

**City of Wetmore, Kansas
Financial Statement
For the Year Ended December 31, 2022**



City of Wetmore, Kansas
Financial Statement
Regulatory Basis
For the Year Ended December 31, 2022

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INDEPENDENT AUDITOR'S REPORT

February 8, 2023

To the City Council

City of Wetmore, Kansas

Unmodified and Adverse Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Wetmore, Kansas, (City) as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note C.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Unmodified and Adverse Opinions section of this report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Basis for Unmodified and Adverse Opinions

I conducted my audit in accordance with auditing standards accepted in the United States of America, (GAAP) and the Kansas Municipal Audit and Accounting Guide. My responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of this report. I am required to be independent of the City and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my unmodified and adverse audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note C of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS,

I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.



John R Welch, C.P.A.
Topeka, Kansas

**Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022**

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General	\$ 18,494.26	\$ -	\$ 98,461.23	\$ 86,658.29	\$ 30,297.20	\$ 5,658.83	\$ 35,956.03
Special Purpose Funds:							
Budgeted							
Special Highway	16,032.30	-	9,583.65	7,049.17	18,566.78	-	18,566.78
Special Parks and Rec.	39,299.49	-	9,047.80	26,984.89	21,362.40	213.84	21,576.24
Non-Budgeted							
Equipment Reserve	52,873.57	-	27,750.00	345.05	80,278.52	-	80,278.52
Capital Improvement	27,616.90	-	1,000.00	12,252.61	16,364.29	-	16,364.29
American Rescue Plan Act	27,927.47	-	27,927.47	-	55,854.94	-	55,854.94
Bond and Interest							
Bond and Interest	80,882.78	-	2,757.82	83,640.60	-	-	-
Business Funds							
Refuse Utility	4,038.53	-	33,160.31	33,032.00	4,166.84	2,896.50	7,063.34
Water Utility	19,720.39	-	58,624.52	48,717.64	29,627.27	2,364.82	31,992.09
Sewer Utility	215,040.05	-	95,748.22	36,494.81	274,293.46	1,187.53	275,480.99
Natural Gas Utility	70,905.20	-	119,360.13	120,342.01	69,923.32	3,262.39	73,185.71
Service Station Utility	128,344.24	-	796,986.01	840,316.58	85,013.67	65,089.53	150,103.20
Total City	<u>\$ 701,175.18</u>	<u>\$ -</u>	<u>\$ 1,280,407.16</u>	<u>\$ 1,295,833.65</u>	<u>\$ 685,748.69</u>	<u>\$ 80,673.44</u>	<u>\$ 766,422.13</u>

Composition of Cash;	Checking Accounts	\$ 20,546.54
	Money Market	682,164.61
	Certificates of Deposit:	64,000.00
	Total Cash	766,711.15
	Agency Funds per Schedule 3	(289.02)
	Total Primary Government	<u>\$ 766,422.13</u>

The notes to the financial statement are an integral part of this statement.

City of Wetmore, Kansas
Notes to Financial Statement
December 31, 2022

NOTE A. MUNICIPAL REPORTING ENTITY

The City of Wetmore, Kansas (the City) is a municipal corporation governed by a mayor-council form of government with a five member council. This financial statement presents the City of Wetmore, Kansas primary government only. All other related municipal entities, such as the Wetmore Public Library are not included in this financial statement. Inclusion of related municipal entities that do not meet the threshold for a required audit under K.S.A. 75-1122 is the option of the City, but not required.

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The City potentially could have the following types of funds.

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenues sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or part by fees charged to users of goods or services (i.e. enterprise and internal service funds etc.).

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City of Wetmore, Kansas has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

City of Wetmore, Kansas
Notes to Financial Statement
December 31, 2022

When a regulatory basis financial statement is released for general use, generally accepted auditing standard AU-C-800.21, requires the auditor to express an opinion about whether the financial statement has been prepared in accordance with the special purpose framework. The auditor is also required in a separate paragraph to express an opinion about whether the regulatory, special purpose financial statement is presented fairly, in all material respects, in accordance with Generally Accepted Accounting Principles.

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget
3. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for the 2022 budget.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits - Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

City of Wetmore, Kansas
Notes to Financial Statement
December 31, 2022

A legal operating budget is not required for the following funds:

- Equipment Reserve
- Capital Improvement
- American Rescue Plan Act Grant
- Bond and Interest

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

The City has established a related municipal entity to operate the community library. All funds received from the library tax levies are payable to the related library municipality. All actual payments to the library fund are reported as agency transactions. This financial statement does not include operational activities for the related library municipality. That entity is required to incorporate their operating budget with the City's budget.

NOTE E. CASH AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City has no investments other than certificates of deposit.

Custodial Credit Risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50% . There were no designated "peak periods" during the year.

At December 31, 2022, the City's carrying amount of deposits was \$764,711.15 and the bank balance was \$765,924.48. The difference between the carrying amount and the bank balance is outstanding checks. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$271,759.87 was covered by federal depository insurance and \$494,164.61 was collateralized with securities held by the pledging financial institution's agents in the City's name.

City of Wetmore, Kansas
Notes to Financial Statement
December 31, 2022

Custodial Credit Risk - investments: For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The City had no such investments at year end.

NOTE F. INTERFUND TRANSFERS

There were no operating transfers for 2022.

NOTE G. LONG TERM DEBT

On March 4, 2019, the City issued Series 2019A General Obligation Bonds in the amount of \$2,339,000 for the Sewer Collection System Improvements. The bonds carry an interest rate of 1.875%. Annual payments of \$83,640.60 began on March 4, 2020. The final payment is scheduled for March 4, 2059.

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

<u>Beginning Balance</u>	<u>Reductions</u>	<u>Balance End of Year</u>	<u>Interest</u>
<u>\$2,258,685.34</u>	<u>\$41,290.25</u>	<u>\$2,217,395.09</u>	<u>\$42,350.35</u>

Current maturities of long-term liabilities and interest for the next five years and in five year increments through maturity are as follows:

Payment Date	Principal	Interest	Total
2023	\$ 42,064.44	\$ 41,576.16	83,640.60
2024	42,853.15	40,787.45	83,640.60
2025	43,656.65	39,983.95	83,640.60
2026	44,475.21	39,165.39	83,640.60
2027	45,309.12	38,331.48	83,640.60
2028-32	239,611.88	178,591.12	418,203.00
2033-37	262,933.82	155,269.18	418,203.00
2038-42	288,525.75	129,677.25	418,203.00
Thereafter	<u>1,207,965.07</u>	<u>213,925.13</u>	<u>1,421,890.20</u>
	<u>\$ 2,217,395.09</u>	<u>\$ 877,307.11</u>	<u>\$ 3,094,702.20</u>

NOTE H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits: As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retiree's health insurance plan because each participant is charged an equal premium regardless of age. However, the cost of this subsidy has not been qualified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences: The City has no set policy for accruing vacation or sick leave.

City of Wetmore, Kansas
Notes to Financial Statement
December 31, 2022

NOTE I. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description - The City of Wetmore, Kansas participates in the Kansas Public Employees Retirement System (KPERS) which is a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901. et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and requires supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (excluding the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.9% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City was \$7,216.86 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2021, the City of Wetmore, Kansas's proportionate share of the collective net pension liability reported to KPERS was \$46,522.00. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City of Wetmore, Kansas's proportion of the net pension liability was based on the ratio of the City of Wetmore, Kansas's contributions to the KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis accounting does not recognize long-term debt, this liability is not reported in this financial statement. As of the issuance of this statement, the December 31, 2022 net pension liability was not yet available from KPERS.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

City of Wetmore, Kansas
Notes to Financial Statement
December 31, 2022

NOTE J. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Settlement of claims has not exceeded commercial insurance coverage in any of the last three fiscal years.

NOTE K. COMPLIANCE, STEWARDSHIP AND ACCOUNTABILITY

K.S.A. 12-1,118(a) allows a City which has formally approved a multi-year capital improvement plan setting forth the public improvement and infrastructure needs of the city on a prioritized basis, to establish, by adoption of an ordinance, a capital improvements fund. The City has not adopted an ordinance to establish the capital improvement fund it is reporting.

The City is not aware of any other statute non-compliance for the year ended December 31, 2022.

NOTE L. SUBSEQUENT EVENTS

In preparing this financial statement, the City has evaluated events and transactions for potential recognition or disclosure through February 8, 2023 the date the financial statement was available for issue.

City of Wetmore, Kansas

Regulatory - Required

Supplementary Information

**Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022**

Fund	Beginning Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General	\$ 90,793.00	\$ -	\$ 90,793.00	\$ 86,658.29	\$ (4,134.71)
Special Purpose Funds:					
Budgeted					
Special Highway	30,414.00	-	30,414.00	7,049.17	(23,364.83)
Special Parks and Rec.	33,198.00	-	33,198.00	26,984.89	(6,213.11)
Business Funds					
Refuse Utility	32,051.00	-	32,051.00	33,032.00	981.00
Water Utility	70,873.00	-	70,873.00	48,717.64	(22,155.36)
Sewer Utility	119,169.00	-	119,169.00	36,494.81	(82,674.19)
Natural Gas Utility	195,092.00	-	195,092.00	120,342.01	(74,749.99)
Service Station Utility	<u>1,049,125.00</u>	<u>-</u>	<u>1,049,125.00</u>	<u>840,316.58</u>	<u>(208,808.42)</u>
Total City Budgeted	<u>\$ 1,620,715.00</u>	<u>\$ -</u>	<u>\$ 1,620,715.00</u>	1,199,595.39	(421,119.61)
Non Budgeted					
Equipment Reserve			Non Budgeted Fund	345.05	
Capital Improvement			Non Budgeted Fund	12,252.61	
American Rescue Plan Act			Non Budgeted Fund	-	
Bond and Interest			Non Budgeted Fund	<u>83,640.60</u>	
Total City				<u>\$ 1,295,833.65</u>	

General
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	\$ 19,669.00	\$ 21,230.00	\$ (1,561.00)
Delinquent Tax	520.96	-	520.96
Motor Vehicle Tax	5,805.28	5,509.00	296.28
Recreational Vehicle Tax	71.23	67.00	4.23
16/20M Vehicle Tax	97.84	121.00	(23.16)
Watercraft Tax	-	8.00	(8.00)
Compensating Use Tax	9,418.76	7,000.00	2,418.76
Local Sales Tax	33,470.23	28,000.00	5,470.23
Franchise Tax Evergy	9,657.08	8,900.00	757.08
Franchise Tax Cable TV	882.37	900.00	(17.63)
Franchise Tax JBN Phone	457.16	1,200.00	(742.84)
Post Office Rent	6,999.96	4,800.00	2,199.96
Bus Barn Rent	-	500.00	(500.00)
Insurance Dividends	3,004.98	500.00	2,504.98
Other Miscellaneous	6,301.05	50.00	6,251.05
Interest	2,105.33	2,000.00	105.33
Receipts Total	<u>98,461.23</u>	<u>80,785.00</u>	<u>17,676.23</u>
Expenditures			
Administrative			
Personal Services	22,408.39	25,800.00	(3,391.61)
Employee Benefits	20,078.53	19,000.00	1,078.53
Contractual Services	31,225.41	27,993.00	3,232.41
Commodities	5,801.40	5,000.00	801.40
Total Administrative	79,513.73	77,793.00	1,720.73
Streets	-	6,000.00	(6,000.00)
Street Lighting	7,144.56	7,000.00	144.56
Expenditures Total	<u>86,658.29</u>	<u>90,793.00</u>	<u>(4,134.71)</u>
Receipts Over (Under) Expenditures	11,802.94	<u>\$ (10,008.00)</u>	<u>\$ 21,810.94</u>
Unencumbered Cash, Beginning	18,494.26		
Unencumbered Cash, Ending	<u>\$ 30,297.20</u>		

See the independent auditor's report on required supplementary information

Special Highway
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
State of Kansas Gas Tax	\$ 9,583.65	\$ 9,410.00	\$ 173.65
Receipts Total	<u>9,583.65</u>	<u>9,410.00</u>	<u>173.65</u>
Expenditures			
Contractual Services	197.60		197.60
Commodities	<u>6,851.57</u>	<u>30,414.00</u>	<u>(23,562.43)</u>
Expenditures Total	<u>7,049.17</u>	<u>30,414.00</u>	<u>(23,364.83)</u>
Receipts Over (Under) Expenditures	2,534.48	<u>\$ (21,004.00)</u>	<u>\$ 23,538.48</u>
Unencumbered Cash, Beginning	<u>16,032.30</u>		
Unencumbered Cash, Ending	<u>\$ 18,566.78</u>		

See the independent auditor's report on required supplementary information

Special Parks and Rec.
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Pool Revenue	\$ 9,047.80	\$ 15,000.00	\$ (5,952.20)
Donation for Pool Renovation	<u>-</u>	<u>-</u>	<u>-</u>
Receipts Total	<u>9,047.80</u>	<u>15,000.00</u>	<u>(5,952.20)</u>
Expenditures			
Pool, Park & Recreational			
Personal Services	10,776.60	13,000.00	(2,223.40)
Contractual Services	12,601.14	17,000.00	(4,398.86)
Commodities	3,607.15	3,198.00	409.15
Pool Renovation	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures Total	<u>26,984.89</u>	<u>33,198.00</u>	<u>(6,213.11)</u>
Receipts Over (Under) Expenditures	(17,937.09)	<u>\$ (18,198.00)</u>	<u>\$ 260.91</u>
Unencumbered Cash, Beginning	<u>39,299.49</u>		
Unencumbered Cash, Ending	<u>\$ 21,362.40</u>		

Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Christmas Decoration</u>	<u>Community Support</u>	<u>General Equipment</u>	<u>Total</u>
Receipts				
Donation	\$ -	\$ 27,750.00	\$ -	\$ 27,750.00
Receipts Total	<u>-</u>	<u>27,750.00</u>	<u>-</u>	<u>27,750.00</u>
Expenditures				
Capital Improvement	<u>345.05</u>	<u>-</u>	<u>-</u>	<u>345.05</u>
Expenditures Total	<u>345.05</u>	<u>-</u>	<u>-</u>	<u>345.05</u>
Receipts Over (Under) Expenditures	(345.05)	27,750.00	-	27,404.95
Unencumbered Cash, Beginning	<u>45,225.19</u>	<u>-</u>	<u>7,648.38</u>	<u>52,873.57</u>
Unencumbered Cash, Ending	<u>\$ 44,880.14</u>	<u>\$ 27,750.00</u>	<u>\$ 7,648.38</u>	<u>\$ 80,278.52</u>

Capital Improvement
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Ballpark</u>	<u>Economic Development</u>	<u>Playground</u>	<u>Total</u>
Receipts				
Donations	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
Receipts Total	<u>-</u>	<u>1,000.00</u>	<u>-</u>	<u>1,000.00</u>
Expenditures				
Contractual	836.88	1,844.67	9,358.00	12,039.55
Commodities	-	-	213.06	213.06
Expenditures Total	<u>836.88</u>	<u>1,844.67</u>	<u>9,571.06</u>	<u>12,252.61</u>
Receipts Over (Under) Expenditures	(836.88)	(844.67)	(9,571.06)	(11,252.61)
Unencumbered				
Cash, Beginning	<u>14,920.48</u>	<u>1,613.58</u>	<u>11,082.84</u>	<u>27,616.90</u>
Unencumbered Cash, Ending	<u>\$ 14,083.60</u>	<u>\$ 768.91</u>	<u>\$ 1,511.78</u>	<u>\$ 16,364.29</u>

City of Wetmore, Kansas

**American Rescue Plan Act
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022**

	Current <u>Actual to Date</u>	Total <u>Approved Grant</u>
Receipts		
American Rescue Plan Act Grant	\$ 27,927.47	\$ 55,854.94
Receipts Total	<u>27,927.47</u>	<u>55,854.94</u>
Expenditures		
Qualified Expenditures	<u>-</u>	<u>55,854.94</u>
Expenditures Total	<u>-</u>	<u>55,854.94</u>
Receipts Over (Under) Expenditures	<u>\$ 27,927.47</u>	<u>\$ -</u>
Unencumbered Cash, Beginning	<u>27,927.47</u>	
Unencumbered Cash, Ending	<u>\$ 55,854.94</u>	

See the independent auditor's report on required supplementary information

Bond and Interest
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>
Receipts	
Net Transfer from Sewer	\$ 2,745.95
Interest	<u>11.87</u>
Receipts Total	<u>2,757.82</u>
Expenditures	
Principal and Interest	<u>83,640.60</u>
Expenditures Total	<u>83,640.60</u>
Receipts Over (Under) Expenditures	<u>\$ (80,882.78)</u>
Unencumbered Cash, Beginning	<u>80,882.78</u>
Unencumbered Cash, Ending	<u>\$ -</u>

Refuse Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Trash Service Fees	\$ 33,160.31	\$ 31,000.00	\$ 2,160.31
Receipts Total	<u>33,160.31</u>	<u>31,000.00</u>	<u>2,160.31</u>
Expenditures			
Pickup Contract	32,672.00	30,000.00	2,672.00
Personal Services	360.00	600.00	(240.00)
Contractual Services	<u>-</u>	<u>1,451.00</u>	<u>(1,451.00)</u>
Expenditures Total	<u>33,032.00</u>	<u>32,051.00</u>	<u>981.00</u>
Receipts Over (Under) Expenditures	128.31	<u>\$ (1,051.00)</u>	<u>\$ 1,179.31</u>
Unencumbered Cash, Beginning	<u>4,038.53</u>		
Unencumbered Cash, Ending	<u>\$ 4,166.84</u>		

Water Utility
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Water Revenue	\$ 58,624.52	\$ 60,000.00	\$ (1,375.48)
Receipts Total	<u>58,624.52</u>	<u>60,000.00</u>	<u>(1,375.48)</u>
Expenditures			
Personal Services	20,901.62	25,000.00	(4,098.38)
Contractual Services	26,812.27	35,000.00	(8,187.73)
Commodities	<u>1,003.75</u>	<u>10,873.00</u>	<u>(9,869.25)</u>
Expenditures Total	<u>48,717.64</u>	<u>70,873.00</u>	<u>(22,155.36)</u>
Receipts Over (Under) Expenditures	9,906.88	<u>\$ (10,873.00)</u>	<u>\$ 20,779.88</u>
Unencumbered Cash, Beginning	<u>19,720.39</u>		
Unencumbered Cash, Ending	<u>\$ 29,627.27</u>		

Sewer Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Sewer Fees	\$ 95,748.22	\$ 118,000.00	\$ (22,251.78)
Receipts Total	<u>95,748.22</u>	<u>118,000.00</u>	<u>(22,251.78)</u>
Expenditures			
Personal Services	12,719.53	10,000.00	2,719.53
Contractual Services	23,431.94	22,000.00	1,431.94
Commodities	343.34	2,600.00	(2,256.66)
Debt Service	<u>-</u>	<u>84,569.00</u>	<u>(84,569.00)</u>
Expenditures Total	<u>36,494.81</u>	<u>119,169.00</u>	<u>(82,674.19)</u>
Receipts Over (Under) Expenditures	59,253.41	<u>\$ (1,169.00)</u>	<u>\$ 60,422.41</u>
Unencumbered Cash, Beginning	<u>215,040.05</u>		
Unencumbered Cash, Ending	<u>\$ 274,293.46</u>		

Natural Gas Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Natural Gas Sales	\$ 119,360.13	\$ 130,000.00	\$ (10,639.87)
Receipts Total	<u>119,360.13</u>	<u>130,000.00</u>	<u>(10,639.87)</u>
Expenditures			
Gas Purchases	77,373.98	70,000.00	7,373.98
Personal Services	24,442.17	26,000.00	(1,557.83)
Contractual Services	15,103.27	25,000.00	(9,896.73)
Commodities	921.16	6,500.00	(5,578.84)
Capital Outlay	-	61,592.00	(61,592.00)
Level Payment Refunds	1,845.47	5,000.00	(3,154.53)
Deposit Refunds	<u>655.96</u>	<u>1,000.00</u>	<u>(344.04)</u>
Expenditures Total	<u>120,342.01</u>	<u>195,092.00</u>	<u>(74,749.99)</u>
Receipts Over (Under) Expenditures	(981.88)	<u>\$ (65,092.00)</u>	<u>\$ 64,110.12</u>
Unencumbered Cash, Beginning	<u>70,905.20</u>		
Unencumbered Cash, Ending	<u>\$ 69,923.32</u>		

Service Station Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Diesel and Gasoline Sales	\$ 796,986.01	\$ 700,000.00	\$ 96,986.01
Receipts Total	<u>796,986.01</u>	<u>700,000.00</u>	<u>96,986.01</u>
Expenditures			
Diesel and Gasoline Purchases	750,923.61	970,125.00	(219,201.39)
Personal Services	7,514.78	25,000.00	(17,485.22)
Contractual Services	19,312.23	45,000.00	(25,687.77)
Commodities	2,891.23	9,000.00	(6,108.77)
Petroleum Equipment	<u>59,674.73</u>	<u>-</u>	<u>59,674.73</u>
Expenditures Total	<u>840,316.58</u>	<u>1,049,125.00</u>	<u>(208,808.42)</u>
Receipts Over (Under) Expenditures	(43,330.57)	<u>\$ (349,125.00)</u>	<u>\$ 305,794.43</u>
Unencumbered Cash, Beginning	<u>128,344.24</u>		
Unencumbered Cash, Ending	<u>\$ 85,013.67</u>		

Agency Funds
Summary of Receipts and Disbursements Agency Funds
Regulatory Basis
For the Year Ended December 31, 2022

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Distributable Funds:				
Library	\$ -	\$ 5,239.72	\$ 5,239.72	\$ -
Sales Tax	421.27	2,241.96	2,374.27	288.96
Employee Liabilities	-	26,882.25	26,882.19	0.06
Total	<u>\$ 421.27</u>	<u>\$ 34,363.93</u>	<u>\$ 34,496.18</u>	<u>\$ 289.02</u>