	229,273	103,038	$ 251,150	$ (148,112)
Operations and maintenance	114,579	366,029	1,356,269	(990,240)
Student transportation	327,801	231,083	150,000	81,083
Facility acquisition and construction	61,214	70,453	955,001	(884,548)
Total Expenditures	732,867	770,603	$ 2,712,420	$ (1,941,817)
Receipts Over Expenditures	54,583	542,132		
Unencumbered Cash – Beginning	1,826,984	1,881,567		
Unencumbered Cash – Ending	$ 1,881,567	$ 2,423,699		

	Driver Training Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 5,320	$ 4,675	$ -	$ 4,675
State Sources				
State aid	5,880	7,685	10,125	(2,440)
Other Sources				
Transfers from other funds	14,000	15,000	14,000	1,000
Total Receipts	25,200	27,360	$ 24,125	$ 3,235
Expenditures				
Instruction	13,355	6,760	$ 59,366	$ (52,606)
Operations and maintenance	-	-	2,555	(2,555)
Total Expenditures	13,355	6,760	$ 61,921	$ (55,161)
Receipts Over Expenditures	11,845	20,600		
Unencumbered Cash – Beginning	25,951	37,796		
Unencumbered Cash – Ending	$ 37,796	$ 58,396		

	Food Service Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Food service sales	$ 203,201	$ 233,939	$ 320,838	$ (86,899)
Other	18,656	17,193	-	17,193
State Sources				
State aid	3,812	3,958	3,867	91
Federal Sources				
Federal aid	215,102	185,504	213,484	(27,980)
Other Sources				
Transfers from other funds	7,865	53,100	15,000	38,100
Total Receipts	448,636	493,694	$ 553,189	$ (59,495)
Expenditures				
Operations and maintenance	-	34	$ 15,000	$ (14,966)
Food service	449,987	501,287	696,203	(194,916)
Total Expenditures	449,987	501,321	$ 711,203	$ (209,882)
Expenditures Over Receipts	(1,351)	(7,627)		
Unencumbered Cash – Beginning	159,583	158,232		
Unencumbered Cash – Ending	$ 158,232	$ 150,605		

	Professional Development Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Sources				
State aid	$ 5,376	$ 7,483	$ 6,750	$ 733
Other Sources				
Transfers from other funds	52,000	25,000	55,000	(30,000)
Total Receipts	57,376	32,483	$ 61,750	$ (29,267)
Expenditures				
Instructional support staff	35,112	19,056	$ 123,788	$ (104,732)
Central services	-	1,500	-	1,500
	35,112	20,556	$ 123,788	$ (103,232)
Receipts Over Expenditures	22,264	11,927		
Unencumbered Cash – Beginning	39,774	62,038		
Unencumbered Cash – Ending	$ 62,038	$ 73,965		

	Special Education Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ -	$ 23	$ -	$ 23
Federal Sources				
Federal aid	19,297	57,391	-	57,391
Other Sources				
Transfers from other funds	1,355,644	1,021,259	1,121,575	(100,316)
Total Receipts	1,374,941	1,078,673	$ 1,121,575	$ (42,902)
Expenditures				
Instruction	1,031,384	1,003,650	$ 1,487,067	$ (483,417)
Operations and maintenance	19,103	9,027	62,750	(53,723)
Student transportation	16,001	6,695	825,000	(818,305)
Total Expenditures	1,066,488	1,019,372	$ 2,374,817	$ (1,355,445)
Receipts Over Expenditures	308,453	59,301		
Unencumbered Cash – Beginning	958,859	1,267,312		
Unencumbered Cash – Ending	$ 1,267,312	$ 1,326,613		

	Career and Postsecondary Education Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources				
Transfers from other funds	$ 435,069	$ 170,000	$ 360,000	$ (190,000)
Expenditures				
Instruction	240,806	141,066	$ 742,783	$ (601,717)
Receipts Over Expenditures	194,263	28,934		
Unencumbered Cash – Beginning	178,549	372,812		
Unencumbered Cash – Ending	$ 372,812	$ 401,746		

	KPERS Special Retirement Contribution Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Sources				
Other	$ 597,601	$ 602,049	$ 651,385	$ (49,336)
Expenditures				
Instruction	392,535	436,428	$ 436,428	$ -
Student support	19,291	11,328	19,542	(8,214)
Instructional support	25,721	-	26,055	(26,055)
General administration	25,020	17,501	32,569	(15,068)
School administration	51,442	52,111	52,111	-
Operations and maintenance	45,011	45,597	45,597	-
Student transportation	25,721	26,055	26,055	-
Food service	12,860	13,029	13,028	1
Total Expenditures	597,601	602,049	$ 651,385	$ (49,336)
Receipts Over Expenditures	-	-		
Unencumbered Cash – Beginning	-	-		
Unencumbered Cash – Ending	$ -	$ -		

	Bond and Interest Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 1,126,332	$ 1,235,084	$ 1,183,368	$ 51,716
County Sources				
Motor vehicle taxes	137,498	157,349	122,471	34,878
Recreational vehicle taxes	2,160	2,041	1,978	63
Commercial vehicle taxes	6,735	5,297	5,445	(148)
Total Receipts	1,272,725	1,399,771	$ 1,313,262	$ 86,509
Expenditures				
Bond principal	540,000	560,000	$ 560,000	$ -
Bond interest	428,932	406,932	428,932	(22,000)
Total Expenditures	968,932	966,932	$ 988,932	$ (22,000)
Receipts Over Expenditures	303,793	432,839		
Unencumbered Cash – Beginning	1,506,565	1,810,358		
Unencumbered Cash – Ending	$ 1,810,358	$ 2,243,197		

	Gifts and Grants Fund	Title I Low Income Fund	Title IIA Supporting Effective Instruction Fund	Title IV Student Support Fund	K-12 ELC Health Grant Fund	ESSER II Fund
Receipts						
Local Sources						
Other	$ 2,173	$ -	$ -	$ -	$ -	$ -
Reimbursements	9,509	-	-	-	-	-
Federal Sources						
Federal aid	-	84,254	18,320	14,694	160,914	33,486
Total Receipts	11,682	84,254	18,320	14,694	160,914	33,486
Expenditures						
Instruction	6,129	84,254	18,320	14,694	10,308	32,666
Student support services	-	-	-	-	19,723	-
Instructional support staff	-	-	-	-	-	-
General administration	-	-	-	-	23,225	-
Central services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Total Expenditures	6,129	84,254	18,320	14,694	53,256	32,666
Receipts Over Expenditures	5,553	-	-	-	107,658	820
Unencumbered Cash – Beginning	112,283	-	-	-	(107,658)	(820)
Unencumbered Cash – Ending	$ 117,836	$ -	$ -	$ -	$ -	$ -

	ESSER III Fund	Contingency Reserve Fund	Textbook and Revolving Fund
Receipts			
Local Sources			
Fees and student charges	$ -	$ -	$ 29,460
Interest	-	-	-
Other	-	-	17,165
Federal Sources			
Federal aid	150,485	-	-
Other Sources			
Transfers from other funds	-	100,000	100,010
Total Receipts	150,485	100,000	146,635
Expenditures			
Instruction	150,388	-	29,843
Student support services	-	-	-
Instructional support staff	-	-	5
General administration	-	-	-
Central services	-	-	-
Operations and maintenance	-	-	-
Student transportation	-	-	-
Food service	-	-	-
Facility acquisition and construction	-	-	-
Total Expenditures	150,388	-	29,848
Receipts Over Expenditures	97	100,000	116,787
Unencumbered Cash – Beginning	(97)	959,000	461,777
Unencumbered Cash – Ending	$ -	$ 1,059,000	$ 578,564

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High school student activities	$ 95,760	$ 115,892	$ 118,483	$ 93,169
Grade school student activities	33,847	18,205	21,872	30,180
Flexible spending	4,199	54,161	50,361	7,999
Payroll clearing	303,046	23,735	-	326,781
Other	(13,731)	71,025	53,217	4,077
Total of All Agency Funds	$ 423,121	$ 283,018	$ 243,933	$ 462,206

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District activities	$ 37,253	$ 92,485	$ 93,203	$ 36,535	$ 1,469	$ 38,004

Note:
The District's policy is that all district activities are recorded in a single fund.